

GOVERNMENT OF THE REPUBLIC OF FIJI

PROSPECTUS OF CASH OFFER

VITI BONDS

(Authorised by Parliament via 2026-2027 Appropriation Act 2026 on 16 July 2026 the raising of domestic loans totalling \$853,911,021.07 for approved expenditure by the Fiji Government ('Government') from August 2026 to July 2027.

\$15,000,000 TO BE ISSUED BY TENDER WITH FIXED COUPON

Term	Repayable at Par	Fixed Coupon Rate (per annum)
5 years	30/01/2032	3.00%
7 years	30/01/2034	3.50%
10 years	30/01/2037	4.00%

1. Issuance Method

Viti Bonds will be issued on tap and available for investment from the date of signed Prospectus until 16 July 2027 or until such time that the issued amount has been fully raised.

2. Lodgement of Tenders

All tenders must be emailed to tender-markets@rbf.gov.fj between the hours of 9:00am to 11:00am. Allotment of tenders will be carried out on the same day and bidders will be notified of their results accordingly.

3. Minimum and Maximum Tender Amounts

All tenders will be accepted for a minimum nominal amount of \$1,000 and for multiples of \$1,000 thereafter. Each tender must be for one maturity only and should be made on the tender form attached to the prospectus.

Investments in Viti Bonds are limited to a maximum amount of \$200,000 per investor per financial year.

4. Payment Instructions

With the exception of commercial banks, direct payment for the full Face Value of the tendered amount can be made through either FIJICLEAR at any commercial bank in Fiji or to the ANZ bank account. The transfer details for FIJICLEAR and ANZ Bank are mentioned below. The payments must accompany all tender forms lodged.

The transfer details for FIJICLEAR are provided below:

- SWIFT: RBFJFJXXXX
- Beneficiary Name: Fiji Government Securities Proceeds & Refunds
- Beneficiary Account No.: 36019
- Narration: Purchase of Fiji Government Viti Bond

The transfer details for the ANZ bank account are provided below:

- Beneficiary Account Name: Reserve Bank of Fiji
- Beneficiary Account No.: 13755254
- Narration: Investor Name – Tin Number

5. Allotment

Allotment will be made at par. The Government reserves the right to reject any tender or to allot a lesser amount than that tendered for.

The Registrar being the Reserve Bank of Fiji (RBF) will issue a Statement of Accounts certifying that the Bondholder is the registered holder of the Face Value amount of the Bonds referred to therein.

6. Interest Payments

Interest will be paid quarterly each financial year on 30 October, 30 January, 30 April and 30 July until maturity. The first interest will be calculated on a pro-rata basis, from the settlement date to the first interest payment due date using the following formula:

$$\text{Interest amount} = \left[\frac{\text{amount allotted} \times \text{coupon rate}}{4} \right] \times \frac{\text{number of days of accrued interest}}{\text{number of days in quarter}}$$

For example:

Amount Allotted: \$100,000

Settlement Date: 15/04/2027

First Interest Payment Date:
30/04/2027

Coupon Rate: 4.00%

Number of days in the quarter i.e.
number of days from last interest date
to next interest date: 91 days

Number of days of accrued interest i.e.
number of days from settlement date to
first interest payment date: 15 days

Maturity Term: 10 years

Therefore, the first interest payment received by the bondholder will be:

$$\left[\frac{\$100,000 \times 4.00\%}{4} \right] \times \frac{15}{91} = \$164.83$$

Note: Interest thereafter will be \$1,000 every quarter.

Interest and maturity due will be paid by the RBF directly into the bondholder's nominated commercial bank account through FIJICLEAR. The initial nominated commercial bank account will be the default interest payment account for any additional investment into Viti Bond. In the case of joint bondholders, interest will be paid to the person first named on the tender form. Bondholders may liaise directly with their commercial banks to confirm receipt of funds.

Bondholders are required to notify the Registrar of any changes in address or contact details without delay to assist with the above.

7. Registration of Viti Bonds

Viti Bonds can be registered in the name of one, two or three individuals, or of corporate bodies, but not in the name of unregistered trusts, clubs, societies or unincorporated bodies.

No notice of any trust, expressed, implied or constructive, in respect of any bond shall be entered on the register, or be received by the registering authority.

8. Non-Resident Investors

The invitation to purchase Viti Bonds is also extended to non-residents. Non-residents are however required to hold a local account with any commercial bank operating in the Republic of Fiji to receive coupon and principal payments.

9. Transfer of Bonds

Bondholders are entitled to sell or transfer their Viti Bonds to any person prior to the maturity date. Transfer of Bonds must be in multiples of \$1,000.

The RBF stands ready to purchase Viti Bonds at par from the bondholder at any time. Transfer forms are obtainable from the Registrar.

The Registrar shall not be required to make transfer during a period of 7 days preceding any interest payment date. Transfers of Bonds will be free of stamp duty imposed by Government.

Bond transfers are liable for capital gains tax and should be included in income returns submitted to the Fiji Revenue and Customs Service.

10. Income Tax Exemption

Interest income on Viti Bonds are exempt from income tax.

11. Risk Factors

Investment in Government Bonds involves certain risks. These include Interest Rate Risk, where changes in prevailing rates may affect the market value of the Bonds; Inflation Risk,

which may erode the real value of returns; Liquidity Risk, as secondary market activities may be limited and investors could face difficulty selling prior to maturity; Market Volatility, where broader economic or financial fluctuations may impact demand and pricing; and Reinvestment Risk, where coupon payments may not be reinvested at the same rate of return as the Bond's coupon rate. Investors are to carefully consider these risks before making investment decisions.

12. Trustee Investment

A Bond is an authorised investment for Trustees in Fiji.

13. Security

The Bond and interest payable on the Bond are a charge on and payable out of the Consolidated Fund of Government which is the Government Central Account.

14. Public Debt

Government domestic debt is forecasted to amount to \$7.5 billion or 53.6 percent of Gross Domestic Product by 31 July 2026.

15. Tender Form

A tender form is attached to this Prospectus.

16. Registry

The Registry of the Bonds will be at the office of the RBF in Suva, Fiji.

All the amounts in this Prospectus are expressed in Fijian Currency.

17. Disclaimer

The information contained in this Prospectus is based on information available to Government as at the date of this Prospectus. Such information may be revised, updated or supplemented from time to time.



Honourable Esrom Y Immanuel
MINISTER FOR FINANCE, COMMERCE AND BUSINESS DEVELOPMENT

Date: 31 July 2026

VB 2026-2027/1

Lodgement Date:

Investor Type: ☐ Individual(s) ☐ Corporate Body ☐ Trust

Do you currently have an outstanding investment in Fiji Government Viti Bonds?

☐ YES ☐ NO

SURNAME

FIRST NAMES

1	Mr/Mrs/Miss/Ms	DOB / / Occupation
2	Mr/Mrs/Miss/Ms	DOB / / Occupation
3	Mr/Mrs/Miss/Ms	DOB / / Occupation

Residential Address	Postal Address (if different from Residential)	Telephone
		Mobile
		Email
Tax Identification Number (TIN)		Source of Funds:

INVESTMENT DETAILS

Minimum investment \$1,000.00/Maximum investment \$200,000.00

INVESTMENT DETAILS						Minimum Investment: \$2,000.00/Maximum Investment: \$250,000.00	
Terms & Fixed Coupon Rate (per annum)						Amount	
Tick one:	☐	5 years – 3.00%	☐	7 years – 3.50%	☐	10 years – 4.00%	

PAYMENT

My/Our payment for the full-face value of the amount tendered for \$_____ will be settled through the Fiji Clear Payments System¹ or the ANZ bank account on the Issue Date.

COLLECTION OF STATEMENT OF ACCOUNT

☐	To be Emailed	OR	☐	Post to above address	OR	☐	Collect Over The Counter
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QUARTERLY INTEREST PAYMENT AUTHORITY

[illegible]

I/We hereby authorize the Registrar to pay to the above bank account, ALL interest and redemption proceed which hereafter may become payable in respect of the above investment and to accept their receipt as a full and sufficient discharge, such order to remain in force until revoked by me/us in writing.

I/We hereby apply for Fiji Government Viti Bonds upon the terms and conditions set out in the **Viti Bond Prospectus dated July 2025.**

Mandatory Documents: 1. ☐ Copy of Tin Letter / Tin Card 2. ☐ Copy of Photo ID containing signature and DOB 3. ☐ Payment Receipt
(Please tick each box and attach all required documents with the tender form. This applies to all applicants, including existing Viti Bond investors.)

I/We agree that any personal information about me/us received by the Registrar may be used to offer or provide me/us with information concerning securities issued by the Fiji Government.

PLEASE SIGN HERE

1		3
Date and Company Stamp (if applicable)		Date

FOR USE BY THE REGISTRAR

Custodian Initials		Date	Comments
1	2		

¹ Transfer of funds to be made from any Commercial Bank through the FijiClear Payments System with the below details:
SWIFT Code: RBFJFJFJ
Beneficiary Name: Fiji Government Securities Proceeds and Refunds
Beneficiary Account No.: 36019
Narration: Purchase of Fiji Government Viti Bond

² Transfer of funds via ANZ account details:
Beneficiary Account Name: Reserve Bank of Fiji
Beneficiary Account No.: 13755254
Narration: Investor Name – Tin Number