



DISCLOSURE STATEMENT FOR LIFE INSURERS
for the year ended: 31st December, 2025

Introductory Statement

The purpose of this disclosure statement is to provide policy holders, potential policy holders and other market participants with information about the financial condition of LIFE INSURANCE CORPORATION OF INDIA as required by the Reserve Bank of Fiji.

Corporate Information

The full name of the insurer is LIFE INSURANCE CORPORATION OF INDIA operating as a Life Insurance business.

LIFE INSURANCE CORPORATION OF INDIA commenced its operations in Fiji in the year 1956 and is licensed and supervised by the Reserve Bank of Fiji under the Insurance Act of 1998.

The full name of the ultimate parent company of Life Insurance Corporation of India is LIFE INSURANCE CORPORATION OF INDIA, which is domiciled in India

	Audited Current Year	Audited Prior Period
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PROFITABILITY

Fiji Operations:

<input checked="" type="checkbox"/> After tax surplus (\$'000)	12,435	16,361
<input checked="" type="checkbox"/> As a percentage of average total owner's fund	4662.42%	6228.17%
<input checked="" type="checkbox"/> As a percentage of average total assets	1.21%	1.65%

Global Consolidated Operations:

<input checked="" type="checkbox"/> After tax surplus (F\$ equivalent)(\$'000)	29,152,486,282	20,833,565
<input checked="" type="checkbox"/> As a percentage of average total owner's fund	255.13%	118.69%
<input checked="" type="checkbox"/> As a percentage of average total assets	2.07%	1.54%

SIZE - as at end of year

Fiji Operations:

<input checked="" type="checkbox"/> Total assets (\$'000)	1,050,953	1,009,084
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	4.15%	3.90%

Global Consolidated Operations:

<input checked="" type="checkbox"/> Total assets (F\$ equivalent)(\$'000)	1,365,252,552	1,454,418,745
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	-6.13%	16.21%

SOLVENCY REQUIREMENT as at end of year

Fiji Operations:

<input checked="" type="checkbox"/> Adjusted Net Assets (\$'000)	375,658	363,240
<input checked="" type="checkbox"/> Minimum Required Solvency Margin (\$'000)	86,875	18,623
<input checked="" type="checkbox"/> Solvency Surplus (\$'000)	288,783	344,617
<input checked="" type="checkbox"/> Total Owner's Fund (\$'000)	269	264

LIABILITIES: - as at end of year

Fiji Operations:

<input checked="" type="checkbox"/> Balance of Revenue Account (\$'000)	1,029,815	986,944
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	Audited Current Year	Audited Prior Period
Balance Sheet		
	\$000	\$000
Investments	964,431	909,741
Loans	52,109	48,442

Current Assets	34,053	50,473
Fixed Assets	240	297
Intangible Assets	-	-
Other Assets	120	130
TOTAL ASSETS	1,050,953	1,009,084
Policy holders funds	1,032,605	989,870
Other Provisions	11,680	12,801
Borrowings	-	-
Other Liabilities	6,398	6,148
TOTAL LIABILITIES	1,050,684	1,008,819
NET ASSETS	269	264
Total Owners Funds	269	264
CONTINGENT LIABILITIES	58	60

Statement of Revenue and Distribution for Statutory Funds

	\$000	\$000
Net Insurance Premiums	83,561	78,856
Investment Income	55,388	52,348
Other Income	(20,737)	(16,280)
TOTAL INCOME	118,212	114,925
Net policy Payments	53,717	61,513
Net Commissions Incurred	6,668	6,416
Operating Expenses	5,655	5,528
Increase (Decrease) in Policy	37,871	22,860
Total Outgoing	103,911	96,317
PRE- TAX REVENUE SURPLUS/(DEFICIT)	14,301	18,607
Taxation Expense	1,866	2,246
AFTER- TAX REVENUE SURPLUS/(DEFICIT)	12,435	16,361
BALANCE OF REVENUE ACCOUNT BEFORE DISTRIBUTION	1,031,180	988,318
Bonuses provided or Paid for		
Transfers	1,364	1,374
BALANCE OF REVENUE ACCOUNT AFTER DISTRIBUTION	1,029,815	986,944

Availability of Disclosure Statements

- Additional information on LIFE INSURANCE CORPORATION OF INDIA's financial condition is available for inspection at our main branch Level-3,11 Butt Street,Suva ,other branches and offices.
- Where necessary, comparative figures have been adjusted to confirm to changes in the presentation in the current year.
- Copies of LIFE INSURANCE CORPORATION OF INDIA's disclosure statement are available at both Branches at Level-3,11 Butt Street,Suva ,Fiji and 25, Narara Parade, Elizaberth Square, Lautoka, Fiji and also our website www.licifiji.com.fj.
- LIFE INSURANCE CORPORATION OF INDIA's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at main branch Level-3,11 Butt Street,Suva ,Fiji ,other branches and offices .

Extract from Audited Financial Returns

- We LIFE INSURANCE CORPORATION OF INDIA confirm that the Disclosure Statement has been completed in accordance with the Notice and that the information contained has been properly taken where applicable, from the information contained in the audit financial returns pursuant to Section 60 of the Act.



Shridhar Pathare
Principal Officer