TO:

THE RESPONDENT
[state address]

The respondent's address of service is *[state address for service]*.

[LEGAL NOTICE NO. 126]

FINANCIAL TRANSACTIONS REPORTING ACT 2004

Financial Transactions Reporting (Amendment) Regulations 2022

IN exercise of the powers conferred on me by section 42 of the Financial Transactions Reporting Act 2004, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Financial Transactions Reporting (Amendment) Regulations 2022.

(2) These Regulations come into force on 1 November 2022.

(3) In these Regulations, the Financial Transactions Reporting Regulations 2007 is referred to as the "Principal Regulations".

Regulation 2 amended

2. Regulation 2(2) of the Principal Regulations is amended by—

(a) deleting "13(1) and (2)" and substituting "13(2)"; and

(b) deleting paragraph *(a)*.

Regulation 25 amended

3. The Principal Regulations are amended by deleting regulation 25 and substituting the following—

"*Reporting of transactions*

25.—(1) For the purpose of section 13(1) of the Act, a financial institution carrying on the business or activity set out in paragraph *(a)* of the Schedule to the Act must report to the Unit any transaction of an amount of $5,000 and above, using Form 1A as set out in Schedule 1.

(2) For the purpose of section 13(1A) of the Act, a financial institution carrying on any business or activity set out in paragraphs *(b)* to *(z)* of the Schedule to the Act must report to the Unit any transaction of an amount in cash of $5,000 and above, using Form 2 as set out in Schedule 1.".

Regulation 28 amended

4. Regulation 28(2) of the Principal Regulations is amended by—

(a) after "The", inserting "threshold transaction report and"; and

(b) deleting "Form 2" and substituting "forms 1A and 2, as applicable".

Schedule 1 amended

5. Schedule 1 to the Principal Regulations is amended by—

(a) after "Form 1 Suspicious Transaction Report (STR)", inserting the following—

"Form 1A Threshold Transaction Report (TTR)";

(b) after Form 1, inserting the following new form—

"FORM 1A

THRESHOLD TRANSACTION REPORT (TTR)

SCHEDULE 1 - FORM 1A

FijiFIU
Fiji Financial Intelligence Unit

THRESHOLD TRANSACTION REPORT (TTR) $5,000 OR MORE

Please complete in capital letters
Reporting of threshold transactions is required by law under section 13(1) of the Financial Transactions Reporting Act 2004 and Part 3 of the Financial Transactions Reporting Regulations 2007.
Failure to report or reporting false or misleading information may result in a fine not exceeding $30,000 or imprisonment not exceeding 5 years or both or a fine not exceeding $150,000 for a body corporate.

PART A - CUSTOMER DETAILS

1 Name of Customer
2 Tax Identification Number (TIN)
3 Birth Registration Number (BRN)
4 National ID Number / Other ID Number
5 Date of Birth DD / MM / YYYY
6 Occupation, Business or Principal Activity
7 Postal Address
PO Box:
Country:
8 Business or Residential Address (Cannot be a PO Box)
Country:
Phone:
9 Details of Account:
Account Name / Account Title
Bank Account Number:
Account Type:

Page 1 of 1

PART B - DETAILS OF TRANSACTION

10 Date of Transaction
DD / MM / YYYY

11 Transaction Direction
Debit ☐ Credit ☐
Mark with a Tick ✓

12 FJD Amount
FJD .

13 Transaction Description or Narration

PART C - REPORTING FINANCIAL INSTITUTION

14 Full Name of Financial Institution
15 Name of Branch / Office / Agency where the Transaction occurred

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Report Number:
Authorisation:
Comments:

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"; and

(c) deleting Form 2 and substituting the following—

"FORM 2

CASH TRANSACTION REPORT (CTR)

SCHEDULE 1 - FORM 2

FijiFIU
Fiji Financial Intelligence Unit

CASH TRANSACTION REPORT (CTR) $5,000 OR MORE

Please Complete in Capital Letters

Reporting of cash transactions is required by law under section 13(1A) of the Financial Transactions Reporting Act 2004 and Part 3 of the Financial Transactions Reporting Regulations 2007.

For the purposes of cash transaction reporting, "cash" means any coin or paper money that is designated as legal tender in the country of issue.

Failure to report or reporting false or misleading information may result in a fine not exceeding $30,000 or imprisonment not exceeding 5 years or both or a fine not exceeding $150,000 for a body corporate.

PART A - CUSTOMER / CLIENT DETAILS

1 Name of Customer or Client

2 Tax Identification Number (TIN)

3 Birth Registration Number (BRN)

4 National ID Number / Other ID Number

5 Date of Birth D D / M M / Y Y Y Y

6 Occupation, Business or Principal Activity

7 Postal Address
PO Box:
Country:

8 Business or Residential Address (Cannot be a PO Box)
Country:
Phone:

9 Details of Account (If Applicable):
Account Name / Account Title
Account Number:
Account Type:

PART B - DETAILS OF TRANSACTION

10 Date of Transaction
D D / M M / Y Y Y Y

11 Transaction Direction
Cash paid IN ☐ Cash paid OUT ☐
Mark with a Tick ✓

12 FJD Amount
FJD .

13 Transaction Description (briefly describe nature and purpose of transaction)

14 Types of Transaction(s) Involved

Transaction Type	Tick ✓
Deposit / Withdrawal	
Foreign Currency & Exchange Transaction	
Funds Transfer, Remittance, & Card Transaction	
Trading in Bonds, Securities, Shares, etc.	
Unit Trust, Trustee & Trust Fund Transaction	
Loan / Leasing / Credit Funds: Advance / Repayment	
Real Estate & Investment Transaction	
Insurance & FNPF Related Transaction	
Other: In / Out	

PART C - REPORTING FINANCIAL INSTITUTION

15 Full Name of your Financial Institution

16 Name of Branch / Office / Agency where the Transaction occurred

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Authorisation:
Comments:

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Made this 6th day of October 2022.

A. SAYED-KHAIYUM
Attorney-General

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