



RBF QUARTERLY REVIEW

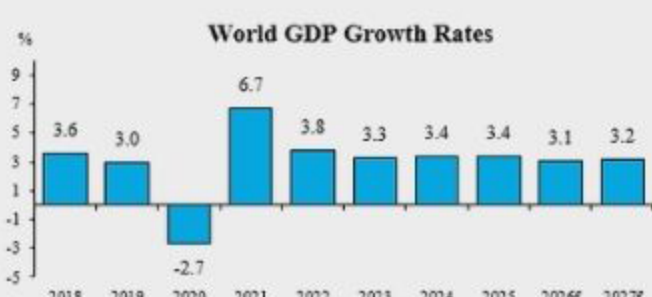
Overview at glance - March 2026



International Economy



The IMF in its April 2026 WEO, lowered its global growth forecast for 2026 to 3.1 percent. Global inflation for 2026 was revised upward to 4.4 percent from 3.8 percent, before easing to 3.7 percent in 2027.



Source: IMF WEO, April 2026
f- forecast

Commodity Prices (Mar-end: q-o-q)

Export Commodities

Gold
US\$4,678.6
 per fine ounce
+7.8%

Sugar
US\$15.5
 cents per pound
+3.4%

Import Commodities

Brent Crude Oil
US\$103.97
 per barrel
+70.9%

FAO Food Index
128.5
 points
+3.2%

Fijian Economy

Gross Domestic Product

2024p **3.5%**
 2025f **3.4%**
 2026f* **3.0%**

Key drivers for 2026 growth:

- Service-related sector
- Primary sector
- Industrial sector

*The 2026 growth forecast is downward biased and currently under review.

Domestic Indicators in the year to March (y-o-y)

Sectoral performances:

Visitor Arrivals

7.0%

Electricity Production

9.3%

Gold Doré

-33.8%

Timber Industry:

Mahogany **-17.5%** Pinewood **-1.6%**

Sawn timber **-63.3%** Woodchip **3.2%**

Mineral Water

-7.5%

Investment related activity:

New Investment Lending

68.2%

Construction-related imports (2025)

2.8%

Building Materials Price Index

-2.2%
(Mar qtr of 2026)

Building Permits (2025)

Number **7.5%**
 Value **4.9%**

Completion Certificates (2025)

Number **-29.3%**
 Value **71.5%**

Estimated Value of Work Put-in-Place (2025)

0.8%

Consumption activity:

New Consumption Lending **-23.0%**
 of which

Credit to Private Individuals **26.0%**

Net VAT Collections

-2.8%

Vehicle Registrations

10.7%

Wholesale & Retail Trade (WRT)

5.6%
(2025)

Public Finance: Government Debt

(First 8 months of fiscal year 2025-26)

78.2%
(of GDP)

External Sector (y-o-y)

Trade Deficit: (cum. to Feb)

19.4%

Imports **8.8%**

Exports **-8.6%**



Tourism Earnings (2025)

10.9%

Net Remittances (cum. to Mar)

27.7%

Financial Sector (y-o-y)



Liquidity (31/03)

\$1.7 billion



Broad Money

9.6%



Private-Sector Credit

11.7%

Monetary Policy Twin Objectives

1

Annual Headline Inflation

in the Year to Mar (y-o-y)



-0.8%

Foreign Reserves (RBF Holdings) (End of Mar)

2



\$3.5 billion

5.0 MORI**

Drivers of lower inflation outcome:

Lower inflation was mainly driven by price declines in key household and transport-related categories:

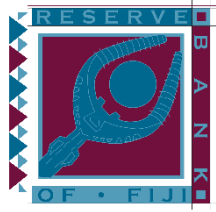
- Food & non-alcoholic beverages
- Transport
- Cooking gas & other fuel categories.

Overnight Policy Rate




The RBF Board maintained the Overnight Policy Rate at **0.25%** during the March quarter.

Note: This infographic represents data and information reported in the 2026 RBF March Quarterly Review. Data comparison periods vary. Sources: International Monetary Fund April 2026 World Economic Outlook, Bloomberg, FAO, Macroeconomic Committee, and Various Industry Stakeholders. [%- percent, p- provisional, e- estimate, f- forecast, **Months of Retained Imports]



RESERVE BANK OF FIJI

QUARTERLY REVIEW MARCH 2026

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OVERVIEW

The International Monetary Fund (IMF) in its April 2026 World Economic Outlook (WEO), lowered its global growth forecast for 2026 to 3.1 percent. The downgrade reflects spillovers from the Middle East conflict including higher commodity prices and tighter global financial conditions. In line with these developments, global inflation for 2026 has been revised upward to 4.4 percent from 3.8 percent, and is expected to ease to 3.7 percent in 2027.

The Fijian economy, according to the Macroeconomic Committee's¹ forecast in November 2025, is projected to grow by 3.0 percent in 2026, driven mainly by service-related sectors, with stable support from the industrial and primary sectors. However, this outlook is now subject to notable downside risks arising from heightened global uncertainty stemming from the Middle East conflict and elevated oil prices. The impact on the domestic economy will largely depend on the duration and severity of the conflict, particularly through higher import prices, energy and transport costs as well as potential effects on tourism and external demand. Given these evolving risks, the growth forecast is currently under review.

Early year sectoral performances were mixed, driven by challenging global conditions and underscoring Fiji's vulnerability to shocks. Visitor arrivals improved (7.0% to 196,977 arrivals) cumulative to March, supported by higher travel from key source markets. Similarly, electricity production rose by 9.3 percent, with renewable energy accounting for 57.2 percent of total electricity produced.

Subdued performances persisted in the timber sector, reflecting declines in mahogany and pinewood production alongside a moderate growth in woodchip output. Furthermore, gold doré production weakened (-33.8%) cumulative to March, due to lower production from both Vatukoula Gold Mines Limited (VGML) and Tuvatu Gold Mines (TGM). Likewise, mineral water production continued to be low (-7.5%) partly owing to ongoing soft external demand.

Consumer activity showed modest strength, although signs of softening were evident in key indicators despite continued growth in lending to private individuals and increased second-hand vehicle registrations. In the year to March, Net Value Added Tax (VAT) collections declined (-2.8%), primarily reflecting a reduction in the VAT rate, with the decline evident across both customs and domestic VAT collections. Similarly, new lending for consumption-related purposes fell (-23.0%), predominantly driven by lower lending to the wholesale, retail, hotels, & restaurants (WRHR) sector, which offset continued growth in lending to private individuals. Nonetheless, total vehicle registrations cumulative to March rose by 10.7 percent, in part supported by increased second-hand vehicle registrations.

Partial indicators of investment activity and the current private investment pipeline point to sustained medium-term confidence, particularly in tourism, housing and infrastructure-related projects. New investment lending rose sharply (68.2%) in the year to March, driven mainly by strong

¹ The Macroeconomic Committee is made up of heads and senior representatives from the Ministry of Finance; Fiji Bureau of Statistics; Ministry of Commerce and Business Development, Ministry of

Tourism and Civil Aviation, Office of the Prime Minister; Investment Fiji; Fiji Revenue & Customs Service and the Reserve Bank of Fiji.

growth in lending to real estate and building and construction categories. Consistent with momentum, imports of prefabricated materials, the value of work put in place, and domestic cement sales all recorded annual increases over their respective review periods. However, the election year uncertainty, coupled with the impact of the global geopolitical tensions could dampen investment sentiment going forward.

Skills gaps and labour quality concerns continue to shape the labour market, placing upward pressure on wages as firms compete to retain experienced workers. Despite a decline in job advertisements, employment is still expanding at a slower pace, with firms adjusting mainly through wage increases rather than headcount, reflecting the high cost of replacing skilled workers and persistent mismatches in the labour market. This strengthening in earnings is also evident in higher tax collections. At the same time, pressures on labour supply are emerging. Resident departures of more than one year turned positive, and participation in overseas labour schemes has accelerated. Together, these trends are likely to further constrain labour availability in the near to medium term.

On the prices front, annual headline inflation settled at -0.8 percent in March 2026, driven mainly by lower prices for food and non-alcoholic beverages, transport, and cooking gas & other fuels categories. The outlook for year-end inflation in 2026 is skewed to the upside, reflecting ongoing geopolitical tensions in the Middle East which pose risks not only to global energy prices but also to

broader import costs, supply chains and domestic price pressures.

Financial conditions remained supportive of credit activity and conducive to growth, with ample banking system liquidity (\$1.7b). Broad money increased by 9.2 percent in March 2026, primarily led by the strong growth in private sector credit (PSC) (11.2%).

On the external front, Fiji's merchandise trade (excluding aircraft) deficit in the year to February widened further (19.4%) to \$854.1 million, driven by higher merchandise imports (8.8% to \$1,253.0m) alongside a contraction in exports (-8.6% to \$398.9m). In 2025, tourism earnings grew by 10.9 percent, totalling \$2,813.8 million, from 1.9 percent in 2024 (\$2,536.8m).

In the year to March 2026, inward personal remittances rose to \$418.9 million, growing by 22.2 percent. Outward remittances rose by 14.2 percent annually to \$159.4 million, mainly driven by transfers from non-residents to meet overseas commitments and increased pension and superannuation payments.

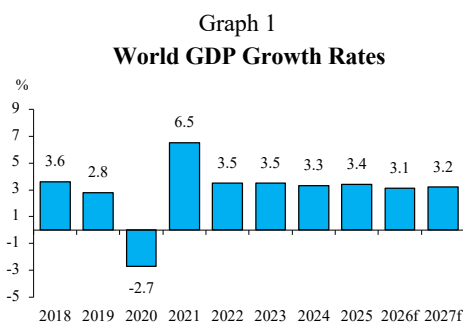
Foreign reserves (RBF holdings) at the end of March 2026 remained adequate at \$3,450.1 million, covering 5.0 months of retained imports (MORI).

Given the outlook for inflation and foreign reserves, the RBF maintained the overnight policy rate (OPR) at 0.25 percent in the first quarter of 2026.

THE INTERNATIONAL ECONOMY

International Economic Conditions

In its April 2026 WEO, the IMF downgraded its global growth forecast for 2026 by 0.2 percentage points to 3.1 percent relative to the January update, while the outlook for 2027 remains steady at 3.2 percent (Graph 1). The downgrade reflects spillovers from the conflict in the Middle East, including higher commodity prices, firmer inflation expectations, and tighter global financial conditions. In line with these developments, global inflation for 2026 and 2027 has been revised up to 4.4 percent and 3.7 percent, from 3.8 percent and 3.4 percent, respectively.



Source: IMF WEO, April 2026
f-forecast

In response to the conflict, the IMF developed alternative global growth scenarios. Under the IMF's adverse scenario, global growth slows further to 2.5 percent in 2026, with inflation rising to 5.4 percent, while under a more severe scenario, growth falls to around 2.0 percent and headline inflation increases to 5.8 percent.

During the review period, growth among Fiji's trading partner economies (TPEs) remained positive and generally strengthened compared with the previous period (Table 1).

Table 1
TPEs' Summary Indicators Table

TPEs	Summary Indicators		
	Quarterly GDP rate (q-o-q)	Inflation Rate (y-o-y)	Unemployment Rate (y-o-y)
US	Q4 25: 0.5 <i>Q3 25: 4.4</i>	Mar 26: 3.3 <i>Dec 25: 2.7</i>	Mar 26: 4.3 <i>Dec 25: 4.4</i>
Euro Area	Q4 25: 0.2 <i>Q3 25: 0.3</i>	Mar 26: 2.6 <i>Dec 25: 2.0</i>	Feb 26: 6.2 <i>Dec 25: 6.2</i>
Japan	Q4 25: 0.3 <i>Q3 25: -0.7</i>	Mar 26: 1.5 <i>Dec 25: 2.1</i>	Mar 26: 2.7 <i>Dec 25: 2.6</i>
China	Q1 26: 1.3 <i>Q4 25: 1.2</i>	Mar 26: 1.0 <i>Dec 25: 0.8</i>	Mar 26: 5.4 <i>Dec 25: 5.1</i>
Australia	Q4 25: 0.8 <i>Q3 25: 0.5</i>	Feb 26: 3.7 <i>Dec 25: 3.8</i>	Mar 26: 4.3 <i>Dec 25: 4.1</i>
NZ	Q4 25: 0.2 <i>Q3 25: 0.9</i>	Q1 26: 3.1 <i>Q4 25: 3.1</i>	Q4 25: 5.4 <i>Q3 25: 5.3</i>

Source: Trading Economics Website

The United States (US) economy slowed to 0.5 percent in the December quarter of 2025 (from 4.4% in the September quarter), reflecting weaker investment, softer consumption, and lower government spending towards the end of the year. Economic activity in the Euro Area also moderated by 0.2 percent in the same quarter (from 0.3% in the September quarter), as weaker investment and net trade offset firmer household consumption. In contrast, the Australian economy grew by 0.8 percent (from 0.5% in the September quarter), supported by solid domestic demand and higher public and private investment. New Zealand's (NZ) economy expanded modestly by 0.2 percent in the December quarter of 2025 (from 0.9% in the September quarter), with growth in the primary and services industries partly offset by a contraction in construction. China's economy grew by 1.3

percent in the March quarter 2026 (from 1.2% in the December quarter), supported by continued policy backing from Beijing and stronger industrial activity. In Japan, growth rebounded, expanding by 0.3 percent in the December quarter (from a 0.7% contraction in the previous quarter), reflecting stronger private consumption, business investment, and government spending. Meanwhile, unemployment rates among Fiji's major trading partner economies, except the Euro Area, edged up slightly in the March quarter compared with the previous quarter.

Global annual headline inflation has remained broadly aligned with central bank objectives across most major economies, although recent geopolitical developments have led to renewed price pressures in some countries. In the US, inflation increased to 3.3 percent in March 2026 (from 2.7 % in December 2025), mainly due to higher energy prices following the escalation of the conflict in the Middle East. In the Euro Area, inflation rose to 2.6 percent in March (from 2.0% in December), reflecting a rebound in energy prices. In Australia, inflation eased marginally to 3.7 percent in February 2026 (from 3.8% in December), although it remains above the Reserve Bank of Australia's (RBA) target range, largely due to elevated housing-related costs. China's inflation edged up to 1.0 percent in March 2026 (from 0.8% in December), supported by higher food prices amid policy measures to stabilise domestic fuel prices. In NZ, annual inflation stood at 3.1 percent in the March 2026 quarter, unchanged from the previous quarter, driven by higher electricity prices, local authority rates, and meat & poultry. In Japan, inflation declined to around 1.5 percent by March 2026 (from 2.1% in December), as energy subsidies and easing food prices continued to dampen price pressures.

During the quarter, most central banks kept policy interest rates unchanged, while the RBA increased its policy rate in both February and March (Table 2).

Table 2
TPEs' Policy Interest Rates

Central Bank	Policy Interest Rate (%)		
	Jan	Feb	Mar
The US Federal Reserve	3.50-3.75	3.50-3.75	3.50-3.75
RBA	3.60	↑3.85	↑4.10
RBNZ	2.25	2.25	2.25
European Central Bank	2.15	2.15	2.15
Bank of Japan	0.75	0.75	0.75
People's Bank of China	3.00	3.00	3.00

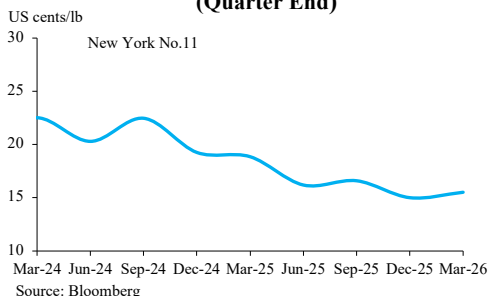
Source: Various Central Bank websites.

The US Federal Reserve held the federal funds rate at 3.50–3.75 percent, following cumulative rate cuts in late 2025. The Reserve Bank of New Zealand (RBNZ) kept the Official Cash Rate unchanged at 2.25 percent, while the European Central Bank maintained its main policy rate at 2.15 percent. In contrast, the RBA tightened monetary policy, raising the cash rate to 4.10 percent in March. The People's Bank of China left benchmark lending rates unchanged at 3.00 percent, while the Bank of Japan maintained its policy rate at 0.75 percent, continuing its gradual policy normalisation following an increase in late 2025.

Commodity prices rose over the quarter, driven by sharp increases in Brent crude oil, gold and sugar prices and a broad-based rise in global food prices.

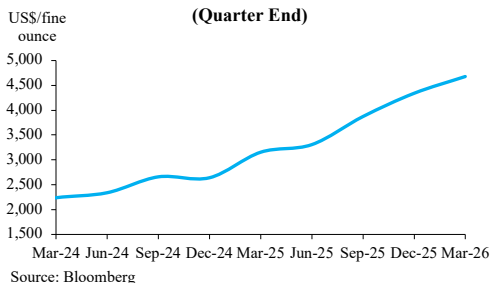
World sugar prices² rose over the quarter by 3.4 percent, settling at US15.5 cents per pound at March end. The price increase reflected geopolitical disruptions, energy-driven shifts toward ethanol production, and a softening in the global supply outlook (Graph 2).

Graph 2
Sugar Price
(Quarter End)



Gold prices surged by 7.8 percent over the quarter, continuing its upward trajectory, reaching US\$4,678.6 per fine ounce at the end of March. Gold prices remained elevated mainly due to safe-haven demand, underpinned by heightened geopolitical tensions, and a softer US dollar earlier in the quarter (Graph 3).

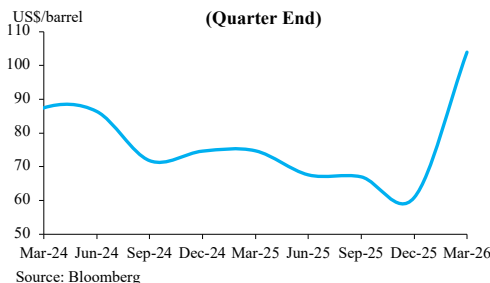
Graph 3
Gold Price
(Quarter End)



Brent crude oil prices rose significantly by 70.9 percent over the March quarter to US\$103.97 per barrel, reflecting supply disruptions and elevated shipping risks in

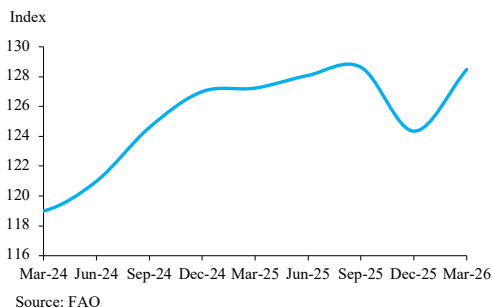
the Strait of Hormuz, a key transit route that accounts for around 20 to 25 percent of global oil supply. More recently, prices have shot further to US\$105.33 (24/04) per barrel with futures prices extracted on 27 April averaged around US\$96.57 per barrel as no deals on the ceasefire have been reached between the US and Iran amidst restrictions by Iran and blockade by the US warships at the Strait of Hormuz (Graph 4).

Graph 4
Crude Oil Price
(Quarter End)



Global food prices³ increased by 3.2 percent in March to 128.5 points, compared to the previous quarter-end (Graph 5). The rise reflected broad-based increases across all major food categories, underpinned by the rising energy prices amidst strong demand and supply concerns of certain food supplies.

Graph 5
FAO Food Price Index



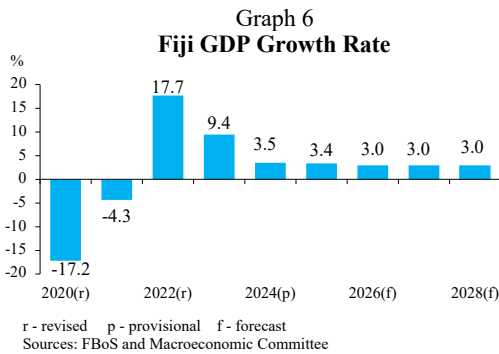
² Month-end world market sugar prices per the New York No. 11 benchmark.

³ As measured by the Food and Agriculture Organisation (FAO) Food Price Index.

THE DOMESTIC ECONOMY

Domestic Economic Conditions

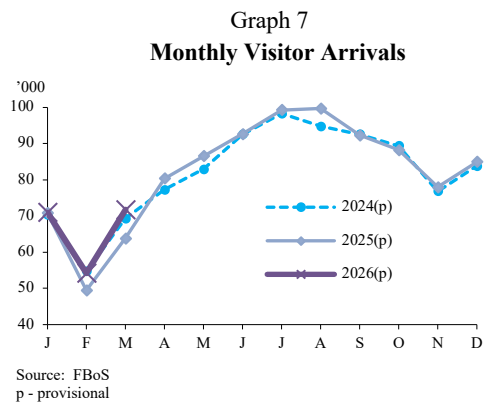
As per the Macroeconomic Committee’s forecast in November 2025, the Fijian economy is forecast to expand by 3.0 percent in 2026, driven primarily by service-related sectors, and supported by steady contributions from the industrial and primary sectors (Graph 6). However, this forecast is now assessed to be downward biased amid heightened global uncertainty stemming from the Middle East conflict and elevated oil prices. The magnitude of the impact on the domestic economy will largely depend on the duration and severity of the conflict, particularly through its effects on imports, energy and transport costs as well as potential spillovers to tourism and external demand. The 2026 growth forecasts are currently under review.



Production

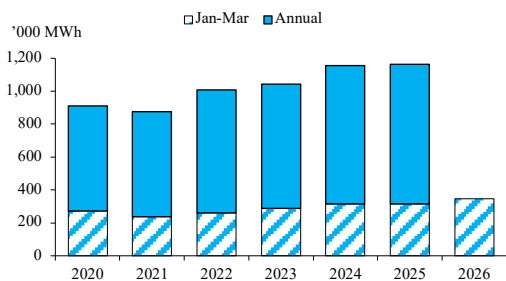
While domestic economic activity continued to be supported by sustained growth in the tourism sector, early-year performances across other sectors recorded mixed outcomes, driven by challenging global conditions and underscoring Fiji’s vulnerability to external shocks.

Visitor arrivals improved in the March quarter, registering an annual rise of 7.0 percent to total 196,977 visitors from a 5.3 percent decline (184,119 visitors) in the March 2025 quarter (Graph 7). The growth was supported by improved arrivals from key source markets of Australia (8.5%; 3.7pp), New Zealand (5.1%; 0.9pp), Canada (31.5%; 0.8pp), USA (5.2%; 0.7pp), China (15.7%; 0.6pp), the United Kingdom (22.2%; 0.4pp), and others (50.6%; 0.3pp). In contrast, arrivals from the Pacific Island Countries (-7.8%; -0.7pp) fell.



Electricity production in the year to March rose (9.3%) to 345,159 Megawatts per hour (MWh), when compared to the same period last year (0.3%) (Graph 8). Total renewable energy generation improved by 1.3 percent, accounting for 57.2 percent, a little over half of total electricity produced.

Graph 8
Electricity Production



Source: EFL

Output from the timber industry remained subdued, with declines in mahogany, pinewood and sawn timber production, which were only partly offset by increased woodchip output.

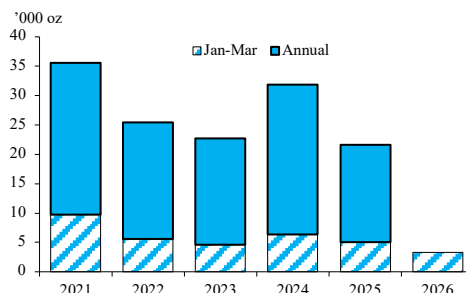
Cumulative to March 2026, mahogany production contracted by 17.5 percent to 6,597.8m³ (from 7,992.9m³ a year earlier), largely reflecting lower output relative to higher harvesting levels recorded in March last year (3,641.6m³) which were supported by favourable weather conditions.

Pinewood supply fell by 1.6 percent to 26,776 tonnes, slightly lower than the corresponding period in 2025 (27,218t), largely underpinned by lower production of pulp, which accounts for 75.5 percent of total pinewood supply. Woodchip output, derived from processing pulpwood, rose by 3.2 percent over the year to 27,217.4 tonnes due to stock piling for a planned shipment in March. In contrast, sawn timber experienced

a significant annual decline of 63.3 percent, falling to 2,470.1 cubic metres (from 6,736.4m³).

Gold doré⁴ production weakened (-33.8%) cumulative to March to 3,340 ounces (oz), extending the subdued trend observed throughout 2025 (Graph 9). The weaker outturn reflected lower production from both VGML and TGM. VGML’s strategic shift toward gold concentrate production, initiated around 11 months ago, continued to weigh on Doré output (-40.1%) while concentrate production increased (59.0%) over the same period. Similarly, TGM recorded a 30.1 percent annual decline in Doré output to 2,208oz.

Graph 9
Gold Doré Production



Sources: VGML and Tuvatu Gold Mines

Cumulative to March, **mineral water** production remained subdued, contracting by 7.5 percent, in contrast to a strong growth of 26.8 percent recorded over the same period in 2025. The weak outturn reflected ongoing external demand challenges compounded by weather-related disruptions that constrained output.

Consumption

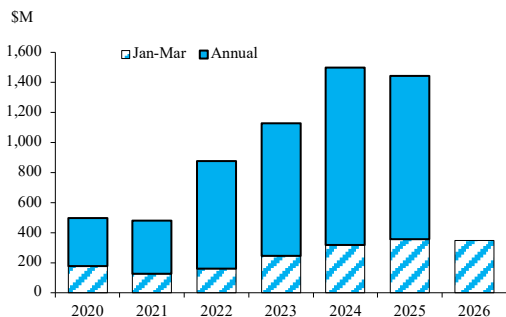
Overall, despite some softness in the monitored indicators, lending to private individuals and second-hand vehicle

⁴ The terminology has been corrected, from gold ore to gold doré. Gold doré is a semi-refined product produced at mine sites, typically containing 60-90%

registrations increased, pointing to pockets of sustained consumer activity.

New consumption-related lending, a key indicator of consumer activity, contracted markedly by 23.0 percent (\$518.4m) cumulative to March, from a strong expansion (62.3% to \$673.7m) in the same period in 2025. The decline was due to reduced lending to the WRHR sector (-29.7% to \$417.1m) which more-than-offset the continued expansion in credit to private individuals (26.0% to \$101.3m). Similarly, net VAT collections (on a nominal basis) declined by 2.8 percent (\$347.9m) up to March from the \$357.1 million (11.7%) observed a year ago, largely reflecting the reduced VAT rate (Graph 10).⁵ This decline was evident across both customs (-7.5%; \$206.6m) and domestic (-7.7%; \$223.7m) VAT collections although a large decline in refunds (-22.5%; \$85.4m) was also noted.

Graph 10
Net VAT Collections

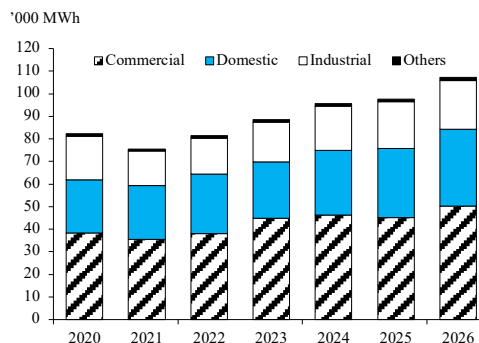


Source: FRCS

Vehicle registrations increased (10.7%) to 4,088 cumulative to March, supported by the growth in both second-hand vehicles (11.0% to 2,303 registrations) and new registrations (10.3% to 1,785 cars). There is a strong preference for used vehicles, reflecting more cost-conscious spending amid persistently high prices.

Electricity consumption expanded by 9.8 percent (to 107,100 MWh) in January, with the outcome largely attributed to energy demand from commercial (+5.4pp), domestic (+3.2pp) and industrial (+1.1pp) users (Graph 11).

Graph 11
Electricity Consumption (Jan)



Source: EFL

In 2025, the Wholesale and Retail Trade (WRT) sector reflected strong consumption activity, with total sales and services income rising by 5.6 percent to \$7,147.3 million, up from \$6,771.3 million (2.8%) in 2024. The increase was largely driven by higher earnings from the wholesale of motor vehicles, retail sale of hardware, paints & glass in specialised stores, wholesale of motor vehicle parts and accessories, wholesale of food and non-alcoholic beverages, retail sale of food, beverages or tobacco in non-specialised stores, wholesale of pharmaceutical supplies & cosmetics, and the retail sale of automotive fuel categories.

Investment

Partial indicators and private investment pipeline signals medium-term confidence, particularly in tourism, housing and infrastructure-related projects.

⁵ From 15.0 percent to 12.5 percent effective from August 2025.

Cumulative to March, new investment lending increased significantly by 68.2 percent to \$358.1 million, mostly driven by higher lending to the real estate (93.3% to \$225.4m) and building & construction (54.9% to \$99.7m) sectors.⁶

In Quarter 1 of 2026, building material prices declined by an average 2.2 percent (Graph 12), easing from the 3.8 percent recorded in the previous year, partly reflective of the reduction in the VAT rate. The annual decline was largely due to lower prices for floor & wall tiles (-7.4%), plumbing ware (-4.8%), and electrical products (-3.9%).

In January 2026, domestic cement sales increased annually by 29.5 percent to 12,459 tonnes, well above the 10.9 percent increase recorded in January 2025. This growth was driven by a sharp 247.5 percent rise in sales by Tengy Cement (Fiji) Company Limited, which more-than-offset a 35.0 percent decline in sales by Pacific Cement.

In 2025, construction-related imports rose by 2.8 percent to \$5.3 billion, supported by higher imports of prefabricated building materials, general industrial goods, specialised industrial equipment, other manufactured metal products and iron and steel products. The strong rise in prefabricated materials signals a shift toward more cost-efficient and time-saving construction methods.

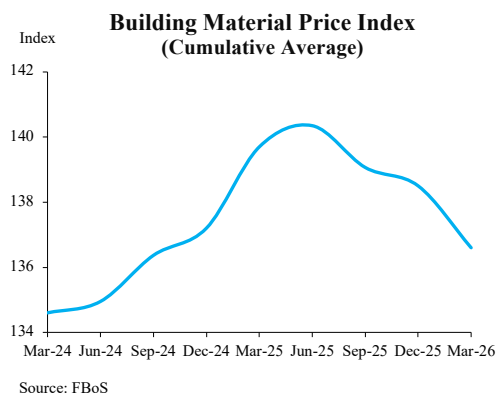
In 2025, the building and construction survey indicates that the number of building permits issued rose by 7.5 percent to 1,095, signalling continued construction activity ahead, supported by higher permits for new buildings and for alterations and repairs. Correspondingly, the total value of permits

issued improved by 4.9 percent to \$618.0 million from \$588.9 million in 2024.

Over the same period, the number of completion certificates issued fell by 29.3 percent to 239 certificates, reflecting fewer project completions across major categories, including new buildings, additions, and repair works. Despite the lower number of completions, the total value of completion certificates rose sharply by 71.5 percent to \$224.6 million, compared with \$131.0 million in 2024. This divergence reflects fewer but significantly higher-value projects completed, largely driven by the completion of a major commercial building, which accounted for a 131.3 percent increase in value (+\$26.4m).

Consistent with this trend, the total value of work put in place in 2025 rose albeit marginally by an annual 0.8 percent to \$589.1 million, driven by an increase (3.1%) in public sector construction, specifically civil engineering activity and repairs & maintenance. Looking ahead, prevailing conditions are expected to influence investment and construction activity.

Graph 12



⁶ This strong cumulative outturn largely reflects low lending activity in 2025, when total new lending amounted to only \$213 million, alongside exceptionally strong lending momentum in early 2026. In particular, one-off significant increases recorded in

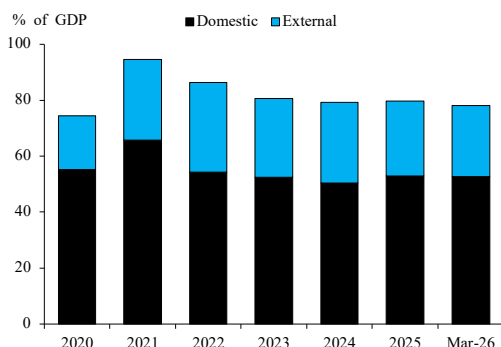
January and February 2026 were well above the historical monthly average of around \$40 million, significantly lifting cumulative lending for the year to date.

Public Finance

On the fiscal front, in the first eight months of the fiscal year (FY) 2025-26,⁷ the Government recorded a net deficit of \$349.7 million (or -2.5% of GDP) compared to the deficit of \$140.3 million (-1.0% of GDP) noted in the corresponding period of FY2024-25. The outcome was underpinned by a higher growth in expenditure (+8.6%) which offset the moderate increase in revenue collections (+1.1%). Revenue collections were marginally higher (to \$2,650.9m, +\$28.5m, +1.1%) mainly due to higher receipts from direct taxes (+10.4%) which more-than-offset the decline in indirect tax collections (-3.7%). Capital spending (-31.9% to \$446.3m) remained subdued in the same period largely driven by a decline noted in capital transfer payments (-36.0%).

Government debt stood at \$11,089.1 million in March 2026, or 78.2 percent of GDP⁸ (Graph 13). Domestic debt totalled \$7,479.1 million (52.7% of GDP), while external debt stood at \$3,610.0 million (25.4% of GDP).

Graph 13
Government Debt



Sources: Ministry of Finance, Strategic Planning, National Development and Statistics and RBF

Labour Market

While hiring intentions weakened in the first quarter, reflected by the decline in advertised vacancies, the modest expansion in employee registrations suggests that firms continued to hire at a slower pace while the strong wage growth indicates that skills gap remain evident.

Hiring intentions softened further as the total number of jobs advertised in local newspapers declined cumulative to March by 27.6 percent to 2,977 vacancies (Graph 14).⁹ The contraction was considerably more severe than the decline in number of vacancies in March last year (-0.3% to 2,022 vacancies). Recruitment intentions weakened notably across community, social and personal services, the wholesale and retail trade and restaurants and hotels, transport, storage and communication, forestry and fishing, electricity and water, and finance, insurance, real estate & business services categories.

However, in terms of formal employment, registrations at the Fiji National Provident Fund (FNPF) grew modestly, by an annual 2.0 percent, indicating that firms continued to hire but at a slower pace. Employment gains were mainly concentrated in public administration & defence, accommodation & food services, wholesale & retail trade, finance & insurance, professional scientific & technical services, mining & quarrying, transport & storage, and electricity sectors. Overall, this suggests that firms continued to add workers.

⁷ Fiji's FY runs from August to July.
⁸ Based on Nominal calendar year GDP.

⁹ Only 1,134 jobs were advertised in March.

Cumulative to March, formal sector wages rose by a stronger 9.5 percent. Wage increases were observed across almost all sectors, including those where employment levels (measured by FNPF registrations) have largely recovered to pre-pandemic norms, suggesting that labour market adjustment is occurring more through wages than headcount, as firms seek to retain experienced workers amid persistent skills mismatches and rising replacement costs. The improvement in formal labour income has supported government revenue, with direct taxes, particularly pay as you earn (PAYE), recording strong cumulative growth of 12.5 percent (to \$68.2m) to March.

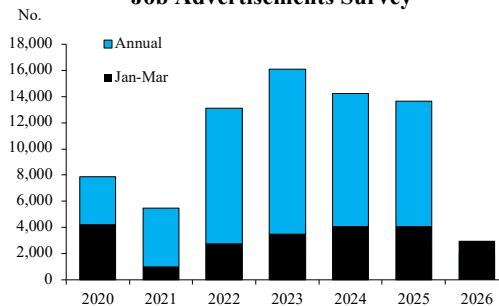
On the labour supply front, pressures are emerging. Resident departures¹⁰ for periods exceeding one year noted a turnaround in the year to March, picking up moderately by 1.1 percent to 2,834 citizens, in contrast to the decline in March 2025 (-28.2%). Increase in outward migration was mainly noted for the education/training, and the others categories.

Outward labour mobility under the various schemes increased by 13.6 percent (to 884 citizens) cumulative to March, reversing the contraction noted in the same period last year (-10.5%; 778 citizens). This outcome was largely driven by pick-up in the PALM short term category, rising by an annual 55.4 percent up to March.¹¹

¹⁰ Includes departures for purpose related to employment, education/training, emigration and others.

¹¹ 196 people in February alone went for this scheme from 10 people noted in January: totalling to 206 people

Graph 14
Job Advertisements Survey

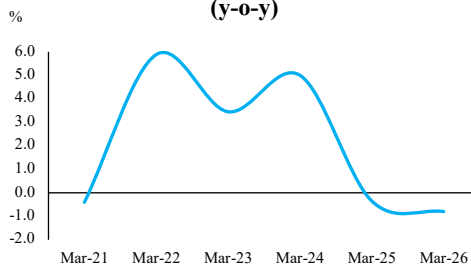


Sources: The Fiji Times and Fiji Sun

Inflation

According to the Fiji Bureau of Statistics (FBOS), annual headline inflation settled at -0.8 percent in March 2026, down from -0.5 percent in February and -0.4 percent a year earlier, largely driven by lower prices in the food & non-alcoholic beverages, transport, and cooking gas & other fuels categories, which outweighed price increases in the alcoholic beverages, narcotics & tobacco, miscellaneous goods & services, and the restaurants & hotels categories (Graph 15).

Graph 15
Headline Inflation (y-o-y)



Source: FBOS

up to February. This can be credited to the new long-term New Zealand pathway opened for experienced cohorts which is opening opportunities for fresh recruits for shorter term deployments like the RSE and the new Peak Seasonal Visa schemes.

The inflation outlook is tilted to the upside, reflecting both external and domestic risk factors. Geopolitical tensions in the Middle East continue to pose underlying risks to global commodity prices. While there have been some periods of volatility in oil prices, the situation remains highly uncertain and continues to exert pressure on energy, import costs, and broader domestic inflation.

More immediate inflationary pressures are expected to stem from the impacts of tropical cyclone Vaianu, which caused damages to agricultural crops, and is likely to push food prices higher in the coming months. These supply-side pressures, however, are expected to be temporary, with inflation easing as recovery efforts progress and agricultural production gradually normalises.

External Sector

In the year to February, Fiji's **merchandise trade deficit**¹² widened by 19.4 percent to \$854.1 million, compared to a 5.6 percent expansion last year as imports grew by 8.8 percent (to \$1,253m) against an 8.6 percent fall (to \$398.9m) in exports.

The growth in imports was driven by a number of import categories, with manufactured goods (3.6pp) the main contributor, followed by machinery and transport equipment (3.1pp), miscellaneous manufactured goods (2.0pp), crude material (0.6pp), food (0.5pp) and chemicals (0.5pp). On the other hand, beverages & tobacco (-0.9pp), mineral fuels (-0.8pp) and animal & vegetable oils (-0.1pp) continued to contribute negatively to the growth.

Merchandise exports (excluding aircraft) contracted in the same period (-8.6% to \$398.9m) as a steep fall in re-exports (-24.6%) outweighed the growth in domestic

exports (6.7%). This outcome was significantly weaker than the result for the same period in 2025 (\$436.6m). The outcome for re-exports was largely driven by declines in fresh fish (-3.6pp) and mineral fuel (-3.1pp), while growth in domestic exports was mainly due to increased demand for sugar (6.7pp) and other commodities¹³ (4.0pp).

In 2025, tourism earnings grew by 10.9 percent, totalling \$2,813.8 million (from 1.9% in 2024, \$2,536.8m) (Graph 16). While the average length of stay in the holiday segment declined from 8.5 to 7.9 days, this was more than offset by a 10.9 percent rise in the average per diem spending for holidays to \$412.9, supported in part by the VAT rate reduction, resulting in overall earnings growth despite only marginal gains in visitor arrivals (0.3%). On the other hand, tourism earnings from Asia and the Pacific Islands marginally contracted (-\$5.8m). Tourism earnings declined by 22.4 percent in the December 2025 quarter, largely reflecting shorter average visitor stays and a reduction in total visitor days, likely influenced by seasonal travel patterns. Nonetheless, receipts from Australian, NZ, and US visitors continued to comprise the largest share of tourism earnings over the quarter.



In the year to March 2026, **inward personal remittances** rose to \$418.9 million, growing

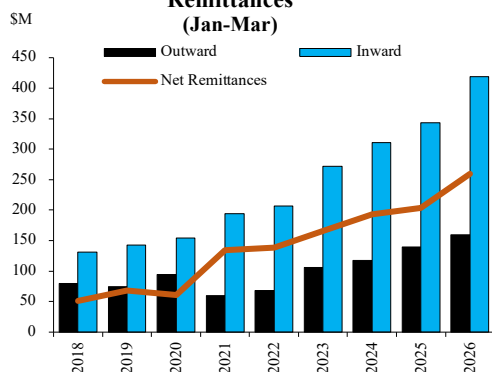
¹² Trade deficit (value of imports exceeding the value of exports) excluding aircraft.

¹³ Mostly the exports of gold concentrate.

by 22.2 percent¹⁴, compared to a 10.4 percent growth (\$342.9m) in the same period in 2025 (Graph 17). Australia, the US, and NZ remained key sources of remittance inflows, reflecting the sizable Fijian diaspora in these countries. Additionally, the US government's planned implementation of a 1.0 percent remittance tax starting in 2026 could weigh on the volume of remittance inflows from the US.¹⁵ Mobile money transfers continued to grow, accounting for 46.1 percent of inward remittances in the review period (broadly unchanged from March 2025), while transfers via foreign exchange dealers and banks declined over the same period.

Outward remittances rose by 14.2 percent annually to \$159.4 million, mainly driven by transfers from non-residents to meet overseas commitments and increased pension and superannuation payments. On a net basis,¹⁶ remittances increased by 27.7 percent to \$259.5 million.

Graph 17
Remittances
(Jan-Mar)



Source: RBF

¹⁴ The February outturn is partly influenced by an additional \$12.2 million in inflows captured for Remity, a new service provider in the dataset.

¹⁵ The US Congress has passed the 'One Big Beautiful Bill Act,' which includes a 1.0 percent tax on remittances, set to take effect in January 2026.

Foreign reserves (RBF holdings) at the end of March 2026 remained adequate at \$3,450.1 million (5.0 MORI), drawn down by \$259.6 million¹⁷ from the December 2025 quarter (Graph 18). The outcome reflected higher import-related payments for mineral fuel, transport equipment, and machinery, as well as dividend and government debt servicing-related outflows. Foreign reserves remain at adequate levels and are expected to be sufficient over the medium term. However, the risks on the outlook are skewed to the downside, as ongoing volatility in global fuel prices and freight costs may heighten the prospect of pressures on reserves materialising earlier than anticipated.

Graph 18
Foreign Reserves



Source: RBF

Financial Conditions

The RBF maintained the OPR at 0.25 percent during the first quarter of 2026, reflecting a stable outlook for foreign reserves and domestic prices. Ample liquidity conditions supported lending rates at historic lows, fostering private sector credit growth and creating an environment conducive to economic activity. Banking system liquidity remained elevated, standing at \$1.7 billion in March 2026.

¹⁶ Difference between inward (inflow) and outward (outflow) remittances.

¹⁷ Over the month in March, FR fell by \$167.5m reflecting record import and dividend-related outflows.

Financial Intermediation

Broad money (M3) increased to \$13.3 billion in March 2026, recording an annual growth of 9.6 percent (\$1.2b), predominantly led by the strong expansion in net domestic assets (NDA), which rose by 12.0 percent (\$1.1b). The increase was further supported by a slower rise in net foreign assets (NFA) (1.3%; \$42.1m) and a contraction in non-liquid liabilities (-13.9%; -\$25.7m).¹⁸

The robust growth in NDA was primarily driven by the increase in NDC (11.5%, \$1.3b), particularly the expansion in PSC (11.7%, \$1.2b) and was further supported by the rise in net credit to Central Government (50.5%, \$72.7m). The strong growth in PSC was led by the rise in credit to the households (HHs) (16.0%, \$507.7m), real estate (RE) (13.1%, \$265.8m), WRHR (4.1%, \$92.9m), B&C (5.9%, \$57.9m), transport & storage (7.2%, \$54.6m), and the agriculture (20.5% \$46.3m) sectors.

On the other hand, the subdued growth in NFA was due to the robust expansion in foreign liabilities (FL)¹⁹ (21.8%, \$288.2m) and a contraction in gross reserves (-2.0%, -\$71.0m) which offset most of the gains from the rise in other foreign assets (OFA) (44.7%, \$401.3m).

On the liabilities side of M3, the annual outturn was mainly driven by the growth in narrow money (M1) (11.2%, \$1.0b), particularly transferable deposits (TD) (11.9%, \$1.0b) of private sector business entities (16.9%, \$577.3m), HHs (12.2%, \$337.7m) and non-banking financial institutions (NBFIs) (20.5%, \$210.9m). Additionally, other deposits (3.8%, \$114.5m), currency in circulation (3.9%, \$32.3m) and securities other than shares (59.6%, \$38.8m) also contributed to the overall increase.

New loans issued by commercial banks (CBs) rose by 3.1 percent (\$39.7m) to \$1.3 billion in the year to March 2025 stemming mostly from higher lending to the RE sector, which grew by 93.3 percent (\$108.8m). Complementing the expansion was lending to the HHs sector (18.3%, \$42.8m), mostly housing loans (14.3%, \$21.9m). The B&C (54.9%, \$35.3m) and agriculture (114.3%, \$31.6m) sectors also supported the growth in new lending which jointly offset the fall in new loans to the WRHR (-29.7%, -\$176.1m) sector.

Outstanding loans for CBs rose by 10.8 percent (\$1.1b) to \$10.9 billion in March 2026 largely led by the HHs sector (17.2%, \$483.3m) with most of the growth coming

¹⁸ NLL is a negative component of M3 and thus a decline in NLL contributes positively to the growth in M3. The significant decline in NLL was driven

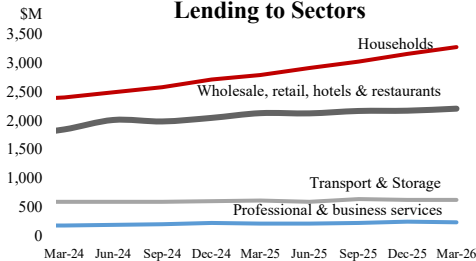
entirely by the drop in trade credit and advances to other non-financial corporations (-51.2%, -\$125.4m).

¹⁹ FL is a negative component of NFA and therefore, an increase in FL contributes negatively to NFA growth.

from housing loans (15.6%, \$373.2m), followed by unsecured lending (22.3%, \$64.1m) and motor vehicles (35.3%, \$46.0m). The RE (12.3%, \$243.1m), WRHR (3.6%, \$78.0m), utilities (14.4%, \$40.1m), agriculture (26.8%, \$36.1m), B&C (3.7%, \$32.8m) and professional & business services (13.1% \$30.7m) sectors also contributed to the outcome, which offset the fall in loans to the manufacturing (-3.1%, -\$15.9m) and public enterprises (-11.3%, -\$1.1m) sectors (Graph 19).

Graph 19

Commercial Banks' Outstanding Lending to Sectors



Source: RBF

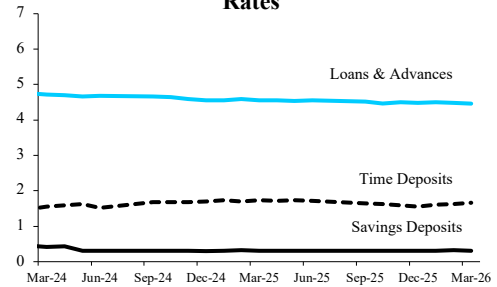
CBs' lending rates and term deposit rates declined over the review period. The weighted average new lending rate settled at 4.63 percent in March 2026 dropping from 4.50 percent in the previous quarter while the weighted average outstanding lending rate settled at 4.50 percent from 4.49 percent in December 2025.

The weighted average new time deposit rate declined to 1.49 percent in March 2026 from 1.53 percent in the previous quarter while the existing time deposit rates rose to 1.67 percent from 1.56 percent in December 2025 (Graph 20).

This resulted in the new interest rate spread and existing interest rate spread expanding over the year in March 2026, settling at 3.14 percent and 2.83 percent, respectively.

Graph 20

CBs' Weighted Average Interest Rates



Note: The above are outstanding rates
Source: RBF

Money Market

Government treasury bills (T-bills) were oversubscribed by \$15.0 million during the March quarter, with \$5 million and \$29 million accepted on the 91-day and 182-day maturities, respectively and \$60 million on the 364-day maturity, at interest rates of 0.20 percent, 0.45 percent and 1.12 percent, respectively.

Bond Market

Fiji Infrastructure Bonds were undersubscribed by \$194.0 million in the March quarter and a total of \$226.1 million was accepted on the 20-year and 25-year maturities with interest rates of 5.75 percent, and 7.16 percent, respectively. Viti bonds were undersubscribed by \$11.9 million during the same quarter. Only \$3.1 million

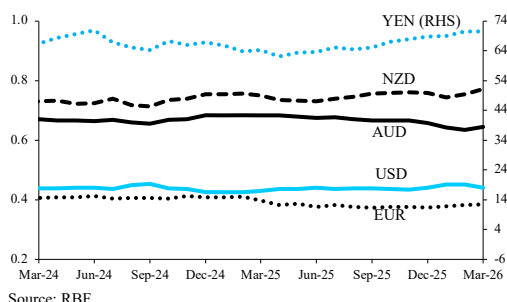
was accepted on the 5-year and 10-year maturities with fixed rates of 3.00 percent and 4.00 percent, respectively.

Fiji Development Bank Bonds were oversubscribed by \$1.0 million in the March quarter. A total of \$35.0 million was accepted across the 2, 3, 4, 5, and 7-year maturities, offering annual interest rates of 3.00 percent, 3.71 percent, 4.45 percent, 4.70 percent, and 5.00 percent, respectively.

Exchange Rate Market

In March 2026, the Fiji Dollar (FJD) appreciated against the Japanese YEN (9.5%), the New Zealand Dollar (NZD) (2.7%) and the USD (2.7%) but weakened against the Australian Dollar (AUD) (-5.6%) and the EURO (-3.0%) (Graph 21).

Graph 21
Exchange Rates
F\$/Selected Currencies
(Month End)



Banking Industry Quarterly Condition Report – 31 December 2025

Overview – Commercial Banks

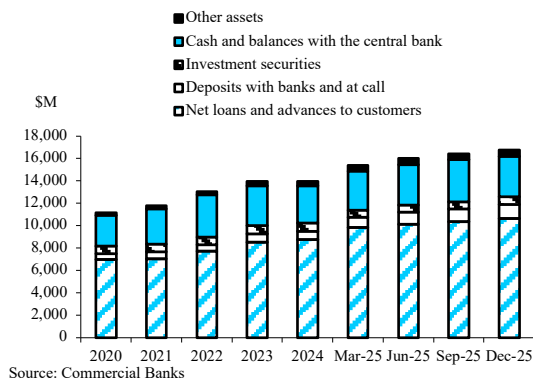
The Banking sector’s overall performance for the December 2025 quarter was assessed as satisfactory, reflected by the capital, earnings, liquidity and asset quality positions.

Balance Sheet

Total assets of the commercial banks grew by 1.9 percent (or \$318.0m) over the quarter and 8.0 percent (or \$1.2b) over the year to \$16.7 billion as at 31 December 2025.

Growth over the quarter was largely attributed to the increase in net loans (by \$308.9m), deposits with banks and at call (by \$136.6m), cash (by \$134.3m), statutory reserve deposits (SRD) (by \$28.6m), other assets (by \$19.8m) and fixed assets (by \$13.8m). These were partially offset by the decline in the exchange settlement account (by \$326.3m) (Graph 22).

Graph 22
Structural Change and Growth In
Commercial Banks’ Assets



Commercial banks’ gross assets represented 45.8 percent of the total financial system (excluding the RBF), gross assets of \$37.3 billion as at 31 December 2025.

Balance Sheet Funding

For the quarter ended 31 December 2025, commercial banks’ total deposits grew by 1.5 percent (or \$195.6m) to \$13.3 billion (Graph 23), underpinned by the increases of \$115.7 million and \$80.6 million in demand and time deposits, respectively.

Demand deposits rose by 1.1 percent to \$10.7 billion over the quarter, which was attributed to placements by public enterprises (\$159.5m), private individuals (\$117.2m), private sector business entities (\$67.2m) and non-residents (\$11.6m), which was partially offset by the withdrawals of Central Government (\$135.5m), non-bank financial institutions (\$97.1m) and local government (\$7.3m).

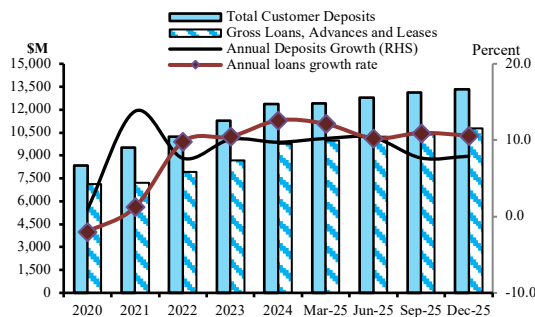
The 3.3 percent increase in time deposits over the quarter to \$2.6 billion was reflective of placements from non-bank financial institutions (\$109.8m), private sector business entities (\$38.1m) and non-residents (\$9.5m), which outweighed the outflows of public enterprises (\$63.7m), Central Government (\$8.7m) and private individuals (\$4.4m).

Savings deposits, on the other hand, decreased by 1.9 percent (or \$0.7m) to \$38.4 million, underpinned by withdrawals from the PIs.

Furthermore, demand deposits continued to represent the largest share of commercial banks' total deposits at 80.5 percent, followed by time and savings deposits at 19.2 percent and 0.3 percent, respectively.

As at 31 December 2025, the aggregate value of 15 large deposits decreased to \$2.7 billion and represented 20.0 percent of the commercial banks' total deposits.

Graph 23
Commercial Banks' Customer Deposits & Loans

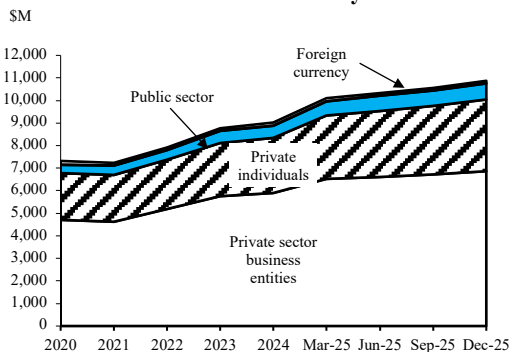


Source: Commercial Banks

Financial Intermediation

Gross loans & advances of commercial banks stood at \$10.8 billion, growing by 3.0 percent (or \$316.2m) over the quarter and 10.6 percent (or \$1.0b) over the year. The quarterly increase in lending was largely driven by loans to PIs (by \$142.9m) and PSBEs (by \$135.7m) (Graph 24).

Graph 24
Commercial Banks' Gross Loans, Advances and Leases By Sector



Source: Commercial Banks

During the review quarter, new loans disbursed amounted to \$1.4 billion and were dominant in the wholesale, retail, hotels & restaurants (WRHR) sector at 36.0 percent, followed by PIs and real estate sectors at 21.4 percent and 14.3 percent, respectively.

As of 31 December 2025, the 15 largest credit exposures of commercial banks aggregated to \$3.0 billion, and represented 27.5 percent of the industry’s gross loans, and 149.3 percent of total capital.

Capital Adequacy

The combined capital adequacy ratio of commercial banks grew to 18.0 percent as at 31 December 2025 (September 2025: 17.3%), attributed to a larger increase in total capital by 7.9 percent (or \$129.2m) relative to the increase of 3.1 percent (or \$320.3m) in total risk-weighted assets.

Accordingly, the capital adequacy ratio remained compliant with the prudential minimum requirement of 12.0 percent and continued to be assessed as satisfactory (Graph 25).

Total capital rose to \$1.9 billion over the quarter and was attributed to increases of \$61.1 million, \$36.0 million and \$33.9 million in assigned capital, audited interim profit and disclosed reserves, respectively.

On the other hand, the increase in total risk-weighted assets to \$10.6 billion was mainly due to the rise in on-balance sheet exposures by 3.8 percent (or \$343.6m), emanating mainly from 100 and 50 percent risk-weighted assets. Off-balance sheet exposures, on the other hand, fell slightly by 1.9 percent (or \$23.3m) to \$1.2 billion.

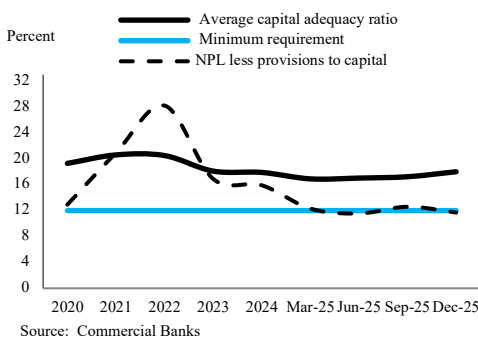
Non-performing loans (NPLs) less specific provisions to capital ratio stood at 12.2 percent as at 31 December 2025 (September 2025: 13.2%). This was reflective of a greater increase in total capital in comparison to the increases of \$4.2 million and \$7.1 million in NPLs and specific provisions, respectively.

Asset Quality

Commercial banks’ asset quality continued to be assessed as satisfactory as at 31 December 2025, as classified exposures to gross loans ratio remained at 3.3 percent (Graph 26).

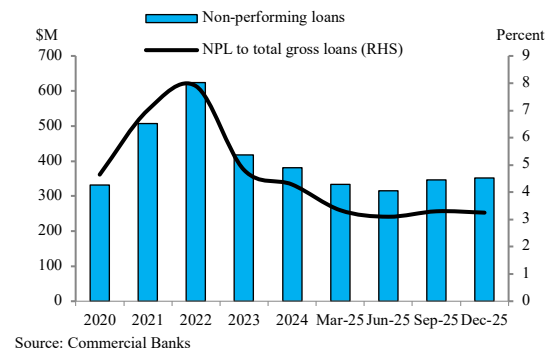
Graph 25

Commercial Banks' Capital Adequacy



Graph 26

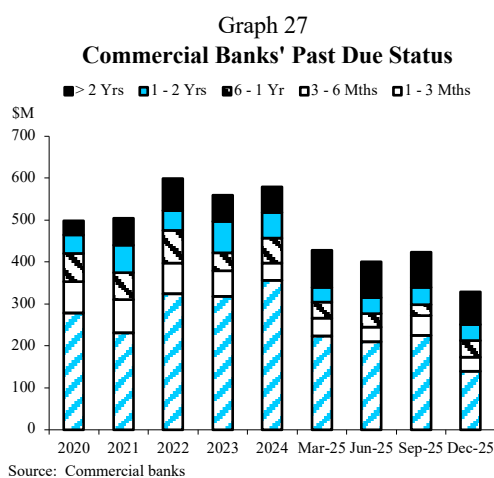
Commercial Banks' Non-performing Loans



Classified exposures of commercial banks noted an increase over the quarter by 1.2 percent (or \$4.2m) to \$350.9 million, largely owing to the increase in substandard accounts (by \$28.9m) to \$169.7 million. On the contrary, doubtful and loss accounts fell over the quarter by \$19.6 million and \$5.1 million, respectively. Similarly, the special mention category fell by \$8.3 million to \$224.9 million.

Total past due levels for commercial banks saw a reduction over the quarter by 4.7 percent (or \$9.2m) to \$188.6 million, stemming from decreases in the “three to six months” bucket (by \$13.9m), “over 2 years” bucket (by \$5.4m) and “one to two years” bucket (by \$4.6m), while the “six months to one year” bucket noted an increase (by \$14.7m) (Graph 27).

Commercial banks’ NPLs were concentrated in the private individuals sector at 26.1 percent, followed by real estate (20.5%), WRHR (16.5%) and transport & storage (14.5%) sectors.



Specific provisions grew over the quarter by 6.3 percent (or \$7.0m) to \$118.7 million, due to an increase in collectively assessed provisions (CAP) (by \$6.9m) to

\$73.2 million, followed by a marginal increase in individually assessed provisions (IAP) (by \$0.1m) to \$45.5 million. Specific provisions to non-performing loans stood at 33.8 percent (September 2025: 32.2%).

General reserve for credit losses (GRCL) declined by 3.2 percent to \$106.9 million and covered 1.0 percent of net loans.

Earnings and Interest Spread

The earnings performance of the commercial banks was assessed as satisfactory, registering an increase in net profit before tax (NPBT) by 31.5 percent to \$104.3 million, compared to \$79.3 million in the prior quarter. On an annual basis, net profit before tax grew by 1.6 percent from \$102.7 million (Table 1).

Table 1
Commercial Banks' Combined Income Statement

Quarter Performance \$M	Dec-24	Sep-25	Dec-25	% Change	
				Over Qtr.	Over year
Interest Income	123.8	128.2	139.4	8.7	12.6
Interest Expense	20.5	24.6	25.7	4.5	25.4
Net interest income	103.3	103.6	113.7	9.7	10.1
Add: Non-interest income	74.6	74.4	76.7	3.1	2.8
Income from overseas exchange transactions	33.6	35.4	35.5	0.3	5.7
Commission	3.7	3.3	3.6	9.1	(2.7)
Fee Charges	24.0	24.1	25.4	5.4	5.8
Other income	13.3	11.6	12.2	5.2	(8.3)
Equals					
Total operating income	177.8	178.0	190.4	7.0	7.1
Less: Operating expenses	81.1	92.7	87.2	(5.9)	7.5
Less: Bad Debts & provisions	(5.9)	6.0	(1.1)	(118.3)	(81.4)
Equals:					
Profit before tax	102.7	79.3	104.3	31.5	1.6
Less: Tax	23.7	20.7	25.4	22.7	7.2
Net profit after tax	79.0	58.6	78.9	34.6	0.1

Source: Commercial banks

The growth in before-tax profits was underpinned by an increase in operating income (by \$12.4m), complemented by the decrease in operating expense (by \$5.5m), which resulted in an expansion in total net income of 21.0 percent (or \$17.9m).

The decrease in operating expenses over the quarter by 5.9 percent (or \$5.5m) to \$87.2 million was attributed to other management expenses (by \$3.4m) and personal expenses (by \$2.3m).

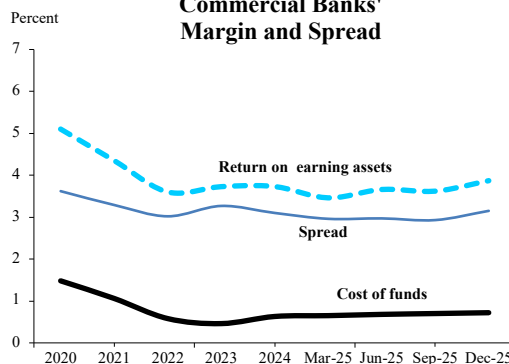
Similarly, bad debts & provisions declined amidst the reduction in CAP (by \$12.8m), which was somewhat offset by the increase in IAP (by \$5.7m).

The increase in the operating income relative to the increase in operating expense improved the efficiency ratio from 52.1 percent to 45.8 percent.

Following the increases in profits reported for the review quarter, the annualised return on assets (ROA) and return on equity (ROE) for commercial banks rose to 1.9 percent (September 2025: 1.4%) and 16.4 percent (September 2025: 12.7%), respectively.

Commercial banks' combined interest spread over the quarter increased by 22 basis points to 3.2 percent, as a greater increase was noted in yield on earning assets (by 25 bps) compared to the increase in cost of funding (by 0.2 bps) during the quarter (Graph 28).

Graph 28
Commercial Banks'
Margin and Spread



Source: Commercial Banks

Liquidity

Commercial banks' liquidity position continued to be assessed as satisfactory in the review quarter, with the liquid assets ratio decreasing to 24.8 percent (September 2025: 25.6%).

Liquid assets²⁰ of commercial banks decreased over the quarter by 1.3 percent (or \$54.1m) to \$4.2 billion, primarily due to the decrease in ESA (by \$326.3m), which was slightly offset by the increases in deposits with banks and at call (by \$136.6m), cash and investments (by \$134.3m and \$1.3m, respectively).

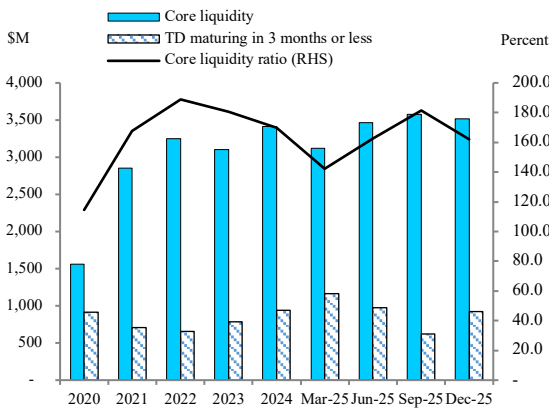
Furthermore, the liquid asset ratio, which is an indicator of the liquid assets available to meet expected and unexpected demand for cash, stood at 24.8 percent in the December 2025 quarter, compared to 25.6 percent in the prior quarter, while the loans-to-deposits ratio slightly rose to 80.9 percent.

²⁰ Liquid assets include cash on hand, demand balances at RBF, demand and term balances due from corresponding

foreign banks and holding of Government and Quasi Government debt securities.

The core liquidity²¹ ratio fell to 162.0 percent from 181.4 percent recorded in the prior quarter (Graph 29) and continued to be assessed as adequately placed to meet short-term withdrawal of funds.

Graph 29
Commercial Banks' Core Liquidity Ratio



Source: Commercial Banks

For the quarter, the average liquidity coverage ratio (LCR) was recorded at 127.5 percent for the banking industry, with all the commercial banks meeting the 70.0 percent minimum LCR required for 2025. It is anticipated that all banks will remain on track to meet the 80.0 percent minimum LCR requirement for 2026.

Overview – Credit Institutions

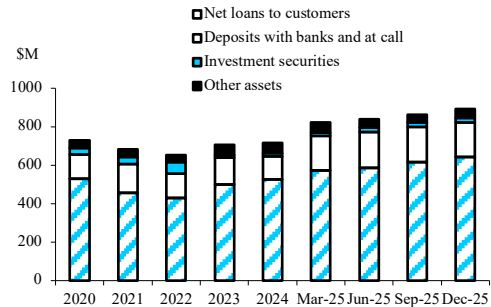
The credit institutions' overall performance was assessed as satisfactory in the December 2025 quarter, supported by satisfactory capital, earnings and liquidity, and a marginal asset quality position.

Balance Sheet

The total assets of credit institutions grew by 3.2 percent (or \$27.9m) over the quarter to \$891.7 million as at 31 December 2025. The growth was mainly driven by increases in net receivables (by \$26.9m), other assets (by \$1.5m), future income tax benefit (by \$1.4m), fixed assets (by \$0.8m) and investments (by \$0.6m), and was partially offset by the decline in deposits with banks (by \$3.4m).

Annually, the credit institutions' balance sheet expanded by 9.5 percent (or \$77.6m) from \$814.1 million in December 2024 (Graph 30).

Graph 30
Structural Change and Growth in Credit Institutions' Assets



Source: Credit Institutions

²¹ Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to term

deposits maturing in three months or less plus demand deposits of non-bank financial institutions.

Balance Sheet Funding

Credit institutions’ total deposits rose by 2.9 percent (or \$18.2m) over the quarter to \$638.5 million, largely attributed to new deposit placements from NBFIs (\$18.5m), PSBEs (\$7.9m) and PIs (\$0.6m), outweighing the withdrawals made by PEs (\$7.3m) and Central Government (\$1.0m). On an annual basis, total deposits increased by 16.7 percent (or \$91.5m) from \$546.9 million.

Term deposits remained dominant in the PI sector at 31.3 percent, followed by the PSBEs (26.0%), NBFIs (22.8%), and PEs (16.6%).

The aggregate of 15 large deposits grew to \$345.4 million over the quarter and represented 54.1 percent of the credit institution’s total deposits.

Financial Intermediation

Loans & advances of the credit institutions grew by 3.8 percent (or \$24.3m) over the quarter to \$661.7 million (Graph 31), accounting for 71.3 percent of total assets.

The rise in lending was largely due to the uptake in borrowings by PSBEs (by \$15.0m) and PIs (by \$9.3m).

Lending to the PSBEs sector grew by 4.5 percent (or \$15.0m) to \$347.5 million, underpinned by increases in loans to building & construction (\$6.8m), transport & storage (\$4.2m), real estate (by \$3.3m), professional & business services (\$1.3m), manufacturing (\$1.0m), WRHR (\$0.5m), agriculture (\$0.5m) and mining & quarrying (\$0.4m) sectors.

PIs sector loans & advances also noted a growth of 3.1 percent (or \$9.3m) over the quarter to \$312.2 million, stemming from the increase in cars, motorcycles & other personal transport loans.

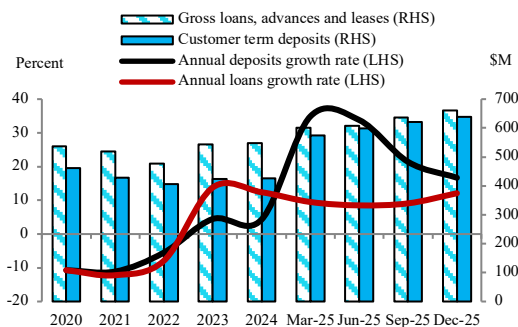
PSBEs continued to form the majority of credit institutions’ gross loans at 52.5 percent, followed by PIs (47.2%).

The 15 largest credit exposures of credit institutions grew to \$49.8 million and represented 7.5 percent of the industry’s gross loans and 27.2 percent of credit institutions’ total capital.

Capital Adequacy

Capital adequacy ratio of the credit institutions continued to be assessed as satisfactory, despite noting a slight decline from 26.7 percent to 26.4 percent over the quarter (Graph 32). All credit institutions continued to comply with the minimum prudential requirement of 15.0 percent.

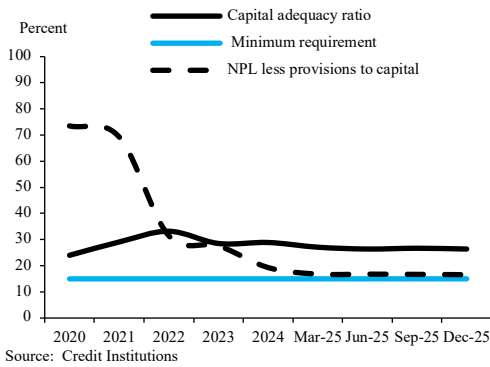
Graph 31
Credit Institutions’ Customer Term Deposits and Loans and Advances



Source: Credit Institutions

Graph 32

Credit Institutions' Capital Adequacy



Credit institutions' total capital saw a marginal increase over the quarter by 3.0 percent (or \$5.4m) to \$182.9 million, largely due to the increase in disclosed reserves (\$7.8m) and general provision for doubtful debts (\$0.5m), and was partially offset by the decline in unaudited retained profits (\$4.8m) and future tax benefits (\$0.6m).

otal risk weighted assets, on the other hand, rose by 4.3 percent (or \$28.8m) to \$692.7 million over the quarter, underpinned by the increases in risk weighted on-balance sheet exposures stemming from the rise in other loans to private sector (by \$25.8m) and premises, plant, equipment & other fixed assets (by \$1.8m), which was offset by the reduction in claims on banks (by \$4.0m).

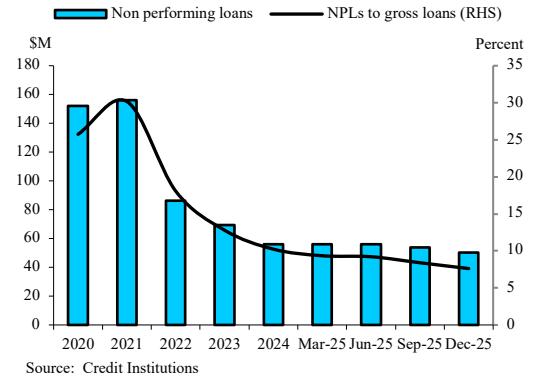
NPLs less specific provisions to capital ratio noted a marginal reduction from 16.7 percent to 16.6 percent as at 31 December 2025, due to a greater decrease in NPLs (by \$3.5m) when compared to the decline in specific provisions (by \$2.6m), while capital & reserves also fell (by \$4.4m).

Asset Quality

Credit institutions' asset quality was assessed as marginal, with classified exposures to gross loans ratio improving to 7.6 percent compared to 8.5 percent in the prior quarter (Graph 33).

Graph 33

Credit Institutions' Non Performing Loans



Classified exposures of credit institutions fell over the quarter by 6.5 percent (or \$3.5m) to \$50.4 million, stemming from the decreases in substandard (by \$2.5m), doubtful (by \$0.8m) and loss (by \$0.2m) accounts. On the other hand, special mention accounts noted an increase over the quarter by 19.5 percent (or \$11.6m) to \$71.2 million and represented 10.8 percent of total gross loans.

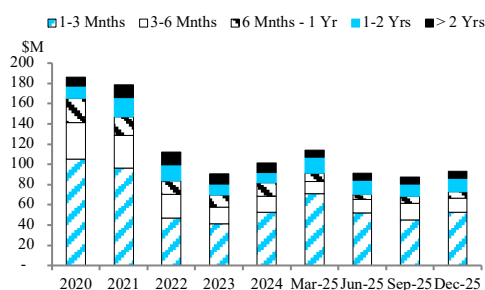
Impaired assets declined over the quarter by 3.3 percent (or \$1.4m) to \$41.7 million and accounted for 6.3 percent of gross loans.

In terms of provisioning, specific provisions to classified exposures reduced to 39.8 percent from 42.0 percent in the prior quarter, as both classified exposures and specific provisions noted a decline during the quarter.

GRCL rose by 3.9 percent (or \$0.5m) to \$13.5 million, and continued to cover 2.1 percent of net loans as at 31 December 2025.

Past due levels for credit institutions stood at \$40.5 million, down from \$42.7 million in the previous quarter, largely attributed to decreases noted in 3 – 6 months (by \$2.6m), 6 months – 1 year (by \$0.5m) and over 2 years (by \$0.2m) categories, which outweighed the increase noted in 1 – 2 years (by \$1.1m) category (Graph 34).

Graph 34
Credit Institutions' Past Due Status



Source: Credit Institutions

Earnings and Interest Spread

Credit institutions' earnings performance was assessed as satisfactory, as profit before tax of \$9.8 million was reported for the review quarter. However, NPBT fell from \$10.2 million recorded in the prior quarter, due to the increase in overall operating expenses during the review quarter (by \$1.4m). On an annual basis, profit before tax decreased by 1.3 percent (or \$0.1m) from \$10.0 million (Table 2).

Table 2
Credit Institutions' Combined Income Statement

Quarter Performance (\$m)	Dec -24	Sep-25	Dec-25	% Change	
				Over Qtr.	Over Yr.
Interest Income	25.6	25.8	26.1	1.2	2.0
Interest Expense	4.0	4.5	4.6	2.2	15.0
Net interest income	21.6	21.3	21.5	0.9	(0.5)
Add: Non-interest income	1.3	1.1	1.2	9.1	(7.7)
Commission	0.1	0.1	0.2	100.0	100.0
Fee Charges	0.7	0.7	0.7	0.0	0.0
Dividends	0.0	0.0	0.0	0.0	0.0
Rents	0.1	0.1	0.1	0.0	0.0
Other income	0.4	0.2	0.2	0.0	(50.0)
Total operating income	22.9	22.4	22.7	1.3	(0.9)
Less: Operating expenses	10.3	11.0	12.4	12.7	20.4
Less: Bad Debts & provisions	2.6	1.2	0.5	(58.3)	(80.8)
Profit before tax	10.0	10.2	9.8	(3.9)	(2.0)
Less: Tax	2.2	2.6	2.5	(3.8)	13.6
Net profit after tax	7.8	7.6	7.3	(3.9)	(6.4)

Source: Credit Institutions

Credit institutions' net interest income totalled \$21.5 million for the December 2025 quarter compared to \$21.3 million in the prior quarter. This was mainly due to an increase in interest income by 1.2 percent (or \$0.3m) to \$26.1 million. Similarly, non-interest income also rose by 9.1 percent (or \$0.1m) to \$1.2 million over the review quarter.

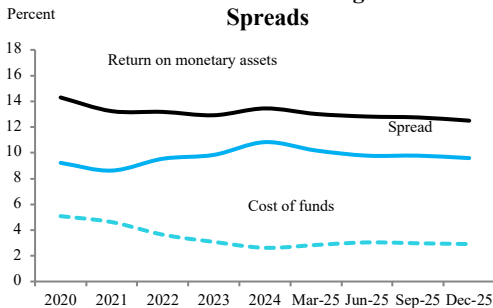
Operating expenses recorded an increase over the quarter and stood at \$12.4 million, while bad debts & provisions decreased by 58.3 percent (or \$0.7m) over the quarter to \$0.5 million.

Credit institutions’ efficiency ratio improved over the quarter and stood at 54.5 percent compared to 49.1 percent in the prior quarter. Stemming from the decline in profits reported in the review quarter, the annualised ROE and ROA ratios decreased to 15.1 percent and 3.4 percent, respectively, for the December 2025 quarter.

Combined annualised interest spread of credit institutions’ fell to 9.6 percent when compared to 9.8 percent in the prior quarter, stemming from a greater decrease in yield on earnings assets in comparison to the decrease in cost of funding liabilities (Graph 35).

Graph 35

Credit Institutions’ Margins and Spreads



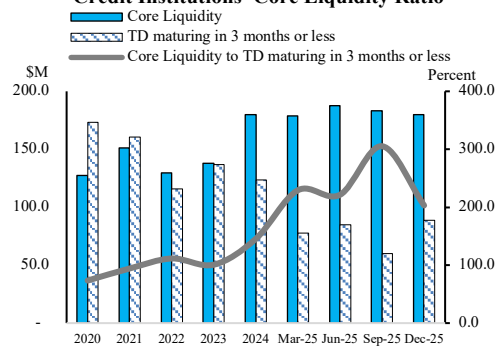
Source: Credit Institutions

Liquidity

The liquidity position of credit institutions continued to be assessed as satisfactory as at 31 December 2025, whereby liquid assets²² stood at \$203.6 million, decreasing slightly by \$2.8 million over the quarter due to a decrease in deposits with banks. Liquid assets represented 22.8 percent of the credit institutions’ total assets as at 31 December 2025 (Graph 36).

Graph 36

Credit Institutions’ Core Liquidity Ratio



Source: Credit Institutions

Core liquidity²³ ratio also decreased over the quarter to 203.1 percent from 305.3 percent in the prior quarter, attributed to a greater decrease in maturing short-term deposits compared to the decrease in core liquid assets.

Insurance Industry Quarterly Condition Report – 31 December 2025

As at 31 December 2025, the insurance industry’s overall performance remained satisfactory, primarily owed to satisfactory solvency levels, liquidity and earnings positions.

²² Liquid assets include demand and term balances with banks, and holdings of Government and Quasi-Government debt securities.

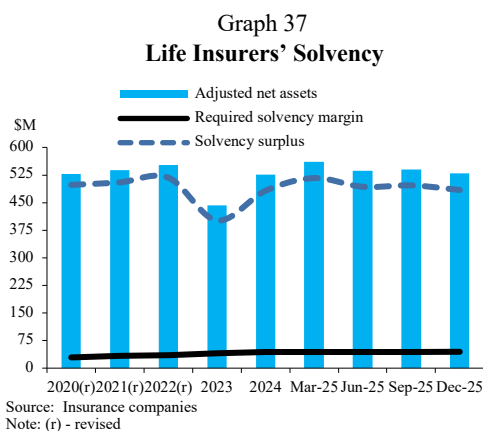
²³ Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

Life Insurance Sector

Capital

Life insurers’ solvency position remained strong over the review quarter, despite the solvency surplus contracting by 2.5 percent to 484.2 million. Nevertheless, this remained above the minimum solvency requirement of \$44.5 million (Graph 37).

The decrease is mainly owed to a greater increase in adjusted liabilities by 2.1 percent compared to the increase in admissible assets by 1.0 percent, resulting in the decline in the net adjusted assets at \$528.7 million (September 2025: \$540.6m).



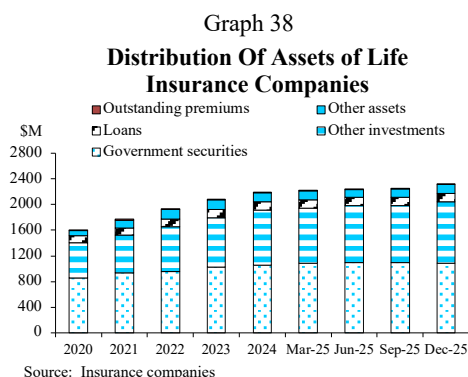
Assets

Total assets further expanded by 2.8 percent (or \$63.7m) and stood at \$2.3 billion over the quarter. Annually, total assets increased by 5.6 percent (or \$123.1m) from \$2.2 billion.

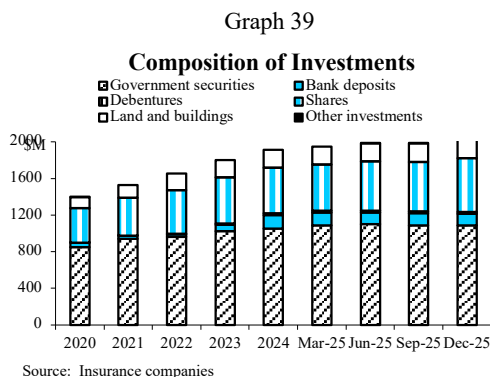
The increase was attributed to the increases noted in investments, current assets and loans by \$56.0 million, \$6.5 million and \$1.8 million, respectively. However, this was partially offset by the decrease in fixed assets by \$0.9 million during the quarter.

The consolidated total assets of life insurers’ continued to be dominated by investments, which represented 88.1 percent, followed by other assets and loans at 5.9 percent and 5.8 percent, respectively. (Graph 38).

Investments remained largely constituted by government securities at 53.2 percent whilst shares, land and buildings, and bank deposits represented 29.0 percent, 10.4 percent and 6.3 percent, respectively.



Total investments of life insurers grew by 2.8 percent (or \$56.0m) to \$2.0 billion, mainly due to the increase in shares in related persons by \$43.1 million. (Graph 39). Annually, investments grew by 6.6 percent (or \$126.6m) from \$1.9 billion.



Liabilities

Total liabilities expanded by 2.7 percent (or \$58.7m) and stood at \$2.2 billion during the quarter. This is primarily attributed to the increase in the balance of revenue account (by \$49.4m), which also represented majority of the liabilities composition at 96.1 percent. Annually, the consolidated total liabilities of life insurers increased by 5.6 percent (or \$117.7m) from \$2.1 billion.

Subsequently, ‘other liabilities’ grew by 26.6 percent (\$5.2m) whilst ‘other provisions’ also noted an increase by 8.7 percent (or \$4.1m). The increases in ‘other liabilities’ and ‘other provisions’ were mainly owed to the growth in sundry creditors (by \$5.4m) and taxation (by \$3.7m). However, this was partially offset by the decrease in ‘amounts due to reinsurers’ by \$0.2 million.

Earnings

The consolidated earnings level of life insurers remained satisfactory for the December 2025 quarter, as net profit after-tax recorded a significant increase by 588.0 percent (or \$22.4m) to \$26.2 million. On an annual basis, net profit after-tax grew by 19.3 percent (or \$4.2m) from \$22.0 million.

Total income expanded by 60.3 percent (or \$40.9m) to \$108.8 million over the quarter. The increase was primarily attributed to the growth in asset value appreciation by 245.7 percent (or \$45.8m) to \$27.2 million. However, this was partially offset by the decrease in investment income from dividends (\$8.7m).

Subsequently, total outgoings of the life insurance sector increased by 22.6 percent (or \$14.5m) over the quarter, mainly

attributed to the increase in policy liabilities by \$14.4 million.

Liquidity

Life insurers’ core liquid assets expanded over the quarter by 2.8 percent (or \$6.0m) to \$224.1 million. This is due to the increase in cash on hand by \$5.7 million and bank deposits by \$0.3 million.

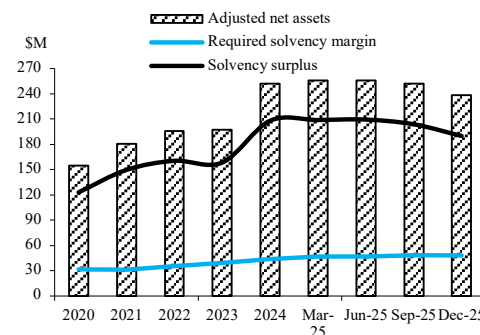
The broad liquidity ratio (including Government securities) contracted over the quarter by 59.1 percent from 60.7 percent in the previous quarter. Overall, the liquidity position of life insurers continued to be assessed as satisfactory.

General Insurance Sector

Capital

General insurers’ solvency position continued to be assessed as satisfactory, despite the solvency surplus contracting by 6.8 percent (or \$13.8m) and stood at \$190.0 million. Nevertheless, all general insurers’ capital positions remained in excess of the regulatory solvency requirement of \$48.2 million. (Graph 40).

Graph 40
General Insurers’ Solvency



Source: Insurance companies

The decline in solvency surplus was primarily owed to a greater increase in adjusted liabilities recorded (\$24.8m) relative to admissible assets (\$11.m), resulting in the decrease in total net adjusted assets. Annually, solvency surplus also noted a decline by 8.7 percent (or \$18.9m) from \$208.1 million.

Assets

The consolidated total assets of general insurers stood at \$709.1 million over the quarter, noting an increase by 2.0 percent (or \$14.2m) compared to the September 2025 quarter at \$694.9 million (Graph 41).

This was largely driven by the increases in investments (\$8.4m), followed by current assets (\$4.0m), other assets (\$0.7m), intangible assets (\$0.5m) and fixed assets (\$0.4m), respectively, coupled with other minor movements. Annually, the general insurers’ total assets grew by 5.4 percent (or \$36.3m) from \$672.8 million.

Investments

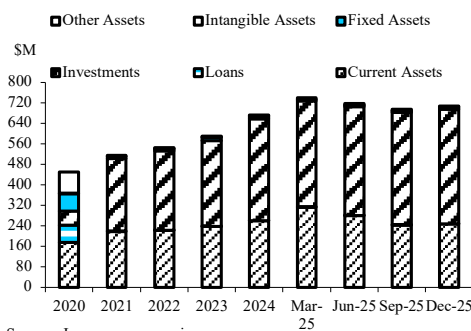
The consolidated general insurers’ total investments further expanded over the quarter by 1.9 percent (or \$8.4m) to \$445.8 million. This was mainly attributed to the increases in land and buildings (\$11.6m), followed by government securities (\$7.1m), shares in related persons (\$3.6m) and shares in non-related persons (\$0.4m). However, this was partially offset by the decrease in bank deposits by \$14.3 million.

Despite the decline in bank deposits during the quarter, it remained the largest representation of investments at 69.3 percent (\$309.1m), followed by land and

buildings at 16.5 percent (\$73.5m), shares in related persons at 4.7 percent (\$20.9m), shares in non-related person at 4.6 percent (\$20.3m), government securities at 4.5 percent (\$20.0m) and debentures with non-related persons at 0.4 percent (\$1.8m).

On an annual basis, the consolidated general insurers’ total investments increased by 12.4 percent (or \$49.2m) from \$396.6 million.

Graph 41
Distribution of Assets for General Insurance Companies



Source: Insurance companies

Reinsurance

Total reinsurance premium ceded offshore increased by 65.9 percent (or \$6.6m) to \$16.6 million compared to the September 2025 quarter at \$10.0 million.

Nevertheless, all general insurers remained compliant with the regulatory guidelines of not exceeding 60.0 percent of total gross premiums. As such, premium ceded during the quarter stood at 18.6 percent, therefore, this is assessed as satisfactory.

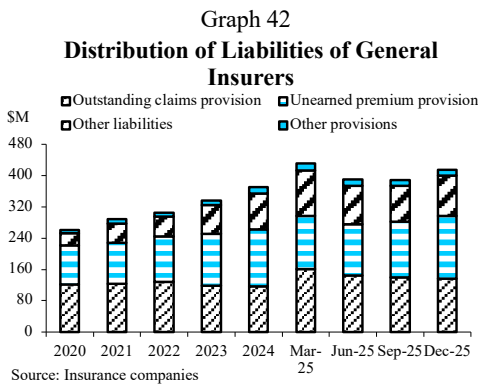
Liabilities

Total liabilities increased over the quarter by 6.3 percent (or \$24.8m) and stood at \$420.5 million. On an annual basis, this

grew by 12.2 percent (or \$45.7m) from \$374.8 million.

The growth in liabilities was primarily attributed to the increases in underwriting provisions (\$13.7m) and other liabilities (\$11.9m). However, this was partially offset by the reduction in ‘other provisions’ by \$0.8 million.

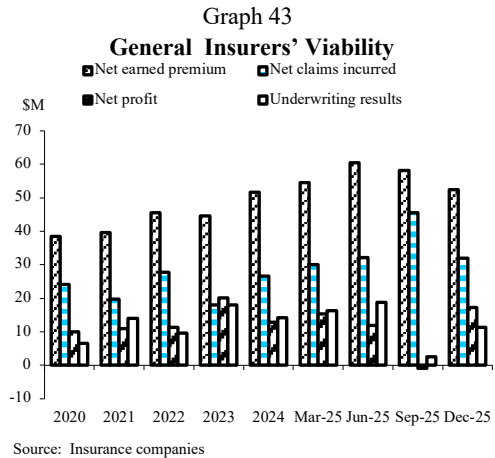
The composition of total liabilities continued to be dominated by unearned premium provision at 37.9 percent (or \$159.6m), followed by outstanding claims provision at 32.5 percent (or \$136.9m) and amounts due to reinsurers at 20.3 percent (or \$85.3m) (Graph 42).



Earnings

The general insurers’ consolidated earnings levels was assessed as satisfactory, following a substantial increase in the after-tax profit by 2160.5 percent (or \$18.0m) to \$17.2 million (September 25: -\$0.8m) (Graph 43).

The growth was mainly underpinned by the increase in non-underwriting income and underwriting results by \$10.6 million and \$8.8 million, respectively. However, this was partially offset by the decrease in underwriting expenses by \$1.0 million.



The growth in underwriting results was primarily attributed to reductions in net claims incurred recorded over the quarter (\$13.5m) and net earned premiums (\$5.6m).

On an annual basis, total earnings expanded by 33.8 percent (or \$4.4m) from \$12.8 million.

Liquidity

Despite the reduction in core liquid assets (*cash and bank deposits*) of 3.6 percent (or \$14.6m), it continued to be assessed as strong at \$392.1 million.

On an annual basis, core liquid assets decreased by 5.2 percent (or \$21.7m) from \$413.8 million.

The broad liquidity ratio (including Government securities) fell by 1.8 percent (or \$7.5m) to \$412.1 million (September 25: \$419.6m). Nevertheless, general insurers are assessed to have sufficient liquidity for absorbing short-term liabilities.

Insurance Broking

Earnings

The insurance broking sector's earnings level expanded over the quarter by 30.1 percent (or \$0.6m) as its after-tax profit stood at \$2.4 million. The growth was underpinned by greater revenue (\$10.6m) recorded compared to expenses (\$6.1m).

The increase in total revenue was mainly driven by increases in total brokerage earned of \$2.1 million, representing majority of the sector's income composition at 99.5 percent.

Total expenses grew by 21.4 percent (or \$1.1m) over the quarter to \$6.1 million. The expansion is primarily owed to the increase in 'other' expenses.

On an annual basis, the earnings for insurance broking sector improved by 13.1 percent (or \$0.7m) from \$5.4 million recorded in the September 2025 quarter.

Broking Account

The insurance brokers consolidated broking account balance increased by 151.3 percent (or \$16.4m) to \$27.2 million over the quarter, because of greater monies received compared to withdrawals.

Despite the overall increase in the broking account, total monies received fell by 5.8 percent (or \$5.2m) during the September 2025 quarter. This was primarily owed to

the decrease in premiums from insured on the account of licensed insurers (\$5.4m), whilst partially offset by the increase in premiums from insured on the account of unlicensed insurers (\$0.2m).

Total monies withdrawn during the quarter contracted by 24.3 percent (or \$21.7m) and stood at \$67.6 million. This was attributed to the decreases in payments to or on behalf of unlicensed insurers (\$11.0m), payments to licensed insurers (\$5.9m) and payments to self (\$4.7m), respectively.

Annually, the total insurance broking account substantially expanded by 101.8 percent (or \$13.7m) from \$13.5 million.

Offshore Placements

The consolidated offshore placements noted a growth in remittance for the December 2025 quarter, whereby 243 offshore applications at \$16.1 million were approved, compared to the 235 applications at \$15.5 million in the prior quarter (Table 3).

Of the 243 approved applications, 39 applications at \$12.2 million were approved by the RBF, whilst \$3.9 million were approved by the sector.

From a compositional perspective, the MD/BI class continued to represent the largest share of premiums remitted offshore at 43.5 percent, followed by term life at 19.3 percent and the 'others' class at 16.8 percent.

Table 3
Summary of Offshore Placements

Category by Insurance Class	Dec-25			Sept-25	
	(\$m)	No. of App.	% Share of amount	(\$m)	No. of App.
Term life	3.1	6	19.2%	1.8	4
Medical	0.2	10	1.2%	0.2	8
Aviation	0.3	24	1.9%	0.2	12
Professional Indemnity	0.4	17	2.5%	0.2	11
Comprehensive *	0.9	30	5.6%	0.9	35
MD/BI	7.0	8	43.5%	8.7	11
Marine Hull	0.4	15	2.5%	0.2	16
Travel	0.3	61	1.9%	0.3	64
D&O**	0.2	13	1.2%	0.4	16
Marine Cargo	0.1	4	0.6%	0.3	7
Political Violence	0.1	6	0.6%	0.1	7
Personal accident	0.3	12	1.9%	0.1	8
Marine Protection & Indemnity	0.1	7	0.6%	0.2	7
Others	2.7	30	16.8%	1.9	29
Total	16.1	243	100.0 %	15.5	235

*Includes Excess/General/Public Liability

**Directors and Officers Liability

Source: Insurance brokers

Capital Markets Quarterly Performance Report – 31 December 2025

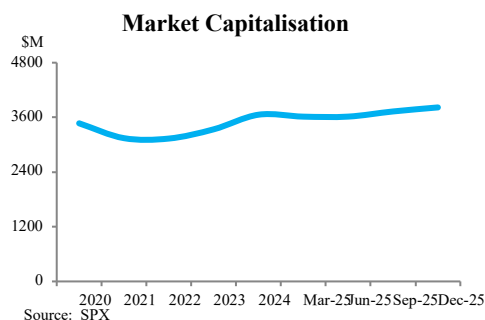
Stock Market

The key performance indicators of the stock market, such as market capitalisation and SPX Total Return Index (STRI), increased while the volume and value of shares traded, and the number of trades executed, reduced over the quarter. The buy and sell ratio continued to indicate an

oversupply of listed securities, with more offers than bids in the market.

For the quarter ending 31 December 2025, market capitalisation of listed securities increased by 2.4 percent (or \$88.7m) to \$3,818.3 million. Annual market capitalisation registered a 4.4 percent increase (or \$160.0m) from \$3,658.4 million (Graph 44).

Graph 44



The quarterly growth in market capitalisation was largely driven by the increase in share price for three of the top five listed securities, namely, Vision Investment Limited, Sun Insurance Company Limited and RB Patel Group. This was complemented with the additional 213,417 shares quoted by Kontiki Finance Limited as part of its dividend reinvestment plan, while 2,756,400 shares were quoted by Free Bird Institute Limited (FBL) following the Free Bird Group's Share-Swap Program.

During the quarter, the top five listed securities by market capitalisation accounted for 64.9 percent of the stock market (Sept-25: 65.1%). Individually, ATH dominated the market at 24.6 percent, followed by VIL at 12.8 percent, RBG at 11.8 percent, SICL at 8.0 percent, and TTS at 7.7 percent. Eleven (11) listed companies released their financial results, of which eight (8) recorded an increase in

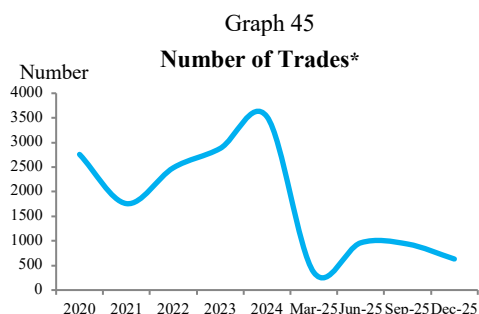
net profit after tax, while three (3) reported a decline.

The SPX Total Return Index (STRI) for the quarter ended December 2025 closed at 9,906.51, a growth of 3.6 percent (or 339.7 points), underpinned by an increase in capital and dividend returns. On an annual basis, the STRI grew by 7.1 percent (or 657.0 points) from 9,249.49.

The SPX Total Return Index (STRI) over the quarter closed at 9,566.77, an increase of 3.4 percent (or 315.4 points), attributed to an increase in capital and dividend returns. In comparison to September 2024, the STRI grew by 3.7 percent from 9,226.07.

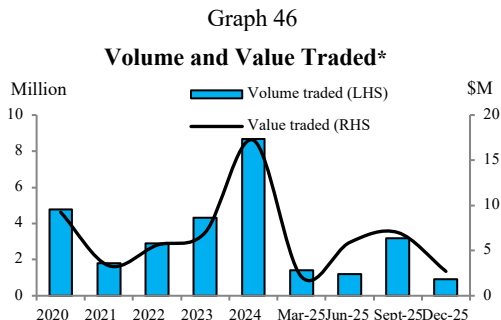
For the quarter ended 31 December 2025, Fiji’s stock market recorded a year-to-date (YTD) average return of 5.5 percent, consisting of a capital gain of 2.9 percent and an average yield of 2.6 percent.

The stock market effected 637²⁴ trades during the December 2025 quarter, relative to 936 trades in the prior quarter. FHL executed the majority of trades at 46.3 percent, followed by KFL at 29.8 percent and SICL at 4.9 percent (Graph 45).



* Excludes special crossing transactions
Source: SPX

During the quarter, the stock market approved one (1) special crossing transaction with a total volume of 1.2 million shares at a consideration of \$1.6 million. The volume and value shares traded in the stock market registered 0.9 million and \$2.7 million, respectively, following the exclusion of special crossing transactions (Graph 46).



* Excludes special crossing transactions
Source: SPX

The buy-to-sell ratio increased significantly over the quarter from 1:71 to 1:133. This indicates weak demand and a lack of buying interest at current prices, largely due to one listed entity.

Managed Investment Schemes (MIS) Market

The MIS market’s key performance indicators of funds under management, investments, liquid assets, number of unitholders and repurchases grew over the quarter. On the other hand, investment income reported a decline.

Balance Sheet

The MIS market reported a surge in funds under management (FUM) by 6.8 percent (or \$55.0m) to \$869.1 million, attributed to

24 Excludes 1 special crossing transaction

increases in reserves (by \$31.9m) and unitholders' funds (by \$23.1m).

Annually, Funds Under Management grew by 19.9 percent (or \$144.4m) from \$724.7 million reported for the same period last year.

Assets

Consolidated assets over the quarter registered an increase of 6.1 percent (or \$51.0m) to \$888.1 million. This growth was largely due to a spike in investments (by \$47.5m) to \$811.1 million and cash on hand (by \$14.5m) to \$69.0 million, which outweighed the decrease in accrued income (by \$8.5m) to \$3.2 million and other assets (by \$2.5m) to \$4.8 million.

Investments

The industry's investment portfolio grew up by 6.2 percent (or \$47.5m) to \$811.1 million over the quarter, driven by higher investments in listed securities (by \$26.5m) to \$276.5 million, unlisted securities (by \$15.5m) to \$224.4 million, term deposits (by \$2.5m) to \$212.1 million, money market instruments (by \$1.8m) to \$58.5 million and property (by \$1.4m) to \$25.7 million. On the other hand, loans & receivables declined over the quarter by 1.5 percent (or \$0.2m) to \$13.9 million.

On an annual basis, the consolidated investment portfolio grew by 26.9 percent (or \$171.9m) from \$639.2 million.

The investment portfolio continues to be held by listed securities at 34.1 percent, followed by unlisted securities at 27.7 percent, term deposits at 26.1 percent while bonds, property and loans & receivables stood at 7.2 percent, 3.2 percent, and 1.7 percent, respectively.

Liabilities

The MIS market reported a decline in liabilities by 17.5 percent (or \$4.0m) to \$18.9 million, underpinned by the reduction in redemption payable (by \$3.9m) to \$6.6 million and management fee payable (by \$0.8m) to \$0.8 million. This was partly offset by the increase in sundry creditors (by \$0.6m) to \$6.0 million.

Earnings

During the review quarter, the MIS market earnings dropped by 55.4 percent (or \$3.2m) to \$2.5 million. This is followed by the greater reduction in investment income (by \$2.9m) to \$5.0 million over the increase in investment expenses (by \$0.2m) to \$2.4 million (Table 4).

Table 4
MIS Combined Income Statement

Quarter Performance (\$M)	Dec-24	Jun-25	Dec-25	% Change	
				Over Qtr.	Over Yr.
Investment income	5.0	7.9	5.0	(37.2)	(0.4)
Investment expense	1.9	2.2	2.4	10.3	23.6
Net Operating Income	3.0	5.7	2.5	(55.4)	(15.8)
Income Tax	-	-	-	-	-
Net Profit after tax	3.0	5.7	2.5	(55.4)	(15.8)

Source: MIS

Liquidity

The MIS market registered an increase in liquid assets of 6.4 percent (or \$17.0m) to \$281.1 million, underpinned by the surge in cash on hand (by \$14.5m) to \$69.0 million and term deposits (by \$2.5m) to \$212.1 million.

With improving liquidity levels, liquid assets coverage of unitholders' fund rose from 43.6 percent to 44.7 percent,

indicating a moderate buffer for simultaneous redemptions.

Over 8.8 million units were redeemed during the quarter at a value of \$14.6 million (September 2025: 8.5 million units redeemed at \$12.2 million). The MIS market registered a large number of repurchases from local retail investors (by 3.5m units at \$4.6m) while local institutions reported a greater decline in the number of units redeemed over the increased value of redemptions (by 5.2m units at \$10.0m).

In line with the increase in redemptions over the quarter, the total repurchases to unitholders fund ratio went up from 2.0 percent to 2.3 percent. Despite this increase, redemption continues to remain low and does not pose liquidity pressure.

Accordingly, the liquid assets will be able to cover redemptions 19.2 times compared to 21.6 times in the prior quarter.

Unitholders

The review quarter observed an increase in the number of unitholders by 5.8 percent (or 8,225 unitholders) to 149,130 unitholders, supported by a growing interest from local institutions (by 7,186 unitholders) to 77,758 unitholders and local retail investors (by 979 unitholders) to 70,728 unitholders. The market also noted an increased foreign investor interest following a rise in the foreign retail portfolio (by 61 unitholders) to 642 unitholders, indicating a broadening of its reach into the international investment community.

In line with the decline in investment income, the return on investment (ROI)²⁵

fell over the quarter from 4.1 percent to 2.4 percent in the December 2026 quarter.

Bond Market

Fiji's bond market grew by 3.7 percent (or \$253.8m) to \$7,099.2 million (September 2025: \$6,845.3m), comprising of \$431.9 million in issuances and \$178.1 million in bond redemptions. On an annual basis, outstanding bonds grew by 8.3 percent (or \$541.8m) from \$6,557.3 million in the prior year.

During the quarter, government bonds amounted to \$6,956.1 million (September 2025: \$6,732.3m). Total issuances reached \$396.9 million, comprising Fiji Infrastructure Bonds (\$394.6m) and Viti Bonds (\$2.3m). Conversely, redemptions totalling \$173.1 million were recorded for Fiji Development Loans (\$160.0m) and Fiji Infrastructure Bonds (\$13.1m).

On the other hand, statutory entities reported an issuance of Fiji Development Bank bonds (\$35.0m) while Housing Authority Bonds were redeemed, amounting to \$5.0 million. Accordingly, outstanding bonds stood at \$143.0 million (September 2025: \$113.0m).

There was no secondary trading of bonds on the SPX in the review quarter.

²⁵ (Investment Income/ Total Investment) x 4

STATISTICAL ANNEX

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SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident
Fund Fiji Bureau of
Statistics Ministry of
Economy Macroeconomic
Committee IMF Article IV
Consultation Reports

ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise

M: Million

B: Billion

(b): Budget

(e): Estimate

(f): Forecast

(p): Provisional

(r): Revised

n.a.: Data not available

n.i.: No issues

n.t.: No trading

m.a.: Mergers and Acquisition

d.l.: Delisted

-: Zero

RBF: Reserve Bank of Fiji

IMF: International Monetary Fund

LFIs: Licensed Financial Institutions

c.i.f.: Cost of goods, including insurance and freight to Fiji

f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims	
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector		
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2021	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4
2022	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2023	4,138.3	1,095.6	3,042.7	1,387.4	852.3	535.1	8.3	4.8	633.4	9,243.1	9,889.5	10,424.7
2024	4,530.6	1,268.0	3,262.6	1,348.0	1,181.2	166.8	10.4	3.7	711.3	10,288.8	11,014.2	11,181.0
2025	5,028.7	1,574.1	3,454.7	1,322.4	978.1	344.3	15.1	2.4	841.9	11,155.3	12,014.7	12,359.0
2024												
Mar.	3,892.3	1,080.9	2,811.4	1,370.4	719.3	651.1	8.3	4.5	664.1	9,412.4	10,089.3	10,740.4
June	4,169.9	1,281.7	2,888.2	1,312.9	731.4	581.5	10.1	4.1	662.6	9,813.8	10,490.6	11,072.2
Sep.	4,585.1	1,187.3	3,397.8	1,252.2	1,218.4	33.8	8.4	4.0	695.6	9,957.9	10,665.9	10,699.7
Dec.	4,530.6	1,268.0	3,262.6	1,348.0	1,181.2	166.8	10.4	3.7	711.3	10,288.8	11,014.2	11,181.0
2025												
Mar.	4,475.0	1,324.9	3,150.1	1,341.3	1,197.1	144.2	10.9	3.4	732.0	10,444.8	11,191.1	11,335.3
Jun.	4,965.5	1,561.9	3,403.7	1,313.2	1,072.0	241.2	9.2	3.0	814.9	10,670.1	11,497.2	11,738.4
Sep.	5,040.8	1,555.2	3,485.6	1,342.5	1,117.3	225.1	9.6	2.6	813.4	10,909.1	11,734.6	11,959.7
Dec.	5,028.7	1,574.1	3,454.7	1,322.4	978.1	344.3	15.1	2.4	841.9	11,155.3	12,014.7	12,359.0
2026												
Jan.	5,019.8	1,569.3	3,450.5	1,309.8	1,074.5	235.3	14.4	2.5	803.4	11,426.7	12,247.0	12,482.3
Feb.	4,965.6	1,642.4	3,323.2	1,346.3	1,113.8	232.5	15.0	2.3	781.7	11,516.4	12,315.5	12,548.0
Mar.	4,809.8	1,615.6	3,194.2	1,316.6	1,099.6	216.9	15.5	5.1	775.3	11,624.0	12,420.0	12,636.9

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	2019
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	2020
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	2021
789.3	6,810.0	2,577.2	67.6	10,244.1	5.7	0.0	0.0	2,073.1	207.8	2022
825.2	7,569.7	2,735.4	45.3	11,175.6	7.3	0.0	0.0	2,130.5	154.0	2023
851.4	8,283.9	2,859.9	39.1	12,034.3	5.6	0.0	0.0	2,297.7	106.0	2024
925.2	9,238.3	3,034.6	92.9	13,290.9	5.4	0.0	0.0	2,489.6	27.6	2025
799.3	7,627.3	2,812.1	39.7	11,278.4	7.5	0.0	0.0	2,162.7	103.1	Mar.
837.1	7,955.2	2,850.1	38.9	11,681.2	6.0	0.0	0.0	2,206.4	66.7	June
815.2	8,012.1	2,867.6	32.0	11,726.9	5.2	0.0	0.0	2,255.3	109.9	Sep.
851.4	8,283.9	2,859.9	39.1	12,034.3	5.6	0.0	0.0	2,297.7	106.0	Dec.
830.7	8,169.7	3,016.8	44.0	12,061.3	5.4	0.0	0.0	2,315.8	103.0	Mar.
879.7	8,736.9	2,977.4	68.9	12,662.9	5.8	0.0	0.0	2,391.2	82.6	Jun.
921.8	9,031.4	2,959.5	92.8	13,005.5	4.9	0.0	0.0	2,428.2	6.9	Sep.
925.2	9,238.3	3,034.6	92.9	13,290.9	5.4	0.0	0.0	2,489.6	27.6	Dec.
899.5	9,254.4	3,042.7	99.4	13,296.1	5.2	0.0	0.0	2,572.4	59.6	Jan.
850.0	9,246.8	3,023.0	104.0	13,223.7	5.4	0.0	0.0	2,563.0	79.5	Feb.
863.2	9,151.3	3,092.2	103.6	13,210.3	10.9	0.0	0.0	2,538.8	71.5	Mar.

Table 2

OTHER DEPOSITORY
(S million)

End of Period	Net Foreign Assets			Claims on RBF			Net Claims on Central Government			Claims on Other Sectors				Total	
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations		Claims on Private Sector
	2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8		56.5
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8	8,519.4
2021	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023	710.1	570.2	139.9	244.9	3,343.1	0.0	3,588.0	638.7	773.4	-134.7	8.3	4.8	633.4	9,242.4	9,888.8
2024	770.0	704.8	65.2	260.0	3,705.1	0.0	3,965.1	617.9	1,089.8	-471.8	10.5	3.7	713.9	10,293.5	11,021.6
2025	1,261.5	1,003.2	258.3	369.6	3,387.6	0.0	3,757.3	591.4	908.2	-316.9	15.1	2.4	841.9	11,155.0	12,014.3
2024															
Mar.	713.2	561.7	151.5	203.9	3,135.7	0.0	3,339.6	641.8	614.1	27.7	8.3	4.5	664.1	9,411.6	10,088.5
Jun.	822.0	723.3	98.6	199.7	3,185.0	0.0	3,384.6	587.8	571.5	16.3	10.1	4.1	662.6	9,812.6	10,489.4
Sep.	774.3	629.9	144.5	266.1	3,618.2	0.0	3,884.3	523.7	1,153.8	-630.1	8.4	4.0	695.6	9,960.6	10,668.6
Dec.	770.0	704.8	65.2	260.0	3,705.1	0.0	3,965.1	617.9	1,089.8	-471.8	10.5	3.7	713.9	10,293.5	11,021.6
2025															
Mar.	895.4	749.3	146.1	240.9	3,344.2	0.0	3,585.1	613.0	1,080.2	-467.2	10.9	3.4	732.0	10,444.3	11,190.6
Jun.	1,148.0	981.5	166.5	217.6	3,532.4	0.0	3,750.0	582.9	887.9	-305.0	9.2	3.0	814.9	10,669.8	11,496.9
Sep.	1,139.3	974.6	164.7	227.0	3,672.3	0.0	3,899.2	613.2	1,062.0	-448.8	9.6	2.6	813.4	10,908.3	11,733.9
Dec.	1,261.5	1,003.2	258.3	369.6	3,387.6	0.0	3,757.3	591.4	908.2	-316.9	15.1	2.4	841.9	11,155.0	12,014.3
2026															
Jan.	1,247.0	1,003.3	243.7	360.9	3,448.2	0.0	3,809.1	576.6	999.9	-423.3	14.4	2.5	803.4	11,426.5	12,246.8
Feb.	1,287.2	1,083.6	203.6	362.8	3,322.4	0.0	3,685.2	616.3	987.4	-371.1	15.0	2.3	781.7	11,516.0	12,315.1
Mar.	1,296.9	1,048.1	248.8	305.6	3,233.0	0.0	3,538.6	586.2	994.3	-408.1	15.5	5.1	775.3	11,623.3	12,419.2

Note:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY¹¹

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	2019
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	2020
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	2021
964.3	6,810.0	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	2022
873.2	7,569.7	2,735.4	45.3	6.5	0.0	0.0	2,048.9	203.0	2023
833.0	8,286.1	2,863.4	34.9	4.7	0.0	0.0	2,202.6	355.4	2024
789.3	9,238.3	3,034.6	92.9	4.5	0.0	0.0	2,388.4	164.7	2025
									2024
889.5	7,627.3	2,812.1	39.7	6.7	0.0	0.0	2,080.0	152.0	Mar.
898.9	7,955.1	2,849.0	39.0	5.1	0.0	0.0	2,126.7	115.1	Jun.
842.1	8,012.1	2,867.6	32.6	4.4	0.0	0.0	2,154.9	153.5	Sep.
833.0	8,286.1	2,863.4	34.9	4.7	0.0	0.0	2,202.6	355.4	Dec.
									2025
836.9	8,169.7	3,016.8	44.0	4.5	0.0	0.0	2,221.7	160.9	Mar.
893.3	8,736.9	2,977.4	68.9	4.9	0.0	0.0	2,284.8	142.5	Jun.
877.5	9,031.4	2,959.5	92.8	4.0	0.0	0.0	2,321.1	62.7	Sep.
789.3	9,238.3	3,034.6	92.9	4.5	0.0	0.0	2,388.4	164.7	Dec.
									2026
896.0	9,254.4	3,041.6	95.2	4.2	0.0	0.0	2,475.1	81.3	Jan.
863.8	9,246.8	3,023.0	104.0	4.4	0.0	0.0	2,463.5	127.3	Feb.
871.4	9,151.3	3,092.2	103.6	9.9	0.0	0.0	2,451.3	118.8	Mar.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				Total
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ^{2/}	Claims on Private Sector	
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2024	3,760.6	565.0	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2025	3,767.3	570.9	3,196.4	753.6	731.0	69.9	661.1	0.0	0.0	0.0	0.4	0.4
2024												
Mar.	3,179.1	519.2	2,659.8	841.4	728.6	105.1	623.5	0.0	0.0	0.0	0.8	0.8
Jun.	3,347.9	560.4	2,787.5	837.7	730.0	159.9	570.1	0.0	0.0	0.0	0.3	0.3
Sep.	3,810.7	559.5	3,251.2	814.0	728.5	64.7	663.8	0.0	0.0	0.0	0.3	0.3
Dec.	3,760.6	565.0	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2025												
Mar.	3,579.6	575.6	3,004.0	801.4	728.2	116.9	611.4	0.0	0.0	0.0	0.5	0.5
Jun.	3,817.6	580.4	3,237.2	794.1	730.3	184.1	546.2	0.0	0.0	0.0	0.3	0.3
Sep.	3,901.6	580.6	3,321.0	782.3	729.3	55.4	673.9	0.0	0.0	0.0	0.7	0.7
Dec.	3,767.3	570.9	3,196.4	753.6	731.0	69.9	661.1	0.0	0.0	0.0	0.4	0.4
2026												
Jan.	3,772.8	566.0	3,206.8	749.1	733.2	74.6	658.6	0.0	0.0	0.0	0.2	0.2
Feb.	3,678.4	558.8	3,119.6	747.4	730.0	126.4	603.7	0.0	0.0	0.0	0.4	0.4
Mar.	3,512.9	567.5	2,945.4	742.6	730.4	105.3	625.0	0.0	0.0	0.0	0.8	0.8

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Currency in Circulation	Monetary Base			Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	2019
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	2020
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	2021
1,044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	2022
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	2023
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	2024
1294.8	3,251.9	0.0	4,546.8	5.7	1.0	101.3	-42.9	2025
								2024
1003.2	3,076.0	0.0	4,079.2	0.4	0.8	82.8	-37.6	Mar.
1034.8	3,107.3	0.0	4,142.1	7.6	0.9	81.0	-36.0	Jun.
1081.0	3,578.6	0.0	4,659.6	4.4	0.9	99.6	-35.3	Sep.
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	Dec.
								2025
1071.6	3,278.4	0.0	4,350.0	4.5	0.9	94.1	-32.1	Mar.
1097.3	3,407.5	0.0	4,504.8	4.5	0.9	106.4	-38.6	Jun.
1148.8	3,549.7	0.0	4,698.4	5.4	0.9	107.1	-33.8	Sep.
1294.8	3,251.9	0.0	4,546.8	5.7	1.0	101.3	-42.9	Dec.
								2026
1260.5	3,291.7	0.0	4,552.1	8.1	1.0	96.9	-42.8	Jan.
1212.8	3,195.2	0.0	4,408.0	7.5	1.0	99.5	-44.6	Feb.
1168.8	3,091.8	0.0	4,260.6	7.7	1.0	87.5	-42.5	Mar.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets			Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector		
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	569.6	13.7	555.9	4,228.8	137.4	4,091.4	871.8	0.0	143.3	3,690.3	3,833.5	8,796.8
2021	701.5	52.4	649.1	4,482.2	201.3	4,280.9	1,297.3	0.0	152.1	3,929.8	4,081.9	9,660.1
2022	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2024	1,107.5	87.8	1,019.7	5,501.2	201.2	5,300.0	1,785.8	0.0	244.6	5,326.2	5,570.8	12,656.5
2025	1,235.7	101.3	1,134.4	5,650.1	201.2	5,448.9	1,846.4	0.0	266.9	5,466.6	5,733.5	13,028.9
2022												
Mar.	663.7	63.2	600.4	4,511.9	201.3	4,310.6	1,354.9	0.0	156.4	4,006.5	4,162.9	9,828.4
Jun.	682.3	73.3	609.0	4,599.7	201.3	4,398.4	1,230.7	0.0	173.1	4,315.3	4,488.4	10,117.5
Sep.	710.4	66.2	644.1	4,594.2	201.2	4,393.0	1,332.7	0.0	187.9	4,337.8	4,525.7	10,251.3
Dec.	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023												
Mar.	765.3	82.0	683.3	4,859.9	201.2	4,658.6	1,358.9	0.0	200.5	4,418.8	4,619.3	10,636.9
Jun.	859.4	82.2	777.2	4,978.4	201.2	4,777.2	1,370.6	0.0	203.0	4,630.0	4,833.0	10,980.9
Sep.	891.6	92.2	799.4	5,039.1	201.2	4,837.9	1,385.5	0.0	202.1	4,720.8	4,922.9	11,146.4
Dec.	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2024												
Mar.	995.6	89.1	906.4	5,127.1	201.2	4,925.9	1,587.8	0.0	223.8	4,789.1	5,012.9	11,526.6
Jun.	996.2	89.6	906.6	5,287.6	201.2	5,086.4	1,638.1	0.0	241.4	5,105.6	5,347.0	12,071.5
Sep.	1,003.9	83.3	920.6	5,442.3	201.2	5,241.1	1,671.0	0.0	225.7	5,118.9	5,344.6	12,256.7
Dec.	1,107.5	87.8	1,019.7	5,501.2	201.2	5,300.0	1,785.8	0.0	244.6	5,326.2	5,570.8	12,656.5
2025												
Mar.	1,282.1	107.7	1,174.3	5,707.3	201.2	5,506.1	1,776.5	0.0	245.6	5,308.1	5,553.7	12,836.2
Jun.	1,268.5	115.6	1,152.9	5,643.4	201.2	5,442.2	1,843.1	0.0	250.3	5,350.6	5,600.9	12,886.3
Sep.	1,225.2	81.4	1,143.8	5,598.4	201.2	5,397.2	1,653.4	0.0	251.3	5,178.4	5,228.3	12,278.9
Dec.	1,235.7	101.3	1,134.4	5,650.1	201.2	5,448.9	1,846.4	0.0	266.9	5,466.6	5,733.5	13,028.9

Note:

^{1/}The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	2019
0.0	0.0	1.6	0.0	7,853.9	2,485.7	-622.2	2020
0.0	0.0	1.6	0.0	8,140.7	2,782.5	-615.6	2021
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	2022
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	2023
0.0	0.0	2.6	0.0	10,607.1	3,929.1	-862.5	2024
0.0	0.0	2.6	0.0	10,845.1	4,230.0	-911.4	2025
							2022
0.0	0.0	1.8	0.0	8,154.4	2,874.0	-601.4	Mar.
0.0	0.0	1.8	0.0	8,557.8	2,831.9	-665.0	Jun.
0.0	0.0	1.8	0.0	8,569.2	2,968.0	-643.5	Sep.
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	Dec.
							2023
0.0	0.0	2.6	0.0	8,740.3	3,201.5	-634.4	Mar.
0.0	0.0	2.6	0.0	9,302.8	3,173.9	-721.2	Jun.
0.0	0.0	2.6	0.0	9,342.5	3,278.8	-678.1	Sep.
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	Dec.
							2024
0.0	0.0	2.6	0.0	9,607.9	3,643.9	-754.1	Mar.
0.0	0.0	2.6	0.0	10,343.0	3,542.6	-910.2	Jun.
0.0	0.0	2.6	0.0	10,391.8	3,672.6	-889.7	Sep.
0.0	0.0	2.6	0.0	10,607.1	3,929.1	-862.5	Dec.
							2025
0.0	0.0	2.6	0.0	10,757.0	4,144.1	-893.2	Mar.
0.0	0.0	2.6	0.0	10,759.4	4,173.7	-896.5	Jun.
0.0	0.0	2.6	0.0	10,787.6	3,525.5	-893.0	Sep.
0.0	0.0	2.6	0.0	10,845.1	4,230.0	-911.4	Dec.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets			Total	Domestic Claims						Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total		
			Claims on Central Government		Liabilities to Central Government					Total	
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,248.4	659.6	2,588.7	5,056.5	748.2	4,308.3	8.8	582.1	11,924.5	12,515.4	16,823.8
2021	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2024	5,638.0	1,355.7	4,282.3	6,849.2	1,382.4	5,466.8	3.7	955.9	15,615.0	16,574.6	22,041.4
2025	6,264.5	1,675.4	4,589.1	6,972.5	1,179.3	5,793.2	2.4	1,108.8	16,622.0	17,733.2	23,526.4
2022											
Mar.	4,371.9	1,026.6	3,345.2	5,789.6	880.4	4,909.2	7.0	670.6	12,169.0	12,846.6	17,755.8
Jun.	4,707.2	1,068.8	3,638.4	5,920.5	1,225.1	4,695.4	6.2	732.2	12,611.5	13,349.9	18,045.3
Sep.	4,842.6	1,078.0	3,764.6	5,864.1	1,104.9	4,759.2	5.9	742.3	12,877.2	13,625.3	18,384.6
Dec.	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023											
Mar.	4,683.8	1,096.9	3,586.9	6,140.0	975.4	5,164.6	5.2	790.3	13,064.4	13,860.0	19,024.6
Jun.	5,087.6	1,134.1	3,953.4	6,227.0	976.9	5,250.1	4.9	873.9	13,430.4	14,309.3	19,559.4
Sep.	5,232.5	1,243.8	3,988.7	6,372.0	1,040.0	5,332.0	4.9	841.3	13,678.7	14,524.8	19,856.8
Dec.	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2024											
Mar.	4,887.9	1,172.1	3,715.8	6,497.5	920.5	5,577.0	4.5	887.8	14,200.8	15,093.2	20,670.2
Jun.	5,166.1	1,375.3	3,790.8	6,605.4	932.6	5,672.8	4.1	904.1	14,917.8	15,826.0	21,498.8
Sep.	5,588.9	1,272.6	4,316.3	6,694.5	1,419.7	5,274.8	4.0	921.3	15,079.8	16,005.1	21,279.9
Dec.	5,638.0	1,355.7	4,282.3	6,849.2	1,382.4	5,466.8	3.7	955.9	15,615.0	16,574.6	22,041.4
2025											
Mar.	5,757.1	1,432.7	4,324.5	7,048.5	1,398.3	5,650.3	3.4	977.6	15,752.9	16,733.8	22,384.1
Jun.	6,234.0	1,677.5	4,556.5	6,956.6	1,273.2	5,683.4	3.0	1,065.2	16,020.7	17,088.9	22,772.3
Sep.	6,266.0	1,636.6	4,629.4	6,940.9	1,318.5	5,622.3	2.6	863.3	16,087.5	16,953.4	22,575.7
Dec.	6,264.5	1,675.4	4,589.1	6,972.5	1,179.3	5,793.2	2.4	1,108.8	16,622.0	17,733.2	23,526.4

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	2019
565.1	7,016.8	26.5	1.6	0.0	7,853.9	4,315.5	-367.6	2020
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	2021
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	2022
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	2023
528.1	9,480.8	30.0	2.6	0.0	10,607.1	6,226.8	-551.8	2024
657.9	10,305.5	28.7	2.6	0.0	10,845.1	6,719.6	-441.0	2025
								2022
523.5	7,710.3	31.4	1.8	0.0	8,154.4	4,847.5	-168.0	Mar.
546.5	7,992.3	59.4	1.8	0.0	8,557.8	4,803.7	-277.6	Jun.
520.1	8,203.2	49.2	1.8	0.0	8,569.2	4,973.1	-167.4	Sep.
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	Dec.
								2023
451.8	8,221.2	37.0	2.6	0.0	8,740.3	5,312.7	-164.2	Mar.
534.3	8,709.1	45.5	2.6	0.0	9,302.8	5,279.8	-358.0	Jun.
566.3	8,822.1	48.3	2.6	0.0	9,342.5	5,355.8	-292.2	Sep.
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	Dec.
								2024
514.1	8,861.0	27.2	2.6	0.0	9,607.9	5,804.5	-364.0	Mar.
564.0	9,199.3	30.9	2.6	0.0	10,343.0	5,748.2	-515.2	Jun.
530.1	9,328.1	24.8	2.6	0.0	10,391.8	5,927.1	-608.3	Sep.
528.1	9,480.8	30.0	2.6	0.0	10,607.1	6,226.8	-551.8	Dec.
								2025
529.6	9,477.6	25.0	2.6	0.0	10,757.0	6,459.9	-543.0	Mar.
607.2	9,849.8	26.5	2.6	0.0	10,759.4	6,564.9	-481.1	Jun.
744.9	10,012.1	34.5	2.6	0.0	10,787.6	5,953.7	-330.0	Sep.
657.9	10,305.5	28.7	2.6	0.0	10,845.1	6,719.6	-441.0	Dec.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022	2,986.7	4,552.3	7,599.3	9,387.2	10,244.1	404.5	8,594.3	545.2	9,544.0
2023	3,042.7	4,371.7	8,394.9	10,305.1	11,175.6	535.1	9,243.1	646.4	10,424.7
2024	3,260.8	4,568.7	9,135.3	11,143.8	12,034.3	167.0	10,539.6	725.4	11,181.0
2025	3,454.7	4,546.8	10,163.4	12,272.9	13,290.9	344.3	11,155.3	859.4	12,359.0
2024									
Mar.	2,811.4	4,079.2	8,426.6	10,439.4	11,278.4	651.1	9,412.4	676.9	10,740.4
Jun.	2,886.2	4,142.1	8,792.3	10,805.2	11,681.2	581.5	9,815.8	676.8	11,072.2
Sep.	3,395.7	4,659.6	8,827.3	10,879.7	11,726.9	33.7	9,960.9	708.0	10,699.7
Dec.	3,260.8	4,568.7	9,135.3	11,143.8	12,034.3	167.0	10,539.6	725.4	11,181.0
2025									
Mar.	3,150.1	4,350.0	9,000.4	11,186.6	12,061.3	144.2	10,444.8	746.3	11,335.3
Jun.	3,403.7	4,504.8	9,616.6	11,714.3	12,662.9	241.2	10,670.1	827.1	11,738.4
Sep.	3,485.6	4,698.4	9,953.2	11,990.9	13,005.5	225.1	10,909.1	825.6	11,959.7
Dec.	3,454.7	4,546.8	10,163.4	12,272.9	13,290.9	344.3	11,155.3	859.4	12,359.0
2026									
Jan.	3,450.5	4,552.1	10,153.9	12,297.1	13,296.1	235.3	11,426.7	820.3	12,482.3
Feb.	3,323.2	4,408.0	10,096.7	12,269.7	13,223.7	232.5	11,516.4	799.1	12,548.0
Mar.	3,194.2	4,546.8	10,014.5	12,243.5	13,210.3	216.9	11,624.0	795.9	12,636.9

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS
(**\$ million**)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2024	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2025	3,230.1	431.0	77.5	3,738.7	0.0	731.0	0.0	731.0	1,089.9	5,559.6
2024										
Mar.	2,659.1	417.8	74.9	3,151.8	0.0	728.6	0.0	728.6	1,160.3	5,040.7
Jun.	2,832.0	413.0	74.2	3,319.3	0.0	730.0	0.0	730.0	1,154.6	5,203.9
Sep.	3,288.2	414.8	74.5	3,777.5	0.0	728.5	0.0	728.5	1,132.1	5,638.0
Dec.	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2025										
Mar.	3,043.8	428.2	75.2	3,547.2	0.0	728.2	0.0	728.2	1,129.2	5,404.6
Jun.	3,278.4	430.9	77.8	3,787.1	0.0	730.3	0.0	730.3	1,121.9	5,639.3
Sep.	3,362.8	433.6	78.5	3,874.9	0.0	729.3	0.0	729.3	1,105.9	5,710.1
Dec.	3,230.1	431.0	77.5	3,738.7	0.0	731.0	0.0	731.0	1,089.9	5,559.6
2026										
Jan.	3,238.8	423.7	76.8	3,739.4	0.0	733.2	0.0	733.2	1,083.4	5,556.0
Feb.	3,150.0	421.6	76.5	3,648.2	0.0	730.0	0.0	730.0	1,077.1	5,455.3
Mar.	2,972.6	425.5	77.9	3,476.0	0.0	730.4	0.0	730.4	1,075.8	5,282.3

Note:

^{1/} Includes IMF Currency Subscriptions.

^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/Bonds	Total	Central Government			Official Entities Deposits	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total		
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0
2024	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2025	369.6	1,367.2	1,884.8	0.0	3,621.6	0.0	11.6	11.6	0.0	11.6
2024										
Mar.	199.3	1,179.8	1,896.1	0.0	3,274.9	0.0	13.3	13.3	0.0	13.3
Jun.	195.1	1,188.0	1,919.3	0.0	3,302.1	0.0	34.5	34.5	0.0	34.5
Sep.	261.5	1,235.6	2,343.0	0.0	3,839.8	0.0	38.1	38.1	0.0	38.1
Dec.	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2025										
Mar.	229.8	1,288.7	1,989.7	0.0	3,508.1	0.0	14.2	14.2	0.0	14.2
Jun.	206.5	1,297.2	2,110.3	0.0	3,614.0	0.0	46.1	46.1	0.0	46.1
Sep.	224.8	1,338.6	2,211.0	0.0	3,774.4	0.0	30.9	30.9	0.0	30.9
Dec.	369.6	1,367.2	1,884.8	0.0	3,621.6	0.0	11.6	11.6	0.0	11.6
2026										
Jan.	360.2	1,366.1	1,925.6	0.0	3,651.8	0.0	6.5	6.5	0.0	6.5
Feb.	362.0	1,361.3	1,834.0	0.0	3,557.3	0.0	48.5	48.5	0.0	48.5
Mar.	304.8	1,368.0	1,723.8	0.0	3,396.6	0.0	16.6	16.6	0.0	16.6

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.

^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.

^{3/} Currency with non-bank public was revised from 2001-October 2015.

^{4/} Held outside of the banking system.

^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector		Other Liabilities					Total ^{5/}	End of Period	
Currency with non-bank public (r) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4/}	Total	Other		
		General	Revaluation						
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	2019
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	2020
765.5	2.0	286.7	35.1	479.4	0.0	803.2	40.5	4,831.6	2021
799.3	2.0	287.7	43.1	480.1	0.0	812.9	46.0	5,435.2	2022
826.5	2.0	288.7	37.9	481.3	0.0	809.9	110.3	5,312.5	2023
862.5	2.0	289.7	30.2	493.2	0.0	815.0	168.3	5,576.8	2024
925.2	2.0	290.7	36.4	502.5	0.0	831.6	169.4	5,559.3	2025
									2024
803.9	2.0	288.7	40.3	486.8	0.00	817.8	130.9	5,040.7	Mar.
839.7	2.0	288.7	40.6	481.3	0.00	812.6	215.1	5,203.9	Jun.
819.6	2.0	289.7	32.4	483.4	0.00	807.5	133.1	5,638.0	Sep.
862.5	2.0	289.7	30.2	493.2	0.00	815.0	168.3	5,576.8	Dec.
									2026
841.9	2.0	289.7	29.0	499.1	0.00	819.8	220.6	5,404.6	Mar.
890.8	2.0	289.7	36.7	502.3	0.00	830.7	381.6	5,639.3	Jun.
924.0	2.0	290.7	36.0	505.4	0.00	834.2	146.6	5,710.1	Sep.
925.2	2.0	290.7	36.4	502.5	0.00	831.6	169.4	5,559.3	Dec.
									2026
900.3	2.0	290.7	33.6	494.0	0.00	820.2	177.2	5,556.0	Jan.
850.8	2.0	290.7	34.3	491.6	0.00	818.5	180.2	5,455.3	Feb.
864.0	2.0	290.7	34.3	496.1	0.00	823.1	181.9	5,282.3	Mar.

Table 9

COMMERCIAL BANKS¹

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}						Claims on Central Government		
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	180.7	233.4	10.0	277.7	708.8	0.0	625.4	625.4
2024	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2025	369.6	1,367.2	1,884.8	135.7	3,757.3	9.8	308.2	786.7	0.0	147.1	1,251.8	0.0	567.9	567.9
2024														
Mar.	199.3	1,179.8	1,896.0	59.9	3,335.0	6.5	242.9	243.1	10.0	209.5	712.0	0.0	628.5	628.5
Jun.	195.1	1,188.0	1,919.0	78.0	3,380.1	9.7	359.9	321.8	0.0	129.7	821.1	0.0	567.3	567.3
Sep.	261.5	1,235.6	2,342.7	40.0	3,879.7	11.1	287.0	311.2	0.0	164.2	773.5	0.0	503.2	503.2
Dec.	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2025														
Mar.	229.8	1,288.7	1,989.4	66.1	3,573.9	10.6	319.8	399.0	0.0	163.1	892.5	0.0	592.8	592.8
Jun.	206.3	1,297.2	2,110.1	125.2	3,738.7	12.5	480.1	488.0	0.0	157.6	1,138.2	0.0	563.2	563.2
Sep.	224.8	1,338.6	2,210.8	122.9	3,897.1	20.3	292.9	668.8	0.0	147.4	1,129.5	0.0	593.7	593.7
Dec.	369.6	1,367.2	1,884.8	135.7	3,757.3	9.8	308.2	786.7	0.0	147.1	1,251.8	0.0	567.9	567.9
2026														
Jan.	360.2	1,366.1	1,925.4	156.7	3,808.3	8.1	319.8	778.9	0.0	130.6	1,237.3	0.0	556.9	556.9
Feb.	362.0	1,361.3	1,833.8	127.3	3,684.4	9.8	322.1	828.3	0.0	117.4	1,277.5	0.0	596.6	596.6
Mar.	304.8	1,368.0	1,723.6	141.5	3,537.8	6.9	313.7	849.9	0.0	116.8	1,287.3	0.0	566.5	566.5

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Claims on Other Financial Corporations		Claims on State & Local Government		Claims on Public Non-Financial Corporations		Claims on Private Sector				Others	Total ^{5/}	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	2020
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	2021
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	2022
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	2023
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	2024
11.8	2.1	706.6	0.0	706.6	6,878.0	3,175.6	0.0	53.9	10,107.4	699.2	17,104.1	2025
5.4	4.2	546.0	0.0	546.0	5,899.6	2,429.1	68.5	32.4	8,429.6	683.5	14,344.2	2024
7.3	4.0	546.7	0.0	546.7	6,192.8	2,505.0	75.0	35.3	8,808.1	687.7	14,822.2	Mar.
5.8	3.5	582.9	0.0	582.9	6,239.7	2,597.4	69.5	39.5	8,946.0	683.8	15,378.3	Jun.
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	Sep.
8.7	2.9	627.1	0.0	627.1	6,504.0	2,813.9	13.0	88.2	9,419.1	682.6	15,799.8	Dec.
7.2	2.7	673.9	0.0	673.9	6,584.9	2,927.7	0.0	110.7	9,623.3	682.8	16,430.1	2025
7.7	2.3	676.1	0.0	676.1	6,744.0	3,032.9	0.0	47.8	9,824.7	645.7	16,776.6	Mar.
11.8	2.1	706.6	0.0	706.6	6,878.0	3,175.6	0.0	53.9	10,107.4	699.2	17,104.1	Jun.
11.3	2.2	650.9	0.0	650.9	6,979.3	3,207.1	0.0	74.6	10,261.1	697.2	17,225.3	Sep.
11.9	2.0	629.1	0.0	629.1	7,029.7	3,250.4	0.0	67.4	10,347.4	722.6	17,271.6	Dec.
12.4	4.8	622.7	0.0	622.7	7,065.8	3,294.3	0.0	93.1	10,453.2	743.3	17,228.0	2026

Table 10

COMMERCIAL BANKS'

(\$ million)

End of Period	Transferable Deposits ^{1/}					Other Deposits ^{2/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{5/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.1	713.3	17.7	0.0
2023	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2024	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2025	1,253.2	35.9	994.9	4,147.3	3,132.1	943.5	2.3	281.4	674.7	548.7	13.7	0.0
2024												
Mar.	1,090.5	40.6	793.3	3,349.1	2,636.0	709.2	1.0	481.2	633.3	595.5	9.2	0.0
Jun.	983.3	33.7	955.7	3,548.0	2,705.1	810.4	1.8	424.2	606.0	579.1	15.3	0.0
Sep.	959.2	48.3	862.2	3,674.4	2,734.7	810.5	1.7	365.8	661.2	584.8	10.8	0.0
Dec.	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2025												
Mar.	1,032.0	36.3	989.8	3,614.7	2,790.8	902.1	2.9	380.2	650.9	555.2	11.0	0.0
Jun.	1,158.8	31.6	939.9	3,972.4	2,893.6	903.5	2.3	372.4	635.8	551.0	14.0	0.0
Sep.	1,350.3	43.2	835.4	4,080.0	3,014.9	833.4	2.3	345.1	636.6	553.3	19.5	0.0
Dec.	1,253.2	35.9	994.9	4,147.3	3,132.1	943.5	2.3	281.4	674.7	548.7	13.7	0.0
2026												
Jan.	1,251.3	34.5	935.7	4,216.7	3,114.0	952.6	0.8	304.0	668.8	528.1	11.9	0.0
Feb.	1,286.7	31.7	865.7	4,201.4	3,140.1	937.2	0.8	314.2	672.3	520.4	16.4	0.0
Mar.	1,243.9	32.9	890.6	4,172.4	3,127.0	956.3	0.8	308.1	705.8	530.8	16.1	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES⁵

Central Government				Non-Residents (Foreign Liabilities) ⁷				Central Bank	Shares & Other Equity	Other	Total ⁸	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	539.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	2020
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	2021
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	2022
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	2023
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	2024
839.4	33.1	18.1	890.6	396.0	130.8	475.4	1,002.3	580.0	1,990.1	613.5	17,104.1	2025
<hr/>												
2024												
568.4	7.6	31.9	607.8	322.0	132.0	83.0	537.0	586.7	1,665.4	608.3	14,344.2	Mar.
522.7	7.8	30.6	561.1	446.2	168.9	83.6	698.6	599.5	1,713.4	587.1	14,822.2	Jun.
1,080.3	19.9	29.7	1,130.0	362.4	174.9	68.0	605.3	545.0	1,737.1	647.4	15,378.3	Sep.
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	Dec.
<hr/>												
2025												
1,003.2	21.8	30.8	1,055.8	401.8	117.4	207.2	726.4	541.9	1,786.8	723.1	15,799.8	Mar.
829.8	21.8	12.5	864.1	475.0	116.0	367.6	958.6	598.5	1,838.9	694.9	16,430.1	Jun.
974.9	41.8	26.2	1,043.0	408.4	121.3	424.0	953.6	589.0	1,865.9	611.3	16,776.6	Sep.
839.4	33.1	18.1	890.6	396.0	130.8	475.4	1,002.3	580.0	1,990.1	613.5	17,104.1	Dec.
<hr/>												
2026												
922.1	33.1	26.6	981.8	364.9	119.4	518.0	1,002.4	599.7	2,004.7	618.1	17,225.3	Jan.
901.8	33.1	33.1	968.0	396.4	119.8	566.5	1,082.7	567.7	2,018.9	647.2	17,271.6	Feb.
915.6	28.8	30.4	974.8	389.1	121.2	536.9	1,047.1	574.4	2,008.1	638.9	17,228.0	Mar.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ²⁾				Adjusted Liquid Assets	Required Liquid Assets ³⁾	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)				
					5 (4-1)	6	7 (4-6)	8 (7-1)
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
2021	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
2022	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
2023	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	2,030.1	1,786.4
2024	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	2,081.6	1,826.2
2025	369.6	1,884.8	658.7	2,913.1	2,543.4	1,028.5	1,884.5	1,514.9
2024								
Mar.	199.3	1,895.8	772.7	2,867.8	2,668.5	1,111.9	1,755.8	1,556.5
Jun.	195.1	1,919.0	708.2	2,822.3	2,627.2	1,131.1	1,691.2	1,496.1
Sep.	261.5	2,342.7	625.2	3,229.3	2,967.8	1,182.9	2,046.4	1,785.0
Dec.	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	2,081.6	1,826.2
2025								
Mar.	229.8	1,989.4	645.6	2,864.8	2,635.0	1,230.2	1,634.6	1,404.8
Jun.	206.3	2,116.2	602.9	2,925.5	2,713.0	1,232.9	1,686.6	1,480.1
Sep.	224.8	2,210.8	656.4	3,092.0	2,867.2	1,290.5	1,801.5	1,576.7
Dec.	369.6	1,884.8	658.7	2,913.1	2,543.4	1,028.5	1,884.5	1,514.9
2026								
Jan.	360.2	1,925.4	658.7	2,944.2	2,584.1	1,318.9	1,625.3	1,265.2
Feb.	362.0	1,833.8	713.4	2,909.2	2,547.1	1,325.6	1,583.6	1,221.5
Mar.	304.8	1,723.6	683.3	2,711.6	2,406.8	1,322.2	1,389.4	1,084.6

Note:

¹⁾ As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.²⁾ Balances at the end of the review month.³⁾ Refers to the total only and not individual items.⁴⁾ Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS¹⁷

Memorandum Items							
Total Loans & Advances	Total Deposits ^a	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	2019
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	2020
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	2021
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	2022
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	2023
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	2024
10,655.9	10,285.4	27.3	23.9	103.6	18.3	14.7	2025
8,748.4	11,119.3	32.8	30.5	78.7	15.8	14.0	2024 Mar.
9,084.5	11,310.7	31.1	28.9	80.3	15.0	13.2	Jun.
9,303.0	11,828.9	34.7	31.9	78.6	17.3	15.1	Sep.
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	Dec.
9,825.3	12,302.1	29.2	26.8	79.9	13.3	11.4	2025 Mar.
10,071.1	12,328.9	29.0	26.9	81.7	13.7	12.0	Jun.
10,333.2	12,905.4	29.9	27.7	80.1	14.0	12.2	Sep.
10,655.9	10,285.4	27.3	23.9	103.6	18.3	14.7	Dec.
10,735.9	13,188.8	27.4	24.1	81.4	12.3	9.6	2026 Jan.
10,813.1	13,255.9	26.9	23.6	81.6	11.9	9.2	Feb.
10,887.5	13,222.2	24.9	22.1	82.3	10.5	8.2	Mar.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2021	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2024	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.1	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2025	875.3	2,221.0	7,037.8	209.6	10,343.6	0.1	0.0	38.1	0.2	38.4	35.3	1,038.0	1,098.0	41.0	2,212.3	12,594.3
2024																
Mar.	609.1	1,841.1	5,793.0	164.1	8,407.2	0.3	0.0	46.5	0.2	46.9	8.3	997.6	1,085.2	31.1	2,122.1	10,576.3
Jun.	556.4	1,897.4	6,031.9	187.6	8,673.2	0.0	0.0	45.9	0.1	46.1	9.5	1,016.7	1,095.4	30.0	2,151.6	10,870.9
Sep.	1,128.7	1,775.8	6,199.3	195.4	9,299.2	0.0	0.0	45.1	0.2	45.4	21.6	1,004.2	1,142.1	29.2	2,197.1	11,541.7
Dec.	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.1	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2025																
Mar.	1,039.5	1,977.3	6,186.3	208.8	9,411.8	0.1	0.0	40.2	0.2	40.5	24.7	1,082.5	1,108.4	30.1	2,245.7	11,698.0
Jun.	861.4	2,068.2	6,638.8	217.4	9,785.8	0.1	0.0	39.9	0.2	40.2	24.0	1,037.6	1,085.0	30.7	2,177.3	12,003.2
Sep.	1,018.1	2,160.5	6,837.1	215.0	10,230.7	0.1	0.0	38.9	0.2	39.1	44.0	1,002.0	1,085.8	31.4	2,163.2	12,433.0
Dec.	875.3	2,221.0	7,037.8	209.6	10,343.6	0.1	0.0	38.1	0.2	38.4	35.3	1,038.0	1,098.0	41.0	2,212.3	12,594.3
2026																
Jan.	956.6	2,159.2	7,085.1	210.5	10,411.4	0.1	0.0	38.0	0.2	38.3	33.8	1,039.7	1,072.7	31.7	2,177.9	12,627.6
Feb.	933.5	2,122.5	7,102.7	213.6	10,372.4	0.1	0.0	37.7	0.2	37.9	33.8	1,063.0	1,068.0	32.1	2,196.9	12,607.2
Mar.	948.5	2,102.9	7,101.3	207.6	10,360.3	0.1	0.0	36.8	0.2	37.0	29.5	1,068.4	1,118.3	31.6	2,247.8	12,645.2

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2024	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2025	0.30	1.56	6.04	3.91	3.72	3.99	3.70	4.02	3.96	4.89	5.87	4.49
2024												
Mar.	0.42	1.55	5.97	4.10	4.07	4.37	4.17	4.18	9.25	5.27	5.88	4.72
Jun.	0.31	1.52	5.92	5.09	3.94	4.24	4.01	4.12	7.97	5.12	5.83	4.68
Sep.	0.31	1.69	5.89	4.30	3.88	4.23	4.02	4.37	8.84	5.16	5.89	4.66
Dec.	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2025												
Mar.	0.30	1.74	5.90	3.89	3.85	4.09	3.89	4.07	7.27	4.98	5.85	4.55
Jun.	0.31	1.73	5.95	3.97	3.80	4.09	3.86	4.12	7.94	4.97	5.86	4.55
Sep.	0.31	1.64	5.95	4.01	3.80	4.07	3.79	3.95	7.62	4.67	5.81	4.52
Dec.	0.30	1.56	6.04	3.91	3.72	3.99	3.70	4.02	3.96	4.89	5.87	4.49
2026												
Jan.	0.31	1.61	6.04	4.26	3.75	3.97	3.70	3.93	3.96	4.87	5.86	4.51
Feb.	0.32	1.63	6.12	3.80	3.70	3.95	3.68	3.92	3.97	4.80	5.87	4.49
Mar.	0.30	1.67	6.09	3.86	3.68	3.96	3.68	3.92	3.98	4.80	5.86	4.50

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2021	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2023	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
2024	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
2025	0.00-3.68	0.00-3.14	0.00-2.55	0.00-2.20	0.00-2.14	0.00-3.75
2024						
Mar.	0.00-0.10	0.00-4.20	0.00-1.38	0.00-2.04	0.16-4.34	0.00-1.00
Jun.	0.00-2.30	0.00-5.32	0.00-1.73	0.00-1.73	0.00-2.56	0.00-1.00
Sep.	0.00-4.51	0.00-5.31	0.00-1.40	0.00-2.30	0.00-2.15	0.00-1.00
Dec.	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
2025						
Mar.	0.00-1.14	0.00-4.25	0.00-3.55	0.00-2.10	0.62-3.87	0.00-2.10
Jun.	0.00-4.10	0.00-4.10	0.00-1.87	0.00-3.62	0.61-2.58	0.00-0.85
Sep.	0.00-4.01	0.00-2.00	0.00-2.22	0.00-2.18	0.20-2.19	0.00-1.00
Dec.	0.00-3.68	0.00-3.14	0.00-2.55	0.00-2.20	0.00-2.14	0.00-3.75
2026						
Jan.	0.00-3.55	0.00-3.73	0.00-1.84	0.00-3.01	0.00-2.04	0.00-0.20
Feb.	0.00-3.50	0.00-2.25	0.00-3.31	0.00-2.22	0.00-1.88	0.00-2.18
Mar.	0.00-3.52	0.00-2.25	0.05-2.00	0.00-2.22	0.00-1.83	0.00-2.50

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	2020
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	2021
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	2022
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	2023
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	2024
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	2025
						2024
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Mar.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Dec.
						2025
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Mar.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.75	0.15-1.00	0.15-0.60	Sep.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Dec.
						2026
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Jan.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Feb.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Mar.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining &	Manufacturing				Building &	Real Estate	Non-Bank Financial	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others	Quarrying	Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others	Const-ruction	(including property development)	Institu-tions	
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1
2024	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2025	56.5	4.3	16.9	88.1	29.7	182.3	50.0	53.1	255.8	961.3	2,094.9	11.8	8.7
2024													
Mar.	2.6	4.7	14.8	97.3	31.5	202.9	60.6	54.1	275.3	730.4	1,779.7	5.4	9.8
Jun.	2.6	4.7	16.5	94.3	31.0	210.6	63.3	54.6	277.1	789.6	1,799.7	7.3	10.1
Sep.	2.3	4.9	18.0	96.3	30.1	218.9	51.0	57.4	273.9	837.3	1,881.1	5.8	9.6
Dec.	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2025													
Mar.	21.9	4.8	16.3	91.6	30.8	172.1	48.2	51.3	243.0	882.4	1,978.0	8.7	9.5
Jun.	21.7	4.7	13.5	92.5	28.8	217.1	49.5	49.5	260.2	900.5	2,009.5	7.2	9.1
Sep.	21.5	4.6	14.4	90.2	27.8	203.2	48.7	51.1	263.6	895.5	2,049.8	7.7	9.0
Dec.	56.5	4.3	16.9	88.1	29.7	182.3	50.0	53.1	255.8	961.3	2,094.9	11.8	8.7
2026													
Jan.	55.8	4.3	16.1	91.7	31.1	177.7	53.4	53.4	253.7	909.9	2,190.7	11.3	8.5
Feb.	55.7	4.4	19.5	89.8	31.5	160.8	49.1	49.1	248.7	903.9	2,217.6	11.9	8.5
Mar.	55.7	4.8	21.2	89.1	31.4	150.3	48.4	48.4	250.9	915.3	2,221.1	12.4	8.4

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	2020
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	2021
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	2022
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	2023
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	2024
544.7	1,649.5	648.5	336.2	272.6	2,684.4	162.9	329.3	5.6	208.9	10,655.9	2025
506.6	1,363.1	610.9	202.0	208.9	2,112.6	78.6	237.7	4.2	154.7	8,748.4	2024 Mar.
568.2	1,465.3	618.2	196.3	220.5	2,183.2	85.1	240.4	4.0	141.9	9,084.5	Jun.
554.9	1,453.0	617.3	219.5	227.7	2,253.3	94.7	250.2	3.5	142.4	9,303.0	Sep.
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	Dec.
566.2	1,585.4	635.3	279.1	234.9	2,394.3	130.2	288.1	2.9	150.3	9,825.3	2025 Mar.
561.5	1,586.3	612.5	291.4	239.2	2,490.8	142.9	298.3	2.7	183.3	10,071.1	Jun.
563.1	1,626.3	663.5	297.3	249.9	2,580.9	154.0	304.4	2.3	204.3	10,333.2	Sep.
544.7	1,649.5	648.5	336.2	272.6	2,684.4	162.9	329.3	5.6	208.9	10,655.9	Dec.
517.7	1,680.9	643.1	345.9	273.7	2,706.3	165.9	335.8	2.2	212.8	10,735.9	2026 Jan.
514.8	1,689.7	649.7	320.7	264.5	2,737.7	170.6	343.1	2.0	269.1	10,813.1	Feb.
518.5	1,711.0	647.8	356.3	265.6	2,767.5	176.2	352.3	4.8	229.6	10,887.5	Mar.

Table 16

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Balance due from:			Loans and Advances						Lease Finance						
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2024	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2025	106.1	59.0	14.6	179.7	0.0	1.5	347.5	312.2	0.0	661.2	0.0	0.0	0.0	0.0	0.0	0.0
2024																
Mar.	53.2	46.5	12.9	112.7	0.0	1.3	279.1	267.2	0.0	547.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	56.6	35.0	32.8	124.5	0.0	1.2	283.2	277.1	0.0	561.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	88.1	52.0	24.7	164.8	0.0	1.3	293.6	288.4	0.0	583.3	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2025																
Mar.	100.9	42.0	35.7	178.6	0.0	1.5	311.1	287.0	0.0	599.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	116.6	57.0	13.9	187.5	0.0	1.4	313.1	292.6	0.0	607.1	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	111.9	46.0	25.2	183.1	0.0	1.5	332.5	302.9	0.0	636.9	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	106.1	59.0	14.6	179.7	0.0	1.5	347.5	312.2	0.0	661.2	0.0	0.0	0.0	0.0	0.0	0.0
2026																
Jan.	107.9	55.5	11.9	175.4	0.0	1.5	353.2	315.7	0.0	670.5	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	70.7	48.5	16.6	135.8	0.0	1.6	356.0	317.2	0.0	674.9	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	99.0	46.5	29.5	175.0	0.0	1.8	365.0	318.7	0.0	685.5	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCI returns.

Source: Reserve Bank of Fiji

ASSETS¹

Investments									Fixed	Other	Other	Total	End of Period
Fiji Govt. Securities		Non-Bank Financial Institutions Promissory Notes & Bonds	Public Enterprises Promissory Notes & Bonds	RBF Notes/ Bonds	Other Domestic Securities	Foreign Securities	Equity Investment	Total	Assets	Properties	Assets		
Treasury Bills	Bonds												
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	2019
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	15.7	801.8	2020
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	2021
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	2022
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	2023
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	2024
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	26.2	928.1	2025
<hr/>													
2024													
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	54.0	0.0	18.6	747.4	Mar.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	0.9	14.2	38.2	0.0	32.6	771.0	Jun.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.6	0.0	23.6	831.9	Sep.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	Dec.
<hr/>													
2025													
0.0	13.5	0.0	0.0	0.0	0.0	0.0	2.9	16.4	44.7	0.0	25.8	865.0	Mar.
0.0	13.4	0.0	0.0	0.0	0.0	0.0	9.8	23.1	35.5	0.0	24.3	877.5	Jun.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	9.8	23.3	35.9	0.0	23.2	902.3	Sep.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	26.2	928.1	Dec.
<hr/>													
2026													
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	27.1	934.1	Jan.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	36.7	0.0	26.9	898.2	Feb.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	27.2	948.9	Mar.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:					Other	Total Capital & Reserves	Total ^{2/}	
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others				Total
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	127.5	791.9
2021	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	136.2	748.1
2024	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	165.0	840.2
2025	20.0	145.9	105.7	166.0	200.0	0.9	638.5	0.4	0.0	0.0	0.0	0.0	0.4	97.7	177.1	913.6
2024																
Mar.	7.0	70.3	76.9	120.4	149.6	1.1	425.3	0.7	68.5	0.0	0.0	0.1	69.3	93.7	150.5	738.8
Jun.	9.8	80.8	74.5	122.9	158.1	1.1	447.2	0.7	75.0	0.0	0.0	0.1	75.8	97.0	142.1	762.0
Sep.	23.0	85.8	77.7	160.6	162.9	1.0	511.0	0.7	69.5	0.0	0.0	0.0	70.3	89.4	153.1	823.8
Dec.	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	165.0	840.2
2025																
Mar.	23.6	97.4	120.6	162.9	168.1	1.0	573.7	0.7	13.0	0.0	0.0	0.0	13.7	100.4	163.7	851.6
Jun.	26.0	118.9	118.3	145.5	188.9	1.0	598.5	0.7	0.0	0.0	0.0	0.0	0.7	105.1	162.1	866.4
Sep.	21.4	127.4	113.0	158.1	199.4	0.9	620.2	0.5	0.0	0.0	0.0	0.0	0.5	87.5	179.6	887.8
Dec.	20.0	145.9	105.7	166.0	200.0	0.9	638.5	0.4	0.0	0.0	0.0	0.0	0.4	97.7	177.1	913.6
2026																
Jan.	20.0	146.8	102.1	169.7	200.5	0.9	640.0	0.6	0.0	0.0	0.0	0.0	0.6	92.8	186.2	919.6
Feb.	20.0	130.2	106.2	169.5	198.2	0.9	624.9	0.6	0.0	0.0	0.0	0.0	0.6	97.8	160.2	883.6
Mar.	20.1	143.6	115.4	189.0	201.8	0.9	670.8	0.6	0.0	0.0	0.0	0.0	0.6	106.8	156.1	934.3

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates										Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals		
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44	
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89	
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65	
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28	
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67	
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04	
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06	
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23	
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04	
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77	
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78	
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75	
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58	
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24	
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22	
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19	
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72	
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36	
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06	
2021	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90	
2022	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20	
2023	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21	
2024	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28	
2025	2.89	8.93	8.81	8.79	7.06	8.48	8.83	8.77	9.71	16.20	12.20	
2024												
Mar.	2.26	9.38	8.79	9.33	10.24	8.43	9.11	9.86	8.94	17.94	13.33	
Jun.	2.26	9.34	8.68	9.04	4.96	8.49	8.93	9.86	8.29	17.87	13.22	
Sep.	2.42	9.20	8.65	8.96	8.13	8.44	8.74	9.87	8.34	17.86	13.21	
Dec.	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28	
2025												
Mar.	2.79	9.06	8.77	8.90	6.98	8.29	8.78	9.88	9.31	18.14	13.16	
Jun.	2.84	9.01	8.56	8.87	7.03	8.49	8.77	9.89	9.57	17.61	12.96	
Sep.	2.86	8.91	8.70	8.81	7.00	8.60	8.77	9.90	9.72	16.85	12.53	
Dec.	2.89	8.93	8.81	8.79	7.06	8.48	8.83	8.77	9.71	16.20	12.20	
2026												
Jan.	2.90	8.90	8.79	8.79	7.06	8.42	8.83	8.77	9.67	16.04	12.10	
Feb.	2.93	8.87	8.72	8.46	6.95	8.35	8.82	8.81	9.64	15.93	11.98	
Mar.	2.95	8.83	8.64	8.40	6.91	8.33	8.78	8.91	9.55	15.78	11.84	

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2024	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2025	0.0	4.6	0.4	21.7	4.7	0.8	0.7	6.0	8.3	68.9	28.0	206.6	1.5
2024													
Mar.	0.0	4.2	0.6	15.5	3.9	0.4	0.7	3.3	7.6	44.6	1.7	194.2	1.3
Jun.	0.0	3.9	0.6	16.3	4.2	0.6	0.8	4.7	7.9	45.5	3.4	188.9	1.2
Sep.	0.0	4.1	0.7	17.1	2.4	0.6	0.8	4.6	8.3	48.0	7.6	176.1	1.3
Dec.	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2025													
Mar.	0.0	4.5	0.5	19.0	3.5	0.5	0.7	4.9	8.4	53.0	17.4	157.0	1.5
Jun.	0.0	4.4	0.5	19.7	3.8	0.6	0.7	5.1	8.0	55.9	17.9	146.9	1.4
Sep.	0.0	4.4	0.4	21.2	4.3	0.6	0.7	5.1	8.3	62.1	24.8	136.7	1.5
Dec.	0.0	4.6	0.4	21.7	4.7	0.8	0.7	6.0	8.3	68.9	28.0	206.6	1.5
2026													
Jan.	0.0	4.5	0.4	22.0	4.8	0.8	0.7	6.0	8.4	69.4	28.6	203.1	1.5
Feb.	0.0	4.5	0.3	22.2	4.8	0.8	0.7	6.1	5.9	68.2	30.3	187.8	1.6
Mar.	0.0	4.7	0.3	22.7	4.8	0.8	0.7	6.1	5.9	70.1	32.4	176.1	1.8

Note:

¹⁾ Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	2019
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	2020
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	2021
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	2022
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	2023
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	2024
6.6	43.5	102.4	0.0	23.6	312.2	0.3	27.3	868.1	2025
									2024
15.5	36.9	89.6	0.3	40.1	267.2	0.4	14.2	742.1	Mar.
8.6	38.2	90.0	0.2	39.3	277.1	0.2	18.9	750.6	Jun.
8.6	39.9	92.3	0.2	37.5	288.4	0.4	20.8	759.9	Sep.
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	Dec.
									2025
8.5	38.6	95.2	0.1	26.0	287.0	0.5	30.2	756.9	Mar.
7.9	39.5	96.0	0.0	23.6	295.0	0.3	30.5	757.9	Jun.
7.8	41.8	98.2	0.0	22.4	302.9	0.4	30.3	773.9	Sep.
6.6	43.5	102.4	0.0	23.6	312.2	0.3	27.3	868.1	Dec.
									2026
6.5	44.7	103.4	0.0	24.0	315.7	0.3	29.0	873.9	Jan.
5.3	45.2	104.1	0.0	24.1	317.2	0.3	33.5	862.9	Feb.
5.4	46.8	104.6	0.0	23.2	318.7	0.3	36.5	861.9	Mar.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF Minimum Lending Rate ^{2/}	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate ^{1/}	TB's 91 Day Rate ^{1/}	PN's 91 Day Rate ^{1/}	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
		5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2021	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2024	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2025	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	2.06	n.i.	n.i.	n.i.	n.i.	n.i.
2024													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.10	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	5.00	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2025													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	4.90	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	2.06	n.i.	n.i.	n.i.	n.i.	n.i.
2026													
Jan.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	4.70	n.i.	n.i.
Feb.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.70	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)										
End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2025	69.4	45.3	5.5	99.1	47.6	89.9	52.9	29.4	94.7	533.8
2023										
Mar.	71.9	65.6	7.7	65.3	74.3	83.8	33.0	21.5	99.6	522.7
Jun.	71.4	66.3	7.4	43.3	75.4	85.7	32.1	21.6	99.2	502.3
Sep.	70.7	49.0	7.5	41.1	73.1	86.3	32.6	21.6	100.0	481.9
Dec.	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024										
Mar.	71.0	48.4	7.4	36.7	46.5	84.7	33.8	21.7	101.3	451.5
Jun.	71.2	48.1	7.1	53.7	40.4	84.6	29.6	21.8	107.9	464.4
Sep.	68.3	50.4	5.3	55.0	39.0	82.0	28.5	20.4	105.9	454.8
Dec.	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2025										
Mar.	67.0	40.7	5.7	98.3	42.2	81.7	28.1	24.3	100.0	488.0
Jun.	66.7	45.1	5.7	97.3	47.4	88.1	29.5	23.6	97.5	500.9
Sep.	67.6	43.9	5.4	96.4	47.8	90.1	29.4	29.9	95.4	505.9
Dec.	69.4	45.3	5.5	99.1	47.6	89.9	52.9	29.4	94.7	533.8
2026										
Jan.	70.0	45.0	5.4	121.6	48.2	88.1	55.7	29.4	94.3	557.5
Feb.	72.5	48.3	5.8	139.4	48.8	89.8	56.8	29.3	93.4	584.1
Mar.	73.5	48.4	5.8	144.7	50.1	91.6	60.8	29.3	92.6	596.8

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.

^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

End of Period	Bank Deposits		Securities					Equity		Properties	Loans			Total	
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic		Foreign	Mortgage Loans	Other Loans		Other
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021	89.5	564.0	0.0	3,503.2	45.00	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022	104.5	513.9	0.0	3,722.4	26.00	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023	179.5	425.8	0.0	4,050.0	12.00	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2024	221.0	541.5	0.0	4,401.6	7.00	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
2025	323.5	743.8	0.0	4,875.8	52.44	0.0	0.0	18.9	3,002.9	1,250.3	681.6	1,382.6	35.7	0.0	12,367.6
<hr/>															
2024															
Mar.	224.5	572.8	0.0	4,047.4	9.0	0.0	0.0	79.4	2,339.7	800.2	515.1	1,302.4	41.7	0.0	9,932.3
Jun.	246.5	512.2	0.0	4,186.6	5.0	0.0	0.0	80.8	2,687.5	802.6	592.9	1,279.8	40.9	0.0	10,434.7
Sept.	238.5	498.8	0.0	4,332.1	5.0	0.0	0.0	68.9	2,714.6	854.4	593.8	1,253.5	40.1	0.0	10,599.6
Dec.	221.0	541.5	0.0	4,401.6	7.0	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
<hr/>															
2025															
Mar.	256.5	533.3	0.0	4,574.4	32.0	0.0	0.0	90.5	2,695.7	1,071.6	629.8	1,387.1	38.4	0.0	11,309.3
Jun.	227.0	690.2	0.0	4,646.0	44.5	0.0	0.0	69.4	2,920.7	1,127.3	667.9	1,394.3	37.5	0.0	11,824.9
Sept.	224.0	853.5	0.0	4,674.4	49.4	0.0	0.0	13.1	3,024.6	1,219.4	677.8	1,387.8	36.6	0.0	12,160.7
Dec.	323.5	743.8	0.0	4,875.8	52.4	0.0	0.0	18.9	3,002.9	1,250.3	681.6	1,382.6	35.7	0.0	12,367.6
<hr/>															
2026															
Mar.	340.0	764.7	0.0	5,045.0	56.4	0.0	0.0	45.2	3,002.8	1,296.0	685.4	1,373.9	34.8	0.0	12,644.2

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	AS	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	123.53	111.56
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	124.67	113.34
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	124.85	112.53
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	124.74	115.39
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	124.86	116.42
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	124.59	116.10
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	123.90	115.95
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	124.05	117.31
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	124.27	122.79
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	100.03	101.46
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	100.01	102.58
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	99.99	106.36
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	100.07	107.37
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	100.15	108.95
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	100.46	108.25
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	100.57	109.27
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	100.64	111.82
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	96.01	107.60
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	100.72	116.54
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	99.92	113.10
2020	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	100.07	109.81
2021	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	100.05	110.00
2022	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	100.01	107.15
2023	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	99.65	107.61
2024	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	99.27	103.98
2025	0.4399	0.3266	0.6569	0.7592	68.8300	0.3744	99.26	100.76
2024								
Mar.	0.4388	0.3472	0.6716	0.7308	66.40	0.4052	99.63	107.62
Jun.	0.4411	0.3489	0.6634	0.7249	70.92	0.4121	99.65	107.45
Sep.	0.4529	0.3388	0.6558	0.7147	64.40	0.4058	99.27	106.89
Dec.	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	99.27	103.98
2025								
Mar.	0.4297	0.3322	0.6829	0.7514	64.35	0.3971	99.27	104.05
Jun.	0.4415	0.3220	0.6754	0.7300	63.75	0.3762	99.26	103.01
Sep.	0.4378	0.3260	0.6658	0.7577	65.08	0.3734	99.25	99.56
Dec.	0.4399	0.3266	0.6569	0.7592	68.83	0.3744	99.26	100.76
2026								
Jan.	0.4515	0.3272	0.6420	0.7441	69.12	0.3775	n.a	n.a
Feb.	0.4514	0.3346	0.6349	0.7542	70.46	0.3825	n.a	n.a
Mar.	0.4413	0.3348	0.6444	0.7719	70.48	0.3851	n.a	n.a

Note:

^{1/} The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW
ZEALAND BANKING GROUP LIMITED**

Annual balance date	30-Sept	30-Sept	30-Sept	30-Sept	30-Sept
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	34104.000	53.418	57.510	53.579	16.737
As a % of average total assets	1.02	1.61	1.70	1.71	0.59
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	8,940,004.00	10,056,640.00	10,576,174.00	10,684.90	9,403.80
As a % of average total assets	0.47	0.57	0.65	0.68	0.61
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	337.62	304.19	358.99	401.11	399.27
As a % of total risk-weighted exposures	16.47	14.76	19.33	23.09	22.01
Total capital (F\$m)	360.77	324.42	382.21	422.82	421.94
As a % of total risk-weighted exposures	17.60	15.74	20.58	24.34	23.26
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	94,254.35	95,937.59	97,993.61	95,381.09	90,746.73
As a % of total risk-weighted exposures	13.60	14.00	15.20	14.00	14.30
Total capital (F\$m equivalent)	145,208.75	140,616.94	135,036.93	124,309.97	116,876.86
As a % of total risk-weighted exposures	21.00	20.60	21.00	18.20	18.40
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,492,784.000	3,218.763	3,407.582	3,338.733	2,924.994
% change in total assets over last 12 months	8.51	-5.54	2.06	14.14	4.79
Overseas banking group:					
Total assets (F\$m equivalent)	1,954,847	1,881,395	1,640,925	1,629,347	1,493,586
% change in total assets over last 12 months	3.90	14.65	0.71	9.09	-5.61
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	45.439	43.792	95.634	34.150	28.722
As a % of total assets	1.30	1.36	2.81	1.02	0.98
Individually assessed provisions (F\$m)	2.150	2.448	3.484	7.137	8.343
Collectively assessed provisions (F\$m)	4.430	2.629	9.454	23.959	22.678
Total provisions as a % of impaired assets	14.48	11.59	13.53	91.06	108.00
General reserves for credit losses (F\$m)	30.86	26.97	31.99	31.94	54.12
Overseas banking group:					
Impaired assets (F\$m equivalent)	12,361	10,615	7,452	15,937	29,983
As a % of total assets	0.63	0.56	0.45	0.10	0.20
Individually assessed provisions (F\$m)	601.33	471.45	558.05	813.38	1,016
Collectively assessed provisions (F\$m)	6,600	6,500	5,984	5,782	5,156
Total provisions as a % of impaired assets	58.25	65.68	87.79	413.84	205.85
General reserves for credit losses (F\$m)					-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

	30-Sept	30-Sept	30-Sept	30-Sept	30-Sept
Annual balance date	30-Sept	30-Sept	30-Sept	30-Sept	30-Sept
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sept-25	30-Sept-24	30-Sept-23	30-Sept-22	30-Sept-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	45493.000	53.418	57.510	53.579	31.490
As a % of average total assets	1.65	1.36	1.95	1.28	1.37
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	10,128	10,341	10,687	8,727	8,472
As a % of average total assets	0.61	0.66	0.70	0.59	0.60
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	265.80	230.16	211.65	188.19	235.13
As a % of total risk-weighted exposures	13.80	15.23	15.77	15.48	19.19
Total capital (F\$m)	287.61	249.05	228.43	199.89	239.28
As a % of total risk-weighted exposures	14.93	16.48	17.02	16.45	19.53
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	96,712.44	97,903.43	97,778.55	95,113.57	97,631.66
As a % of total risk-weighted exposures	14.44	14.82	14.59	13.39	14.65
Total capital (F\$m equivalent)	145,104.38	141,228.67	136,994.76	130,754.19	125,724.63
As a % of total risk-weighted exposures	21.66	21.38	20.45	18.40	18.86
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,960.167	2,543.076	2,583.587	2,520.075	2,244.535
% change in total assets over last 12 months	16.40	-1.57	2.52	12.28	-5.02
Overseas banking group:					
Total assets (F\$m equivalent)	1,674,966	1,626,934	1,528,475	1,508,688	1,428,501
% change in total assets over last 12 months	2.95	6.44	1.31	5.61	3.21
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	46.60	55.09	65.88	69.74	59.79
As a % of total assets	1.64	2.17	2.55	2.77	2.66
Individually assessed provisions (F\$m)	4.25	6.26	7.41	6.62	6.91
Collectively assessed provisions (F\$m)	12.60	12.28	15.37	34.30	33.20
Total provisions as a % of impaired assets	34.67	33.65	34.60	58.63	67.09
General reserves for credit losses (F\$m)	27.27	32.16	28.87	14.63	5.18
Overseas banking group:					
Impaired assets (F\$m equivalent)	2,997	2,952	1,932	2,252	3,270
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.80	0.80	0.52	0.67	1.27
Collectively assessed provisions (F\$m)	6,607	6,867	6,797	6,208	6,360
Total provisions as a % of impaired assets	247	260	378	305	233
General reserves for credit losses (F\$m)					

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:					
End of period covered by disclosure statement	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	16.211	3.329
As a % of average total assets	0.81	1.52	0.89	1.80	0.37
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	5.587	5.128	4.041	2.166	439
As a % of average total assets	1.17	1.18	1.03	0.61	0.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	70.16	76.38	70.91	85.89	73.68
As a % of total risk-weighted exposures	20.81	21.13	19.80	22.99	16.53
Total capital (F\$m)	74.39	82.01	73.74	91.67	80.33
As a % of total risk-weighted exposures	22.06	22.69	20.59	24.54	18.02
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	37,639.64	32,539.92	28,446.07	25,175.94	24,492.98
As a % of total risk-weighted exposures	15.27	14.49	14.52	13.89	13.47
Total capital (F\$m equivalent)	43,394.19	37,445.29	32,773.10	29,598.92	28,629.00
As a % of total risk-weighted exposures	17.60	16.68	16.73	16.33	15.74
Size					
Banking group in Fiji:					
Total assets (F\$m)	834.777	873.290	878.285	882.760	914.703
% change in total assets over last 12 months	-4.41	0.57	-0.51	-3.49	5.15
Overseas banking group:					
Total assets (F\$m equivalent)	506,916	452,156	413,770	369,820	340,725
% change in total assets over last 12 months	12.11	9.28	11.88	8.54	-5.79
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	13.188	15.115	22.351	15.716	9.099
As a % of total assets	1.58	1.73	2.54	1.78	0.99
Individually assessed provisions (F\$m)	10.766	10.413	13.083	6.420	5.436
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	105.28	97.68	66.20	78.84	166.31
General reserves for credit losses (F\$m)	3.12	4.35	1.71	5.97	9.70
Overseas banking group:					
Impaired assets (F\$m equivalent)	7,912.98	8,976.34	10,264.81	15,213.01	19,237.92
As a % of total assets	1.56	1.99	2.48	4.11	5.65
Individually assessed provisions (F\$m)	5,851.60	6,908.60	7,860.10	11,376.09	12,907.22
Collectively assessed provisions (F\$m)	2,117.25	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	100.71	99.13	97.56	87.97	81.68
General reserves for credit losses (F\$m)	2,064.89	1,928.70	2,099.85	1,945.60	2,744.65

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

Table 27

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-25	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	111.792	115.246	57.510	53.579	69.376
As a % of average total assets	2.66	3.14	3.22	3.00	2.60
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	na	609.82	556.14	676.89	635.19
As a % of average total assets	na	2.79	2.58	3.41	3.70
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	324.97	405.00	358.07	317.94	275.79
As a % of total risk-weighted exposures	10.45	13.78	14.81	14.61	14.85
Total capital (F\$m)	468.08	434.13	389.99	381.12	333.44
As a % of total risk-weighted exposures	15.05	14.77	16.13	17.51	17.95
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	na	2,321.06	2,074.81	2,061.78	1,908.04
As a % of total risk-weighted exposures	na	24.20	22.00	22.70	23.50
Total capital (F\$m equivalent)	na	2,517.87	2,302.87	2,231.35	2,084.77
As a % of total risk-weighted exposures	na	26.20	24.40	24.60	25.70
Size					
Banking group in Fiji:					
Total assets (F\$m)	4,431,590	3,970,892	3,368,723	3,102.41	2,735.23
% change in total assets over last 12 months	11.60	17.88	8.58	13.45	5.34
Overseas banking group:					
Total assets (F\$m equivalent)	na	21,765	21,924	21,313	18,357
% change in total assets over last 12 months	na	-0.72	3.29	16.12	14.76
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	15,302	28,484	23,163	25,845	37,087
As a % of total assets	0.35	0.72	0.69	0.83	1.36
Individually assessed provisions (F\$m)	8,329.000	10,950	11,459	12,447	9,830
Collectively assessed provisions (F\$m)	25,357.000	23,768	39,267	40,756	56,693
Total provisions as a % of impaired assets	220.14	122.00	219.00	205.85	179.37
General reserves for credit losses (F\$m)	21,617.000	18,697	22,424	22,608	15,612
Overseas banking group:					
Impaired assets (F\$m equivalent)	na	367.907	394.203	302.761	272.393
As a % of total assets	na	1.69	1.80	1.42	1.48
Specific provisions (F\$m equivalent)	na	170.089	172.952	141.919	167.055
General provisions (F\$m equivalent)	na	159.682	249.635	261.891	270.390
Total provisions as a % of impaired assets	na	89.63	107.20	133.38	160.59
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement					
Number of months covered by disclosure statement					
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	2.820	-0.97
As a % of average total assets	0.92	1.27	1.61	0.33	-0.16
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	198.688	182.353	160.442	140.708	63.337
As a % of total risk-weighted exposures	13.38	14.38	16.33	18.76	13.35
Total capital (F\$m)	206.891	194.728	169.658	150.086	69.266
As a % of total risk-weighted exposures	13.96	15.36	17.27	20.01	14.60
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,366.983	1,982.797	1,448.355	1,048.081	685.167
% change in total assets over last 12 months	19.38	36.90	38.19	53.55	31.36
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	84.842	69.410	68.591	51.695	47.394
As a % of total assets	3.60	3.50	4.74	4.93	6.92
Individually assessed provisions (F\$m)	16.05	8.04	8.27	6.54	5.45
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	39.28	23.48	20.99	25.61	11.50
General reserves for credit losses (F\$m)	12.50	16.73	13.39	13.88	12.04
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

**KEY DISCLOSURE STATEMENT:
HFC BANK**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	43.114	41.486	57.510	53.579	15.040
As a % of average total assets	1.90	2.03	2.37	2.04	1.09
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	362.38	302.65	266.35	189.60	183.60
As a % of total risk-weighted exposures	25.40%	22.58%	21.93%	17.78%	19.08%
Total capital (F\$m)	376.17	315.69	279.15	202.97	195.63
As a % of total risk-weighted exposures	26.37%	23.55%	22.99%	19.03%	20.33%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,368.85	2,170.27	1,919.85	1,715.96	1,447.23
% change in total assets over last 12 months	9.15	13.04	11.88	18.57	10.91
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	83.955	103.200	165.325	185.242	181.940
As a % of total assets	3.54	4.76	8.61	10.80	12.57
Individually assessed provisions (F\$m)	9.358	11.061	14.995	19.303	18.106
Collectively assessed provisions (F\$m)	3.267	3.96	7.04	6.52	5.67
Total provisions as a % of impaired assets	15.04	14.56	13.33	13.94	13.07
General reserves for credit losses (F\$m)	18.39	17.38	17.07	16.97	21.73
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT FINANCE
& INVESTMENT COMPANY LIMITED)**

Table 31

	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Annual balance date	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Profitability					
Net profit after tax and extraordinary items (F\$m)	12.407	10.032	10.209	6.127	4.527
As a % of average total assets (annualised)	5.57	5.69	6.06	3.36	2.25
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	50.274	44.247	39.585	36.029	34.235
As a % of total risk-weighted exposures	21.81	26.83	28.02	26.72	22.47
Total capital (F\$m)	51.746	45.105	40.151	36.520	35.346
As a % of total risk-weighted exposures	22.45	27.35	28.43	27.08	23.20
Size					
Total assets (F\$m)	261.365	184.104	168.486	168.683	196.230
% change last 12 months	41.97	9.27	-0.12	-14.04	-5.10
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	13.613	18.062	29.971	50.478	70.265
As a % of total assets	5.21	9.81	17.79	29.92	35.81
Individually assessed provisions (F\$m)	3.707	7.263	12.398	12.220	6.690
Collectively assessed provisions (F\$m)	1.450	1.274	1.859	3.600	11.064
Total provisions as a % of impaired assets	37.88	47.26	47.57	31.34	25.27
General reserves for credit losses (F\$m)	1.963	1.14	0.75	0.61	1.39

Table 32

**KEY DISCLOSURE STATEMENT CREDIT
CORPORATION (FIJI) LIMITED**

	31-Dec 31-Dec-25	31-Dec 31-Dec-24	31-Dec 31-Dec-23	31-Dec 31-Dec-22	31-Dec 31-Dec-21
Annual balance date					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Profitability					
Net profit after tax and extraordinary items (F\$m)	11.20	10.05	9.01	14.01	5.50
As a % of average total assets (annualised)	4.95	5.61	5.82	9.05	3.29
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	49.94	48.99	44.45	55.25	46.82
As a % of total risk-weighted exposures	23.24	31.02	35.96	49.23	38.96
Total capital (F\$m)	52.62	50.97	45.99	55.85	47.42
As a % of total risk-weighted exposures	24.49	32.27	37.21	49.77	39.46
Size					
Total assets (F\$m)	252.12	200.20	159.23	150.52	160.11
% change last 12 months	25.96	26.52	5.79	-5.99	-7.50
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	3.48	5.83	12.00	18.51	45.84
As a % of total assets	1.38	2.91	7.54	12.30	28.63
Individually assessed provisions (F\$m)	0.76	1.17	4.97	7.10	13.87
Collectively assessed provisions (F\$m)	3.14	4.24	3.79	6.33	9.09
Total provisions as a % of impaired assets	111.97	92.83	73.03	72.60	50.10
General Reserves for Credit Losses (F\$m)	3.69	3.10	2.91	0.75	0.75

Table 33

**KEY DISCLOSURE STATEMENT: KONTIKI FINANCE
COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	8.762	5.049	11.890	6.184	3.868
As a % of average total assets (annualised)	3.03	1.82	4.66	2.42	1.44
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	32.981	24.708	25.853	24.065	24.483
As a % of total risk-weighted exposures	15.32	12.28	13.88	15.72	13.51
Total capital (F\$m)	43.176	40.940	47.122	42.032	39.875
As a % of total risk-weighted exposures	20.05	20.35	25.30	27.45	22.00
Size					
Total assets (F\$m)	302.492	276.334	277.640	233.171	277.811
% change last 12 months	9.47	-0.47	19.07	-16.07	7.52
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	36.841	22.245	14.162	12.905	14.147
As a % of total assets	12.18	8.05	5.10	5.53	5.09
Individually assessed provisions (F\$m)	11	5.00	5.00	8.00	9.00
Collectively assessed provisions (F\$m)	0.4	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	31.64	22.35	33.64	61.22	66.06
General reserves for credit losses (F\$m)	7.802	8.315	1.127	1.698	7.800

Table 34

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	2884	2700	4399	2806	3886
As a % of average total assets (annualised)	4	3	5	3	4
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure (for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	24	23	24	18	17
As a % of total risk-weighted exposures	44	27	31	22	19
Total capital (F\$m)	24	23	24	21	21
As a % of total risk-weighted exposures	44	27	31	26	23
Size					
Total assets (F\$m)	68	96	85	91	99
% change last 12 months	-29	13	-6	-9	-1
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	7	7	5	4	1
As a % of total assets	10	7	5	4	1
Individually assessed provisions (F\$m)	4	2	2	1	1
Collectively assessed provisions (F\$m)	1	1	1	4	3
Total provisions as a % of impaired assets	71	51	64	100	300
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 35

STOCK MARKET

(S)

Period	SPX Main Board										
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KG ^{3/}	KFL ^{11/}	PBF ^{4/}
2015	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-	23,846
2016	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-	26,440
2017	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-	2,750
2018	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311	384,441
2019	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912	123,931
2020	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285	98,877
2021	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839	71,434
2022	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180	59,179
2023	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t.	n.t.	643,809	16,899
2024	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221	13,579
2025	198	16,737	10,979	d.1	229,701	175	29,425	n.t.	n.t.	2,025,945	1,762,571
2023											
Mar.	3,100	14,074	9,261	d.1	205,543	494,913	132,163	1,150	n.t.	765,782	n.t.
Jun.	1,751	102,169	223	d.1	177,197	280,890	252,411	2,269	n.t.	140,915	92,084
Sep.	657	59,416	51,665	d.1	243,585	362,221	235,787	n.t.	n.t.	419,600	53,635
Dec.	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t.	n.t.	643,809	16,899
2024											
Mar.	8,948	64,138	1,854	d.1	567,713	267,017	72,379	377	56,822	249,825	47,800
Jun.	n.t.	7,881,450	6,580	d.1	377,920	41,697	1,259,840	n.t.	7,190	80,729	25,418
Sep.	12,360	12,504	n.t.	d.1	343,822	318,378	19,054	2,000	650	80,696	8,019
Dec.	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221	13,579
2025											
Mar.	395	70,177	18,687	d.1	225,599	128,738	104,472	16,871	18,562	7,822,891	364,302
Jun.	12,464	8,332	3,468	d.1	148,336	1,231,142	35,662	3,975	11,322	579,835	382,388
Sep.	3,877	87,152	1,083	d.1	413,608	21,111,523	456,444	n.t.	57,750	981,982	51,153
Dec.	198	16,737	10,979	d.1	229,701	175	29,425	n.t.	n.t.	2,025,945	1,762,571
2026											
Mar.	n.t.	6,261	n.t.	d.1	392,491	7,500,000	8,272	n.t.	206,568	8,606,981	83,830

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Fiji Class Shares listed on 29 April, 2013.^{6/} Listed on 29 February, 2016.^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.^{13/} Listed on 15 August, 2024.^{14/} Listed on 18 March, 2026.

n.t - No trading

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange SPX

OF TRADES

SPX Main Board											Period
PGI	RBG	RCF	TTS	VBH	FBL ^{10'}	VIL ^{9'}	PDM ^{12'}	BCN ^{8'}	SUN ^{13'}	SML ^{14'}	
2,200	121,970	24,189	38,362	297,519	n.t	n.t	n.t	27,429			2015
n.t	83,135	18,137	13,519	183,864	n.t	51,933,121	n.t	292,575			2016
n.t	2,194,863	166,073	81,530	169,743	1,029,889	904,028	n.t	44,350			2017
n.t	2,201,076	138,925	104,311	2,049,217	364,424	336,180	n.t	151,753			2018
n.t	1,996,370	524,362	275,144	43,194	195,774	17,086,075	15,631,522	297,745			2019
n.t	3,930,627	366,915	10,444	83,694	12,362	249,075	594,168	1,764,325			2020
n.t	566,604	209,335	27,540	n.t	514,134	10,277,413	86,713	779,608			2021
n.t	499,276	184,147	18,810	n.t	512,763	10,254,441	51,228	340,285			2022
n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384			2023
n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080		2024
n.t	47,068	1,969	10,762	14,426	n.t	41,577	46,135	7,098	69,034		2025
											2023
n.t	48,920	14,440	4,515	38,675	2,033	4,175	21,549	3,864			Mar.
n.t	221,938	839	1,334	36,719	383	12,016	24,501	300,989			Jun.
10,800	81,874	23,005	12,140	25,638	n.t	4,093	6,795	8,711			Sep.
n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384			Dec.
											2024
n.t	663,519	13,925	n.t	n.t	23,021	100,132	19,506,734	6,262			Mar.
n.t	2,172,912	4,165	8,680	7,452	n.t	6,277	31,535	3,192			Jun.
n.t	51,586	27,946	26,001	247,968	n.t	7,680	13,067	11,676	240,976		Sep.
n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080		Dec.
											2025
n.t	327,252	27,053	2,100	75,980	2,132	5,664	2,653	1,623	301,873		Mar.
n.t	13,035,946	2,559,423	595,868	n.t	421,239	1,733	11,586	12,915	222,488		Jun.
n.t	167,851	1,154,422	191,723	n.t	4,436,007	87,288	171,419	18,895	151,008		Sep.
n.t	47,068	1,969	10,762	14,426	n.t	41,577	46,135	7,098	69,034		Dec.
											2026
n.t	5,420	278,978	2,312	46,620	49,875	1,951	32,416,954	23,190	45,089	11,568,921	Mar.

Table 36

STOCK MARKET

Period	SPX Main Board										
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{11/}	PBP ^{4/}
2015	70,854	73,351,593	25,465	10,991	161,610	49,028	647,267	15,100	126,283	n.t	19,269
2016	61,499	225,826	191,718	35,558	313,397	n.t	4,106,022	5,270	28,993	n.t	19,880
2017	24,920	216,338	32,191	32,446	241,267	254,071	529,494	40,966	128,638	n.t	1,500
2018	32,150	504,673	42,080	127,588	427,921	6,239,126	482,949	520,668	1,287,637	3,110,004	40,352
2019	4,543	1,889,108	43,091	23,359	3,232,998	49,875	2,202,504	142,919	904,270	2,741,638	49,553
2020	66,713	1,162,087	n.t	80,062	2,721,760	256,236	14,409	296,261	3,501	2,904,975	37,020
2021	12,520	195,221	14,050	61,769	940,933	5,711	15,072	2,142	1,054	1,213,038	23,967
2022	13,550	240,518	7,952	0	1,373,873	173,748	790,455	2,400	19,680	1,657,270	15,396
2023	2,000	103,400	3,950	d.1	604,275	40,237	190,873	n.t	n.t	624,231	5,290
2024	1,100	45,733	162	d.1	391,550	21,796	206,135	751	7,343	484,281	1,807
2025	69	8,421	1,846	d.1	246,179	7	16,702	n.t	n.t	1,531,439	221,707
2023											
Mar.	1,000	7,213	1,372	d.1	346,226	51,907	82,222	500	n.t	800,999	n.t
Jun.	577	53,113	33	d.1	236,423	24,280	133,551	1,009	n.t	131,692	31,084
Sep.	223	31,070	7,700	d.1	266,517	26,569	125,421	n.t	n.t	408,377	16,615
Dec.	2,000	103,400	3,950	d.1	604,275	40,237	190,873	n.t	n.t	624,231	5,290
2024											
Mar.	3,036	32,215	276	d.1	566,422	16,316	40,210	189	48,600	224,402	8,572
Jun.	n.t	3,592,798	1,000	d.1	406,876	2,330	707,775	n.t	6,200	71,309	3,305
Sep.	4,000	5,754	n.t	d.1	344,640	18,036	10,747	1,000	500	74,888	1,010
Dec.	1,100	45,733	162	d.1	391,550	21,796	206,135	751	7,343	484,281	1,807
2025											
Mar.	132	37,046	3,015	d.1	221,375	7,447	61,475	12,604	11,601	7,454,182	50,227
Jun.	4,182	4,584	552	d.1	153,462	63,650	20,430	4,500	7,207	446,317	52,570
Sep.	1,302	47,415	176	d.1	432,790	2,264,738	258,865	n.t	35,000	774,179	6,443
Dec.	69	8,421	1,846	d.1	246,179	7	16,702	n.t	n.t	1,531,439	221,707
2026											
Mar.	n.t	3,311	n.t	d.1	421,639	300,000	4,520	n.t	129,105	6,124,240	9,696

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 29 February, 2016.

^{10/} Listed on 2 February, 2017.

^{11/} Listed on 4 July, 2018.

^{12/} Listed on 14 August, 2019.

^{13/} Listed on 15 August, 2024.

^{14/} Listed on 18 March, 2026.

n.t - No trading

d.1 - delisted

Source: South Pacific Stock Exchange SPX

VOLUME OF TRADES

SPX Main Board											Period
PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	SML ^{14/}	
2,200	41,287	6,925	12,555	85,628	n.t	n.t	n.t	3,851			2015
n.t	26,665	4,852	4,262	50,323	n.t	32,512,557	n.t	38,047			2016
n.t	544,425	40,889	16,944	40,589	424,090	384,418	n.t	5,485			2017
1,500	454,528	28,186	15,916	427,267	130,837	100,564	n.t	16,665			2018
n.t	529,795	76,907	24,771	6,121	71,136	3,908,650	11,994,957	15,580			2019
n.t	1,085,736	38,573	702	13,479	3,945	63,036	245,736	68,681			2020
n.t	173,660	18,601	1,663	1,930	168,803	2,700,798	40,561	27,138			2021
500	630,405	4,907	584,511	4,680	23,606	899,057	445,681	11,001			2022
n.t	2,437	2,305	286	2,000	2,286	230	30,525	390			2023
n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704		2024
n.t	15,946	215	512	2,372	n.t	8,997	20,388	219	28,097		2025
											2023
n.t	15,497	1,444	237	5,510	633	1,025	10,566	122			Mar.
n.t	73,212	84	70	5,630	120	2,952	12,161	9,577			Jun.
10,000	25,650	2,304	637	4,102	n.t	1,018	3,200	271			Sep.
n.t	2,437	2,305	286	2,000	2,286	230	30,525	390			Dec.
											2024
n.t	220,267	1,526	n.t	n.t	6,324	24,548	11,017,284	202			Mar.
n.t	781,461	425	434	1,242	n.t	1,540	14,030	103			Jun.
n.t	16,713	2,852	1,284	41,328	n.t	1,897	5,856	378	127,653		Sep.
n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704		Dec.
											2025
n.t	115,584	2,821	100	12,988	533	1,319	1,244	50	150,319		Mar.
n.t	4,994,197	268,103	28,374	n.t	115,408	405	5,481	398	112,282		Jun.
n.t	62,697	121,471	9,121	n.t	1,478,669	20,414	82,094	583	72,955		Sep.
n.t	15,946	215	512	2,372	n.t	8,997	20,388	219	28,097		Dec.
											2026
n.t	1,826	31,523	110	7,400	12,500	418	17,237,053	773	18,416	12,017,201	Mar.

Table 37

STOCK MARKET CAPITALIST

(\$ million)

Period	SPX Main Board										
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}	PBB ^{4/}
2016	8.4	536.07	15.5	125.9	42.8	5.6	120	15.5	1.6	-	9.7
2017	8.4	785.1	16.6	131.1	54.4	9.5	172.5	20.5	1.9	-	12.5
2018	12.0	1,350	19.2	135.3	259.0	13.1	315.0	24.6	3.7	86.7	16.1
2019	12.8	1,410	22.1	154.7	469.2	21.1	318.0	56.7	4.3	118.9	17.4
2020	13.6	824	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7	19.3
2021	24.2	842.3	24.7	0.0	213.3	65.4	300.0	46.3	4.3	108.7	21.8
2022	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2	22.9
2023	23.8	957.2	24.2	d.1	313.8	135.5	283.5	21.6	4.3	105.6	22.7
2024	24.0	957.2	22.9	d.1	335.1	163.4	255.0	16.4	16.7	109.3	56.8
2025	22.9	938.0	20.9	d.1	286.4	215.2	274.5	7.7	18.3	154.9	57.4
2023											
Mar.	24.8	947.6	24.0	d.1	243.7	91.5	283.5	23.2	4.3	106.0	22.9
Jun.	23.3	942.8	24.1	d.1	286.4	105.4	282.0	21.6	4.3	99.5	20.3
Sep.	23.8	885.4	23.8	d.1	286.4	128.7	277.5	21.6	4.3	93.1	22.0
Dec.	23.8	957.2	24.2	d.1	313.8	135.5	283.5	21.6	4.3	105.6	22.7
2024											
Mar.	24.7	957.2	23.8	d.1	292.5	149.3	267.0	20.6	4.5	107.5	48.9
Jun.	24.7	1,052.9	23.4	d.1	304.6	157.0	267.0	20.6	4.6	103.9	56.8
Sep.	24.7	1,024.2	23.4	d.1	304.6	163.5	267.0	20.6	14.4	100.2	56.8
Dec.	24.0	957.2	22.9	d.1	335.1	163.4	255.0	16.4	16.7	109.3	56.8
2025											
Mar.	23.9	952.4	22.7	d.1	301.6	163.5	255.0	9.7	18.3	127.4	57.1
Jun.	23.9	880.6	22.2	d.1	298.5	216.9	265.5	7.7	18.3	139.5	57.1
Sep.	23.4	952.4	21.7	d.1	292.5	215.2	270.0	7.7	18.3	146.9	57.4
Dec.	22.9	938.0	20.9	d.1	286.4	215.2	274.5	7.7	18.3	154.9	57.4
2026											
Mar.	23.0	904.5	21.0	d.1	280.3	215.2	274.5	7.7	17.6	149.9	70.7

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.^{13/} Listed on 15 August, 2024.^{14/} Listed on 18 March, 2026.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

CAPITALISATION

SPX Main Board											Period
PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	SML ^{14/}	
7.6	94.5	22.5	44.9	8.506	-	211.7	-	23.8			2016
7.6	128.4	24.6	68.2	9.6	5.1	290.6	-	26.1			2017
8.2	171.0	39.0	101.7	16.6	6.1	429.6	-	38.3			2018
8.2	555.0	48.0	182.4	14.9	6.0	508.5	87.6	79.7			2019
8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9			2020
8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1			2021
8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3			2022
8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0			2023
8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4		2024
8.2	450.0	56.8	295.0	13.4	14.6	487.7	90.8	99.4	306.0		2025
											2023
8.2	484.5	60.0	267.3	14.9	8.3	423.4	84.0	99.3			Mar.
8.2	480.0	59.9	267.3	13.8	7.6	423.4	85.6	99.3			Jun.
8.2	478.5	59.6	267.4	13.4	7.6	422.3	84.8	98.2			Sep.
8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0			Dec.
											2024
8.2	465.0	59.2	280.6	12.8	8.7	420.3	82.0	95.0			Mar.
8.2	463.5	58.8	280.6	12.8	8.7	424.4	90.0	95.0			Jun.
8.2	450.0	58.7	284.2	12.8	8.7	421.3	88.8	91.9	244.8		Sep.
8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4		Dec.
											2025
8.2	442.5	57.3	294.7	12.5	9.5	446.2	85.6	99.5	228.0		Mar.
8.2	442.5	57.1	295.0	12.5	9.5	444.1	84.0	99.5	234.0		Jun.
8.2	442.5	57.0	295.0	12.5	14.7	446.2	84.0	99.4	264.0		Sep.
8.2	450.0	56.8	295.0	13.4	14.6	487.7	90.8	99.4	306.0		Dec.
											2026
8.2	450.0	53.0	295.0	13.5	14.6	482.5	92.0	91.9	273.6	149.5	Mar.

Table 38

STOCK MARKET NUMBER

Period	SPX Main Board										
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}	PBP ^{4/}
2016	7	96	29	33	824	0	30	8	5	n.t	4
2017	5	168	4	30	821	19	23	21	12	n.t	2
2018	8	167	28	52	965	26	33	58	19	139	24
2019	8	173	33	52	1573	54	33	55	16	165	2
2020	24	169	0	134	1560	42	18	67	5	175	5
2021	18	120	15	24	767	21	21	4	4	219	27
2022	28	211	20	0	1448	196	48	6	5	107	13
2023	1	35	4	d.1	749	37	12	n.t	n.t	56	4
2024	2	55	3	d.1	794	19	8	8	4	55	5
2025	1	19	8	d.1	295	1	30	n.t	n.t	190	8
2023											
Mar.	1	15	6	d.1	344	38	9	1	n.t	43	n.t
Jun.	8	43	3	d.1	796	24	8	2	n.t	17	10
Sep.	2	40	5	d.1	106	37	6	n.t	n.t	32	8
Dec.	1	35	4	d.1	749	37	12	n.t	n.t	56	4
2024											
Mar.	11	65	4	d.1	181	17	13	2	8	42	32
Jun.	n.t	38	1	d.1	746	21	1	n.t	2	28	7
Sep.	1	14	n.t	d.1	719	32	20	1	1	27	3
Dec.	2	55	3	d.1	794	19	8	8	4	55	5
2025											
Mar.	2	38	3	d.1	54	7	12	23	6	101	5
Jun.	10	22	8	d.1	478	49	39	7	7	118	14
Sep.	3	35	7	d.1	481	15	57	n.t	2	165	8
Dec.	1	19	8	d.1	295	1	30	n.t	n.t	190	8
2026											
Mar.	n.t	13	n.t	d.1	526	1	15	n.t	6	224	18

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 29 February, 2016.

^{10/} Listed on 2 February, 2017.

^{11/} Listed on 4 July, 2018.

^{12/} Listed on 14 August, 2019.

^{13/} Listed on 15 August, 2024.

^{14/} Listed on 18 March, 2026.

n.t - No trading

d.1 - delisted

Source: South Pacific Stock Exchange SPX

NUMBER OF TRADES

SPX Main Board											Period
PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	SML ^{14/}	
0	28	6	0	26	n.t	434	n.t	48			2016
n.t	20	10	6	7	101	161	n.t	24			2017
1	42	14	13	29	25	115	n.t	33			2018
n.t	308	44	39	9	11	96	787	93			2019
n.t	196	76	12	8	11	64	161	41			2020
n.t	154	63	16	4	24	84	88	101			2021
n.t	123	44	18	8	36	43	63	83			2022
n.t	42	6	5	2	7	9	51	11			2023
n.t	43	4	1	n.t	1	20	36	14	86.0		2024
n.t	15	4	3	5	n.t	13	7	8	31.0		2025
											2023
n.t	43	5	5	4	2	10	37	5			Mar.
n.t	18	11	1	5	1	5	39	13			Jun.
1	6	4	8	1	n.t	10	5	7			Sep.
n.t	42	6	5	2	7	9	51	11			Dec.
											2024
n.t	15	25	n.t	n.t	4	19	16	11			Mar.
n.t	41	4	4	1	n.t	4	35	2			Jun.
n.t	9	7	5	2	n.t	9	8	8	102		Sep.
n.t	43	4	1	n.t	1	20	36	14	86		Dec.
											2025
n.t	32	4	1	1	2	15	13	1	43		Mar.
n.t	11	31	2	n.t	4	6	31	7	118		Jun.
n.t	20	20	3	n.t	1	16	27	11	67		Sep.
n.t	15	4	3	5	n.t	13	7	8	31		Dec.
											2026
n.t	12	5	3	1	2	3	14	6	57	17	Mar.

Table 39

STOCK MARKET

(\$)

Period	SPX Main Board										
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}	PBP ^{4/}
2016	1.05	1.27	4.35	12.10	4.09	0.72	0.80	1.51	0.45	-	1.48
2017	1.05	1.86	4.68	12.60	5.20	1.16	1.15	1.99	0.53	-	1.90
2018	1.50	3.20	5.40	13.00	8.50	1.55	2.10	2.39	1.02	0.97	2.45
2019	1.60	3.34	6.22	14.86	1.54	2.45	2.12	5.50	1.12	1.30	2.60
2020	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07	2.85
2021	3.03	1.76	6.95	d.1	0.70	7.60	2.00	4.50	1.12	1.17	3.20
2022	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00	3.30
2023	2.97	2.00	6.80	d.1	1.03	15.74	1.89	2.10	1.12	1.13	3.20
2024	3.00	2.00	6.45	d.1	1.10	18.99	1.70	1.60	1.50	1.04	7.94
2025	2.87	1.96	5.90	d.1	0.94	25.00	1.83	0.75	1.65	1.45	7.95
2023											
Mar.	3.10	1.98	6.75	d.1	0.80	10.63	1.89	2.25	1.12	1.14	3.30
Jun.	2.91	1.97	6.76	d.1	0.94	12.24	1.88	2.10	1.12	1.07	2.90
Sep.	2.97	1.85	6.70	d.1	0.94	14.95	1.85	2.10	1.12	1.00	3.10
Dec.	2.97	2.00	6.80	d.1	1.03	15.74	1.89	2.10	1.12	1.13	3.20
2024											
Mar.	3.09	2.00	6.70	d.1	0.96	17.35	1.78	2.00	1.18	1.15	6.90
Jun.	3.09	2.20	6.58	d.1	1.00	18.24	1.78	2.00	1.20	1.11	7.94
Sep.	3.09	2.14	6.58	d.1	1.00	18.99	1.78	2.00	1.30	1.07	7.94
Dec.	3.00	2.00	6.45	d.1	1.10	18.99	1.70	1.60	1.50	1.04	7.94
2025											
Mar.	2.99	1.99	6.39	d.1	0.99	19.00	1.70	0.94	1.65	1.21	7.94
Jun.	2.99	1.84	6.24	d.1	0.98	25.20	1.77	0.75	1.65	1.32	7.94
Sep.	2.93	1.99	6.10	d.1	0.96	25.00	1.80	0.75	1.65	1.39	7.95
Dec.	2.87	1.96	5.90	d.1	0.94	25.00	1.83	0.75	1.65	1.45	7.95
2026											
Mar.	2.87	1.89	5.90	d.1	0.92	25.00	1.83	0.75	1.60	1.40	9.75

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages Fiji Ltd)^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016.^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.^{13/} Listed on 15 August, 2024.^{14/} Listed on 18 March, 2026.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

SHARE PRICES

SPX Main Board											Period
PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	SML ^{14/}	
1.00	3.15	3.75	3.20	3.98	-	2.04		7.78			2016
1.00	4.28	4.10	4.86	4.50	2.55	2.80		8.53			2017
1.08	5.70	6.50	7.25	7.75	3.05	4.14		12.5			2018
1.80	3.70	8.00	13.00	7.00	3.00	4.90	2.19	26.0			2019
1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7			2020
1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0			2021
1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4			2022
1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0			2023
1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12		2024
1.08	3.00	9.48	21.02	6.25	4.00	4.70	2.27	32.4	2.55		2025
											2023
1.08	3.23	10.00	19.05	7.00	3.49	4.08	2.10	32.4			Mar.
1.08	3.20	9.99	19.05	6.45	3.19	4.08	2.14	32.4			Jun.
1.08	3.19	9.94	19.06	6.25	3.19	4.07	2.12	32.0			Sep.
1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0			Dec.
											2024
1.08	3.10	9.87	20.00	6.00	3.65	4.05	2.05	31.0			Mar.
1.08	3.09	9.80	20.00	6.00	3.65	4.09	2.25	31.0			Jun.
1.08	3.00	9.79	20.25	6.00	3.65	4.06	2.22	30.0	2.04		Sep.
1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12		Dec.
											2025
1.08	2.95	9.55	21.00	5.85	4.00	4.30	2.14	32.5	1.90		Mar.
1.08	2.95	9.51	21.02	5.85	4.00	4.28	2.10	32.5	1.95		Jun.
1.08	2.95	9.50	21.02	5.85	4.00	4.30	2.12	32.4	2.20		Sep.
1.08	3.00	9.48	21.02	6.25	4.00	4.70	2.27	32.4	2.55		Dec.
											2026
1.08	3.00	8.84	21.02	6.30	3.99	4.65	2.30	30.0	2.28	1.15	Mar.

Table 41

GDP BY ACTIVITY AT CONSTANT
(FJS million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019	726.3	24.7	66.2	60.7	1,111.1	176.2	59.2	311.5	915.7	415.9	520.3

GDP BY ACTIVITY AT CONSTANT
(FJS million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2019	1,300.6	36.5	94.8	99.3	1,307.5	160.3	58.3	341.9	1,179.7	612.2	677.4
2020	1,257.1	49.8	86.7	79.2	1,099.7	154.3	57.7	269.7	1,049.3	77.5	219.2
2021	1,380.3	72.0	77.4	77.1	1,035.4	167.6	57.1	182.6	916.0	165.7	125.4
2022	1,441.1	63.5	77.7	73.4	1,109.6	192.7	59.0	228.9	1,102.6	750.9	402.9
2023	1,509.0	55.4	88.7	65.9	1,105.7	199.3	63.8	225.5	1,171.4	1,007.8	584.0
2024(p)	1,567.1	59.4	98.8	70.0	1,136.5	218.6	65.9	211.7	1,203.0	904.6	623.9
2025(f)	1,597.8	75.1	95.9	76.8	1,150.5	224.0	68.4	231.0	1,262.3	924.0	638.8
2026(f)	1,657.1	78.0	98.4	84.3	1,178.9	233.5	70.4	245.0	1,309.3	946.5	657.8
2027(f)	1,738.0	81.6	100.5	92.8	1,205.4	240.8	72.4	262.7	1,335.2	971.1	677.4
2028(f)	1,823.2	85.3	102.7	102.4	1,235.8	248.3	74.5	277.9	1,357.4	997.4	697.5

Note:

^{1/} Data from 2019-2024 are based on the Fiji Bureau of Statistics September 03, 2025 release

2025-2028 are based on the Macroeconomic Committee forecast as at November, 2025.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

Disclaimer: Please refer to the Reserve Bank of Fiji Disclaimer available on our website = www.rbf.gov.fj

PRICES OF 2014 (AT FACTOR COST)

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	2015
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	2016
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	2017
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	2018
448.5	755.3	307.5	187.0	160.8	810.1	639.3	251.6	30.9	93.2	8,072.2	2,598.9	10,671.0	-0.6	2019

PRICES OF 2019 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
345.7	775.4	359.7	181.7	191.8	946.6	712.7	277.4	44.5	97.2	9,801.4	1,745.7	11,547.1	n.a	2019
293.8	674.6	337.5	152.8	130.3	940.4	721.3	342.1	36.0	88.0	8,117.2	1,445.7	9,562.9	-17.2	2020
263.2	725.1	310.5	138.5	73.2	879.1	601.9	408.3	33.1	74.9	7,764.4	1,382.9	9,147.3	-4.3	2021
316.4	850.5	311.3	148.2	127.0	859.7	599.9	290.8	45.3	90.8	9,142.2	1,628.3	10,770.5	17.7	2022
323.6	919.3	293.0	163.5	167.9	923.8	610.7	372.1	54.9	100.4	10,005.4	1,782.1	11,787.5	9.4	2023
339.0	981.1	298.2	174.9	178.0	994.6	688.5	383.7	57.9	103.3	10,358.8	1,845.0	12,203.7	3.5	2024(p)
350.6	1,012.8	300.8	181.1	184.1	1,076.8	703.3	388.6	60.3	104.6	10,707.9	1,907.2	12,615.1	3.4	2025(f)
363.0	1,037.3	306.0	186.4	189.5	1,112.0	717.7	393.6	61.8	105.5	11,032.0	1,964.9	12,996.9	3.0	2026(f)
378.1	1,060.1	310.1	190.9	194.6	1,145.4	732.2	398.7	63.3	106.4	11,357.7	2,022.9	13,380.6	3.0	2027(f)
394.0	1,084.3	313.4	195.8	199.9	1,179.8	748.7	403.8	64.9	107.2	11,694.1	2,082.8	13,776.9	3.0	2028(f)

Table 42

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	865.7	10,589.0	n.a	9,167.0	n.a
2015	9,822.1	7.1	869.5	11,296.8	6.7	9,579.7	4.5
2016	10,327.3	5.1	880.4	11,730.2	3.8	9,813.9	2.4
2017	11,065.0	7.1	884.9	12,504.4	6.6	10,339.3	5.4
2018	11,650.6	5.3	889.6	13,095.7	4.7	10,733.5	3.8
2019	11,762.1	1.0	894.4	13,150.6	0.4	10,671.0	-0.6

GROSS DOMESTIC PRODUCT 2019 REBASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2019	11,547.1	n.a	889.3	12,984.1	n.a	11,547.1	n.a
2020	9,169.1	-20.6	891.4	10,285.7	-20.8	9,562.9	-17.2
2021	8,611.5	-6.1	889.6	9,680.5	-5.9	9,147.3	-4.3
2022	10,958.3	27.3	890.7	12,303.7	27.1	10,770.5	17.7
2023	12,323.2	12.5	892.2	13,812.9	12.3	11,787.5	9.4
2024(p)	13,537.5	9.9	894.0	15,142.5	9.6	12,203.7	3.5
2025(f)	13,728.4	1.4	895.9	15,324.2	1.2	12,615.1	3.4
2026(f)	14,187.3	3.3	901.2	15,742.0	2.7	12,996.9	3.0
2027(f)	14,947.6	5.4	906.6	16,486.7	4.7	13,380.6	3.0
2028(f)	15,649.6	4.7	912.1	17,158.0	4.1	13,776.9	3.0

Note:

Data from 2019-2024 are based on the Fiji Bureau of Statistics September 03, 2025 release.

2025-2028 are based on the Macroeconomic Committee forecast as at November, 2025.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 43

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144.3	318,874
1995	313,800	8.5	144.4	318,495
1996	335,212	8.3	150.0	339,560
1997	354,550	8.1	155.6	359,441
1998	366,711	8.5	169.4	371,342
1999	404,510	8.3	182.7	409,955
2000	294,286	8.7	138.6	294,070
2001	342,067	8.6	159.4	348,014
2002	395,118	8.5	183.1	397,859
2003	424,058	8.6	198.6	430,800
2004	461,281	9.1	227.5	504,075
2005	535,063	9.6	278.2	545,145
2006	546,247	9.7	288.4	548,589
2007	535,190	9.4	273.9	539,881
2008	578,962	9.6	300.2	585,031
2009	536,889	9.8	285.7	542,186
2010	694,295	9.6	359.7	631,868
2011	799,462	9.4	408.0	675,050
2012	784,335	9.6	408.5	6,524
2013	680,221	9.5	350.6	657,707
2014	680,290	9.5	348.8	692,630
2015	735,368	9.5	380.0	754,835
2016	756,288	11.2	458.5	792,320
2017	800,441	11.2	484.2	623,607
2018	831,639	11.2	503.0	488,909
2019(p)	863,518	10.6	495.7	894,389
2020(p)	163,151	72.5	641.7	146,905
2021(p)	18,314	146.4	145.5	31,618
2022(p)	571,874	25.3	784.1	636,312
2023(p)	862,116	18.2	851.9	929,740
2024(p)	836,183	15.7	710.5	982,938
2025(p)	903,759	14.0	688.1	986,367
<hr/>				
2023(p)				
Mar.	172,121	16.4	612.1	175,284
Jun.	214,789	13.5	627.5	242,568
Sep.	254,807	12.6	698.8	271,290
Dec.	220,399	30.4	1,452.7	240,598
2024(p)				
Mar.	183,060	13.4	532.3	194,391
Jun.	217,103	11.6	544.1	252,764
Sep.	213,552	13.2	610.5	285,710
Dec.	222,468	24.5	1,183.9	250,073
<hr/>				
2025(p)				
Mar.	180,940	10.9	429.4	184,119
Jun.	227,151	11.5	568.1	259,643
Sep.	265,373	11.9	685.3	291,392
Dec.	230,295	21.8	1,088.2	251,213

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 44

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2017	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	146,905
2021(p)	18,569	532	4,233	358	188	401	233	2,075	5,029	31,618
2022(p)	345,149	152,863	69,897	9,879	5,888	10,817	854	21,564	19,401	636,312
2023(p)	434,533	220,963	99,518	21,853	10,680	25,921	7,748	54,221	54,303	929,740
2024(p)	455,228	225,928	107,821	20,181	12,079	30,497	9,474	62,227	59,503	982,938
2025(p)	452,422	219,301	118,148	20,466	13,607	32,757	8,630	64,530	56,506	986,367
2024(p)										
Mar.	87,084	37,097	23,015	5,615	3,074	7,330	2,264	14,277	14,635	194,391
Jun.	117,881	61,473	28,609	4,347	2,748	6,741	2,267	14,802	13,896	252,764
Sep.	127,004	74,576	29,583	4,936	3,392	9,130	3,123	15,873	18,093	285,710
Dec.	123,259	52,782	26,614	5,283	2,865	7,296	1,820	17,275	12,879	250,073
2025(p)										
Mar.	26,434	10,885	10,276	1,950	1,033	2,447	882	5,690	4,245	63,842
Jun.	40,903	24,897	12,588	1,490	960	2,208	666	4,042	4,939	92,693
Sep.	44,187	22,821	8,906	1,515	935	2,767	749	5,509	4,955	92,344
Dec.	43,014	16,202	9,199	1,708	1,332	2,405	589	6,074	4,472	84,995
2026(p)										
Jan.	36,387	12,512	7,551	1,893	1,266	2,622	559	4,490	3,713	70,993
Feb.	19,094	8,511	7,757	1,937	1,152	2,383	665	6,874	5,846	54,219
Mar.	30,964	12,483	10,881	2,626	1,398	2,808	959	4,793	4,853	71,765

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover (F\$M)	Gross Tourism Earnings (F\$M)	Hotel Turnover to Gross Tourism Earnings ^{1/} (%)
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)			
1995	1,883.5	1,013.8	53.8	1,682.3	285.6	1,967.9	214.4	405.0	52.9
1996	1,913.5	1,021.8	53.4	1,716.0	298.8	2,014.8	218.3	414.5	52.7
1997	1,960.4	1,072.9	54.4	1,806.4	301.0	2,107.5	239.3	446.7	53.6
1998	2,035.5	1,143.5	56.2	1,991.2	320.3	2,311.5	269.2	482.5	55.8
1999	2,066.1	1,258.6	60.9	2,141.2	346.7	2,487.9	315.2	558.6	56.4
2000	2,001.1	971.0	48.5	1,519.0	329.6	1,848.6	247.4	397.0	62.3
2001	1,966.1	927.9	47.2	1,463.2	321.0	1,784.2	230.5	463.9	49.7
2002	2,127.7	1,183.1	55.6	1,914.4	392.2	2,306.6	306.9	562.5	54.6
2003	2,203.5	1,237.2	56.1	2,015.2	411.9	2,427.1	326.6	645.7	50.6
2004	2,347.3	1,447.3	61.7	2,488.8	453.4	2,942.2	396.7	725.3	54.7
2005	2,420.2	1,551.9	64.1	2,760.2	479.0	3,239.3	457.9	812.7	56.3
2006	2,735.0	1,543.2	56.4	2,643.4	499.0	3,142.4	485.3	822.5	59.0
2007	2,958.3	1,470.4	49.7	2,390.4	553.7	2,944.1	438.5	784.2	55.9
2008	3,483.7	1,574.8	45.2	2,489.1	579.1	3,068.2	528.4	887.5	59.5
2009	3,514.6	1,484.7	42.2	2,356.9	581.6	2,938.5	517.7	975.3	53.1
2010	3,627.0	1,660.6	45.8	2,889.5	665.3	3,554.8	648.6	1,194.4	54.3
2011	3,653.5	1,732.2	47.4	3,102.5	649.7	3,752.2	756.2	1,286.5	58.8
2012	3,698.4	1,745.6	47.1	3,120.8	648.8	3,769.6	792.7	1,300.0	61.0
2013	3,687.5	1,800.0	48.8	3,170.5	712.3	3,882.8	835.3	1,318.2	63.4
2014	3,741.7	1,878.3	50.2	3,301.2	760.3	4,061.6	877.3	1,512.2	58.0
2015	3,593.2	1,982.7	55.2	3,489.0	764.5	4,253.5	954.3	1,683.4	56.7
2016	3,516.7	1,817.6	51.7	3,068.5	789.8	3,858.3	893.0	1,823.3	49.0
2017	3,664.4	1,923.0	52.5	3,278.3	803.0	4,081.3	1,058.4	1,924.3	55.0
2018	3,806.6	2,051.1	53.9	3,397.8	866.1	4,263.8	1,122.3	2,010.3	55.8
2019(p)	3,948.6	2,204.3	55.8	3,773.3	889.3	4,662.6	1,303.7	2,213.8	58.9
2020(p)	2,762.5	647.9	23.5	735.7	525.3	1,261.1	251.9	519.2	48.5
2021(p)	2,403.2	359.5	15.0	141.3	520.8	662.0	92.6	594.1	15.6
2022(p)	3,131.3	1,432.4	45.7	2,274.9	765.4	3,040.2	862.4	1,701.2	50.7
2023(p)	3,503.2	1,942.8	55.5	3,303.3	795.9	4,099.2	1,367.2	2,488.7	54.9
2024(p)	3,650.9	2,075.1	56.8	3,471.7	811.0	4,282.7	1,535.9	2,536.8	60.5
2025(p)	3,683.5	2,100.0	57.0	3,491.0	825.9	4,316.9	1,630.6	2,813.8	57.9
2023(p)									
Mar.	794.0	382.7	48.2	651.8	183.8	835.5	235.8	406.0	58.1
Jun.	895.6	506.2	56.5	848.9	203.4	1,052.3	367.2	667.4	55.0
Sep.	909.3	556.2	61.2	1,028.2	188.4	1,216.6	410.3	774.9	52.9
Dec.	904.3	497.8	55.0	774.4	220.3	994.7	354.0	640.4	55.3
2024(p)									
Mar.	869.8	428.0	49.2	670.1	192.6	862.7	270.6	440.5	61.4
Jun.	920.8	544.1	59.1	905.1	206.8	1,111.9	420.1	716.8	58.6
Sep.	941.1	584.7	62.1	1,085.2	187.4	1,272.6	466.6	730.8	63.8
Dec.	919.1	518.3	56.4	811.4	224.2	1,035.6	378.6	648.7	58.4
2025(p)									
Mar.	881.4	436.4	49.5	683.4	186.7	870.1	275.7	439.3	62.8
Jun.	933.4	553.1	59.3	908.8	208.7	1,117.5	439.4	744.2	59.0
Sep.	948.1	589.9	62.2	1,086.7	190.3	1,277.1	501.4	918.4	54.6
Dec.	920.6	520.6	56.6	812.1	240.2	1,052.3	414.1	711.9	58.2

Note:

^{1/} Subject to rounding off.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 46

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	684.3
2020	1,421	303.8	591	120.3	503.5
2021	1,107	190.6	553	69.4	343.6
2022	1,252	305.8	549	87.7	526.1
2023	1,728	306.4	691	122.6	557.9
2024	1,019	588.9	338	131.0	533.4
2025	1,095	618.0	239	224.6	589.1
2023					
Mar.	244	67.5	96	19.1	146.9
Jun.	398	72.0	123	24.7	121.5
Sep.	531	77.5	255	40.1	133.7
Dec.	555	89.4	217	38.7	155.8
2024					
Mar.	230	110.6	85	23.4	122.0
Jun.	236	168.0	75	18.3	122.5
Sep.	286	150.4	91	25.4	127.7
Dec.	267	159.9	87	63.8	161.1
2025					
Mar.	256	86.9	56	15.9	130.2
Jun.	284	199.5	48	132.0	143.6
Sep.	290	126.9	84	31.9	174.2
Dec.	265	204.6	51	44.8	141.0

Source: Fiji Bureau of Statistics

Table 47

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.1
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.8
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.9
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.5
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.4
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	23.0
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.1
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.0
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.2
2005	153.6	835.6	68.0	1,057.2	3.0	16.6	1.3	21.0
2006	170.7	741.6	84.6	996.9	3.2	13.9	1.6	18.7
2007	117.8	609.1	133.2	860.1	2.2	11.2	2.4	15.8
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	156.0	1,065.3	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.6	1,129.4	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014	400.6	1,364.3	149.8	1,914.7	4.4	14.9	1.6	20.9
2015	503.2	1,442.8	256.0	2,201.9	5.1	14.7	2.6	22.4
2016	623.8	1,377.0	180.0	2,180.7	6.0	13.3	1.7	21.1
2017	649.5	1,477.0	244.1	2,370.5	5.9	13.3	2.2	21.4
2018	508.2	1,681.6	262.4	2,452.3	4.4	14.4	2.3	21.0
2019	400.5	1,603.7	196.3	2,200.6	3.5	13.9	1.7	19.1
2020	329.7	1,293.8	-115.6	1,507.9	3.6	14.1	-1.3	16.4
2021(r)	505.2	1,081.1	152.5	1,738.8	5.9	12.6	1.8	20.2
2022(r)	506.6	1,688.4	197.3	2,392.3	4.6	15.4	1.8	21.8
2023(r)	515.8	1,882.9	41.2	2,439.9	4.2	15.3	0.3	19.8
2024(p)	549.8	2,169.6	105.5	2,824.9	4.1	16.0	0.8	20.9

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014-2019 is based on nominal GDP derived under the 2014 base. 2020 onwards is based on nominal GDP derived under the 2019 ReBase.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 48

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/Transfers	Special Expenses	Pension/Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2019-20(p)	987.8	31.7	72.7	171.3	623.3	57.2	32.3
2020-21(p)	928.6	21.6	65.5	167.5	549.6	55.3	30.8
2021-22(p)	929.9	26.0	68.2	157.5	593.5	81.5	30.0
2022-23(p)	963.9	32.6	80.8	186.7	650.1	166.0	28.3
2023-24(p)	1,037.4	36.8	80.9	196.5	812.7	280.9	29.3
2024-25(p)	1,239.5	39.1	81.8	233.6	913.2	197.4	30.1
2023-24(p)							
Oct-23	234.3	8.0	17.6	36.4	222.1	19.6	7.7
Jan-24	261.2	8.2	19.3	55.7	170.2	85.5	6.9
Apr-24	247.0	8.2	19.3	41.5	182.3	54.9	7.8
Jul-24	295.0	12.4	24.7	62.9	238.1	121.0	6.9
2024-25(p)							
Oct-24	302.5	8.9	17.5	48.5	216.8	16.7	6.4
Jan-25	288.4	8.1	18.2	55.8	241.6	63.7	7.4
Apr-25	285.6	9.2	20.2	61.8	202.1	27.5	7.6
Jul-25	363.0	12.8	25.9	67.5	252.7	89.5	8.7
2025-26(p)							
Oct-25	301.8	11.5	18.6	76.6	357.9	32.5	7.3
Jan-26	353.1	12.0	20.9	87.4	300.8	46.6	6.7

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year e.g. 2015-16.

It does not include debt repayments.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

EXPENDITURE^{1/}

Capital Expenditure							Period
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9	2019-20(p)
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6	2020-21(p)
375.0	58.2	42.8	1,022.1	29.4	0.0	3,414.1	2021-22(p)
458.0	55.1	49.3	879.2	39.2	0.0	3,589.2	2022-23(p)
520.1	75.1	73.2	868.3	78.3	0.0	4,089.6	2023-24(p)
522.5	99.6	74.9	883.8	75.0	0.0	4,390.5	2024-25(p)
							2023-24(p)
120.7	6.3	7.2	222.5	10.5	0.0	912.9	Oct-23
137.8	14.7	15.9	205.0	20.1	0.0	1,000.4	Jan-24
121.7	15.7	17.9	181.4	15.9	0.0	913.6	Apr-24
139.9	38.4	32.2	259.4	31.8	0.0	1,262.7	Jul-24
							2024-25(p)
120.7	9.0	9.2	193.4	9.6	0.0	959.1	Oct-24
142.3	17.8	15.9	285.2	20.0	0.0	1,164.5	Jan-25
124.1	24.7	14.9	153.2	16.7	0.0	947.5	Apr-25
135.5	48.2	35.0	251.9	28.7	0.0	1,319.3	Jul-25
							2025-26(p)
123.8	17.5	2.4	89.4	0.0	0.0	1,039.2	Oct-25
138.4	21.5	6.8	211.2	0.0	0.0	1,205.4	Jan-26

Table 49

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004 ^{2/}	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	295.2	24.1	42.0	3,181.1
2019-20(p)	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21(p)	952.1	460.5	227.8	218.7	283.8	2,143.0
2021-22(p)	1,227.5	464.6	258.8	7.4	232.6	2,190.8
2022-23(p)	1,625.6	659.4	294.8	3.0	167.0	2,749.8
2023-24(p)	2,087.7	1,009.1	344.2	10.0	195.0	3,645.9
2024-25(p)	2,346.1	1,134.4	390.8	26.4	151.5	4,049.2
2022-23(p)						
Oct-22	418.4	154.9	95.1	1.7	7.9	678.1
Jan-23	424.7	178.1	53.7	0.4	5.1	662.0
Apr-23	368.3	134.4	54.9	0.6	23.1	581.4
Jul-23	414.2	192.0	91.1	0.3	130.9	828.4
2023-24(p)						
Oct-23	507.7	234.7	142.6	1.0	5.5	891.4
Jan-24	541.9	258.6	64.0	7.6	34.9	907.0
Apr-24	450.9	201.3	61.3	0.9	9.8	724.1
Jul-24	587.2	314.5	76.3	0.6	144.9	1,123.4
2024-25(p)						
Oct-24	606.2	279.0	188.9	0.9	11.8	1,086.8
Jan-25	650.1	274.7	70.8	3.7	4.9	1,004.3
Apr-25	489.6	232.0	54.1	1.7	19.9	797.3
Jul-25	600.1	348.7	77.0	20.1	114.9	1,160.8
2025-26(p)						
Oct-25	587.8	296.4	225.3	1.5	8.8	1,119.8
Jan-26	574.5	325.5	71.3	0.9	6.8	979.0

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.^{3/} 2015 onwards reflects Government Fiscal Year e.g. 2015-16.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 50

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	-163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.4	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.6	28.5	-6.2	-4.4	1.8	2.6
2018-19(p)	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.2	27.2	-6.1	-3.6	2.5	2.8
2019-20(p)	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.8	25.5	-8.3	-6.0	2.4	3.3
2020-21(p)	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	42.5	23.6	-18.9	-11.5	7.4	4.1
2021-22(p)	3,759.9	2,190.8	-1,569.1	-1,223.3	345.8	375.0	37.3	21.8	-15.6	-12.1	3.4	3.7
2022-23(p)	3,886.3	2,749.8	-1,136.4	-839.3	297.1	458.0	33.2	23.5	-9.7	-7.2	2.5	3.9
2023-24(p)	4,590.9	3,645.9	-944.9	-443.6	501.3	520.1	35.2	27.9	-7.2	-3.4	3.8	4.0
2024-25(p)	4,727.1	4,048.8	-678.3	-338.1	340.2	521.9	33.9	29.0	-4.9	-2.4	2.4	3.7
2023-24(p)												
Oct-23	1,019.3	891.4	-127.9	-21.5	106.4	120.7	7.8	6.8	-1.0	-0.2	0.8	0.9
Jan-24	1,132.1	907.0	-225.1	-93.4	131.7	137.8	8.7	7.0	-1.7	-0.7	1.0	1.1
Apr-24	1,051.3	724.1	-327.1	-189.4	137.7	121.7	8.1	5.6	-2.5	-1.5	1.1	0.9
Jul-24	1,388.2	1,123.4	-264.7	-139.2	125.5	139.9	10.6	8.6	-2.0	-1.1	1.0	1.1
2024-25(p)												
Oct-24	1,060.3	1,086.8	26.5	127.7	101.2	120.6	7.6	7.8	0.2	0.9	0.7	0.9
Jan-25	1,215.5	1,004.3	-211.3	-160.3	51.0	142.2	8.7	7.2	-1.5	-1.1	0.4	1.0
Apr-25	1,030.7	797.3	-233.3	-150.0	83.3	123.6	7.4	5.7	-1.7	-1.1	0.6	0.9
Jul-25	1,420.5	1,160.3	-260.2	-155.5	104.7	135.4	10.2	8.3	-1.9	-1.1	0.8	1.0
2025-26(p)												
Oct-25	1,215.4	1,113.9	-101.5	74.7	176.2	126.9	8.7	8.0	-0.7	0.5	1.3	0.9
Jan-26	1,378.4	979.0	-399.5	-226.5	173.0	136.0	9.9	7.0	-2.9	-1.6	1.2	1.0

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.^{3/} 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

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Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 51

GOVERNMENT

(\$ million)

End of Period	Treasury Bills						Total ^{2/}	Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others		
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.4	0.0
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.6	0.0
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.0
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.0
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2024	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2025	0.0	315.0	0.0	0.0	0.0	0.0	315.0	713.3
2024								
Mar.	0.0	335.0	0.0	0.0	0.0	0.0	335.0	711.2
Jun.	0.0	284.0	0.0	0.0	0.0	0.0	284.0	710.4
Sep.	0.0	210.0	0.0	0.0	0.0	5.0	215.0	711.3
Dec.	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2025								
Mar.	0.0	300.0	0.0	0.0	0.0	5.0	305.0	711.7
Jun.	0.0	295.0	0.0	0.0	0.0	5.0	300.0	712.7
Sep.	0.0	350.0	0.0	0.0	0.0	0.0	350.0	712.9
Dec.	0.0	315.0	0.0	0.0	0.0	0.0	315.0	713.3
2026								
Jan.	0.0	304.0	0.0	0.0	0.0	0.0	304.0	713.6
Feb.	0.0	354.0	0.0	0.0	0.0	0.0	354.0	713.7
Mar.	0.0	324.0	0.0	0.0	0.0	0.0	324.0	714.5

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Commercial Banks	Bonds					Total ^{2/}	Misc.	Total ^{1/} Domestic Debt	End of Period
	FNPF	Insurance Companies	Sinking Fund	Others	FNPF Inscribed Stock				
67.6	189.7	49.5	7.4	5.5	319.7	251.1	638.2	1992	
55.7	241.8	54.3	5.7	3.1	360.6	249.3	733.5	1993	
54.5	356.8	58.3	5.7	3.3	478.6	249.3	792.3	1994	
56.9	408.8	58.2	5.4	1.2	530.5	249.3	807.3	1995	
71.8	522.3	80.3	0.0	5.8	680.2	242.1	942.8	1996	
75.3	707.3	88.7	0.0	18.7	890.1	225.0	1,156.1	1997	
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998	
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999	
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000	
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001	
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002	
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003	
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004	
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005	
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006	
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007	
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008	
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009	
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010	
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011	
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,734.5	2012	
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,737.9	2013	
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014	
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015	
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	2016	
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	2017	
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018	
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019	
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	2020	
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	2021	
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	2022	
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	2023	
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	2024	
253.0	4,434.8	999.7	0.0	555.3	6,956.2	0.0	7,271.2	2025	
								2024	
293.6	3,692.6	899.4	0.0	522.6	6,119.3	0.0	6,454.3	Mar.	
283.6	3,828.8	924.6	0.0	541.9	6,289.3	0.0	6,573.3	Jun.	
293.6	3,972.3	930.3	0.0	555.2	6,462.7	0.0	6,677.7	Sep.	
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	Dec.	
								2025	
293.6	4,112.3	967.4	0.0	557.9	6,642.9	0.0	6,947.9	Mar.	
268.6	4,183.9	983.0	0.0	553.0	6,701.2	0.0	7,001.2	Jun.	
243.8	4,211.8	995.8	0.0	568.0	6,732.3	0.0	7,082.3	Sep.	
253.0	4,434.8	999.7	0.0	555.3	6,956.2	0.0	7,271.2	Dec.	
								2026	
253.0	4,514.8	1003.7	0.0	575.4	7,060.4	0.0	7,364.4	Jan.	
243.0	4,514.5	1018.6	0.0	576.9	7,066.6	0.0	7,420.6	Feb.	
242.9	4,581.2	1033.9	0.0	582.6	7,155.1	0.0	7,479.1	Mar.	

Table 52

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Debt Servicing					
				Principal Repayments			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.2	13.6	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.7	21.9	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	11.6	75.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	470.8	0.0	470.8	49.7	1.1	50.8
2021	2,498.5	68.8	2,567.4	29.6	0.0	29.6	13.6	0.0	13.6
2022	3,505.4	72.5	3,577.8	98.3	0.0	98.3	41.7	0.0	41.7
2023	3,480.4	72.4	3,552.8	150.4	0.0	150.4	135.4	0.0	135.4
2024	3,906.3	69.1	3,975.4	180.5	7.3	187.7	144.3	0.0	144.3
2025	3,662.7	52.0	3,714.7	108.3	9.5	117.8	42.5	0.0	42.5
2024									
Mar.	3,519.6	74.5	3,594.1	40.7	0.0	40.7	21.4	0.0	21.4
Jun.	3,443.6	74.1	3,517.7	48.2	0.0	48.2	50.9	0.0	50.9
Sep.	3,764.3	64.9	3,829.3	41.0	7.3	48.3	21.1	0.0	21.1
Dec.	3,906.3	69.1	3,975.4	50.5	0.0	50.5	50.9	0.0	50.9
2025									
Mar.	3,878.6	61.1	3,939.6	32.9	1.9	34.8	3.6	0.0	3.6
Jun.	3,766.3	59.2	3,825.5	15.3	0.0	15.3	18.0	0.0	18.0
Sep.	3,748.8	52.3	3,801.0	32.7	7.6	40.2	3.3	0.0	3.3
Dec.	3,662.7	52.0	3,714.7	27.5	0.0	27.5	17.7	0.0	17.7
2026									
Jan.	3,581.6	50.7	3,632.3	10.2	0.0	10.2	9.0	0.0	9.0
Feb.	3,574.8	43.4	3,618.3	19.4	7.4	26.8	6.2	0.0	6.2
Mar.	3,610.0	44.4	3,654.4	25.3	0.0	25.3	2.9	0.0	2.9

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Finance

Table 53

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing			Total ^{1/}	
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral		Total ^{1/}
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2020	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	1,774.6
2021	852.2	13.8	866.0	242.4	0.0	428.6	671.0	1,537.0
2022	535.0	8.0	543.0	176.8	0.0	897.3	1074.1	1,617.1
2023	654.7	60.5	715.2	64.7	0.0	96.7	161.5	876.7
2024	668.2	-32.0	636.2	17.7	0.0	456.5	474.2	1,110.4
2025	767.0	5.0	772.0	0.0	0.0	30.2	30.2	802.2
2024								
Mar.	88.9	-7.0	81.9	2.2	0.0	7.6	9.7	91.7
Jun.	260.5	-51.0	209.5	13.4	0.0	32.7	46.2	255.7
Sep.	243.3	-69.0	174.3	0.0	0.0	390.7	390.7	565.0
Dec.	75.5	95.0	170.5	2.1	0.0	25.5	27.6	198.1
2025								
Mar.	107.0	-5.0	102.0	0.0	0.0	0.5	0.5	102.5
Jun.	32.0	-5.0	27.0	0.0	0.0	1.0	1.0	28.0
Sep.	21.4	50.0	71.4	0.0	0.0	1.0	1.0	72.4
Dec.	26.0	5.0	31.0	0.0	0.0	8.2	8.2	39.2
2026								
Jan.	104.4	-11.0	93.4	0.0	0.0	5.2	5.2	98.6
Feb.	19.9	50.0	69.9	0.0	0.0	12.1	12.1	82.0
Mar.	105.3	-30.0	75.3	0.0	0.0	5.3	5.3	80.7

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 54

**CONSUMER PRICE INDEX
(2014 BASE)**

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
2016	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2021	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	97.4	112.7	111.9	109.7
2022	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2023	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1
2024	1.3	124.8	146.1	188.4	107.7	101.3	112.5	124.7	119.1	83.7	100.4	110.2	127.8	121.8

**CONSUMER PRICE INDEX
(2019 BASE)**

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	309.3	148.6	16.5	125.9	42.0	12.6	138.4	52.6	22.8	65.6	27.8	37.9
2019	n.a	99.1	96.9	99.0	99.7	99.7	99.8	100.1	100.6	100.4	100.0	100.6	100.8	103.2
2020	-2.0	97.1	97.7	85.5	98.9	99.1	100.5	101.5	98.1	101.7	99.2	100.6	101.0	103.6
2021	5.6	102.5	105.3	83.5	98.1	108.3	102.5	101.6	112.2	103.7	99.4	100.6	101.7	106.0
2022	4.3	106.9	112.3	82.7	101.3	107.4	107.9	107.0	127.0	103.2	99.4	100.6	99.2	110.8
2023	4.8	112.0	121.3	86.8	101.6	108.8	111.8	112.7	133.5	103.3	102.1	98.1	111.2	115.2
2024	-0.2	111.8	122.3	90.2	101.6	106.8	111.5	118.0	125.8	102.9	101.6	98.5	116.7	117.9
2025	0.0	111.8	122.4	96.0	98.9	104.5	110.0	115.6	119.1	103.0	99.9	99.0	122.8	124.2
2024														
Mar.	5.0	113.4	126.4	88.0	101.6	107.8	110.5	115.9	130.5	103.3	102.0	98.5	116.1	115.6
Jun.	5.9	114.0	126.6	89.4	102.4	107.9	110.0	115.7	132.3	103.5	101.8	98.5	117.0	116.2
Sep.	3.6	114.4	129.4	89.6	102.7	106.9	109.5	115.9	129.8	103.4	101.3	98.5	117.0	117.2
Dec.	-0.2	111.8	122.3	90.2	101.6	106.8	111.5	118.0	125.8	102.9	101.6	98.5	116.7	117.9
2025														
Mar.	-0.4	113.0	123.9	90.7	101.4	107.4	111.7	117.6	127.9	102.6	101.6	99.0	118.8	123.2
Jun.	-1.2	112.6	124.1	91.6	99.7	106.3	111.0	118.1	124.6	102.6	101.4	99.0	118.8	123.0
Sep.	-3.8	110.1	118.8	92.3	98.5	104.5	110.6	116.6	119.3	102.5	100.1	99.0	121.1	124.0
Dec.	0.0	111.8	122.4	96.0	98.9	104.5	110.0	115.6	119.1	103.0	99.9	99.0	122.8	124.2
2026														
Jan.	-2.5	110.9	118.5	97.8	99.0	104.0	110.3	115.4	120.1	103.1	100.0	99.0	122.8	124.8
Feb.	-0.5	112.0	121.5	99.3	99.1	104.4	110.8	115.3	118.3	103.1	99.7	99.4	121.6	127.6
Mar.	-0.8	112.1	121.6	101.8	99.5	104.2	110.8	115.6	116.6	102.0	98.5	99.4	122.1	127.7

Source: Fiji Bureau of Statistics

Disclaimer: Please refer to the Reserve Bank of Fiji Disclaimer available on our website – www.rbf.gov.fj

Table 55

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2021 (r)	64.1	132.4	70.7	55.4	89.3	19.5	312.6	481.7	1,225.6	572.7	1,798.3
2022 (r)	128.4	101.3	65.5	78.5	71.5	25.9	361.8	529.1	1,362.0	943.3	2,305.3
2023 (r)	145.3	97.1	66.5	61.1	63.2	14.5	356.3	534.8	1,338.8	1,048.9	2,387.7
2024 (r)	122.2	168.1	66.4	58.2	55.5	22.1	351.2	542.5	1,386.2	1,163.3	2,549.5
2025 (p)	48.4	165.9	76.1	45.3	75.3	23.3	316.9	698.6	1,449.8	1,084.3	2,534.1
2021 (r)											
Mar.	0.8	33.3	20.8	16.5	12.5	8.9	69.3	111.9	273.9	123.6	397.5
Jun.	0.0	32.1	11.5	15.7	21.2	0.0	72.2	103.4	256.1	165.6	421.7
Sep.	36.8	35.7	17.9	9.7	17.3	0.0	80.0	125.5	323.0	142.2	465.2
Dec.	26.4	31.2	20.5	13.6	38.4	10.5	91.2	140.8	372.6	141.3	513.9
2022 (r)											
Mar.	1.9	23.2	15.7	13.4	6.8	12.7	76.0	110.4	260.2	139.1	399.3
Jun.	0.9	25.6	15.1	22.0	18.6	0.0	93.2	126.7	302.1	199.8	501.9
Sep.	84.6	29.0	17.6	23.1	15.2	0.0	111.1	145.6	426.2	310.2	736.4
Dec.	41.0	23.5	17.1	20.0	30.8	13.2	81.5	146.5	373.5	294.2	667.7
2023 (r)											
Mar.	23.9	20.4	16.2	17.8	3.1	0.0	84.7	118.0	284.2	222.7	506.9
Jun.	0.9	24.0	15.5	14.3	4.2	0.0	100.7	127.4	287.0	267.1	554.1
Sep.	75.5	28.0	17.2	10.2	21.6	0.0	97.0	141.5	391.0	277.6	668.6
Dec.	44.9	24.7	17.6	18.8	34.3	14.5	74.0	147.8	376.6	281.5	658.1
2024 (r)											
Mar.	3.7	27.7	16.9	14.2	6.0	0.0	70.9	130.4	269.8	251.1	520.8
Jun.	25.2	26.1	14.8	9.5	11.2	8.6	93.2	123.8	312.4	265.5	577.9
Sep.	54.9	33.8	17.1	19.7	9.8	13.5	104.9	143.8	397.5	374.1	771.5
Dec.	38.4	80.5	17.6	14.8	28.5	0.0	82.2	144.6	406.6	272.7	679.3
2025 (p)											
Mar.	2.0	21.3	17.9	14.0	11.8	10.2	100.7	151.4	329.3	299.5	628.8
Jun.	1.6	63.3	17.3	10.0	21.3	0.0	79.1	157.3	349.9	261.7	611.6
Sep.	11.5	23.7	15.5	11.1	21.9	8.5	73.9	192.0	358.1	274.1	632.2
Dec.	33.3	57.6	25.4	10.2	20.3	4.6	63.2	197.9	412.5	249.0	661.5

^{1/} Differences from previously published tables are due to revisions.^{2/} Fish data includes Fresh fish & Preserved Fish from 2015 onwards.^{3/} Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 56

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages	Crude	Mineral	Oils	Chemicals	Manufactured	Machinery	Miscellaneous	Miscellaneous	Total
		& Tobacco	Materials	Fuels	& Fats		Goods	Transport Equipment	Manufactured Goods	Transactions	
2021 (r)	783.4	39.7	48.5	741.1	62.1	497.4	651.0	939.4	434.2	8.7	4,205.5
2022 (r)	1,073.1	77.0	57.5	1,672.8	126.9	673.2	923.5	1,426.4	616.8	14.9	6,662.1
2023 (r)	1,152.5	98.8	49.5	1,745.3	75.4	548.6	846.3	1,710.9	927.9	15.2	7,170.4
2024 (r)	1,170.8	96.5	64.9	1,657.8	63.4	566.9	860.6	1,934.2	691.9	15.4	7,122.4
2025 (p)	1,189.7	107.2	92.0	1,588.8	92.9	590.0	897.0	2,035.3	768.8	21.8	7,383.5
2021											
Mar.	185.6	8.3	11.0	162.9	12.8	109.6	185.9	220.5	93.3	3.1	993.0
Jun.	185.0	9.2	11.2	170.8	15.7	112.9	153.1	209.0	94.1	3.0	963.9
Sep.	236.6	9.9	10.9	173.3	20.9	147.3	151.5	235.4	125.2	1.0	1,111.9
Dec.	176.2	12.4	15.5	234.1	12.7	127.7	160.5	274.5	121.6	1.6	1,136.7
2022											
Mar.	231.6	15.9	13.6	275.7	21.2	146.3	192.4	322.8	111.6	4.0	1,335.0
Jun.	277.6	17.1	19.4	418.6	32.2	145.5	228.8	320.3	131.5	4.5	1,595.5
Sep.	275.5	25.2	11.9	548.1	42.8	182.2	238.6	370.6	177.8	3.4	1,876.1
Dec.	288.4	18.8	12.6	430.4	30.7	199.2	263.8	412.7	195.9	3.0	1,855.5
2023 (p)											
Mar.	255.1	22.4	12.3	413.5	15.2	132.0	195.3	370.8	171.3	5.5	1,593.4
Jun.	267.8	24.5	12.4	402.1	16.4	126.5	189.2	392.8	148.9	2.8	1,583.4
Sep.	291.5	27.9	11.1	405.3	20.4	136.0	217.7	474.4	404.9	2.4	1,991.6
Dec.	338.1	24.0	13.7	524.4	23.4	154.1	244.1	472.9	202.8	4.5	2,002.0
2024 (p)											
Mar.	248.3	19.8	11.9	344.3	12.1	122.9	194.5	393.7	182.7	2.5	1,532.7
Jun.	277.0	25.1	14.6	458.6	12.2	133.6	212.6	457.2	143.8	2.9	1,737.6
Sep.	314.1	25.3	18.6	433.2	13.1	136.3	206.9	423.9	173.2	4.9	1,749.5
Dec.	331.4	26.3	19.8	421.7	26.0	174.1	246.6	659.4	192.2	5.1	2,102.6
2025 (p)											
Mar.	280.2	34.1	17.8	385.4	22.4	144.8	195.9	453.2	181.1	3.3	1,718.2
Jun.	266.0	21.0	22.7	377.9	16.8	142.7	217.5	490.1	156.1	4.5	1,715.3
Sep.	327.8	26.3	25.7	420.5	29.6	145.7	242.4	502.7	209.6	7.9	1,938.2
Dec.	315.7	25.8	25.8	405.0	24.1	156.8	241.2	589.3	222.0	6.2	2,011.9

^{1/}Differences from previously published tables are due to revisions.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 57

BALANCE
(\\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2021 (r)	1,798.5	3,541.2	-1,742.7	124.1	-518.3	1,527.3	-609.6	0.0
2022 (r)	2,313.4	5,919.4	-3,606.0	1,496.2	-583.0	1,001.4	-1,691.4	0.0
2023 (p)	2,401.8	6,403.5	-4,001.7	2,613.1	-701.2	1,273.6	-816.2	0.0
2024 (p)	2,561.2	6,480.2	-3,919.0	2,544.8	-840.1	1,157.1	-1,057.2	0.0
2021 (r)								
Mar.	397.1	824.5	-427.4	-91.3	-145.9	187.0	-477.6	-
Jun.	422.7	801.6	-378.9	-113.8	-125.7	549.2	-69.2	-
Sep.	464.4	939.6	-475.2	-153.9	-103.0	241.9	-490.2	-
Dec.	514.3	975.5	-461.2	483.1	-143.7	549.2	427.4	-
2022 (r)								
Mar.	400.2	1,143.5	-743.3	46.1	-91.4	194.0	-594.6	-
Jun.	503.7	1,403.4	-899.7	361.5	-93.5	292.4	-339.3	-
Sep.	740.5	1,692.2	-951.7	497.2	-201.2	271.4	-384.3	-
Dec.	669.0	1,680.3	-1,011.3	591.4	-196.9	243.6	-373.2	-
2023 (p)								
Mar.	512.8	1,444.5	-931.7	411.8	-120.9	227.8	-413.0	-
Jun.	557.7	1,434.5	-876.8	717.3	-162.0	546.4	224.9	-
Sep.	673.9	1,705.9	-1,032.0	788.4	-166.0	245.8	-163.8	-
Dec.	657.4	1,818.6	-1,161.2	695.6	-252.3	253.6	-464.3	-
2024 (p)								
Mar.	527.1	1,424.3	-897.2	412.9	-221.6	250.5	-455.4	-
Jun.	580.3	1,587.9	-1,007.6	739.9	-216.6	459.1	-25.2	-
Sep.	767.9	1,587.3	-819.4	773.0	-164.4	233.3	22.5	-
Dec.	685.9	1,880.7	-1,194.8	619.0	-237.5	214.2	-599.1	-
2025 (p)								
Mar.	639.6	1,571.3	-931.7	407.9	-145.7	305.0	-364.5	-
Jun.	618.1	1,582.5	-964.4	768.7	-202.1	341.5	-56.3	-
Sep.	634.7	1,757.5	-1,122.8	947.0	-151.8	214.0	-113.6	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account										Period	
Capital Account Balance	Financial Account						Reserve Assets	Financial Account Balance	Net Errors & Omissions		
	Direct Investment		Portfolio Investment		Other Investment						
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities					
6.6	66.4	842.8	50.0	0.0	162.4	1,064.0	1,009.5	-618.5	-539.3	2021 (r)	
6.5	35.9	228.7	55.7	0.0	-61.6	1,331.8	201.2	-1,329.3	-554.0	2022 (r)	
7.5	65.2	204.8	122.0	0.0	258.3	844.0	-5.5	-608.8	-199.9	2023 (p)	
7.8	58.1	462.7	139.5	0.0	160.6	1,181.9	323.3	-963.1	86.3	2024 (p)	
										2021 (r)	
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	-341.8	Mar.	
1.9	12.6	526.2	12.3	0.0	41.2	342.9	801.4	-1.6	-79.0	Jun.	
1.4	38.5	132.2	19.1	0.0	6.0	334.3	10.4	-392.5	-113.1	Sep.	
1.9	-8.4	51.7	15.5	0.0	124.8	154.6	11.8	-62.6	-5.4	Dec.	
										2022 (r)	
1.7	25.9	47.3	11.4	0.0	-94.1	202.3	-105.8	-412.2	-253.5	Mar.	
2.2	4.7	61.9	-3.9	0.0	46.3	560.8	291.2	-284.4	-105.0	Jun.	
0.3	-0.6	32.6	11.8	0.0	-5.2	435.1	131.3	-330.4	-81.9	Sep.	
2.3	5.9	86.9	36.4	0.0	-8.6	133.6	-115.5	-302.3	-113.6	Dec.	
										2023 (p)	
2.0	17.0	19.3	5.7	0.0	-8.1	82.9	-91.3	-178.9	-232.1	Mar.	
1.9	15.4	42.3	81.5	0.0	199.0	179.8	144.0	217.8	9.0	Jun.	
1.2	-6.6	61.2	14.9	0.0	-0.8	285.0	120.6	-218.1	55.5	Sep.	
2.4	39.4	82.0	19.9	0.0	68.2	296.3	-178.8	-429.6	-32.3	Dec.	
										2024 (p)	
2.4	18.3	88.9	19.3	0.0	22.8	201.3	-252.1	-481.9	-28.9	Mar. (r)	
2.3	4.5	97.6	47.0	0.0	216.1	372.6	170.3	-32.3	-9.4	Jun. (r)	
0.8	10.1	86.5	49.1	0.0	-127.3	399.9	462.0	-92.5	-115.8	Sep.	
2.3	25.2	189.7	24.1	0.0	49.0	208.1	-56.9	-356.4	240.4	Dec.	
										2025 (p)	
1.9	45.7	72.1	43.2	0.0	130.7	155.7	-182.8	-191.0	171.6	Mar.	
2.1	39.1	130.1	14.9	0.0	290.0	337.8	228.6	104.7	158.9	Jun.	
1.3	-2.2	85.2	65.1	0.0	-54.2	79.4	84.0	-71.9	40.4	Sep.	

Table 58 DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}
(**\$ million**)

Country	Year	Domestic Exports (F.O.B.)	Re-exports ^{2/} (F.O.B.)	Total Exports (F.O.B.)	Imports ^{5/} (C.I.F.)	Trade Deficit (-) Surplus (+)
Australia	2020	248.9	19.1	268.1	670.3	-402.2
	2021	249.7	42.2	292.0	748.9	-457.0
	2022(e)	223.6	31.1	254.7	1026.7	-772.0
	2023(e)	213.5	20.2	233.7	1077.1	-843.5
	2024(e)	283.3	22.9	306.2	1038.8	-732.6
	2025(e)	280.9	23.5	304.5	1059.9	-755.4
New Zealand	2020	80.4	45.6	126.0	614.4	-488.4
	2021	95.5	46.3	141.7	672.1	-530.4
	2022(e)	95.3	52.5	147.8	890.9	-743.1
	2023(e)	89.5	36.8	126.2	951.7	-825.5
	2024(e)	91.5	37.8	129.2	1019.6	-890.4
	2025(e)	110.7	38.6	149.3	1030.8	-881.5
United Kingdom	2020	70.4	34.4	104.8	17.0	87.8
	2021	27.8	0.3	28.2	17.8	10.4
	2022(e)	4.7	0.8	5.5	20.0	-14.4
	2023(e)	48.0	1.5	49.4	24.4	25.1
	2024(e)	28.9	1.4	30.3	27.5	2.8
	2025(e)	13.8	0.6	14.4	38.4	-24.0
USA	2020	306.1	59.6	365.8	152.6	213.1
	2021	380.2	62.0	442.2	476.3	-34.1
	2022(e)	438.5	45.3	483.8	189.8	294.0
	2023(e)	441.7	33.7	475.4	357.6	117.9
	2024(e)	438.9	48.6	487.6	429.7	57.9
	2025(e)	413.0	38.9	451.9	208.8	243.1
Japan	2020	42.8	10.5	53.3	123.9	-70.6
	2021	38.4	29.9	68.3	137.4	-69.1
	2022(e)	43.9	31.4	75.3	183.2	-108.0
	2023(e)	32.2	15.5	47.7	244.5	-196.7
	2024(e)	28.3	15.4	43.8	254.4	-210.6
	2025(e)	39.5	14.6	54.1	307.0	-252.9
Singapore	2020	2.8	3.5	6.4	685.0	-678.6
	2021	3.6	3.8	7.4	753.8	-746.3
	2022(e)	9.6	11.1	20.8	1,710.2	-1689.5
	2023(e)	5.1	32.2	37.3	1,789.3	-1752.0
	2024(e)	4.9	52.2	57.2	1,740.1	-1682.9
	2025(e)	7.2	55.8	62.9	1,651.9	-1589.0
China, Peoples Republic	2020	39.8	48.7	88.5	611.7	-523.2
	2021	77.9	19.7	97.6	670.6	-573.0
	2022(e)	36.7	31.3	67.9	1032.8	-964.9
	2023(e)	44.6	28.7	73.3	1048.7	-975.4
	2024(e)	36.7	38.3	75.1	1150.7	-1075.7
	2025(e)	173.7	31.7	205.3	1368.8	-1163.4
Hong Kong	2020	1.7	4.9	6.5	59.2	-52.7
	2021	1.6	8.3	9.9	80.1	-70.1
	2022(e)	16.8	9.9	26.7	105.9	-79.2
	2023(e)	14.8	17.9	32.7	109.6	-76.9
	2024(e)	9.9	9.2	19.1	122.4	-103.3
	2025(e)	7.7	20.2	27.9	180.8	-152.8
China, Taiwan	2020	3.1	6.5	9.6	56.9	-47.3
	2021	3.9	6.4	10.3	95.4	-85.1
	2022(e)	1.3	1.0	2.3	123.9	-121.6
	2023(e)	1.2	0.6	1.7	89.8	-88.1
	2024(e)	1.5	0.2	1.7	95.7	-94.0
	2025(e)	1.3	0.4	1.7	89.4	-87.6
Germany, Federal	2020	1.8	0.1	1.9	13.0	-11.1
	2021	1.2	0.0	1.2	16.6	-15.4
	2022(e)	1.5	0.0	1.6	27.8	-26.2
	2023(e)	1.4	0.2	1.6	87.4	-85.8
	2024(e)	1.1	0.1	1.2	30.9	-29.7
	2025(e)	1.3	0.1	1.4	36.7	-35.3
India	2020	2.1	0.3	2.4	102.9	-100.5
	2021	0.8	0.2	1.1	122.5	-121.4
	2022(e)	0.1	0.2	0.3	208.1	-207.8
	2023(e)	0.7	1.2	1.9	214.7	-212.8
	2024(e)	1.1	0.1	1.3	200.8	-199.5
	2025(e)	2.8	2.0	4.8	249.6	-244.8
Pacific Islands	2020	201.6	192.6	394.1	39.5	354.6
	2021	213.2	229.9	443.1	34.2	408.9
	2022(e)	249.9	329.6	579.4	36.2	543.3
	2023(e)	277.8	350.7	628.5	32.2	596.3
	2024(e)	269.6	399.1	668.7	42.5	626.2
	2025(e)	268.0	343.7	611.7	65.4	546.3
Other Asian Countries ^{2/}	2020	45.7	14.7	60.4	395.6	-335.2
	2021	61.8	14.3	76.1	446.1	-370.0
	2022(e)	37.6	13.5	51.1	764.8	-713.6
	2023(e)	10.9	7.9	18.9	653.6	-634.7
	2024(e)	97.1	29.1	126.1	600.4	-474.3
	2025(e)	25.3	29.8	55.0	650.8	-595.8
Other Countries ^{3/}	2020	99.0	208.5	307.5	212.1	95.4
	2021	95.6	134.7	230.3	213.0	17.3
	2022(e)	214.7	409.7	624.4	277.1	347.3
	2023(e)	164.0	509.9	674.0	296.7	377.3
	2024(e)	93.4	508.7	602.2	369.1	233.1
	2025(e)	104.6	484.4	589.1	445.4	143.7
TOTAL	2020	1,146.2	648.9	1,795.2	3,754.1	-1,959.0
	2021	1,251.5	598.1	1,849.5	4,484.9	-2,635.4
	2022(e)	1,374.3	967.4	2,341.6	6,597.4	-4,255.8
	2023(e)	1,345.5	1,056.9	2,402.4	6,977.4	-4,574.9
	2024(e)	1,386.2	1,163.3	2,549.5	7,122.4	-4,572.9
	2025(e)	1,449.8	1,084.3	2,534.1	7,383.5	-4,849.5

Note:

^{1/} Differences from previously published tables are due to revisions.

^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

^{3/} Includes France, Netherlands, Spain and Others

^{4/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

^{5/} Imports value for other countries include imports of aircrafts from France.

(e) - provisional

(r) - revision

Source: Fiji Bureau of Statistics

Table 59**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
2021				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.	1,261	1,240	9	3
2022				
Mar.	1458	1422	16	3
Jun.	1,623	1,597	16	2
Sep.	1,114	1,090	9	1
Dec.	959	828	11	3
2023				
Mar.	1219	1189	20	6
Jun.	938	924	15	5
Sep.	685	668	21	4
Dec.	633	608	8	1
2024				
Mar.	869	847	10	8
Jun.	1531	1486	6	4
Sep.	765	742	7	0
Dec.	750	717	6	1
2025				
Mar.	750	711	10	2
Jun.	1,654	1,619	9	3
Sep.	730	711	16	5
Dec.	626	605	11	1
2026				
Mar.	753	727	10	2

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2021	2022	2023	2024	2025
I Gross Domestic Product ^{1/}					
GDP at Market Price (\$ Million)	8,611.5(r)	10,958.3(r)	12,323.2(r)	13,537.5(p)	13,537.5(e)
Constant Price GDP Growth Rate (%)	-4.3(r)	17.7(r)	9.4(r)	3.5(p)	3.4(e)
II Labour Market					
Job Vacancies	-30.6	140.1	22.8	-11.6	-4.1
Resident Departure by purpose >1yr above ^{2/}	11.3	290.5	-10.1	-39.2	-7.9
III Inflation (year-on-year % change) ^{3/}					
All Items	5.6	4.3	4.8	-0.2	0.0
IV Balance of Payments (\$ Million) ^{4/}					
Current Account Balance	-609.6	-1,691.3	-816.2(p)	-1,057.2(p)	-1,350.4(f)
Capital Account Balance	6.6	6.5	7.5(p)	7.8(p)	7.6(f)
Financial Account Balance ^{5/}	-618.5	-1,329.3	-608.8(p)	-963.1(p)	-1,236.8(f)
V Foreign Reserves ^{6/} (\$ Million)	3,201.4	3,430.6	3,361.3	3,707.7	3,709.6
VI Money and Credit (\$ Million)					
Narrow Money	6885.8	7599.3	8394.9	9143.8	10,177.2
Quasi Money	8,886.9	9,387.2	10,305.1	11,143.8	12,284.5
Domestic Credit	9,073.7	9,543.7	10,424.4	11,180.6	12,457.5
VII Interest Rates (percent p.a.)					
Lending Rate	5.77	5.20	4.77	4.56	4.49
Savings Deposit Rate	0.42	0.39	0.42	0.30	0.30
Time Deposit Rate	1.99	1.22	1.40	1.71	1.56
VIII Government Debt Outstanding (end of period) ^{7/}					
Domestic (\$ Million)	5,653.8	5,953.4	6,465.6	6,835.3	7,271.2
External (\$ Million)	2,498.5	3,505.4	3,480.4	3,906.3	3,662.7
IX Government Finance ^{8/} (\$ Million)					
Total Revenue and Grants	2,190.8	2,749.8	3,646.3	4,048.8	3,947.5
Total Expenditure	3,414.1	3,589.2	4,093.8	4,386.8	4,833.7
Fiscal Balance	-1,223.3	-839.4	-447.5	-338.0	-886.2
Fiscal Year GDP at Market Price (\$ Million)	9,944.5	11,736.0	13,033.1	13,635.3	13,989.6

Note:

^{1/} GDP figures from 2020 to 2023 are revised under the 2019 base. 2025e is a Macroeconomic Committee projection.

^{2/} Resident departure by purpose includes Employment, Education/ Training, Emigration & Others.

^{3/} Inflation figures from 2019 to latest are revised under the 2019 base.

^{4/} Balance of payments figures include aircraft imports.

^{5/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{6/} Foreign reserves include monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

^{7/} At book value.

^{8/} Includes asset sales & Govt. VAT.

(a) actual

(b) budget

(p) provisional

(r) revised

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Finance