



DISCLOSURE STATEMENT FOR GENERAL INSURERS
for the year ended: 31 December 2025

Introductory Statement

The purpose of this disclosure statement is to provide policy holders, potential policy holders and other market participants with information about the financial condition of TISA Insurance (Fiji) Limited (formerly known as Capital Insurance Limited) as required by the Reserve Bank of Fiji.

Corporate Information

The full name of the insurer is TISA Insurance (Fiji) Limited (formerly known as Capital Insurance Limited) operating as a general insurance business.
 TISA Insurance (Fiji) Limited (formerly known as Capital Insurance Limited) commenced its operations in Fiji in the year 1987 and is licensed and supervised by the Reserve Bank of Fiji under the Insurance Act of 1998.
 The full name of the ultimate parent company of TISA Insurance (Fiji) Limited (formerly known as Capital Insurance Limited) is TISA Insurance Group Limited (formerly known as Capital Insurance Group Limited), which is domiciled in Papua New Guinea.

	Current Year	Prior Year
	2025	2024

	Current Year	Prior Year
	2025	2024
PROFITABILITY		
Fiji Operations:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	\$ (153)	\$ 325
<input checked="" type="checkbox"/> As a percentage of average total owner's fund	-1.14%	2.25%
<input checked="" type="checkbox"/> As a percentage of average total assets	-0.25%	0.65%
Global Consolidated Operations:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (F\$ equivalent)	Not Applicable	Not Applicable
<input checked="" type="checkbox"/> As a percentage of average total owner's fund	Not Applicable	Not Applicable
<input checked="" type="checkbox"/> As a percentage of average total assets	Not Applicable	Not Applicable

	Current Year	Prior Year
	2025	2024
SIZE - as at end of year		
Fiji Operations:		
<input checked="" type="checkbox"/> Total assets (\$'000)	\$ 48,241	\$ 56,674
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	(14.88)%	28.41%
Global Consolidated Operations:		
<input checked="" type="checkbox"/> Total assets (F\$ equivalent)	Not Applicable	Not Applicable
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	Not Applicable	Not Applicable

	Current Year	Prior Year
	2025	2024
SOLVENCY REQUIREMENT as at end of year		
Fiji Operations:		
<input checked="" type="checkbox"/> Adjusted Net Assets (\$'000)	\$ 8,251	\$ 11,972
<input checked="" type="checkbox"/> Minimum Required Solvency Margin (\$'000)	\$ 5,910	\$ 5,778
<input checked="" type="checkbox"/> Solvency Surplus (\$'000)	\$ 2,341	\$ 6,194
<input checked="" type="checkbox"/> Total Owners' Fund (\$'000)	\$ 10,980	\$ 15,755

	Current Year	Prior Year
	2025	2024
UNDERWRITING PROVISIONS - as at end of year		
Fiji Operations:		
<input checked="" type="checkbox"/> Unearned Premium Provisions (\$'000)	\$ 15,304	\$ 16,403
<input checked="" type="checkbox"/> Admitted Claims (\$'000)	\$ 7,783	\$ 4,954
<input checked="" type="checkbox"/> Incurred But Not Reported (\$'000)	\$ 6,110	\$ 8,284

	Current Year	Prior Year
	2025	2024
REINSURANCE - as at end of year		
Fiji Operations:		
<input checked="" type="checkbox"/> Reinsurance Outwards (\$'000)	\$ 6,489	\$ 1,863
<input checked="" type="checkbox"/> Reinsurance/Gross Premium	16.58%	6.06%

	Current Year	Prior Year
	2025	2024
Balance Sheet		
	(\$'000)	(\$'000)
Investments	\$ 15,893	\$ 16,771
Loans	\$ -	\$ -
Other Current Assets	\$ 30,396	\$ 36,815
Fixed Assets	\$ 650	\$ 778
Intangible Assets	\$ -	\$ -
Other Assets	\$ 1,294	\$ 2,310
TOTAL ASSETS	\$ 48,241	\$ 56,674
Underwriting Provisions	\$ 29,408	\$ 29,853
Other Provisions	\$ 2,824	\$ 4,808
Borrowings	\$ -	\$ -
Other Liabilities	\$ 5,029	\$ 6,258
TOTAL LIABILITIES	\$ 37,261	\$ 40,919
NET ASSETS	\$ 10,980	\$ 15,755
Total Owners Funds	\$ 10,980	\$ 15,755
CONTINGENT LIABILITIES	\$ -	\$ -

	Current Year	Prior Year
	2025	2024
Underwriting and Profit & Loss Statements		
	(\$'000)	(\$'000)
Net Premium Income	\$ 32,661	\$ 28,891
Net Earned premiums	\$ 31,487	\$ 25,171
Net Claims Incurred	\$ 22,404	\$ 18,200
Underwriting expenses	\$ 4,112	\$ 2,770
Underwriting surplus/deficit	\$ 4,970	\$ 4,201
Non underwriting income	\$ 2,871	\$ 2,642
Management/Administration Expenses	\$ 7,545	\$ 5,947
Other Extraordinary Items	\$ 327	\$ -
NET PROFIT BEFORE TAX	\$ 624	\$ 896
Taxation Expense	\$ 777	\$ 571
NET PROFIT AFTER TAX	\$ (153)	\$ 325

Availability of Disclosure Statements

Additional publicly available information on TISA Insurance (Fiji) Limited's (formerly known as Capital Insurance Limited) financial condition is available for inspection at our main branch 231 Waimanu Road, Suva, Fiji, other branches and offices.
 Copies of TISA Insurance (Fiji) Limited's (formerly known as Capital Insurance Limited) disclosure statement are available at all branches and offices and at our website www.tsainsurance.com/locations/fiji/

Extract from Audited Financial Returns

We TISA Insurance (Fiji) Limited (formerly known as Capital Insurance Limited) confirm that the Disclosure Statement has been completed in accordance with the Notice and that the information contained has been properly taken where applicable, from the information contained in the audited financial returns pursuant to Section 60 of the Act.

Disclaimer

Variations in the numbers reported are due to rounding off.



 Director Director