

Letter of Undertaking Applicable to Branch Banking.

(LETTERHEAD LOGO)

Date:

The Governor
Reserve Bank of Fiji
Private Mail Bag
SUVA

Dear Sir

UNDERTAKING

We hereby undertake that we will, on demand of the Reserve Bank of Fiji, provide, in the currency specified by the Reserve Bank, funds necessary to cover all obligations and liabilities incurred in the conduct of our banking business in Fiji. In addition, and in accordance with the provisions of article (viii) of section 8 subsection (2) (a) of the Banking Act 1995, we attach a certified true copy of the appropriate resolution of the Board of Directors of (insert name of the company) in support of this sworn undertaking.

Company
Seal

Yours faithfully

.....
(insert name of authorised officer)
Authorised Officer

On thisday of20....., before me appeared (insert name of authorised officer) to me personally known, who, being by me duly sworn, did say that he/she is the (insert title of the authorised officer) of (insert name of company) and the seal affixed to said instrument is the corporate seal of the said corporation, and that the instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors.

.....
(insert name of Commissioner for Oaths)
Commissioner for Oaths
My commission expires: (insert date)

Letter of Undertaking applicable to Locally Incorporated Companies.

(LETTERHEAD LOGO)

Date:

The Governor
Reserve Bank of Fiji
Private Mail Bag
SUVA

Dear Sir

UNDERTAKING

In support of an application for licence by the (insert name of company), under the provisions of section 8 of the Banking Act, 1995, we state and confirm the following:

1. We are the legal beneficial owners of (insert percent shareholding) of the paid up capital of (insert name of the company). It is our present intention to maintain that percentage holding in (insert name of the company). We undertake to inform you forthwith of any change in that intention and to consult you in advance of any likely decrease in that percentage holding;
2. It is in our interest that (insert name of the company) continues to conduct its business as a licensed financial institution under, and in conformity with, the provisions of the Banking Act, 1995;
3. It is in our interest that (insert name of the company) and its subsidiaries should meet their financial obligations at all times. (insert name of the company) hereby undertakes that it will, on demand of the Reserve Bank provide, in currency specified by the Reserve Bank, funds necessary to cover all obligations and liabilities incurred in the conduct of our banking business in Fiji; and
4. This sworn undertaking was duly authorised by resolution of the board of directors of the (insert name of the company) dated (insert date of resolution) copy of which is enclosed.

Company
Seal

Yours faithfully

.....
(insert name of authorised officer)
Authorised Officer

On thisday of20....., before me appeared (insert name of authorised officer) to me personally known, who, being by me duly sworn, did say that he/she is the (insert title of the authorised officer) of (insert name of company) and the seal affixed to said instrument is the corporate seal of the said corporation, and that the instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors.

.....
(insert name of Commissioner for Oaths)
Commissioner for Oaths
My commission expires: (insert date)