RESERVE BANK OF FIJI

APPLICATION FORM CU-B FOR REGISTRATION TO OPERATE AS A CREDIT UNION/COOPERATIVE[1]

It is essential to complete this form accurately and legibly. No section in the form may be left blank. Place "Not applicable" or "None" as the case may be. If the space allocated in the Sheet is not sufficient, attachments may be made, including this additional information.

1. Applicant Details

i. Name of Credit Union or Cooperative:

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ii. Physical Address of Principal Place of Business: ______________________

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iii. Principal Objectives: ______________________________________

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iv. Common Bond/Association: ______________________________

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2. Responsible Persons:

- **List of (initial) Board Members:**

Name	Address	Occupation

3. Membership of the Credit Union/Co-operative

- **List of Members[2]**

Name	Date of Birth	Residency Status	Describe Association/Bond	No. of membership shares (subscribed)	No. of initial qualifying shares

[1] Pursuant to Section 2 of the Credit Union Act 2025, *'**Credit Union Business**' means the business of accepting deposits from members and employing such funds either in whole or in part for the purpose of granting extensions of credit and other financial services to members.*

[2] For members who are Corporates, please complete details in box below

- **List of Corporate Members**

Legal Name of Company	Registration Number	Date of Incorporation	Business structure (Limited Liability, Partnership, Sole Trader)	Physical and Postal Address	Shareholders and Percentage (%) of Shareholding

- **List of Organiser[3](s)**

Name	Address	No. of Withdrawable Shares	No. of Non-Redeemable Shares

3. By-Laws

Attach a **copy of the By-Laws** for the general operation of the credit union/cooperative. The by-laws must be in the name of the applicant credit union/cooperative and must ensure compliance with the Standard By-Laws issued by the Reserve Bank as stipulated under section 14 of the Credit Union Act 2025.

[3] **Organiser** *means any person who assist in organising the 30 or so individuals to apply for a credit union licence under section 10 and 12 to carry on credit union business.*

4. **Viability of the Credit Union**

- Attach a 3-year business plan that provides a detailed explanation of actions intended to accomplish the primary functions of the credit union or cooperative. The plan must also describe:
  - the credit union or cooperative's growth potential over the next three years
  - proposed establishment costs and expenses (may be paid by funds provided by one of the organisers or a sponsor; which can be reimbursed – s20)
  - the financial services that will be offered by the credit union and its demand
  - the capacity of its leadership to provide competitive products and services on a sustainable basis

- Annex a **copy of a declaration** stating that the credit union or cooperative's term of existence is perpetual.

5. **Any other information that may be required by the Reserve Bank**

6. **Declaration of Undertaking of the Applicant**

I, ______________, of _________________ declare that all contained in and accompanying this form is complete and accurate to the best of my knowledge and belief.

I also undertake to forthwith notify the Reserve Bank of Fiji as soon as practicable, of any changes to the information submitted as part of the application.

_________________________ ______________________ ____________________
Signature Position Date

Sworn at ________________, _________________, this _________________ day of

___________, ________________