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Reserve Bank of Fiji Introduces Guidelines for Payment Service Providers

The Reserve Bank of Fiji (RBF) has released a set of guidelines for participation in the Quick Response (QR) Code for Payment System Providers (PSPs) in Fiji. The Fiji QR Code Guidelines is a national standard to make QR code payments safe, simple and consistent across all sectors of the economy.

The guidelines requires all PSPs offering QR codes payments to improve transaction efficiency, enable regulatory oversight and establish a future ready payment system as well as enabling a simpler and more convenient digital payments process for QR code users This will enable consumers to no longer search for a specific QR code when making purchases as the unified standard will allow any participating application or e-money wallet to process payments seamlessly.

The standard is designed for simplicity and accessibility and makes it easier for consumers to pay using QR codes and enables businesses including small and micro enterprises to accept digital payments at low costs with minimal infrastructure.

The initiative also strengthens financial inclusion by expanding access to digital payment services while improving efficiency and transparency across the financial system and reducing reliance on cash. The Fiji QR Code Standard aligns with international best practices and reflects a strong collaboration between the RBF, financial institutions and technology providers.

The RBF will continue to work with stakeholders to promote adoption and strengthen Fiji's digital payments landscape. Please Click here to view: [**GUIDELINES ON PARTICIPATION IN THE FIJI QUICK RESPONSE CODE SCHEME.**](#)

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