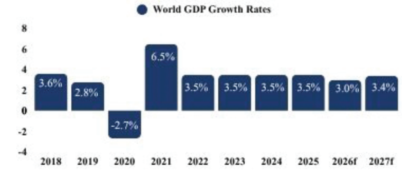
RBF QUARTERLY ECONOMIC REVIEW
Overview at glance - June 2026

International Economy

The IMF in its July 2026 WEO, lowered its global growth forecast for 2026 to 3.0 percent. Global inflation for 2026 was revised upward to 4.7 percent from 4.4 percent, before easing to 3.9 percent in 2027.



Source: IMF WEO, July 2026
f- forecast

Commodity Prices (June-end: q-o-q)

Export Commodities

Gold
US$4,038.5 per fine ounce
-13.7%

Sugar
US14.82 cents per pound
-4.5%

Import Commodities

Brent Crude Oil
US$72.92 per barrel
-29.9%

FAO Food Index
130.3 points
1.3%

Fijian Economy

Gross Domestic Product

2024p	2025f	2026f*
3.5%	3.0%	1.5%

Key drivers for 2026 growth:

- Service-oriented industries (Tourism)
- Industrial and Primary Sectors

*The 2026 growth forecast is downward biased.
Source: FBoS & Macroeconomic Committee

Labour Market in the year to March (y-o-y)

RBF Job Advertisements Survey
-26.9%

Formal Employment 2.3%

Formal Wages 8.6%

Resident Departures for Employment
6.4% departing citizens

Domestic Indicators in the year to June (y-o-y)

Sectoral performances:

Visitor Arrivals 3.8%

Electricity Production 5.3%

Gold Doré -30.2%

Timber Industry:
- Mahogany -27.4%
- Pinewood -5.1%
- Sawn timber -54.7%
- Woodchip -15.1%

Mineral Water 1.2%

Investment related activity:

New Investment Lending 54.5%

Construction-related imports (2025) 20.6%

Building Materials Price Index -2.4% (Jun Qtr of 2026)

Building Permits (Cum. to Mar)
- Number 12.1%
- Value $300.9m

Completion Certificates (Cum. to Mar)
- Number 30.4%
- Value $37.1m

Estimated Value of Work Put-in-Place (2026) 11.3%

Consumption activity:

New Consumption Lending 0.5%

of which Credit to Private Individuals 15.7%

Net VAT Collections 1.6%

Vehicle Registrations 10.4%

Wholesale & Retail Trade (WRT) (Cum. to Mar) 8.6%

Electricity Consumption 4.9%

Public Finance: Government Debt
81.2% (of GDP)

External Sector (y-o-y)

Trade Deficit: (cum. to May)
20.6%

Imports 17.7%

Exports 12.3%

Tourism Earnings (Mar Qtr of 2026)
3.7%

Net Remittances (cum. to Jun)
32.9%

Financial Sector (y-o-y)

Liquidity (30/06)
$1.7 billion

Broad Money
9.0%

Private Sector Credit
14.4%

Monetary Policy Twin Objectives

1. **Annual Headline Inflation** in the Year to June (y-o-y)
   6.1%

2. **Foreign Reserves (RBF Holdings)** (End of June)
   $3,465.7 million
   4.8 MORI**

Drivers of higher inflation outcome:

Higher inflation was mainly driven by:
- Higher prices for Transport
- Upward pressure from alcoholic beverages tobacco & narcotics, housing and utilities and food and non-alcoholic beverages

Overnight Policy Rate

The RBF Board maintained the Overnight Policy Rate at 0.25% during the June quarter.

Note: This infographic represents data and information reported in the 2026 RBF June Quarterly Review. Data comparison periods vary.
Sources: International Monetary Fund July 2026 World Economic Outlook, Bloomberg, FAO, Macroeconomic Committee, and Various Industry Stakeholders.
*[%- percent, p- provisional, e- estimate, f- forecast, **Months of Retained Imports]*

RESERVE BANK OF FIJI

QUARTERLY REVIEW

JUNE 2026

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QUARTERLY REVIEW OF THE ECONOMY & FINANCIAL CONDITIONS

OVERVIEW

The International Monetary Fund (IMF), in its July 2026 World Economic Outlook (WEO) points to a further softening in the global economic outlook, lowering the projected global growth rate for 2026 to 3.0 percent, compared with 3.1 percent in its April WEO update. The weaker outlook reflects the persistent impact of geopolitical tensions, disruptions to trade flows, and heightened uncertainty in the global environment. Global inflation remains more persistent than previously anticipated, now expected to average 4.7 percent in 2026, from 4.4 percent projected in the April WEO outlook, before easing to 3.9 percent in 2027.

Fiji's economy is forecast to grow by 1.5 percent in 2026, driven mainly by tourism and other service industries. The outlook has been revised downward due to weaker global conditions and increased uncertainty. Risks remain tilted to the downside stemming from geopolitical tensions, elevated commodity prices, and slower growth in key trading partner economies.

Sectoral performances in the first half of the year were mixed, reflecting uneven outcomes amid industry-specific challenges. Visitor arrivals rose (3.8%) to 460,628 in the year to June, driven by increased arrivals from Australia and the United States (US), while arrivals from New Zealand (NZ) and Pacific Island countries fell. Similarly, electricity production increased by 5.3 percent annually, with renewable energy accounting for 51.9 percent of total electricity produced. This was broadly in line with a 4.9 percent increase in electricity consumption, largely driven by stronger demand from domestic users amid Energy Fiji Limited's (EFL) expanding customer base as of June. In the same period, mineral water production recorded a marginal increment (1.2%), consistent with scheduled production plans. On the other hand, timber production remained weak up to June, as adverse weather conditions continued to disrupt harvesting and production activities. As a result, declines in production were noted for mahogany, pinewood, woodchip, and sawn timber. Furthermore, gold doré production fell (-30.2%) cumulative to June, reflecting lower production from both Vatukoula Gold Mines Limited (VGML) and Tuvatu Gold Mines (TGM).

Consumption activity while positive is showing signs of moderation amid softer household lending and growing cost pressures. In the year to June, net Value Added Tax (VAT) collections increased (1.6%), supported by a significant reduction in VAT refunds. Similarly, new lending for consumption-related purposes marginally rose (0.5%), driven by higher lending to households which offset the decline in lending to the wholesale, retail, hotels & restaurants (WRHR) sector. Furthermore, vehicle registrations in the review period continued to increase (10.4%), led by higher registrations of both new and second-hand vehicles. Growth was supported by increased household lending for personal transport and higher road vehicle imports. However, some moderation is expected in the coming months as import duties on vehicles have increased, raising acquisition costs. Additionally, the wholesale and retail trade (WRT) sector recorded strong growth in the March quarter, with sales and services income up 8.6 percent to $1,803.2 million, driven by higher sales of fuel, motor vehicles, food & beverages, and retail trade activity.

Partial indicators suggest stronger investment activity in the review period. New investment lending increased (54.5%) in the year to June, driven primarily by higher lending to the real estate (RE) (63.8% to $428.1m) and the building and construction (B&C) sectors. Consistent with this momentum, domestic cement sales rebounded strongly (41.3%) in the year to June. In tandem, the building and construction survey indicated stronger project completions. Reflecting these developments, the total value of work put in place had also increased (11.3%) in the first quarter of 2026.

Partial indicators for the labour market showed mixed movements. On the demand side, softer hiring intentions were noted based on the RBF's Job Advertisement survey. Formal employment and wages however picked up in the review period. On the supply side, an increase in outward migration and overseas labour mobility continued to constrain labour supply.

On the prices front, annual headline inflation settled at 6.1 percent in June 2026, driven mainly by higher fuel, utility and market items-related costs. Inflation is expected to remain elevated above 6.0 percent by year-end, due to rising global energy & commodity prices, higher vehicle imports duties, taxi fares, and the EFL fuel surcharge.

Financial conditions continued to support credit expansion and economic growth, reflecting strong liquidity conditions in the banking system, with excess liquidity reaching $1.7 billion in June. Broad money grew by 9.0 percent in June 2026, largely attributable to robust private sector credit growth of 14.4 percent.

On the external front, Fiji's merchandise trade (excluding aircraft) deficit in the year to May widened (20.6%) to $2,222.2 million, driven by stronger imports growth relative to exports. In the first quarter of 2026, tourism earnings grew by 3.7 percent, totalling $455.7 million, from a decline (-0.3%) in the same period in 2025 ($439.3m).

In the year to June 2026, inward personal remittances increased (26.3%) to $875.2 million, while outward remittances rose (15.0%) annually to $293.7 million. Subsequently, net remittances increased by 32.9 percent to $581.5 million.

Foreign reserves (RBF holdings) at the end of June 2026 remained adequate at $3,465.7 million, covering 4.8 months of retained imports (MORI).

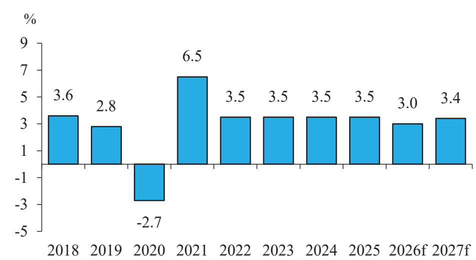
Given the outlook for inflation and foreign reserves, the RBF maintained the overnight policy rate (OPR) at 0.25 percent in the second quarter of 2026.

THE INTERNATIONAL ECONOMY

International Economic Conditions

The global economic outlook softened further, as the IMF's July 2026 WEO lowered the global growth forecast for 2026 to 3.0 percent from 3.1 percent projected in the April WEO update, while raising the 2027 forecast by 0.2 percentage points (pp) to 3.4 percent (Graph 1). The downward revision for 2026 reflects persistent geopolitical tensions, trade disruptions, and heightened global uncertainty. Nevertheless, emerging market and developing economies (EMDEs) are anticipated to remain the main drivers of global growth, while activity in advanced economies (AEs) is expected to be subdued.

Graph 1
World GDP Growth Rates



Source: IMF WEO, July 2026
f- forecast

On the prices front, global inflation is now expected to average 4.7 percent in 2026, up from 4.4 percent projected in the April outlook. While inflation is anticipated to subside to 3.9 percent in 2027, this is still higher than the earlier forecast of 3.7 percent. Inflationary pressures are expected to be more prevalent in EMDEs than in AEs.

During the review period, economic activity among Fiji's major trading partner economies (TPEs) remained positive, although growth momentum was mixed compared with the previous period (Table 1).

Table 1
TPEs' Summary Indicators Table

TPEs	Summary Indicators		
	Quarterly GDP rate (q-o-q)	**Inflation Rate (y-o-y)**	**Unemployment Rate (y-o-y)**
US	**Q2 26: 1.5**	**Jun 26: 3.5**	**Jun 26: 4.2**
	Q1 26: 2.1	*Mar 26:3.3*	*Mar 26: 4.3*
Euro Area	**Q2 26: 0.4**	**Jun 26: 2.8**	**Jun 26: 6.3**
	Q1 26:0.0	*Mar 26: 2.6*	*Mar 26: 6.3*
Japan	**Q1 26: 0.5**	**Jun 26: 1.7**	**Jun 26: 2.5**
	Q4 25: 0.2	*Mar 26: 1.5*	*Mar 26: 2.7*
China	**Q2 26: 0.9**	**Jun 26: 1.0**	**Jun 26: 5.0**
	Q1 26: 1.3	*Mar 26: 1.0*	*Mar 26: 5.4*
Australia	**Q1 26: 0.3**	**Jun 26: 3.8**	**Jun 26: 4.4**
	Q4 25: 0.9	*Mar 26: 4.6*	*Mar 26: 4.3*
NZ	**Q1 26: 0.8**	**Q2 26: 4.1**	**Q2 26: 5.6**
	Q4 25: 0.5	*Q1 26: 3.1*	*Q1 26: 5.4*

Source: Trading Economics Website

The US economy expanded by 1.5 percent in the June quarter of 2026, down from 2.1 percent in the March quarter, as slower growth in investment and exports, together with a decline in government spending, more-than-offset strong consumer spending. Economic activity in the Euro Area expanded by 0.4 percent in the June quarter, following no growth in the March quarter, supported by stronger investment and government spending. In Australia, economic growth slowed to 0.3 percent in the March quarter from the 0.9 percent increase recorded in the previous quarter, as subdued household and government spending, adverse weather disruptions to mining activity, and weaker external demand weighed on the economy. New Zealand's economy expanded by 0.8 percent in the March quarter, accelerating from the 0.5 percent growth registered in the December 2025 quarter, driven by stronger manufacturing, business services and wholesale trade activity. China's economy grew by 0.9 percent in the June quarter, lower than the percent expansion noted in the March quarter, as resilient exports and manufacturing activity were partly offset by weaker domestic demand and private investment. In Japan, growth strengthened to 0.5 percent in the March quarter, up from the 0.2 percent increase recorded in the December 2025 quarter, supported by firmer private consumption, higher public investment, and stronger exports.

Meanwhile, labour market conditions among Fiji's major trading partner economies remained broadly stable during the first half of 2026, with unemployment rates showing only modest changes across most economies.

Inflation among Fiji's major trading partner economies generally trended upward during the review period, with four of the six economies recording higher inflation rates. In the US, inflation rose to 3.5 percent in June 2026 (from 3.3% in March), amid continued underlying price pressures despite some moderation in energy costs. In the Euro Area, inflation increased to 2.8 percent in June (from 2.6% in March), driven by higher energy costs and persistent services inflation. In Australia, inflation moderated to 3.8 percent in June 2026 (from 4.6% in March) but remained above the Reserve Bank of Australia's (RBA's) target range (2%-3%), owing to ongoing housing- and services-related cost pressures despite lower fuel prices. China's inflation remained steady at 1.0 percent in June 2026, unchanged from March, as lower food costs offset increases in non-food prices, largely fuel and travel & tourism services. In NZ, annual inflation accelerated to 4.1 percent in the June quarter (from 3.1% in the March quarter), largely due to higher transport and housing-related costs, particularly fuel and electricity. In Japan, inflation increased to 1.7 percent in June 2026 (from 1.5% in March), supported by higher transport and household costs, together with a slower decline in electricity and gas prices following the gradual withdrawal of energy subsidies.

During the quarter, the RBA raised its cash rate in May, while the European Central Bank (ECB) and the Bank of Japan (BoJ) increased their policy rates in June. The remaining central banks kept their policy rates unchanged (Table 2).

Table 2
TPEs' Policy Interest Rates

Central Bank	**Policy Interest Rate (%)**		
	Apr	**May**	**June**
The US Federal Reserve	3.50-3.75	3.50-3.75	3.50-3.75
RBA	4.10	↑ 4.35	4.35
RBNZ	2.25	2.25	2.25
European Central Bank	2.15	2.15	↑ 2.40
Bank of Japan	0.75	0.75	↑ 1.00
People's Bank of China	3.00	3.00	3.00

Sources: Various Central Bank and Trading Economics Websites

The ECB increased its key policy rate by 25 basis points to 2.40 percent in June, while the BoJ raised its policy rate by 25 basis points to 1.00 percent as part of its ongoing monetary policy normalisation. In contrast, the US Federal Reserve maintained the federal funds rate at 3.50 to 3.75 percent, the RBA left the cash rate unchanged at 4.35 percent, the Reserve Bank of New Zealand kept the Official Cash Rate unchanged at

2.25 percent, and the People's Bank of China maintained its benchmark lending rate at 3.00 percent amid slowing growth.

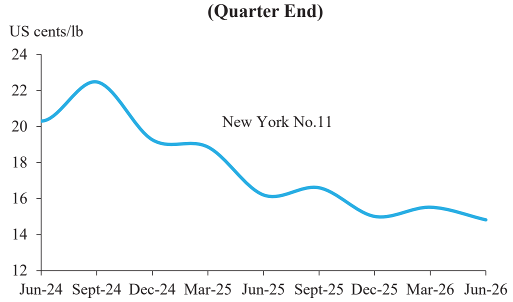
Commodity prices generally eased over the quarter except for food prices, driven largely by significant decreases in Brent crude oil, and gold prices.

World sugar prices[1] fell over the quarter by 4.5 percent, settling at US14.82 cents per pound at June-end. The decline was underpinned by excess supply from Brazil and India due to favourable weather conditions, coupled with expectations of a likely US-Iran ceasefire which reinforced expectations of ample global sugar supply which weighed on sugar prices (Graph 2).

Graph 2

Sugar Price

(Quarter End)



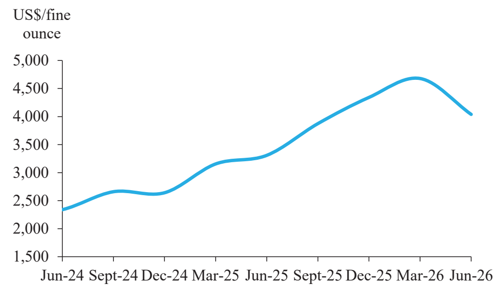
Source: Bloomberg

Gold prices decreased by 13.7 percent over the quarter, with the downward trajectory generally starting in mid-May, reaching US$4,038.5 per fine ounce at the end of June. The fall in gold prices was partly owing to growing expectations of a tighter monetary policy stance which diminished its allure as a non-yielding asset, coupled with a stronger greenback and short-term profit-taking by investors (Graph 3).

Graph 3

Gold Price

(Quarter End)



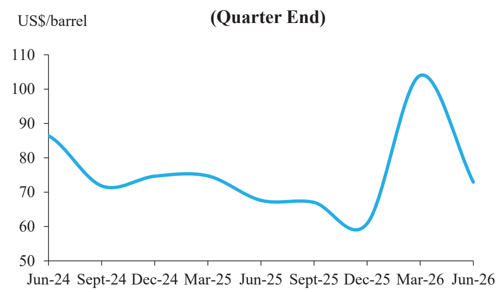
Source: Bloomberg

Brent crude oil prices dropped sharply by 29.9 percent over the June quarter to US$72.92 per barrel, as the preliminary peace framework[2] between US and Iran in late May, raised expectations of increased oil supply and shifted market sentiment towards a potential oversupply of crude (Graph 4).

Graph 4

Crude Oil Price

(Quarter End)



Source: Bloomberg

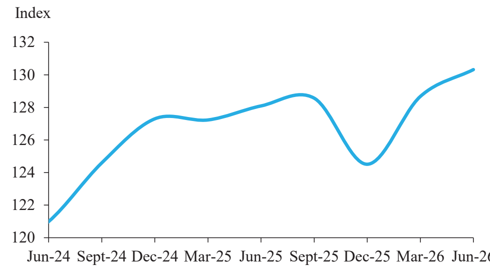
[1] Month-end world market sugar prices per the New York No. 11 benchmark.

[2] To extend the ceasefire for 60 days.

Global food prices[3] increased over the quarter in June by 1.3 percent to 130.3 points (Graph 5). The quarterly outturn was largely attributed to declines in cereal and vegetable oil prices, coupled with lower sugar, dairy, and meat prices.

Graph 5

FAO Food Price Index



Source: FAO

[3] As measured by the Food and Agriculture Organisation (FAO) Food Price Index.

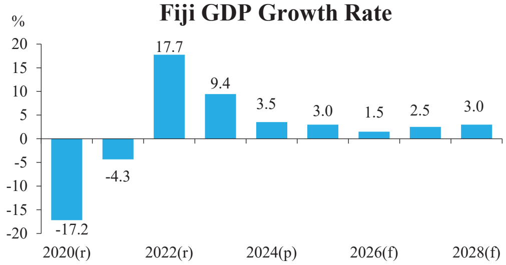
THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fijian economy is forecast to grow by 1.5 percent in 2026,[4] led by service-oriented industries, particularly tourism and its related sectors. The industrial and primary sectors are also projected to contribute positively to economic growth. The growth forecast has been revised down from the previous assessment, reflecting a more challenging external environment, softer global growth prospects and heightened uncertainty in international commodity markets. Nevertheless, downside risks remain elevated, stemming from geopolitical tensions in the Middle East, elevated commodity prices and weaker-than-expected growth in major trading partner economies. These factors could affect domestic economic activity through higher import, energy and transportation costs, as well as spillovers to tourism, trade and broader external demand.

Graph 6

Fiji GDP Growth Rate



r - revised p - provisional f - forecast
Sources: FBoS and Macroeconomic Committee

Production

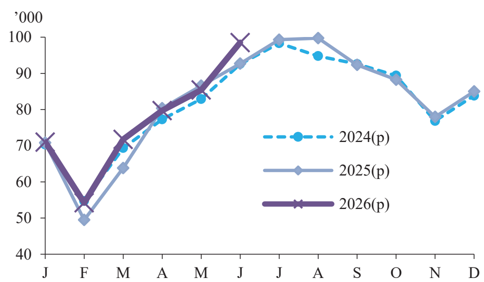
Economic activity so far remained supported by tourism, while conditions across other sectors were mixed.

Positive outcomes across several service industries helped sustain growth despite ongoing external challenges and Fiji's vulnerability to global shocks.

Visitor arrivals increased by 3.8 percent to 460,628 in the year to June, reversing the 0.8 percent decline recorded in the same period of 2025. Growth was led by Australia and the US, with additional support from Canada, China, Japan and the United Kingdom. In contrast, arrivals from New Zealand and Pacific Island countries fell, partially offsetting the overall momentum.

Graph 7

Monthly Visitor Arrivals



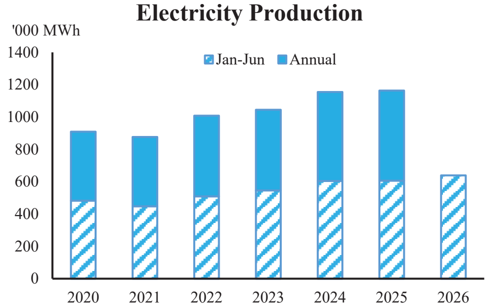
Source: FBoS
p - provisional

Electricity production in the year to June increased by 5.3 percent to 639,064 megawatt hours (MWh), compared with a 0.4 percent rise recorded in the corresponding period of 2025 (Graph 8). However, renewable energy generation fell by 9.2 percent over the year, reducing its share of total electricity production to 51.9 percent. This decline was largely affected by the ongoing dry season, which constrained hydropower output and increased reliance on fuel-based generation.

[4] Forecast approved by the Macroeconomic Committee on 9th June 2026.

Graph 8

Electricity Production



Source: EFL

Output in the timber industry remained subdued in the year to June as unfavourable weather conditions disrupted harvesting and production activities. Declines across mahogany, pinewood, woodchip and sawn timber production contributed to the weaker performance.

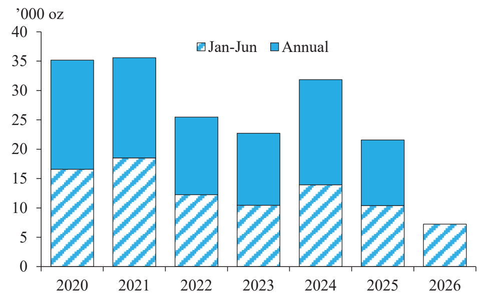
Mahogany production contracted by 27.4 percent to 13,729 cubic metres (m^3) cumulative to June, compared with a sharp increase (96.0% to 18,920m^3) in the comparable period of 2025. The reduction largely reflected weather-related disruptions that affected harvesting and log extraction activities.

Pinewood production fell by 5.1 percent to 111,626.4 tonnes (t), lower from 117,671.7t a year earlier. Similarly, woodchip production was down by 15.1 percent to 81,922t while sawn timber output dropped sharply by 54.7 percent to 6,402.1m^3, compared with 14,136.7m^3 in the same period last year.

Gold doré[5] production fell by 30.2 percent to 7,249 ounces in the year to June. The weaker outcome reflected lower output from both VGML and TGM. At VGML, the continued shift towards gold concentrate production reduced doré volumes, while concentrate production rose substantially over the same period.

Graph 9

Gold Doré Production



Sources: VGML and TGM

Mineral water production recorded modest growth in the year to June, increasing by 1.2 percent to 176.7 million litres, the pace of growth moderated from the 3.6 percent expansion, recorded in the same period of 2025. The softer outturn largely reflected fluctuations in production schedules and operational planning throughout the review period.

Consumption

Consumption activity remained positive, although signs of moderation became more evident during the review period amid softer household lending and growing cost pressures.

New consumption-related lending rose marginally by 0.5 percent to $1,201.3 million in the year to June, significantly lower than the 31.2 percent growth recorded a year earlier. This increase was primarily driven by higher lending to households (15.7%) which offsets the decline in lending to the WRHR sector (-1.9%).

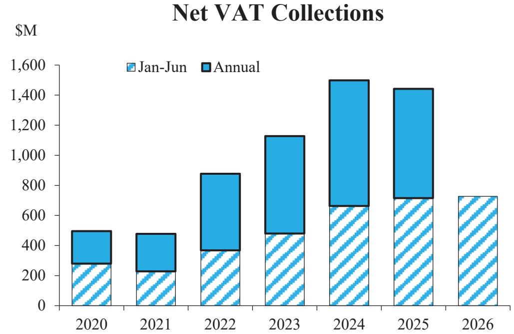
Similarly, **net VAT collections** increased by 1.6 percent to $727.2 million in the year to

[5] The terminology has been corrected, from gold ore to gold doré. Gold doré is a semi-refined product produced at mine sites, typically containing 60-90% gold along with silver and other impurities, which is then sent to refineries for final purification.

June, compared with a stronger 7.9 percent rise in the corresponding period of 2025 (Graph 10). Despite declines in customs (-4.6%) and domestic VAT collections (-1.4%), overall net VAT revenue recorded slight growth, supported by a significant reduction in VAT refunds (-18.1%).

Graph 10

Net VAT Collections



Source: FRCS

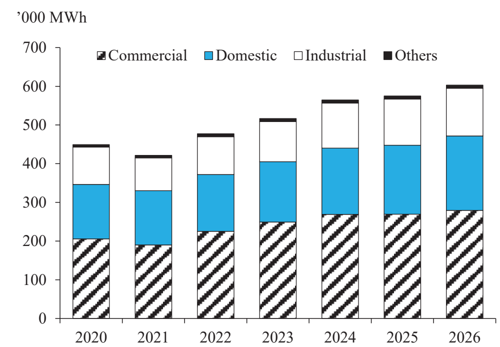
Vehicle registrations continued to increase in the year to June, rising by 10.4 percent to 7,790 registrations, although growth moderated from the 22.5 percent expansion recorded a year ago. The increase was supported by higher registrations of both new vehicles (11.9% to 3,547 registrations) and second-hand vehicles (9.2% to 4,243 registrations). Second-hand vehicles accounted for more than half of all registrations, suggesting continued preference for lower-cost vehicle options amid ongoing cost-of-living pressures. This was driven by stronger household borrowing for personal transport (0.9%) and vehicle imports (16.9% up to May). Nevertheless, the pace is likely to ease over the coming months, following the increase in import duties on new and used vehicles effective from 01 August.[6]

Electricity consumption increased by 4.9 percent in the year to June, reaching 603,299 MWh, compared with a growth of 1.8 percent in the same period of 2025 (Graph 11). The increase was driven primarily by higher demand from domestic users (+2.5pp), followed by commercial (+1.7pp) and industrial (+0.7pp) consumers. The rise in electricity usage was broadly consistent with the growth in EFL's customer base, which increased by 1.7 percent to 229,351 customers as of June, reflecting stronger household demand as well as continued economic activity across the services and industrial sectors.

Graph 11

Electricity Consumption

(Jun)



Source: EFL

The WRT sector continued to reflect resilient consumption and business activity in the year to March, with total sales and services income rising 8.6 percent to $1,803.2 million, compared with 3.2 percent growth in the same period of 2025. The increase was driven largely by higher earnings from the wholesale of solid, liquid & gaseous fuels, sale of motor vehicle, wholesale of motor vehicle parts & accessories, wholesale of

[6] Import duty on new vehicles increased from 5 percent to 10 percent while duty on second-hand cars expanded from 5 percent to 15 percent.

food & non-alcoholic beverages, retail sales of non-specialised stores with food, beverages or tobacco, and retail sales of other new goods in specialised stores. However, the momentum may shift in the remaining months as higher inflation and elevated global commodity prices may weigh on consumer spending decisions.

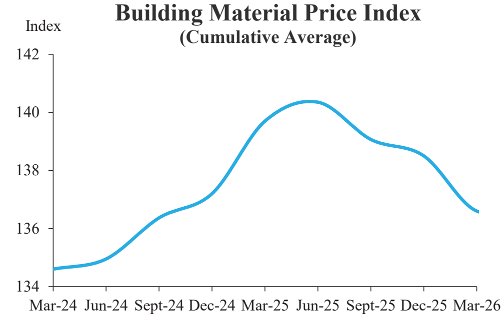
Investment

Partial indicators point to stronger investment activity in the review period. Growth in investment lending, construction-related imports, cement sales, building approvals and value of work done signals a solid pipeline of investment and construction projects.

New investment lending increased significantly by 54.5 percent to $741.4 million in the year to June, compared to the modest 0.6 percent rise in the corresponding period of 2025. The strong growth was primarily driven by higher lending to the RE (63.8%, to $428.1m), and the B&C (67.1%, to $236.8m) sectors. In contrast, lending to private individuals for second-home purchases remained broadly unchanged, edging down 0.3 percent to $76.5 million.

Building material prices continued to fall in the year to June, with the Building Material Price Index (BMPI) falling by 2.4 percent (Graph 12). The decrease was largely led by lower prices for cement and related materials, electrical products, and plumbing ware, which more-than-offset the increase in wood & related materials. The overall reduction in building material prices partly reflects the lower VAT rate introduced in August 2025.

Graph 12



Source: FBoS

Domestic cement sales rebounded strongly in the year to June, increasing by 41.3 percent to 73,793 tonnes, compared with a 14.4 percent decline in the comparable period of 2025. The strong outturn was driven by robust sales from both major producers, Pacific Cement (62.7%) and Tengy Cement (Fiji) Company Limited (21.4%).

Construction-related imports increased significantly by 20.6 percent to $2,456.9 million in the year to May, compared with a modest 2.6 percent rise in the same period of 2025. The increase was supported by higher imports of mineral fuels, lubricants and related materials, miscellaneous manufactured goods, manufactured goods and machinery and transport equipment. Collectively, these developments are consistent with continued capital investment and construction activity.

The Building and Construction Survey indicates that the number of building permits issued up to March increased by 12.1 percent to 287 compared with 11.3 percent growth in the corresponding quarter of 2025. This points to continued construction activity in the pipeline and reflects sustained demand for both new developments and renovation work. Likewise, the total value of building permits issued rose to $300.9 million, from $86.9 million in the March quarter of 2025, led by several large-scale construction projects approved during the review period.

Over the same period, the number of completion certificates issued increased by 30.4 percent to 73 certificates, compared to the 34.1 percent decline in the corresponding quarter of 2025. The improvement reflected a higher number of completed projects across several categories, including new residential and non-residential buildings, as well as alterations and repair works. As a result, the total value of completion certificates rose sharply by 133.5 percent to $37.1 million, compared with $15.9 million up to March 2025. The increase in value significantly outpaced the growth in the number of certificates, indicating that larger-value projects accounted for a greater share of completed works.

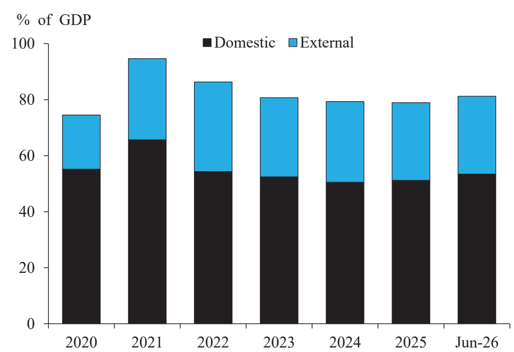
Consistent with these developments, the **total value of work done** increased by 11.3 percent to $145.0 million cumulative to March, compared with 5.1 percent growth in the comparable quarter of 2025. The higher outturn was driven entirely by a substantial increase in public sector construction activity, which rose by 40.6 percent, reflecting continued investment in infrastructure and other government-led projects. In contrast, private sector construction activity declined by 5.8 percent over the same period. Looking ahead, the strong pipeline of approved projects and ongoing public sector investment is expected to continue supporting overall construction activity. However, prevailing economic and financial conditions may influence the pace and uptake of private sector developments.

Public Finance

On the fiscal front, cumulative to June fiscal year (FY) 2025-26,[7] the Government recorded a **net deficit** of $438.1 million, equivalent to 3.1 percent of GDP, compared with $198.8 million (1.5% of GDP) in the same period of FY 2024-25. The wider deficit reflected a 6.1 percent increase in total **expenditure** to $4,168.3 million, while total **revenue** remained broadly flat at $3,730.2 million.[8] The higher expenditures were largely driven by a sharp increase in operating expenditures (+17.5% to $3,481.5m), which offset the subdued capital spending (-28.9% to $686.7m). On the revenue front, the lower indirect collections (-1.3% to $2,108.5m) and non-tax revenues (-1.3% to $504.4m) were offset by higher direct tax collections (+3.3% to $1,117.3).

Government debt stood at $11,418.7 million in June 2026, equivalent to 81.2 percent of GDP[9] (Graph 13). Of the total, domestic debt accounted for $7,511.6 million (53.4% of GDP), while external debt stood at $3,907.1 million (27.8% of GDP), increasing by 7.3 percent and 3.7 percent, respectively.

Graph 13
Government Debt



Sources: Ministry of Finance, Strategic Planning, National Development and Statistics and RBF

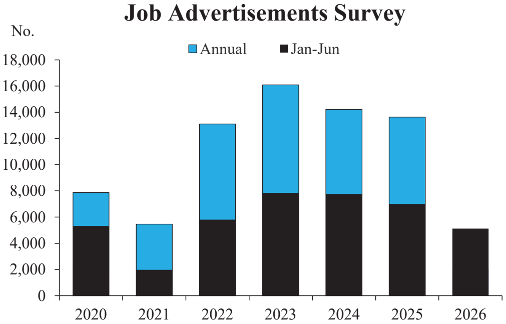
[7] Fiji's FY runs from August to July.
[8] $3.729.4m was collected in the same period of FY 2024/25.
[9] Based on Nominal calendar year GDP.

Labour Market

Labour market indicators remained mixed. Recruitment intentions weakened further, while formal employment and wages continued to grow. At the same time, increased migration and participation in overseas labour mobility schemes suggest that labour supply pressures persist in parts of the economy.

Hiring intentions slowed further in the year to June, as the total number of jobs advertised in local newspapers fell by 26.9 percent to 5,123 vacancies, compared with a 9.8 percent decline in the corresponding period of 2025 (Graph 14). Recruitment activity softened across most sectors, particularly community, social and personal services, which accounted for the largest share of the decline. This largely reflected reduced Government vacancies following the FY 2026-27 Budget announcement of a hiring freeze as part of a cautious fiscal stance. Additional weakness was observed in the wholesale and retail trade, restaurants and hotels, transport, storage and communication, finance, insurance, real estate and business services, electricity and water, and agriculture, forestry and fishing sectors. In contrast, labour demand strengthened in the construction sector, consistent with other indicators pointing to ongoing construction and infrastructure-related activity.

Graph 14
Job Advertisements Survey



Sources: The Fiji Times and Fiji Sun

However, formal employment remained resilient. FNPF registrations increased by 2.3 percent to 204,395 workers in April, an additional 4,560 workers over the year. Gains were concentrated in public administration and defence, wholesale and retail trade, accommodation and food services, transport and storage, and professional, scientific and technical activities. Despite softer recruitment intentions, the increase in registered employment suggests firms continued to expand staffing levels in key sectors.

Formal sector wages increased by 8.6 percent in the year to April, rising to \$2.1 billion from \$1.9 billion in the relatable period of 2025. Wage growth remained broadly consistent with the expansion in formal employment and higher earnings across several industries, along with wages being used as a retention measure. Consequently, the Pay as You Earn (PAYE) tax collections rose by 17.0 percent to \$121.0 million over the same period.

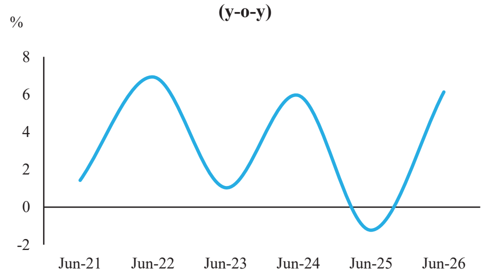
On the labour supply front, **resident departures** for periods exceeding one year noted a turnaround in the year to June, increasing by 6.5 percent to 5,656 persons, compared with a decline of 23.6 percent in the corresponding period of 2025. The increase was driven mainly by higher departures for employment and education/training purposes, which more-than-offset the decline in departures classified as emigration.

Outward labour mobility under the various schemes rose by 14.8 percent to 1,689 citizens in the year to June, compared with a 7.6 percent fall noted in the comparable period of 2025. The increase was mainly supported by a significant rise in departures under the PALM[10] long-term scheme (48.1%), together with continued growth in the PALM short-term scheme (11.4%), while RSE[11] scheme increased modestly by 2.1 percent.

Inflation

According to the Fiji Bureau of Statistics (FBOS), annual headline inflation rose to 6.1 percent in June 2026, from -1.2 percent in June 2025 (Graph 15). The increase was driven mainly by higher prices for transport, alcoholic beverages tobacco & narcotics, housing and utilities and food and non-alcoholic beverages. These gains outweighed declines in recreation & culture, health and communication categories.

Graph 15
Headline Inflation
(y-o-y)



Source: FBoS

Fiji's inflation outlook points to continued upward pressure in the near term, driven by both external and domestic factors. Uncertainty surrounding US-Iran relations could lift global energy and commodity prices, adding to inflation risks. Domestically, recent fiscal and administered price changes are also expected to raise costs. Higher vehicle import duties will increase the price of imported vehicles, while the rise in taxi fare drop charges will add to transport costs. Together with the previously announced EFL fuel surcharge, these measures are expected to keep year-end inflation above 6.0 percent.

External Sector

In the year to May, Fiji's merchandise trade deficit[12] widened by 20.6 percent to $2,222.2 million, compared to a 1.8 percent narrowing in the same period last year. The increase in trade deficit reflected stronger imports growth (17.7% to $3,345.1m) relative to the increase in exports (12.3% to $1,122.9m).

The substantial growth in imports was largely driven by broad-based increases across all major import categories, except beverages and tobacco. The largest contribution emanated from mineral fuels, which accounted for 9.4pp of total import growth, followed by machinery and transport equipment (2.1pp), manufactured (1.6pp), and miscellaneous manufactured (1.6pp) goods. Notably, mineral fuel rebounded strongly, recording a growth of 42.6 percent and marking the second double-digit increase this year, following recorded declines in the preceding two months.[13]

Merchandise exports (excluding aircraft) grew in the same period mainly driven by higher domestic exports (26.5%),[14] which outweighed the decline in total re-exports (-3.3%). This represented an increase from total merchandise exports (of $999.5m) recorded in the corresponding period of May 2025. The contraction in re-exports was on account of declines noted for machinery & transport equipment (-2.4pp), fresh fish (-1.7pp), and other re-exports (-0.9pp).

[10] Pacific Australia Labour Mobility scheme.
[11] Recognised Seasonal Employer.
[12] Trade deficit (value of imports exceeding the value of exports) excluding aircraft.
[13] Growth was broad-based across most subcategories except for liquefied butanes, indicating that elevated global fuel prices associated with the US-Iran conflict fed into domestic fuel prices.
[14] Domestic exports growth was mainly driven by gold-related exports (6.5pp), other crude materials (4.9pp), and sugar (3.9pp).

In the first quarter of 2026, tourism earnings grew by 3.7 percent, totalling $455.7 million, marking a turnaround from the 0.3 percent decline recorded in the same period in 2025, totalling $439.3 million (Graph 16). The outcome was underpinned by strong growth in visitor arrivals (including cruise ship passengers), and higher average daily spending. Visitor arrivals increased by 9.3 percent over the year in March, while average daily spending rose by 2.4 percent, amid a 5.6 percent increase in average room rates compared with the same quarter last year. However, the continued downward trend (post pandemic) in the average length of stay[15] for holidays points to a shift toward shorter travel durations, potentially reflecting changing visitor preferences as well as the impact of higher travel and accommodation costs. In terms of contribution by source countries, the increase in tourism earnings were broad-based, with higher spending recorded for visitors from Asia (0.9pp), Pacific Island Countries (0.7pp), Canada (0.7pp), Europe (0.7pp), Australia (0.5pp) and the US (0.3pp), while spending by New Zealand visitors declined marginally (-0.2pp) during the quarter.

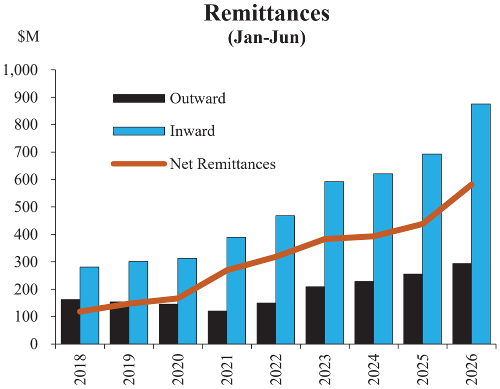
Graph 16
Tourism Earnings

Source: FBOS

In the year to June 2026, **inward personal remittances** rose by 26.3 percent to $875.2 million,[16] compared to a 11.5 percent growth ($692.9m) in the same period in 2025 (Graph 17). Australia (44.8%), the US (20.5%), NZ (15.3%), and the United Kingdom (7.1%) were key sources of remittance inflows, reflecting robust underlying transfer activity from the Fijian diaspora. Mobile money transfers continued to hold the largest share in terms of transfer channel, accounting for 46.6 percent of inward remittances in the review period (relatively similar to June 2025), followed by commercial banks at 36.5 percent while the remaining 16.8 percent was received via foreign exchange dealers.

Outward remittances rose by 15.0 percent annually to $293.7 million, mainly driven by transfers from non-residents for families/relatives abroad. On a net basis,[17] remittances increased by 32.9 percent to $581.5 million.

Graph 17
Remittances
(Jan-Jun)



Source: RBF

Foreign reserves (RBF holdings) at the end of June 2026 remained adequate at $3,465.7 million (4.8 MORI), higher by $15.6 million from the March 2026 quarter (Graph 18). The improvement was largely on account of higher receipts from tourism, mineral water exports, and funding of account. While foreign reserves remain adequate and are

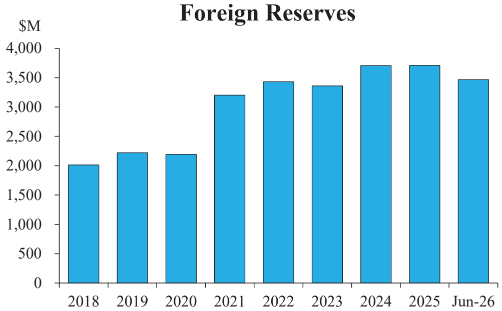
[15] Average length of stay stood at 7.3 days in Q1 2026, was 7.9 days in Q1 2025 and 12.3 days in Q1 2022.
[16] Between February-April, an additional $59.2 million inflow was tracked through Remitly, another digital financial service provider.

[17] Difference between inward (inflow) and outward (outflow) remittances.

expected to be sufficient over the medium term, downside risks to the outlook persist mainly in the form of global fuel prices and freight costs volatility.

Graph 18

Foreign Reserves



Source: RBF

Financial Conditions

Broad money (M3) reached $13.8 billion in June 2026, growing annually by 9.0 percent ($1.1b). The outcome was largely driven by robust expansion in net domestic assets (NDA), which rose by 16.2 percent ($1.5b), outweighing the contraction in net foreign assets (NFA) (-9.5%; -$322.3m) and the rise in non-liquid liabilities (NLL) (38.3%; $64.7m).[18]

The robust growth in NDA was primarily driven by the increase in net domestic credit (14.6%, $1.7b), particularly through the expansion in private sector credit (PSC) (14.4%, $1.5b) and was further supported by the rise in net credit to Central Government (70.6%, $170.2m). The strong growth in PSC stems mostly from growth in credit to private sector business entities (PSBEs) (13.6%, $971.3m) and households (15.3%, $505.6m) while the others category (24.2%, $60.3m) also contributed to a smaller extent.

On the other hand, the annual contraction in NFA was largely influenced by the decline in gross reserves (-7.0%, -$266.3m) which more-than-offset the increase in other foreign assets (5.1%, $59.1m) and foreign liabilities (7.4%, $115.1m).

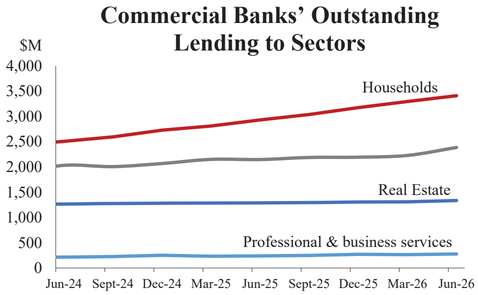
On the liabilities side, the annual growth in M3 was led by an increase in narrow money (9.1%, $876.4m) to $10.4 billion. This was largely attributed to the rise in transferable deposits (10.0%, $867.4m), particularly those held by PSBEs (12.7%, $476.3m) and households (9.8%, $282.8m). In addition, other deposits (8.2%, $246.3m), securities other than shares (27.6%, $23.2m), and currency in circulation (1.0%, $9.0m) also contributed positively to overall growth.

New loans issued by commercial banks (CBs) rose by 13.0 percent ($322.8m) to $2.8 billion in the year to June 2026, stemming mostly from higher lending to the RE sector, which increased by 63.8 percent ($166.8m). In addition, strong growth was noted for the building & construction (B&C) (67.1%, $95.1m) and the households (7.5%, $38.7m) sectors. These gains were partially offset by a decline in new lending to the transport & storage (-22.6%, -$22.6m) and the WRHR (-1.9%, -$20.0m) sectors.

Outstanding loans for CBs rose by 12.8 percent ($1.3b) to $11.4 billion in June 2026 largely reflecting strong growth in housing loans (14.7%, $367.0m) along with the upticks noted in the RE (14.6%, $294.4m) and WRHR (11.1%, $239.3m) sectors. The B&C (9.6%, $86.7m), utilities (22.2%, $64.8m), professional & business services (16.0% $38.4m) and agriculture (24.2%, $32.0m) sectors also contributed to the outcome, which offset the fall in loans to the manufacturing (-5.0%, -$28.8m) and public enterprises (-10.4%, -$1.0m) sectors (Graph 19).

[18] M3 is derived as the sum of NFA and NDA, less NLL. Consequently, increases in NLL act to dampen broad money growth.

Graph 19



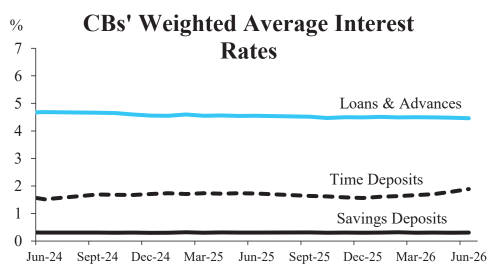
Source: RBF

CBs' lending and time deposit rates recorded mixed movements over the review period. The weighted average new lending rate settled at a historic low of 4.12 percent in June 2026, dropping from 4.63 percent in the previous quarter. On the same note, the weighted average outstanding lending rate also settled at a record low of 4.46 percent compared to 4.50 percent in March 2026.

On the other hand, the weighted average new time deposit rate rose to 2.28 percent in June 2026 from 1.49 percent in the March quarter while the existing time deposit rates rose to 1.89 percent from 1.67 percent in March 2026 (Graph 20).

This resulted in the narrowing of both the new and existing interest rate spread over the year in June 2026, settling at 1.83 percent and 2.57 percent, respectively.

Graph 20



Note: The above are outstanding rates
Source: RBF

Money Market

Government treasury bills were undersubscribed by $60.0 million during the June quarter, with $45 million on the 364-day maturity, at an interest rate of 1.15 percent.

Bond Market

Fiji Infrastructure Bonds were undersubscribed by $494.4 million in the June quarter and a total of $140.6 million was accepted on the 20-year and 25-year maturities with interest rates of 5.75 percent, and 7.20 percent, respectively. Viti bonds were undersubscribed by $14.1 million during the same quarter. Only $0.9 million was accepted on the 5-year, 7-year and 10-year maturities with fixed rates of 3.00 percent, 3.50 percent and 4.00 percent, respectively.

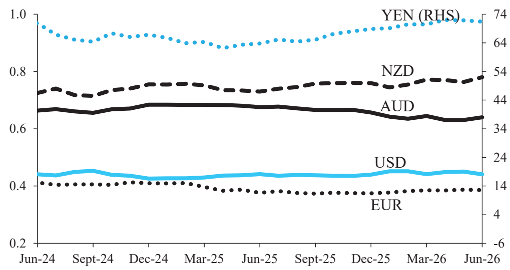
Fiji Development Bank Bonds were undersubscribed by $33.0 million in the June quarter. A total of $29.0 million was accepted across the 2, 3, 4, 5, and 7-year maturities, offering annual interest rates of 3.00 percent, 3.71 percent, 4.45 percent, 4.93 percent, and 5.13 percent, respectively.

Exchange Rate Market

In June, the Fijian dollar (FJD) appreciated against the Japanese Yen (JPY) (12.0%), the NZ dollar (NZD) (6.9%) and the EURO (2.6%) annually but weakened against the Australian dollar (AUD) (-5.2%) and the US dollar (USD) (-0.1%) (Graph 21).

Graph 21

Exchange Rates
F$/Selected Currencies
(Month End)



Source: RBF

The nominal effective exchange rate (NEER) rose marginally over the year in June (0.02%) led by a strengthening FJD against the JPY, NZD and the USD. Similarly, the real effective exchange rate (REER) settled higher over the year (2.33%) denoting a slight loss in trade competitiveness on account of higher domestic inflation.

Banking Industry Quarterly Condition Report – 31 March 2026

Overview – Commercial Banks

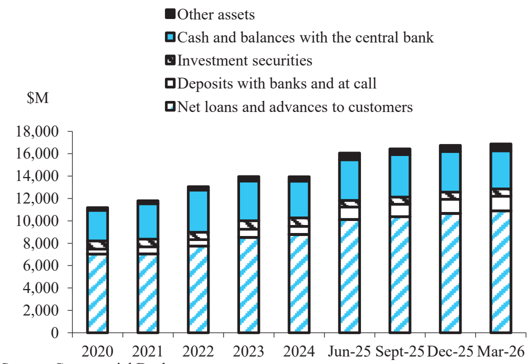
The overall performance of commercial banks for the March 2026 quarter was assessed as satisfactory, based on satisfactory ratings for capital, liquidity, earnings and asset quality positions.

Balance Sheet

The balance sheet of commercial banks grew by 0.7 percent (or $119.2m) over the quarter to $16.9 billion as at 31 March 2026. On an annual basis, the balance sheet registered a $1.5 billion growth (Graph 22).

Graph 22

Structural Change and Growth In Commercial Banks' Assets



Source: Commercial Banks

The quarterly growth emanated from increases in net loans, other assets, deposits with banks and at call and investment securities. On the other hand, cash & balances with the central bank declined by $227.9 million, primarily due to the fall in exchange settlement account and cash balances, which was partly outweighed by the increase in statutory reserve deposit.

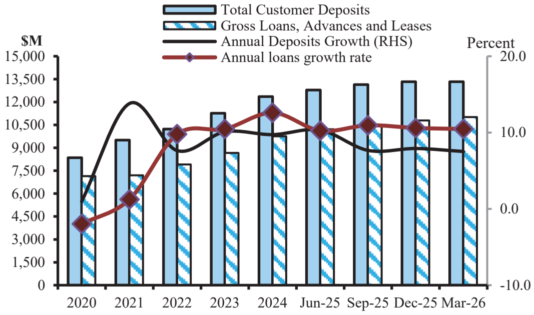
The gross assets of commercial banks represented 47.3 percent of the total financial system (excluding the RBF) gross assets of $36.3 billion as at 31 March 2026.

Balance Sheet Funding

Commercial banks' total deposits marginally declined by 0.03 percent (or $4.0m) to $13.3 billion, underpinned by the reduction in demand and savings deposits (Graph 23).

Graph 23

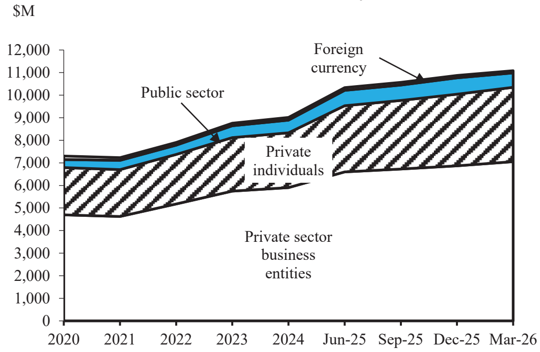
Commercial Banks' Customer Deposits & Loans



Source: Commercial Banks

Graph 24

Commercial Banks' Gross Loans, Advances and Leases By Sector



Source: Commercial Banks

Demand deposits declined by 0.4 percent (or $39.1m) to $10.7 billion, largely due to decreases in deposits of public enterprises, non-residents, NBFIs[19] and local Government. This was partly outweighed by the increase in Central Government deposits and PSBEs[20].

Savings deposits declined by 3.5 percent (or $1.4m) to $37.0 million, with all sectors noting a reduction.

On the other hand, time deposits increased by 1.4 percent (or $36.5m) to $2.6 billion, on the back of increases in PSBEs, public enterprises and NBFIs deposit placements.

The aggregate deposit value of the 15 largest depositors as at 31 March 2026 totalled $3.4 billion, representing 25.8 percent of commercial banks' total deposits.

Financial Intermediation

Commercial banks' gross loans & advances are reported at $11.0 billion, registering a quarterly growth of 2.0 percent (or $221.2m) and annual growth of 10.5 percent (or $1.0b). The quarterly growth in gross loans & advances was largely contributed by the PSBE and PI[21] sector (Graph 24).

Loans to PSBEs stood at $7.1 billion, increasing by 2.7 percent (or $185.2m), and this was supported by the increase in lending to specific sectors, notably real estate, WRHR[22], electricity, gas & water and agriculture.

Lending to PIs rose by 3.7 percent (or $117.3m) to $3.3 billion. The increase was largely driven by a growth in housing loans, reflecting continued demand from first-home buyers and single-property owners, who accounted for most of the quarterly expansion in household credit. Additional contributions to the overall increases were observed in other loans, investment property loans and motor vehicle loans.

As of 31 March 2026, the 15 largest credit exposures of commercial banks amounted to $2.8 billion (December 2025: $3.0b), representing 25.3 percent of the industry's gross loans, and 144.3 percent of total regulatory capital.

Capital Adequacy

Commercial banks' capital adequacy remained satisfactory at 17.7 percent (December 2025: 18.0%), above the

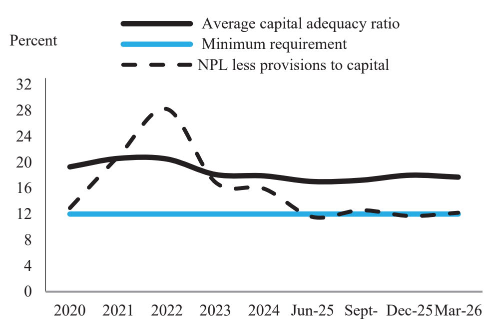
[19] Non-bank financial institutions.
[20] Private Sector Business Entities.
[21] Private Individuals.
[22] Wholesale, Retail, Hotels & Restaurants.

prudential minimum requirement of 12.0 percent (Graph 25). All commercial banks remained compliant with the prudential minimum requirement in the review quarter.

Total capital increased by 1.4 percent (or $26.3m) to $1.93 billion in the review quarter, supported by the increase in Tier 1 capital due to unaudited profits transferred to disclosed reserves and audited interim retained profits, and a rise in general reserve for credit losses.

Graph 25

Commercial Banks' Capital Adequacy



Source: Commercial Banks

Similarly, total risk-weighted assets increased by 3.4 percent (or $355.1m) to $10.9 billion, largely due to the increases in on-balance sheet exposure by 3.6 percent and off-balance sheet exposure by 1.7 percent. The increase in 100, 20 and 10 percent risk weighted assets contributed to the increase in on-balance sheet exposure.

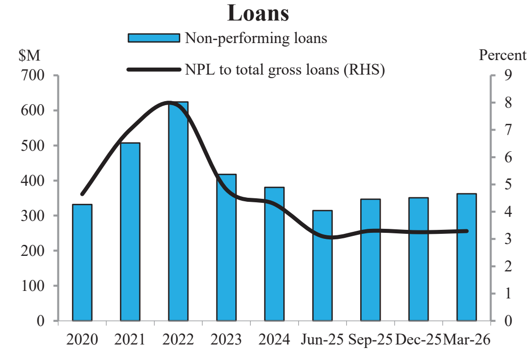
Non-performing loans (NPLs) less specific provisions[23] to capital ratio increased to 12.2 percent from 11.7 percent in the prior quarter, indicating a slight increase in capital exposure to credit risk shocks. Although capital increased during the quarter, the increase was insufficient to offset the combined impact of higher NPLs, which rose by $11.6 million, and lower specific provisions, which declined by $1.4 million.

Asset Quality

As at 31 March 2026, asset quality of commercial banks continued to be assessed as satisfactory, with the classified exposure to gross loans ratio remaining at 3.3 percent. The ratio remains unchanged, despite the rise in NPLs in the review quarter, which was offset by the growth in gross loans (Graph 26).

Graph 26

Commercial Banks' Non-performing Loans



Source: Commercial Banks

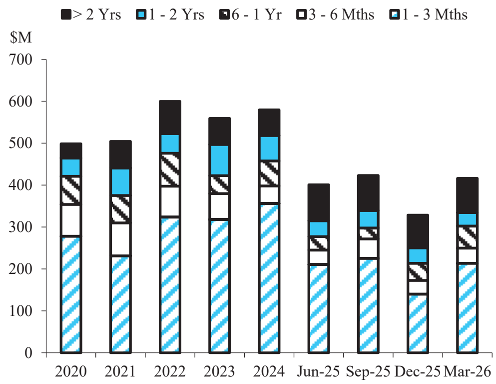
NPL increased by 3.3 percent (or $11.6m) to $362.5 million due to increases in loss accounts by $17.9 million and substandard accounts by $6.0 million. This was partly offset by a $12.2 million decline in doubtful accounts. Similarly, the special mention category increased by $51.9 million to $276.8 million.

Total past due levels increased by 7.3 percent (or $13.8m) to $202.5 million. All past due categories fuelled the increase in past due levels except the '1 - 2 years' category, which reported a $4.8 million reduction (Graph 27).

[23] Includes individually assessed provisions (IAP) and collectively assessed provisions (CAP).

Graph 27

Commercial Banks' Past Due Status



Source: Commercial banks

Commercial banks' NPLs remained concentrated in the PIs sector at 29.6 percent, followed by real estate (20.3%), WRHR (19.6%) and transport & storage (13.0%) sectors.

Specific provisions stood at $117.3 million, declining by 1.2 percent (or $1.4m) and covered 32.4 percent (December 2025: 33.8%) of NPL accounts. Notwithstanding the increase in NPLs, the reduction in specific provisions suggests a greater reliance on collateral to mitigate credit risk. The GRCL[24] to net loans remained unchanged at 1.0 percent.

Earnings and Interest Spread

Commercial banks' earnings performance was assessed as satisfactory for the quarter under review. The industry recorded a net profit before tax of $94.4 million, down from $104.4 million in the prior quarter. On an annual basis, net profit before tax registered a double-digit growth of 16.8 percent from $80.8 million (Table 1).

Profit before tax declined by 9.5 percent primarily due to the fall in non-interest income and net interest income, coupled with the rise in bad debts and provisions.

Table 1

Commercial Banks' Combined Income Statement

Quarter Performance $M	Mar-25	Dec-25	Mar-26	% Change	
				Over Qtr.	Over year
Interest Income	121.2	139.4	138.9	(0.4)	14.6
Interest Expense	21.5	25.7	26.5	3.1	23.3
Net interest income	99.7	113.7	112.4	(1.1)	12.7
Add: **Non-interest income**	65.8	76.7	72.2	(5.9)	9.7
Income from overseas exchange transactions	28.5	35.5	34.0	(4.2)	19.3
Commission	3.0	3.6	3.1	(13.9)	3.3
Fee Charges	22.8	25.4	26.5	4.3	16.2
Other income	11.5	12.2	8.6	(29.5)	(25.2)
Equals					
Total operating income	165.5	190.4	184.6	(3.0)	11.5
Less: Operating expenses	81.1	87.2	83.8	(3.9)	3.3
Less: Bad Debts & provisions	3.6	(1.1)	6.4	(681.8)	77.8
Equals:					
Profit before tax	80.8	104.3	94.4	(9.5)	16.8
Less: Tax	19.4	25.4	22.8	(10.2)	17.5
Net profit after tax	61.4	78.9	71.6	(9.3)	16.6

Source: Commercial banks

Operating income declined by 3.0 percent to $184.6 million, although it remained at a relatively high level supporting commercial banks' earnings capacity. This was underpinned by net interest income of $112.4 million and non-interest income of $72.2 million.

Similarly, operating expenses declined by 3.9 percent, largely due to the reductions in 'other' expenses and personnel expenses. Bad debts and provisions increased by $7.5 million in the review quarter, resulting from the increase in loan loss provisions for collectively assessed loans, and partly offset by a $4.3 million write-back of individually assessed provisions.

Commercial banks' efficiency ratio improved marginally to 45.4 percent from 45.8 percent, indicating a slight improvement in operating

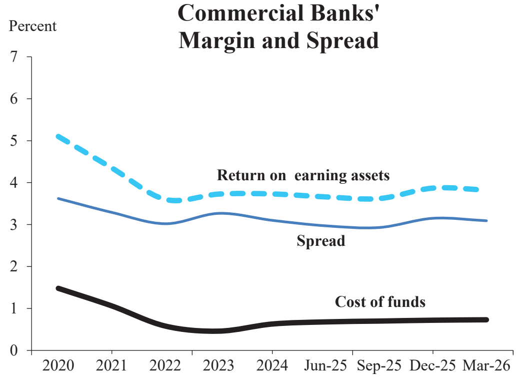
[24] General reserve for credit losses.

efficiency. The annualised return on assets (ROA) and return on equity (ROE) marginally declined over the quarter to 1.7 percent by 20 basis points and 14.3 percent by 210 basis points, respectively.

Combined interest spread of commercial banks fell marginally by 10 basis points to 3.1 percent in the review quarter, while the cost of funding remained unchanged at 0.7 percent (Graph 28).

Graph 28

Commercial Banks' Margin and Spread



Source: Commercial Banks

Liquidity

Commercial banks' liquidity position continues to be assessed as satisfactory, reflective of liquid asset levels relative to short-term liabilities.

Liquid assets[25] stood at $4.0 billion, declining by $158.8 million in the review quarter arising from the fall in exchange settlement account balances and cash, which more than offset the increase in deposits with banks and at call and investments.

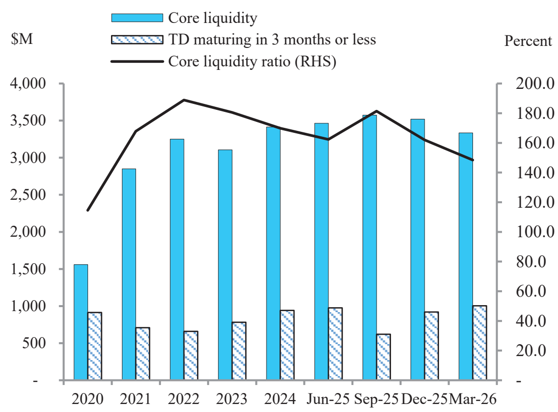
The liquid asset to total assets ratio, which measures the proportion of a bank's total assets that are held in liquid form or can be quickly converted to cash, stood at 23.7 percent (December 25: 24.8%) while the loans-to-deposits ratio stood at 82.6 percent (December 25: 80.9%).

Commercial banks core liquidity[26] is reported at 148.5 percent (December 25: 156.9%) and continued to be assessed as adequately placed to meet short-term withdrawal of funds (Graph 29).

[25] Liquid assets include cash on hand, demand balances at RBF, demand and term balances due from corresponding foreign banks and holding of Government and Quasi Government debt securities.

[26] Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months or less plus demand deposits of non-bank financial institutions.

Graph 29
Commercial Banks' Core Liquidity Ratio



Source: Commercial Banks

Average liquidity coverage ratio (LCR) in the review quarter was recorded at 120.1 percent[27] (December 25: 127.5%), with all the commercial banks meeting the 80.0 percent minimum LCR requirement for 2026.

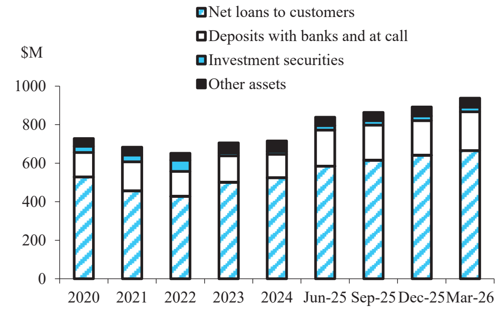
Overview – Credit Institutions

The overall performance of credit institutions continued to be assessed as satisfactory in the March 2026 quarter, supported by satisfactory capital, earnings and liquidity positions, while asset quality was assessed as marginal.

Balance Sheet

Credit institutions' total assets stood at $938.0 million as at 31 March 2026, expanding by 5.2 percent over the quarter. The quarterly growth was supported by increases in net receivables, deposits with banks, other assets and investments (Graph 30).

Graph 30
Structural Change and Growth in Credit Institutions' Assets



Source: Credit Institutions

On an annual basis, the balance sheet of credit institutions grew by 14.2 percent.

Balance Sheet Funding

Aggregated term deposits of credit institutions increased by 5.1 percent over the quarter to $670.8 million. This was underpinned by deposit placements from PSBEs, public enterprises and PIs, which more than offset deposit withdrawals made by NBFIs. On a year-on-year basis, total deposits grew by 16.9 percent.

The PI sector continued to be the largest source of funding for Credit institutions, representing 30.1 percent of total deposits, followed by the PSBEs (28.2%), NBFIs (21.4%), and public enterprises (17.2%).

The value of deposits held by the 15 largest depositors increased to $363.5 million during the quarter and represented 54.2 percent of the credit institutions' total deposits.

Financial Intermediation

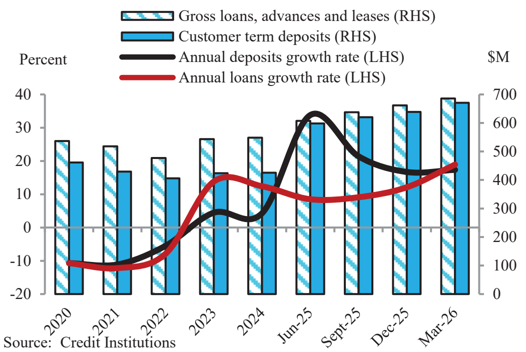
Credit institutions' lending grew by 14.3 percent on an annual basis, and by 3.7 percent over the quarter to $686.0 million and accounted for 73.1 percent of total assets

[27] One bank reported between the range of 80% to 100%, four banks between 100% to 200%, while one bank reported over 200%.

(Graph 31). This was driven by the increase in demand for financing from PSBEs and PIs.

Graph 31

Credit Institutions' Customer Term Deposits and Loans and Advances



Source: Credit Institutions

Lending to PSBEs increased by 5.0 percent to $365.0 million, supported by higher credit extended to others, real estate, transport & storage, WRHR, building & construction, agriculture and mining & quarrying sectors.

Loans and advances to the PI sector also increased by 2.1 percent over the quarter to $318.7 million, due to increased borrowing for cars, motorcycles & other personal transport PSBEs continued to account for the largest share of credit institutions' gross loans at 53.2 percent, followed by the PI sector at 46.5 percent.

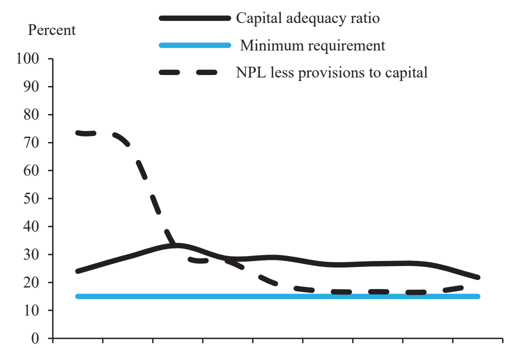
The value of the 15 largest credit exposures declined marginally to $49.7 million and represented 7.2 percent of the industry's gross loans and 31.9 percent of total regulatory capital.

Capital Adequacy

Capital adequacy ratio of credit institutions continued to be assessed as satisfactory for the review quarter, with a ratio of 21.8 percent (December 25: 26.4%) (Graph 32). Notwithstanding the decline in the capital adequacy ratio in the review quarter, all credit institutions continued to comply with the minimum prudential requirement of 15.0 percent.

Graph 32

Credit Institutions' Capital Adequacy



Source: Credit Institutions

Credit institutions' total capital declined over the quarter by 14.8 percent, however total risk-weighted assets increased by 3.2 percent over the quarter. This was underpinned by higher risk-weighted on-balance-sheet exposures, particularly from an increase in 100 percent risk weighted assets.

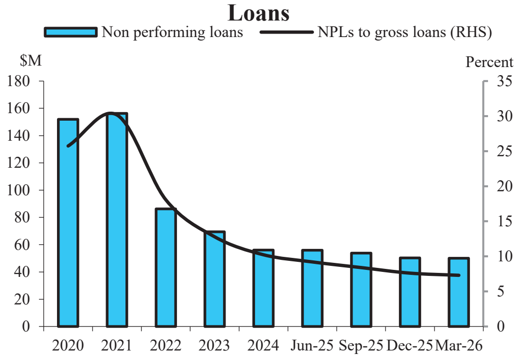
Asset Quality

The asset quality of credit institutions was assessed as marginal in the quarter under review, with slight improvement noted in the classified exposure to gross loans ratio from 7.6 percent in the prior quarter to 7.3 percent (Graph 33).

Classified exposures declined marginally by 0.5 percent over the quarter to $50.1 million, stemming from the reduction in loss accounts, offsetting the increases in substandard and doubtful accounts. In contrast, special mention accounts increased by 6.3 percent to $75.6 million and comprised 11.0 percent of total gross loans.

Graph 33

Credit Institutions' Non Performing Loans



Source: Credit Institutions

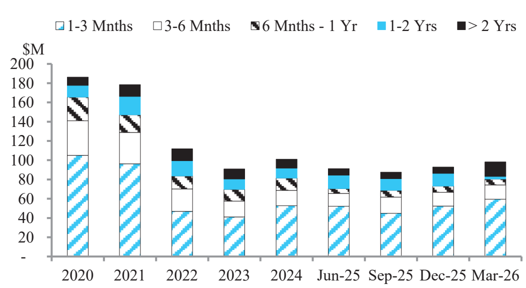
Impaired assets recorded a slight increase of 0.4 percent over the quarter to $41.9 million and represented 6.1 percent of total gross loans.

The coverage of specific provision to classified exposure increased to 41.1 percent from 39.8 percent reported in the prior quarter. Similarly, GRCL increased by 2.1 percent to $13.8 million, covering 2.1 percent of net loans as at 31 March 2026.

Total past due levels improved to $38.7 million from $40.5 million in the preceding quarter. This improvement was driven by reductions in the 1 – 2 years and 6 months – 1-year categories, which more than offset increases in exposures classified as over 2 years and 3 – 6 months category (Graph 34).

Graph 34

Credit Institutions' Past Due Status



Source: Credit Institutions

Earnings and Interest Spread

The earnings performance of credit institutions was assessed as satisfactory in the quarter under review, with profits before tax increasing to $15.1 million. On an annual basis, profits before tax rose by 41.1 percent (Table 2).

Table 2

Credit Institutions' Combined Income Statement

Quarter Performance ($m)	Mar -25	Dec-25	Mar-26	% Change Over Qtr.	% Change Over Yr.
Interest Income	24.9	26.1	27.5	5.4	10.4
Interest Expense	4.2	4.6	4.9	6.5	16.7
Net interest income	20.7	21.5	22.6	5.1	9.2
Add: Non-interest income	1.6	1.2	3.5	191.7	118.8
Commission	0.2	0.2	0.1	(50.0)	(50.0)
Fee Charges	0.9	0.7	1.0	42.9	11.1
Dividends	0.0	0.0	2.0	-	-
Rents	0.1	0.1	0.1	0.0	0.0
Other income	0.4	0.2	0.3	50.0	(25.0)
Total operating income	22.3	22.7	26.1	15.0	17.0
Less: Operating expenses	10.1	12.4	10.5	(15.3)	4.0
Less: Bad Debts & provisions	1.5	0.4	0.5	25.0	(66.7)
Profit before tax	10.7	9.9	15.1	52.5	41.1
Less: Tax	2.2	2.5	3.4	36.0	54.5
Net profit after tax	8.5	7.4	11.7	58.1	37.6

Source: Credit Institutions

Profitability improved largely due to increases in non-interest income and interest income, alongside a reduction in operating expenses over the period. Net interest income increased primarily due to the increase in interest income by 5.4 percent.

Similarly, non-interest income recorded a substantial increase of 191.7 percent, supported by the increases in dividend income and service charges/fees.

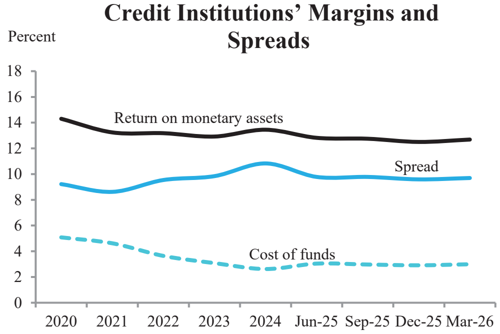
Operating expenses declined by 15.3 percent while bad debts & provisions rose by 25.0 percent in the quarter under review.

Credit institutions' efficiency ratio showed further improvement during the quarter, decreasing from 54.6 percent to 40.2 percent. Stemming from the increase in profits reported in the review quarter, the annualised ROE and ROA ratios rose to 23.5 percent and 5.1 percent, respectively, for the March 2026 quarter.

The combined annualised interest spread increased slightly to 9.7 percent (December 25: 9.6%), driven by a stronger increase in yield on earnings assets relative to the cost of funding liabilities (Graph 35).

Graph 35

Credit Institutions' Margins and Spreads



Source: Credit Institutions

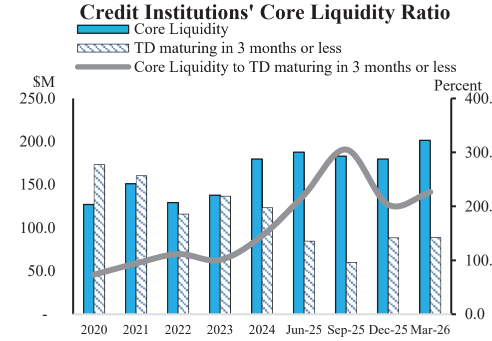
Liquidity

Credit institutions' liquidity position continued to be assessed as satisfactory as at 31 March 2026, supported by the increase in liquid assets[28] in the quarter under review.

Liquid assets rose by 10.7 percent to $225.3 million, driven by the $4.7 million increase in deposits held with banks. As at 31 March 2026, liquid assets accounted for 24.0 percent of the credit institutions' total assets (Graph 36).

Graph 36

Credit Institutions' Core Liquidity Ratio



Source: Credit Institutions

The core liquidity[29] ratio increased over the quarter to 226.6 percent (December 25: 203.1%), reflective of the increase in core liquidity whilst maturing short-term deposits remained relatively the same as the prior quarter.

Insurance Industry Quarterly Condition Report – 31 March 2026[30]

The insurance industry's overall performance remained satisfactory in the March 2026 quarter, primarily owed to satisfactory solvency, liquidity and earnings positions.

Life Insurance Sector

Assets

Total assets[31] for the life insurance industry contracted over the quarter by 0.5 percent to $2.2 billion (Graph 37), due to decreases in cash and cash equivalents, other receivables and intangibles. On the positive side, increases were noted in investments, insurance contract assets, loans and property, plant and equipment, however, this could not offset the decreases highlighted.

[28] Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

[29] Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

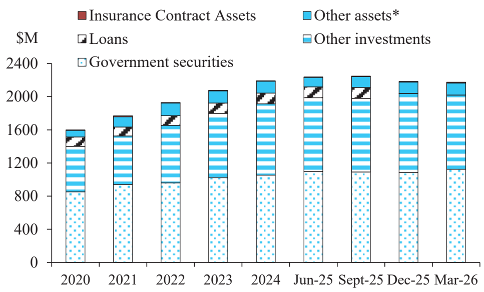
[30] December 2025 balance sheet has been restated under IFRS17 for comparison purposes.

[31] Provisional Data was used for one of the life insurers for December 25 & March 2026 quarters.

Cash and cash equivalents[32] stood at $132.0 million as at 31 March 2026 and was below the $174.6 million reported in the previous quarter, as cash on hand decreased.

Graph 37

Distribution Of Assets of Life Insurance Companies



Source: Insurance companies
*Include *Cash&Cash equivalent*

Insurance contract assets increased by $1.9 million over the quarter to $8.9 million, representing a right to future economic benefits or the net positive receivable value of a group of insurance contracts, and measures costs directly attributable to selling, underwriting, and starting a group of insurance contracts' claim payments.

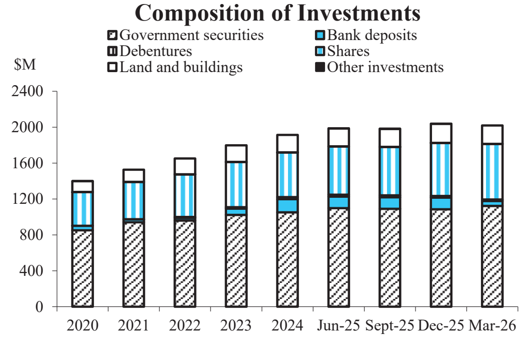
Loans[33] for the quarter increased to $0.7 million, attributed to increases in secured loans to directors and other persons.

Investments continued to dominate the total assets of life insurers at 92.9 percent (Graph 38), followed by cash and cash equivalents at 6.1 percent. As at the March 2026 quarter, total investments were registered at $2.0 billion, an increase from $1.96 billion in the previous quarter, attributed to the increases in Government securities.

Shares or equity holdings increased by $28.1 million to $619.4 million as shares in related persons increased to $401.4 million, due to year-end valuation gains. Shares in non-related persons increased by $3.0 million to $218.0 million and consist of listed & private equity securities and unit trusts & managed funds. Bank deposits also increased by $4.8 million to $54.3 million.

Graph 38

Composition of Investments



Source: Insurance companies

On the other hand, investment properties declined by $6.5 million to $204.7 million and debentures with related and non-related persons representing loans and advances to subsidiaries and other parties also dropped over the quarter by $1.3 million to $17.0 million.

Property, Plant and Equipment (PPE) stood at $2.4 million and was made up of motor vehicles, furniture & fittings, computer hardware and other fixed assets, with total PPE increasing from $2.1 million in the December 2025 quarter.

Intangible assets included computer software and other intangibles, was recorded at $1.2 million, up from $1.5 million in the December 2025 quarter

Other receivables decreased by $28.6 million (December 2025: $38.7m), comprising prepayments to non-related persons, sundry debtors non-related persons and other receivables from related & non-related persons.

[32] Cash and cash equivalents include bank current accounts and short-term deposits with a maturity of three months or less which are subject to an insignificant risk of changes in value.

[33] Compared under IFRS17.

Actuarial Liabilities

Total liabilities decreased over the quarter by 15.5 percent to $1.6 billion, as insurance contract liabilities, other liabilities and other provisions fell over the quarter by $295.1 million, $5.9 million and $2.5 million, respectively.

Insurance contract liabilities accounted for 96.2 percent of total liabilities and stood at $1.6 billion, down from $1.9 billion in the prior quarter, as the insurers continued to meet their policy obligations. Liability for remaining coverage (LRC) fell by $349.4 million to $1.5 billion, consisting of excluding loss[34] component of $1.7 billion, and loss component[35] of $0.8 million, which was offset by policy loans of $130.7 million. Liability for Incurred Claims (LIC) for the quarter was reported at $7.4 million, an increase of $1.7 million.

Other provisions were at $47.1 million, decreasing by 5.1 percent, as both taxation and employee entitlements fell. Similarly, other liabilities decreased by $5.9 million to $13.6 million, as sundry creditors and others category decreased by $1.4 million and $4.5 million, respectively.

Earnings

The earnings level of life insurers remained satisfactory for the review quarter, reporting an after-tax profit of $3.3 million as at 31 March 2026.

Insurance revenue totalled $6.2 million, with revenue from Premium Allocation Approach (PAA) contracts at $0.01 million, revenue from General Measurement Model (GMM) contracts at $1.3 million and revenue from Variable Fee Approach (VFA) contracts at $4.9 million as at 31 March 2026. The life insurers use different measurement approaches under IFRS 17, depending on the type of contract held. The GMM has been used for non-participating products and reinsurance contracts. For participating products, the VFA has been used, which is a modification of the GMM approach. The PAA has been used to measure life insurance contracts coverage of a year or less (group term life policies).

Insurance service expenses for the quarter stood at $9.8 million. Incurred claims were reported at $8.0 million and represented the expenses related to claims incurred during the period, including benefits paid and changes in the liability for incurred claims, excluding investment components. Adjustments to liabilities for incurred claims were at $0.03 million and relate to adjustments in policy liabilities under the previous accounting standards.

Amortisation of insurance acquisition cash flows stood at $1.6 million and refers to the process of spreading out the costs directly attributable to acquiring insurance contracts over the period during which the related insurance revenue is recognised, ensuring that the expenses are matched with the revenue they help generate. Losses and reversal of losses on onerous contracts over the quarter were $0.2 million.

Investment return recorded over the quarter equalled $14.1 million and was made up of investment income and interest revenue on financial assets. Investment income consists of dividends, rent, asset valuation appreciation and gain from disposal of assets, while investment expenses for the quarter were $0.06 million.

[34] Captures total premiums received.
[35] Under IFRS 17, the loss component of the liability for remaining coverage (LRC) represents the portion of an onerous insurance contract's loss that has not yet been recognized in profit or loss. It is essentially a "buffer" or "reserve" for future losses expected from the contract.

Net finance results recorded were at $6.7 million, with net finance expense from insurance contracts held of $6.7 million and net finance income from reinsurance contracts held of $0.04 million. Net finance result represents the net impact of interest accrual and discounting on the measurement of insurance contract liabilities and assets, as well as changes in financial assumptions used in those measurements. It includes both the interest earned on assets backing insurance contracts and the interest expense related to discounting future claims and other obligations.

Other expenses over the quarter were $0.6 million and represented operating expenses not directly attributable to insurance services or investments (e.g. administrative costs, salaries, utilities, and other day-to-day operational costs) for the reporting period.

Liquidity

For the review quarter, liquidity of the life insurers comprised cash on hand, cash equivalents and bank deposits totalling $186.3 million, which decreased by 16.9 percent. Despite the contraction, liquid assets are assessed to be strongly positioned to meet the life insurers' current liability commitments of $62.2 million in the review quarter.

The broad liquidity ratio (incl. Government securities), which measures the ability of life insurers to meet their total liabilities, increased to 79.4 percent, from 67.1 percent in the previous quarter. Overall, the liquidity position of life insurers continued to be assessed as satisfactory.

General Insurance Sector

Assets

Total assets of general insurers decreased to $648.2 million by 8.6 percent largely driven by the fall in value of insurance contract assets by $92.1 million, intangible assets by $5.3 million, reinsurance contract assets by $1.9 million and tax assets by $1.9 million. Partially offset by the rise in investments by $23.4 million, cash and cash equivalents by $11.7 million, and other receivables by $5.3 million.

Cash and cash equivalents stood at $94.6 million, an increase of $11.7 million, caused by increases in cash equivalents[36] which was partially offset by decreases in cash on hand over the quarter.

Investments

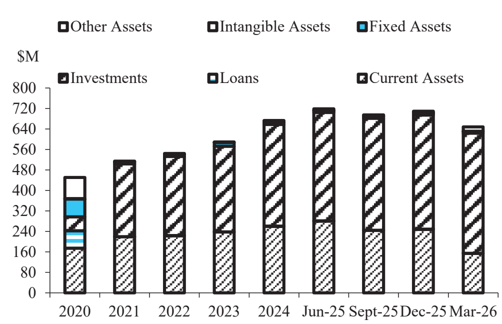
Total investments continued to dominate the asset composition of general insurers at 72.4 percent and improved over the quarter by $23.4 million to $469.2 million (Graph 39), on the back of increases in bank deposits and investment property. Mutual funds & asset-backed securities also increased over the quarter along with other bonds.

The above increases were partially offset by the notable decreases in shares in non-related persons and debentures with non-related persons.

Bank deposits represented 50.4 percent of total assets, followed by cash and cash equivalents at 14.6 percent and investment property at 12.3 percent.

[36] Cash and cash equivalents include bank current accounts and short-term deposits with a maturity of three months or less which are subject to an insignificant risk of changes in value.

Graph 39
Distribution of Assets for General Insurance Companies



Source: Insurance companies

Reinsurance

As at 31 March 2026, total reinsurance contract assets held decreased by $1.9 million, to $43.3 million. Assets for incurred claims stood at $39.5 million, driven by the net present value of future cash flows on unpaid claims and paid claims and risk adjustments of $3.5 million.

Furthermore, all general insurers remained compliant with the reinsurance requirements of not exceeding 60.0 percent of total gross premiums, hence is assessed as satisfactory.

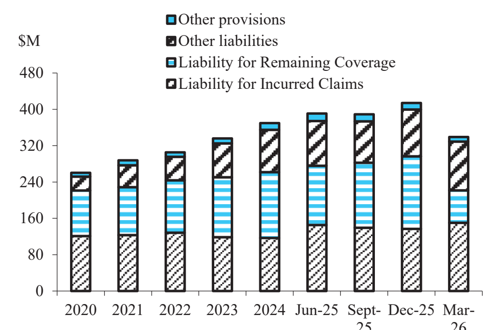
Actuarial Liabilities

Total liabilities decreased by $81.6 million to $338.9 million and continued to be dominated by insurance contract liabilities at 65.6 percent of total liabilities.

Liability for remaining coverage (LRC) decreased to $71.5 million, as the excluding loss component and loss component fell to $70.4 million and to $1.1 million, respectively. Excluding loss component[37] is the expected future profit (or unearned premium) from insurance contracts that have not yet produced losses. Loss component[38] is a provision set aside today to cover future losses where claims and costs are expected to exceed premiums.

The composition of total liabilities continued to be dominated by Liability for Incurred Claims (LIC) at 44.3 percent, followed by reinsurance contracts liabilities at 26.2 percent and LRC at 21.1 percent (Graph 40).

Graph 40
Distribution of Liabilities of General Insurers



Source: Insurance companies

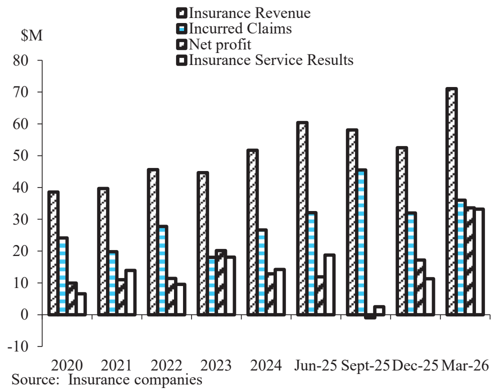
Earnings

The general insurers' earnings performance remained satisfactory (Graph 41) for the March 2026 quarter, with $33.6 million in after-tax profits, on the back of strong underwriting and positive investment returns.

[37] Profitable portion still to be earned.

[38] Expected loss already recognised upfront.

Graph 41
General Insurers' Viability



Source: Insurance companies

Revenue from PAA contracts for the March 2026 quarter stood at $71.1 million with an insurance service expense of $46.3 million (65% of PAA), of which general insurers continued to pay incurred claims, directly attributable expenses and amortisation of insurance acquisition cash flows.

Net expenses from reinsurance contracts held as at 31 March 2026 were $8.4 million and consist of reinsurance premiums allocation and amounts recoverable from reinsurers for incurred claims. Net expenses from reinsurance contracts held are expected to increase as the financial year progresses.

Investment return for general insurers during the quarter was $4.8 million, with interest revenue on financial assets at $3.1 million and investment income at $1.7 million.

Other expenses as of the March 2026 quarter were $2.5 million.

Liquidity

Core liquid assets (cash and cash equivalents plus bank deposits) continued to be assessed as strong as they increased by $29.1 million over the quarter to $421.2 million.

The broad liquidity ratio (incl. Government securities) improved by 6.3 percent to $439.7 million and is adequate to cover total liabilities.

Insurance Broking

Earnings

The insurance broking sector recorded an after-tax profit of $0.8 million as of 31 March 2026, a decrease of $1.6 million, as total revenue fell (by $4.5m) by more than total expenses (by $1.1m) for the quarter.

Total revenue during the quarter was $6.1 million, down from $10.6 million. Total brokage earned as commission during the quarter stood at $5.6 million and was lower than the $9.0 million earned in the December 2025 quarter. Similarly, brokage earned as fees of $0.4 million was below the previous quarter of $1.5 million. Other insignificant movements in revenue were noted.

Total expenses decreased by $1.1 million in the March 2026 quarter to $4.9 million, largely driven by the fall in other expenses of $1.2 million over the quarter.

Broking Account

The insurance brokers' broking account balance contracted by 40.0 percent to $16.3 million in the March 2026 quarter. This is due to greater monies withdrawn compared to the total received during the quarter.

Total monies received during the quarter rose by $14.2 million to $98.2 million as premiums from or on behalf of insureds or intending insureds for or on account of licensed insurers moved up by $25.3 million to $82.8 million and claims monies from or on behalf of licensed insurers for or on account of insureds improved by $3.1 million. On the other hand, premiums from or on behalf of insureds or intending insureds for or on account of unlicensed insurers decreased by $14.3 million to $12.1 million over the quarter.

Similarly, total monies withdrawn during the quarter noted an increase, however the increase was more than the increase in moneys received. Total monies withdrawn were $109.7 million, up by 62.3 percent from the previous quarter. This was attributed to the increases in payments to or on behalf of licensed insurers, payments to unlicensed insurers, payments to self and payments to or on behalf of an insured.

On an annual basis, the total broking account expanded, as total moneys received and balance at year end improved by 14.5 percent and 43.8 percent, respectively.

Regarding compliance with section 7(2) of the Insurance Act 1998, most brokers have amounts due to insurers that are over 30 days. Nonetheless, the underlying reason for this non-compliance stems from part settlements from clients.

Offshore Placements

As of 31 March 2026, a total of 258 offshore applications at $10.9 million were approved during the review quarter, compared to the 243 applications at $16.1 million in the prior quarter (Table 5). Of the 258 approved applications, 26 applications at $7.7 million were approved by the Reserve Bank, whilst $3.2 million (232 applications) were approved by the insurance brokers.

From a compositional perspective, the MD/BI (Material Damage and Business Interruption) class continued to represent the largest share of premiums remitted offshore at 33.0 percent, followed by term life at 19.3 percent, marine hull at 11.0 percent and ‘travel’ and ‘others’ classes at 8.3 percent each.

Table 5
Summary of Offshore Placements

	Mar-26			**Dec-25**	
Category by Insurance Class	($m)	No. of App.	% Share of amount	($m)	No. of App.
Term life	2.1	7	19.3	3.1	6
Medical	0	4	0.0	0.2	10
Aviation	0.8	16	7.4	0.3	24
Professional Indemnity	0.4	16	3.7	0.4	17
Comprehensive*	0.2	26	1.8	0.9	30
MD/BI	3.6	13	33.0	7	8
Marine Hull	1.2	25	11.0	0.4	15
Travel	0.9	87	8.3	0.3	61
D&O**	0.2	20	1.8	0.2	13
Marine Cargo	0.1	4	0.9	0.1	4
Political Violence	0.1	4	0.9	0.1	6
Personal accident	0.2	9	1.8	0.3	12
Marine Protection & Indemnity	0.2	4	1.8	0.1	7
Others	0.9	23	8.3	2.7	30
Total	**10.9**	**258**	**100.0**	**16.1**	**243**

*Includes Excess/General/Public Liability
**Directors and Officers Liability
Source: Insurance brokers

Capital Markets Quarterly Performance Report – 31 March 2026

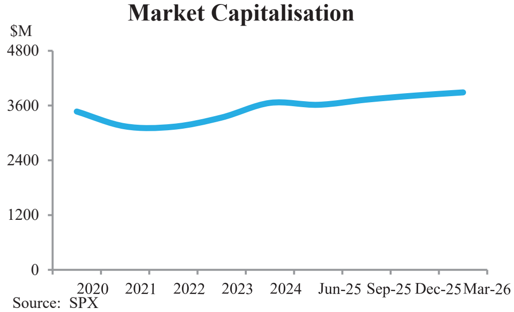
Stock Market

Fiji’s stock market recorded growth across key performance indicators, including market capitalisation, and the number, volume, and value of shares traded. On the other hand, SPX Total Return Index (STRI) reduced over the quarter. The buy and sell ratio continued to indicate an oversupply of listed securities, with more offers than bids in the market.

For the quarter ending 31 March 2026, market capitalisation of listed entities went up by 1.8 percent to $3,888.2 million. On an annual basis, market capitalisation registered a growth of 7.5 percent from $3,615.8 million (Graph 42).

Graph 42

Market Capitalisation



Source: SPX

The increase in market capitalisation over the quarter was primarily driven by the new listing of Shreedhar Motors Limited ($149.5m) and an increase in Pleass Beverages & Packaging Limited's share price (by $1.80). This was complemented with the additional 213,417 shares quoted by Kontiki Finance Limited and 34,130 shares quoted by Pleass Global Limited as part of their dividend reinvestment plan.

During the quarter, the top five listed securities in terms of market capitalisation represented 62.0 percent of the stock market (December 2025: 64.9 percent). Individually, Amalgamated Telecom Holdings Limited (ATH) dominated the market at 23.3 percent, followed by Vision Investments Limited (VIL) at 12.4 percent, RB Patel Group Limited (RBG) at 11.6 percent, Toyota Tsusho (South Sea) Limited (TTS) at 7.6 percent and Fijian Holdings Limited (FHL) at 7.2 percent. During the quarter, thirteen (13) listed companies released their financial results, of which nine (9) recorded an increase in net profit after tax, while four (4) reported a decline

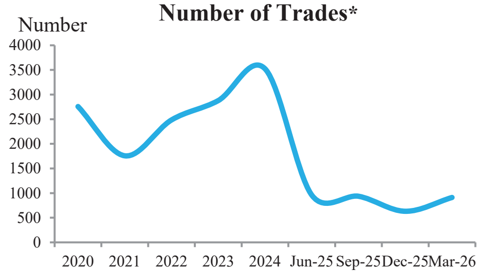
The STRI for the quarter ended March 2026 closed at 9,766.76, registering a reduction of 1.4 percent, followed by a decrease in capital and dividend returns. Annually, the STRI went up by 6.6 percent from 9,158.83 as at 31 March 2025.

For the quarter ending 31 March 2026, Fiji's stock market recorded a year-to-date (YTD) average return of 1.5 percent, consisting of a capital loss of 0.7 percent and an average yield of 2.2 percent.

Fiji's stock market effected 911 trades during the March 2026 quarter, relative to 637 trades in the prior quarter, predominantly executed by FHL at 57.7 percent, Kontiki Finance Limited (KFL) at 24.6 percent and SUN at 6.3 percent (Graph 43).

Graph 43

Number of Trades*

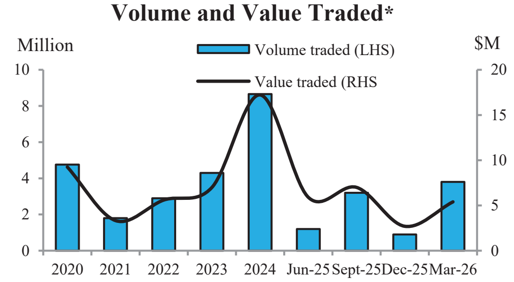


* Excludes special crossing transactions
Source: SPX

The review quarter registered twelve (12) special crossing transactions with the total volume of 32.5 million shares at a consideration of $55.9 million. Subsequent to its exclusion, the volume and value of shares traded in the stock market stood at 3.8 million and $5.4 million, respectively (Graph 44).

Graph 44

Volume and Value Traded*



* Excludes special crossing transactions
Source: SPX

The bid to offer ratio reduced from 1:132 to 1:102 in the March 2026 quarter, indicative of a very low demand compared to the supply, reflecting weak buying interest at the current price level and largely due to two listed entities.

Managed Investment Schemes (MIS) Market

All the key performance indicators of the MIS market improved over the March 2026 quarter except for investment income.

Balance Sheet

The funds under management for the MIS market grew by 2.1 percent to $887.4 million, underpinned by the increases in unitholders' funds and reserves. On an annual basis, funds under management grew by 15.0 percent, up from $771.8 million reported for the same period last year.

Assets

Total assets of the MIS market registered an increase of 3.4 percent to $918.5 million as at 31 March 2026. This growth was largely a result of an increase in investments and accrued income and partially offset by the decrease in other assets and cash on hand.

Investments

The MIS market's investment portfolio expanded by 3.7 percent to $840.7 million over the quarter, underpinned by higher investments in listed securities, term deposits and property. This increase was partially offset by the decreases in investments in unlisted securities, money market instruments and loans & receivables.

Annually, the consolidated investment portfolio grew by 21.8 percent from $690.5 million.

The investment portfolio remains concentrated in listed securities at 36.1 percent, followed by unlisted securities at 26.5 percent, term deposits at 25.8 percent. The remainder of the portfolio is comprised of bonds (6.9 percent), property (3.1 percent) and loans & receivables (1.6 percent).

Liabilities

Total liabilities for the MIS market rose by 63.8 percent to $31.0 million, as a result of the increase in distribution payable and sundry creditors, while offset by the reduction in redemption payable and others.

Earnings

The MIS market earnings recorded an increase of 39.0 percent over the quarter to $3.5 million. This improvement in earnings is a result of the increase in investment income and the decline in investment expenses (Table 3).

Table 6
MIS Combined Income Statement

Quarter Performance ($M)	Mar-25	Dec-25	Mar-26	% Change Over Qtr.	% Change Over Yr.
Investment income	6.1	5.0	5.4	8.0	(11.5)
Investment expense	2.0	2.4	1.8	(25.0)	(10.0)
Net Operating Income	4.1	2.5	3.5	40.0	(14.6)
Income Tax	-	-	-	-	-
Net Profit after tax	4.1	2.5	3.5	40.0	(14.6)

Source: MIS

Liquidity

During the review quarter, the MIS market reported a growth in liquid assets by 1.8 percent to $286.1 million, largely attributed to the increase in term deposits.

Liquid asset coverage of the unitholders' fund decreased slightly by 10 basis points to 44.6 percent yet still reflects a moderate buffer to accommodate simultaneous redemptions.

During the March 2026 quarter, 7.8 million units were redeemed totalling $13.1 million (December 2025: 8.8m units redeemed valued at $14.6 million). The high redemption was largely caused by a large number of repurchases from local retail investors (by 2.5m units at $3.4m).

As a result of the decline in redemptions over the March 2026 quarter, the total repurchases to unitholders fund ratio fell from 2.3 percent to 2.0 percent. The liquid assets will be able to cover redemptions 21.9 times compared to 19.2 times in the prior quarter. Overall, redemption activity remains manageable and does not create any liquidity pressure.

Unitholders

Total number of unitholders grew marginally by 0.4 percent to 149,709 unitholders during the quarter. This was driven by increased interest from local retail investors, while local institutions noted a dip. The market also noted an increased foreign investor interest, highlighted by a rise in the foreign retail portfolio.

The return on investment (ROI)[39] marginally increased over the quarter from 2.4 percent to 2.6 percent in line with the growth in investment income.

Bond Market

Fiji's bond market grew by 3.2 percent to $7,328.1 million, reflecting $264.6 million in issuances and $35.7 million in bond redemptions. Annual outstanding bonds went up by 9.3 percent from $6,702.9 million.

During the quarter, Government bonds amounted to $7,155.1 million (December 2025: $6,956.1m). Total issuances were reported at $264.6 million, comprising Fiji Infrastructure Bonds (FIB) (by $226.1m) and Viti Bonds (by $3.6m). Conversely, redemptions totalling $30.6 million were recorded for Fiji Development Loans (FDL) and FIB and Viti Bond.

Statutory entities reported issuance of Fiji Development Bank bonds by $35.0 million and redemptions of $5.0 million, while Housing Authority Bonds remain unchanged at $9.0 million. Accordingly, outstanding bonds stood at $173.0 million (December 2025: $143.0m).

There was no secondary trading of bonds on the SPX in the review quarter.

[39] (Investment Income/Total Investment) x 4.

STATISTICAL ANNEX

LIST OF TABLES

SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident Fund Fiji Bureau of Statistics Ministry of Economy Macroeconomic Committee IMF Article IV Consultation Reports

ABBREVIATIONS

$:	Fiji Dollars unless stated otherwise
M:	Million
B:	Billion
(b):	Budget
(e):	Estimate
(f):	Forecast
(p):	Provisional
(r):	Revised
n.a.:	Data not available
n.i.:	No issues
n.t.:	No trading
m.a.:	Mergers and Acquisition
d.l.:	Delisted
-:	Zero
RBF:	Reserve Bank of Fiji
IMF:	International Monetary Fund
LFIs:	Licensed Financial Institutions
c.i.f.:	Cost of goods, including insurance and freight to Fiji
f.o.b.:	Free on board (the value of goods at Fiji ports before export)

Table 1 **DEPOSITORY**

($ million)

End of Period	**Net Foreign Assets**			**Domestic Claims**								**Total Domestic Claims**
				Net Claims on Central Government			Claims on Other Sectors					
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2021	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4
2022	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2023	4,138.3	1,095.6	3,042.7	1,387.4	852.3	535.1	8.3	4.8	633.4	9,243.1	9,889.5	10,424.7
2024	4,530.6	1,268.0	3,262.6	1,348.0	1,181.2	166.8	10.4	3.7	711.3	10,288.8	11,014.2	11,181.0
2025	5,028.7	1,574.1	3,454.7	1,322.4	978.1	344.3	15.1	2.4	841.9	11,155.3	12,014.7	12,359.0
2024												
Mar.	3,892.3	1,080.9	2,811.4	1,370.4	719.3	651.1	8.3	4.5	664.1	9,412.4	10,089.3	10,740.4
June	4,169.9	1,281.7	2,888.2	1,312.9	731.4	581.5	10.1	4.1	662.6	9,813.8	10,490.6	11,072.2
Sep.	4,585.1	1,187.3	3,397.8	1,252.2	1,218.4	33.8	8.4	4.0	695.6	9,957.9	10,665.9	10,699.7
Dec.	4,530.6	1,268.0	3,262.6	1,348.0	1,181.2	166.8	10.4	3.7	711.3	10,288.8	11,014.2	11,181.0
2025												
Mar.	4,475.0	1,324.9	3,150.1	1,341.3	1,197.1	144.2	10.9	3.4	732.0	10,444.8	11,191.1	11,335.3
Jun.	4,965.5	1,561.9	3,403.7	1,313.2	1,072.0	241.2	9.2	3.0	814.9	10,670.1	11,497.2	11,738.4
Sep.	5,040.8	1,555.2	3,485.6	1,342.5	1,117.3	225.1	9.6	2.6	813.4	10,909.1	11,734.6	11,959.7
Dec.	5,028.7	1,574.1	3,454.7	1,322.4	978.1	344.3	15.1	2.4	841.9	11,155.3	12,014.7	12,359.0
2026												
Jan.	5,020.0	1,569.5	3,450.5	1,309.8	1,074.5	235.3	14.4	2.5	803.4	11,426.5	12,246.8	12,482.0
Feb.	4,965.5	1,642.3	3,323.2	1,346.2	1,113.8	232.4	15.1	2.3	780.5	11,546.3	12,344.2	12,576.6
Mar.	4,805.3	1,611.2	3,194.1	1,316.4	1,099.6	216.7	15.3	5.1	773.3	11,675.4	12,469.1	12,685.8
Apr.	4,758.3	1,577.7	3,180.5	1,328.2	1,038.1	290.1	30.2	5.1	772.1	11,874.5	12,681.9	12,972.0
May	4,766.7	1,638.7	3,128.1	1,305.4	917.9	387.5	29.4	5.1	804.7	12,071.8	12,910.9	13,298.4
Jun.	4,758.4	1,673.0	3,085.4	1,305.1	893.9	411.2	29.2	4.7	804.0	12,216.7	13,054.7	13,465.9

Note:

[1/] *The data for Depository Corporations Survey (DCS) is dervied from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).*

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY[1/]

Broad Money										
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares	**Total Broad Money**	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	**End of Period**
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	**2001**
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	**2002**
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	**2003**
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	**2004**
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	**2005**
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	**2006**
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	**2007**
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	**2008**
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	**2009**
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	**2010**
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	**2011**
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	**2012**
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	**2013**
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	**2014**
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	**2015**
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	**2016**
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	**2017**
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	**2018**
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	**2019**
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	**2020**
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	**2021**
789.3	6,810.0	2,577.2	67.6	10,244.1	5.7	0.0	0.0	2,073.1	207.8	**2022**
825.2	7,569.7	2,735.4	45.3	11,175.6	7.3	0.0	0.0	2,130.5	154.0	**2023**
851.4	8,283.9	2,859.9	39.1	12,034.3	5.6	0.0	0.0	2,297.7	106.0	**2024**
925.2	9,238.3	3,034.6	92.9	13,290.9	5.4	0.0	0.0	2,489.6	27.6	**2025**
										2024
799.3	7,627.3	2,812.1	39.7	11,278.4	7.5	0.0	0.0	2,162.7	103.1	Mar.
837.1	7,955.2	2,850.1	38.9	11,681.2	6.0	0.0	0.0	2,206.4	66.7	June
815.2	8,012.1	2,867.6	32.0	11,726.9	5.2	0.0	0.0	2,255.3	109.9	Sep.
851.4	8,283.9	2,859.9	39.1	12,034.3	5.6	0.0	0.0	2,297.7	106.0	Dec
										2025
830.7	8,169.7	3,016.8	44.0	12,061.3	5.4	0.0	0.0	2,315.8	103.0	Mar.
879.7	8,736.9	2,977.4	68.9	12,662.9	5.8	0.0	0.0	2,391.2	82.6	Jun.
921.8	9,031.4	2,959.5	92.8	13,005.5	4.9	0.0	0.0	2,428.2	6.9	Sep.
925.2	9,238.3	3,034.6	92.9	13,290.9	5.4	0.0	0.0	2,489.6	27.6	Dec.
896.4	9,254.4	3,042.7	99.4	13,292.9	5.2	0.0	0.0	2,572.1	62.8	Jan.
846.8	9,257.4	3,025.0	104.1	13,233.3	5.4	0.0	0.0	2,563.0	98.5	Feb.
860.1	9,172.6	3,123.6	104.0	13,260.3	10.9	0.0	0.0	2,540.4	68.8	Mar.
900.7	9,338.8	3,133.8	104.3	13,477.6	11.9	0.0	0.0	2,541.4	121.5	Apr.
922.0	9,474.5	3,160.6	109.4	13,666.5	9.7	0.0	0.0	2,550.1	200.5	May
893.0	9,567.1	3,253.4	107.0	13,820.5	8.9	0.0	0.0	2,545.2	176.6	Jun.

Table 2

OTHER DEPOSITORY
($ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8	8,519.4
2021	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023	710.1	570.2	139.9	244.9	3,343.1	0.0	3,588.0	638.7	773.4	-134.7	8.3	4.8	633.4	9,242.4	9,888.8
2024	770.0	701.1	68.8	260.0	3,705.1	0.0	3,963.2	-472.0	1,089.8	-472.0	10.4	3.7	711.3	10,288.3	11,013.7
2025	1,261.5	1,003.2	258.3	373.6	3,387.4	0.0	3,760.9	591.4	908.2	-316.9	15.1	2.4	841.9	11,155.0	12,014.3
2024															
Mar.	713.2	561.7	151.6	203.9	3,135.5	0.0	3,339.4	641.8	614.1	27.7	8.3	4.5	664.1	9,411.6	10,088.5
Jun.	822.0	721.3	100.7	197.7	3,185.0	0.0	3,382.7	582.9	571.5	11.5	10.1	4.1	662.6	9,813.5	10,490.3
Sep.	774.3	627.8	146.5	265.9	3,618.2	0.0	3,884.1	523.7	1,153.8	-630.1	8.4	4.0	695.6	9,957.6	10,665.6
Dec.	770.0	701.1	68.8	260.0	3,705.1	0.0	3,963.2	-472.0	1,089.8	-472.0	10.4	3.7	711.3	10,288.3	11,013.7
2025															
Mar.	895.4	747.4	148.0	243.8	3,344.2	0.0	3,588.0	612.8	1,080.2	-467.4	10.7	3.4	769.3	10,453.4	11,236.8
Jun.	1,148.0	977.5	170.5	213.3	3,532.4	0.0	3,745.7	582.7	887.9	-305.2	9.1	3.0	813.0	10,679.2	11,504.3
Sep.	1,139.3	972.0	167.3	229.9	3,672.3	0.0	3,902.2	612.8	1,062.0	-449.2	9.4	2.6	812.5	10,915.1	11,739.6
Dec.	1,261.5	1,003.2	258.3	373.6	3,387.4	0.0	3760.93	591.4	908.2	-316.9	15.1	2.4	841.9	11,155.0	12,014.3
2026															
Jan.	1,247.0	1,003.3	243.7	364.1	3,448.2	0.0	3,812.2	576.6	999.9	-423.3	14.4	2.5	803.4	11,426.2	12,246.5
Feb.	1,287.2	1,083.6	203.6	366.0	3,322.4	0.0	3,688.3	616.2	987.4	-371.3	15.1	2.3	780.5	11,545.9	12,343.8
Mar.	1,296.9	1,048.1	248.8	308.7	3,233.0	0.0	3,541.8	586.0	994.3	-408.3	15.3	5.1	773.3	11,674.6	12,468.3
Apr.	1,321.6	1,018.1	303.6	280.4	3,144.9	0.0	3,425.3	596.2	915.1	-318.9	30.2	5.1	772.1	11,874.2	12,681.5
May	1,256.0	1,082.4	173.6	240.5	3,285.4	0.0	3,526.0	576.1	730.8	-154.7	29.4	5.1	804.7	12,071.4	12,910.6
Jun.	1,207.0	1,085.7	121.2	270.2	3,305.7	0.0	3,576.0	575.5	771.9	-196.4	29.2	4.7	804.0	12,216.3	13,054.3

Note:

[1/] *The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.*

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY[1/]

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	**End of Period**
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	**2003**
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	**2004**
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	**2005**
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	**2006**
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	**2007**
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	**2008**
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	**2009**
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	**2010**
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	**2011**
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	**2012**
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	**2013**
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	**2014**
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	**2015**
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	**2016**
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	**2017**
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	**2018**
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	**2019**
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	**2020**
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	**2021**
964.3	6,810.0	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	**2022**
873.2	7,569.7	2,735.4	45.3	6.5	0.0	0.0	2,048.9	203.0	**2023**
837.9	8,283.9	2,859.9	38.9	4.7	0.0	0.0	2,208.2	340.2	**2024**
789.3	9,238.3	3,034.6	92.9	4.5	0.0	0.0	2,388.4	95.4	**2025**
									2024
889.5	7,627.3	2,812.1	39.7	6.7	0.0	0.0	2,080.0	151.8	Mar.
903.2	7,955.2	2,850.1	38.9	5.1	0.0	0.0	2,125.4	107.3	Jun.
837.2	8,012.1	2,867.6	32.0	4.4	0.0	0.0	2,155.7	157.3	Sep.
837.9	8,283.9	2,859.9	38.9	4.7	0.0	0.0	2,208.2	340.2	Dec.
									2025
852.5	8,197.2	3,009.2	65.2	4.5	0.0	0.0	2,224.8	152.1	Mar.
908.0	8,699.7	3,007.0	83.9	5.1	0.0	0.0	2,287.0	124.6	Jun.
890.5	9,019.2	2,950.5	98.9	4.0	0.0	0.0	2,324.3	72.5	Sep.
789.3	9,238.3	3,034.6	92.9	4.5	0.0	0.0	2,388.4	95.4	Dec.
									2026
896.0	9,254.4	3,042.7	99.4	4.2	0.0	0.0	2,475.2	107.2	Jan.
863.3	9,257.4	3,025.0	104.1	4.4	0.0	0.0	2,463.4	146.8	Feb.
870.7	9,172.6	3,123.6	104.0	9.9	0.0	0.0	2,452.9	116.9	Mar.
875.9	9,338.8	3,133.8	104.3	10.9	0.0	0.0	2,457.6	170.3	Apr.
986.7	9,474.5	3,160.6	109.4	8.6	0.0	0.0	2,466.0	249.7	May
938.5	9,567.1	3,253.4	107.0	7.9	0.0	0.0	2,461.3	219.8	Jun.

Table 3 **CENTRAL BANK**

($ million)

End of Period	**Net Foreign Assets**			Claims on ODCs	**Net Claims on Central Government**			**Claims on Other Sectors**				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC[2/]	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2024	3,756.8	561.2	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2025	3,771.7	575.3	3,196.5	753.6	731.0	69.9	661.1	0.0	0.0	0.0	0.4	0.4
2024												
Mar.	3,179.1	519.2	2,659.8	841.4	728.6	105.1	623.5	0.0	0.0	0.0	0.8	0.8
Jun.	3,347.9	560.4	2,787.5	837.7	730.0	159.9	570.1	0.0	0.0	0.0	0.3	0.3
Sep.	3,810.7	559.5	3,251.2	814.0	728.5	64.7	663.8	0.0	0.0	0.0	0.3	0.3
Dec.	3,756.8	561.2	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2025												
Mar.	3,579.6	575.6	3,004.0	801.4	728.2	116.9	611.4	0.0	0.0	0.0	0.5	0.5
Jun.	3,817.6	580.4	3,237.2	794.1	730.3	184.1	546.2	0.0	0.0	0.0	0.3	0.3
Sep.	3,901.6	580.6	3,321.0	782.3	729.3	55.4	673.9	0.0	0.0	0.0	0.7	0.7
Dec.	3,771.7	575.3	3,196.5	753.6	731.0	69.9	661.1	0.0	0.0	0.0	0.4	0.4
2026												
Jan.	3,773.0	566.2	3,206.8	749.1	733.2	74.6	658.6	0.0	0.0	0.0	0.2	0.2
Feb.	3,678.3	558.7	3,119.6	747.4	730.0	126.4	603.7	0.0	0.0	0.0	0.4	0.4
Mar.	3,508.4	563.1	2,945.3	742.6	730.4	105.3	625.0	0.0	0.0	0.0	0.8	0.8
Apr.	3,436.7	559.7	2,877.0	728.5	732.0	123.0	609.0	0.0	0.0	0.0	0.3	0.3
May	3,510.7	556.3	2,954.4	713.9	729.3	187.1	542.2	0.0	0.0	0.0	0.4	0.4
Jun.	3,551.4	587.2	2,964.2	707.0	729.6	122.0	607.6	0.0	0.0	0.0	0.4	0.4

Note:

[1/] The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.

[2/] Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY[1/]

Monetary Base				Other	Deposits & Securities	Shares &	Other	**End**
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total	Liabilities to ODCs	Other than Shares Excluded from Monetary Base	Other Equity	Items (Net)	**of Period**
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	**2003**
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	**2004**
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	**2005**
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	**2006**
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	**2007**
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	**2008**
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	**2009**
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	**2010**
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	**2011**
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	**2012**
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	**2013**
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	**2014**
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	**2015**
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	**2016**
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	**2017**
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	**2018**
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	**2019**
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	**2020**
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	**2021**
1,044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	**2022**
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	**2023**
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	**2024**
1294.8	3,251.9	0.0	4,546.8	5.7	1.0	101.3	-42.8	**2025**
								2024
1003.2	3,076.0	0.0	4,079.2	0.4	0.8	82.8	-37.6	Mar.
1034.8	3,107.3	0.0	4,142.1	7.6	0.9	81.0	-36.0	Jun.
1081.0	3,578.6	0.0	4,659.6	4.4	0.9	99.6	-35.3	Sep.
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	Dec.
								2025
1071.6	3,278.4	0.0	4,350.0	4.5	0.9	94.1	-32.1	Mar.
1097.3	3,407.5	0.0	4,504.8	4.5	0.9	106.4	-38.6	Jun.
1148.8	3,549.7	0.0	4,698.4	5.4	0.9	107.1	-33.8	Sep.
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.9	Dec.
								2026
1260.5	3,291.7	0.0	4,552.1	8.1	1.0	96.9	-42.8	Jan.
1212.8	3,195.2	0.0	4,408.0	7.5	1.0	99.5	-44.6	Feb.
1168.8	3,091.8	0.0	4,260.6	7.7	1.0	87.5	-42.5	Mar.
1181.1	2,985.1	0.0	4,166.2	7.7	1.0	83.8	-44.0	Apr.
1162.6	3,000.0	0.0	4,162.6	7.6	1.0	84.0	-44.2	May
1163.2	3,061.7	0.0	4,225.0	9.9	1.0	83.9	-40.7	Jun.

Table 4 **OTHER FINANCIAL**

($ million)

End of Period	**Net Foreign Assets**: Claims on Non-Residents	Liabilities to Non-Residents	Total	**Domestic Claims**: Net Claims on Central Government: Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Sectors: Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	**Total Domestic Claims**
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	569.6	13.7	555.9	4,228.8	137.4	4,091.4	871.8	0.0	143.3	3,690.3	3,833.5	8,796.8
2021	701.5	52.4	649.1	4,482.2	201.3	4,280.9	1,297.3	0.0	152.1	3,929.8	4,081.9	9,660.1
2022	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2024	1,107.5	87.8	1,019.7	5,501.2	201.2	5,300.0	1,785.8	0.0	244.6	5,326.2	5,570.8	12,656.5
2025	1,343.8	112.4	1,231.4	6,041.1	201.2	5,839.9	2,062.8	0.0	264.3	5,812.1	6,076.4	13,979.1
2024												
Mar.	995.6	89.1	906.4	5,127.1	201.2	4,925.9	1,655.0	0.0	223.8	4,789.1	5,012.9	11,593.8
Jun.	969.8	90.8	879.0	5,287.2	201.2	5,086.0	1,638.7	0.0	241.4	5,120.0	5,361.5	12,086.3
Sep.	1,003.9	83.3	920.6	5,442.3	201.2	5,241.1	1,671.0	0.0	225.7	5,118.9	5,344.6	12,256.7
Dec.	1,107.5	87.8	1,019.7	5,501.2	201.2	5,300.0	1,785.8	0.0	244.6	5,326.2	5,570.8	12,656.5
2025												
Mar.	1,282.1	107.7	1,174.3	5,622.4	201.2	5,421.2	1,861.4	0.0	245.6	5,308.1	5,553.7	12,836.2
Jun.	1,303.0	115.6	1,187.4	5,799.9	201.2	5,598.7	1,896.4	0.0	249.5	5,590.9	5,840.4	13,335.4
Sep.	1,313.8	91.9	1,222.0	5,835.7	201.2	5,634.5	2,048.2	0.0	249.6	5,719.3	5,968.9	13,651.6
Dec.	1,343.8	112.4	1,231.4	6,041.1	201.2	5,839.9	2,062.8	0.0	264.3	5,812.1	6,076.4	13,979.1
2026												
Mar.	1,324.2	120.4	1,203.8	6,040.4	201.2	5,839.2	2,067.9	0.0	262.5	5,858.6	6,121.1	14,028.3

Note:

[1/] The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quartely basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY[1/]

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	**End of Period**
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	**2001**
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	**2002**
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	**2003**
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	**2004**
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	**2005**
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	**2006**
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	**2007**
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	**2008**
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	**2009**
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	**2010**
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	**2011**
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	**2012**
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	**2013**
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	**2014**
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	**2015**
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	**2016**
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	**2017**
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	**2018**
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	**2019**
0.0	0.0	1.6	0.0	7,853.9	2,485.7	-622.2	**2020**
0.0	0.0	1.6	0.0	8,140.7	2,782.5	-615.6	**2021**
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	**2022**
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	**2023**
0.0	0.0	11.1	0.0	10,607.1	3,929.1	-862.5	**2024**
0.0	0.0	2.6	0.0	11,877.3	4,298.4	-976.3	**2025**
							2024
0.0	0.0	2.6	0.0	9,607.9	3,643.9	-754.1	Mar.
0.0	0.0	2.6	0.0	10,343.0	3,542.6	-910.2	Jun.
0.0	0.0	2.6	0.0	10,391.8	3,672.6	-889.7	Sep.
0.0	0.0	11.1	0.0	10,607.1	3,929.1	-862.5	Dec.
							2025
0.0	0.0	2.6	0.0	10,757.0	4,144.1	-893.2	Mar.
0.0	0.0	2.6	0.0	11,605.7	3,938.2	-1,023.7	Jun.
0.0	0.0	2.6	0.0	11,695.1	4,159.5	-983.6	Sep.
0.0	0.0	2.6	0.0	11,877.3	4,298.4	-976.3	Dec.
							2026
0.0	0.0	11.1	0.0	11,877.3	4,316.7	-973.1	Mar.

Table 5 FINANCIAL CORPORATIONS

($ million)

End of Period	Net Foreign Assets: Claims on Non-Residents	Net Foreign Assets: Liabilities to Non-Residents	Total	Domestic Claims: Net Claims on Central Government: Claims on Central Government	Liabilities to Central Government	Total	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	Total Domestic Claims
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,248.4	659.6	2,588.7	5,056.5	748.2	4,308.3	8.8	582.1	11,924.5	12,515.4	16,823.8
2021	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2024	5,025.0	1,172.7	3,852.3	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2025	6,377.8	1,679.6	4,698.2	7,363.2	1,179.4	6,183.8	2.4	1,104.3	17,062.3	18,169.0	24,352.9
2024											
Mar.	4,668.1	1,085.4	3,582.8	6,140.0	975.4	5,164.6	5.2	790.3	13,064.4	13,860.0	19,024.6
Jun.	5,087.6	1,134.1	3,953.5	6,227.0	976.9	5,250.1	4.9	873.9	13,430.4	14,309.3	19,559.4
Sep.	5,232.5	1,243.8	3,988.7	6,372.0	1,040.0	5,332.0	4.9	841.3	13,678.7	14,524.8	19,856.8
Dec.	5,025.0	1,172.7	3,852.3	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2025											
Mar.	5,757.1	1,430.8	4,326.4	6,963.5	1,398.3	5,565.2	3.4	1,014.8	15,762.0	16,780.2	22,345.3
Jun.	6,268.6	1,673.5	4,595.1	7,112.8	1,273.2	5,839.6	3.0	1,062.5	16,270.4	17,335.9	23,175.5
Sep.	6,354.7	1,644.5	4,710.2	7,177.7	1,318.5	5,859.2	2.6	1,062.1	16,635.2	17,699.9	23,559.1
Dec.	6,377.8	1,679.6	4,698.2	7,363.2	1,179.4	6,183.8	2.4	1,104.3	17,062.3	18,169.0	24,352.9
2026											
Mar.	6,130.3	1,720.3	4,409.9	7,356.8	1,300.8	6,056.0	5.1	1,035.8	17,528.0	18,568.9	24,624.8
Jun.	6,083.4	1,782.2	4,301.2	7,345.6	1,095.1	6,250.5	4.7	1,066.6	18,069.3	19,140.6	25,391.0

Note:

[1/] The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quartely basis.

SURVEY[1/]

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	**End of Period**
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	**2001**
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	**2002**
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	**2003**
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	**2004**
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	**2005**
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	**2006**
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	**2007**
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	**2008**
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	**2009**
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	**2010**
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	**2011**
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	**2012**
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	**2013**
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	**2014**
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	**2015**
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	**2016**
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	**2017**
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	**2018**
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	**2019**
565.1	7,016.8	26.5	1.6	0.0	7,853.9	4,315.5	-367.6	**2020**
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	**2021**
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	**2022**
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	**2023**
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.5	-364.7	**2024**
660.9	10,302.5	30.2	2.6	0.0	11,877.3	6,858.4	-680.5	**2025**
								2024
451.8	8,221.2	37.0	2.6	0.0	8,740.3	5,312.7	-158.2	Mar.
534.3	8,709.1	45.5	2.6	0.0	9,302.8	5,279.9	-361.3	Jun.
566.3	8,822.1	48.3	2.6	0.0	9,342.5	5,355.8	-292.2	Sep.
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.5	-364.7	Dec.
								2025
526.6	9,475.4	25.0	2.6	0.0	10,757.0	6,463.0	-577.8	Mar.
614.2	9,870.1	25.5	2.6	0.0	11,605.7	6,331.5	-678.9	Jun.
678.3	10,003.0	34.5	2.6	0.0	11,695.1	6,590.8	-734.9	Sep.
660.9	10,302.5	30.2	2.6	0.0	11,877.3	6,858.4	-680.5	Dec.
								2026
599.7	10,291.1	32.6	2.6	0.0	11,877.3	6,856.7	-624.8	Mar.
632.6	10,636.1	25.3	2.6	0.0	11,877.3	6,861.5	-343.1	Jun.

Table 6 MONETARY & CREDIT AGGREGATES[1/]

($ million)

End of Period	Net Foreign Assets	Monetary Base[2/]	Narrow Money (M1)	Quasi Money (M2)	Broad Money[3/] (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022	2,986.7	4,552.3	7,599.3	9,387.2	10,244.1	404.5	8,594.3	545.2	9,544.0
2023	3,042.7	4,371.7	8,394.9	10,305.1	11,175.6	535.1	9,243.1	646.4	10,424.7
2024	3,260.8	4,568.7	9,135.3	11,143.8	12,034.3	167.0	10,539.6	725.4	11,181.0
2025	3,454.7	4,546.8	10,163.4	12,272.9	13,290.9	344.3	11,155.3	859.4	12,359.0
2024									
Mar.	2,811.4	4,079.2	8,426.6	10,439.4	11,278.4	651.1	9,412.4	676.9	10,740.4
Jun.	2,886.2	4,142.1	8,792.3	10,805.2	11,681.2	581.5	9,815.8	676.8	11,072.2
Sep.	3,395.7	4,659.6	8,827.3	10,879.7	11,726.9	33.7	9,960.9	708.0	10,699.7
Dec.	3,260.8	4,568.7	9,135.3	11,143.8	12,034.3	167.0	10,539.6	725.4	11,181.0
2025									
Mar.	3,150.1	4,350.0	9,000.4	11,186.6	12,061.3	144.2	10,444.8	746.3	11,335.3
Jun.	3,403.7	4,504.8	9,616.6	11,714.3	12,662.9	241.2	10,670.1	827.1	11,738.4
Sep.	3,485.6	4,698.4	9,953.2	11,990.9	13,005.5	225.1	10,909.1	825.6	11,959.7
Dec.	3,454.7	4,546.8	10,163.4	12,272.9	13,290.9	344.3	11,155.3	859.4	12,359.0
2026									
Jan.	3,450.5	4,552.1	10,150.8	12,297.1	13,292.9	235.3	11,426.5	820.3	12,482.0
Feb.	3,323.2	4,408.0	10,104.2	12,282.4	13,233.3	232.4	11,546.3	797.9	12,576.6
Mar.	3,194.1	4,260.6	10,032.6	12,296.2	13,260.3	216.7	11,675.4	793.7	12,685.8
Apr.	3,180.5	4,166.2	10,239.4	12,472.6	13,477.6	290.1	11,874.5	807.4	12,972.0
May	3,128.1	4,162.6	10,396.5	12,635.1	13,666.5	387.5	12,071.8	839.1	13,298.4
Jun.	3,085.4	4,225.0	10,460.1	12,820.5	13,820.5	411.2	12,216.7	838.0	13,465.9

Note:

[1/] The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).

[2/] Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.

[3/] As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

($ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other[1/] Assets	Total[2/]
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2024	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2025	3,230.1	431.0	77.5	3,738.7	0.0	731.0	0.0	731.0	1,089.9	5,559.6
2024										
Mar.	2,659.1	417.8	74.9	3,151.8	0.0	728.6	0.0	728.6	1,160.3	5,040.7
Jun.	2,832.0	413.0	74.2	3,319.3	0.0	730.0	0.0	730.0	1,154.6	5,203.9
Sep.	3,288.2	414.8	74.5	3,777.5	0.0	728.5	0.0	728.5	1,132.1	5,638.0
Dec.	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2025										
Mar.	3,043.8	428.2	75.2	3,547.2	0.0	728.2	0.0	728.2	1,129.2	5,404.6
Jun.	3,278.4	430.9	77.8	3,787.1	0.0	730.3	0.0	730.3	1,121.9	5,639.3
Sep.	3,362.8	433.6	78.5	3,874.9	0.0	729.3	0.0	729.3	1,105.9	5,710.1
Dec.	3,230.1	431.0	77.5	3,738.7	0.0	731.0	0.0	731.0	1,089.9	5,559.6
2026										
Jan.	3,238.8	423.7	76.8	3,739.4	0.0	733.2	0.0	733.2	1,083.4	5,556.0
Feb.	3,150.0	421.6	76.5	3,648.2	0.0	730.0	0.0	730.0	1,077.1	5,455.3
Mar.	2,972.6	425.5	77.9	3,476.0	0.0	730.4	0.0	730.4	1,075.8	5,282.3
Apr	2,903.8	423.2	76.6	3,403.7	0.0	732.0	0.0	732.0	1,063.9	5,199.6
May	2,979.8	420.1	76.2	3,476.1	0.0	729.3	0.0	729.3	1,047.0	5,252.5
Jun.	3,017.5	425.7	77.2	3,520.3	0.0	729.6	0.0	729.6	1,040.2	5,290.1

Note:

[1/] *Includes IMF Currency Subscriptions.*
[2/] *Differences, if any, in total assets and liabilities are due to rounding off.*

Source: Reserve Bank of Fiji

Table 8 **RESERVE BANK OF**

($ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit[1/]	Demand Deposits	RBF Notes/ Bonds	Total	Central Government			Official Entities	Total
						Sinking Fund Deposits	Demand Deposits[2/]	Total	Deposits	
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0
2024	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2025	369.6	1,367.2	1,884.8	0.0	3,621.6	0.0	11.6	11.6	0.0	11.6
2024										
Mar.	199.3	1,179.8	1,896.1	0.0	3,274.9	0.0	13.3	13.3	0.0	13.3
Jun.	195.1	1,188.0	1,919.3	0.0	3,302.1	0.0	34.5	34.5	0.0	34.5
Sep.	261.5	1,235.6	2,343.0	0.0	3,839.8	0.0	38.1	38.1	0.0	38.1
Dec.	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2025										
Mar.	229.8	1,288.7	1,989.7	0.0	3,508.1	0.0	14.2	14.2	0.0	14.2
Jun.	206.5	1,297.2	2,110.3	0.0	3,614.0	0.0	46.1	46.1	0.0	46.1
Sep.	224.8	1,338.6	2,211.0	0.0	3,774.4	0.0	30.9	30.9	0.0	30.9
Dec.	369.6	1,367.2	1,884.8	0.0	3,621.6	0.0	11.6	11.6	0.0	11.6
2026										
Jan.	360.2	1,366.1	1,925.6	0.0	3,651.8	0.0	6.5	6.5	0.0	6.5
Feb.	362.0	1,361.3	1,834.0	0.0	3,557.3	0.0	48.5	48.5	0.0	48.5
Mar.	304.8	1,368.0	1,723.8	0.0	3,396.6	0.0	16.6	16.6	0.0	16.6
Apr.	276.5	1,368.0	1,622.4	0.0	3,266.9	0.0	24.4	24.4	0.0	24.4
May	236.6	1,388.5	1,611.5	0.0	3,236.6	0.0	77.9	77.9	0.0	77.9
Jun.	266.3	1,371.2	1,690.5	0.0	3,328.1	0.0	3.0	3.0	0.0	3.0

Note:

[1/] *The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.*
[2/] *From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.*
[3/] *Currency with non-bank public was revised from 2001-October 2015.*
[4/] *Held outside of the banking system.*
[5/] *Differences, if any, in total assets and liabilities are due to rounding off.*

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector	Other Liabilities							Total[5/]	End of Period
Currency with non-bank public (r)[3/]	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds[4/]	Total	Other		
		General	Revaluation						
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	**2007**
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	**2008**
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	**2009**
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	**2010**
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	**2011**
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	**2012**
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	**2013**
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	**2014**
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	**2015**
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	**2016**
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	**2017**
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	**2018**
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	**2019**
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	**2020**
765.5	2.0	286.7	35.1	479.4	0.0	803.2	40.5	4,831.6	**2021**
799.3	2.0	287.7	43.1	480.1	0.0	812.9	46.0	5,435.2	**2022**
826.5	2.0	288.7	37.9	481.3	0.0	809.9	110.3	5,312.5	**2023**
862.5	2.0	289.7	30.2	493.2	0.0	815.0	168.3	5,576.8	**2024**
925.2	2.0	290.7	36.4	502.5	0.0	831.6	169.6	5,559.6	**2025**
									2024
803.9	2.0	288.7	40.3	486.8	0.00	817.8	130.9	5,040.7	Mar.
839.7	2.0	288.7	40.6	481.3	0.00	812.6	215.1	5,203.9	Jun.
819.6	2.0	289.7	32.4	483.4	0.00	807.5	133.1	5,638.0	Sep.
862.5	2.0	289.7	30.2	493.2	0.00	815.0	168.3	5,576.8	Dec.
841.9	2.0	289.7	29.0	499.1	0.00	819.8	220.6	5,404.6	Mar.
890.8	2.0	289.7	36.7	502.3	0.00	830.7	381.6	5,639.3	Jun.
924.0	2.0	290.7	36.0	505.4	0.00	834.2	146.6	5,710.1	Sep.
925.2	2.0	290.7	36.4	502.5	0.00	831.6	169.6	5,559.6	Dec.
									2026
900.3	2.0	290.7	33.6	494.0	0.00	820.2	177.2	5,556.0	Jan.
850.8	2.0	290.7	34.3	491.6	0.00	818.5	180.2	5,455.3	Feb.
864.0	2.0	290.7	34.3	496.1	0.00	823.1	181.9	5,282.3	Mar.
904.6	2.0	290.7	33.2	493.4	0.00	819.3	184.5	5,199.6	Apr.
925.9	2.0	290.7	33.3	489.8	0.00	815.8	196.2	5,252.5	May
896.9	2.0	290.7	33.7	496.3	0.00	822.7	239.4	5,290.1	Jun.

Table 9 **COMMERCIAL BANKS'**

($ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets)[4/]						Claims on Central Government		
	Holdings of National Currency	Required Reserves[2/]	Excess Reserves	Others[3/]	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	180.7	233.4	10.0	277.7	708.8	0.0	625.4	625.4
2024	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2025	369.6	1,367.2	1,884.8	135.7	3,757.3	9.8	308.2	786.7	0.0	147.1	1,251.8	0.0	567.9	567.9
2024														
Mar.	199.3	1,179.8	1,896.0	59.9	3,335.0	6.5	242.9	243.1	10.0	209.5	712.0	0.0	628.5	628.5
Jun.	195.1	1,188.0	1,919.0	78.0	3,380.1	9.7	359.9	321.8	0.0	129.7	821.1	0.0	567.3	567.3
Sep.	261.5	1,235.6	2,342.7	40.0	3,879.7	11.1	287.0	311.2	0.0	164.2	773.5	0.0	503.2	503.2
Dec.	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2025														
Mar.	229.8	1,288.7	1,989.4	66.1	3,573.9	10.6	319.8	399.0	0.0	163.1	892.5	0.0	592.8	592.8
Jun.	206.3	1,297.2	2,110.1	125.2	3,738.7	12.5	480.1	488.0	0.0	157.6	1,138.2	0.0	563.2	563.2
Sep.	224.8	1,338.6	2,210.8	122.9	3,897.1	20.3	292.9	668.8	0.0	147.4	1,129.5	0.0	593.7	593.7
Dec.	369.6	1,367.2	1,884.8	135.7	3,757.3	9.8	308.2	786.7	0.0	147.1	1,251.8	0.0	567.9	567.9
2026														
Jan.	360.2	1,366.1	1,925.4	156.7	3,808.3	8.1	319.8	778.9	0.0	130.6	1,237.3	0.0	556.9	556.9
Feb.	362.0	1,361.3	1,833.8	127.3	3,684.4	9.8	322.1	828.3	0.0	117.4	1,277.5	0.0	596.6	596.6
Mar.	304.8	1,368.0	1,723.6	141.5	3,537.8	6.9	313.7	849.9	0.0	116.8	1,287.3	0.0	566.5	566.5
Apr.	276.5	1,362.6	1,622.3	160.0	3,421.4	8.0	362.1	834.5	0.0	107.3	1,312.0	0.0	576.8	576.8
May	236.6	1,388.5	1,611.4	285.6	3,522.1	7.3	329.4	778.6	0.0	131.0	1,246.4	0.0	556.8	556.8
Jun.	266.3	1,371.2	1,690.4	244.1	3,572.0	10.0	294.9	775.1	0.0	117.3	1,197.3	0.0	556.8	556.8

Note:

[1/] The values reported in the table include both local and foreign currency denominated assets.

[2/] The actual Statutory Reserve Deposit held by commercial banks.

[3/] This includes RBF Notes & Bonds.

[4/] The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.

[5/] Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS[1/]

Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations			Claims on Private Sector					Others	Total[5/]	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	**2003**
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	**2004**
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	**2005**
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	**2006**
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	**2007**
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	**2008**
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	**2009**
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	**2010**
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	**2011**
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	**2012**
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	**2013**
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	**2014**
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	**2015**
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	**2016**
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	**2017**
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	**2018**
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	**2019**
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	**2020**
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	**2021**
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	**2022**
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	**2023**
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	**2024**
11.8	2.1	706.6	0.0	706.6	6,878.0	3,175.6	0.0	53.9	10,107.4	699.2	17,104.1	**2025**
												2024
5.4	4.2	546.0	0.0	546.0	5,899.6	2,429.1	68.5	32.4	8,429.6	683.5	14,344.2	Mar.
7.3	4.0	546.7	0.0	546.7	6,192.8	2,505.0	75.0	35.3	8,808.1	687.7	14,822.2	Jun.
5.8	3.5	582.9	0.0	582.9	6,239.7	2,597.4	69.5	39.5	8,946.0	683.8	15,378.3	Sep.
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	Dec.
												2025
8.7	2.9	627.1	0.0	627.1	6,504.0	2,813.9	13.0	88.2	9,419.1	682.6	15,799.8	Mar.
7.2	2.7	673.9	0.0	673.9	6,584.9	2,927.7	0.0	110.7	9,623.3	682.8	16,430.1	Jun.
7.7	2.3	676.1	0.0	676.1	6,744.0	3,032.9	0.0	47.8	9,824.7	645.7	16,776.6	Sep.
11.8	2.1	706.6	0.0	706.6	6,878.0	3,175.6	0.0	53.9	10,107.4	699.2	17,104.1	Dec.
												2026
11.3	2.2	650.9	0.0	650.9	6,979.3	3,207.1	0.0	74.6	10,261.1	697.2	17,225.3	Jan.
11.9	2.0	629.1	0.0	629.1	7,029.9	3,250.1	0.0	67.4	10,347.4	722.6	17,271.6	Feb.
12.4	4.8	622.7	0.0	622.7	7,065.8	3,294.3	0.0	93.1	10,453.2	743.3	17,228.0	Mar.
27.2	4.8	622.7	0.0	622.7	7,191.2	3,325.3	0.0	103.6	10,620.0	721.6	17,306.6	Apr.
26.4	4.9	656.4	0.0	656.4	7,256.7	3,371.3	0.0	186.8	10,814.8	737.3	17,565.0	May
26.2	4.5	655.7	0.0	655.7	7,378.3	3,408.9	0.0	164.3	10,951.5	762.4	17,726.6	Jun.

($ million)

End of Period	Transferable Deposits[2/]					Other Deposits[5/]					Securities Other than Shares	
	Other Financial Corporations	State & Local Government[3/]	Public Non-Financial Corporations[4/]	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Fnancial Corporations[6/]	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.1	713.3	17.7	0.0
2023	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2024	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2025	1,253.2	35.9	994.9	4,147.3	3,132.1	943.5	2.3	281.4	674.7	548.7	13.7	0.0
2024												
Mar.	1,090.5	40.6	793.3	3,349.1	2,636.0	709.2	1.0	481.2	633.3	595.5	9.2	0.0
Jun.	983.3	33.7	955.7	3,548.0	2,705.1	810.4	1.8	424.2	606.0	579.1	15.3	0.0
Sep.	959.2	48.3	862.2	3,674.4	2,734.7	810.5	1.7	365.8	661.2	584.8	10.8	0.0
Dec.	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2025												
Mar.	1,032.0	36.3	989.8	3,614.7	2,790.8	902.1	2.9	380.2	650.9	555.2	11.0	0.0
Jun.	1,158.8	31.6	939.9	3,972.4	2,893.6	903.5	2.3	372.4	635.8	551.0	14.0	0.0
Sep.	1,350.3	43.2	835.4	4,080.0	3,014.9	833.4	2.3	345.1	636.6	553.3	19.5	0.0
Dec.	1,253.2	35.9	994.9	4,147.3	3,132.1	943.5	2.3	281.4	674.7	548.7	13.7	0.0
2026												
Jan.	1,251.3	34.5	935.7	4,216.7	3,114.0	952.6	0.8	304.0	668.8	528.1	11.9	0.0
Feb.	1,286.7	31.7	865.7	4,201.4	3,140.1	937.2	0.8	314.2	672.3	520.4	16.4	0.0
Mar.	1,243.9	32.9	890.6	4,172.4	3,127.0	956.3	0.8	308.1	705.8	530.8	16.1	0.0
Apr.	1,258.5	32.7	854.0	4,268.8	3,193.3	979.5	0.4	287.5	737.7	524.7	11.2	0.0
May	1,216.3	32.4	895.0	4,407.9	3,203.3	1,054.0	0.4	276.0	712.7	530.3	11.6	0.0
Jun.	1,262.9	31.1	922.5	4,462.6	3,174.7	1,113.9	0.4	266.7	715.1	541.0	11.2	0.0

Note:

[1/] Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.
[2/] Previously reported as demand deposits.
[3/] Previously reported as Local Government.
[4/] Previously reported as Statutory Bodies.
[5/] Includes both savings and time deposits.
[6/] Includes local bills payable.
[7/] Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.
[8/] Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES[1/]

Central Government				Non-Residents (Foreign Liabilities)[7/]				Central Bank	Shares & Other Equity	Other	Total[8/]	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	**2001**
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	**2002**
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	**2003**
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	**2004**
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	**2005**
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	**2006**
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	**2007**
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	**2008**
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	**2009**
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	**2010**
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	**2011**
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	**2012**
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	**2013**
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	**2014**
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	**2015**
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	**2016**
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	**2017**
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	**2018**
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	**2019**
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	**2020**
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	**2021**
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	**2022**
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	**2023**
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	**2024**
839.4	33.1	18.1	890.6	396.0	130.8	475.4	1,002.3	580.0	1,990.1	613.5	17,104.1	**2025**
												2024
568.4	7.6	31.9	607.8	322.0	132.0	83.0	537.0	586.7	1,665.4	608.3	14,344.2	Mar.
522.7	7.8	30.6	561.1	446.2	168.9	83.6	698.6	599.5	1,713.4	587.1	14,822.2	Jun.
1,080.3	19.9	29.7	1,130.0	362.4	174.9	68.0	605.3	545.0	1,737.1	647.4	15,378.3	Sep.
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	Dec.
												2025
1,003.2	21.8	30.8	1,055.8	401.8	117.4	207.2	726.4	541.9	1,786.8	723.1	15,799.8	Mar.
829.8	21.8	12.5	864.1	475.0	116.0	367.6	958.6	598.5	1,838.9	694.9	16,430.1	Jun.
974.9	41.8	26.2	1,043.0	408.4	121.3	424.0	953.6	589.0	1,865.9	611.3	16,776.6	Sep.
839.4	33.1	18.1	890.6	396.0	130.8	475.4	1,002.3	580.0	1,990.1	613.5	17,104.1	Dec.
												2026
922.1	33.1	26.6	981.8	364.9	119.4	518.0	1,002.4	599.7	2,004.7	618.1	17,225.3	Jan.
901.8	33.1	33.1	968.0	396.4	119.8	566.5	1,082.7	567.7	2,018.9	647.2	17,271.6	Feb.
915.6	28.8	30.4	974.8	389.1	121.2	536.9	1,047.1	574.4	2,008.1	638.9	17,228.0	Mar.
828.1	31.4	38.4	897.9	385.5	118.6	513.0	1,017.1	580.9	2,010.8	651.5	17,306.6	Apr.
636.0	31.4	46.6	713.9	393.8	169.0	518.6	1,081.4	701.3	2,021.5	706.9	17,565.0	May
706.0	31.4	22.0	759.5	451.5	150.0	483.3	1,084.8	653.3	2,014.1	712.7	17,726.6	Jun.

Table 11 **LIQUIDITY POSITION OF**

($ million)

End of Period	Actual Liquid Assets[2/]				Adjusted Liquid Assets	Required Liquid Assets[3/]	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)	5 (4-1)	6	7 (4-6)	8 (7-1)
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
2021	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
2022	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
2023	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	2,030.1	1,786.4
2024	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	2,081.6	1,826.2
2025	369.6	1,884.8	658.7	2,913.1	2,543.4	1,028.5	1,884.5	1,514.9
2024								
Mar.	199.3	1,895.8	772.7	2,867.8	2,668.5	1,111.9	1,755.8	1,556.5
Jun.	195.1	1,919.0	708.2	2,822.3	2,627.2	1,131.1	1,691.2	1,496.1
Sep.	261.5	2,342.7	625.2	3,229.3	2,967.8	1,182.9	2,046.4	1,785.0
Dec.	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	2,081.6	1,826.2
2025								
Mar.	229.8	1,989.4	645.6	2,864.8	2,635.0	1,230.2	1,634.6	1,404.8
Jun.	206.3	2,116.2	602.9	2,925.5	2,713.0	1,232.9	1,686.6	1,480.1
Sep.	224.8	2,210.8	656.4	3,092.0	2,867.2	1,290.5	1,801.5	1,576.7
Dec.	369.6	1,884.8	658.7	2,913.1	2,543.4	1,028.5	1,884.5	1,514.9
2026								
Jan.	360.2	1,925.4	658.7	2,944.2	2,584.1	1,318.9	1,625.3	1,265.2
Feb.	362.0	1,833.8	713.4	2,909.2	2,547.1	1,325.6	1,583.6	1,221.5
Mar.	304.8	1,723.6	683.3	2,711.6	2,406.8	1,322.2	1,389.4	1,084.6
Apr.	276.5	1,622.3	708.6	2,607.3	2,330.8	1,324.0	1,283.3	1,006.8
May	236.6	1,611.4	688.6	2,536.6	2,299.9	1,329.5	1,207.1	970.4
Jun.	266.3	1,690.4	692.6	2,649.3	2,383.0	1,341.2	1,308.1	1,041.8

Note:

[1/] As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

[2/] Balances at the end of the review month.

[3/] Refers to the total only and not individual items.

[4/] Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS'[1/]

Memorandum Items							
Total Loans & Advances	Total Deposits[4/]	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	**End of Period**
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	**2000**
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	**2001**
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	**2002**
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	**2003**
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	**2004**
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	**2005**
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	**2006**
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	**2007**
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	**2008**
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	**2009**
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	**2010**
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	**2011**
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	**2012**
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	**2013**
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	**2014**
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	**2015**
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	**2016**
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	**2017**
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	**2018**
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	**2019**
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	**2020**
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	**2021**
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	**2022**
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	**2023**
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	**2024**
10,655.9	10,285.4	27.3	23.9	103.6	18.3	14.7	**2025**
							2024
8,748.4	11,119.3	32.8	30.5	78.7	15.8	14.0	Mar.
9,084.5	11,310.7	31.1	28.9	80.3	15.0	13.2	Jun.
9,303.0	11,828.9	34.7	31.9	78.6	17.3	15.1	Sep.
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	Dec.
							2025
9,825.3	12,302.1	29.2	26.8	79.9	13.3	11.4	Mar.
10,071.1	12,328.9	29.0	26.9	81.7	13.7	12.0	Jun.
10,333.2	12,905.4	29.9	27.7	80.1	14.0	12.2	Sep.
10,655.9	10,285.4	27.3	23.9	103.6	18.3	14.7	Dec.
							2026
10,735.9	13,188.8	27.4	24.1	81.4	12.3	9.6	Jan.
10,813.1	13,255.9	26.9	23.6	81.6	11.9	9.2	Feb.
10,887.5	13,222.2	24.9	22.1	82.3	10.5	8.2	Mar.
11,060.5	13,240.4	23.6	21.1	83.5	9.7	7.6	Apr.
11,206.0	13,295.1	22.6	20.5	84.3	9.1	7.3	May
11,362.4	13,411.6	23.3	21.0	84.7	9.8	7.8	Jun.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

($ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Gover-nment	Statu-tory Bodies	Resi-dent	Non - Resident	Total	Central & Local Gover-nment	Statu-tory Bodies	Resi-dent	Non - Resident	Total	Central & Local Gover-nment	Statu-tory Bodies	Resi-dent	Non - Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2021	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2024	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.1	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2025	875.3	2,221.0	7,037.8	209.6	10,343.6	0.1	0.0	38.1	0.2	38.4	35.3	1,038.0	1,098.0	41.0	2,212.3	12,594.3
2024																
Mar.	609.1	1,841.1	5,793.0	164.1	8,407.2	0.3	0.0	46.5	0.2	46.9	8.3	997.6	1,085.2	31.1	2,122.1	10,576.3
Jun.	556.4	1,897.4	6,031.9	187.6	8,673.2	0.0	0.0	45.9	0.1	46.1	9.5	1,016.7	1,095.4	30.0	2,151.6	10,870.9
Sep.	1,128.7	1,775.8	6,199.3	195.4	9,299.2	0.0	0.0	45.1	0.2	45.4	21.6	1,004.2	1,142.1	29.2	2,197.1	11,541.7
Dec.	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.1	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2025																
Mar.	1,039.5	1,977.3	6,186.3	208.8	9,411.8	0.1	0.0	40.2	0.2	40.5	24.7	1,082.5	1,108.4	30.1	2,245.7	11,698.0
Jun.	861.4	2,068.2	6,638.8	217.4	9,785.8	0.1	0.0	39.9	0.2	40.2	24.0	1,037.6	1,085.0	30.7	2,177.3	12,003.2
Sep.	1,018.1	2,160.5	6,837.1	215.0	10,230.7	0.1	0.0	38.9	0.2	39.1	44.0	1,002.0	1,085.8	31.4	2,163.2	12,433.0
Dec.	875.3	2,221.0	7,037.8	209.6	10,343.6	0.1	0.0	38.1	0.2	38.4	35.3	1,038.0	1,098.0	41.0	2,212.3	12,594.3
2026																
Jan.	956.6	2,159.2	7,085.1	210.5	10,411.4	0.1	0.0	38.0	0.2	38.3	33.8	1,039.7	1,072.7	31.7	2,177.9	12,627.6
Feb.	933.5	2,122.5	7,102.7	213.6	10,372.4	0.1	0.0	37.7	0.2	37.9	33.8	1,063.0	1,068.0	32.1	2,196.9	12,607.2
Mar.	948.5	2,102.9	7,101.3	207.6	10,360.3	0.1	0.0	36.8	0.2	37.0	29.5	1,068.4	1,118.3	31.6	2,247.8	12,645.2
Apr.	860.7	2,076.8	7,240.0	210.9	10,388.4	0.1	0.0	37.2	0.1	37.4	31.8	1,073.4	1,138.5	30.4	2,274.1	12,699.9
May	668.4	2,100.5	7,357.4	212.6	10,338.9	0.0	0.0	35.9	0.1	36.1	31.8	1,142.0	1,119.5	30.3	2,323.7	12,698.6
Jun.	737.2	2,149.5	7,397.8	208.2	10,492.6	0.1	0.0	38.1	0.2	38.3	31.8	1,208.3	1,135.5	31.7	2,407.3	12,938.3

Source: Reserve Bank of Fiji

Table 13 **COMMERCIAL BANKS' LENDING AND DEPOSIT RATES**

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agricul-ture	Manufact-uring	Building & Construc-tion	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Indivi-duals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2024	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2025	0.30	1.56	6.04	3.91	3.72	3.99	3.70	4.02	3.96	4.89	5.87	4.49
2024												
Mar.	0.42	1.55	5.97	4.10	4.07	4.37	4.17	4.18	9.25	5.27	5.88	4.72
Jun.	0.31	1.52	5.92	5.09	3.94	4.24	4.01	4.12	7.97	5.12	5.83	4.68
Sep.	0.31	1.69	5.89	4.30	3.88	4.23	4.02	4.37	8.84	5.16	5.89	4.66
Dec.	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2025												
Mar.	0.30	1.74	5.90	3.89	3.85	4.09	3.89	4.07	7.27	4.98	5.85	4.55
Jun.	0.31	1.73	5.95	3.97	3.80	4.09	3.86	4.12	7.94	4.97	5.86	4.55
Sep.	0.31	1.64	5.95	4.01	3.80	4.07	3.79	3.95	7.62	4.67	5.81	4.52
Dec.	0.30	1.56	6.04	3.91	3.72	3.99	3.70	4.02	3.96	4.89	5.87	4.49
2026												
Jan.	0.31	1.61	6.04	4.26	3.75	3.97	3.70	3.93	3.96	4.87	5.86	4.51
Feb.	0.32	1.63	6.12	3.80	3.70	3.95	3.68	3.92	3.97	4.80	5.87	4.49
Mar.	0.30	1.67	6.09	3.86	3.68	3.96	3.68	3.92	3.98	4.80	5.86	4.50
Apr.	0.31	1.70	5.96	3.87	3.69	3.93	3.74	3.93	3.54	4.81	5.87	4.49
May	0.30	1.79	5.96	3.96	3.68	3.92	3.65	3.92	3.53	4.74	5.87	4.48
Jun.	0.31	1.89	6.02	3.90	3.65	3.92	3.60	3.92	3.54	4.80	5.89	4.46

Source: Reserve Bank of Fiji

Table 14 **COMMERCIAL BANKS'**

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2021	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2023	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
2024	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
2025	0.00-3.68	0.00-3.14	0.00-2.55	0.00-2.20	0.00-2.14	0.00-3.75
2024						
Mar.	0.00-0.10	0.00-4.20	0.00-1.38	0.00-2.04	0.16-4.34	0.00-1.00
Jun.	0.00-2.30	0.00-5.32	0.00-1.73	0.00-1.73	0.00-2.56	0.00-1.00
Sep.	0.00-4.51	0.00-5.31	0.00-1.40	0.00-2.30	0.00-2.15	0.00-1.00
Dec.	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
2025						
Mar.	0.00-1.14	0.00-4.25	0.00-3.55	0.00-2.10	0.62-3.87	0.00-2.10
Jun.	0.00-4.10	0.00-4.10	0.00-1.87	0.00-3.62	0.61-2.58	0.00-0.85
Sep.	0.00-4.01	0.00-2.00	0.00-2.22	0.00-2.18	0.20-2.19	0.00-1.00
Dec.	0.00-3.68	0.00-3.14	0.00-2.55	0.00-2.20	0.00-2.14	0.00-3.75
2026						
Mar.	0.00-3.52	0.00-2.25	0.05-2.00	0.00-2.22	0.00-1.83	0.00-2.50
Jun.	0.00-3.53	0.00-3.30	0.00-2.64	0.00-3.25	0.16-3.53	0.00-3.21

Note:

[1/] *Differences from previously published tables are due to revisions and amendments.*

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES[1/]

Annum)

		Carded Rate				End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	**2000**
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	**2001**
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	**2002**
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	**2003**
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	**2004**
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	**2005**
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	**2006**
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	**2007**
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	**2008**
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	**2009**
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	**2010**
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	**2011**
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	**2012**
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	**2013**
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	**2014**
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	**2015**
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	**2016**
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	**2017**
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	**2018**
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	**2019**
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	**2020**
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	**2021**
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	**2022**
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	**2023**
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	**2024**
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	**2025**
						2024
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Mar.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Dec.
						2025
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Mar.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.75	0.15-1.00	0.15-0.60	Sep.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Dec.
						2026
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Mar.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Jun.

Table 15 **COMMERCIAL BANKS'**

($ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1
2024	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2025	56.5	4.3	16.9	88.1	29.7	182.3	50.0	53.1	255.8	961.3	2,094.9	11.8	8.7
2024													
Mar.	2.6	4.7	14.8	97.3	31.5	202.9	60.6	54.1	275.3	730.4	1,779.7	5.4	9.8
Jun.	2.6	4.7	16.5	94.3	31.0	210.6	63.3	54.6	277.1	789.6	1,799.7	7.3	10.1
Sep.	2.3	4.9	18.0	96.3	30.1	218.9	51.0	57.4	273.9	837.3	1,881.1	5.8	9.6
Dec.	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2025													
Mar.	21.9	4.8	16.3	91.6	30.8	172.1	48.2	51.3	243.0	882.4	1,978.0	8.7	9.5
Jun.	21.7	4.7	13.5	92.5	28.8	217.1	49.5	49.5	260.2	900.5	2,009.5	7.2	9.1
Sep.	21.5	4.6	14.4	90.2	27.8	203.2	48.7	51.1	263.6	895.5	2,049.8	7.7	9.0
Dec.	56.5	4.3	16.9	88.1	29.7	182.3	50.0	53.1	255.8	961.3	2,094.9	11.8	8.7
2026													
Jan.	55.8	4.3	16.1	91.7	31.1	177.7	47.5	53.4	253.7	909.9	2,190.7	11.3	8.5
Feb.	55.7	4.4	19.5	89.8	31.5	160.8	49.7	49.1	248.7	903.9	2,217.6	11.9	8.5
Mar.	55.7	4.8	21.2	89.1	31.4	150.3	49.1	48.4	250.9	915.3	2,221.1	12.4	8.4
Apr.	55.0	9.1	20.7	85.0	31.6	147.3	54.6	51.2	255.4	959.8	2,233.8	27.2	8.2
May	55.0	9.3	20.5	85.8	33.1	149.1	55.3	48.4	256.0	970.4	2,258.3	26.4	8.2
Jun.	54.9	9.1	17.0	83.4	32.3	189.2	53.9	48.7	254.0	987.1	2,303.9	26.2	8.2

Source: Reserve Bank of Fiji

LOANS AND ADVANCES[1/]

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	**End of Period**
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	**2002**
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	**2003**
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	**2004**
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	**2005**
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	**2006**
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	**2007**
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	**2008**
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	**2009**
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	**2010**
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	**2011**
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	**2012**
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	**2013**
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	**2014**
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	**2015**
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	**2016**
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	**2017**
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	**2018**
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	**2019**
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	**2020**
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	**2021**
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	**2022**
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	**2023**
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	**2024**
544.7	1,649.5	648.5	336.2	272.6	2,684.4	162.9	329.3	5.6	208.9	10,655.9	**2025**
											2024
506.6	1,363.1	610.9	202.0	208.9	2,112.6	78.6	237.7	4.2	154.7	8,748.4	Mar.
568.2	1,465.3	618.2	196.3	220.5	2,183.2	85.1	240.4	4.0	141.9	9,084.5	Jun.
554.9	1,453.0	617.3	219.5	227.7	2,253.3	94.7	250.2	3.5	142.4	9,303.0	Sep.
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	Dec.
											2025
566.2	1,585.4	635.3	279.1	234.9	2,394.3	130.2	288.1	2.9	150.3	9,825.3	Mar.
561.5	1,586.3	612.5	291.4	239.2	2,490.8	142.9	298.3	2.7	183.3	10,071.1	Jun.
563.1	1,626.3	663.5	297.3	249.9	2,580.9	154.0	304.4	2.3	204.3	10,333.2	Sep.
544.7	1,649.5	648.5	336.2	272.6	2,684.4	162.9	329.3	5.6	208.9	10,655.9	Dec.
											2026
517.7	1,680.9	643.1	345.9	273.7	2,706.3	165.9	335.8	2.2	212.8	10,735.9	Jan.
514.8	1,689.7	649.7	320.7	264.5	2,737.7	170.6	343.1	2.0	269.1	10,813.1	Feb.
518.5	1,711.0	647.8	356.3	265.6	2,767.5	176.2	352.3	4.8	229.6	10,887.5	Mar.
519.7	1,793.5	641.0	348.2	273.2	2,795.0	179.3	353.0	4.8	214.0	11,060.5	Apr.
519.5	1,824.4	641.3	368.3	276.8	2,830.9	182.9	359.5	4.9	221.7	11,206.0	May
514.4	1,872.7	624.2	356.2	277.6	2,857.8	185.5	368.9	4.5	232.5	11,362.4	Jun.

Table 16 **CREDIT INSTITUTIONS'**

($ million)

End of Period	Balance due from:				Loans and Advances						Lease Finance					
	Banks in Fiji Demand	Banks in Fiji Term	Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2024	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2025	106.1	59.0	14.6	179.7	0.0	1.5	347.5	312.2	0.0	661.2	0.0	0.0	0.0	0.0	0.0	0.0
2024																
Mar.	53.2	46.5	12.9	112.7	0.0	1.3	279.1	267.2	0.0	547.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	56.6	35.0	32.8	124.5	0.0	1.2	283.2	277.1	0.0	561.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	88.1	52.0	24.7	164.8	0.0	1.3	293.6	288.4	0.0	583.3	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2025																
Mar.	100.9	42.0	35.7	178.6	0.0	1.5	311.1	287.0	0.0	599.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	116.6	57.0	13.9	187.5	0.0	1.4	313.1	292.6	0.0	607.1	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	111.9	46.0	25.2	183.1	0.0	1.5	332.5	302.9	0.0	636.9	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	106.1	59.0	14.6	179.7	0.0	1.5	347.5	312.2	0.0	661.2	0.0	0.0	0.0	0.0	0.0	0.0
2026																
Jan.	107.9	55.5	11.9	175.4	0.0	1.5	353.2	315.7	0.0	670.5	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	70.7	48.5	16.6	135.8	0.0	1.6	356.0	317.2	0.0	674.9	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	99.0	46.5	29.5	175.0	0.0	1.8	365.0	318.7	0.0	685.5	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	80.0	57.5	24.0	161.5	0.0	1.8	374.7	317.3	0.0	693.8	0.0	0.0	0.0	0.0	0.0	0.0
May	72.5	73.6	14.8	160.8	0.0	1.8	376.2	318.3	0.0	696.2	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	67.4	68.1	32.4	167.9	0.0	1.8	382.0	319.5	0.0	703.3	0.0	0.0	0.0	0.0	0.0	0.0

Note:

[1/] *Data available only from 2002 following re-classification in the LCIs returns.*

Source: Reserve Bank of Fiji

ASSETS[1/]

Investments									Fixed Assets	Other Properties	Other Assets	Total	End of Period
Fiji Govt. Securities		Non-Bank Financial Institutions Promissiory Notes & Bonds	Public Enterprises Promissiory Notes & Bonds	RBF Notes/ Bonds	Other Domestic Securities	Foreign Securities	Equity Investment	Total					
Treasury Bills	Bonds												
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	**2002**
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	**2003**
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	**2004**
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	**2005**
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	**2006**
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	**2007**
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	**2008**
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	**2009**
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	**2010**
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	**2011**
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	**2012**
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	**2013**
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	**2014**
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	**2015**
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	**2016**
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	**2017**
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	**2018**
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	**2019**
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	15.7	801.8	**2020**
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	**2021**
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	**2022**
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	**2023**
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	**2024**
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	26.2	928.1	**2025**
													2024
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	54.0	0.0	18.6	747.4	Mar.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	0.9	14.2	38.2	0.0	32.6	771.0	Jun.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.6	0.0	23.6	831.9	Sep.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	Dec.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	2.9	16.4	44.7	0.0	25.8	865.0	Mar.
0.0	13.4	0.0	0.0	0.0	0.0	0.0	9.8	23.1	35.5	0.0	24.3	877.5	Jun.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	9.8	23.3	35.9	0.0	23.2	902.3	Sep.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	26.2	928.1	Dec.
													2026
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	27.1	934.1	Jan.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	36.7	0.0	26.9	898.2	Feb.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	27.2	948.9	Mar.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	24.0	37.4	0.0	26.8	943.5	Apr.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	24.0	37.9	0.0	27.0	945.9	May
0.0	13.8	0.0	0.0	0.0	0.0	0.0	9.6	23.4	43.5	0.0	26.7	964.7	Jun.

Table 17

CREDIT INSTITUTIONS' LIABILITIES[1/]

($ million)

End of Period	Deposits							Balance due to:						Other	Total Capital & Reserves	Total[2/]
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enter-prises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others	Total			
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	127.5	791.9
2021	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	136.2	748.1
2024	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	165.0	840.2
2025	20.0	145.9	105.7	166.0	200.0	0.9	638.5	0.4	0.0	0.0	0.0	0.0	0.4	97.7	177.1	913.6
2024																
Mar.	7.0	70.3	76.9	120.4	149.6	1.1	425.3	0.7	68.5	0.0	0.0	0.1	69.3	93.7	150.5	738.8
Jun.	9.8	80.8	74.5	122.9	158.1	1.1	447.2	0.7	75.0	0.0	0.0	0.1	75.8	97.0	142.1	762.0
Sep.	23.0	85.8	77.7	160.6	162.9	1.0	511.0	0.7	69.5	0.0	0.0	0.0	70.3	89.4	153.1	823.8
Dec.	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	165.0	840.2
2025																
Mar.	23.6	97.4	120.6	162.9	168.1	1.0	573.7	0.7	13.0	0.0	0.0	0.0	13.7	100.4	163.7	851.6
Jun.	26.0	118.9	118.3	145.5	188.9	1.0	598.5	0.7	0.0	0.0	0.0	0.0	0.7	105.1	162.1	866.4
Sep.	21.4	127.4	113.0	158.1	199.4	0.9	620.2	0.5	0.0	0.0	0.0	0.0	0.5	87.5	179.6	887.8
Dec.	20.0	145.9	105.7	166.0	200.0	0.9	638.5	0.4	0.0	0.0	0.0	0.0	0.4	97.7	177.1	913.6
2026																
Jan.	20.0	146.8	102.1	169.7	200.5	0.9	640.0	0.6	0.0	0.0	0.0	0.0	0.6	92.8	186.2	919.6
Feb.	20.0	130.2	106.2	169.5	198.2	0.9	624.9	0.6	0.0	0.0	0.0	0.0	0.6	97.8	160.2	883.6
Mar.	20.1	143.6	115.4	189.0	201.8	0.9	670.8	0.6	0.0	0.0	0.0	0.0	0.6	106.8	156.1	934.3
Apr.	17.4	144.0	103.4	191.4	202.7	0.9	659.8	0.6	0.0	0.0	0.0	0.0	0.6	114.2	154.4	929.1
May	17.4	146.3	106.1	190.4	197.1	0.9	658.3	0.6	0.0	0.0	0.0	0.0	0.6	118.1	154.7	931.7
Jun.	14.2	154.5	106.8	205.1	201.4	0.9	682.8	0.6	0.0	0.0	0.0	0.0	0.6	120.3	148.7	952.5

Note:

[1/] *Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.*
[2/] *Differences, if any, in total assets and liabilities are due to rounding off.*

Source: Reserve Bank of Fiji

Table 18 **CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES**[1/]

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	**Weighted Average**
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2021	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2023	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21
2024	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28
2025	2.89	8.93	8.81	8.79	7.06	8.48	8.83	8.77	9.71	16.20	12.20
2024											
Mar.	2.26	9.38	8.79	9.33	10.24	8.43	9.11	9.86	8.94	17.94	13.33
Jun.	2.26	9.34	8.68	9.04	4.96	8.49	8.93	9.86	8.29	17.87	13.22
Sep.	2.42	9.20	8.65	8.96	8.13	8.44	8.74	9.87	8.34	17.86	13.21
Dec.	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28
2025											
Mar.	2.79	9.06	8.77	8.90	6.98	8.29	8.78	9.88	9.31	18.14	13.16
Jun.	2.84	9.01	8.56	8.87	7.03	8.49	8.77	9.89	9.57	17.61	12.96
Sep.	2.86	8.91	8.70	8.81	7.00	8.60	8.77	9.90	9.72	16.85	12.53
Dec.	2.89	8.93	8.81	8.79	7.06	8.48	8.83	8.77	9.71	16.20	12.20
2026											
Jan.	2.90	8.90	8.79	8.79	7.06	8.42	8.83	8.77	9.67	16.04	12.10
Feb.	2.93	8.87	8.72	8.46	6.95	8.35	8.82	8.81	9.64	15.93	11.98
Mar.	2.99	8.83	8.64	8.40	6.91	8.33	8.78	8.91	9.55	15.78	11.84
Apr.	2.99	8.70	8.64	8.36	6.91	8.36	8.76	8.99	9.54	15.69	11.72
May	3.02	8.48	8.63	8.33	7.01	8.31	8.75	9.01	9.56	15.58	11.64
Jun.	3.16	7.65	8.65	8.36	6.30	8.25	8.77	9.05	9.51	15.53	11.49

Note:

[1/] *Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.*

Source: Reserve Bank of Fiji

Table 19 **CREDIT INSTITUTIONS'**

($ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const-ruction	Real Estate (including property development)	Non-Bank Financial Institu-tions	Public Enter-prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2024	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2025	0.0	4.6	0.4	21.7	4.7	0.8	0.7	6.0	8.3	68.9	28.0	206.6	1.5
2024													
Mar.	0.0	4.2	0.6	15.5	3.9	0.4	0.7	3.3	7.6	44.6	1.7	194.2	1.3
Jun.	0.0	3.9	0.6	16.3	4.2	0.6	0.8	4.7	7.9	45.5	3.4	188.9	1.2
Sep.	0.0	4.1	0.7	17.1	2.4	0.6	0.8	4.6	8.3	48.0	7.6	176.1	1.3
Dec.	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2025													
Mar.	0.0	4.5	0.5	19.0	3.5	0.5	0.7	4.9	8.4	53.0	17.4	157.0	1.5
Jun.	0.0	4.4	0.5	19.7	3.8	0.6	0.7	5.1	8.0	55.9	17.9	146.9	1.4
Sep.	0.0	4.4	0.4	21.2	4.3	0.6	0.7	5.1	8.3	62.1	24.8	136.7	1.5
Dec.	0.0	4.6	0.4	21.7	4.7	0.8	0.7	6.0	8.3	68.9	28.0	206.6	1.5
2026													
Jan.	0.0	4.5	0.4	22.0	4.8	0.8	0.7	6.0	8.4	69.4	28.6	203.1	1.5
Feb.	0.0	4.5	0.3	22.2	4.8	0.8	0.7	6.1	5.9	68.2	30.3	187.8	1.6
Mar.	0.0	4.7	0.3	22.7	4.8	0.8	0.7	6.1	5.9	70.1	32.4	176.1	1.8
Apr.	0.0	6.3	0.3	23.2	4.8	0.8	0.7	6.2	6.0	72.4	32.8	164.3	1.8
May	0.0	6.6	0.3	23.9	4.9	0.7	0.7	6.1	6.0	73.0	32.4	157.5	1.8
Jun.	0.0	6.4	0.4	19.6	5.4	0.7	0.7	6.2	5.9	74.3	34.1	149.6	1.8

Note:

[1/] Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES[1/]

Wholesale, Retail, Hotels & Restaurants: Hotels & Restaurants	Wholesale, Retail, Hotels & Restaurants: Other Commercial Advances	Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	**End of Period**
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	**2002**
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	**2003**
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	**2004**
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	**2005**
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	**2006**
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	**2007**
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	**2008**
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	**2009**
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	**2010**
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	**2011**
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	**2012**
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	**2013**
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	**2014**
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	**2015**
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	**2016**
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	**2017**
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	**2018**
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	**2019**
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	**2020**
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	**2021**
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	**2022**
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	**2023**
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	**2024**
6.6	43.5	102.4	0.0	23.6	312.2	0.3	27.3	868.1	**2025**
									2024
15.5	36.9	89.6	0.3	40.1	267.2	0.4	14.2	742.1	Mar.
8.6	38.2	90.0	0.2	39.3	277.1	0.2	18.9	750.6	Jun.
8.6	39.9	92.3	0.2	37.5	288.4	0.4	20.8	759.9	Sep.
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	Dec.
									2025
8.5	38.6	95.2	0.1	26.0	287.0	0.5	30.2	756.9	Mar.
7.9	39.5	96.0	0.0	23.6	295.0	0.3	30.5	757.9	Jun.
7.8	41.8	98.2	0.0	22.4	302.9	0.4	30.3	773.9	Sep.
6.6	43.5	102.4	0.0	23.6	312.2	0.3	27.3	868.1	Dec.
									2026
6.5	44.7	103.4	0.0	24.0	315.7	0.3	29.0	873.9	Jan.
5.3	45.2	104.1	0.0	24.1	317.2	0.3	33.5	862.9	Feb.
5.4	46.8	104.6	0.0	23.2	318.7	0.3	36.5	861.9	Mar.
5.9	47.6	104.7	0.0	23.2	317.3	0.2	39.6	858.3	Apr.
6.2	48.8	103.6	0.0	22.8	318.3	0.2	40.2	853.9	May
6.2	49.7	105.2	0.0	22.7	319.5	0.2	42.6	851.2	Jun.

Table 20 **MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS**

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate[1/]	RBF Minimum Lending Rate[2/]	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate[1/]	TB's 91 Day Rate[1/]	PN's 91 Day Rate[1/]	Government Bonds[1/]			Statutory Bodies Bonds[1/]		
								5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i..	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i..	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i..	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i..	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i..	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i..	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i..	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i..	n.i..	n.i.	0.08	n.i..	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i..	n.i..	n.i.	n.i	n.i..	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i..	n.i..	n.i.	3.00	n.i..	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i..	n.i	2.84	2.84	n.i..	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i..	n.i.	n.i.
2012	n.t.	1.00	n.i..	n.i.	n.i.	0.28	n.i..	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i..	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i	n.i	n.i	1.00	n.i	n.i	n.i	n.i	n.i	n.i	n.i
2016	n.t	1.00	n.i	n.i	n.i	1.37	n.i	n.i	6.45	7.00	n.i	n.i	n.i
2017	1.00	1.00	n.i	n.i	n.i	n.i	n.i	n.i	6.00	n.i	4.60	n.i	n.i
2018	1.00	1.00	n.i	n.i	n.i	1.45	n.i	n.i	n.i	6.50	5.00	n.i	n.i
2019	0.82	1.00	n.i	n.i	n.i	2.25	n.i	n.i	n.i	6.50	n.i	n.i	n.i
2020	0.40	0.50	n.i	n.i	n.i	1.27	n.i	n.i	4.50	4.80	3.36	n.i	n.i
2021	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	3.95	4.25	4.00	n.i	n.i
2022	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	3.95	4.25	4.00	n.i	n.i
2023	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
2024	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
2025	n.t	0.50	n.i	n.i	n.i	0.20	n.i	2.06	n.i	n.i	n.i	n.i	n.i
2024													
Mar.	n.t	0.50	n.i	n.i	n.i	0.10	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Jun.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Sep.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	5.00	n.i	n.i	n.i	n.i	n.i
Dec.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
2025													
Mar.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Jun.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Sep.	n.t	0.50	n.i	n.i	n.i	0.20	n.i	n.i	n.i	n.i	4.90	n.i	n.i
Dec.	n.t	0.50	n.i	n.i	n.i	0.20	n.i	2.06	n.i	n.i	n.i	n.i	n.i
2026													
Jan.	n.t	0.50	n.i	n.i	n.i	0.20	n.i	n.i	n.i	n.i	4.70	n.i	n.i
Feb.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	4.70	n.i	n.i
Mar.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Apr.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	4.70	n.i	n.i
May	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i
Jun.	n.t	0.50	n.i	n.i	n.i	n.i	n.i	n.i	n.i	n.i	5.10	n.i	n.i

Note:

n.i.- no issue
n.t. - no trade
[1/] Represents monthly weighted average rate.

[2/] Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21 FIJI DEVELOPMENT BANK LOANS

($ million)

End of Period	Agriculture	Real Estate	Private Individuals	Manuf-acturing	Building & Construc-tion	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others[1/]	Total[2/]
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2025	69.4	45.3	5.5	99.1	47.6	89.9	52.9	29.4	94.7	533.8
2022										
Mar.	93.6	85.8	15.8	58.3	126.7	94.7	37.0	22.4	99.8	634.1
Jun.	78.9	84.1	15.2	77.9	127.1	91.1	33.4	22.1	99.3	629.0
Sep.	73.2	84.0	15.1	72.9	128.1	89.4	31.0	21.7	100.4	615.6
Dec.	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023										
Mar.	71.9	65.6	7.7	65.3	74.3	83.8	33.0	21.5	99.6	522.7
Jun.	71.4	66.3	7.4	43.3	75.4	85.7	32.1	21.6	99.2	502.3
Sep.	70.7	49.0	7.5	41.1	73.1	86.3	32.6	21.6	100.0	481.9
Dec.	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024										
Mar.	71.0	48.4	7.4	36.7	46.5	84.7	33.8	21.7	101.3	451.5
Jun.	71.2	48.1	7.1	53.7	40.4	84.6	29.6	21.8	107.9	464.4
Sep.	68.3	50.4	5.3	55.0	39.0	82.0	28.5	20.4	105.9	454.8
Dec.	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2025										
Mar.	67.0	40.7	5.7	98.3	42.2	81.7	28.1	24.3	100.0	488.0
Jun.	66.7	45.1	5.7	97.3	47.4	88.1	29.5	23.6	97.5	500.9
Sep.	67.6	43.9	5.4	96.4	47.8	90.1	29.4	29.9	95.4	505.9
Dec.	69.4	45.3	5.5	99.1	47.6	89.9	52.9	29.4	94.7	533.8
2026										
Jan.	70.0	45.0	5.4	121.6	48.2	88.1	55.7	29.4	94.3	557.5
Feb	72.5	48.3	5.8	139.4	48.8	89.8	56.8	29.3	93.4	584.1
Mar	73.5	48.4	5.8	144.7	50.1	91.6	60.8	29.3	92.6	596.8
Apr	74.5	49.0	5.8	144.3	50.5	94.0	63.7	29.3	91.7	603.0
May	72.3	49.3	6.2	144.0	50.6	94.4	63.6	30.8	91.0	602.2
June	72.9	60.3	6.5	145.1	50.9	100.8	65.2	30.5	90.2	622.3

Note:

[1/] *Others include **mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.***

[2/] *Total figures have been revised to exclude lease finance.*

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS[1/]

($ million)

	Bank Deposits		Securities						Equity		Properties	Loans			
End of Period	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	Total
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021	89.5	564.0	0.0	3,503.2	45.00	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022	104.5	513.9	0.0	3,722.4	26.00	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023	179.5	425.8	0.0	4,050.0	12.00	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2024	221.0	541.5	0.0	4,401.6	7.00	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
2025	323.5	743.8	0.0	4,875.8	52.44	0.0	0.0	18.9	3,002.9	1,250.3	681.6	1,382.6	35.7	0.0	12,367.6
2024															
Mar.	224.5	572.8	0.0	4,047.4	9.0	0.0	0.0	79.4	2,339.7	800.2	515.1	1,302.4	41.7	0.0	9,932.3
Jun.	246.5	512.2	0.0	4,186.6	5.0	0.0	0.0	80.8	2,687.5	802.6	592.9	1,279.8	40.9	0.0	10,434.7
Sept.	238.5	498.8	0.0	4,332.1	5.0	0.0	0.0	68.9	2,714.6	854.4	593.8	1,253.5	40.1	0.0	10,599.6
Dec.	221.0	541.5	0.0	4,401.6	7.0	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
2025															
Mar.	256.5	533.3	0.0	4,574.4	32.0	0.0	0.0	90.5	2,695.7	1,071.6	629.8	1,387.1	38.4	0.0	11,309.3
Jun.	227.0	690.2	0.0	4,646.0	44.5	0.0	0.0	69.4	2,920.7	1,127.3	667.9	1,394.3	37.5	0.0	11,824.9
Sept.	224.0	853.5	0.0	4,674.4	49.4	0.0	0.0	13.1	3,024.6	1,219.4	677.8	1,387.8	36.6	0.0	12,160.7
Dec.	323.5	743.8	0.0	4,875.8	52.4	0.0	0.0	18.9	3,002.9	1,250.3	681.6	1,382.6	35.7	0.0	12,367.6
2026															
Mar.	340.0	764.7	0.0	5,045.0	56.4	0.0	0.0	45.2	3,002.8	1,296.0	685.4	1,373.9	34.8	0.0	12,644.2
Jun.	493.0	819.1	0.0	5,063.9	66.4	0.0	0.0	8.6	3,207.6	1,467.3	833.6	1,366.1	33.9	0.0	13,359.5

[1/] *Differences from previously published tables are due to revisions and amendments.*

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES

(Middle Market Rate Per Fiji Dollar)

End of Period	US$	STG	A$	NZ$	Yen	Euro[1/]	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	123.53	111.56
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	124.67	113.34
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	124.85	112.53
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	124.74	115.39
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	124.86	116.42
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	124.59	116.10
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	123.90	115.95
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	124.05	117.31
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	124.27	122.79
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	100.03	101.46
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	100.01	102.58
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	99.99	106.36
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	100.07	107.37
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	100.15	108.95
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	100.46	108.25
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	100.57	109.27
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	100.64	111.82
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	96.01	107.60
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	100.72	116.54
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	99.92	113.10
2020	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	100.07	109.81
2021	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	100.05	110.00
2022	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	100.01	107.15
2023	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	99.65	107.61
2024	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	99.27	103.98
2025	0.4399	0.3266	0.6569	0.7592	68.8300	0.3744	99.26	100.76
2024								
Mar.	0.4388	0.3472	0.6716	0.7308	66.40	0.4052	99.63	107.62
Jun.	0.4411	0.3489	0.6634	0.7249	70.92	0.4121	99.65	107.45
Sep.	0.4529	0.3388	0.6558	0.7147	64.40	0.4058	99.27	106.89
Dec.	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	99.27	103.98
2025								
Mar.	0.4297	0.3322	0.6829	0.7514	64.35	0.3971	99.27	104.05
Jun.	0.4415	0.3220	0.6754	0.7300	63.75	0.3762	99.26	103.01
Sep.	0.4378	0.3260	0.6658	0.7577	65.08	0.3734	99.25	99.56
Dec.	0.4399	0.3266	0.6569	0.7592	68.83	0.3744	99.26	100.76
2026								
Jan.	0.4515	0.3272	0.6420	0.7441	69.12	0.3775	n.a	n.a
Feb.	0.4514	0.3346	0.6349	0.7542	70.46	0.3825	n.a	n.a
Mar.	0.4413	0.3348	0.6444	0.7719	70.48	0.3851	n.a	n.a

Note:

[1/] *The Euro currency was introduced on 1 January 1999.*

Source: Reserve Bank of Fiji

Table 24

KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW ZEALAND BANKING GROUP LIMITED

Annual balance date	30-Sept	30-Sept	30-Sept	30-Sept	30-Sept
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F$m)	34.104	53.418	57.510	53.579	16.737
As a % of average total assets	1.02	1.61	1.70	1.71	0.59
Overseas banking group:					
Net profit after tax and extraordinary items (F$m equivalent)	8,940,004.00	10,056,640.00	10,576,174.00	10,684.90	9,403.80
As a % of average total assets	0.47	0.57	0.65	0.68	0.61
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F$m)	337.63	304.19	358.99	401.11	399.27
As a % of total risk-weighted exposures	16.47	14.76	19.33	23.09	22.01
Total capital (F$m)	360.77	324.42	382.21	422.82	421.94
As a % of total risk-weighted exposures	17.60	15.74	20.58	24.34	23.26
Overseas banking group:					
Tier 1 capital (F$m equivalent)	94,254.35	95,937.59	97,993.61	95,381.09	90,746.73
As a % of total risk-weighted exposures	13.60	14.00	15.20	14.00	14.30
Total capital (F$m equivalent)	145,208.75	140,616.94	135,036.93	124,309.97	116,876.86
As a % of total risk-weighted exposures	21.00	20.60	21.00	18.20	18.40
Size					
Banking group in Fiji:					
Total assets (F$m)	3,492,784.000	3,218.763	3,407.582	3,338.733	2,924.994
% change in total assets over last 12 months	8.51	-5.54	2.06	14.14	4.79
Overseas banking group:					
Total assets (F$m equivalent)	1,954,847	1,881,395	1,640,925	1,629,347	1,493,586
% change in total assets over last 12 months	3.90	14.65	0.71	9.09	-5.61
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F$m)	45.434	43.792	95.634	34.150	28.722
As a % of total assets	1.30	1.36	2.81	1.02	0.98
Individually assessed provisions (F$m)	2.150	2.448	3.484	7.137	8.343
Collectively assessed provisions (F$m)	4.430	2.629	9.454	23.959	22.678
Total provisions as a % of impaired assets	14.48	11.59	13.53	91.06	108.00
General reserves for credit losses (F$m)	30.86	26.97	31.99	31.94	54.12
Overseas banking group:					
Impaired assets (F$m equivalent)	12,361	10,615	7,452	15,937	29,983
As a % of total assets	0.63	0.56	0.45	0.10	0.20
Individually assessed provisions (F$m)	601.33	471.45	558.05	813.38	1,016
Collectively assessed provisions (F$m)	6,600	6,500	5,984	5,782	5,156
Total provisions as a % of impaired assets	58.25	65.68	87.79	413.84	205.85
General reserves for credit losses (F$m)					-

Table 25	KEY DISCLOSURE STATEMENT: WESTPAC BANKING CORPORATION				
Annual balance date	30-Sept	30-Sept	30-Sept	30-Sept	30-Sept
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F$m)	45.493	34.883	49.867	30.515	31.490
As a % of average total assets	1.65	1.36	1.95	1.28	1.37
Overseas banking group:					
Net profit after tax and extraordinary items (F$m equivalent)	10,128	10,341	10,687	8,727	8,472
As a % of average total assets	0.61	0.66	0.70	0.59	0.60
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F$m)	265.78	230.16	211.65	188.19	235.13
As a % of total risk-weighted exposures	13.80	15.23	15.77	15.48	19.19
Total capital (F$m)	287.62	249.05	228.43	199.89	239.28
As a % of total risk-weighted exposures	14.93	16.48	17.02	16.45	19.53
Overseas banking group:					
Tier 1 capital (F$m equivalent)	96,712.44	97,903.43	97,778.55	95,113.57	97,631.66
As a % of total risk-weighted exposures	14.44	14.82	14.59	13.39	14.65
Total capital (F$m equivalent)	145,104.39	141,228.67	136,994.76	130,754.19	125,724.63
As a % of total risk-weighted exposures	21.66	21.38	20.45	18.40	18.86
Size					
Banking group in Fiji:					
Total assets (F$m)	2,960.167	2,543.076	2,583.587	2,520.075	2,244.535
% change in total assets over last 12 months	16.40	-1.57	2.52	12.28	-5.02
Overseas banking group:					
Total assets (F$m equivalent)	1,674,966	1,626,934	1,528,475	1,508,688	1,428,501
% change in total assets over last 12 months	2.95	6.44	1.31	5.61	3.21
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F$m)	48.61	55.10	65.88	69.74	59.79
As a % of total assets	1.64	2.17	2.55	2.77	2.66
Individually assessed provisions (F$m)	4.25	6.26	7.41	6.62	6.91
Collectively assessed provisions (F$m)	12.60	12.28	15.37	34.30	33.20
Total provisions as a % of impaired assets	34.67	33.65	34.60	58.63	67.09
General reserves for credit losses (F$m)	27.29	32.16	28.87	14.63	5.18
Overseas banking group:					
Impaired assets (F$m equivalent)	2,996	2,952	1,932	2,252	3,270
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F$m)	0.80	0.80	0.52	0.67	1.27
Collectively assessed provisions (F$m)	6,607	6,867	6,797	6,208	6,360
Total provisions as a % of impaired assets	247	260	378	305	233
General reserves for credit losses (F$m)					

Table 26	KEY DISCLOSURE STATEMENT: BANK OF BARODA					
Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:						
End of period covered by disclosure statement	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Number of months covered by disclosure statement	12	12	12	12	12	12
Overseas banking group:						
End of period covered by disclosure statement	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Number of months covered by disclosure statement	12	12	12	12	12	12
Profitability						
Banking group in Fiji:						
Net profit after tax and extraordinary items (F$m)	7.452	6.902	13.301	7.838	16.211	3.329
As a % of average total assets	0.92	0.81	1.52	0.89	1.80	0.37
Overseas banking group:						
Net profit after tax and extraordinary items (F$m equivalent)	4,860	5,587	5,128	4,041	2,166	439
As a % of average total assets	0.96	1.17	1.18	1.03	0.61	0.12
Capital adequacy						
Banking group in Fiji:						
Tier 1 capital (F$m)	70.71	70.16	76.38	70.91	85.89	73.68
As a % of total risk-weighted exposures	17.99	20.81	21.13	19.80	22.99	16.53
Total capital (F$m)	74.07	74.39	82.01	73.74	91.67	80.33
As a % of total risk-weighted exposures	18.85	22.06	22.69	20.59	24.54	18.02
Overseas banking group:						
Tier 1 capital (F$m equivalent)	36,138.59	37,639.64	32,539.92	28,446.07	25,175.94	24,492.98
As a % of total risk-weighted exposures	14.13	15.27	14.49	14.52	13.89	13.47
Total capital (F$m equivalent)	41,581.60	43,394.19	37,445.29	32,773.10	29,598.92	28,629.00
As a % of total risk-weighted exposures	16.25	17.60	16.68	16.73	16.33	15.74
Size						
Banking group in Fiji:						
Total assets (F$m)	785.764	834.777	873.290	878.285	882.760	914.703
% change in total assets over last 12 months	-5.87	-4.41	0.57	-0.51	-3.49	5.15
Overseas banking group:						
Total assets (F$m equivalent)	502,151	506,916	452,156	413,770	369,820	340,725
% change in total assets over last 12 months	-0.94	12.11	9.28	11.88	8.54	-5.79
Asset quality						
Banking group in Fiji:						
Impaired assets (on and off-balance sheet) (F$m)	9.875	13.188	15.115	22.351	15.716	9.099
As a % of total assets	1.26	1.58	1.73	2.54	1.78	0.99
Individually assessed provisions (F$m)	9.469	10.766	10.413	13.083	6.420	5.436
Collectively assessed provisions (F$m)	0.000	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	118.62	105.28	97.68	66.20	78.84	166.31
General reserves for credit losses (F$m)	2.25	3.12	4.35	1.71	5.97	9.70
Overseas banking group:						
Impaired assets (F$m equivalent)	6,779.30	7,912.99	8,976.34	10,264.81	15,213.01	19,237.92
As a % of total assets	1.35	1.56	1.99	2.48	4.11	5.65
Individually assessed provisions (F$m)	5,112.98	5,851.60	6,908.60	7,860.10	11,376.09	12,907.22
Collectively assessed provisions (F$m)	2,183.92	2,117.25	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	107.64	100.71	99.13	97.56	87.97	81.68
General reserves for credit losses (F$m)	2,139.35	2,064.89	1,928.70	2,099.85	1,945.60	2,744.65

Table 27

KEY DISCLOSURE STATEMENT: BANK OF THE SOUTH PACIFIC LIMITED - FIJI BRANCH

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F$m)	111.792	115.246	104.115	87.625	69.376
As a % of average total assets	2.66	3.14	3.22	3.00	2.60
Overseas banking group:					
Net profit after tax and extraordinary items (F$m equivalent)	-	609.82	556.14	676.89	635.19
As a % of average total assets	-	2.79	2.58	3.41	3.70
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F$m)	324.98	405.00	358.07	317.94	275.79
As a % of total risk-weighted exposures	10.45	13.78	14.81	14.61	14.85
Total capital (F$m)	468.08	434.13	389.99	381.12	333.44
As a % of total risk-weighted exposures	15.05	14.77	16.13	17.51	17.95
Overseas banking group:					
Tier 1 capital (F$m equivalent)	-	2,321.06	2,074.81	2,061.78	1,908.04
As a % of total risk-weighted exposures	-	24.20	22.00	22.70	23.50
Total capital (F$m equivalent)	-	2,517.88	2,302.87	2,231.35	2,084.77
As a % of total risk-weighted exposures	-	26.20	24.40	24.60	25.70
Size					
Banking group in Fiji:					
Total assets (F$m)	4,431,590	3,970,892	3,368,723	3,102.41	2,735.23
% change in total assets over last 12 months	11.60	17.88	8.58	13.45	5.34
Overseas banking group:					
Total assets (F$m equivalent)	-	21,766	21,924	21,313	18,357
% change in total assets over last 12 months	-	-0.72	3.29	16.12	14.76
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F$m)	15,302	28,484	23,163	25,845	37,087
As a % of total assets	0.35	0.72	0.69	0.83	1.36
Individually assessed provisions (F$m)	8.329	10.950	11.459	12.447	9.830
Collectively assessed provisions (F$m)	25.357	23.768	39.267	40.756	56.693
Total provisions as a % of impaired assets	220.14	121.89	219.00	205.85	179.37
General reserves for credit losses (F$m)	21.617	18.697	22.424	22.608	15.612
Overseas banking group:					
Impaired assets (F$m equivalent)	-	367.907	394.203	302.761	272.393
As a % of total assets	-	1.69	1.80	1.42	1.48
Specific provisions (F$m equivalent)	-	170.089	172.952	141.919	167.055
General provisions (F$m equivalent)	-	159.682	249.635	261.891	270.390
Total provisions as a % of impaired assets	-	89.63	107.20	133.38	160.59
General reserves for credit losses (F$m)	-	-	-	-	-

Table 28

KEY DISCLOSURE STATEMENT: COLONIAL NATIONAL BANK

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:			1.26		
Net profit after tax and extraordinary items (F$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F$m)*	-	-	16.489	6.944	3.448
General provisions (F$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F$m)	41.521	-	526.920	255.423	212.264
General provisions (F$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F$m)	-	-	-	-	-

Table 29	KEY DISCLOSURE STATEMENT: BRED BANK					
Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:						
End of period covered by disclosure statement	31-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12	12
Overseas banking group:						
End of period covered by disclosure statement						
Number of months covered by disclosure statement						
Profitability						
Banking group in Fiji:						
Net profit after tax and extraordinary items (F$m)	26.325	20.070	21.792	20.121	2.820	-0.97
As a % of average total assets	1.11	0.92	1.27	1.61	0.33	-0.16
Overseas banking group:						
Net profit after tax and extraordinary items (F$m equivalent)	-	-	-	-	-	-
As a % of average total assets	-	-	-	-	-	-
Capital adequacy						
Banking group in Fiji:						
Tier 1 capital (F$m)	224.405	198.688	182.353	160.442	140.708	63.337
As a % of total risk-weighted exposures	14.06	13.38	14.38	16.33	18.76	13.35
Total capital (F$m)	234.841	206.891	194.728	169.658	150.086	69.266
As a % of total risk-weighted exposures	14.72	13.96	15.36	17.27	20.01	14.60
Overseas banking group:						
Tier 1 capital (F$m equivalent)	-	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-	-
Total capital (F$m equivalent)	-	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-	-
Size						
Banking group in Fiji:						
Total assets (F$m)	2,376.894	2,366.983	1,982.797	1,448.355	1,048.081	685.167
% change in total assets over last 12 months	0.42	19.38	36.90	38.19	53.55	31.36
Overseas banking group:						
Total assets (F$m equivalent)	-	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-	-
Asset quality						
Banking group in Fiji:						
Impaired assets (on and off-balance sheet) (F$m)	69.233	84.842	69.410	68.591	51.695	47.394
As a % of total assets	2.91	3.60	3.50	4.74	4.93	6.92
Individually assessed provisions (F$m)	12.53	16.05	8.04	8.27	6.54	5.45
Collectively assessed provisions (F$m)	-	-	-	-	-	-
Total provisions as a % of impaired assets	48.99	38.29	23.48	20.99	25.61	11.50
General reserves for credit losses (F$m)	13.91	12.50	16.73	13.39	13.88	12.04
Overseas banking group:						
Impaired assets (F$m equivalent)	-	-	-	-	-	-
As a % of total assets	-	-	-	-	-	-
Individually assessed provisions (F$m)	-	-	-	-	-	-
Collectively assessed provisions (F$m)	-	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-	-
General reserves for credit losses (F$m)	-	-	-	-	-	-

Table 30

KEY DISCLOSURE STATEMENT: HFC BANK

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F$m)	43.114	41.486	43.007	32.229	15.040
As a % of average total assets	1.90	2.03	2.37	2.04	1.09
Overseas banking group:					
Net profit after tax and extraordinary items (F$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F$m)	362.38	302.66	266.35	189.60	183.60
As a % of total risk-weighted exposures	25.40%	22.58%	21.93%	17.78%	19.08%
Total capital (F$m)	376.17	315.69	279.15	202.97	195.63
As a % of total risk-weighted exposures	26.37%	23.55%	22.99%	19.03%	20.33%
Overseas banking group:					
Tier 1 capital (F$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F$m)	2,368.85	2,170.27	1,919.85	1,715.96	1,447.23
% change in total assets over last 12 months	9.15	13.04	11.88	18.57	10.91
Overseas banking group:					
Total assets (F$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F$m)	83.955	103.203	165.325	185.242	181.940
As a % of total assets	3.54	4.76	8.61	10.80	12.57
Individually assessed provisions (F$m)	9.358	11.061	14.995	19.303	18.106
Collectively assessed provisions (F$m)	3.27	3.96	7.04	6.52	5.67
Total provisions as a % of impaired assets	15.04	14.56	13.33	13.94	13.07
General reserves for credit losses (F$m)	18.39	17.38	17.07	16.97	21.73
Overseas banking group:					
Impaired assets (F$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F$m)	-	-	-	-	-
Collectively assessed provisions (F$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F$m)	-	-	-	-	-

Table 31 **KEY DISCLOSURE STATEMENT: MERCHANT FINANCE LIMITED (FORMERLY MERCHANT FINANCE & INVESTMENT COMPANY LIMITED)**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F$m)	12.407	10.032	10.209	6.127	4.527
As a % of average total assets (annualised)	5.57	5.69	6.06	3.36	2.25
Peak credit exposure concentrations					
(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
(for all connected persons)					
Net end-of-day credit exposures (F$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
(as a % of total risk-weighted exposures)					
Tier 1 capital (F$m)	50.274	44.247	39.585	36.029	34.235
As a % of total risk-weighted exposures	21.81	26.83	28.02	26.72	22.47
Total capital (F$m)	51.746	45.105	40.151	36.520	35.346
As a % of total risk-weighted exposures	22.45	27.35	28.43	27.08	23.20
Size					
Total assets (F$m)	261.365	184.104	168.486	168.683	196.230
% change last 12 months	41.97	9.27	-0.12	-14.04	-5.10
Asset quality					
Impaired assets (on and off-balance sheet) (F$m)	13.613	18.062	29.971	50.478	70.265
As a % of total assets	5.21	9.81	17.79	29.92	35.81
Individually assessed provisions (F$m)	3.707	7.263	12.398	12.220	6.690
Collectively assessed provisions (F$m)	1.450	1.274	1.859	3.600	11.064
Total provisions as a % of impaired assets	37.88	47.26	47.57	31.34	25.27
General reserves for credit losses (F$m)	1.963	1.14	0.75	0.61	1.39

Table 32

KEY DISCLOSURE STATEMENT CREDIT CORPORATION (FIJI) LIMITED

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F$m)	11.20	10.05	9.01	14.01	5.50
As a % of average total assets (annualised)	4.95	5.61	5.82	9.05	3.29
Peak credit exposure concentrations					
(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
(for all connected persons)					
Net end-of-day credit exposures (F$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
(as a % of total risk-weighted exposures)					
Tier 1 capital (F$m)	49.94	48.99	44.45	55.25	46.82
As a % of total risk-weighted exposures	23.24	31.02	35.96	49.23	38.96
Total capital (F$m)	52.62	50.97	45.99	55.85	47.42
As a % of total risk-weighted exposures	24.49	32.27	37.21	49.77	39.46
Size					
Total assets (F$m)	252.12	200.20	159.23	150.52	160.11
% change last 12 months	25.96	26.52	5.79	-5.99	-7.50
Asset quality					
Impaired assets (on and off-balance sheet) (F$m)	3.48	5.83	12.00	18.51	45.84
As a % of total assets	1.38	2.91	7.54	12.30	28.63
Individually assessed provisions (F$m)	0.76	1.17	4.97	7.10	13.87
Collectively assessed provisions (F$m)	3.14	4.24	3.79	6.33	9.09
Total provisions as a % of impaired assets	111.97	92.83	73.03	72.60	50.10
General Reserves for Credit Losses (F$m)	3.69	3.10	2.91	0.75	0.75

Table 33

KEY DISCLOSURE STATEMEN: KONTIKI FINANCE COMPANY LIMITED

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F$m)	8.762	5.049	11.890	6.184	3.868
As a % of average total assets (annualised)	3.03	1.82	4.66	2.42	1.44
Peak credit exposure concentrations					
(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
(for all connected persons)					
Net end-of-day credit exposures (F$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
(as a % of total risk-weighted exposures)					
Tier 1 capital (F$m)	32.981	24.708	25.853	24.065	24.483
As a % of total risk-weighted exposures	15.32	12.28	13.88	15.72	13.51
Total capital (F$m)	43.176	40.940	47.122	42.032	39.875
As a % of total risk-weighted exposures	20.05	20.35	25.30	27.45	22.00
Size					
Total assets (F$m)	302.492	276.334	277.640	233.171	277.811
% change last 12 months	9.47	-0.47	19.07	-16.07	7.52
Asset quality					
Impaired assets (on and off-balance sheet) (F$m)	36.841	22.245	14.162	12.905	14.147
As a % of total assets	12.18	8.05	5.10	5.53	5.09
Individually assessed provisions (F$m)	11	5.00	5.00	8.00	9.00
Collectively assessed provisions (F$m)	0.4	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	31.64	22.35	33.64	61.22	66.06
General reserves for credit losses (F$m)	7.802	8.315	1.127	1.698	7.800

Table 34

KEY DISCLOSURE STATEMENT: BSP FINANCE (FIJI) LIMITED

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F$m)	2884	2700	4399	2806	3886
As a % of average total assets (annualised)	4	3	5	3	4
Peak credit exposure concentrations					
(number of counterparties or groups of closely *related counterparties in relation to total capital of Fiji banking group)*					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
(for all connected persons)					
Net end-of-day credit exposures (F$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
(as a % of total risk-weighted exposures)					
Tier 1 capital (F$m)	24	23	24	18	17
As a % of total risk-weighted exposures	44	27	31	22	19
Total capital (F$m)	24	23	24	21	21
As a % of total risk-weighted exposures	44	27	31	26	23
Size					
Total assets (F$m)	68	96	85	91	99
% change last 12 months	-29	13	-6	-9	-1
Asset quality					
Impaired assets (on and off-balance sheet) (F$m)	7	7	5	4	1
As a % of total assets	10	7	5	4	1
Individually assessed provisions (F$m)	4	2	2	1	1
Collectively assessed provisions (F$m)	1	1	1	4	3
Total provisions as a % of impaired assets	71	51	64	100	300
General reserves for credit losses (F$m)	-	-	-	-	-

Table 35 **STOCK MARKET**

($)

Period	SPX Main Board									
	APP	ATH	CFM	PBF[2/]	FHL	FIL	FMF	FTV	KGF[3/]	KFL[11/]
2015	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-
2016	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-
2017	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-
2018	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311
2019	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912
2020	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285
2021	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839
2022	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180
2023	5,940	197,244	26,365	d.l	566,734	578,701	353,702	n.t	n.t	643,809
2024	3,270	91,172	1,048	d.l	384,852	378,877	365,590	1,327	10,546	495,221
2025	198	16,737	10,979	d.l	229,701	175	29,425	n.t	n.t	2,025,945
2023										
Mar.	3,100	14,074	9,261	d.l	205,543	494,913	132,163	1,150	n.t	765,782
Jun.	1,751	102,169	223	d.l	177,197	280,890	252,411	2,269	n.t	140,915
Sep.	657	59,416	51,665	d.l	243,585	362,221	235,787	n.t	n.t	419,600
Dec.	5,940	197,244	26,365	d.l	566,734	578,701	353,702	n.t	n.t	643,809
2024										
Mar.	8,948	64,138	1,854	d.l	567,713	267,017	72,379	377	56,822	249,825
Jun.	n.t	7,881,450	6,580	d.l	377,920	41,697	1,259,840	n.t	7,190	80,729
Sep.	12,360	12,504	n.t	d.l	343,822	318,378	19,054	2,000	650	80,696
Dec.	3,270	91,172	1,048	d.l	384,852	378,877	365,590	1,327	10,546	495,221
2025										
Mar.	395	70,177	18,687	d.l	225,599	128,738	104,472	16,871	18,562	7,822,891
Jun.	12,464	8,332	3,468	d.l	148,336	1,231,142	35,662	3,975	11,322	579,835
Sep.	3,877	87,152	1,083	d.l	413,608	21,111,523	456,444	n.t	57,750	981,982
Dec.	198	16,737	10,979	d.l	229,701	175	29,425	n.t	n.t	2,025,945
2026										
Mar.	n.t	6,261	n.t	d.l	392,491	7,500,000	8,272	n.t	206,568	8,606,981
Jun.	10,974	24,846	123,944	d.l	237,112	2,500,239	159,005	6,338	220,027	1,772,772

Note:

[2/] Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).
[3/] Listed on 16 December, 2004.
[4/] Listed on 4 February, 2009.
[8/] Fiji Class Shares listed on 29 April, 2013.
[9/] Listed on 29 February, 2016..
[10/] Listed on 2 February, 2017.
[11/] Listed on 4 July, 2018.
[12/] Listed on 14 August, 2019.
[13/] Listed on 15 August, 2024.
[14/] Listed on 18 March, 2026.
n.t - No trading
d.l - delisted
c.s - convertion to rate

Source: South Pacific Stock Exchange SPX

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VALUE OF TRADES

SPX Main Board												Period
PBP[4/]	PGI	RBG	RCF	TTS	VBH	FBL[10/]	VIL[9/]	PDM[12/]	BCN[8/]	SUN[13/]	SML[14/]	
23,846	2,200	121,970	24,189	38,362	297,519	n.t	n.t	n.t	27,429			**2015**
26,440	n.t	83,135	18,137	13,519	183,864	n.t	51,933,121	n.t	292,575			**2016**
2,750	n.t	2,194,863	166,073	81,530	169,743	1,029,889	904,028	n.t	44,350			**2017**
384,441	n.t	2,201,076	138,925	104,311	2,049,217	364,424	336,180	n.t	151,753			**2018**
123,931	n.t	1,996,370	524,362	275,144	43,194	195,774	17,086,075	15,631,522	297,745			**2019**
98,877	n.t	3,930,627	366,915	10,444	83,694	12,362	249,075	594,168	1,764,325			**2020**
71,434	n.t	566,604	209,335	27,540	n.t	514,134	10,277,413	86,713	779,608			**2021**
59,179	n.t	499,276	184,147	18,810	n.t	512,763	10,254,441	51,228	340,285			**2022**
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384			**2023**
13,579	n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080		**2024**
1,762,571	n.t	47,068	1,969	10,762	14,426	n.t	41,577	46,135	7,098	69,034		**2025**
												2023
n.t	n.t	48,920	14,440	4,515	38,675	2,033	4,175	21,549	3,864			Mar.
92,084	n.t	221,938	839	1,334	36,719	383	12,016	24,501	300,989			Jun.
53,635	10,800	81,874	23,005	12,140	25,638	n.t	4,093	6,795	8,711			Sep.
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384			Dec.
												2024
47,800	n.t	663,519	13,925	n.t	n.t	23,021	100,132	19,506,734	6,262			Mar.
25,418	n.t	2,172,912	4,165	8,680	7,452	n.t	6,277	31,535	3,192			Jun.
8,019	n.t	51,586	27,946	26,001	247,968	n.t	7,680	13,067	11,676	240,976		Sep.
13,579	n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080		Dec.
												2025
364,302	n.t	327,252	27,053	2,100	75,980	2,132	5,664	2,653	1,623	301,873		Mar.
382,388	n.t	13,035,946	2,559,423	595,868	n.t	421,239	1,733	11,586	12,915	222,488		Jun.
51,153	n.t	167,851	1,154,422	191,723	n.t	4,436,007	87,288	171,419	18,895	151,008		Sep.
1,762,571	n.t	47,068	1,969	10,762	14,426	n.t	41,577	46,135	7,098	69,034		Dec.
												2026
83,830	n.t	5,420	278,978	2,312	46,620	49,875	1,951	32,416,954	23,190	45,089	11,568,921	Mar.
23,558	n.t	216,685	3,763	n.t	49,061	n.t	13,964	26,448	53,229	410,217	117,124	Jun.

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Period	SPX Main Board									
	APP	ATH	CFM	PBF[2/]	FHL	FIL	FMF	FTV	KGF[3/]	KFL[11/]
2015	70,854	73,351,593	25,465	10,991	161,610	49,028	647,267	15,100	126,283	n.t
2016	61,499	225,826	191,718	35,558	313,397	n.t	4,106,022	5,270	28,993	n.t
2017	24,920	216,338	32,191	32,446	241,267	254,071	529,494	40,966	128,638	n.t
2018	32,150	504,673	42,080	127,588	427,921	6,239,126	482,949	520,668	1,287,637	3,110,004
2019	4,543	1,889,108	43,091	23,359	3,232,998	49,875	2,202,504	142,919	904,270	2,741,638
2020	66,713	1,162,087	n.t	80,062	2,721,760	256,236	14,409	296,261	3,501	2,904,975
2021	12,520	195,221	14,050	61,769	940,933	5,711	15,072	2,142	1,054	1,213,038
2022	13,550	240,518	7,952	0	1,373,873	173,748	790,455	2,400	19,680	1,657,270
2023	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
2024	1,100	45,733	162	d.l	391,550	21,796	206,135	751	7,343	484,281
2025	69	8,421	1,846	d.l	246,179	7	16,702	n.t	n.t	1,531,439
2023										
Mar.	1,000	7,213	1,372	d.l	346,226	51,907	82,222	500	n.t	800,999
Jun.	577	53,113	33	d.l	236,423	24,280	133,551	1,009	n.t	131,692
Sep.	223	31,070	7,700	d.l	266,517	26,569	125,421	n.t	n.t	408,377
Dec.	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
2024										
Mar.	3,036	32,215	276	d.l	566,422	16,316	40,210	189	48,600	224,402
Jun.	n.t	3,592,798	1,000	d.l	406,876	2,330	707,775	n.t	6,200	71,309
Sep.	4,000	5,754	n.t	d.l	344,640	18,036	10,747	1,000	500	74,888
Dec.	1,100	45,733	162	d.l	391,550	21,796	206,135	751	7,343	484,281
2025										
Mar.	132	37,046	3,015	d.l	221,375	7,447	61,475	12,604	11,601	7,454,182
Jun.	4,182	4,584	552	d.l	153,462	63,650	20,430	4,500	7,207	446,317
Sep.	1,302	47,415	176	d.l	432,790	2,264,738	258,865	n.t	35,000	774,179
Dec.	69	8,421	1,846	d.l	246,179	7	16,702	n.t	n.t	1,531,439
2026										
Mar.	n.t	3,311	n.t	d.l	421,639	300,000	4,520	n.t	129,105	6,124,240
Jun.	4,350	13,286	25,199	d.l	247,973	100,010	86,896	12,425	132,683	1,267,308

Note:

[2/] Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).
[3/] Listed on 16 December, 2004.
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[12/] Listed on 14 August, 2019.
[13/] Listed on 15 August, 2024.
[14/] Listed on 18 March, 2026.
n.t - No trading
d.l - delisted

Source: South Pacific Stock Exchange SPX

VOLUME OF TRADES

SPX Main Board												Period
PBP[4/]	PGI	RBG	RCF	TTS	VBH	FBL[10/]	VIL[9/]	PDM[12/]	BCN[8/]	SUN[13/]	SML[14/]	
19,269	2,200	41,287	6,925	12,555	85,628	n.t	n.t	n.t	3,851			**2015**
19,880	n.t	26,665	4,852	4,262	50,323	n.t	32,512,557	n.t	38,047			**2016**
1,500	n.t	544,425	40,889	16,944	40,589	424,090	384,418	n.t	5,485			**2017**
40,352	1,500	454,528	28,186	15,916	427,267	130,837	100,564	n.t	16,665			**2018**
49,553	n.t	529,795	76,907	24,771	6,121	71,136	3,908,650	11,994,957	15,580			**2019**
37,020	n.t	1,085,736	38,573	702	13,479	3,945	63,036	245,736	68,681			**2020**
23,967	n.t	173,660	18,601	1,663	1,930	168,803	2,700,798	40,561	27,138			**2021**
15,396	500	630,405	4,907	584,511	4,680	23,606	899,057	445,681	11,001			**2022**
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390			**2023**
1,807	n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704		**2024**
221,707	n.t	15,946	215	512	2,372	n.t	8,997	20,388	219	28,097		**2025**
												2023
n.t	n.t	15,497	1,444	237	5,510	633	1,025	10,566	122			Mar.
31,084	n.t	73,212	84	70	5,630	120	2,952	12,161	9,577			Jun.
16,615	10,000	25,650	2,304	637	4,102	n.t	1,018	3,200	271			Sep.
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390			Dec.
												2024
8,572	n.t	220,267	1,526	n.t	n.t	6,324	24,548	11,017,284	202			Mar.
3,305	n.t	781,461	425	434	1,242	n.t	1,540	14,030	103			Jun.
1,010	n.t	16,713	2,852	1,284	41,328	n.t	1,897	5,856	378	127,653		Sep.
1,807	n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704		Dec.
												2025
50,227	n.t	115,584	2,821	100	12,988	533	1,319	1,244	50	150,319		Mar.
52,570	n.t	4,994,197	268,103	28,374	n.t	115,408	405	5,481	398	112,282		Jun.
6,443	n.t	62,697	121,471	9,121	n.t	1,478,669	20,414	82,094	583	72,955		Sep.
221,707	n.t	15,946	215	512	2,372	n.t	8,997	20,388	219	28,097		Dec.
												2026
9,696	n.t	1,826	31,523	110	7,400	12,500	418	17,237,053	773	18,416	12,017,201	Mar.
2,412	n.t	74,160	426	n.t	7,100	n.t	3,122	11,658	1,831	176,587	93,707	Jun.

Table 37 **STOCK MARKET**

($ million)

Period	SPX Main Board									
	APP	ATH	CFM	PBF[2/]	FHL	FIL	FMF	FTV	KGF[3/]	KFL[11/]
2016	8.4	536.07	15.5	125.9	42.8	5.6	120	15.5	1.6	-
2017	8.4	785.1	16.6	131.1	54.4	9.5	172.5	20.5	1.9	-
2018	12.0	1,350	19.2	135.3	259.0	13.1	315.0	24.6	3.7	86.7
2019	12.8	1,410	22.1	154.7	469.2	21.1	318.0	56.7	4.3	118.9
2020	13.6	824	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7
2021	24.2	842.3	24.7	0.0	213.3	65.4	300.0	46.3	4.3	108.7
2022	27.2	957.2	24.6	d.l	204.1	79.6	283.5	23.2	4.3	93.2
2023	23.8	957.2	24.2	d.l	313.8	135.5	283.5	21.6	4.3	105.6
2024	24.0	957.2	22.9	d.l	335.1	163.4	255.0	16.4	16.7	109.3
2025	22.9	938.0	20.9	d.l	286.4	215.2	274.5	7.7	18.3	154.9
2023										
Mar.	24.8	947.6	24.0	d.l	243.7	91.5	283.5	23.2	4.3	106.0
Jun.	23.3	942.8	24.1	d.l	286.4	105.4	282.0	21.6	4.3	99.5
Sep.	23.8	885.4	23.8	d.l	286.4	128.7	277.5	21.6	4.3	93.1
Dec.	23.8	957.2	24.2	d.l	313.8	135.5	283.5	21.6	4.3	105.6
2024										
Mar.	24.7	957.2	23.8	d.l	292.5	149.3	267.0	20.6	4.5	107.5
Jun.	24.7	1,052.9	23.4	d.l	304.6	157.0	267.0	20.6	4.6	103.9
Sep.	24.7	1,024.2	23.4	d.l	304.6	163.5	267.0	20.6	14.4	100.2
Dec.	24.0	957.2	22.9	d.l	335.1	163.4	255.0	16.4	16.7	109.3
2025										
Mar.	23.9	952.4	22.7	d.l	301.6	163.5	255.0	9.7	18.3	127.4
Jun.	23.9	880.6	22.2	d.l	298.5	216.9	265.5	7.7	18.3	139.5
Sep.	23.4	952.4	21.7	d.l	292.5	215.2	270.0	7.7	18.3	146.9
Dec.	22.9	938.0	20.9	d.l	286.4	215.2	274.5	7.7	18.3	154.9
2026										
Mar.	23.0	904.5	21.0	d.l	280.3	215.2	274.5	7.7	17.6	149.9
Jun.	20.0	899.7	17.4	d.l	289.4	205.7	273.0	5.2	19.0	152.3

Note:

[2/] Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).
[3/] Listed on 16 December, 2004.
[4/] Listed on 4 February, 2009.
[8/] Fiji Class Shares listed on 29 April, 2013.
[9/] Listed on 29 February, 2016..
[10/] Listed on 2 February, 2017.
[11/] Listed on 4 July, 2018.
[12/] Listed on 14 August, 2019.
[13/] Listed on 15 August, 2024.
[14/] Listed on 18 March, 2026.
d.l - delisted

Source: South Pacific Stock Exchange SPX

CAPITALISATION

SPX Main Board												Period
PBP[4/]	PGI	RBG	RCF	TTS	VBH	FBL[10/]	VIL[9/]	PDM[12/]	BCN[8/]	SUN[13/]	SML[14/]	
9.7	7.6	94.5	22.5	44.9	8.506	-	211.7	-	23.8			**2016**
12.5	7.6	128.4	24.6	68.2	9.6	5.1	290.6	-	26.1			**2017**
16.1	8.2	171.0	39.0	101.7	16.6	6.1	429.6	-	38.3			**2018**
17.4	8.2	555.0	48.0	182.4	14.9	6.0	508.5	87.6	79.7			**2019**
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9			**2020**
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1			**2021**
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3			**2022**
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0			**2023**
56.8	8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4		**2024**
57.4	8.2	450.0	56.8	295.0	13.4	14.6	487.7	90.8	99.4	306.0		**2025**
												2023
22.9	8.2	484.5	60.0	267.3	14.9	8.3	423.4	84.0	99.3			Mar.
20.3	8.2	480.0	59.9	267.3	13.8	7.6	423.4	85.6	99.3			Jun.
22.0	8.2	478.5	59.6	267.4	13.4	7.6	422.3	84.8	98.2			Sep.
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0			Dec.
												2024
48.9	8.2	465.0	59.2	280.6	12.8	8.7	420.3	82.0	95.0			Mar.
56.8	8.2	463.5	58.8	280.6	12.8	8.7	424.4	90.0	95.0			Jun.
56.8	8.2	450.0	58.7	284.2	12.8	8.7	421.3	88.8	91.9	244.8		Sep.
56.8	8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4		Dec.
												2025
57.1	8.2	442.5	57.3	294.7	12.5	9.5	446.2	85.6	99.5	228.0		Mar.
57.1	8.2	442.5	57.1	295.0	12.5	9.5	444.1	84.0	99.5	234.0		Jun.
57.4	8.2	442.5	57.0	295.0	12.5	14.7	446.2	84.0	99.4	264.0		Sep.
57.4	8.2	450.0	56.8	295.0	13.4	14.6	487.7	90.8	99.4	306.0		Dec.
												2026
70.7	8.2	450.0	53.0	295.0	13.5	14.6	482.5	92.0	91.9	273.6	149.5	Mar.
70.7	8.2	447.0	53.0	295.0	14.8	14.6	471.1	91.2	91.9	372.0	195.0	Jun.

Period	SPX Main Board									
	APP	ATH	CFM	PBF[2/]	FHL	FIL	FMF	FTV	KGF[3/]	KFL[11/]
2016	7	96	29	33	824	0	30	8	5	n.t
2017	5	168	4	30	821	19	23	21	12	n.t
2018	8	167	28	52	965	26	33	58	19	139
2019	8	173	33	52	1573	54	33	55	16	165
2020	24	169	0	134	1560	42	18	67	5	175
2021	18	120	15	24	767	21	21	4	4	219
2022	28	211	20	0	1448	196	48	6	5	107
2023	1	35	4	d.l	749	37	12	n.t	n.t	56
2024	2	55	3	d.l	794	19	8	8	4	55
2025	1	19	8	d.l	295	1	30	n.t	n.t	190
2023										
Mar.	1	15	6	d.l	344	38	9	1	n.t	43
Jun.	8	43	3	d.l	796	24	8	2	n.t	17
Sep.	2	40	5	d.l	106	37	6	n.t	n.t	32
Dec.	1	35	4	d.l	749	37	12	n.t	n.t	56
2024										
Mar.	11	65	4	d.l	181	17	13	2	8	42
Jun.	n.t	38	1	d.l	746	21	1	n.t	2	28
Sep.	1	14	n.t	d.l	719	32	20	1	1	27
Dec.	2	55	3	d.l	794	19	8	8	4	55
2025										
Mar.	2	38	3	d.l	54	7	12	23	6	101
Jun.	10	22	8	d.l	478	49	39	7	7	118
Sep.	3	35	7	d.l	481	15	57	n.t	2	165
Dec.	1	19	8	d.l	295	1	30	n.t	n.t	190
2026										
Mar.	n.t	13	n.t	d.l	526	1	15	n.t	6	224
Jun.	4	27	18	d.l	664	2	27	7	9	152

Note:

[1/] *Listed on 21 November, 2011.*
[2/] *Listed on 14 June, 2005.The code was changed on 4 July, 2013 from FGP to PBF*
[3/] *Listed on 16 December, 2004.*
[4/] *Listed on 4 February, 2009.*
[8/] *Fiji Class Shares listed on 29 April, 2013.*
[9/] *Listed on 29 February, 2016..*
[10/] *Listed on 2 February, 2017.*
[11/] *Listed on 4 July, 2018.*
[12/] *Listed on 14 August, 2019.*
[13/] *Listed on 15 August, 2024.*
[14/] *Listed on 18 March, 2026.*
n.t - No trading
d.l - delisted

Source: South Pacific Stock Exchange SPX

NUMBER OF TRADES

SPX Main Board												Period
PBP[4/]	PGI	RBG	RCF	TTS	VBH	FBL[10/]	VIL[9/]	PDM[12/]	BCN[8/]	SUN[13/]	SML[14/]	
4	0	28	6	0	26	n.t	434	n.t	48			**2016**
2	n.t	20	10	6	7	101	161	n.t	24			**2017**
24	1	42	14	13	29	25	115	n.t	33			**2018**
2	n.t	308	44	39	9	11	96	787	93			**2019**
5	n.t	196	76	12	8	11	64	161	41			**2020**
27	n.t	154	63	16	4	24	84	88	101			**2021**
13	n.t	123	44	18	8	36	43	63	83			**2022**
4	n.t	42	6	5	2	7	9	51	11			**2023**
5	n.t	43	4	1	n.t	1	20	36	14	86.0		**2024**
8	n.t	15	4	3	5	n.t	13	7	8	31.0		**2025**
												2023
n.t	n.t	43	5	5	4	2	10	37	5			Mar.
10	n.t	18	11	1	5	1	5	39	13			Jun.
8	1	6	4	8	1	n.t	10	5	7			Sep.
4	n.t	42	6	5	2	7	9	51	11			Dec.
												2024
32	n.t	15	25	n.t	n.t	4	19	16	11			Mar.
7	n.t	41	4	4	1	n.t	4	35	2			Jun.
3	n.t	9	7	5	2	n.t	9	8	8	102		Sep.
5	n.t	43	4	1	n.t	1	20	36	14	86		Dec.
												2025
5	n.t	32	4	1	1	2	15	13	1	43		Mar.
14	n.t	11	31	2	n.t	4	6	31	7	118		Jun.
8	n.t	20	20	3	n.t	1	16	27	11	67		Sep.
8	n.t	15	4	3	5	n.t	13	7	8	31		Dec.
												2026
18	n.t	12	5	3	1	2	3	14	6	57	17	Mar.
15	n.t	29	3	n.t	2	n.t	10	19	6	213	117	Jun.

Table 39 **STOCK MARKET**

($)

Period	APP	ATH	CFM	PBF[2/]	FHL	FIL	FMF	FTV	KGF[3/]	KFL[11/]
	SPX Main Board									
2016	1.05	1.27	4.35	12.10	4.09	0.72	0.80	1.51	0.45	-
2017	1.05	1.86	4.68	12.60	5.20	1.16	1.15	1.99	0.53	-
2018	1.50	3.20	5.40	13.00	8.50	1.55	2.10	2.39	1.02	0.97
2019	1.60	3.34	6.22	14.86	1.54	2.45	2.12	5.50	1.12	1.30
2020	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
2021	3.03	1.76	6.95	d.l	0.70	7.60	2.00	4.50	1.12	1.17
2022	3.40	2.00	6.90	d.l	0.67	9.25	1.89	2.25	1.12	1.00
2023	2.97	2.00	6.80	d.l	1.03	15.74	1.89	2.10	1.12	1.13
2024	3.00	2.00	6.45	d.l	1.10	18.99	1.70	1.60	1.50	1.04
2025	2.87	1.96	5.90	d.l	0.94	25.00	1.83	0.75	1.65	1.45
2023										
Mar.	3.10	1.98	6.75	d.l	0.80	10.63	1.89	2.25	1.12	1.14
Jun.	2.91	1.97	6.76	d.l	0.94	12.24	1.88	2.10	1.12	1.07
Sep.	2.97	1.85	6.70	d.l	0.94	14.95	1.85	2.10	1.12	1.00
Dec.	2.97	2.00	6.80	d.l	1.03	15.74	1.89	2.10	1.12	1.13
2024										
Mar.	3.09	2.00	6.70	d.l	0.96	17.35	1.78	2.00	1.18	1.15
Jun.	3.09	2.20	6.58	d.l	1.00	18.24	1.78	2.00	1.20	1.11
Sep.	3.09	2.14	6.58	d.l	1.00	18.99	1.78	2.00	1.30	1.07
Dec.	3.00	2.00	6.45	d.l	1.10	18.99	1.70	1.60	1.50	1.04
2025										
Mar.	2.99	1.99	6.39	d.l	0.99	19.00	1.70	0.94	1.65	1.21
Jun.	2.99	1.84	6.24	d.l	0.98	25.20	1.77	0.75	1.65	1.32
Sep.	2.93	1.99	6.10	d.l	0.96	25.00	1.80	0.75	1.65	1.39
Dec.	2.87	1.96	5.90	d.l	0.94	25.00	1.83	0.75	1.65	1.45
2026										
Mar.	2.87	1.89	5.90	d.l	0.92	25.00	1.83	0.75	1.60	1.40
Jun.	2.50	1.88	4.90	d.l	0.95	23.90	1.82	0.50	1.75	1.42

Note:

[2/] Listed on 14 June, 2005.The code was changed on 4 July,2013 from FGP to PBF(Paradise Beverages Fiji Ltd)
[3/] Listed on 16 December, 2004.
[4/] Listed on 4 February, 2009.
[8/] Fiji Class Shares listed on 29 April, 2013.
[9/] Listed on 29 February, 2016..
[10/] Listed on 2 February, 2017.
[11/] Listed on 4 July, 2018.
[12/] Listed on 14 August, 2019.
[13/] Listed on 15 August, 2024.
[14/] Listed on 18 March, 2026.
d.l - delisted

Source: South Pacific Stock Exchange SPX

SHARE PRICES

SPX Main Board												
PBP[4/]	PGI	RBG	RCF	TTS	VBH	FBL[10/]	VIL[9/]	PDM[12/]	BCN[8/]	SUN[13/]	SML[14/]	**Period**
1.48	1.00	3.15	3.75	3.20	3.98	-	2.04		7.78			**2016**
1.90	1.00	4.28	4.10	4.86	4.50	2.55	2.80		8.53			**2017**
2.45	1.08	5.70	6.50	7.25	7.75	3.05	4.14		12.5			**2018**
2.60	1.80	3.70	8.00	13.00	7.00	3.00	4.90	2.19	26.0			**2019**
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7			**2020**
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0			**2021**
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4			**2022**
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0			**2023**
7.94	1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12		**2024**
7.95	1.08	3.00	9.48	21.02	6.25	4.00	4.70	2.27	32.4	2.55		**2025**
												2023
3.30	1.08	3.23	10.00	19.05	7.00	3.49	4.08	2.10	32.4			Mar.
2.90	1.08	3.20	9.99	19.05	6.45	3.19	4.08	2.14	32.4			Jun.
3.10	1.08	3.19	9.94	19.06	6.25	3.19	4.07	2.12	32.0			Sep.
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0			Dec.
												2024
6.90	1.08	3.10	9.87	20.00	6.00	3.65	4.05	2.05	31.0			Mar.
7.94	1.08	3.09	9.80	20.00	6.00	3.65	4.09	2.25	31.0			Jun.
7.94	1.08	3.00	9.79	20.25	6.00	3.65	4.06	2.22	30.0	2.04		Sep.
7.94	1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12		Dec.
												2025
7.94	1.08	2.95	9.55	21.00	5.85	4.00	4.30	2.14	32.5	1.90		Mar.
7.94	1.08	2.95	9.51	21.02	5.85	4.00	4.28	2.10	32.5	1.95		Jun.
7.95	1.08	2.95	9.50	21.02	5.85	4.00	4.30	2.12	32.4	2.20		Sep.
7.95	1.08	3.00	9.48	21.02	6.25	4.00	4.70	2.27	32.4	2.55		Dec.
												2026
9.75	1.08	3.00	8.84	21.02	6.30	3.99	4.65	2.30	30.0	2.28	1.15	Mar.
9.74	1.08	2.98	8.83	21.02	6.91	3.99	4.54	2.28	30.0	3.10	1.50	Jun.

Table 40

GDP BY ACTIVITY AT CONSTANT
(FJ$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Acitivities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accomodation & Food services Acitivities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019	726.3	24.7	66.2	60.7	1,111.1	176.2	59.2	311.5	915.7	415.9	520.3

GDP BY ACTIVITY AT CONSTANT
(FJ$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Acitivities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accomodation & Food services Acitivities
2019	1,300.6	36.5	94.8	99.3	1,307.5	160.3	58.3	341.9	1,179.7	612.2	677.4
2020	1,257.1	49.8	86.7	79.2	1,099.7	154.3	57.7	269.7	1,049.3	77.5	219.2
2021	1,380.3	72.0	77.4	77.1	1,035.4	167.6	57.1	182.6	916.0	165.7	125.4
2022	1,441.1	63.5	77.7	73.4	1,109.6	192.7	59.0	228.9	1,102.6	750.9	402.9
2023	1,509.0	55.4	88.7	65.9	1,105.7	199.3	63.8	225.5	1,171.4	1,007.8	584.0
2024(p)	1,567.1	59.4	98.8	70.0	1,136.5	218.6	65.9	211.7	1,203.0	904.6	623.9
2025(e)	1,590.9	75.1	90.3	77.0	1,154.0	224.8	68.4	215.8	1,287.8	868.1	636.3
2026(f)	1,623.0	77.6	81.5	84.5	1,169.5	225.9	69.1	224.5	1,307.7	831.7	649.7
2027(f)	1,701.4	82.2	83.8	91.3	1,194.4	232.9	71.1	235.9	1,338.0	843.0	669.0
2028(f)	1,784.1	86.0	85.5	97.6	1,225.6	240.2	72.6	249.3	1,365.4	865.5	688.9

Note:
[1/] *Data from 2019-2024 are based on the Fiji Bureau of Statistics September 03, 2025 release*
2025-2028 are based on the Macroeconomic Committee forecast as at June, 2026.
(f) - forecast
(p) - provisional
(r) - revised
n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

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PRICES OF 2014 (AT FACTOR COST)

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Adminstrative & Support Services	Public Adminstration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	**Period**
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	**2014**
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	**2015**
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	**2016**
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	**2017**
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	**2018**
448.5	755.3	307.5	187.0	160.8	810.1	639.3	251.6	30.9	93.2	8,072.2	2,598.9	10,671.0	-0.6	**2019**

PRICES OF 2019 (AT FACTOR COST)[1/]

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Adminstrative & Support Services	Public Adminstration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	**Period**
345.7	775.4	359.7	181.7	191.8	946.6	712.7	277.4	44.5	97.2	9,801.4	1,745.7	11,547.1	n.a	**2019**
293.8	674.6	337.5	152.8	130.3	940.4	721.3	342.1	36.0	88.0	8,117.2	1,445.7	9,562.9	-17.2	**2020**
263.2	725.1	310.5	138.5	73.2	879.1	601.9	408.3	33.1	74.9	7,764.4	1,382.9	9,147.3	-4.3	**2021**
316.4	850.5	311.3	148.2	127.0	859.7	599.9	290.8	45.3	90.8	9,142.2	1,628.3	10,770.5	17.7	**2022**
323.6	919.3	293.0	163.5	167.9	923.8	610.7	372.1	54.9	100.4	10,005.4	1,782.1	11,787.5	9.4	**2023**
339.0	981.1	298.2	174.9	178.0	994.6	688.5	383.7	57.9	103.3	10,358.8	1,845.0	12,203.7	3.5	**2024(p)**
353.4	1,012.7	301.1	181.1	185.2	1,076.8	706.0	396.7	61.2	104.6	10,667.4	1,900.0	12,567.4	3.0	**2025(e)**
365.2	1,034.2	305.1	187.5	190.4	1,129.5	699.9	406.1	63.7	105.5	10,831.7	1,929.2	12,760.9	1.5	**2026(f)**
380.5	1,057.5	309.2	192.0	195.6	1,129.5	714.0	414.2	65.3	106.4	11,107.3	1,978.3	13,085.6	2.5	**2027(f)**
396.4	1,082.1	312.5	196.9	200.9	1,163.4	730.1	422.5	67.0	107.2	11,439.8	2,037.5	13,477.3	3.0	**2028(f)**

Table 41

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	($M)	(%)	('000)	($)	(%)	($M)	(%)
2014	9,167.0	n.a	865.7	10,589.0	n.a	9,167.0	n.a
2015	9,822.1	7.1	869.5	11,296.8	6.7	9,579.7	4.5
2016	10,327.3	5.1	880.4	11,730.2	3.8	9,813.9	2.4
2017	11,065.0	7.1	884.9	12,504.4	6.6	10,339.3	5.4
2018	11,650.6	5.3	889.6	13,095.7	4.7	10,733.5	3.8
2019	11,762.1	1.0	894.4	13,150.6	0.4	10,671.0	-0.6

GROSS DOMESTIC PRODUCT 2019 REBASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	($M)	(%)	('000)	($)	(%)	($M)	(%)
2019	11,547.1	n.a	889.3	12,984.1	n.a	11,547.1	n.a
2020	9,169.1	-20.6	891.4	10,285.7	-20.8	9,562.9	-17.2
2021	8,611.5	-6.1	889.6	9,680.5	-5.9	9,147.3	-4.3
2022	10,958.3	27.3	890.7	12,303.7	27.1	10,770.5	17.7
2023	12,323.2	12.5	892.2	13,812.9	12.3	11,787.5	9.4
2024(p)	13,537.5	9.9	894.0	15,142.5	9.6	12,203.7	3.5
2025(f)	13,694.2	1.2	895.9	15,286.0	0.9	12,567.4	3.0
2026(f)	14,327.5	4.6	901.2	15,897.6	4.0	12,760.9	1.5
2027(f)	15,214.0	6.2	906.6	16,780.5	5.6	13,085.6	2.5
2028(f)	16,028.3	5.4	912.1	17,573.2	4.7	13,477.3	3.0

Note:
Data from 2019-2024 are based on the Fiji Bureau of Statistics September 03, 2025 release.
2025-2028 are based on the Macroeconomic Committee forecast as at June, 2026.
(f) - forecast
(p) - provisional
(r) - revised
n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 42 **TOURIST STATISTICS**

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index[1/]	Visitor Arrivals
1994	312,407	8.5	144.3	318,874
1995	313,800	8.5	144.4	318,495
1996	335,212	8.3	150.0	339,560
1997	354,550	8.1	155.6	359,441
1998	366,711	8.5	169.4	371,342
1999	404,510	8.3	182.7	409,955
2000	294,286	8.7	138.6	294,070
2001	342,067	8.6	159.4	348,014
2002	395,118	8.5	183.1	397,859
2003	424,058	8.6	198.6	430,800
2004	461,281	9.1	227.5	504,075
2005	535,063	9.6	278.2	545,145
2006	546,247	9.7	288.4	548,589
2007	535,190	9.4	273.9	539,881
2008	578,962	9.6	300.2	585,031
2009	536,889	9.8	285.7	542,186
2010	694,295	9.6	359.7	631,868
2011	799,462	9.4	408.0	675,050
2012	784,335	9.6	408.5	6,524
2013	680,221	9.5	350.6	657,707
2014	680,290	9.5	348.8	692,630
2015	735,368	9.5	380.0	754,835
2016	756,288	11.2	458.5	792,320
2017	800,441	11.2	484.2	623,607
2018	831,639	11.2	503.0	488,909
2019(p)	863,518	10.6	495.7	894,389
2020(p)	163,151	72.5	641.7	146,905
2021(p)	18,314	146.4	145.5	31,618
2022(p)	571,874	25.3	784.1	636,312
2023(p)	862,116	18.2	851.9	929,740
2024(p)	836,183	15.7	710.5	982,938
2025(p)	903,759	14.0	688.1	986,367
2024(p)				
Mar.	183,060	13.4	532.3	194,391
Jun.	217,103	11.6	544.1	252,764
Sep.	213,552	13.2	610.5	285,710
Dec.	222,468	24.5	1,183.9	250,073
2025(p)				
Mar.	180,940	10.9	429.4	184,119
Jun.	227,151	11.5	568.1	259,643
Sep.	265,373	11.9	685.3	291,392
Dec.	230,295	21.8	1,088.2	251,213
2026(p)				
Mar.	184,132	10.5	420.0	196,977

Note:
[1/] *Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).*
(p) - provisional
(r) - revised

Source: Fiji Bureau of Statistics

Table 43 **VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE**

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	**Total**
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	**318,874**
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	**318,495**
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	**339,560**
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	**359,441**
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	**371,342**
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	**409,955**
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	**294,070**
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	**348,014**
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	**397,859**
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	**430,800**
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	**504,075**
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	**545,145**
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	**548,589**
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	**539,881**
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	**585,031**
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	**542,186**
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	**631,868**
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	**675,050**
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	**660,590**
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	**657,707**
2014	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	**692,630**
2015	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	**754,835**
2016	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	**792,320**
2017	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	**842,884**
2018	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	**870,309**
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	**894,389**
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	**146,905**
2021(p)	18,569	532	4,233	358	188	401	233	2,557	-26,980	**91**
2022(p)	345,149	152,863	69,897	9,879	5,888	10,817	854	21,564	19,401	**636,312**
2023(p)	434,533	220,963	99,518	21,853	10,680	25,921	7,748	54,221	54,303	**929,740**
2024(p)	455,228	225,928	107,821	20,181	12,079	30,497	9,474	15,574	-872,817	**3,965**
2025(p)	452,422	219,301	118,148	20,466	13,607	32,757	8,630	64,530	56,506	**986,367**
2024(p)										
Mar.	87,084	37,097	23,015	5,615	3,074	7,330	2,264	3,328	-167,638	**1,169**
Jun.	117,881	61,473	28,609	4,347	2,748	6,741	2,267	3,840	-227,184	**722**
Sep.	127,004	74,576	29,583	4,936	3,392	9,130	3,123	4,480	-254,899	**1,325**
Dec.	123,259	52,782	26,614	5,283	2,865	7,296	1,820	3,926	-223,096	**749**
2025(p)										
Mar.	26,434	10,885	10,276	1,950	1,033	2,447	882	5,690	4,245	**63,842**
Jun.	40,903	24,897	12,588	1,490	960	2,208	666	4,042	4,939	**92,693**
Sep.	44,187	22,821	8,906	1,515	935	2,767	749	5,509	4,955	**92,344**
Dec.	43,014	16,202	9,199	1,708	1,332	2,405	589	6,074	4,472	**84,995**
2026(p)										
Jan.	36,387	12,512	7,551	1,893	1,266	2,622	559	4,490	3,713	**70,993**
Feb.	19,094	8,511	7,757	1,937	1,152	2,383	665	6,874	5,846	**54,219**
Mar.	30,964	12,483	10,881	2,626	1,398	2,808	959	4,793	4,853	**71,765**
Apr.	39,521	16,080	8,831	1,847	1,219	2,884	620	4,752	3,970	**79,724**
May	38,893	19,565	10,849	1,671	1,046	2,799	788	5,250	4,544	**85,405**
Jun.	45,090	22,689	15,728	1,473	979	2,437	860	4,398	4,868	**98,522**

Note:
(p) - provisional

Source: Fiji Bureau of Statistics

Table 44 **HOTEL STATISTICS**

Period	Room Nights Available ('000)	Room Nights Sold ('000)	Room Nights Occupancy[1/] (%)	Guest Nights Overseas ('000)	Guest Nights Local ('000)	Guest Nights Total[1/] ('000)	Hotel Turnover (F$m)	Gross Tourism Earnings (F$m)	Hotel Turnover to Gross Tourism Earnings[1/] (%)
1995	1,883.5	1,013.8	53.8	1,682.3	285.6	1,967.9	214.4	405.0	52.9
1996	1,913.5	1,021.8	53.4	1,716.0	298.8	2,014.8	218.3	414.5	52.7
1997	1,960.4	1,072.9	54.4	1,806.4	301.0	2,107.5	239.3	446.7	53.6
1998	2,035.5	1,143.5	56.2	1,991.2	320.3	2,311.5	269.2	482.5	55.8
1999	2,066.1	1,258.6	60.9	2,141.2	346.7	2,487.9	315.2	558.6	56.4
2000	2,001.1	971.0	48.5	1,519.0	329.6	1,848.6	247.4	397.0	62.3
2001	1,966.1	927.9	47.2	1,463.2	321.0	1,784.2	230.5	463.9	49.7
2002	2,127.7	1,183.1	55.6	1,914.4	392.2	2,306.6	306.9	562.5	54.6
2003	2,203.5	1,237.2	56.1	2,015.2	411.9	2,427.1	326.6	645.7	50.6
2004	2,347.3	1,447.3	61.7	2,488.8	453.4	2,942.2	396.7	725.3	54.7
2005	2,420.2	1,551.9	64.1	2,760.2	479.0	3,239.3	457.9	812.7	56.3
2006	2,735.0	1,543.2	56.4	2,643.4	499.0	3,142.4	485.3	822.5	59.0
2007	2,958.3	1,470.4	49.7	2,390.4	553.7	2,944.1	438.5	784.2	55.9
2008	3,483.7	1,574.8	45.2	2,489.1	579.1	3,068.2	528.4	887.5	59.5
2009	3,514.6	1,484.7	42.2	2,356.9	581.6	2,938.5	517.7	975.3	53.1
2010	3,627.0	1,660.6	45.8	2,889.5	665.3	3,554.8	648.6	1,194.4	54.3
2011	3,653.5	1,732.2	47.4	3,102.5	649.7	3,752.2	756.2	1,286.5	58.8
2012	3,698.4	1,745.6	47.1	3,120.8	648.8	3,769.6	792.7	1,300.0	61.0
2013	3,687.5	1,800.0	48.8	3,170.5	712.3	3,882.8	835.3	1,318.2	63.4
2014	3,741.7	1,878.3	50.2	3,301.2	760.3	4,061.6	877.3	1,512.2	58.0
2015	3,593.2	1,982.7	55.2	3,489.0	764.5	4,253.5	954.3	1,683.4	56.7
2016	3,516.7	1,817.6	51.7	3,068.5	789.8	3,858.3	893.0	1,823.3	49.0
2017	3,664.4	1,923.0	52.5	3,278.3	803.0	4,081.3	1,058.4	1,924.3	55.0
2018	3,806.6	2,051.1	53.9	3,397.8	866.1	4,263.8	1,122.3	2,010.3	55.8
2019(p)	3,948.6	2,204.3	55.8	3,773.3	889.3	4,662.6	1,303.7	2,213.8	58.9
2020(p)	2,762.5	647.9	23.5	735.7	525.3	1,261.1	251.9	519.2	48.5
2021(p)	2,403.2	359.5	15.0	141.3	520.8	662.0	92.6	594.1	15.6
2022(p)	3,131.3	1,432.4	45.7	2,274.9	765.4	3,040.2	862.4	1,701.2	50.7
2023(p)	3,503.2	1,942.8	55.5	3,303.3	795.9	4,099.2	1,367.2	2,488.7	54.9
2024(p)	3,650.9	2,075.1	56.8	3,471.7	811.0	4,282.7	1,535.9	2,536.8	60.5
2025(p)	3,683.5	2,100.0	57.0	3,491.0	825.9	4,316.9	1,630.6	2,813.8	57.9
2024(p)									
Mar.	869.8	428.0	49.2	670.1	192.6	862.7	270.6	440.5	61.4
Jun.	920.8	544.1	59.1	905.1	206.8	1,111.9	420.1	716.8	58.6
Sep.	941.1	584.7	62.1	1,085.2	187.4	1,272.6	466.6	730.8	63.8
Dec.	919.1	518.3	56.4	811.4	224.2	1,035.6	378.6	648.7	58.4
2025(p)									
Mar.	881.4	436.4	49.5	683.4	186.7	870.1	275.7	439.3	62.8
Jun.	933.4	553.1	59.3	908.8	208.7	1,117.5	439.4	744.2	59.0
Sep.	948.1	589.9	62.2	1,086.7	190.3	1,277.1	501.4	918.4	54.6
Dec.	920.6	520.6	56.6	812.1	240.2	1,052.3	414.1	711.9	58.2
2026(p)									
Mar.	882.8	438.5	49.7	812.1	240.2	1,052.3	310.6	455.7	68.2

Note:
[1/] Subject to rounding off.
(p) - provisional

Source: Fiji Bureau of Statistics

Table 45 **BUILDING AND CONSTRUCTION**

Period	Number of Permits Issued	Value of Permits ($m)	Number of Completion Certificates Issued	Value of Completion Certificates ($m)	Value of Work Put in Place ($m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	684.3
2020	1,421	303.8	591	120.3	503.5
2021	1,107	190.6	553	69.4	343.6
2022	1,252	305.8	549	87.7	526.1
2023	1,728	306.4	691	122.6	557.9
2024	1,019	588.9	338	131.0	533.4
2025	1,095	618.0	239	224.6	589.1
2024					
Mar.	230	110.6	85	23.4	122.0
Jun.	236	168.0	75	18.3	122.5
Sep.	286	150.4	91	25.4	127.7
Dec.	267	159.9	87	63.8	161.1
2025					
Mar.	256	86.9	56	15.9	130.2
Jun.	284	199.5	48	132.0	143.6
Sep.	290	126.9	84	31.9	174.2
Dec.	265	204.6	51	44.8	141.0
2026					
Mar.	287	300.9	73	37.1	145.0

Source: Fiji Bureau of Statistics

Table 46 **INVESTMENT**

Period	Gross Fixed Capital Formation				Percent of GDP[1/]			
	General Government ($m)	Private & Public Enterprises ($m)	Change in Inventories ($m)	Total ($m)	General Government (%)	Private & Public Enterprises (%)	Change in Inventories (%)	Total (%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.1
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.8
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.9
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.5
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.4
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	23.0
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.1
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.0
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.2
2005	153.6	835.6	68.0	1,057.2	3.0	16.6	1.3	21.0
2006	170.7	741.6	84.6	996.9	3.2	13.9	1.6	18.7
2007	117.8	609.1	133.2	860.1	2.2	11.2	2.4	15.8
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	156.0	1,065.3	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.6	1,129.4	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014	400.6	1,364.3	149.8	1,914.7	4.4	14.9	1.6	20.9
2015	503.2	1,442.8	256.0	2,201.9	5.1	14.7	2.6	22.4
2016	623.8	1,377.0	180.0	2,180.7	6.0	13.3	1.7	21.1
2017	649.5	1,477.0	244.1	2,370.5	5.9	13.3	2.2	21.4
2018	508.2	1,681.6	262.4	2,452.3	4.4	14.4	2.3	21.0
2019	400.5	1,603.7	196.3	2,200.6	3.5	13.9	1.7	19.1
2020	329.7	1,293.8	-115.6	1,507.9	3.6	14.1	-1.3	16.4
2021(r)	505.2	1,081.1	152.5	1,738.8	5.9	12.6	1.8	20.2
2022(r)	506.6	1,688.4	197.3	2,392.3	4.6	15.4	1.8	21.8
2023(r)	515.8	1,882.9	41.2	2,439.9	4.2	15.3	0.3	19.8
2024(p)	549.8	2,169.6	105.5	2,824.9	4.1	16.0	0.8	20.9

Note:
[1/] Subject to rounding off.
Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014-2019 is based on nominal GDP derived under the 2014 base. 2020 onwards is based on nominal GDP derived under the 2019 ReBase.

(p) - provisional
(r) - revised

Source: Fiji Bureau of Statistics

($ million)

Period	Operating Expenditure						
	Wages & Salaries[2/]	Travel/ Communi-cation	Maint-enance & Operation	Purchase of Goods & Services	Operating Grants/ Transfers	Special Expenses	Pension/ Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2019-20(p)	987.8	31.7	72.7	171.3	623.3	57.2	32.3
2020-21(p)	928.6	21.6	65.5	167.5	549.6	55.3	30.8
2021-22(p)	929.9	26.0	68.2	157.5	593.5	81.5	30.0
2022-23(p)	963.9	32.6	80.8	186.7	650.1	166.0	28.3
2023-24(p)	1,037.4	36.8	80.9	196.5	812.7	280.9	29.3
2024-25(p)	1,239.5	39.1	81.8	233.6	913.2	197.4	30.1
2023-24(p)							
Oct-23	234.3	8.0	17.6	36.4	222.1	19.6	7.7
Jan-24	261.2	8.2	19.3	55.7	170.2	85.5	6.9
Apr-24	247.0	8.2	19.3	41.5	182.3	54.9	7.8
Jul-24	295.0	12.4	24.7	62.9	238.1	121.0	6.9
2024-25(p)							
Oct-24	302.5	8.9	17.5	48.5	216.8	16.7	6.4
Jan-25	288.4	8.1	18.2	55.8	241.6	63.7	7.4
Apr-25	285.6	9.2	20.2	61.8	202.1	27.5	7.6
Jul-25	363.0	12.8	25.9	67.5	252.7	89.5	8.7
2025-26(p)							
Oct-25	301.8	11.4	18.6	76.6	357.9	32.4	7.3
Jan-26	353.1	12.0	20.8	87.4	300.8	46.6	6.7
Apr-26	297.4	10.6	23.9	74.2	313.5	48.9	6.6

Note:

[1/] Data subject to rounding off.

[2/] Includes both established and non-established staff.

[3/] From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.

[4/] From 2015 onwards reflects Fiscal Year e.g. 2015-16.
It does not include debt repayments.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

EXPENDITURE[1/]

Capital Expenditure							
Charges on Public Debt[3/]	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure	**Period**
123.5	52.5	9.7	32.9	16.7	0.0	713.8	**1992**
153.0	49.2	9.5	35.7	35.6	0.0	818.8	**1993**
144.1	56.8	8.3	41.6	33.4	0.0	804.1	**1994**
169.5	49.5	10.0	18.5	34.4	0.0	809.1	**1995**
151.3	64.3	11.5	128.0	34.9	0.0	948.6	**1996**
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	**1997**
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	**1998**
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	**1999**
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	**2000**
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	**2001**
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	**2002**
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	**2003**
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	**2004**
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	**2005**
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	**2006**
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	**2007**
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	**2008**
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	**2009**
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	**2010**
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	**2011**
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	**2012**
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	**2013**
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	**2014**
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	**2015**
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	**2015-16**
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	**2016-17**
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	**2017-18**
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	**2018-19**
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9	**2019-20(p)**
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6	**2020-21(p)**
375.0	58.2	42.8	1,022.1	29.4	0.0	3,414.1	**2021-22(p)**
458.0	55.1	49.3	879.2	39.2	0.0	3,589.2	**2022-23(p)**
520.1	75.1	73.2	868.3	78.3	0.0	4,089.6	**2023-24(p)**
522.5	99.6	74.9	883.8	75.0	0.0	4,390.5	**2024-25(p)**
							2023-24(p)
120.7	6.3	7.2	222.5	10.5	0.0	912.9	Oct-23
137.8	14.7	15.9	205.0	20.1	0.0	1,000.4	Jan-24
121.7	15.7	17.9	181.4	15.9	0.0	913.6	Apr-24
139.9	38.4	32.2	259.4	31.8	0.0	1,262.7	Jul-24
							2024-25(p)
120.7	9.0	9.2	193.4	9.6	0.0	959.1	Oct-24
142.3	17.8	15.9	285.2	20.0	0.0	1,164.5	Jan-25
124.1	24.7	14.9	153.2	16.7	0.0	947.5	Apr-25
135.5	48.2	35.0	251.9	28.7	0.0	1,319.3	Jul-25
							2025-26(p)
123.8	17.5	2.3	89.4	0.0	0.0	1,039.1	Oct-25
138.4	21.5	6.8	211.2	0.0	0.0	1,205.3	Jan-26
132.7	29.5	6.4	105.1	0.0	0.0	1,048.9	Apr-26

Table 48 GOVERNMENT REVENUE

($ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue[2/]	Capital Revenue	Grants	Total Revenue & Grants[1/]
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004[2/]	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	295.2	24.1	42.0	3,181.1
2019-20(p)	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21(p)	952.1	460.5	227.8	218.7	283.8	2,143.0
2021-22(p)	1,227.5	464.6	258.8	7.4	232.6	2,190.8
2022-23(p)	1,625.6	659.4	294.8	3.0	167.0	2,749.8
2023-24(p)	2,087.7	1,009.1	344.2	10.0	195.0	3,645.9
2024-25(p)	2,346.1	1,134.4	390.8	26.4	151.5	4,049.2
2023-24(p)						
Oct-23	507.7	234.7	142.6	1.0	5.5	891.4
Jan-24	541.9	258.6	64.0	7.6	34.9	907.0
Apr-24	450.9	201.3	61.3	0.9	9.8	724.1
Jul-24	587.2	314.5	76.3	0.6	144.9	1,123.4
2024-25(p)						
Oct-24	606.2	279.0	188.9	0.9	11.8	1,086.8
Jan-25	650.1	274.7	70.8	3.7	4.9	1,004.3
Apr-25	489.6	232.0	54.1	1.7	19.9	797.3
Jul-25	600.1	348.7	77.0	20.1	114.9	1,160.8
2025-26(p)						
Oct-25	587.8	296.4	218.8	1.5	8.8	1,113.4
Jan-26	574.5	325.5	67.9	0.9	6.8	975.5
Apr-26	537.3	231.7	59.6	1.1	5.4	835.0

Note:

[1/] *Totals subject to rounding off.*

[2/] *Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.*

[3/] *2015 onwards reflects Government Fiscal Year e.g. 2015-16.*

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 49 **GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE**

Period	($ million)						Percent of GDP					
	Expenditure with amortisation Total[1/]	Revenue Total[1/]	Gross Deficit/Surplus	Net[2/] Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total[1/]	Revenue Total[1/]	Gross Deficit/Surplus	Net[2/] Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.4	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.6	28.5	-6.2	-4.4	1.8	2.6
2018-19(p)	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.2	27.2	-6.1	-3.6	2.5	2.8
2019-20(p)	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.8	25.5	-8.3	-6.0	2.4	3.3
2020-21(p)	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	42.5	23.6	-18.9	-11.5	7.4	4.1
2021-22(p)	3,759.9	2,190.8	-1,569.1	-1,223.3	345.8	375.0	37.3	21.8	-15.6	-12.1	3.4	3.7
2022-23(p)	3,886.3	2,749.8	-1,136.4	-839.3	297.1	458.0	33.2	23.5	-9.7	-7.2	2.5	3.9
2023-24(p)	4,590.9	3,645.9	-944.9	-443.6	501.3	520.1	35.2	27.9	-7.2	-3.4	3.8	4.0
2024-25(p)	4,727.1	4,048.8	-678.3	-338.1	340.2	521.9	33.9	29.0	-4.9	-2.4	2.4	3.7
2023-24(p)												
Oct-23	1,019.3	891.4	-127.9	-21.5	106.4	120.7	7.8	6.8	-1.0	-0.2	0.8	0.9
Jan-24	1,132.1	907.0	-225.1	-93.4	131.7	137.8	8.7	7.0	-1.7	-0.7	1.0	1.1
Apr-24	1,051.3	724.1	-327.1	-189.4	137.7	121.7	8.1	5.6	-2.5	-1.5	1.1	0.9
Jul-24	1,388.2	1,123.4	-264.7	-139.2	125.5	139.9	10.6	8.6	-2.0	-1.1	1.0	1.1
2024-25(p)												
Oct-24	1,060.3	1,086.8	26.5	127.7	101.2	120.6	7.6	7.8	0.2	0.9	0.7	0.9
Jan-25	1,215.5	1,004.3	-211.3	-160.3	51.0	142.2	8.7	7.2	-1.5	-1.1	0.4	1.0
Apr-25	1,030.7	797.3	-233.3	-150.0	83.3	123.6	7.4	5.7	-1.7	-1.1	0.6	0.9
Jul-25	1,420.5	1,160.3	-260.2	-155.5	104.7	135.4	10.2	8.3	-1.9	-1.1	0.8	1.0
2025-26(p)												
Oct-25	1,215.3	1,113.4	-102.0	74.2	176.2	126.9	8.6	7.9	-0.7	0.5	1.3	0.9
Jan-26	1,378.2	975.5	-402.7	-229.8	172.9	136.0	9.8	6.9	-2.9	-1.6	1.2	1.0
Apr-26	1,147.6	835.0	-312.5	-213.8	98.7	131.9	8.2	5.9	-2.2	-1.5	0.7	0.9

Note:

1/ Totals subject to rounding off.

2/ Net Deficit excludes total loan repayments.

3/ 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

($ million)

End of Period	Treasury Bills							
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total[2/]	Reserve Bank of Fiji
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.4	0.0
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.6	0.0
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.0
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.0
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2024	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2025	0.0	315.0	0.0	0.0	0.0	0.0	315.0	713.3
2024								
Mar.	0.0	335.0	0.0	0.0	0.0	0.0	335.0	711.2
Jun.	0.0	284.0	0.0	0.0	0.0	0.0	284.0	710.4
Sep.	0.0	210.0	0.0	0.0	0.0	5.0	215.0	711.3
Dec.	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2025								
Mar.	0.0	300.0	0.0	0.0	0.0	5.0	305.0	711.7
Jun.	0.0	295.0	0.0	0.0	0.0	5.0	300.0	712.7
Sep.	0.0	350.0	0.0	0.0	0.0	0.0	350.0	712.9
Dec.	0.0	315.0	0.0	0.0	0.0	0.0	315.0	713.3
2026								
Jan.	0.0	304.0	0.0	0.0	0.0	0.0	304.0	713.6
Feb.	0.0	354.0	0.0	0.0	0.0	0.0	354.0	713.7
Mar.	0.0	324.0	0.0	0.0	0.0	0.0	324.0	714.5
Apr.	0.0	314.0	0.0	0.0	0.0	0.0	314.0	714.5
May	0.0	279.0	0.0	0.0	1.0	0.0	280.0	715.4
Jun.	0.0	279.0	0.0	0.0	2.0	0.0	281.0	712.7

Note:
[1/] Government Domestic Debt is recorded in Nominal Value.
[2/] Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT[1/]

Bonds						Misc.	Total[2/] Domestic Debt	End of Period
Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total[2/]	FNPF Inscribed Stock		
67.6	189.7	49.5	7.4	5.5	319.7	251.1	638.2	**1992**
55.7	241.8	54.3	5.7	3.1	360.6	249.3	733.5	**1993**
54.5	356.8	58.3	5.7	3.3	478.6	249.3	792.3	**1994**
56.9	408.8	58.2	5.4	1.2	530.5	249.3	807.3	**1995**
71.8	522.3	80.3	0.0	5.8	680.2	242.1	942.8	**1996**
75.3	707.3	88.7	0.0	18.7	890.1	225.0	1,156.1	**1997**
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	**1998**
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	**1999**
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	**2000**
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	**2001**
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	**2002**
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	**2003**
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	**2004**
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	**2005**
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	**2006**
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	**2007**
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	**2008**
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	**2009**
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	**2010**
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	**2011**
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,734.5	**2012**
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,737.9	**2013**
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	**2014**
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	**2015**
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	**2016**
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	**2017**
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	**2018**
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	**2019**
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	**2020**
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	**2021**
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	**2022**
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	**2023**
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	**2024**
253.0	4,434.8	999.7	0.0	555.3	6,956.2	0.0	7,271.2	**2025**
								2024
293.6	3,692.6	899.4	0.0	522.6	6,119.3	0.0	6,454.3	Mar.
283.6	3,828.8	924.6	0.0	541.9	6,289.3	0.0	6,573.3	Jun.
293.6	3,972.3	930.3	0.0	555.2	6,462.7	0.0	6,677.7	Sep.
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	Dec.
								2025
293.6	4,112.3	967.4	0.0	557.9	6,642.9	0.0	6,947.9	Mar.
268.6	4,183.9	983.0	0.0	553.0	6,701.2	0.0	7,001.2	Jun.
243.8	4,211.8	995.8	0.0	568.0	6,732.3	0.0	7,082.3	Sep.
253.0	4,434.8	999.7	0.0	555.3	6,956.2	0.0	7,271.2	Dec.
								2026
253.0	4,514.8	1003.7	0.0	575.4	7,060.4	0.0	7,364.4	Jan.
243.0	4,514.5	1018.6	0.0	576.9	7,066.6	0.0	7,420.6	Feb.
242.9	4,581.2	1033.9	0.0	582.6	7,155.1	0.0	7,479.1	Mar.
262.9	4,581.2	1037.9	0.0	582.9	7,179.4	0.0	7,493.4	Apr.
277.9	4,608.9	1057.0	1.0	583.8	7,244.0	1.0	7,524.0	May
277.9	4,598.9	1066.8	2.0	574.3	7,232.6	2.0	7,513.6	Jun.

Table 51 EXTERNAL GENERAL GOVERNMENT DEBT

($ million)

Period	Outstanding Debt[1/]			Debt Servicing: Principal Repayments			Debt Servicing: Interest Payments		
	Government	Public Corporation[2/]	Total[3/]	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.2	13.6	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.7	21.9	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	11.6	75.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	470.8	0.0	470.8	49.7	1.1	50.8
2021	2,498.5	68.8	2,567.4	29.6	0.0	29.6	13.6	0.0	13.6
2022	3,505.4	72.5	3,577.8	98.3	0.0	98.3	41.7	0.0	41.7
2023	3,480.4	72.4	3,552.8	150.4	0.0	150.4	135.4	0.0	135.4
2024	3,906.3	69.1	3,975.4	180.5	7.3	187.7	144.3	0.0	144.3
2025	3,662.7	52.0	3,714.7	108.3	9.5	117.8	42.5	0.0	42.5
2024									
Mar.	3,519.6	74.5	3,594.1	40.7	0.0	40.7	21.4	0.0	21.4
Jun.	3,443.6	74.1	3,517.7	48.2	0.0	48.2	50.9	0.0	50.9
Sep.	3,764.3	64.9	3,829.3	41.0	7.3	48.3	21.1	0.0	21.1
Dec.	3,906.3	69.1	3,975.4	50.5	0.0	50.5	50.9	0.0	50.9
2025									
Mar.	3,878.6	61.1	3,939.6	32.9	1.9	34.8	3.6	0.0	3.6
Jun.	3,766.3	59.2	3,825.5	15.3	0.0	15.3	18.0	0.0	18.0
Sep.	3,748.8	52.3	3,801.0	32.7	7.6	40.2	3.3	0.0	3.3
Dec.	3,662.7	52.0	3,714.7	27.5	0.0	27.5	17.7	0.0	17.7
2026									
Jan.	3,581.6	50.7	3,632.3	10.2	0.0	10.2	9.0	0.0	9.0
Feb.	3,574.8	43.4	3,618.3	19.4	7.4	26.8	6.2	0.0	6.2
Mar.	3,610.0	44.4	3,654.4	25.3	0.0	25.3	2.9	0.0	2.9
Apr.	3,534.9	43.7	3,578.6	21.5	0.0	21.5	10.4	0.0	10.4
May	3,512.1	43.5	3,555.6	13.8	0.0	13.8	9.4	0.0	9.4
Jun.	3,907.1	44.5	3,951.6	29.5	0.0	29.5	14.9	0.0	14.9

Notes:

[1/] Medium and long term debt outstanding at end period.

[2/] Renamed from Statutory Bodies.

[3/] Total debt includes Government and Public Corporation excluding amortisation & interest payments.
Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Finance

Table 52 GOVERNMENT GROSS FINANCING

($ million)

Period	Local Financing			Foreign Financing				Total[1/]
	Local Bonds	Treasury Bills (change in holdings)	Total[1/]	Bilateral	Commercial Banks	Multilateral	Total[1/]	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	**91.7**
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	**130.0**
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	**55.2**
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	**85.2**
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	**203.5**
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	**291.5**
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	**119.8**
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	**265.9**
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	**180.7**
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	**343.5**
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	**345.2**
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	**402.5**
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	**305.8**
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	**337.7**
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	**387.1**
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	**305.2**
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	**284.2**
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	**465.0**
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	**489.6**
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	**664.7**
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	**370.9**
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	**262.9**
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	**381.8**
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	**754.8**
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	**489.5**
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	**486.4**
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	**747.2**
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	**668.8**
2020	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	**1,774.6**
2021	852.2	13.8	866.0	242.4	0.0	428.6	671.0	**1,537.0**
2022	535.0	8.0	543.0	176.8	0.0	897.3	1074.1	**1,617.1**
2023	654.7	60.5	715.2	64.7	0.0	96.7	161.5	**876.7**
2024	668.2	-32.0	636.2	17.7	0.0	456.5	474.2	**1,110.4**
2025	767.0	5.0	772.0	0.0	0.0	30.2	30.2	**802.2**
2024								
Mar.	88.9	-7.0	81.9	2.2	0.0	7.6	9.7	**91.7**
Jun.	260.5	-51.0	209.5	13.4	0.0	32.7	46.2	**255.7**
Sep.	243.3	-69.0	174.3	0.0	0.0	390.7	390.7	**565.0**
Dec.	75.5	95.0	170.5	2.1	0.0	25.5	27.6	**198.1**
2025								
Mar.	107.0	-5.0	102.0	0.0	0.0	0.5	0.5	**102.5**
Jun.	32.0	-5.0	27.0	0.0	0.0	1.0	1.0	**28.0**
Sep.	21.4	50.0	71.4	0.0	0.0	1.0	1.0	**72.4**
Dec.	26.0	5.0	31.0	0.0	0.0	8.2	8.2	**39.2**
2026								
Jan.	104.4	-11.0	93.4	0.0	0.0	5.2	5.2	**98.6**
Feb.	19.9	50.0	69.9	0.0	0.0	12.1	12.1	**82.0**
Mar.	105.3	-30.0	75.3	0.0	0.0	5.3	5.3	**80.7**
Apr.	26.3	-10.0	16.3	0.0	0.0	6.8	6.8	**23.1**
May	82.6	-35.0	47.6	0.0	0.0	21.5	21.5	**69.1**
Jun.	32.8	0.0	32.8	0.0	0.0	10.4	10.4	**43.3**

Note:
[1/] Totals subject to rounding off.
1. Annual figures upto 1996 derived from Accounts and Finance reports.
2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 53

CONSUMER PRICE INDEX
(2014 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi-cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		**1000.0**	**347.1**	**105.7**	**21.7**	**126.8**	**50.0**	**14.1**	**138.7**	**44.2**	**16.1**	**75.3**	**29.8**	**30.5**
2016	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2021	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	97.4	112.7	111.9	109.7
2022	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2023	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1
2024	1.3	124.8	146.1	188.4	107.7	101.3	112.5	124.7	119.1	83.7	100.4	110.2	127.8	121.8

CONSUMER PRICE INDEX
(2019 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi-cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		**1000.0**	**309.3**	**148.6**	**16.5**	**125.9**	**42.0**	**12.6**	**138.4**	**52.6**	**22.8**	**65.6**	**27.8**	**37.9**
2019	n.a	99.1	96.9	99.0	99.7	99.7	99.8	100.1	100.6	100.4	100.0	100.6	100.8	103.2
2020	-2.0	97.1	97.7	85.5	98.9	99.1	100.5	101.5	98.1	101.7	99.2	100.6	101.0	103.6
2021	5.6	102.5	105.3	83.5	98.1	108.3	102.5	101.6	112.2	103.7	99.4	100.6	101.7	106.0
2022	4.3	106.9	112.3	82.7	101.3	107.4	107.9	107.0	127.0	103.2	99.4	100.6	99.2	110.8
2023	4.8	112.0	121.3	86.8	101.6	108.8	111.8	112.7	133.5	103.3	102.1	98.1	111.2	115.2
2024	-0.2	111.8	122.3	90.2	101.6	106.8	111.5	118.0	125.8	102.9	101.6	98.5	116.7	117.9
2025	0.0	111.8	122.4	96.0	98.9	104.5	110.0	115.6	119.1	103.0	99.9	99.0	122.8	124.2
2023														
Mar.	3.4	108.0	115.7	83.9	102.0	108.3	108.1	108.6	123.9	103.4	100.7	98.2	105.2	111.8
Jun.	1.0	107.6	115.8	84.9	101.6	104.6	108.5	108.6	123.1	103.1	100.6	98.2	105.4	112.1
Sep.	3.1	110.4	120.0	85.2	102.1	105.2	111.9	113.3	129.9	103.3	101.9	98.1	110.9	115.1
Dec.	4.8	112.0	121.3	86.8	101.6	108.8	111.8	112.7	133.5	103.3	102.1	98.1	111.2	115.2
2024														
Mar.	5.0	113.4	126.4	88.0	101.6	107.8	110.5	115.9	130.5	103.3	102.0	98.5	116.1	115.6
Jun.	5.9	114.0	126.6	89.4	102.4	107.9	110.0	115.7	132.3	103.5	101.8	98.5	117.0	116.2
Sep.	3.6	114.4	129.4	89.6	102.7	106.9	109.5	115.9	129.8	103.4	101.3	98.5	117.0	117.2
Dec.	-0.2	111.8	122.3	90.2	101.6	106.8	111.5	118.0	125.8	102.9	101.6	98.5	116.7	117.9
2025														
Mar.	-0.4	113.0	123.9	90.7	101.4	107.4	111.7	117.6	127.9	102.6	101.6	99.0	118.8	123.2
Jun.	-1.2	112.6	124.1	91.6	99.7	106.3	111.0	118.1	124.6	102.6	101.4	99.0	118.8	123.0
Sep.	-3.8	110.1	118.8	92.3	98.5	104.5	110.6	116.6	119.3	102.5	100.1	99.0	121.1	124.0
Dec.	0.0	111.8	122.4	96.0	98.9	104.5	110.0	115.6	119.1	103.0	99.9	99.0	122.8	124.2
2026														
Jan.	-2.5	110.9	118.5	97.8	99.0	104.0	110.3	115.4	120.1	103.1	100.0	99.0	122.8	124.8
Feb.	-0.5	112.0	121.5	99.3	99.1	104.4	110.8	115.3	118.3	103.1	99.7	99.4	121.6	127.6
Mar.	-0.8	112.1	121.6	101.8	99.5	104.2	110.8	115.6	116.6	102.0	98.5	99.4	122.1	127.7
Apr.	1.8	114.5	122.7	102.3	99.5	106.5	110.9	115.6	128.4	101.8	98.2	99.4	122.0	127.9
May	3.9	116.3	124.7	102.5	99.9	108.4	110.7	115.4	135.1	101.7	98.6	99.4	123.0	127.4
Jun.	6.1	119.5	126.0	105.0	99.8	114.0	110.8	114.1	148.7	101.7	98.4	99.4	121.4	127.2

Source: Fiji Bureau of Statistics

Table 54

MERCHANDISE EXPORTS[1/]

($ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2021 (r)	64.1	132.4	70.7	55.4	89.3	19.5	312.6	481.7	1,225.6	572.7	1,798.3
2022 (r)	128.4	101.3	65.5	78.5	71.5	25.9	361.8	529.1	1,362.0	943.3	2,305.3
2023 (r)	145.3	97.1	66.5	61.1	63.2	14.5	356.3	534.8	1,338.8	1,048.9	2,387.7
2024 (r)	122.2	168.1	66.4	58.2	55.5	22.1	351.2	542.5	1,386.2	1,163.3	2,549.5
2025 (p)	48.4	165.9	76.1	45.3	75.3	23.3	316.9	698.6	1,449.8	1,084.3	2,534.1
2021 (r)											
Mar.	0.8	33.3	20.8	16.5	12.5	8.9	69.3	111.9	273.9	123.6	397.5
Jun.	0.0	32.1	11.5	15.7	21.2	0.0	72.2	103.4	256.1	165.6	421.7
Sep.	36.8	35.7	17.9	9.7	17.3	0.0	80.0	125.5	323.0	142.2	465.2
Dec.	26.4	31.2	20.5	13.6	38.4	10.5	91.2	140.8	372.6	141.3	513.9
2022 (r)											
Mar.	1.9	23.2	15.7	13.4	6.8	12.7	76.0	110.4	260.2	139.1	399.3
Jun.	0.9	25.6	15.1	22.0	18.6	0.0	93.2	126.7	302.1	199.8	501.9
Sep.	84.6	29.0	17.6	23.1	15.2	0.0	111.1	145.6	426.2	310.2	736.4
Dec.	41.0	23.5	17.1	20.0	30.8	13.2	81.5	146.5	373.5	294.2	667.7
2023 (r)											
Mar.	23.9	20.4	16.2	17.8	3.1	0.0	84.7	118.0	284.2	222.7	506.9
Jun.	0.9	24.0	15.5	14.3	4.2	0.0	100.7	127.4	287.0	267.1	554.1
Sep.	75.5	28.0	17.2	10.2	21.6	0.0	97.0	141.5	391.0	277.6	668.6
Dec.	44.9	24.7	17.6	18.8	34.3	14.5	74.0	147.8	376.6	281.5	658.1
2024 (r)											
Mar.	3.7	27.7	16.9	14.2	6.0	0.0	70.9	130.4	269.8	251.1	520.8
Jun.	25.2	26.1	14.8	9.5	11.2	8.6	93.2	123.8	312.4	265.5	577.9
Sep.	54.9	33.8	17.1	19.7	9.8	13.5	104.9	143.8	397.5	374.1	771.5
Dec.	38.4	80.5	17.6	14.8	28.5	0.0	82.2	144.6	406.6	272.7	679.3
2025 (r)											
Mar.	2.0	21.3	17.9	14.0	11.8	10.2	100.7	151.4	329.3	299.5	628.8
Jun.	1.6	63.3	17.3	10.0	21.3	0.0	79.1	157.3	349.9	261.7	611.6
Sep.	11.5	23.7	15.5	11.1	21.9	8.5	73.9	192.0	358.1	274.1	632.2
Dec.	33.3	57.6	25.4	10.2	20.3	4.6	63.2	197.9	412.5	249.0	661.5
2026 (p)											
Mar.	30.8	16.4	17.8	9.5	4.8	3.8	77.9	190.6	351.6	253.7	605.3

[1/] Differences from previously published tables are due to revisions.

2/Fish data includes Fresh fish & Preserved Fish from 2015 onwards.

3/Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE IMPORTS[1/]

($ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	**Total**
2021	783.4	39.7	48.5	741.1	62.1	497.4	651.0	939.4	434.2	8.7	**4,205.5**
2022 (r)	1,073.1	77.0	57.5	1,672.8	126.9	673.2	923.5	1,426.4	616.8	14.9	**6,662.1**
2023 (r)	1,152.5	98.8	49.5	1,745.3	75.4	548.6	846.3	1,710.9	927.9	15.2	**7,170.4**
2024 (r)	1,170.8	96.5	64.9	1,657.8	63.4	566.9	860.6	1,934.2	691.9	15.4	**7,122.4**
2025 (r)	1,189.7	107.2	92.0	1,588.8	92.9	590.0	897.0	2,035.3	768.8	21.8	**7,383.5**
2021											
Mar.	185.6	8.3	11.0	162.9	12.8	109.6	185.9	220.5	93.3	3.1	**993.0**
Jun.	185.0	9.2	11.2	170.8	15.7	112.9	153.1	209.0	94.1	3.0	**963.9**
Sep.	236.6	9.9	10.9	173.3	20.9	147.3	151.5	235.4	125.2	1.0	**1,111.9**
Dec.	176.2	12.4	15.5	234.1	12.7	127.7	160.5	274.5	121.6	1.6	**1,136.7**
2022(r)											
Mar.	231.6	15.9	13.6	275.7	21.2	146.3	192.4	322.8	111.6	4.0	**1,335.0**
Jun.	277.6	17.1	19.4	418.6	32.2	145.5	228.8	320.3	131.5	4.5	**1,595.5**
Sep.	275.5	25.2	11.9	548.1	42.8	182.2	238.6	370.6	177.8	3.4	**1,876.1**
Dec.	288.4	18.8	12.6	430.4	30.7	199.2	263.8	412.7	195.9	3.0	**1,855.5**
2023(r)											
Mar.	255.1	22.4	12.3	413.5	15.2	132.0	195.3	370.8	171.3	5.5	**1,593.4**
Jun.	267.8	24.5	12.4	402.1	16.4	126.5	189.2	392.8	148.9	2.8	**1,583.4**
Sep.	291.5	27.9	11.1	405.3	20.4	136.0	217.7	474.4	404.9	2.4	**1,991.6**
Dec.	338.1	24.0	13.7	524.4	23.4	154.1	244.1	472.9	202.8	4.5	**2,002.0**
2024(r)											
Mar.	248.3	19.8	11.9	344.3	12.1	122.9	194.5	393.7	182.7	2.5	**1,532.7**
Jun.	277.0	25.1	14.6	458.6	12.2	133.6	212.6	457.2	143.8	2.9	**1,737.6**
Sep.	314.1	25.3	18.6	433.2	13.1	136.3	206.9	423.9	173.2	4.9	**1,749.5**
Dec.	331.4	26.3	19.8	421.7	26.0	174.1	246.6	659.4	192.2	5.1	**2,102.6**
2025(r)											
Mar.	280.2	34.1	17.8	385.4	22.4	144.8	195.9	453.2	181.1	3.3	**1,718.2**
Jun.	266.0	21.0	22.7	377.9	16.8	142.7	217.5	490.1	156.1	4.5	**1,715.3**
Sep.	327.8	26.3	25.7	420.5	29.6	145.7	242.4	502.7	209.6	7.9	**1,938.2**
Dec.	315.7	25.8	25.8	405.0	24.1	156.8	241.2	589.3	222.0	6.2	**2,011.9**
2026 (p)											
Mar.	272.5	17.8	29.0	382.6	16.4	160.8	249.0	525.1	212.0	11.2	**1,876.4**

[1/] Differences from previously published tables are due to revisions.
(p) - provisional
(r) - revised

Source: Fiji Bureau of Statistics

Table 56 **BALANCE**

($ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current[3/] Account % of GDP
2021	1,788.4	3,550.1	-1,761.7	122.1	-518.5	1,527.2	-630.9	0.0
2022	2,300.0	5,967.2	-3,667.2	1,488.3	-583.0	1,001.0	-1,760.8	0.0
2023(r)	2,386.5	6,558.4	-4,171.9	2,603.8	-700.4	1,273.0	-995.5	0.0
2024(r)	2,549.9	6,558.4	-4,008.5	2,529.4	-837.3	1,158.4	-1,158.0	0.0
2025(r)	2,563.9	6,788.4	-4,224.5	2,806.6	-878.7	1,202.5	-1,094.1	0.0
2021								
Mar.	394.6	831.5	-436.9	-92.7	-145.9	186.9	-488.6	-
Jun.	419.9	803.7	-383.8	-114.3	-125.7	549.2	-74.6	-
Sep.	462.4	940.1	-477.7	-154.2	-103.1	241.9	-493.1	-
Dec.	511.5	974.8	-463.3	483.3	-143.8	549.2	425.4	-
2022								
Mar.	398.1	1,151.1	-753.0	45.0	-91.4	193.8	-605.6	-
Jun.	500.0	1,416.2	-916.2	359.3	-93.5	292.2	-358.2	-
Sep.	737.4	1,704.1	-966.7	495.2	-201.2	271.4	-401.3	-
Dec.	664.5	1,695.8	-1,031.3	588.8	-196.9	243.6	-395.8	-
2023(r)								
Mar.	508.7	1,455.3	-946.6	408.7	-120.7	227.7	-430.9	-
Jun.	552.9	1,449.0	-896.1	714.8	-161.8	546.2	203.1	-
Sep.	668.9	1,814.3	-1,145.4	785.0	-165.8	245.6	-280.6	-
Dec.	656.0	1,839.8	-1,183.8	695.3	-252.1	253.5	-487.1	-
2024(r)								
Mar.	520.8	1,434.3	-913.5	411.2	-220.8	250.4	-472.7	-
Jun.	577.6	1,601.4	-1,023.8	734.9	-215.8	459.1	-45.6	-
Sep.	763.7	1,609.9	-846.2	769.1	-127.4	233.3	28.8	-
Dec.	687.8	1,912.8	-1,225.0	614.2	-273.3	215.6	-668.5	-
2025(r)								
Mar.	638.9	1,590.3	-951.4	405.1	-221.5	357.1	-410.7	-
Jun.	618.2	1,583.4	-965.2	768.5	-220.6	349.1	-68.2	-
Sep.	645.5	1,774.0	-1,128.5	944.6	-173.2	198.7	-158.4	-
Dec.	661.3	1,840.7	-1,179.4	688.4	-263.4	297.6	-456.8	-
2026(p)								
Mar.	605.1	1,727.8	-1,122.7	371.7	-208.0	381.4	-577.6	-

Note:

[1/] Differences from previously published tables are due to revisions.

[2/] These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.

[3/] Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)[1/]

	Capital and Financial Account									Period
	Financial Account									
	Direct Investment		Portfolio Investment		Other Investment					
Capital Account Balance	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Reserve Assets	Financial Account Balance	Net Errors & Omissions	
6.6	66.4	842.8	50.0	0.0	162.4	1,064.0	1,009.5	-618.5	5.8	**2021**
6.5	35.9	228.7	55.7	0.0	-61.6	1,331.8	201.2	-1,329.3	425.0	**2022**
7.5	65.2	204.8	122.0	0.0	258.3	844.0	-5.5	-608.8	379.2	**2023(r)**
7.8	58.1	462.7	139.5	0.0	160.6	1,181.9	323.3	-963.1	187.1	**2024(r)**
7.7	99.3	604.5	137.2	0.0	509.9	883.7	2.6	-739.2	347.2	**2025(r)**
										2021
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	325.4	Mar.
1.9	12.6	526.2	12.3	0.0	41.2	342.9	801.4	-1.6	71.1	Jun.
1.4	38.5	132.2	19.1	0.0	6.0	334.3	10.4	-392.5	99.2	Sep.
1.9	-8.4	51.7	15.5	0.0	124.8	154.6	11.8	-62.6	-489.9	Dec.
										2022
1.7	25.9	47.3	11.4	0.0	-94.1	202.3	-105.8	-412.2	191.7	Mar.
2.2	4.7	61.9	-3.9	0.0	46.3	560.8	291.2	-284.4	71.6	Jun.
0.3	-0.6	32.6	11.8	0.0	-5.2	435.1	131.3	-330.4	70.6	Sep.
2.3	5.9	86.9	36.4	0.0	-8.6	133.6	-115.5	-302.3	91.2	Dec.
										2023(r)
2.0	17.0	19.3	5.7	0.0	-8.1	82.9	-91.3	-178.9	250.0	Mar.
1.9	15.4	42.3	81.5	0.0	199.0	179.8	144.0	217.8	12.8	Jun.
1.2	-6.6	61.2	14.9	0.0	-0.8	285.0	120.6	-218.1	61.3	Sep.
2.4	39.4	82.0	19.9	0.0	68.2	296.3	-178.8	-429.6	55.1	Dec.
										2024(r)
2.4	18.3	88.9	19.3	0.0	22.8	201.3	-252.1	-481.9	-11.6	Mar. (r)
2.3	4.5	97.6	47.0	0.0	216.1	372.6	170.3	-32.3	11.0	Jun. (r)
0.8	10.1	86.5	49.1	0.0	-127.3	399.9	462.0	-92.5	-122.1	Sep.
2.3	25.2	189.7	24.1	0.0	49.0	208.1	-56.9	-356.4	309.8	Dec.
										2025(r)
1.9	46.0	141.5	43.2	0.0	132.6	204.6	-182.8	-307.1	101.7	Mar.
2.1	39.1	132.8	14.9	0.0	288.7	302.2	228.6	136.3	202.4	Jun.
1.3	-2.2	127.8	65.1	0.0	-54.0	189.2	84.0	-224.1	-67.0	Sep.
2.4	16.4	202.4	14.0	0.0	142.6	187.7	-127.2	-344.3	110.1	Dec.
										2026(p)
2.1	42.9	117.0	41.1	0.0	61.4	119.3	-251.5	-342.4	233.1	Mar.

Table 57 **DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES**[1/]
($ million)

Country	Year	Domestic Exports (F.O.B.)	Re-exports4[/] (F.O.B.)	Total Exports (F.O.B.)	Imports5[/] (C.I.F.)	Trade Deficit (-) Surplus (+)
Australia	2020	248.9	19.1	268.1	670.3	-402.2
	2021	249.7	42.2	292.0	748.9	-457.0
	2022(r)	223.6	31.1	254.7	1026.7	-772.0
	2023(r)	213.5	20.2	233.7	1077.1	-843.5
	2024(r)	283.3	22.9	306.2	1038.8	-732.6
	2025(r)	280.9	23.5	304.5	1059.9	-755.4
New Zealand	2020	80.4	45.6	126.0	614.4	-488.4
	2021	95.5	46.3	141.7	672.1	-530.4
	2022(r)	95.3	52.5	147.8	890.9	-743.1
	2023(r)	89.5	36.8	126.2	951.7	-825.5
	2024(r)	91.5	37.8	129.2	1019.6	-890.4
	2025(r)	110.7	38.6	149.3	1030.8	-881.5
United Kingdom	2020	70.4	34.4	104.8	17.0	87.8
	2021	27.8	0.3	28.2	17.8	10.4
	2022(r)	4.7	0.8	5.5	20.0	-14.4
	2023(r)	48.0	1.5	49.4	24.4	25.1
	2024(r)	28.9	1.4	30.3	27.5	2.8
	2025(r)	13.8	0.6	14.4	38.4	-24.0
USA	2020	306.1	59.6	365.8	152.6	213.1
	2021	380.2	62.0	442.2	476.3	-34.1
	2022(r)	438.5	45.3	483.8	189.8	294.0
	2023(r)	441.7	33.7	475.4	357.6	117.9
	2024(r)	438.9	48.6	487.6	429.7	57.9
	2025(r)	413.0	38.9	451.9	208.8	243.1
Japan	2020	42.8	10.5	53.3	123.9	-70.6
	2021	38.4	29.9	68.3	137.4	-69.1
	2022(r)	43.9	31.4	75.3	183.2	-108.0
	2023(r)	32.2	15.5	47.7	244.5	-196.7
	2024(r)	28.3	15.4	43.8	254.4	-210.6
	2025(r)	39.5	14.6	54.1	307.0	-252.9
Singapore	2020	2.8	3.5	6.4	685.0	-678.6
	2021	3.6	3.8	7.4	753.8	-746.3
	2022(r)	9.6	11.1	20.8	1,710.2	-1689.5
	2023(r)	5.1	32.2	37.3	1,789.3	-1752.0
	2024(r)	4.9	52.2	57.2	1,740.1	-1682.9
	2025(r)	7.2	55.8	62.9	1,651.9	-1589.0
China, Peoples Republic	2020	39.8	48.7	88.5	611.7	-523.2
	2021	77.9	19.7	97.6	670.6	-573.0
	2022(r)	36.7	31.3	67.9	1032.8	-964.9
	2023(r)	44.6	28.7	73.3	1048.7	-975.4
	2024(r)	36.7	38.3	75.1	1150.7	-1075.7
	2025(r)	173.7	31.7	205.3	1368.8	-1163.4
Hong Kong	2020	1.7	4.9	6.5	59.2	-52.7
	2021	1.6	8.3	9.9	80.1	-70.1
	2022(r)	16.8	9.9	26.7	105.9	-79.2
	2023(r)	14.8	17.9	32.7	109.6	-76.9
	2024(r)	9.9	9.2	19.1	122.4	-103.3
	2025(r)	7.7	20.2	27.9	180.8	-152.8
China, Taiwan	2020	3.1	6.5	9.6	56.9	-47.3
	2021	3.9	6.4	10.3	95.4	-85.1
	2022(r)	1.3	1.0	2.3	123.9	-121.6
	2023(r)	1.2	0.6	1.7	89.8	-88.1
	2024(r)	1.5	0.2	1.7	95.7	-94.0
	2025(r)	1.3	0.4	1.7	89.4	-87.6
Germany, Federal	2020	1.8	0.1	1.9	13.0	-11.1
	2021	1.2	0.0	1.2	16.6	-15.4
	2022(r)	1.5	0.0	1.6	27.8	-26.2
	2023(r)	1.4	0.2	1.6	87.4	-85.8
	2024(r)	1.1	0.1	1.2	30.9	-29.7
	2025(r)	1.3	0.1	1.4	36.7	-35.3
India	2020	2.1	0.3	2.4	102.9	-100.5
	2021	0.8	0.2	1.1	122.5	-121.4
	2022(r)	0.1	0.2	0.3	208.1	-207.8
	2023(r)	0.7	1.2	1.9	214.7	-212.8
	2024(r)	1.1	0.1	1.3	200.8	-199.5
	2025(r)	2.8	2.0	4.8	249.6	-244.8
Pacific Islands	2020	201.6	192.6	394.1	39.5	354.6
	2021	213.2	229.9	443.1	34.2	408.9
	2022(r)	249.9	329.6	579.4	36.2	543.3
	2023(r)	277.8	350.7	628.5	32.2	596.3
	2024(r)	269.6	399.1	668.7	42.5	626.2
	2025(r)	268.0	343.7	611.7	65.4	546.3
Other Asian Countries[2/]	2020	45.7	14.7	60.4	395.6	-335.2
	2021	61.8	14.3	76.1	446.1	-370.0
	2022(r)	37.6	13.5	51.1	764.8	-713.6
	2023(r)	10.9	7.9	18.9	653.6	-634.7
	2024(r)	97.1	29.1	126.1	600.4	-474.3
	2025(r)	25.3	29.8	55.0	650.8	-595.8
Other Countries3[/]	2020	99.0	208.5	307.5	212.1	95.4
	2021	95.6	134.7	230.3	213.0	17.3
	2022(r)	214.7	409.7	624.4	277.1	347.3
	2023(r)	164.0	509.9	674.0	296.7	377.3
	2024(r)	93.4	508.7	602.2	369.1	233.1
	2025(r)	104.6	484.4	589.1	445.4	143.7
TOTAL	2020	**1,146.2**	**648.9**	**1,795.2**	**3,754.1**	**-1,959.0**
	2021	**1,251.5**	**598.1**	**1,849.5**	**4,484.9**	**-2,635.4**
	2022(r)	**1,374.3**	**967.4**	**2,341.6**	**6,597.4**	**-4,255.8**
	2023(r)	**1,345.5**	**1,056.9**	**2,402.4**	**6,977.4**	**-4,574.9**
	2024(r)	**1,386.2**	**1,163.3**	**2,549.5**	**7,122.4**	**-4,572.9**
	2025(r)	**1,449.8**	**1,084.3**	**2,534.1**	**7,383.5**	**-4,849.5**

Note:

[1/] Differences from previously published tables are due to revisions.

[2/] Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

[3/] Includes France, Netherlands, Spain and Others

[4/] Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

[5/] Imports value for other countries include imports of aircrafts from France.

(p) - provisional

(r)- revision

Source: Fiji Bureau of Statistics

Table 58

COMPLAINTS MANAGEMENT FOR LICENSED FINANCIAL INSTITUTIONS[1/]

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
2021				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.	1,261	1,240	9	3
2022				
Mar.	1458	1422	16	3
Jun.	1,623	1,597	16	2
Sep.	1,114	1,090	9	1
Dec.	959	828	11	3
	5154			
2023				
Mar.	1219	1189	20	6
Jun.	938	924	15	5
Sep.	685	668	21	4
Dec.	633	608	8	1
	3475			
2024				
Mar.	869	847	10	8
Jun.	1531	1486	6	4
Sep.	765	742	7	0
Dec.	750	717	6	1
	3915			
2025				
Mar.	750	711	10	2
Jun.	1,654	1,619	9	3
Sep.	730	711	16	5
Dec.	626	605	11	1
	3760			
2026				
Mar.	753	727	10	2
Jun.	807	785	25	8
Sep.				
Dec.				

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2021	2022	2023	2024	2025
I Gross Domestic Product [1/]					
GDP at Market Price ($ Million)	8,611.5(r)	10,958.3(r)	12,323.2(r)	13,537.5(p)	13,694.2(e)
Constant Price GDP Growth Rate (%)	-4.3(r)	17.7(r)	9.4(r)	3.5(p)	3.0(e)
II Labour Market					
Job Vacancies	-30.6	140.1	22.8	-11.6	-4.1
Resident Departure by purpose >1yr above [2/]	11.3	290.5	-10.1	-39.2	-7.9
III Inflation (year-on-year % change) [3/]					
All Items	5.6	4.3	4.8	-0.2	0.0
IV Balance of Payments ($ Million)[4/]					
Current Account Balance	-630.9	-1,760.8	-995.5(r)	-1,158.0(r)	-1,094.1(r)
Capital Account Balance	6.6	6.5	7.5(r)	7.8(r)	7.7(r)
Financial Account Balance[5/]	-618.5	-1,329.3	-608.8(r)	-963.1(r)	-739.2(r)
V Foreign Reserves [6/] ($ Million)	3,201.4	3,430.6	3,361.3	3,707.7	3,709.6
VI Money and Credit ($ Million)					
Narrow Money	6885.8	7599.3	8394.9	9143.8	10,177.2
Quasi Money	8,886.9	9,387.2	10,305.1	11,143.8	12,284.5
Domestic Credit	9,073.7	9,543.7	10,424.4	11,180.6	12,457.5
VII Interest Rates (percent p.a.)					
Lending Rate	5.77	5.20	4.77	4.56	4.49
Savings Deposit Rate	0.42	0.39	0.42	0.30	0.30
Time Deposit Rate	1.99	1.22	1.40	1.71	1.56
VIII Government Debt Outstanding (end of period)[7/]					
Domestic ($ Million)	5,653.8	5,953.4	6,465.6	6,835.3	7,271.2
External ($ Million)	2,498.5	3,505.4	3,480.4	3,906.3	3,662.7
IX Government Finance[8/] ($ Million)	**2021-22**	**2022-23(a)**	**2023-24(a)**	**2024-25(a)**	**2025-26(r)**
Total Revenue and Grants	2,190.8	2,749.8	3,646.3	3,976.5	3,894.1
Total Expenditure	3,414.1	3,589.2	4,093.8	4,314.1	4,670.4
Fiscal Balance	-1,223.3	-839.4	-447.5	-337.6	-776.3
Fiscal Year GDP at Market Price ($ Million)	9,944.5	11,736.0	13,033.1	13,625.6	14,055.5

Note:

1/ GDP figures from 2021 to 2024 are revised under the 2019 base. 2025e is a Macroeconomic Committee projection.

2/ Resident departure by purpose includes Employment, Education/ Training, Emigration & Others.

3/ Inflation figures from 2019 to latest are revised under the 2019 base.

4/ Balance of payments figures include aircraft imports.

5/ '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

6/ Foreign reserves include monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

7/ At book value.

8/ Includes asset sales & Govt. VAT.

(a) actual
(p) provisional
(r) revised

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Finance