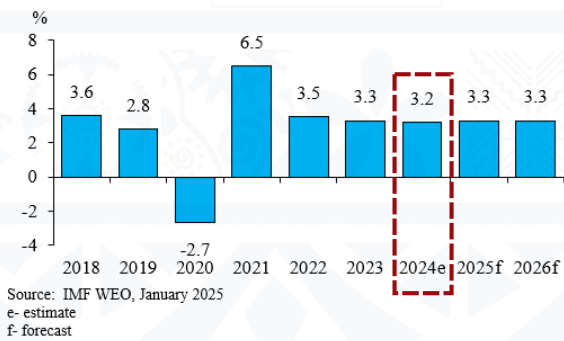


# RBF Quarterly Economic Review: December 2024

## Global Economy

### World GDP



### Global Commodity Prices (Dec end: y-o-y)



**Gold:**  
US\$2,641.00 per fine ounce  
-0.7%



**Brent Crude Oil:**  
US\$74.64 per barrel  
3.9%



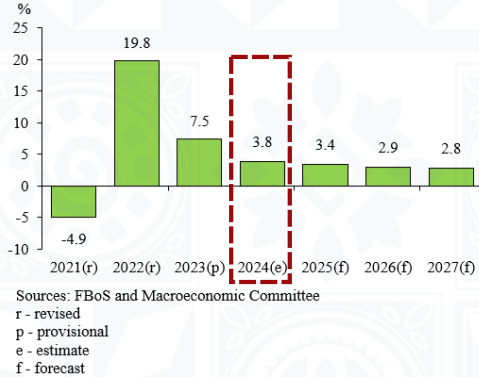
**Sugar:**  
US\$19.26 cents per pound  
-14.2%



**FAO Food Price Index:**  
127.0 points  
2.0%

## Domestic Economy

### Fiji GDP



### Labour Market in 2024 (y-o-y)



**RBF Job Advertisements Survey:**  
-11.6% to 14,220 vacancies



**Resident Departures for Employment:**  
-31.7% to 2,492 departing citizens

### Sectoral performances in 2024 (y-o-y)



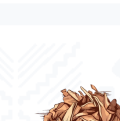
**Visitor Arrivals:**  
5.7% to 982,938 visitors



**Electricity Production:**  
10.6% to 1,155,102 MWh



**Gold:**  
40.2% to 31,853 ounces



**Timber Industry Woodchips:**  
5.8% to 241,568 tonnes



**Sawn:**  
12.5% to 27,753 cubic meters



**Mahogany:**  
-19.2% to 27,105 cubic meters

### Investment related activity in 2024 (y-o-y)



**Estimated Value of Work Put-in-Place:**  
-7.4% to \$372.2m (cum Sept qtr)



**New Investment Lending:**  
24.1% to \$970.9m (excl refinancing) of which

**Credit to Building & Construction Sector:**  
49.4% to \$323.1m (excl refinancing)



**Domestic Cement Sales:**  
11.0% to 129,300 tonnes



**Building Material Price Index:** 5.8% to 139.7 points

### Consumption activity in 2024 (y-o-y)



**Net VAT:**  
32.9% to \$1,498.7m



**New Consumption Lending:**  
33.9% to \$1,895.1m (excl refinancing)



**Vehicle registrations:**  
19.0% (from -3.0% in Dec 2023)

### Public Finance



**Government debt:**  
\$10,741.6m (79.5% of GDP) in 2024

## External Sector

### Trade Balance



**Trade deficit (excluding aircraft) narrowed by 6.4% to \$3,928.9m in the year to November 2024**

### Tourism Earnings



**Tourism earnings rose by 4.8% to \$1,770.3m up to September quarter 2024**

### Remittances



**Inward personal remittances rose by 6.0% to \$1,328.7m in 2024**

## Financial Sector



**Financial conditions remained supportive of economic activity in 2024**



**Liquidity in the banking system was ample at \$2,425.4m at the end of December**



**Sufficient liquidity and low lending rates supported the strong growth in private-sector credit (11.4%) in 2024 (y-o-y)**

## Monetary Policy

### Twin Objectives:

#### Inflation



**Annual headline inflation rate (2024): 1.3% (5.1% in 2023) driven by price increases in alcoholic beverages, tobacco & narcotics, and food & non-alcoholic beverages**

#### Foreign Reserves

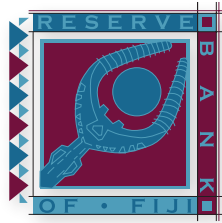


**Foreign reserves (RBF holdings) stood at \$3,707.7m (6.0 MORI\*) in 2024 end**

### Policy stance:




**Overnight Policy Rate: 0.25% at December end**



RESERVE BANK OF FIJI

# QUARTERLY REVIEW DECEMBER 2024

 (679) 331 3611

 [info@rbf.gov.fj](mailto:info@rbf.gov.fj)

<http://www.rbf.gov.fj>



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## QUARTERLY REVIEW OF THE ECONOMY & FINANCIAL CONDITIONS

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## OVERVIEW

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Global economic growth is estimated at 3.2 percent in 2024 and is projected to increase slightly to 3.3 percent in 2025 and 2026,<sup>1</sup> according to the International Monetary Fund (IMF) in its January World Economic Outlook (WEO). The steady growth is on account of the upward revision in growth forecasts for the United States (US),<sup>2</sup> offsetting downward revisions for other major economies. Furthermore, a projected moderation in global headline inflation (4.2% in 2025 from 5.7% in 2024) and monetary easing plans by central banks are expected to prop up global growth prospects.

Domestically, partial indicators point to improved economic activity in the last two quarters, largely due to better-than-expected visitor arrivals and its positive spillovers on related sectors. The Fiji economy is estimated to have grown by 3.8 percent in 2024 and is envisaged to grow by 3.4 percent in 2025. Growth is forecast to be around trend in 2026-2027, driven by the services sector and aided by the expected growth in trading partner economies.

Sectoral outcomes were mostly positive in 2024, despite industry-specific challenges. Visitor arrivals increased by 5.7 percent reaching a record high of 982,938. Electricity production (10.6%) and its consumption (8.5%), gold extraction (40.2%), as well as timber output (woodchips: 5.8% and sawn timber: 12.5%) were higher than a year ago. However, mineral water (-2.8%) and mahogany (-19.2%) production contracted owing to sector-specific challenges.

Consumption activity remained robust in 2024 as revealed by partial indicators. Net Value Added Tax (VAT) collections rose (32.9%), led by higher domestic and customs VAT collections, in line with the increased Wholesale and Retail Trade (WRT) Survey results up to the September quarter. In addition, commercial banks' new consumption-related loans (excluding refinance), rose annually by 33.9 percent driven by increased credit to the WRHR<sup>3</sup> sector. Furthermore, vehicle registrations rose (19.0%) in 2024, driven by increased registration of second-hand vehicles.

Investment activity improved gradually in 2024. New credit for investment purposes (excluding refinance), rose by 24.1 percent, partly reflecting higher construction input costs and improved implementation due to better labour (imported) supply in second half of the year. Similarly, domestic cement sales rose by 11.0 percent in 2024, indicative of increased market demand.

Labour market conditions eased in 2024 supported by the influx of imported labourers, lower resident departures,<sup>4</sup> and moderate demand for labour. The RBF's Job Advertisement Survey noted 14,220 advertised vacancies in 2024, -11.6 percent lower than 2023. Resident departures fell (-39.2%) in 2024 led by departures for education & training (-53.7%), employment (-31.7%) and emigration (-31.5%). Moreover, wages paid to employees rose by 11.1 percent in 2024 due to improved wage compensation and retention strategies.

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<sup>1</sup> The projection for 2025 has been slightly revised upwards by 0.1 percentage points from the October 2024 WEO.

<sup>2</sup> Due to stronger US consumption activity.

<sup>3</sup> Wholesale, Retail, Hotels and Restaurants.

<sup>4</sup> Resident departures data reported in this publication refers to residents who have departed Fiji for longer than one year for either emigration, employment or education & training. This data is sourced from the Fiji Bureau of Statistics (FBoS).

On the prices front, annual headline inflation settled at 1.3 percent in 2024, from 5.1 percent recorded at the end of 2023. The impact of the 2023 VAT increase was no longer reflected in price calculations during the second half of 2024, partly resulting in lower prices in the transport, housing & utilities, and restaurants & hotels categories with slight price moderations in food and non-alcoholic beverages. Inflation is projected to moderate further in 2025, barring no major external or domestic shocks.

Financial sector conditions remained supportive of domestic economic growth with adequate banking system liquidity (\$2.2b), contributing to a historically low-interest rate environment. Broad money increased by 7.8 percent in December 2024, led by persistent double-digit growth in private sector credit (11.4%), mostly to private businesses and households.

On the external front, Fiji's merchandise trade deficit narrowed by 6.4 percent in the year to November. This improvement was attributed to robust export growth (6.3%),

primarily driven by re-exports, alongside a (2.0%) decline in merchandise imports, which together helped reduce the overall trade gap. In 2024, inward personal remittances moderated (6.0%) to pre-pandemic levels, totalling \$1,328.7 million, with mobile network operators being the main platform used for transactions. At the same time, outward remittances increased notably by 15.9 percent to \$509.8 million, resulting in marginal growth in net remittances. With the record level of visitor arrivals and high yields, tourism earnings, cumulative to September, reached \$1,770.3 million, a growth of 4.8 percent compared to the same period last year.

Foreign reserves (RBF holdings) stood at \$3,707.7 million at the end of 2024, sufficient to cover 6.0 months of retained imports (MORI).

Given the comfortable outlook for inflation and foreign reserves, the RBF maintained an accommodative monetary policy stance and kept the overnight policy rate unchanged at 0.25 percent in 2024.



## THE INTERNATIONAL ECONOMY

### International Economic Conditions

The International Monetary Fund (IMF) in its January World Economic Outlook (WEO), estimated global growth at 3.2 percent for 2024, with a modest increase in the projection for 2025 and 2026 (Graph 1).<sup>5</sup> This reflects an upward adjustment in growth forecasts for the United States (US),<sup>6</sup> which more than offset downward revisions for other major economies.

Graph 1  
World GDP Growth Rates



Global headline inflation is estimated at 5.7 percent for 2024 and forecast to be lower at 4.2 percent in 2025 and 3.5 percent in 2026. Advanced economies are anticipated to achieve their inflation targets earlier than emerging markets and developing economies.

In the review period, growth rates<sup>7</sup> for Fiji's trading partner economies (TPEs) remained positive except for New Zealand (NZ). Over the third quarter, the Japanese economy expanded by 0.3 percent. Australia recorded a growth of 0.3 percent underpinned by public investment and government spending while the Indian economy expanded by 1.1

percent over the same period. On the other hand, the NZ economy contracted by 1.0 percent in the September quarter (following a 1.1% decline in the June quarter), marking a return to a recession as declines were posted in the goods and services industries.

Moving into the last quarter of 2024, the US economy expanded by 2.3 percent, registering the slowest growth in three quarters (from 3.1% in the previous quarter), supported by stronger personal consumption expenditures and higher investment in intellectual property products. The Chinese economy grew by 1.6 percent (seasonally adjusted) in the same period, driven by a range of stimulus measures since September to support the economy from deflation risks, persistently weak demand and prolonged property sector downturn. Following a 0.4 percent expansion in the third quarter, the Euro Area stalled with zero growth in the December quarter due to counterbalancing movements with contractions noted in the largest economies - Germany and France, while growth was reported for Portugal, Spain and Hungary. The unemployment rate for most TPEs remains low, indicating tight labour market conditions.

Headline annual inflation rates<sup>8</sup> in most economies are gradually moving toward the target range set by the respective central banks. At the end of 2024, the inflation rate in Australia and NZ remained within the central bank's target range, reaching 2.4 percent and 2.2 percent, respectively in December. Similarly, prices eased marginally in China and India to 0.1 percent

<sup>5</sup> The projection for 2025 has been slightly revised upwards by 0.1 percentage points from the October 2024 WEO.

<sup>6</sup> On account of stronger US consumption activity.

<sup>7</sup> Quarter-over-quarter growth rates.

<sup>8</sup> Year-over-year inflation rates.

and 5.2 percent, respectively. On the other hand, prices rose modestly in the US to 2.9 percent in December (from 2.7% in September), due to a surge in food and transport prices. Over the same period, inflation rose in the Euro Area to 2.4 percent (from 1.7% in September), driven by base effects and higher prices for energy and services. In Japan, the annual inflation rate surged to 3.6 percent in December from 2.5 percent in the previous quarter, underpinned by higher food and energy prices.

Most TPEs' central banks lowered their key interest rates in the December quarter of 2024, as inflation cooled (Table 1). In its November and December meetings, the US Federal Reserve lowered its Fed fund rates by 25 basis points (bps) to 4.50-4.75 percent and 4.25-4.50 percent respectively. The European Central Bank lowered its key rates by 25 bps in the October and December meetings to 3.15 percent. The Reserve Bank of New Zealand cut key interest rates by 50 bps in its October and November meetings bringing the rate down to 4.25 percent, while the People's Bank of China lowered rates by 25 bps in October (from 3.35% in September). On the contrary, the Reserve Bank of Australia and Reserve Bank of India respectively maintained their interest rate during year-end since the last cut in 2023. Similarly, the Bank of Japan maintained its interest rate at 0.5 percent in the December quarter.

Table 1  
TPEs' Policy Interest Rates

Central Bank	Policy Interest Rate (%)		
	Oct	Nov	Dec
The US Federal Reserve	4.75-5.00	4.50-4.75	4.25-4.50
Reserve Bank of Australia	4.35	4.35	4.35

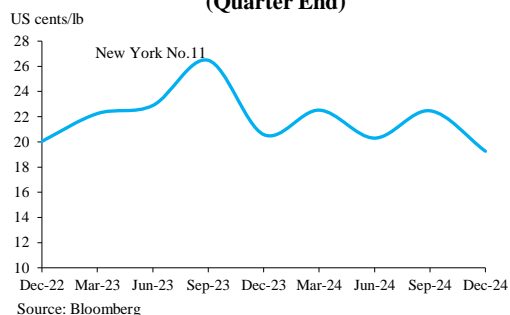
Reserve Bank of New Zealand	4.75	4.25	4.25
European Central Bank	3.40	3.40	3.15
Bank of Japan	0.25	0.25	0.25
Reserve Bank of India	6.50	6.50	6.50
People's Bank of China	3.10	3.10	3.10

Source: Various Central Bank websites

**Commodities** noted mixed outcomes in the December quarter (December end vs September end). Import commodities - Brent crude and global food prices - rose in the review period. In contrast, export commodities (gold and sugar) prices noted a decline.

**World market sugar<sup>9</sup> prices** fell significantly over the quarter by 14.2 percent, settling at US\$19.26 cents per pound at December-end, attributable to excess supply from Brazil coupled with the weakening Brazilian Real against the US dollar (Graph 2).

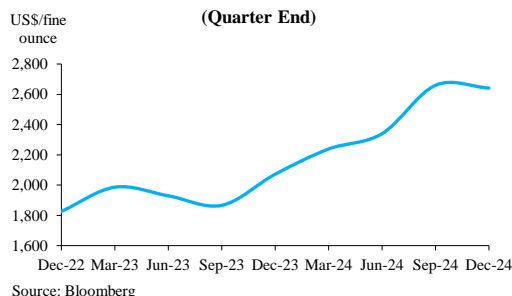
Graph 2  
Sugar Price  
(Quarter End)



**Gold prices** fell slightly (-0.7%) to US\$2,641.00 fine ounce from September-end, driven by the strengthening of the US dollar coupled with the expectation of the Federal Reserve delaying interest rates easing. (Graph 3).

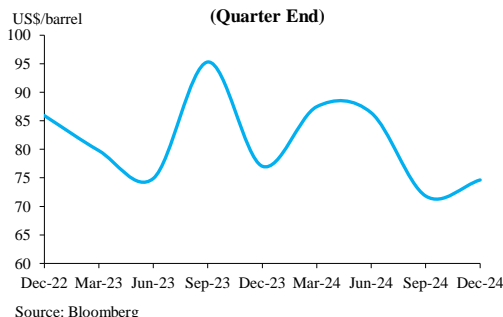
<sup>9</sup> Month-end world market sugar prices per the New York No. 11 benchmark.

Graph 3  
Gold Price  
(Quarter End)



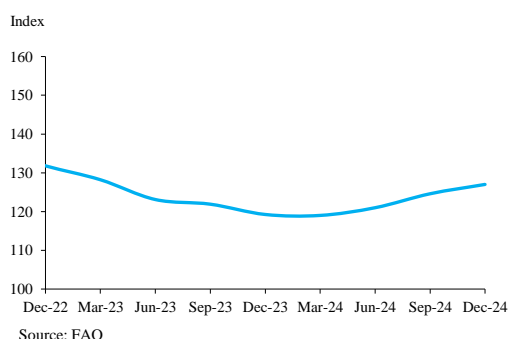
The **Brent crude oil** price edged up by 3.9 percent over the quarter and closed December at US\$74.64 per barrel, buoyed by higher fuel demand during the holiday season, along with concern over western sanctions on Russia and Iran tightening supply (Graph 4).

Graph 4  
Crude Oil Price  
(Quarter End)



**Global food prices**<sup>10</sup> rose by 2.0 percent in December, reaching 127.0 points compared to September-end (124.6 points). Higher increases in oil and dairy prices offset the smaller declines in meat, cereals and sugar prices. Overall, the food price index was 6.7 percent higher than the same period last year. For 2024, the index recorded 122.0 points, 2.1 percent lower than the average value in 2023 (Graph 5).

Graph 5  
FAO Food Price Index



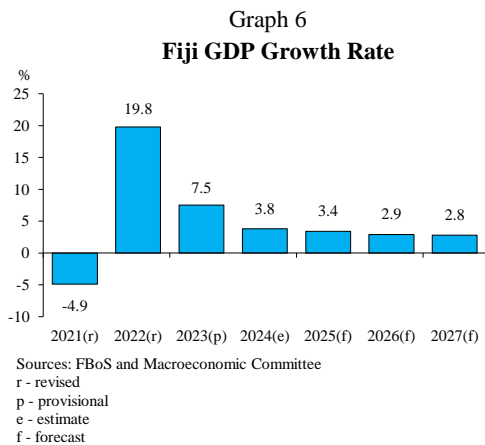
<sup>10</sup> As measured by the Food and Agriculture Organisation (FAO) Food Price Index.



THE DOMESTIC ECONOMY

Domestic Economic Conditions

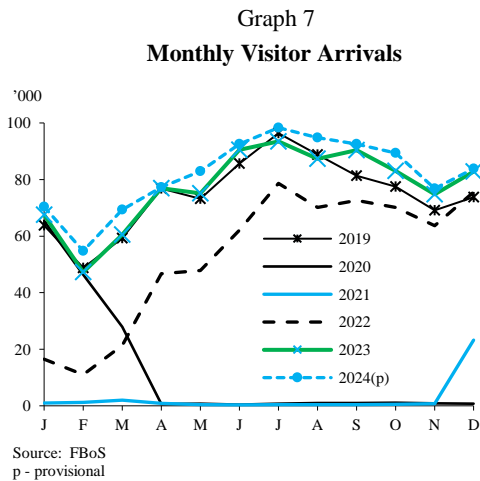
Domestic economic activity improved from mid-2024 and is estimated to have increased by 3.8 percent in 2024 (Graph 6), largely boosted by the remarkable performance of the tourism sector and its positive spillover on related sectors. The accommodation & food services; transport & storage and wholesale & retail sales sectors mostly underpinned the growth.



Going forward, the Fiji economy is forecast to expand by 3.4 percent in 2025, and hover around trend between 2026 and 2027, underpinned by services sector activity and promising economic expansions in the trading partner countries.

Production

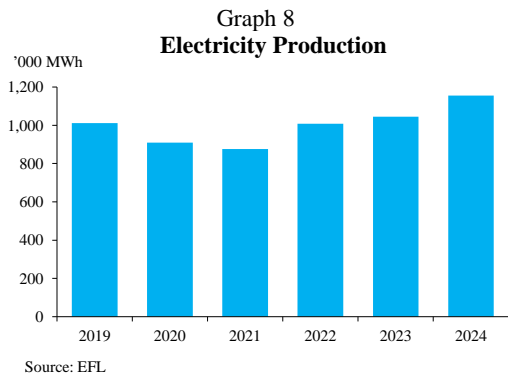
Sectoral activity was generally positive in 2024 despite industry-specific challenges. Visitor arrivals<sup>11</sup> achieved a record-high level of 982,938 visitors (Graph 7), an annual growth of 5.7 percent. Visitors from Australia were the largest contributor (3.5 percentage points (pp)) to the growth. Other major source markets were the US (0.9pp) and NZ (0.5pp), somewhat propelled by the inception of additional flights and Fiji hosting international events during the second half of the year.



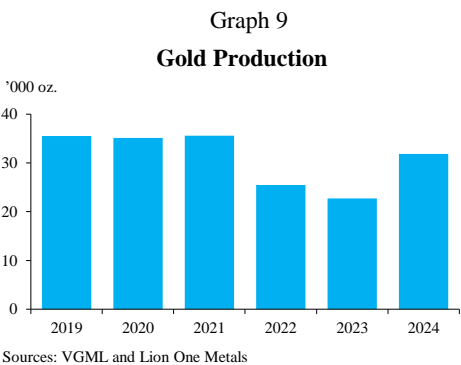
<sup>11</sup> Sourced from the “FBoS Release No. 01/2025, Provisional Visitor Arrivals 2024” report, which

covers visitors by air and sea (excluding cruise ship passengers).

Electricity production<sup>12</sup> in 2024 rose (10.6%) to 1,155,102 Megawatt hours (MWh), mostly underlined by the growing demand for energy in the economy (Graph 8). Renewable energy sources accounted for 54.6 percent of total electricity generated, registering a 17.0 percent growth from the 9.8 percent contraction (to 539,320 MWh) noted in 2023.



In addition, gold output was positive in 2024, fuelled by production from the Tuvatu gold mine. Gold production increased by 40.2 percent to 31,853 ounces (oz) following a 10.8 percent contraction<sup>13</sup> in 2023 (Graph 9). Mineral water production, on the other hand, contracted in the same period (-2.8%), underpinned by calibration works by Fiji Water, coupled with softened sales in the review period.<sup>14</sup>



The timber industry showed favourable results over the year. In 2024, woodchip production rose by 5.8 percent (241,568 tonnes). Similarly, sawn timber output improved (12.5%) to 27, 753 cubic metres (m<sup>3</sup>), to some extent due to an excess supply of logs. However, mahogany production remained dismal (-19.2% to 27,105.2m<sup>3</sup>), partly owing to redeployment of harvesting contractors towards maritime pine projects, and adverse weather conditions.

**Consumption**

Consumption spending was resilient in 2024 as revealed by partial indicators, supported by higher tourist demand, improved household incomes, increased government spending, and inward remittances.

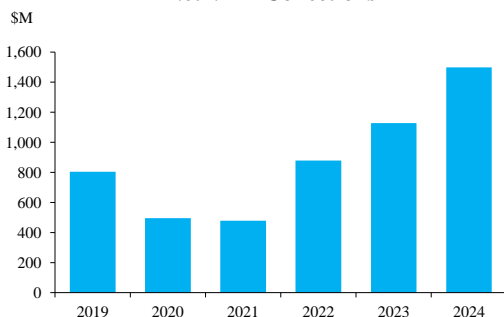
<sup>12</sup> Data supplied by Energy Fiji Limited.  
<sup>13</sup> Production by Vatukoula Gold Mine Limited (VGML) alone.

<sup>14</sup> The Company is a major player in the industry.

Net VAT collections rose by 32.9 percent (to \$1,498.7m), attributed to higher domestic (36.1%, to \$953.2m) and customs VAT (30.6%, to \$935.0m) collections which more-than-offset the increase in refunds (33.4%, to \$398.9m) (Graph 10).<sup>15</sup>

Additionally, total vehicle registrations increased by 19.0 percent (to 12,263 registrations) in 2024, a turnaround from the 3.0 percent decline observed in 2023. This outturn was largely driven by a rebound in second-hand vehicle registrations (33.5% to 7,151 registrations), particularly for private (32.5%, +1,294 registrations) cars.

Graph 10  
Net VAT Collections



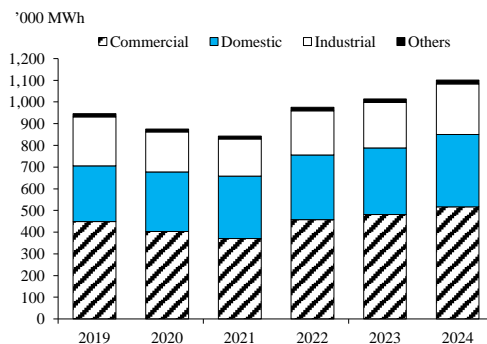
Source: FRCS

New consumption-related loans (excluding refinancing), a leading indicator of consumption activity, grew by 33.9 percent (to \$1,895.1m) in 2024, predominantly driven by the WRHR sector, recording a substantial rise of 31.8 percent (to \$1,603.0m). Notably, after adjusting for price effects in new consumption lending, a lower growth of 28.2 percent was noted in real terms.<sup>16</sup>

Electricity consumption rose annually by 8.5 percent (to 1,100,364 MWh) in 2024, mainly due to increased demand from

industrial (12.1%), domestic (8.0%), and commercial (7.5%) consumers (Graph 11).

Graph 11  
Electricity Consumption



Source: EFL

The WRT<sup>17</sup> Survey revealed that total sales income rose annually (3.9%) to \$5,013.5 million up to the September 2024 quarter. However, in real terms,<sup>18</sup> WRT sales noted an annual contraction of 0.4 percent, as prices for major trading commodities, particularly food, non-alcoholic beverages, alcohol and tobacco were high during the period.

## Investment

Investment activity noted some progress but remained slow-paced relative to 2023.

Domestic cement sales recovered by an annual 11.0 percent in 2024 (to 129,300 tonnes) from the 4.5 percent contraction noted in 2023, reflective of increased market demand.

However, the estimated value of work put-in-place,<sup>19</sup> a measure of construction activity, was lower (-7.4% to \$372.2m) annually in the year to September due to reduced private construction works. In real

<sup>15</sup> The VAT rate on non-essential items increased from 9 percent to 15 percent since 1 August 2023.

<sup>16</sup> Deflated by annual average CPI.

<sup>17</sup> Wholesale, Retail, Trade.

<sup>18</sup> Deflated by the average CPI up to September.

<sup>19</sup> Lagged Data.

terms,<sup>20</sup> the total value contracted annually by 7.2 percent.

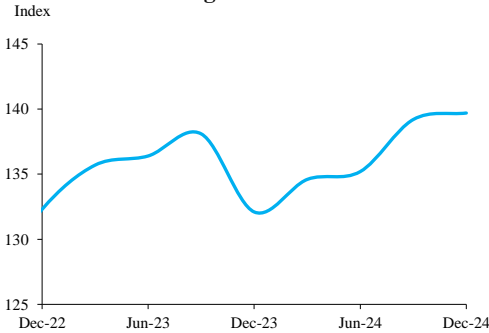
New credit for investment purposes (excluding refinancing) grew by 24.1 percent (to \$970.9m), mostly attributed to a larger disbursement to the building & construction (B&C) sector (49.4% to \$323.1m) mirroring increased construction input cost to some extent and an improvement in labour supply (increased supply of overseas workers in the construction industry).

Moreover, the total number of building permits issued,<sup>21</sup> a forward-looking indicator, increased over the quarter in September (21.2%), indicative of residential and non-residential readiness to uptake new construction projects. On the other hand, the estimated value of these permits decreased on a quarterly basis (-10.5%). On a cumulative basis, while total number (-35.9%; to 752 permits) of permits dropped annually, but its value (97.7% to \$429.0m) more-than-doubled, partly reflective of higher prices as well as upcoming large projects.

On price developments,<sup>22</sup> building material prices in the December 2024 quarter rose annually by 5.8 percent (to 139.7 points). Higher prices mainly of cement, wood & related materials and electrical products more-than-offset the fall in prices of iron & steel and plumbing ware (Graph 12). Comparatively, annual average prices

stayed positive but moderated in 2024 to 1.2 percent (from 9.3% in 2023), largely underpinned by higher prices noted across all categories except for cement & related materials, iron & steel and plumbing ware.

Graph 12  
Building Material Price Index

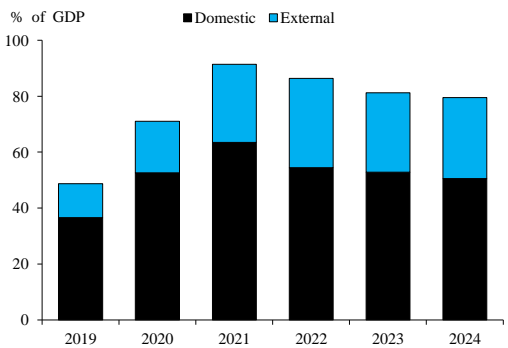


Source: FBoS

Public Finance

Government debt stood at \$10,741.6 million in 2024, or 79.5 percent of GDP<sup>23</sup> (Graph 13). Domestic debt totalled \$6,835.3 million (50.6% of GDP), while external debt stood at \$3,906.3 million (28.9% of GDP).

Graph 13  
Government Debt



Sources: Ministry of Finance, Strategic Planning, National Development and Statistics, RBF

<sup>20</sup> Deflated outcome based on average BMPI cumulative to September quarter data.

<sup>21</sup> Lagged Data.

<sup>22</sup> This is based on the new 2019 BMPI base.

<sup>23</sup> Based on Nominal GDP.

Labour Market

Labour market conditions moderated at the end of 2024 on account of fewer job advertisements and lower resident departures, while foreign work permits issued increased.

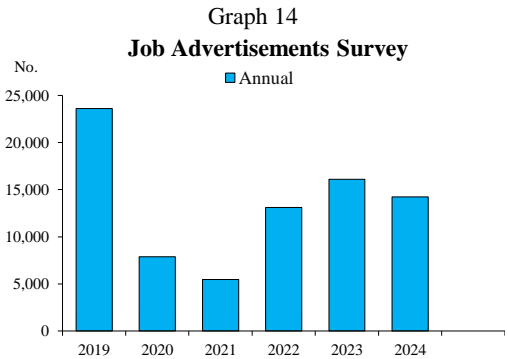
Results of the RBF Job Advertisements Survey indicate that the demand for labour moderated (-11.6% to 14,220 vacancies) in 2024, compared to an increase of 22.8 percent (16,090 vacancies) in 2023 (Graph 14). Significant reductions in recruitment intentions were observed in the community, social, and personal services, wholesale, retail trade, restaurants & hotels, electricity and water and manufacturing sectors.

Furthermore, wages paid to employees grew by 11.1 percent in 2024, reaching \$4,415.6 million. While wage growth had hovered on average at around 11.6 percent throughout 2024, the pace of expansion moderated compared to an average of 16.5 percent growth in 2023. Enhanced wage compensation strategies aimed at retaining employees and addressing wage demands amid rising living costs underpinned the growth in wages. The sectors contributing to this wage expansion include the public administration & defence; compulsory social security, wholesale & retail trade; repair of motor vehicles & motorcycles, transport & storage, accommodation & food service activities and administrative & support services sectors.

Fijian citizens traveling abroad (for one year and above) for employment, education/training, emigration, and other purposes fell by 39.2 percent in 2024. Notably, by sub-category resident departures for education and training fell by 53.7 percent (-2,785 people), while

emigration declined by 31.5 percent (-1,010 people). Similarly, departures for employment dropped by 31.7 percent (-2,492 people), and departures for other purposes decreased by 42.2 percent (-1,341 people) compared to 2023.

Moreover, the number of foreign workers entering Fiji’s labour market has increased. In 2024, the number of approved work permits issued for foreign workers increased by 31.2 percent compared to the same period in 2023. This is due to a strong demand for imported labour by local employers, particularly in the construction creative, media & entertainment and management & leadership sectors. Most of these workers originated from Bangladesh, US, China, India, Australia and China.

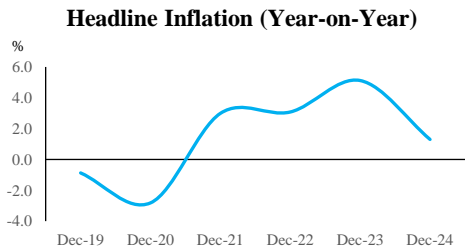


Sources: The Fiji Times and Fiji Sun

Inflation

The 2024 year-end headline inflation rate settled at 1.3 percent, lower than the 5.1 percent recorded at the end of 2023. The impact of the 2023 VAT was no longer included in price calculations during the second half of 2024, partly resulting in a decline in prices in the transport, housing & utilities, and restaurants & hotels categories with some price moderation in food and non-alcoholic beverages (Graph 15).

Graph 15



Source: FBOS

Inflation is expected to moderate further in 2025, barring no major natural disasters or domestic policy shocks. Globally, oil price futures are currently below the 2024 average as demand remains subdued amid ample supply, which could also lead to a moderation in domestic prices.

**External Sector**

In the year to November, Fiji’s merchandise trade deficit<sup>24</sup> narrowed by 6.4 percent annually, totalling \$3,928.9 million, compared to a slightly greater \$4,195.5 million deficit in the comparative 2023 period. A strong export performance over the first eleven months of 2024, complemented by the decline in merchandise imports, influenced the narrowed outcome. Favourable export prices supported export expansion with the export price index noting a growth of 3.0 percent in the September quarter, compared

to the corresponding period in 2023. On the other hand, the import price index fell by 1.6 percent over the same period, partially shaping the contraction in overall imports.<sup>25</sup>

Total merchandise exports (excluding aircraft) in the review period grew by 6.3 percent to \$2,331.9 million. Re-exports particularly for mineral fuel, machinery, and fresh fish led the expansion, while there was no growth noted for domestic exports due to the counterbalancing movements in the domestic exports categories. Higher contributions were noted for gold, kava, other crude materials, and electrical machinery categories which equally offset the negative contributions noted for sugar, mineral water and other manufactured goods.

Over the same period, merchandise imports contracted annually by 2.0 percent totalling \$6,260.8 million. Declines in import values of miscellaneous manufactured goods,<sup>26</sup> mineral fuel and related products, animal vegetable fat and oils, and beverage and tobacco more than offset the increases in machinery and transport, food and live animal and crude material categories.

Cumulative to September, tourism earnings grew by 4.8 percent to total \$1,770.3 million led by both higher visitor arrivals

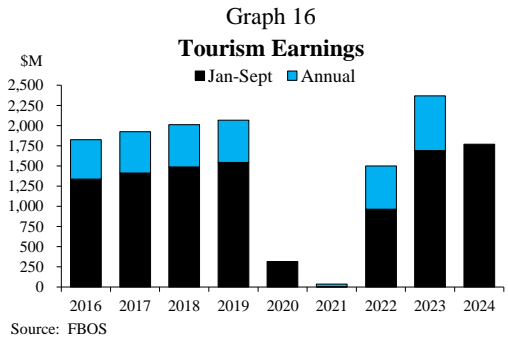
<sup>24</sup> Excluding aircraft.

<sup>25</sup> International merchandise price index measures the changes in prices received for the merchandise exported and imported internationally.

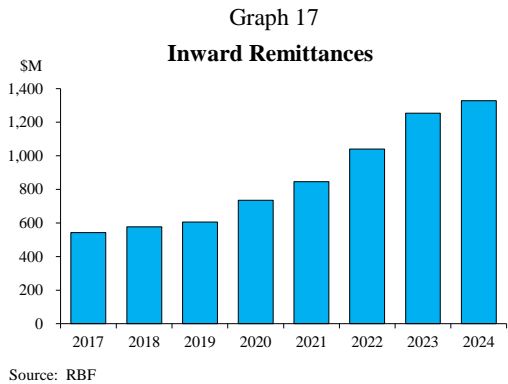
<sup>26</sup> This decline was mainly led by a fall in imports of miscellaneous manufactured good particularly of professional and scientific instruments which had seen a large one-off shipment in July 2023.



and per-diem expenditure. This compares to the 75.3 percent<sup>27</sup> growth (\$1,689.9m) in the same period in 2023 (Graph 16).

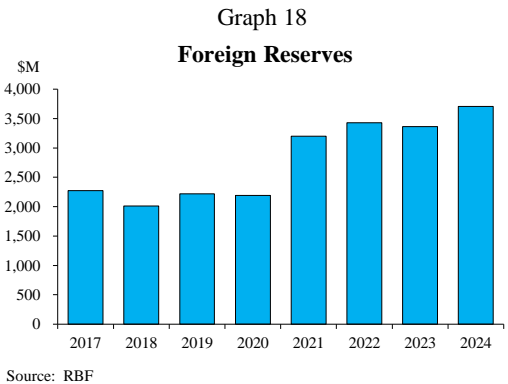


The growth in inward personal remittances in 2024 (6.0%) moderated to pre-pandemic trends, totalling \$1,328.7 million, from \$1,253.4 million in December 2023. Compared to September end, remittances grew by 36.0 percent (\$351.5m) from \$977.2 million (Graph 17).<sup>28</sup> Outward remittances increased annually by 15.9 percent (to \$509.8m) in 2024, led by non-residents remitting funds abroad and emigrant transfers.



In terms of remittance channels, a large share of funds in 2024 were received via mobile money network operators (49.6%) given the relatively lower cost, followed by the foreign exchange dealers (31.7%) and commercial bank (18.7%) channels.

At the end of 2024, foreign reserves (RBF holdings) remained adequate at \$3,707.7 million (6.0 MORI), although a fall of \$54.3 million from the September quarter, as payments exceeded receipts during the period. On an annual basis, foreign reserves rose by \$346.4 million in 2024 (Graph 18), supported by government loan drawdowns, grants, and strong tourism receipts, which more than offset lower than expected outflows. Foreign reserves are projected to remain adequate over the medium term.



**Domestic Financial Conditions**

The RBF maintained an accommodative monetary policy stance and kept its policy interest rate at 0.25 percent. Sufficient liquidity and historic low lending rates

<sup>27</sup> Higher percentage growth is due to base effect.

<sup>28</sup> Recorded its highest monthly collection in August 2024.

supported the strong growth in private-sector credit.

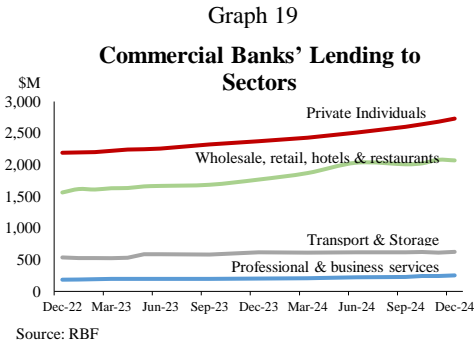
Banking system liquidity, measured by banks' demand deposits (BDD), increased to \$2,425.4 million (14.0%) at the end of December.

Financial Intermediaries

**Broad money (M3)** expanded annually (7.8%) to \$12.0 billion at the end of 2024, lower than the growth (9.1%) in the comparable 2023 period. The growth in M3 was attributed to higher **net domestic assets (NDA)** (\$820.3m) and **net foreign assets (NFA)** (\$218.1m) in December. The outturn in NDA was driven particularly by private sector credit (11.4%, \$1,050.8m) to business entities and households (HHs). Additionally, NFA was largely driven by increases in gross reserves (\$331.6m) and other foreign assets (\$60.7m) which more than offset the negative contribution emanating from the pickup in foreign liabilities (\$174.1m).

Within M3, **narrow money (M1)** increased (8.9%) annually, led by higher transferable deposits (\$716.4m), particularly demand deposits of public enterprises, business entities and HHs. Other deposits (\$127.9m) and currency in circulation (\$32.8m) also rose in December, which more than offset the decline in securities other than shares (\$10.4m).

**Commercial banks' outstanding loans** rose by 12.7 percent (\$1,081.3m) to \$9,614.8 million in 2024, compared to a growth of 9.9 percent in 2023. The outcome was led by higher lending to the HHs (\$355.1m), WRHR (\$302.7m), and the real estate (\$211.0m) sectors, which jointly comprise 70.1 percent of CBs' lending activities (Graph 19).



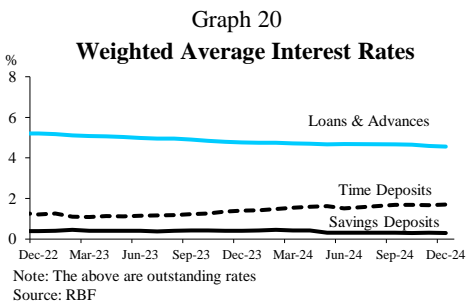
**New lending** by commercial banks rose by 21.6 percent to \$4,607.7 million in 2024, underpinned by increased new credit to the WRHR (\$434.8m), HHs (\$215.9m), B&C (\$88.8m) and professional & business services (\$74.0m) sectors, which offset the decline in lending to the public enterprise (-\$49.2m), manufacturing (-\$17.0m) and T&S (-\$12.9m) sectors.

**Commercial banks' lending rates** remained low while term deposit rates rose during the review period. The weighted average outstanding lending rate fell to 4.56 percent in December 2024, from 4.77 percent recorded in the previous year.

Similarly, the weighted average new lending rate fell to 4.55 percent from 4.77 percent in the same period last year.

The higher weighted average time deposit rates are attributed to movements in short-term maturities offering higher rates and attracting higher volume of deposits. Existing time deposit rates rose to 1.71 percent in December 2024 from 1.40 percent in December 2023. Likewise, the weighted average new time deposit rate increased to 1.62 percent from 1.52 percent in the previous year.

As a result of these movements, both the new (-31bp) and existing (-52bp) interest rate spread narrowed in December 2024 (Graph 20).



Money Market

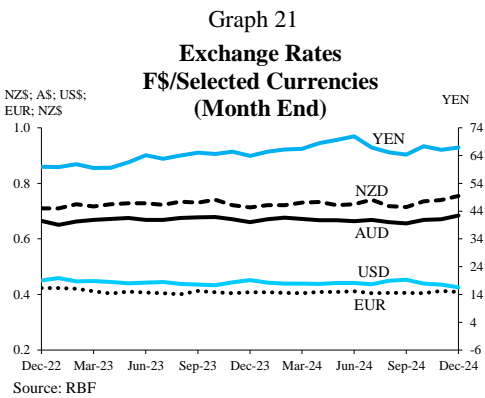
Government treasury bills (T-Bills) were oversubscribed by \$195.0 million in the December quarter, with a total of \$210.0 million accepted on the 91, 182 and 364-day maturity ranges, yielding<sup>29</sup> 0.15, 0.40 and 1.14 percent respectively. This is the first quarter that the T-bills have been oversubscribed in 2024 given the recent increase in T-bill rates during the fourth quarter.

Bond Market

The Fiji Government Infrastructure bonds were undersubscribed by \$21.0 million in the December quarter, and \$74.0 million was accepted on the 20-year maturities with a yield of 5.00 percent. Viti bonds issued in the same quarter were undersubscribed by \$68.6 million and \$1.4 million was accepted on 5 and 10-year maturities with yields of 3.00 and 4.00 percent, respectively.

Exchange Markets

Exchange rate movements between the Fijian dollar (FJD) and major trading partner currencies noted mixed outcomes over the year to December (Graph 21).



In December 2024, the Fijian dollar (FJD) appreciated against the New Zealand dollar (NZD) (5.8%), Japanese Yen (JPY) (4.7%), Australian dollar (AUD) (3.5%) and the Euro (EUR) (0.3%) but depreciated against the United States dollar (USD) (-5.7%).

<sup>29</sup> Rates quoted for the money and bond market are the weighted average rates.

## Banking Industry Quarterly Condition Report – 30 September 2024

### Overview – Commercial Banks

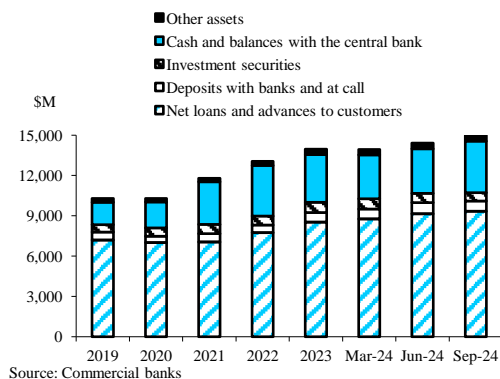
The overall performance of the commercial banking sector was assessed as satisfactory, based on satisfactory earnings, capital and liquidity positions, with a marginal rating for asset quality.

### Balance Sheet

Total assets of commercial banks stood at \$15.0 billion, with a growth of 3.8 percent (or \$551.0m) over the quarter, and 8.5 percent (or \$1.2b) over the year.

The growth over the quarter was largely attributed to the increase in exchange settlement account (by \$423.7m), net loans (by \$176.9m), cash (by \$67.8m), statutory reserve deposits (by \$47.6m), and fixed assets (by \$10.0m), which was offset by the decline in investments (by \$83.1m), deposits with banks and at call (by \$60.7m), and ‘other’ assets (by \$31.2m) (Graph 22).

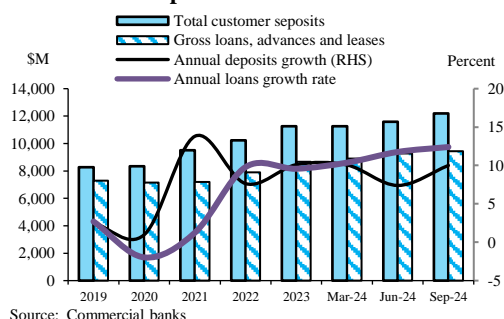
Graph 22  
Structural Change and Growth In  
Commercial Banks’ Assets



Commercial banks’ gross assets represented 48.6 percent of the financial system (excluding the RBF) gross assets of \$31.6 billion as at 30 September 2024.

Total deposits increased by 5.3 percent (or \$616.0m) over the quarter to \$12.2 billion, underpinned by increases in demand deposits (by \$597.4m), and time deposits (by \$19.2m), while savings deposits decreased slightly by \$0.7 million (Graph 23).

Graph 23  
Commercial Banks’ Customer  
Deposits and Loans



The growth in demand deposits of 6.6 percent (or \$597.4m) over the quarter to \$9.6 billion was underpinned by deposit placements from central government (by \$557.7m), private sector business entities (PSBEs) (by \$124.4m), private individuals (PIs) (by \$29.5m), and local government (by \$14.6m), which were partially offset by the withdrawals made by public enterprises (PEs) (by \$93.5m), non-bank financial institutions (NBFIs) (by \$21.9m), and non-residents (by \$13.3m).

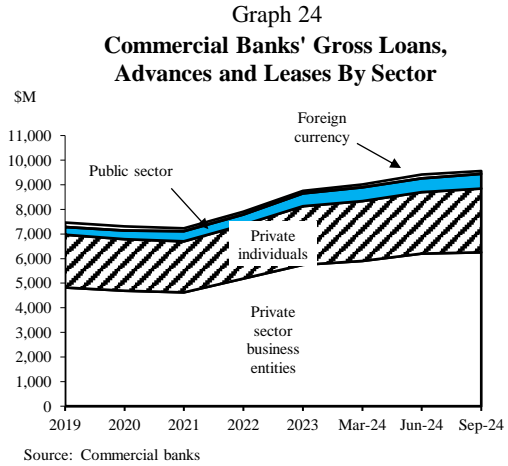
Similarly, time deposits grew by 0.8 percent (or \$19.2m) to \$2.5 billion, largely due to the increase in deposit placements by PSBEs (by \$46.8m), NBFIs (by \$20.3m), central/local government (by \$12.1m), and

non-residents (by \$5.2m), which was partially offset by the term deposit maturities for PEs (by \$58.3m), and PIs (by \$6.8m).

However, savings deposits declined slightly by 1.5 percent (or \$0.7m) to \$45.4 million, as a result of withdrawals made by PIs (by \$0.7m).

In terms of composition, demand deposits continued to account for the largest share of commercial banks’ total deposits at 79.0 percent, followed by time, and savings deposits at 20.6 percent, and 0.4 percent, respectively.

Commercial banks’ gross loans and advances stood at \$9.4 billion, registering a growth of 1.9 percent (or \$178.1m) over the quarter, and 12.4 percent (or \$1.0b) over the year. The quarterly increase in lending was largely driven by loans to PIs (by \$91.6m), PSBEs (by \$48.1m), and PE (by \$36.3m) (Graph 24).



New loans disbursed during the review quarter amounted to \$1.2 billion and were

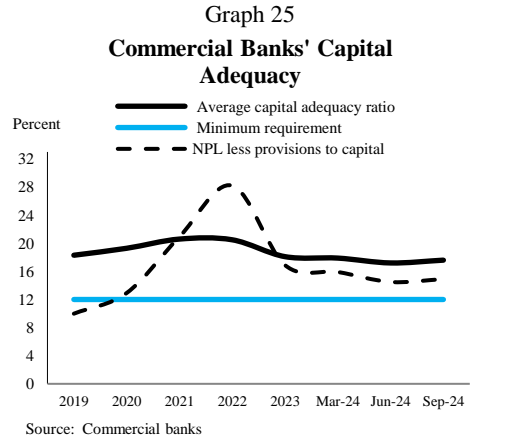
dominated by the following three sectors: wholesale, retail, hotels & restaurants (WRHR) at 34.7 percent, followed by PIs at 20.5 percent, and real estate at 12.8 percent.

The 15 largest credit exposures of commercial banks totalled \$2.6 billion, and represented 27.2 percent of the industry’s gross loans, and 156.5 percent of total capital.

Capital Adequacy

Commercial banks’ combined capital adequacy ratio improved to 17.6 percent as at 30 September 2024 (June 2024: 17.2%), attributed to a larger increase in total capital by 3.7 percent (or \$58.8m) compared to total risk weighted assets by 1.6 percent (or \$150.2m).

All commercial banks complied with the prudential minimum capital adequacy requirement of 12.0 percent and continued to be assessed as satisfactory (Graph 25).



The increase in total capital was underpinned by the growth in unaudited retained profits (net of appropriation) (by \$68.2m), which outweighed the decrease in tier one/core capital by \$8.6 million.

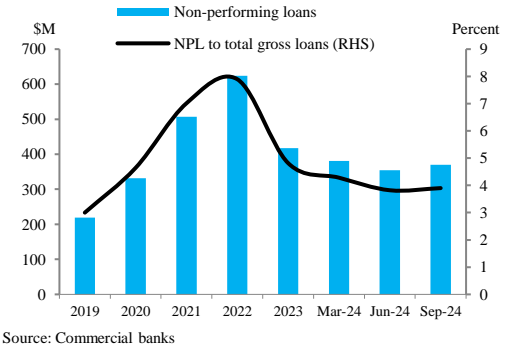
Similarly, the increase in total risk weighted assets was mainly due to the growth in on-balance sheet exposures by 1.1 percent (or \$92.8m) to \$8.2 billion, emanating largely from the 100 percent risk weighted assets (by 0.9% or \$61.0m), and off-balance sheet exposures by 5.3 percent (or \$57.4m) to \$1.1 billion.

Non-performing loans (NPLs) less specific provisions to capital ratio stood at 14.9 percent, slightly increasing from 14.2 percent reported in the prior quarter, due to a higher percentage increase in NPLs (by 4.5%) compared to capital and reserves (by 1.4%). Commercial banks’ capital position remains vulnerable to credit risk given the growth noted in the on-balance sheet risk weighted assets over the review quarter.

Asset Quality

Asset quality for commercial banks continued to be assessed as marginal. Classified exposures to gross loans ratio was 3.9 percent (June 2024: 3.8%), compared to 6.3 percent<sup>30</sup> for the same period a year ago (Graph 26).

Graph 26  
Commercial Banks’ Non-performing Loans



Commercial banks’ classified exposures increased over the quarter by 4.5 percent (or \$16.1m) to \$370.0 million, due to increases in the doubtful (by \$22.6m to \$149.6m) and loss (by \$1.4m to \$46.0m) categories, which offset the decrease in the substandard category (by \$7.9m to \$174.4m). The special mention category also noted a significant decrease of 29.8 percent (or \$78.6m) to \$185.0 million. The decreases noted in the review quarter were mainly due to the upgrading of accounts to the standard category.

Total past due levels (over 3 months) for commercial banks increased over the quarter by 2.0 percent (or \$4.2m) to \$206.9 million (Graph 27), attributed to increases noted in accounts aged “six months to one year” by \$31.0 million and “over two years” by \$9.3 million, which offset the

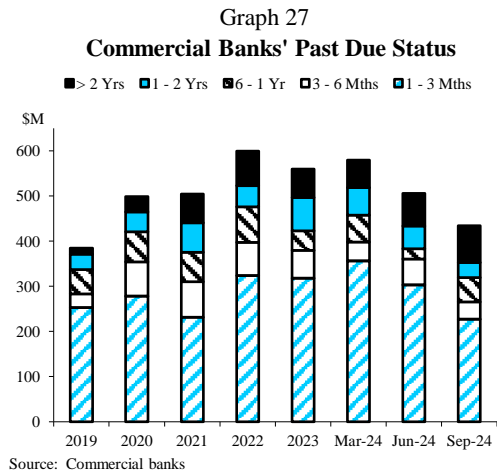
30 Commercial banks’ classified exposures to gross loans ratio peak noted at 8.1% in June 2022.



decreases in accounts aged “three to six months” by \$19.4 million and “one to two years” by \$16.9 million. Less than three months accounts decreased by \$75.8 million to \$227.5 million.

NPLs were concentrated in the PIs sector at 26.9 percent, followed by the real estate (22.0%), WRHR (16.1%), transport & storage (10.8%), and manufacturing (10.1%) sectors.

In terms of coverage, specific provisions increased slightly over the quarter by 1.1 percent (or \$1.2m) to \$111.6 million, due to the improvement in both individually assessed provisions (by \$1.0m) and collectively assessed provisions (by \$0.2m), while banks’ impaired assets<sup>31</sup> increased by \$19.1m to \$232.8m. Specific provisions to non-performing loans stood at 30.2 percent (June 2024: 31.2%).



General reserve for credit losses (GRCL) decreased by 5.2 percent (or \$6.6m) to \$121.2 million and covered 1.3 percent of net loans.

Earnings and Interest Spread

Commercial banks’ earnings performance was assessed as satisfactory, with net profit before tax (NPBT) increasing by 5.5 percent (or \$4.7m) to \$90.7 million, compared to \$86.0 million recorded in the prior quarter.

On an annual basis, net profit before tax decreased by 5.0 percent (or \$4.8m) from \$95.5 million (Table 2).

The quarterly improvement in before tax profits, was underpinned by the increase in net interest income (by \$3.4m) and non-interest income (by \$3.6m), against a lower increase in operating expenses (by \$2.0m). Commercial banks’ operating income stood at \$170.5 million, an improvement of 4.3 percent (or \$7.0m) from the prior quarter.

Operating expenses grew over the quarter by 2.5 percent (or \$2.0m) to \$81.8 million, solely attributed to increases in ‘other expenses’ (by \$5.1m), while decreases were noted in ‘other management expenses’ (by \$2.8m) and depreciation/amortisation (by \$0.7m).

Bad debts and provisions fell by 13.3 percent to \$1.9 million, mainly due to write back of provisions or reduction in loan loss provisions (by \$0.3m), emanating mainly from the decrease in CAP by \$4.2 million and an increase in IAP by \$4.5 million. Bad debt write-offs increased by 10.5 percent (or \$0.2m), while recoveries marginally improved to \$1.1 million.

31 Impaired Assets are those credit facilities and other assets which are not fully performing, for example, where the full amount of originally contracted interest is not being

accrued in the institution’s income statement or where the need for a specific provision has been identified and allocated on a particular credit facility.

A higher percentage increase in operating income compared to operating expenses, resulted in a slight improvement in efficiency ratio from 48.8 percent to 48.0 percent.

Table 2  
Commercial Banks' Combined Income Statement

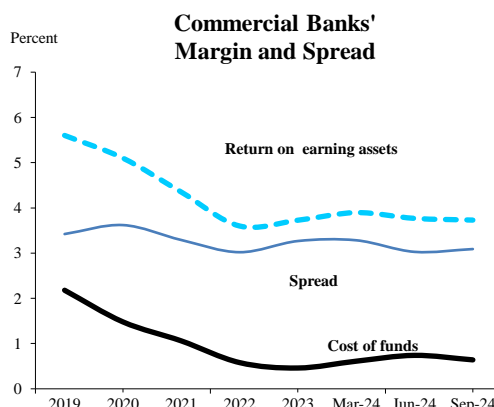
Quarter Performance \$M	Sep-23	Jun-24	Sep-24	% Change	
				Over Qtr.	Over Year
Interest Income	112.7	114.5	119.8	4.6	6.3
Interest Expense	13.4	18.6	20.5	10.2	53.03
<b>Net interest income</b>	<b>99.3</b>	<b>95.9</b>	<b>99.4</b>	<b>3.6</b>	<b>0.1</b>
<b>Add: Non interest income</b>	<b>69.4</b>	<b>67.6</b>	<b>71.2</b>	<b>5.3</b>	<b>2.6</b>
Income from overseas exchange transactions	30.0	29.9	33.4	11.7	11.3
Commission	3.3	3.5	2.2	(37.1)	(33.3)
Fee Charges	23.0	22.8	23.1	1.3	0.4
Other income	13.1	11.4	12.5	9.6	(4.6)
<b>Equals Total operating income</b>	<b>168.6</b>	<b>163.5</b>	<b>170.5</b>	<b>4.3</b>	<b>1.1</b>
<b>Less:</b>					
Operating expenses	82.1	79.8	81.8	2.5	(0.4)
<b>Less: Bad Debts &amp; provisions</b>	<b>(8.9)</b>	<b>(2.2)</b>	<b>(1.9)</b>	<b>(13.6)</b>	<b>(78.7)</b>
<b>Equals Profit before tax</b>	<b>95.5</b>	<b>86.0</b>	<b>90.7</b>	<b>5.5</b>	<b>(5.0)</b>
<b>Less: Tax</b>	<b>20.3</b>	<b>20.6</b>	<b>21.1</b>	<b>2.4</b>	<b>3.9</b>
<b>Net profit after tax</b>	<b>75.1</b>	<b>65.3</b>	<b>69.6</b>	<b>6.6</b>	<b>(7.3)</b>

Source: Commercial banks

In line with the improvement in profits reported in the review quarter, the annualised return on assets (ROA) and return on equity (ROE) for commercial banks increased over the quarter to 2.5 percent (June 2024: 2.4%), and 16.2 percent (June 2024: 15.5%), respectively.

The combined interest spread for commercial banks remained unchanged over the quarter at 3.1 percent, as the increase in yield on earning assets was offset by a similar decrease in cost of funding (Graph 28).

Graph 28



Source: Commercial banks

## Liquidity

Commercial banks' liquidity position continued to be assessed as satisfactory in the review quarter.

Commercial banks' liquid assets<sup>32</sup> increased over the quarter by 9.5 percent (or \$347.8m) to \$4.0 billion, largely attributed to the increase in ESA (by \$423.7m), and cash on hand (by \$67.8m), which offset the decreases in investments (by \$83.1m) and balances due from banks (by \$60.7m).

The liquid asset ratio, which is an indicator of the liquid assets available to meet expected and unexpected demand for cash, stood at 26.7 percent, compared to 25.3 percent in the prior quarter, while the loans

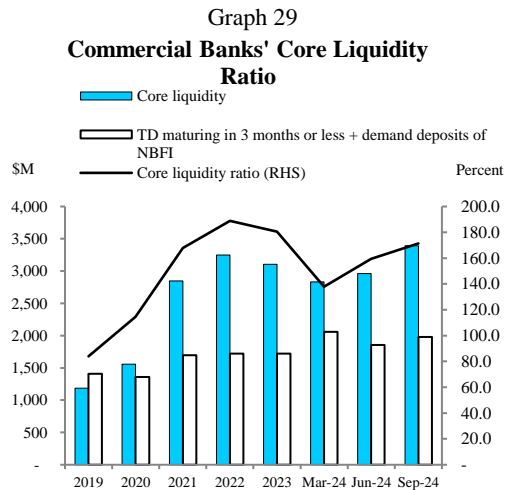
32 Liquid assets include cash on hand, demand balances at RBF, demand and term balances due from corresponding

foreign banks and holding of government and quasi government debt securities.

to deposits ratio decreased slightly to 77.4 percent (June 2024: 79.9%).

Furthermore, commercial banks’ core liquidity<sup>33</sup> ratio increased to 171.4 percent from 159.5 percent recorded in the prior quarter and continued to be assessed as adequately placed to meet any withdrawal of short-term funds (Graph 29).

Commercial banks’ average Liquidity Coverage Ratio<sup>34</sup> (LCR) was recorded at 122.1 percent. All the commercial banks met the 60.0 percent minimum LCR required for 2024 and remained on track to meet the 70.0 percent minimum LCR required for 2025.



Source: Commercial banks

Overview – Credit Institutions

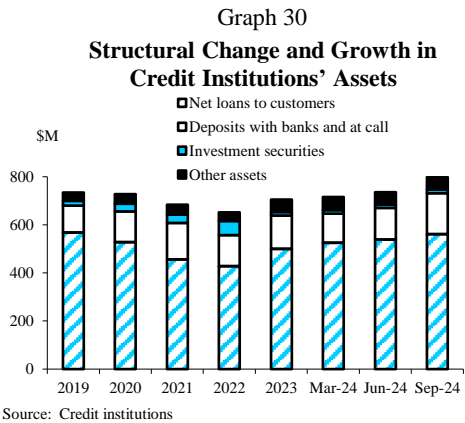
The overall performance of credit institutions continued to be assessed as satisfactory in the September 2024 quarter, supported by satisfactory capital, earnings and liquidity positions, and a poor asset quality rating.

33 Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in less than three months plus demand deposits of non-bank financial institutions.

Balance Sheet

Credit institutions’ consolidated balance sheet expanded over the quarter by 8.5 percent (or \$62.5m) to \$797.7 million, on the back of increases in deposits with banks (by \$39.5m), net receivables (by \$22.4m), fixed assets (by \$2.7m), and investments (by \$0.2m). This was offset by the decrease in other assets (by \$2.1m), and future income tax benefit (by \$0.3m).

On an annual basis, credit institutions’ balance sheet grew by 15.4 percent (or \$106.3m) from \$691.4 million (Graph 30).



Source: Credit institutions

Balance Sheet Funding

Total deposits increased by 14.3 percent (or \$63.8m) over the quarter to \$511.0 million, attributed to new deposit placements by PSBEs (by \$37.7m), central government (by \$13.2m), NBFIs (by \$4.9m), PIs (by \$4.8m), and public enterprises (by \$3.2m). On an annual basis, total deposits increased by 20.9 percent (or \$88.5m).

The PIs and PSBEs sectors now account for the majority of credit institutions’ term deposits at 31.9 and 31.4 percent,

34 Liquidity coverage ratio (LCR) is the ratio of stock of high-quality liquid assets over the total net cash outflows over the next 30 calendar days.

respectively, followed by the NBFIs (16.8%), and PEs (15.2%).

The 15 large depositors represented 70.1 percent of the credit institutions' total deposits.

### Financial Intermediation

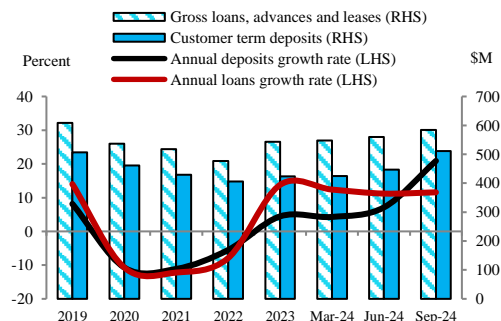
Lending by credit institutions increased over the quarter by 4.3 percent (or \$24.1m) to \$583.9 million (Graph 32) and accounted for 73.2 percent of total assets. The growth in lending was largely driven by the increases in borrowings by PSBEs (by \$12.5m), PIs (by \$11.3m), and local government (by \$0.2m) sectors.

Over the year, gross loans increased by 11.6 percent (or \$60.6m) from \$523.3 million.

Loans to PSBEs increased by 3.7 percent (or \$10.5m) to \$293.6 million, whereby increases were largely noted in lending to the real estate (by \$4.3m), building and construction (by \$2.5m), transport and storage (by \$2.3m), others (by \$1.9m), WRHR (by \$1.7m), agriculture (by \$1.1m), and manufacturing (by \$0.3m) sectors, which offset the decrease in lending to the mining & quarrying (by \$1.9m) and professional and business services (by \$1.7m) sector.

Similarly, loans to PIs increased by 4.1 percent (or \$11.3m) to \$288.4 million, underpinned by loans for 'others' (by \$5.9m), which comprised of personal loans, credit card receivables, and 'cars, motorcycles and other personal transport' (by \$5.2m).

Graph 31  
Credit Institutions' Customer Term  
Deposits and Loans and Advances



Source: Credit institutions

The PSBEs sector continued to account for majority of the credit institutions' gross loans at 50.3 percent, followed by PIs (49.4%), and public enterprise (0.2%) sectors.

The 15 largest credit exposures were reported at \$34.0 million and represented 5.8 percent and 20.4 percent of the credit institutions' gross loans and total capital, respectively.

### Capital Adequacy

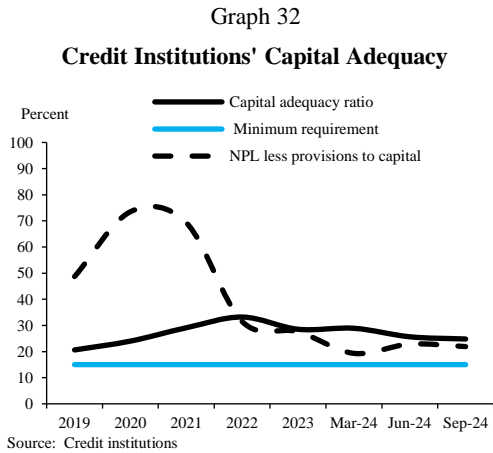
Credit institutions' capital adequacy ratio continued to be assessed as satisfactory for the review quarter, despite noting a decline from 25.6 percent to 24.8 percent. The decrease in capital adequacy ratio was largely attributed to a greater increase in risk weighted assets (by \$32.8m) compared to total capital (by \$3.2m).

All credit institutions maintained their capital adequacy ratios above the minimum prudential requirement of 15.0 percent.

Total risk weighted assets increased by 5.5 percent (or \$32.8m) to \$629.4 million, because of an increase in other loans to private sector (by \$31.2m) and premises, plant, equipment & other fixed assets (by \$2.8m), which offset the decrease in ‘other’ assets (by \$7.2m).

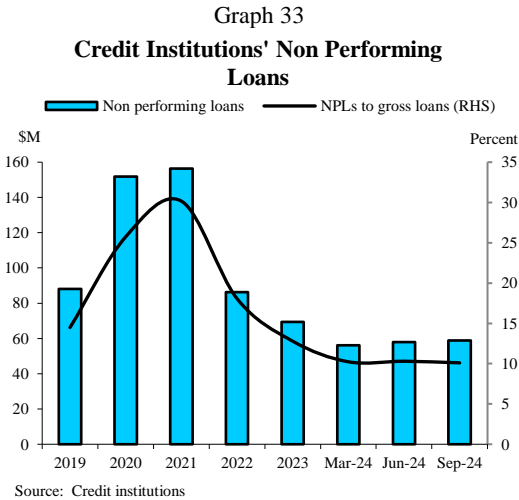
Similarly, total capital increased over the quarter by 2.1 percent (or \$3.2m) to \$157.0 million, attributed to increases in unaudited retained profits (by \$5.3m) and provisions for doubtful debts (by \$0.6m) which outweighed the decreases in disclosed reserves (by \$1.1m) and ‘others’ category (by \$.8m).

Credit institutions’ ability to withstand NPLs related losses, as indicated by the NPLs less provisions to capital ratio, improved from 22.9 percent to 21.9 percent, due to the increase in provisions (by \$1.6m), while classified exposures and capital increased (Graph 32).



Asset Quality

Asset quality of credit institutions continued to be assessed as poor, as classified exposures to gross loans ratio was reported at 10.1 percent (June 2024: 10.3%) (Graph 33).



Classified exposures increased over the quarter by 1.4 percent (or \$0.8m) to \$58.8 million, due to the increase in doubtful accounts (by \$11.2m) while substandard and loss accounts declined by \$8.6 million and \$1.7 million, respectively. Special mention accounts stood at \$66.0 million compared to \$58.6 million in the prior quarter.

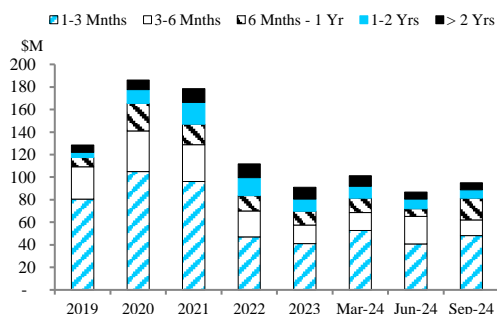
Impaired assets, on the other hand increased over the quarter by 28.0 percent (or \$10.6m) to \$48.7 million and represented 8.3 percent of gross loans.

In terms of coverage, specific provisions to classified exposures increased to 38.2 percent from 36.0 percent recorded in the prior quarter. This was underpinned by the increase in specific provisions, which stood at \$22.5 million, registering an increase of 7.8 percent (or \$1.6m) over the quarter.

Conversely, GRCL decreased by \$0.5 million to \$11.9 million and covered 2.1 percent of net loans.

Past due levels (over 3 months) stood at \$46.9 million in the review quarter, an increase from \$46.1 million recorded in the prior quarter. Decreases were noted in the 3-6 months (by 43.4%), and 1-2 years (by 14.4%), which outweighed the increase noted in 6 months – 1 year (by 184.7%), and over 2 years (by 1.1%) (Graph 34).

Graph 34  
Credit Institutions' Past Due Status



Source: Credit institutions

## Earnings and Interest Spread

Credit institutions' earnings performance was assessed as satisfactory for the review quarter, with an increase in profit before tax to \$9.7 million compared to \$7.2 million reported in the prior quarter. The increase in profit before tax was largely due to the increase in operating income.

On an annual basis, profit before tax increased by 29.3 percent (Table 3).

Table 3  
Credit Institutions' Combined Income Statement

Quarter Performance (\$m)	Sep - 23	Jun - 24	Sep - 24	% Change	
				Over Qtr.	Over Yr.
Interest Income	21.2	23.9	25.3	5.9	19.3
Interest Expense	3.6	2.9	3.7	27.6	2.8
Net interest income	17.6	21.0	21.6	2.9	22.7
Add: Non interest income	1.2	0.8	1.4	75.0	16.7
Commission	0.1	0.6	0.1	(83.3)	(0.0)
Fee Charges	0.8	(0.3)	1.0	(433.3)	25.0
Dividends	0.0	0.0	0.0	-	0.0
Rents	0.1	0.1	0.1	0.0	0.0
Other income	(0.2)	0.4	0.2	(50.0)	200.0
Total operating income	18.8	21.8	22.9	5.0	21.8
Less:					
Operating expenses	8.7	11.1	9.5	(14.4)	9.2
Less: Bad Debts & provisions	2.6	3.5	3.9	11.4	50.0
Profit before tax	7.5	7.2	9.7	34.7	29.3
Less: Tax	2.0	2.4	2.0	(16.7)	0.0
Net profit after tax	5.6	4.7	7.6	61.7	35.7

Source: Credit institutions

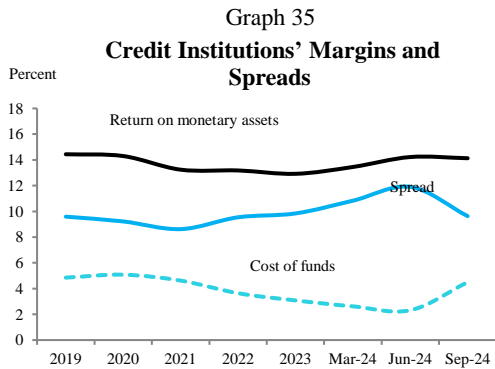
Net interest income stood at \$21.6 million compared to \$21.0 million in the prior quarter, largely due to the lower increase in interest expense compared to the increase in interest income. Non-interest income increased by 75.0 percent to \$1.4 million in the review quarter, due to increases in service charges/fees and commission.

Operating expenses decreased by 14.4 percent over the quarter, underpinned by the decreases in other expenses, depreciation/amortisation expenses and other management expenses. Bad debts and provisions increased by 11.4 percent over the quarter to \$3.9 million.



Efficiency ratio was noted as 41.5 percent compared to 50.9 percent in the prior quarter, due to a decrease in operating expenses, and increase in operating income.

Credit institutions’ annualised interest margin (interest spread) narrowed to 9.6 percent in the review quarter, compared to 11.9 percent in the previous quarter, with a decrease noted in the yield on earnings assets, whilst cost of funding liabilities increased (Graph 35).



Source: Credit institutions

Credit institutions’ annualised ROE and ROA ratios (after tax) were recorded at 18.5 percent and 5.0 percent, respectively.

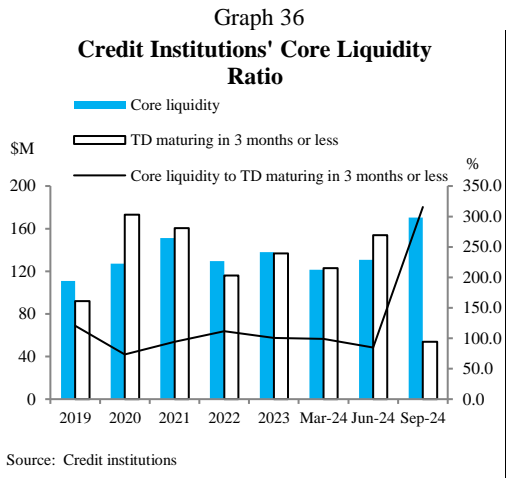
**Liquidity**

The liquidity position of credit institutions continued to be assessed as satisfactory.

Liquid assets<sup>35</sup> increased by 27.4 percent (or \$39.7m) over the quarter to \$184.6 million, mainly due to increases in deposits with banks. Liquid assets represented 23.1 percent of the credit institutions’ total assets.

35 Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

Core liquidity<sup>36</sup> ratio improved significantly over the quarter to 315.4 percent from 85.0 percent, attributed to a greater increase in core liquid assets from all credit institutions (by 30.2%), while maturing short term deposits declined (by 64.9%) due mainly to maturities that were renewed for longer (Graph 36).



Source: Credit institutions

**Insurance Industry Quarterly Condition Report – 30 September 2024**

Insurers’ overall performance continued to be assessed as satisfactory in the September 2024 quarter, based on strong solvency and satisfactory liquidity positions, with positive earnings levels.

**Life Insurance Sector**

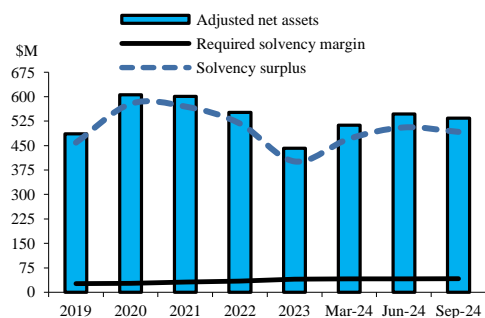
**Capital**

Life insurers’ solvency position remained strong, as consolidated solvency surplus stood at \$492.1 million, well above the minimum solvency requirement of \$41.6 million (Graph 37).

36 Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

The solvency surplus, however, decreased by 2.7 percent (or \$13.6m) because of an increase in admissible liabilities by 0.5 percent (or \$8.3m) to \$1.5 billion, whilst admissible assets fell by 0.2 percent (or \$5.0m) to \$2.1 billion. Therefore, the net adjusted assets stood at \$533.7 million, from \$547.0 million in the prior quarter.

Graph 37  
Life Insurers' Solvency



Source: Insurance companies

## Assets

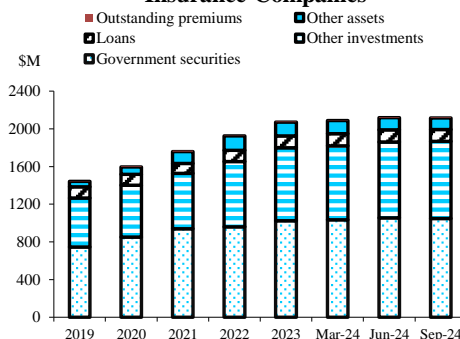
Total assets of life insurers noted a slight decline by 0.1 percent (or \$2.2m) to \$2.1 billion over the quarter, while increasing on an annual basis by 5.7 percent (or \$114.8m) from \$2.0 billion.

The decrease in total assets over the quarter was largely due to the decline in government securities (by \$8.0m), and cash on hand (by \$7.2m) and was offset by the placement in bank deposits (by \$8.6m), and debentures with related persons (by \$3.9m).

The investment portfolio remained dominant and made-up 87.9 percent of total assets of the life insurance sector, followed by other secured loans and cash on hand at

6.0 percent and 3.8 percent, respectively (Graph 38). Government securities continued to be the largest component of the life insurers' total investments at 56.1 percent, followed by shares (26.1%), land & buildings (10.0%), bank deposits (6.5%), and debentures (1.2%).

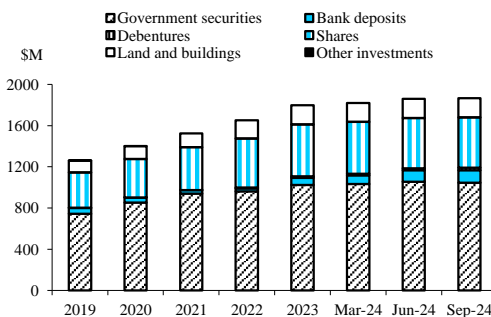
Graph 38  
Distribution Of Assets of Life Insurance Companies



Source: Insurance companies

Total investments of life insurers grew over the quarter by 0.3 percent (or \$5.4m) to \$1.9 billion. The growth was mainly driven by increases in bank deposits (by \$8.6m), debentures with related persons (by \$3.9m), shares in non-related persons (by \$0.7m), and land & buildings (by \$0.1m) (Graph 39). Annually, investments grew by 5.9 percent (or \$104.4m) from \$1.8 billion.

Graph 39  
Composition of Investments



Source: Insurance companies

Liabilities

Total liabilities of the life insurance sector increased by 0.6 percent (or \$12.4m) over the quarter to \$2.0 billion, attributed to a 0.8 percent (or \$15.3m) growth in the balance of revenue account, which continued to dominate liabilities at 96.6 percent. On an annual basis, life insurers’ total liabilities recorded an increase of 5.9 percent (or \$113.5m) from \$1.9 billion.

Other provisions for the life insurance sector noted a marginal increase by 0.6 percent (or \$0.3m) to \$43.1 million, owing to the rise in employee entitlements (by \$0.5m) which was offset by the decline in taxation (by \$0.2m). ‘Other’ liabilities reported a further decline over the quarter by 12.6 percent (or \$2.5m) to \$17.4 million, stemming from a reduction of \$2.8 million in sundry creditors.

Earnings

Earnings level of life insurers was assessed as marginal as after-tax profit declined by 55.6 percent (or \$9.5m) to \$7.6 million. On an annual basis, consolidated after-tax profit noted a decrease of 43.6 percent (or \$5.8m) from \$13.4 million recorded in the previous year.

Total income fell by 33.6 percent (or \$29.8m) to \$58.8 million over the quarter, mainly resulting from the decline in asset value appreciation (by \$26.3m), and other income (by \$2.7m). These were marginally offset by the increases in investment income from dividends (\$1.9m), and rent (\$0.1m).

Similarly, total outgoings of life insurers declined by 25.3 percent (or \$17.4m), attributed to the decrease in policy liabilities (by \$13.8m), and net policy payments (by \$3.4m).

Liquidity

Life insurers’ core liquid assets recorded a further growth by 0.7 percent (or \$1.4m) to \$203.6 million, stemming from the increase in bank deposits by \$8.6 million, while cash on hand fell by \$7.2 million during the review quarter.

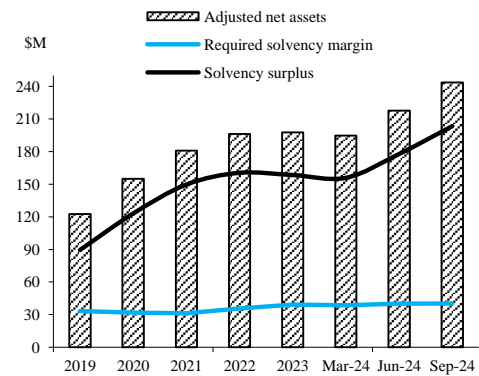
The liquidity ratio (incl. government securities), which measures the ability of life insurers to meet their total liabilities, noted a slight decline to 61.5 percent from 62.2 percent in the previous quarter. Overall, the liquidity position of life insurers continued to be assessed as satisfactory.

General Insurance Sector

Capital

General insurers’ solvency position continued to be assessed as strong, following an increase in the consolidated solvency surplus by 14.5 percent (or \$25.7m) to \$203.5 million, remaining above the mandated requirement of \$40.2 million (Graph 40).

Graph 40  
General Insurers’ Solvency



Source: Insurance companies

The overall adjusted net assets grew by 11.9 percent (or \$26.0m) to \$243.7 million, stemming from the increase in total admissible assets by 5.1 percent (or \$29.3m), being slightly offset by the growth in total adjusted liabilities by 0.9 percent (or \$3.3m).

Assets

Total assets of the general insurance sector noted an increase during the review quarter by 4.3 percent (or \$26.8m) to \$648.6 million. On an annual basis, total assets rose by 4.6 percent (or \$28.6m) from \$620.0 million.

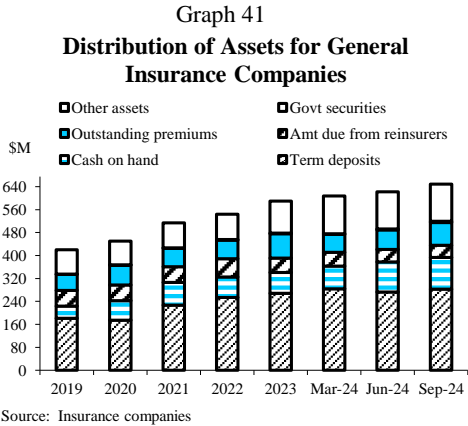
The quarterly growth in total assets was driven by the increases in bank deposits (by \$9.5m), outstanding premiums for 3 months and under (by \$8.0m), cash on hand (by \$6.8m), and land & buildings (by \$6.5m) among other movements.

The positive movements were partially offset by the decline in other fixed assets (by \$3.8m), followed by decreases in deferred reinsurance expense (by \$3.6m), and amounts due from reinsurers on outstanding claims (by \$1.3m), among other movements.

Total investments of general insurers grew by \$17.3 million to \$364.9 million, attributed to the placements in bank deposits (by \$9.5m), land & buildings (by \$6.5m), and government securities (by \$1.9m), being somewhat offset by the decrease in shares in related persons (by \$0.7m).

Bank deposits remained the largest component of general insurers’ total assets

at 43.5 percent, followed by cash on hand (17.1%), outstanding premiums (12.2%), and land & buildings (7.6%) (Graph 41).



Reinsurance

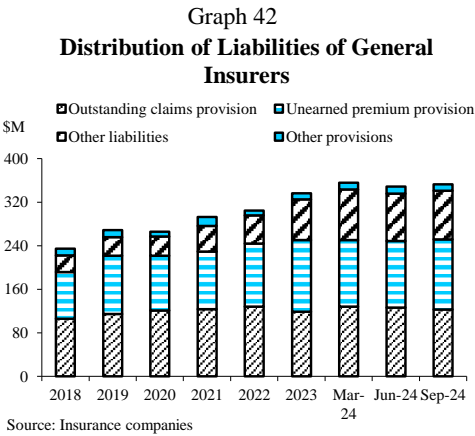
During the review quarter, reinsurance premiums ceded offshore rose by 59.8 percent (or \$4.6m) to \$12.3 million. All general insurers complied with the reinsurance requirements.

Liabilities

Total liabilities of general insurers increased by 1.2 percent (or \$4.2m) to \$358.0 million over the quarter, in contrast to the 10.1 percent (or \$40.0m) contraction noted over the year, from \$398.0 million.

The growth in total liabilities over the quarter is largely attributed to the increases in unearned premium provision (by \$6.4m) and other liabilities (by \$1.6m), which were offset by the decline in outstanding claims provision for reported claims (by \$3.4m), among other movements.

Unearned premium provision dominated the general insurers’ liability at 35.9 percent, followed by claims provision (reported and IBNR) at 34.3 percent, and ‘other’ liabilities at 24.9 percent (Graph 42).

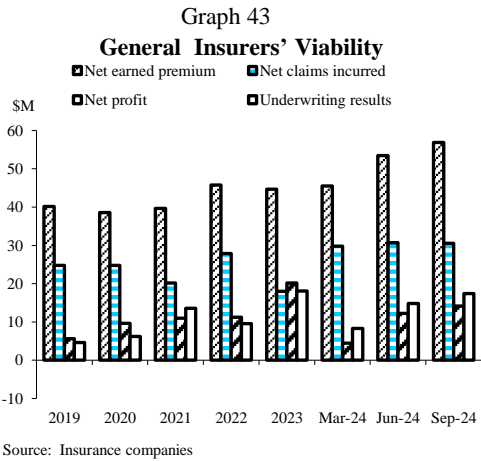


Earnings

Consolidated after tax profits of general insurers continued with its positive trend in the review quarter, increasing by 15.6 percent (or \$1.9m) to \$14.2 million (June 2024: \$12.3m) (Graph 43). This was driven by the improvement of 17.2 percent (or \$2.6m) in the underwriting result for the quarter to \$17.4 million. This is supported by the increase in net earned premiums by 6.3 percent (or \$3.4m) coupled with the decline in net claims incurred by 0.5 percent (or \$0.1m) to \$30.5 million. On the other hand, underwriting expenses grew by 12.2 percent (or \$1.0m).

Non-underwriting income reported a greater increase, by 65.7 percent (or \$2.3m), when compared to the increase in

non-underwriting expense by 30.4 percent (or \$1.5m) (Graph 43). Additionally, net premium income and reinsurance outwards rose by \$10.2 million and \$4.6 million, respectively, over the review quarter.



Liquidity

Core liquid assets (cash and bank deposits) grew by 4.3 percent (or \$16.3m) over the quarter to \$393.6 million.

The broad liquidity ratio (incl. government securities), which measures the ability of general insurers to meet their total liabilities, rose to 111.3 percent from 107.5 percent in the previous quarter. Overall, the liquidity position of general insurers was assessed as strong.

Insurance Broking

Earnings

The combined net profit of the insurance broking sector increased by \$0.1 million to

\$2.2 million for the September 2024 quarter (September 2023: \$2.0m).

Total revenue grew by 0.5 percent over the quarter to \$8.5 million, mainly attributed to the increase of \$0.3 million in brokerage earned as commission, which made up 96.4 percent of the sector's total revenue.

Brokerage earned as fees, on the other hand, decreased by \$0.4 million over the quarter, and represented 1.4 percent of total revenue. 'Other' revenue increased by \$0.1 million to \$0.2 million for the quarter.

Total expenses also recorded a slight increase of \$0.1 million during the quarter to \$4.8 million, largely due to training, and 'other expenses', while salaries & wages, professional indemnity & fidelity guarantee insurance, and travel-related expenses fell over the quarter. Taxation expenses also decreased by \$0.1 million to \$1.5 million.

### Broking Account

The insurance brokers' broking account balance increased by \$3.5 million to \$19.3 million, mainly due to more monies received than withdrawn during the quarter.

Total monies received amounted to \$93.9 million for the review quarter, the majority of which were on behalf of local insurers at 68.8 percent, followed by receipts on the accounts of offshore insurers and insureds at 30.8 percent and 0.4 percent, respectively.

On the other hand, total monies withdrawn from the broking account stood at \$90.4 million, mainly for payments to local insurers, offshore insurers, and insureds. Similarly, \$8.8 million were withdrawn as

payments to self, representing 9.8 percent of the total withdrawals for the quarter.

### Offshore Placements

A total of 243 offshore applications amounting to \$29.1 million in premiums were approved during the quarter, when compared to 262 applications at \$15.9 million, approved in the prior quarter (Table 3).

The material damage and business interruption (MD/BI) class continued to dominate the share of premiums remitted offshore at 71.5 percent, followed by term life and others at 7.9 percent and 5.5 percent, respectively.

Table 4  
Summary of Offshore Placements

Insurance Class	September 2024			June 2024	
	Applications				
	(\$m)	No.	% Share	(\$m)	No.
Term life	2.3	5	7.9	2.9	9
Medical	0.2	12	0.7	0.1	16
Aviation	0.8	7	2.7	0.2	8
Professional Indemnity	0.5	35	1.7	0.6	32
Comprehensive*	0.7	30	2.4	0.8	22
MD/BI	20.8	12	71.5	6.9	13
Marine Hull	0.3	9	1.0	0.3	15
Travel	0.9	69	3.1	0.3	75
D&O**	0.3	18	1.0	1.1	19
Marine Cargo	0.0	1	0.0	0.2	3
Political Violence	0.4	8	1.4	0.1	3
Personal accident	0.1	6	0.3	0.0	6
Marine Protection & Indemnity	0.2	9	0.7	0.2	15
Others	1.6	22	5.5	2.2	26
Total	29.1	243	100.0	15.9	262

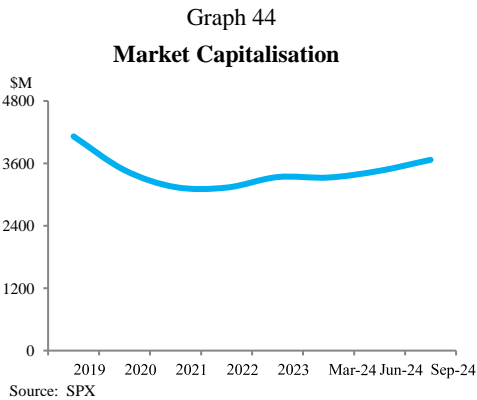
Source: Insurance brokers

**Capital Markets Quarterly Performance Report – 30 September 2024**

**Stock Market**

The key performance indicators of the stock market such as market capitalisation, SPX Total Return Index (STRI), number of trades, value & volume of shares traded mostly increased over the quarter. The buy and sell ratio continued to reflect the excess number of listed securities on offer relative to bids.

The market capitalisation for listed securities grew further by 6.1 percent (or \$211.3m) over the quarter to \$3,669.0 million as at 30 September 2024. An annual growth of 14.4 percent (or \$462.3m) from \$3,206.7 million noted for the year (Graph 44).



The quarterly increase in market capitalisation was mainly attributed to the successful listing of Sun Insurance

Company Limited on the SPX with 120.0 million ordinary shares listed on the SPX trading board. Additionally, an increase in the share price for one of the top five listed securities named Toyota Tsusho (South Sea) Ltd (TTS) was noted and this was complemented by the additional shares quoted by Kinetic Growth Fund (KGF) and Pleass Global, as part of its dividend reinvestment plan.

Furthermore, the composition of top five listed securities remained unchanged in September 2024 quarter when compared to the previous quarter, with no new market participants entering or exiting the top five listed securities composition. During the review quarter, seven (7) listed securities declared/paid dividends, of which five (5) entities noted an increase, one (1) listed entity recorded a decline while one (1) remained unchanged.

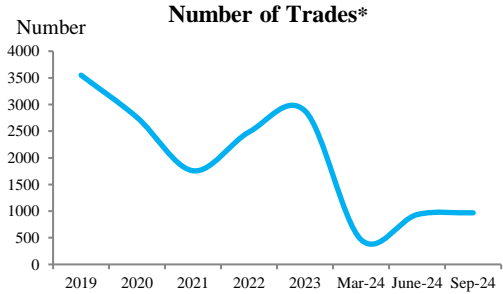
SPX Total Return Index (STRI) was reported at 9,226.07, reporting an expansion of 2.6 percent from 8,994.13 in the previous quarter. This indicates an increase in capital gains and yields over the quarter. On an annual basis, the STRI increased by 12.5 percent (September 2023: 8,201.83).

The average year-to-date (TYD) return for the listed entities was 10.7 percent, consisting of capital gains (CG) of 8.8 percent and a current yield of 1.9 percent.



A total of 968 trades were recorded, a slight increase from the 935 trades reported in the preceding quarter (Graph 45).

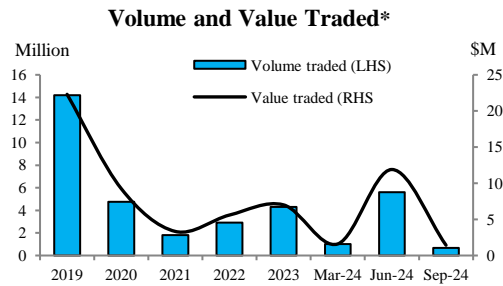
Graph 45



\* Excludes special crossing transactions  
Source: SPX

There were no special crossing transactions reported for the September 2024 quarter. However, the total volume and value traded significantly reduced by 88.2 percent (or 4.9m) to 0.7 million and 88.0 percent (or \$10.5m) to \$1.4 million, respectively (Graph 46).

Graph 46



\* Excludes special crossing transactions  
Source: SPX

The buy to sell ratio increased to 1:24 when compared to 1:20 in the previous quarter.

**Managed Investment Schemes (MIS) Market**

The MIS market’s key performance indicators of funds under management,

investment, liquid assets and number of unitholders and investment income noted growth over the quarter while earnings declined.

**Balance Sheet**

The consolidated net assets or funds under management (FUM) for MIS markets stood at \$680.5 million in the review quarter, marking an increase of 6.9 percent (or \$43.8m) from the previous quarter.

This increase in FUM emanated from the growth in unitholders funds by 9.7 percent (or \$43.3m) to \$488.0 million and reserves by 0.2 percent (or \$0.4m) to \$192.6 million for the review quarter.

On an annual basis, the FUM grew by 23.3 percent (or \$128.7m) from \$551.8 million reported in the prior year.

**Assets**

The consolidated assets for the MIS markets further grew during the review period by 6.3 percent (or \$41.0m) to \$696.6 million compared to the \$655.6 million in the prior quarter. This growth was on the back of an increase in investments by 8.4 percent (or \$45.9m) to \$590.2 million and other assets by 156.8 percent (or \$3.6m) to \$5.9 million. This was partially offset by decreases in cash on hand by 6.2 percent (or \$5.8m) to \$88.3 million and accrued income by 18.1 percent (or \$2.7m) to \$12.2 million.

The total combined investments for MIS markets were reported at \$590.2 million in the September 2024 quarter, noting an expansion of 8.4 percent from the previous quarter. This resulted from an increase in

term deposits held with licensed commercial banks and credit institutions with a total value of \$136.1 million, an expansion of 36.0 percent. Investments in properties also grew during the reporting quarter by 148.5 percent to \$13.3 million.

Furthermore, listed securities reported an increase of 9.7 percent to \$198.0 million while decreases were noted for unlisted securities and bonds by \$14.9 million and \$0.5 million, to \$185.6 million and \$42.2 million, respectively.

On an annual basis, the combined investment portfolio expanded by 31.6 percent.

### Liabilities

The total liabilities of MIS market fell by 14.6 percent (or \$2.8m) to \$16.1 million in the reporting period compared to \$18.9 million in the prior quarter.

The decline in the total liabilities was a result of the decreases in distributions payables by 50.1 percent (or \$5.7m) to \$5.7 million and management fee payable by 27.4 percent (or \$0.2m) to \$0.4 million. These were slightly offset by the increases in sundry creditors by \$2.7 million to \$3.7 million and redemption payable by \$0.1 million to \$4.5 million.

### Liquid Assets

Liquid asset for MIS markets grew by 15.5 percent (or \$30.2m) to \$224.5 million (June 2024: \$194.3m). This expansion was due

to the increase in term deposits by 36.0 percent to \$136.1 million, which was slightly offset by the contraction in cash on hand by 6.2 percent to \$88.3 million.

Therefore, liquid assets to unitholders ratio also grew from 43.7 percent to 46.0 percent.

Unit repurchases expanded by 17.4 percent to \$10.6 million during the review quarter attributed to the increases in both institutional and retail investors by \$0.9 million and \$0.6 million, respectively.

The simultaneous increases in repurchases and liquid assets led to a marginal decline in liquid assets to repurchases ratio to 21.27 times when compared to 21.67 times in the preceding quarter.

### Earnings

The net income for the MIS markets significantly dropped during the September 2024 quarter by 79.1 percent (or \$6.8m) to \$1.8 million (Table 5).

Table 5  
MIS Combined Income Statement

Quarter Performance (\$M)	Sep-23	Jun-24	Sep-24	% Change	
				Over Qtr.	Over Yr.
Investment income	3.4	10.3	3.6	(65.0)	5.9
Investment expense	1.5	1.7	1.8	5.9	20.0
<b>Net operating income</b>	<b>1.9</b>	<b>8.6</b>	<b>1.8</b>	<b>(79.1)</b>	<b>(5.3)</b>
Other operating income	-	-	-	-	-
Non-investment expense	-	-	-	-	-
Income Tax	-	-	-	-	-
<b>Net Profit after tax</b>	<b>1.9</b>	<b>8.6</b>	<b>1.8</b>	<b>(79.1)</b>	<b>(5.3)</b>

Source: MISs

Due to the reduction in investment income, the annualised return on investment (AROI) also reduced over the quarter to 2.5 percent when compared to 7.6 percent in the prior quarter.

### **The Bond Market**

The total value of outstanding bonds rose during the quarter by 2.5 percent (or \$159.9m) to \$6.5 billion (June 2024: \$6.3bn). This increase emanates from the issue of additional bonds worth \$243.33 million outweighing the redemption of \$83.4 million.

The fixed income market continues to grow through the issuance of Fiji Infrastructure Bonds (by \$234.8m).

However, redemptions were noted for Fiji Infrastructure Bonds (\$61.65m), Fiji Development Bond (\$13.5m), and Fiji Development Loan (\$8.25m).

There was no secondary trading of bonds on the SPX in the review quarter.

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#### **SOURCES**

Reserve Bank of Fiji  
Commercial Banks  
Fiji Development Bank  
Fiji National Provident  
Fund Fiji Bureau of  
Statistics Ministry of  
Economy Macroeconomic  
Committee IMF Article IV  
Consultation Reports

#### **ABBREVIATIONS**

\$: Fiji Dollars unless stated otherwise  
M: Million  
B: Billion  
(b): Budget  
(e): Estimate  
(f): Forecast  
(p): Provisional  
(r): Revised

n.a.: Data not available  
n.i.: No issues  
n.t.: No trading  
m.a.: Mergers and Acquisition  
d.l.: Delisted  
-: Zero  
RBF: Reserve Bank of Fiji  
IMF: International Monetary Fund  
LFIs: Licensed Financial Institutions  
c.i.f.: Cost of goods, including insurance and freight to Fiji  
f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

## DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims			Claims on Other Sectors					Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government		Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government							
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2021	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4
2022	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2023	4,138.3	1,095.6	3,042.7	1,387.4	852.3	535.1	8.3	4.8	633.4	9,243.1	9,889.5	10,424.7
2022												
Mar.	3,708.2	963.4	2,744.8	1,277.7	679.2	598.6	6.6	7.0	514.2	8,162.4	8,690.3	9,288.8
Jun.	4,024.9	995.5	3,029.5	1,320.9	1,023.8	297.0	6.2	6.2	559.0	8,296.2	8,867.7	9,164.7
Sep.	4,132.3	1,011.8	3,120.4	1,270.0	903.7	366.3	7.6	5.9	554.4	8,539.3	9,107.2	9,473.5
Dec.	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2023												
Mar.	3,918.5	1,014.9	2,903.6	1,280.1	774.2	506.0	7.4	5.2	589.8	8,645.7	9,248.1	9,754.1
Jun.	4,228.2	1,051.9	3,176.3	1,248.5	775.7	472.9	7.2	4.9	671.0	8,800.4	9,483.4	9,956.3
Sep.	4,340.9	1,151.7	3,189.3	1,332.8	838.8	494.1	7.0	4.9	639.2	8,957.9	9,608.9	10,103.0
Dec.	4,138.3	1,095.6	3,042.7	1,387.4	852.3	535.1	8.3	4.8	633.4	9,243.1	9,889.5	10,424.7
2024												
Jan.	4,015.3	1,120.2	2,895.2	1,393.7	891.7	502.0	10.1	4.7	632.4	9,245.7	9,892.9	10,395.0
Feb.	3,949.9	1,089.3	2,860.6	1,347.2	788.2	559.0	10.8	4.6	634.6	9,269.2	9,919.3	10,478.3
Mar.	3,892.3	1,081.0	2,811.4	1,370.4	719.3	651.1	8.3	4.5	664.1	9,412.4	10,089.3	10,740.4
Apr.	3,892.8	1,098.4	2,794.4	1,364.2	737.0	627.2	9.8	4.3	656.1	9,450.1	10,120.4	10,747.5
May	4,024.6	1,288.1	2,736.4	1,324.6	627.6	697.0	10.3	4.3	662.9	9,647.4	10,325.0	11,022.0
Jun.	4,169.9	1,283.7	2,886.2	1,317.8	731.4	586.4	10.1	4.1	662.6	9,812.9	10,489.7	11,076.1
Jul.	4,458.5	1,232.5	3,226.0	1,314.0	892.6	421.4	8.3	4.2	663.9	9,789.7	10,466.1	10,887.5
Aug.	4,547.3	1,180.8	3,366.4	1,242.6	1,114.2	128.4	7.8	4.0	697.1	9,854.4	10,563.3	10,691.7
Sep.	4,585.1	1,189.4	3,395.7	1,252.4	1,209.2	43.2	8.4	4.0	696.1	9,953.2	10,661.6	10,704.8
Oct.	4,618.9	1,196.3	3,422.7	1,273.7	1,203.1	70.6	10.4	3.8	663.7	10,071.7	10,749.6	10,820.2
Nov.	4,521.3	1,173.1	3,348.2	1,324.7	1,232.4	92.3	10.0	3.8	692.6	10,154.7	10,861.1	10,953.4
Dec.	4,530.6	1,269.7	3,260.8	1,348.2	1,181.2	167.0	10.5	3.7	713.9	10,293.9	11,022.0	11,189.0

Note:

<sup>1/</sup> The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

**CORPORATIONS SURVEY<sup>1/</sup>**

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	<b>2001</b>
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	<b>2002</b>
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	<b>2003</b>
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	<b>2004</b>
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	<b>2005</b>
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	<b>2006</b>
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	<b>2007</b>
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	<b>2008</b>
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	<b>2009</b>
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	<b>2010</b>
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	<b>2011</b>
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	<b>2012</b>
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	<b>2013</b>
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	<b>2014</b>
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	<b>2015</b>
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	<b>2016</b>
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	<b>2017</b>
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	<b>2018</b>
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	<b>2019</b>
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	<b>2020</b>
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	<b>2021</b>
789.3	6,810.0	2,577.2	67.6	10,244.1	5.7	0.0	0.0	2,073.1	207.8	<b>2022</b>
825.2	7,569.7	2,735.4	45.3	11,175.6	7.3	0.0	0.0	2,130.5	154.0	<b>2023</b>
										<b>2022</b>
725.7	6,278.6	2,763.2	75.6	9,843.1	7.2	0.0	0.0	1,973.6	209.8	Mar.
736.7	6,513.1	2,654.8	102.5	10,007.1	7.3	0.0	0.0	1,971.8	208.0	Jun.
792.4	6,849.2	2,601.7	87.2	10,330.5	5.9	0.0	0.0	2,005.1	252.4	Sep.
789.3	6,810.0	2,577.2	67.6	10,244.1	5.7	0.0	0.0	2,073.1	207.8	Dec.
										<b>2023</b>
757.2	6,919.7	2,587.9	63.9	10,328.7	7.9	0.0	0.0	2,111.2	210.0	Mar.
791.8	7,272.7	2,716.3	72.1	10,853.0	9.1	0.0	0.0	2,105.9	164.6	Jun.
823.5	7,447.1	2,643.5	74.8	10,989.0	8.7	0.0	0.0	2,077.0	217.6	Sep.
825.2	7,569.7	2,735.4	45.3	11,175.6	7.3	0.0	0.0	2,130.5	154.0	Dec.
										<b>2024</b>
776.7	7,470.2	2,731.2	43.6	11,021.7	7.2	0.0	0.0	2,140.5	120.8	Jan.
784.7	7,545.4	2,720.0	40.9	11,091.1	7.9	0.0	0.0	2,142.6	97.3	Feb.
799.3	7,627.3	2,812.1	39.7	11,278.4	7.5	0.0	0.0	2,162.7	103.1	Mar.
783.3	7,595.3	2,867.2	42.0	11,287.9	5.2	0.0	0.0	2,167.2	81.8	Apr.
819.0	7,742.7	2,865.0	35.9	11,462.6	5.7	0.0	0.0	2,192.0	98.2	May
835.1	7,955.1	2,849.0	39.0	11,678.4	5.9	0.0	0.0	2,207.7	70.3	Jun.
805.6	8,040.7	2,895.8	31.0	11,773.0	5.5	0.0	0.0	2,232.8	102.3	Jul.
852.5	7,890.0	2,952.2	34.5	11,729.1	4.6	0.1	0.0	2,248.3	76.1	Aug.
815.0	7,993.8	2,885.3	32.8	11,726.8	5.2	0.0	0.0	2,253.0	115.3	Sep.
860.0	8,147.9	2,869.9	29.4	11,907.2	7.5	0.0	0.0	2,224.4	103.7	Oct.
860.8	8,209.0	2,835.0	31.0	11,935.8	12.3	0.0	0.0	2,270.1	83.4	Nov.
858.0	8,286.1	2,863.4	34.9	12,042.3	5.6	0.0	0.0	2,292.5	109.6	Dec.



Table 2

OTHER DEPOSITORY  
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on	Liabilities to	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on	Liabilities to	Total	Claims on	Claims on	Claims on Public	Claims on	Total
	Non-Residents	Non-Residents						Central	Central		Other Financial	State & Local	Non-Financial	Private	
								Government	Government		Corporations	Government	Corporations	Sector	
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8	8,519.4
2021	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023	710.1	570.2	139.9	244.9	3,343.1	0.0	3,588.0	638.7	773.4	-134.7	8.3	4.8	633.4	9,242.4	9,888.8
2024	770.0	704.8	65.2	260.0	3,705.1	0.0	3,965.1	617.9	1,089.8	-471.8	10.5	3.7	713.9	10,293.5	11,021.6
2022															
Mar.	590.8	464.7	126.2	217.4	3,122.5	0.0	3,339.9	567.0	627.5	-60.5	6.6	7.0	514.2	8,161.6	8,689.4
Jun.	594.4	488.5	105.9	227.3	3,421.0	0.0	3,648.3	609.1	849.4	-240.3	6.2	6.2	559.0	8,295.4	8,866.8
Sep.	572.7	502.5	70.2	221.0	3,667.0	0.0	3,888.0	559.0	845.4	-286.4	7.6	5.9	554.4	8,538.2	9,106.1
Dec.	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023															
Mar.	556.1	500.3	55.8	216.9	3,529.4	0.0	3,746.4	569.5	698.8	-129.3	7.4	5.2	589.8	8,644.8	9,247.2
Jun.	707.5	511.8	195.7	208.6	3,607.1	0.0	3,815.6	538.2	668.8	-130.6	7.2	4.9	671.0	8,799.6	9,482.6
Sep.	710.7	616.8	93.9	203.6	3,537.9	0.0	3,741.5	623.5	788.0	-164.5	7.0	4.9	639.2	8,956.8	9,607.8
Dec.	710.1	570.2	139.9	244.9	3,343.1	0.0	3,588.0	638.7	773.4	-134.7	8.3	4.8	633.4	9,242.4	9,888.8
2024															
Jan.	686.4	601.8	84.5	263.4	3,223.4	0.0	3,486.9	646.7	759.3	-112.5	10.1	4.7	632.4	9,244.9	9,892.1
Feb.	745.1	569.8	175.3	224.7	3,159.7	0.0	3,384.4	609.8	691.1	-81.4	10.8	4.6	634.6	9,268.5	9,918.6
Mar.	713.2	561.7	151.5	203.9	3,135.7	0.0	3,339.6	641.8	614.1	27.7	8.3	4.5	664.1	9,411.6	10,088.5
Apr.	718.6	582.7	135.9	244.0	3,086.5	0.0	3,330.6	633.9	597.8	36.1	9.8	4.3	656.1	9,449.2	10,119.4
May.	789.7	767.6	22.1	208.7	3,166.5	0.0	3,375.2	597.7	508.2	89.5	10.3	4.3	662.9	9,647.1	10,324.6
Jun.	822.0	723.3	98.6	199.7	3,185.0	0.0	3,384.6	587.8	571.5	16.3	10.1	4.1	662.6	9,812.6	10,489.4
Jul.	834.1	663.4	170.8	254.6	3,373.0	0.0	3,627.6	582.8	712.1	-129.2	8.3	4.2	663.9	9,789.4	10,465.8
Aug.	789.1	620.1	168.9	210.6	3,475.4	0.0	3,686.0	513.9	921.5	-407.6	7.8	4.0	697.1	9,854.0	10,562.9
Sep.	774.3	629.9	144.5	266.1	3,618.2	0.0	3,884.3	523.7	1,153.8	-630.1	8.4	4.0	695.6	9,960.6	10,668.6
Oct.	713.1	636.4	76.7	226.2	3,720.0	0.0	3,946.2	543.4	1,132.9	-589.5	10.2	3.8	661.6	10,068.2	10,743.7
Nov.	707.1	617.2	89.9	224.5	3,603.7	0.0	3,828.2	598.0	1,141.3	-543.3	10.0	3.8	692.6	10,154.3	10,860.7
Dec.	770.0	704.8	65.2	260.0	3,705.1	0.0	3,965.1	617.9	1,089.8	-471.8	10.5	3.7	713.9	10,293.5	11,021.6

Note:

<sup>1/</sup> The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY<sup>1/</sup>

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	<b>2003</b>
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	<b>2004</b>
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	<b>2005</b>
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	<b>2006</b>
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	<b>2007</b>
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	<b>2008</b>
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	<b>2009</b>
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	<b>2010</b>
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	<b>2011</b>
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	<b>2012</b>
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	<b>2013</b>
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	<b>2014</b>
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	<b>2015</b>
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	<b>2016</b>
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	<b>2017</b>
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	<b>2018</b>
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	<b>2019</b>
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	<b>2020</b>
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	<b>2021</b>
964.3	6,810.0	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	<b>2022</b>
873.2	7,569.7	2,735.4	45.3	6.5	0.0	0.0	2,048.9	203.0	<b>2023</b>
833.0	8,286.1	2,863.4	34.9	4.7	0.0	0.0	2,202.6	355.4	
									<b>2022</b>
796.2	6,278.6	2,763.2	75.6	6.4	0.0	0.0	1,912.6	262.4	Mar.
926.4	6,513.1	2,654.8	102.5	6.5	0.0	0.0	1,912.0	265.4	Jun.
971.0	6,849.2	2,601.7	87.2	5.1	0.0	0.0	1,956.5	307.3	Sep.
964.3	6,810.0	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	Dec.
									<b>2023</b>
1,031.1	6,919.7	2,587.9	63.9	7.0	0.0	0.0	2,045.1	265.4	Mar.
1,029.9	7,272.7	2,716.3	72.1	8.3	0.0	0.0	2,043.9	220.2	Jun.
825.7	7,447.1	2,643.5	74.8	7.9	0.0	0.0	2,013.6	266.0	Sep.
873.2	7,569.7	2,735.4	45.3	6.5	0.0	0.0	2,048.9	203.0	Dec.
									<b>2024</b>
873.3	7,470.2	2,731.2	43.6	6.4	0.0	0.0	2,056.4	170.0	Jan.
871.8	7,545.4	2,720.0	40.9	7.0	0.0	0.0	2,062.2	149.7	Feb.
889.5	7,627.3	2,812.1	39.7	6.7	0.0	0.0	2,080.0	152.0	Mar.
886.3	7,595.3	2,867.2	42.0	4.4	0.0	0.0	2,091.8	135.0	Apr.
895.9	7,742.7	2,865.0	35.9	4.8	0.0	0.0	2,112.9	154.4	May.
898.9	7,955.1	2,849.0	39.0	5.1	0.0	0.0	2,126.7	115.1	Jun.
867.5	8,040.7	2,895.8	31.0	4.6	0.0	0.0	2,142.4	153.0	Jul.
843.1	7,890.0	2,952.2	34.5	3.7	0.1	0.0	2,154.6	132.3	Aug.
842.1	8,012.1	2,867.6	32.6	4.4	0.0	0.0	2,154.9	153.5	Sep.
849.2	8,142.9	2,868.9	26.4	6.6	0.0	0.0	2,132.6	145.7	Oct.
841.4	8,214.0	2,835.0	31.0	11.4	0.0	0.0	2,179.6	123.1	Nov.
833.0	8,286.1	2,863.4	34.9	4.7	0.0	0.0	2,202.6	355.4	Dec.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC <sup>2/</sup>	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2024	3,760.6	565.0	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2022												
Mar.	3,117.4	498.7	2,618.7	810.1	710.7	51.7	659.0	0.0	0.0	0.0	0.9	0.9
Jun.	3,430.5	507.0	2,923.6	939.9	711.8	174.5	537.3	0.0	0.0	0.0	0.9	0.9
Sep.	3,559.6	509.3	3,050.2	973.3	710.9	58.3	652.7	0.0	0.0	0.0	1.2	1.2
Dec.	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023												
Mar.	3,362.4	514.5	2,847.9	1,025.2	710.6	75.4	635.3	0.0	0.0	0.0	0.9	0.9
Jun.	3,520.7	540.2	2,980.6	1,034.7	710.4	106.9	603.4	0.0	0.0	0.0	0.8	0.8
Sep.	3,630.2	534.8	3,095.4	831.6	709.4	50.8	658.6	0.0	0.0	0.0	1.1	1.1
Dec.	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2024												
Jan.	3,328.9	518.3	2,810.6	843.8	747.0	132.4	614.6	0.0	0.0	0.0	0.8	0.8
Feb.	3,204.8	519.5	2,685.3	842.5	737.4	97.0	640.4	0.0	0.0	0.0	0.7	0.7
Mar.	3,179.1	519.2	2,659.8	841.4	728.6	105.1	623.5	0.0	0.0	0.0	0.8	0.8
Apr.	3,174.2	515.6	2,658.5	845.0	730.3	139.2	591.1	0.0	0.0	0.0	0.9	0.9
May.	3,234.9	520.6	2,714.3	840.9	726.9	119.4	607.5	0.0	0.0	0.0	0.4	0.4
Jun.	3,347.9	560.4	2,787.5	837.7	730.0	159.9	570.1	0.0	0.0	0.0	0.3	0.3
Jul.	3,830.9	773.2	3,057.8	839.2	731.1	180.5	550.6	0.0	0.0	0.0	0.4	0.4
Aug.	3,758.2	560.7	3,197.5	828.2	728.7	192.7	536.0	0.0	0.0	0.0	0.4	0.4
Sep.	3,810.7	559.5	3,251.2	814.0	728.5	64.7	663.8	0.0	0.0	0.0	0.3	0.3
Oct.	3,905.8	559.9	3,345.9	814.9	730.2	70.2	660.0	0.0	0.0	0.0	0.3	0.3
Nov.	3,814.2	555.9	3,258.3	815.3	726.8	91.1	635.6	0.0	0.0	0.0	0.4	0.4
Dec.	3,760.6	565.0	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4

Note:

<sup>1/</sup> The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.<sup>2/</sup> Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

**SURVEY<sup>1/</sup>**

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	<b>2003</b>
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	<b>2004</b>
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	<b>2005</b>
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	<b>2006</b>
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	<b>2007</b>
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	<b>2008</b>
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	<b>2009</b>
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	<b>2010</b>
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	<b>2011</b>
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	<b>2012</b>
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	<b>2013</b>
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	<b>2014</b>
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	<b>2015</b>
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	<b>2016</b>
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	<b>2017</b>
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	<b>2018</b>
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	<b>2019</b>
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	<b>2020</b>
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	<b>2021</b>
1,044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	<b>2022</b>
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	<b>2023</b>
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	<b>2024</b>
								<b>2022</b>
943.1	3,123.0	0.0	4,066.1	0.3	0.8	61.0	-39.5	Mar.
964.0	3,421.4	0.0	4,385.4	0.2	0.8	59.8	-44.6	Jun.
1013.4	3,656.3	0.0	4,669.7	0.3	0.8	48.7	-42.1	Sep.
1044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	Dec.
								<b>2023</b>
974.2	3,509.6	0.0	4,483.8	0.1	0.8	66.1	-41.6	Mar.
1000.4	3,598.8	0.0	4,599.2	0.3	0.8	62.1	-42.9	Jun.
1027.1	3,531.5	0.0	4,558.6	3.3	0.8	63.4	-39.6	Sep.
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	Dec.
								<b>2024</b>
1040.1	3,181.5	0.0	4,221.6	0.2	0.8	84.1	-36.9	Jan.
1009.5	3,117.8	0.0	4,127.3	0.2	0.8	80.4	-39.9	Feb.
1003.2	3,076.0	0.0	4,079.2	0.4	0.8	82.8	-37.6	Mar.
1027.4	3,028.0	0.0	4,055.4	0.2	0.9	75.3	-36.3	Apr.
1027.8	3,093.9	0.0	4,121.6	0.5	0.9	79.0	-39.0	May.
1034.8	3,107.3	0.0	4,142.1	7.6	0.9	81.0	-36.0	Jun.
1060.2	3,323.5	0.0	4,383.7	3.6	0.9	90.4	-30.6	Ju.
1063.1	3,438.5	0.0	4,501.6	3.4	0.9	93.7	-37.6	Aug.
1081.0	3,578.6	0.0	4,659.6	4.4	0.9	99.6	-35.3	Sep.
1086.2	3,670.8	0.0	4,757.1	4.4	0.9	91.9	-33.2	Oct.
1085.3	3,558.2	0.0	4,643.5	10.6	0.9	90.6	-36.0	Nov.
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	Dec.

Table 4

## OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims	
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector		Total
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	569.6	13.7	555.9	4,228.8	137.4	4,091.4	871.8	0.0	143.3	3,690.3	3,833.5	8,796.8
2021	701.5	52.4	649.1	4,482.2	201.3	4,280.9	1,297.3	0.0	152.1	3,929.8	4,081.9	9,660.1
2022	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2021												
Mar.	591.6	40.5	551.1	4,368.0	201.3	4,166.7	1,100.2	0.0	157.2	3,788.8	3,946.1	9,212.9
Jun.	662.4	45.6	616.9	4,358.6	201.3	4,157.3	1,335.6	0.0	153.7	3,678.2	3,832.0	9,324.9
Sep.	682.3	49.0	633.3	4,435.7	201.3	4,234.4	1,260.0	0.0	146.9	3,864.7	4,011.6	9,506.0
Dec.	701.5	52.4	649.1	4,482.2	201.3	4,280.9	1,297.3	0.0	152.1	3,929.8	4,081.9	9,660.1
2022												
Mar.	663.7	63.2	600.4	4,511.9	201.3	4,310.6	1,354.9	0.0	156.4	4,006.5	4,162.9	9,828.4
Jun.	682.3	73.3	609.0	4,599.7	201.3	4,398.4	1,230.7	0.0	173.1	4,315.3	4,488.4	10,117.5
Sep.	710.4	66.2	644.1	4,594.2	201.2	4,393.0	1,332.7	0.0	187.9	4,337.8	4,525.7	10,251.3
Dec.	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023												
Mar.	765.3	82.0	683.3	4,859.9	201.2	4,658.6	1,358.9	0.0	200.5	4,418.8	4,619.3	10,636.9
Jun.	859.4	82.2	777.2	4,978.4	201.2	4,777.2	1,370.6	0.0	203.0	4,630.0	4,833.0	10,980.9
Sep.	891.6	92.2	799.4	5,039.1	201.2	4,837.9	1,385.5	0.0	202.1	4,720.8	4,922.9	11,146.4
Dec.	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2024												
Mar.	995.6	89.1	906.4	5,127.1	201.2	4,925.9	1,587.8	0.0	223.8	4,789.1	5,012.9	11,526.6
Jun.	996.2	89.6	906.6	5,287.6	201.2	5,086.4	1,638.1	0.0	241.4	5,105.6	5,347.0	12,071.5
Sep.	1,003.9	83.3	920.6	5,442.3	201.2	5,241.1	1,671.0	0.0	225.7	5,118.9	5,344.6	12,256.7

Note:

<sup>1/</sup> The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY<sup>1/</sup>

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	<b>2001</b>
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	<b>2002</b>
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	<b>2003</b>
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	<b>2004</b>
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	<b>2005</b>
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	<b>2006</b>
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	<b>2007</b>
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	<b>2008</b>
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	<b>2009</b>
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	<b>2010</b>
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	<b>2011</b>
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	<b>2012</b>
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	<b>2013</b>
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	<b>2014</b>
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	<b>2015</b>
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	<b>2016</b>
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	<b>2017</b>
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	<b>2018</b>
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	<b>2019</b>
0.0	0.0	1.6	0.0	7,853.9	2,485.7	-622.2	<b>2020</b>
0.0	0.0	1.6	0.0	8,140.7	2,782.5	-615.6	<b>2021</b>
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	<b>2022</b>
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	<b>2023</b>
							<b>2021</b>
0.0	0.0	1.6	0.0	7,823.0	2,559.3	-620.5	Mar.
0.0	0.0	1.6	0.0	8,129.9	2,470.2	-659.5	Jun.
0.0	0.0	1.6	0.0	8,096.6	2,647.1	-606.0	Sep.
0.0	0.0	1.6	0.0	8,140.7	2,782.5	-615.6	Dec.
							<b>2022</b>
0.0	0.0	1.8	0.0	8,154.4	2,874.0	-601.4	Mar.
0.0	0.0	1.8	0.0	8,557.8	2,831.9	-665.0	Jun.
0.0	0.0	1.8	0.0	8,569.2	2,968.0	-643.5	Sep.
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	Dec.
							<b>2023</b>
0.0	0.0	2.6	0.0	8,740.3	3,201.5	-634.4	Mar.
0.0	0.0	2.6	0.0	9,302.8	3,173.9	-721.2	Jun.
0.0	0.0	2.6	0.0	9,342.5	3,278.8	-678.1	Sep.
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	Dec.
							<b>2024</b>
0.0	0.0	2.6	0.0	9,607.9	3,643.9	-754.1	Mar.
0.0	0.0	2.6	0.0	10,343.0	3,542.6	-910.2	Jun.
0.0	0.0	2.6	0.0	10,391.8	3,672.6	-889.7	Sep.

Table 5

## FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government	Total					
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,248.4	659.6	2,588.7	5,056.5	748.2	4,308.3	8.8	582.1	11,924.5	12,515.4	16,823.8
2021	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2022											
Mar.	4,371.9	1,026.6	3,345.2	5,789.6	880.4	4,909.2	7.0	670.6	12,169.0	12,846.6	17,755.8
Jun.	4,707.2	1,068.8	3,638.4	5,920.5	1,225.1	4,695.4	6.2	732.2	12,611.5	13,349.9	18,045.3
Sep.	4,842.6	1,078.0	3,764.6	5,864.1	1,104.9	4,759.2	5.9	742.3	12,877.2	13,625.3	18,384.6
Dec.	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023											
Mar.	4,683.8	1,096.9	3,586.9	6,140.0	975.4	5,164.6	5.2	790.3	13,064.4	13,860.0	19,024.6
Jun.	5,087.6	1,134.1	3,953.4	6,227.0	976.9	5,250.1	4.9	873.9	13,430.4	14,309.3	19,559.4
Sep.	5,232.5	1,243.8	3,988.7	6,372.0	1,040.0	5,332.0	4.9	841.3	13,678.7	14,524.8	19,856.8
Dec.	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2024											
Mar.	4,887.9	1,172.1	3,715.8	6,497.5	920.5	5,577.0	4.5	887.8	14,200.8	15,093.2	20,670.2
Jun.	5,166.1	1,375.3	3,790.8	6,605.4	932.6	5,672.8	4.1	904.1	14,917.8	15,826.0	21,498.8
Sep.	5,588.9	1,272.6	4,316.3	6,694.5	1,419.7	5,274.8	4.0	921.3	15,079.8	16,005.1	21,279.9

Note:

<sup>1/</sup> The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.



**SURVEY<sup>1/</sup>**

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	<b>2001</b>
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	<b>2002</b>
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	<b>2003</b>
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	<b>2004</b>
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	<b>2005</b>
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	<b>2006</b>
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	<b>2007</b>
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	<b>2008</b>
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	<b>2009</b>
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	<b>2010</b>
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	<b>2011</b>
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	<b>2012</b>
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	<b>2013</b>
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	<b>2014</b>
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	<b>2015</b>
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	<b>2016</b>
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	<b>2017</b>
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	<b>2018</b>
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	<b>2019</b>
565.1	7,016.8	26.5	1.6	0.0	7,853.9	4,315.5	-367.6	<b>2020</b>
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	<b>2021</b>
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	<b>2022</b>
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	<b>2023</b>
								<b>2022</b>
523.5	7,710.3	31.4	1.8	0.0	8,154.4	4,847.5	-168.0	Mar.
546.5	7,992.3	59.4	1.8	0.0	8,557.8	4,803.7	-277.6	Jun.
520.1	8,203.2	49.2	1.8	0.0	8,569.2	4,973.1	-167.4	Sep.
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	Dec.
								<b>2023</b>
451.8	8,221.2	37.0	2.6	0.0	8,740.3	5,312.7	-164.2	Mar.
534.3	8,709.1	45.5	2.6	0.0	9,302.8	5,279.8	-358.0	Jun.
566.3	8,822.1	48.3	2.6	0.0	9,342.5	5,355.8	-292.2	Sep.
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	Dec.
								<b>2024</b>
514.1	8,861.0	27.2	2.6	0.0	9,607.9	5,804.5	-364.0	Mar.
564.0	9,199.3	30.9	2.6	0.0	10,343.0	5,748.2	-515.2	Jun.
530.1	9,328.1	24.8	2.6	0.0	10,391.8	5,927.1	-608.3	Sep.

Table 6

MONETARY & CREDIT AGGREGATES<sup>1/</sup>

(\$ million)

End of Period	Net Foreign Assets	Monetary Base <sup>2/</sup>	Narrow Money (M1)	Quasi Money (M2)	Broad Money <sup>3/</sup> (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022	2,986.6	4,552.3	7,599.3	9,387.2	10,244.1	404.5	8,594.3	545.2	9,544.0
2023	3,042.7	4,371.7	8,394.9	10,305.1	11,175.6	535.1	9,243.1	646.4	10,424.7
2024	3,260.8	4,568.7	9,144.0	11,149.4	12,042.3	167.0	10,293.9	728.1	11,189.0
2022									
Mar.	2,744.8	4,066.1	7,004.3	9,041.8	9,843.1	598.6	8,162.4	527.8	9,288.8
Jun.	3,029.5	4,385.4	7,249.8	9,167.9	10,007.1	297.0	8,296.2	571.4	9,164.7
Sep.	3,120.4	4,669.7	7,641.6	9,450.9	10,330.5	366.3	8,539.3	567.9	9,473.5
Dec.	2,986.6	4,552.3	7,599.3	9,387.2	10,244.1	404.5	8,594.3	545.2	9,544.0
2023									
Mar.	2,903.6	4,483.8	7,676.9	9,507.6	10,328.7	506.0	8,645.7	602.5	9,754.1
Jun.	3,176.3	4,599.2	8,064.6	9,989.0	10,853.0	472.9	8,800.4	683.1	9,956.3
Sep.	3,189.3	4,558.6	8,270.6	10,090.7	10,989.0	494.1	8,957.9	651.0	10,103.0
Dec.	3,042.7	4,371.7	8,394.9	10,305.1	11,175.6	535.1	9,243.1	646.4	10,424.7
2024									
Jan.	2,895.2	4,221.6	8,246.9	10,201.4	11,021.7	502.0	9,245.7	647.3	10,395.0
Feb.	2,860.6	4,127.3	8,330.1	10,265.4	11,091.1	559.0	9,269.2	650.1	10,478.3
Mar.	2,811.4	4,079.2	8,426.6	10,439.4	11,278.4	651.1	9,412.4	676.9	10,740.4
Apr.	2,794.4	4,055.4	8,378.6	10,462.5	11,287.9	627.2	9,450.1	670.2	10,747.5
May.	2,736.4	4,121.6	8,561.8	10,607.7	11,462.6	697.0	9,647.4	677.6	11,022.0
Jun.	2,886.2	4,142.1	8,790.3	10,804.2	11,678.4	586.4	9,812.9	676.8	11,076.1
Jul.	3,226.0	4,383.7	8,846.2	10,936.4	11,773.0	421.4	9,789.7	676.4	10,887.5
Aug.	3,366.5	4,501.6	8,742.4	10,842.1	11,729.1	128.3	9,874.0	708.9	10,691.7
Sep.	3,395.7	4,659.6	8,808.8	10,879.1	11,726.8	43.2	9,953.2	708.4	10,704.8
Oct.	3,422.7	4,757.1	9,007.9	11,017.8	11,907.2	70.6	10,071.7	677.9	10,820.2
Nov.	3,348.2	4,643.5	9,074.8	11,049.0	11,940.8	92.3	10,154.7	706.4	10,953.4
Dec.	3,260.8	4,568.7	9,144.0	11,149.4	12,042.3	167.0	10,293.9	728.1	11,189.0

Note:

<sup>1/</sup> The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).<sup>2/</sup> Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.<sup>3/</sup> As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

## RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other <sup>1/</sup> Assets	Total <sup>2/</sup>
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2024	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2022										
Mar.	2,630.3	400.8	71.2	3,102.2	0.0	713.1	0.0	713.1	1,104.2	4,919.5
Jun.	2,930.8	408.7	73.1	3,412.6	0.0	713.0	0.0	713.0	1,242.0	5,367.6
Sep.	3,060.5	410.2	72.9	3,543.6	0.0	711.0	0.0	711.0	1,279.1	5,533.6
Dec.	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023										
Mar.	2,843.5	415.4	74.1	3,332.9	0.0	710.7	0.0	710.7	1,346.9	5,390.5
Jun.	2,991.0	416.6	74.8	3,482.4	0.0	710.4	0.0	710.4	1,367.0	5,559.8
Sep.	3,104.5	418.1	74.6	3,597.2	0.0	709.4	0.0	709.4	1,159.3	5,465.9
Dec.	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2024										
Jan.	2,807.9	416.2	74.5	3,298.6	0.0	747.0	0.0	747.0	1,165.5	5,211.1
Feb.	2,688.9	418.2	74.8	3,182.0	0.0	737.4	0.0	737.4	1,157.9	5,077.3
Mar.	2,659.1	417.8	74.9	3,151.8	0.0	728.6	0.0	728.6	1,160.3	5,040.7
Apr.	2,653.4	416.4	74.6	3,144.4	0.0	730.3	0.0	730.3	1,166.5	5,041.2
May	2,715.4	415.0	74.7	3,205.1	0.0	726.9	0.0	726.9	1,160.5	5,092.4
Jun.	2,832.0	413.0	74.2	3,319.3	0.0	730.0	0.0	730.0	1,154.6	5,203.9
Jul.	3,097.3	421.0	75.5	3,593.8	0.0	731.1	0.0	731.1	1,163.2	5,488.1
Aug.	3,243.2	415.2	74.7	3,733.1	0.0	728.7	0.0	728.7	1,143.0	5,604.8
Sep.	3,288.2	414.8	74.5	3,777.5	0.0	728.5	0.0	728.5	1,132.0	5,637.9
Oct.	3,377.0	420.1	75.7	3,872.8	0.0	730.2	0.0	730.2	1,140.1	5,743.1
Nov.	3,289.5	419.3	75.3	3,784.1	0.0	726.8	0.0	726.8	1,138.3	5,649.1
Dec.	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8

Note:

<sup>1/</sup> Includes IMF Currency Subscriptions.<sup>2/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

## RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit <sup>1/</sup>	Demand Deposits	RBF Notes/ Bonds	Total	Central Government			Official Entities	Total
						Sinking Fund Deposits	Demand Deposits <sup>2/</sup>	Total	Deposits	
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0
2024	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2022										
Mar.	210.6	982.6	2,140.0	0.0	3,333.2	0.0	28.9	28.9	0.0	28.9
Jun.	223.6	1,019.0	2,402.0	0.0	3,644.6	0.0	136.6	136.6	0.0	136.6
Sep.	214.9	1,072.2	2,583.6	0.0	3,870.8	0.0	43.5	43.5	0.0	43.5
Dec.	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023										
Mar.	191.1	1,107.4	2,401.8	0.0	3,700.3	0.0	12.9	12.9	0.0	12.9
Jun.	203.7	1,122.0	2,476.5	0.0	3,802.1	0.0	16.1	16.1	0.0	16.1
Sep.	199.8	1,153.8	2,377.3	0.0	3,730.9	0.0	26.8	26.8	0.0	26.8
Dec.	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0
2024										
Jan.	261.1	1,189.8	1,991.6	0.0	3,442.2	0.0	62.4	62.4	0.0	62.4
Feb.	223.5	1,188.6	1,929.2	0.0	3,341.0	0.0	16.2	16.2	0.0	16.2
Mar.	199.3	1,179.8	1,896.1	0.0	3,274.9	0.0	13.3	13.3	0.0	13.3
Apr.	239.5	1,174.2	1,853.9	0.0	3,267.2	0.0	36.2	36.2	0.0	36.2
May	204.1	1,175.0	1,918.9	0.0	3,297.7	0.0	5.0	5.0	0.0	5.0
Jun.	195.1	1,188.0	1,919.3	0.0	3,302.1	0.0	34.5	34.5	0.0	34.5
Ju.,	250.1	1,194.9	2,128.6	0.0	3,573.2	0.0	43.6	43.6	0.0	43.6
Aug.	206.1	1,211.9	2,226.6	0.0	3,644.3	0.0	43.0	43.0	0.0	43.0
Sep.	261.5	1,235.6	2,343.0	0.0	3,839.8	0.0	38.1	38.1	0.0	38.1
Oct.	220.9	1,257.7	2,413.1	0.0	3,891.7	0.0	29.7	29.7	0.0	29.7
Nov.	220.1	1,271.5	2,286.6	0.0	3,778.2	0.0	37.8	37.8	0.0	37.8
Dec.	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7

Note:

<sup>1/</sup> The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.<sup>2/</sup> From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.<sup>3/</sup> Currency with non-bank public was revised from 2001-October 2015.<sup>4/</sup> Held outside of the banking system.<sup>5/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

**FJI: LIABILITIES**

Private Sector		Other Liabilities						Total <sup>5/</sup>	End of Period
Currency with non-bank public (r) <sup>3/</sup>	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds <sup>4/</sup>	Total	Other		
		General	Revaluation						
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	2019
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	2020
765.5	2.0	286.7	35.1	479.4	0.0	803.2	40.5	4,831.6	2021
799.3	2.0	287.7	43.1	480.1	0.0	812.9	46.0	5,435.2	2022
826.5	2.0	288.7	37.9	481.3	0.0	809.9	110.3	5,312.5	2023
862.5	2.0	289.7	30.2	493.2	0.0	815.0	168.3	5,576.8	2024
									2022
732.4	2.0	286.7	38.0	466.7	0.00	793.4	31.6	4,919.5	Mar.
740.4	2.0	286.7	44.8	475.9	0.00	809.5	36.6	5,367.6	Jun.
798.5	2.0	287.7	38.1	477.8	0.00	805.5	15.3	5,533.6	Sep.
799.3	2.0	287.7	43.1	480.1	0.00	812.9	46.0	5,435.2	Dec.
									2023
783.1	2.0	287.7	41.5	483.8	0.00	815.0	79.3	5,390.5	Mar.
796.8	2.0	287.7	41.5	485.3	0.00	816.4	128.4	5,559.8	Jun.
827.4	2.0	288.7	38.2	487.0	0.00	815.9	64.9	5,465.9	Sep.
826.5	2.0	288.7	37.9	481.3	0.00	809.9	110.3	5,312.5	Dec.
									2024
779.0	2.0	288.7	39.6	484.9	0.00	815.1	112.3	5,211.1	Jan.
785.9	2.0	288.7	40.4	487.3	0.00	818.4	115.8	5,077.3	Feb.
803.9	2.0	288.7	40.3	486.8	0.00	817.8	130.9	5,040.7	Mar.
787.9	2.0	288.7	39.1	485.2	0.00	815.0	135.0	5,041.2	Apr.
823.6	2.0	288.7	39.6	483.6	0.00	813.9	152.2	5,092.4	May
839.7	2.0	288.7	40.6	481.3	0.00	812.6	215.1	5,203.9	Jun.
856.1	2.0	289.7	35.6	490.5	0.00	817.8	197.5	5,488.1	Ju.,
857.0	2.0	289.7	32.6	483.9	0.00	808.1	252.5	5,604.9	Aug.
819.6	2.0	289.7	32.4	483.4	0.00	807.5	133.1	5,638.0	Sep.
865.4	2.0	289.7	34.7	489.6	0.00	816.0	140.4	5,743.2	Oct.
865.2	2.0	289.7	32.6	488.6	0.00	812.9	155.0	5,649.1	Nov.
862.5	2.0	289.7	30.2	493.2	0.00	815.0	168.3	5,576.8	Dec.

Table 9

## COMMERCIAL BANKS'

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) <sup>4/</sup>						Claims on Central Government		
	Holdings of National Currency	Required Reserves <sup>2/</sup>	Excess Reserves	Others <sup>3/</sup>	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	180.7	233.4	10.0	277.7	708.8	0.0	625.4	625.4
2024	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2022														
Mar.	210.6	982.6	2,140.0	0.0	3,333.2	5.1	312.4	159.8	10.0	103.3	590.6	0.0	534.6	534.6
Jun.	223.6	1,019.0	2,402.0	0.0	3,644.6	7.6	340.1	136.6	10.0	99.9	594.2	0.0	558.7	558.7
Sep.	214.9	1,072.2	2,583.6	11.1	3,881.9	6.4	296.6	127.2	10.0	132.3	572.5	0.0	508.5	508.5
Dec.	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023														
Mar.	191.1	1,107.4	2,401.8	20.2	3,720.5	7.4	219.0	143.6	10.0	175.8	555.9	0.0	506.4	506.4
Jun.	204.0	1,122.0	2,476.5	8.6	3,811.1	6.7	340.3	138.6	10.0	210.6	706.2	0.0	525.0	525.0
Sep.	199.8	1,153.8	2,377.3	6.8	3,737.6	7.2	295.3	158.8	10.0	238.2	709.5	0.0	610.1	610.1
Dec.	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	180.7	233.4	10.0	277.7	708.8	0.0	625.4	625.4
2024														
Jan.	261.1	1,189.8	1,991.3	42.3	3,484.5	6.6	165.2	266.0	10.0	237.3	685.1	0.0	633.4	633.4
Feb.	223.5	1,188.6	1,928.8	42.3	3,383.2	6.4	228.3	264.1	10.0	235.0	743.9	0.0	596.4	596.4
Mar.	199.3	1,179.8	1,896.0	59.9	3,335.0	6.5	242.9	243.1	10.0	209.5	712.0	0.0	628.5	628.5
Apr.	239.5	1,174.2	1,853.5	58.8	3,326.0	7.5	249.7	277.8	10.0	172.4	717.3	0.0	613.5	613.5
May	204.1	1,175.0	1,918.6	73.0	3,370.7	8.8	158.4	438.5	0.0	182.7	788.4	0.0	577.3	577.3
Jun.	195.1	1,188.0	1,919.0	78.0	3,380.1	9.7	359.9	321.8	0.0	129.7	821.1	0.0	567.3	567.3
Jul.	250.1	1,194.9	2,128.2	49.9	3,623.1	10.9	342.4	291.5	0.0	188.5	833.3	0.0	562.3	562.3
Aug.	206.1	1,211.9	2,226.2	37.2	3,681.4	9.9	294.8	309.8	0.0	173.7	788.2	0.0	493.1	493.1
Sep.	261.5	1,235.6	2,342.7	40.0	3,879.7	11.1	287.0	311.2	0.0	164.2	773.5	0.0	503.2	503.2
Oct.	221.7	1,257.7	2,412.8	49.4	3,941.6	9.9	216.9	323.4	0.0	162.0	712.3	0.0	522.9	522.9
Nov.	220.1	1,271.5	2,286.3	45.9	3,823.8	10.1	243.1	290.9	0.0	162.2	706.2	0.0	577.5	577.5
Dec.	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5

Note:

<sup>1/</sup> The values reported in the table include both local and foreign currency denominated assets.<sup>2/</sup> The actual Statutory Reserve Deposit held by commercial banks.<sup>3/</sup> This includes RBF Notes & Bonds.<sup>4/</sup> The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.<sup>5/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

**ASSETS<sup>1/</sup>**

Claims on Other Financial Corporations		Claims on State & Local Government	Claims on Public Non-Financial Corporations			Claims on Private Sector				Others	Total <sup>5/</sup>	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	2020
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	2021
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	2022
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	2023
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	2024
4.9	7.0	391.7	0.0	391.7	4,860.0	2,089.4	54.5	43.7	7,047.6	668.0	12,577.6	Mar.
4.8	6.2	428.9	0.0	428.9	5,001.2	2,125.8	54.0	30.6	7,211.5	681.7	13,130.6	Jun.
5.0	5.9	425.5	0.0	425.5	5,238.1	2,154.4	53.0	32.0	7,477.4	652.8	13,518.4	Sep.
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	Dec.
5.2	5.2	465.8	0.0	465.8	5,344.7	2,220.8	49.0	32.3	7,646.7	591.5	13,545.8	2023
5.2	4.9	547.2	0.0	547.2	5,463.1	2,254.6	54.0	34.9	7,806.6	841.7	14,116.8	Mar.
5.2	4.7	517.1	0.0	517.1	5,541.7	2,319.0	55.5	45.4	7,961.5	680.5	14,226.2	Jun.
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	Sep.
6.9	4.4	512.9	0.0	512.9	5,802.8	2,388.4	63.0	32.4	8,286.5	656.2	14,270.0	Dec.
7.6	4.3	515.9	0.0	515.9	5,796.5	2,409.4	65.0	34.2	8,305.0	650.0	14,206.4	2024
5.4	4.2	546.0	0.0	546.0	5,899.6	2,429.1	68.5	32.4	8,429.6	683.5	14,344.2	Jan.
6.8	4.1	538.9	0.0	538.9	5,912.5	2,451.0	71.0	37.3	8,471.7	664.6	14,342.9	Feb.
7.4	4.2	546.5	0.0	546.5	6,061.0	2,477.1	73.0	33.2	8,644.3	709.6	14,648.3	Mar.
7.3	4.0	546.7	0.0	546.7	6,192.8	2,505.0	75.0	35.3	8,808.1	687.7	14,822.2	Apr.
5.6	3.8	547.9	0.0	547.9	6,134.0	2,538.0	70.5	32.8	8,775.3	658.3	15,009.5	May
5.1	3.7	584.0	0.0	584.0	6,175.6	2,569.5	69.5	34.2	8,848.8	662.2	15,066.4	Jun.
5.8	3.5	582.9	0.0	582.9	6,239.7	2,597.4	69.5	39.5	8,946.0	683.8	15,378.3	Jul.
7.8	3.4	551.0	0.0	551.0	6,325.2	2,627.9	65.0	36.6	9,054.7	683.4	15,477.1	Aug.
7.6	3.4	581.9	0.0	581.9	6,366.8	2,680.8	51.8	41.1	9,140.4	688.0	15,528.7	Sep.
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	Oct.
												Nov.
												Dec.



Table 10

## COMMERCIAL BANKS'

(\$ million)

End of Period	Transferable Deposits <sup>2/</sup>					Other Deposits <sup>5/</sup>					Securities Other than Shares	
	Other Financial Corporations	State & Local Government <sup>3/</sup>	Public Non-Financial Corporations <sup>4/</sup>	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations <sup>6/</sup>	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.1	713.3	17.7	0.0
2023	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2024	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2022												
Mar.	1,074.3	33.5	724.8	2,539.7	2,157.1	396.5	4.7	407.3	595.4	848.5	11.3	0.0
Jun.	885.4	28.0	880.4	2,766.3	2,190.9	409.3	4.7	399.8	575.1	794.9	39.3	0.0
Sep.	1,050.8	45.6	896.6	2,886.9	2,257.5	374.2	4.3	393.1	586.9	764.0	29.0	0.0
Dec.	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.1	713.3	17.7	0.0
2023												
Mar.	1,069.1	36.5	795.2	2,938.7	2,393.6	411.7	4.3	406.6	607.9	663.2	17.0	0.0
Jun.	996.0	27.4	903.0	3,283.3	2,449.0	561.1	1.4	450.3	612.5	622.4	25.9	0.0
Sep.	929.0	45.0	908.6	3,382.8	2,521.7	614.4	1.4	434.9	568.6	602.4	30.3	0.0
Dec.	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2024												
Jan.	920.4	35.2	811.5	3,396.1	2,589.8	663.3	1.2	504.5	587.5	585.2	10.4	0.0
Feb.	1,043.6	42.7	809.6	3,312.5	2,619.4	659.2	1.2	483.4	589.6	586.7	7.6	0.0
Mar.	1,090.5	40.6	793.3	3,349.1	2,636.0	709.2	1.0	481.2	633.3	595.5	9.2	0.0
Apr.	939.7	37.8	884.2	3,365.2	2,628.9	786.8	1.0	453.5	629.4	594.9	11.7	0.0
May	1,055.7	34.1	881.3	3,367.3	2,690.7	797.9	2.0	429.7	628.9	588.6	9.7	0.0
Jun.	983.3	33.7	955.7	3,548.0	2,705.1	810.4	1.8	424.2	606.0	579.1	15.3	0.0
Jul.	1,065.5	33.5	871.3	3,656.5	2,697.6	797.9	1.7	422.2	619.5	596.3	8.1	0.0
Aug.	968.3	44.5	859.9	3,561.6	2,719.2	823.6	1.7	417.0	672.7	589.0	12.5	0.0
Sep.	959.2	48.3	862.2	3,674.4	2,734.7	810.5	1.7	365.8	661.2	584.8	10.8	0.0
Oct.	972.8	45.5	965.8	3,635.8	2,795.1	846.4	1.7	323.5	662.0	572.6	7.6	0.0
Nov.	1,127.1	45.0	925.5	3,603.7	2,814.8	821.1	1.7	283.9	663.6	564.6	12.2	0.0
Dec.	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0

Note:

<sup>1/</sup> Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.<sup>2/</sup> Previously reported as demand deposits.<sup>3/</sup> Previously reported as Local Government.<sup>4/</sup> Previously reported as Statutory Bodies.<sup>5/</sup> Includes both savings and time deposits.<sup>6/</sup> Includes local bills payable.<sup>7/</sup> Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.<sup>8/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

**LIABILITIES<sup>1/</sup>**

Central Government				Non-Residents (Foreign Liabilities) <sup>7/</sup>				Central Bank	Shares & Other Equity	Other	Total <sup>8/</sup>	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	2020
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	2021
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	2022
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	2023
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	2024
												2022
569.2	45.7	7.8	622.7	309.3	65.6	57.0	431.8	512.7	1,530.0	687.3	12,577.6	Mar.
794.4	33.7	15.8	843.9	308.3	48.6	100.3	457.1	644.3	1,531.7	679.5	13,130.6	Jun.
809.5	12.0	19.5	841.0	298.6	38.3	134.7	471.6	697.4	1,573.4	646.2	13,518.4	Sep.
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	Dec.
												2023
662.0	7.9	24.6	694.5	305.2	36.3	129.4	470.9	726.9	1,662.3	647.5	13,545.8	Mar.
630.8	7.9	25.4	664.1	323.2	35.2	123.9	482.4	712.4	1,659.2	666.5	14,116.8	Jun.
744.0	7.9	31.6	783.5	322.3	132.8	134.7	589.9	523.6	1,614.8	675.4	14,226.2	Sep.
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	Dec.
												2024
712.5	7.6	33.4	753.4	323.8	132.2	119.2	575.2	569.6	1,651.6	614.9	14,270.0	Jan.
644.8	7.6	32.7	685.0	315.2	132.3	95.7	543.1	568.6	1,652.2	601.9	14,206.4	Feb.
568.4	7.6	31.9	607.8	322.0	132.0	83.0	537.0	586.7	1,665.4	608.3	14,344.2	Mar.
547.8	7.6	36.0	591.4	342.5	138.5	77.0	558.0	584.6	1,683.5	592.5	14,342.9	Apr.
450.5	7.6	37.0	495.1	391.6	130.8	220.5	742.9	594.7	1,700.8	629.0	14,648.3	May
522.7	7.8	30.6	561.1	446.2	168.9	83.6	698.6	599.5	1,713.4	587.1	14,822.2	Jun.
661.2	7.8	32.6	701.6	381.8	188.8	68.1	638.7	569.5	1,726.6	603.2	15,009.5	Jul.
869.5	7.8	33.8	911.2	370.8	156.6	68.1	595.5	544.8	1,737.4	607.8	15,066.4	Aug.
1,080.3	19.9	29.7	1,130.0	362.4	174.9	68.0	605.3	545.0	1,737.1	647.4	15,378.3	Sep.
1,053.4	24.9	30.5	1,108.8	374.4	162.0	75.4	611.8	553.0	1,711.3	663.4	15,477.1	Oct.
1,060.1	24.9	32.1	1,117.1	363.4	154.7	74.4	592.6	545.9	1,754.9	655.1	15,528.7	Nov.
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	Dec.

Table 11

## LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets <sup>2/</sup>				Adjusted Liquid Assets	Required Liquid Assets <sup>3/</sup>	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)	5 (4-1)	6	7 (4-6)	8 (7-1)
<b>2000</b>	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
<b>2001</b>	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
<b>2002</b>	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
<b>2003</b>	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
<b>2004</b>	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
<b>2005</b>	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
<b>2006</b>	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
<b>2007</b>	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
<b>2008</b>	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
<b>2009</b>	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
<b>2010</b>	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
<b>2011</b>	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
<b>2012</b>	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
<b>2013</b>	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
<b>2014</b>	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
<b>2015</b>	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
<b>2016</b>	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
<b>2017</b>	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
<b>2018</b>	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
<b>2019</b>	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
<b>2020</b>	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
<b>2021</b>	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
<b>2022</b>	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
<b>2023</b>	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	2,030.1	1,786.4
<b>2024</b>	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	2,081.6	1,826.2
<b>2022</b>								
Mar.	210.6	2,140.0	749.4	3,100.0	2,889.4	953.1	2,146.9	1,936.2
Jun.	223.6	2,402.0	773.0	3,398.7	3,175.1	989.4	2,409.3	2,185.7
Sep.	214.9	2,583.6	681.3	3,479.9	3,265.0	1,028.9	2,451.0	2,236.1
Dec.	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
<b>2023</b>								
Mar.	191.1	2,401.8	658.8	3,251.7	3,060.7	1,059.4	2,192.4	2,001.3
Jun.	204.0	2,476.5	682.5	3,363.0	3,159.0	1,069.0	2,294.0	2,090.0
Sep.	199.8	2,377.3	762.5	3,339.6	3,139.8	1,108.3	2,231.3	2,031.5
Dec.	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	2,030.1	1,786.4
<b>2024</b>								
Jan.	261.1	1,991.3	772.1	3,024.5	2,763.4	1,126.4	1,898.1	1,637.0
Feb.	223.5	1,928.8	737.2	2,889.5	2,666.0	1,119.7	1,769.8	1,546.3
Mar.	199.3	1,895.8	772.7	2,867.8	2,668.5	1,111.9	1,755.8	1,556.5
Apr.	239.5	1,853.5	760.4	2,853.4	2,613.9	1,122.1	1,731.3	1,491.8
May	204.1	1,918.6	716.2	2,838.9	2,634.8	1,120.1	1,718.8	1,514.7
Jun.	195.1	1,919.0	708.2	2,822.3	2,627.2	1,131.1	1,691.2	1,496.1
Jul.	250.1	2,128.2	690.8	3,069.1	2,819.1	1,151.4	1,917.7	1,667.6
Aug.	206.1	2,226.2	618.1	3,050.4	2,844.3	1,168.9	1,881.5	1,675.4
Sep.	261.5	2,342.7	625.2	3,229.3	2,967.8	1,182.9	2,046.4	1,785.0
Oct.	221.7	2,412.8	643.5	3,278.0	3,056.3	1,212.1	2,065.8	1,844.2
Nov.	220.1	2,286.3	687.8	3,194.2	2,974.1	1,226.0	1,968.2	1,748.1
Dec.	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	2,081.6	1,826.2

Note:

<sup>1/</sup> As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

<sup>2/</sup> Balances at the end of the review month.

<sup>3/</sup> Refers to the total only and not individual items.

<sup>4/</sup> Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

**COMMERCIAL BANKS<sup>1/</sup>**

Memorandum Items							
Total Loans & Advances	Total Deposits <sup>u/</sup>	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	<b>2000</b>
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	<b>2001</b>
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	<b>2002</b>
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	<b>2003</b>
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	<b>2004</b>
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	<b>2005</b>
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	<b>2006</b>
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	<b>2007</b>
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	<b>2008</b>
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	<b>2009</b>
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	<b>2010</b>
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	<b>2011</b>
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	<b>2012</b>
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	<b>2013</b>
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	<b>2014</b>
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	<b>2015</b>
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	<b>2016</b>
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	<b>2017</b>
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	<b>2018</b>
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	<b>2019</b>
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	<b>2020</b>
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	<b>2021</b>
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	<b>2022</b>
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	<b>2023</b>
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	<b>2024</b>
							<b>2022</b>
7,223.3	9,531.3	42.9	40.0	75.8	22.5	20.3	Mar.
7,433.6	9,893.7	45.7	42.7	75.1	24.4	22.1	Jun.
7,692.5	10,289.1	45.2	42.4	74.8	23.8	21.7	Sep.
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	Dec.
							<b>2023</b>
7,915.1	10,593.8	41.1	38.7	74.7	20.7	18.9	Mar.
8,149.1	10,689.9	41.3	38.8	76.2	21.5	19.6	Jun.
8,265.0	11,083.0	40.4	38.0	74.6	20.1	18.3	Sep.
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	Dec.
							<b>2024</b>
8,583.4	11,264.3	35.2	32.2	76.2	16.9	14.5	Jan.
8,601.3	11,197.3	33.6	31.0	76.8	15.8	13.8	Feb.
8,748.4	11,119.3	32.8	30.5	78.7	15.8	14.0	Mar.
8,775.2	11,220.9	32.5	29.8	78.2	15.4	13.3	Apr.
8,913.9	11,200.9	31.8	29.6	79.6	15.3	13.5	May
9,084.5	11,310.7	31.1	28.9	80.3	15.0	13.2	Jun.
9,072.0	11,514.3	33.8	31.1	78.8	16.7	14.5	Jul.
9,212.5	11,689.4	33.1	30.9	78.8	16.1	14.3	Aug.
9,303.0	11,828.9	34.7	31.9	78.6	17.3	15.1	Sep.
9,379.6	12,121.2	34.9	32.6	77.4	17.0	15.2	Oct.
9,508.1	12,260.0	33.6	31.3	77.6	16.1	14.3	Nov.
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	Dec.

Table 12

## COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2021	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2024	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.0	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2022																
Mar.	602.6	1,752.1	4,450.4	115.6	6,920.8	0.3	0.0	98.4	0.1	98.8	50.1	785.7	1,257.2	33.5	2,126.6	9,146.1
Jun.	822.4	1,727.2	4,673.0	120.8	7,343.4	0.3	0.0	63.6	0.3	64.2	38.1	789.8	1,252.7	36.1	2,116.7	9,524.3
Sep.	855.1	1,903.8	4,865.2	131.3	7,755.3	0.3	0.0	62.5	0.2	63.0	16.0	744.4	1,234.7	31.4	2,026.5	9,844.8
Dec.	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023																
Mar.	698.5	1,815.3	5,081.1	138.8	7,733.7	0.3	0.0	60.3	0.2	60.7	12.0	757.4	1,169.5	29.4	1,968.3	9,762.7
Jun.	658.2	1,847.4	5,444.5	149.4	8,099.5	0.3	0.0	54.1	0.2	54.6	9.0	872.3	1,139.0	30.6	2,050.9	10,205.0
Sep.	789.0	1,783.2	5,714.3	142.9	8,429.3	0.3	0.0	50.1	0.2	50.6	9.0	900.6	1,077.4	28.4	2,015.4	10,495.3
Dec.	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2024																
Jan.	747.7	1,695.9	5,805.3	169.8	8,418.7	0.3	0.0	47.7	0.2	48.1	8.5	980.2	1,072.7	32.4	2,093.7	10,560.5
Feb.	687.5	1,815.3	5,733.7	163.6	8,400.1	0.3	0.0	46.9	0.2	47.3	8.5	951.3	1,054.3	31.8	2,046.0	10,493.4
Mar.	609.1	1,841.1	5,793.0	164.1	8,407.2	0.3	0.0	46.5	0.2	46.9	8.3	997.6	1,085.2	31.1	2,122.1	10,576.3
Apr.	585.6	1,774.3	5,807.1	168.1	8,335.0	0.3	0.0	45.6	0.2	46.0	8.3	1,038.0	1,081.7	30.6	2,158.6	10,539.6
May	484.6	1,893.4	5,878.5	177.5	8,434.1	0.3	0.0	45.9	0.2	46.3	9.3	1,027.7	1,093.0	30.2	2,160.2	10,640.6
Jun.	556.4	1,897.4	6,031.9	187.6	8,673.2	0.0	0.0	45.9	0.1	46.1	9.5	1,016.7	1,095.4	30.0	2,151.6	10,870.9
Jul.	694.7	1,894.8	6,119.7	179.1	8,888.3	0.0	0.0	46.7	0.1	46.9	9.5	1,015.2	1,104.5	30.7	2,159.9	11,095.1
Aug.	914.0	1,779.6	6,064.6	186.2	8,944.4	0.0	0.0	45.5	0.2	45.7	9.5	1,067.1	1,151.6	30.6	2,258.8	11,248.9
Sep.	1,128.7	1,775.8	6,199.3	195.4	9,299.2	0.0	0.0	45.1	0.2	45.4	21.6	1,004.2	1,142.1	29.2	2,197.1	11,541.7
Oct.	1,098.9	1,905.1	6,219.5	207.5	9,431.0	0.0	0.0	44.2	0.2	44.4	26.6	960.7	1,137.1	29.9	2,154.3	11,629.7
Nov.	1,105.0	2,018.6	6,210.4	207.7	9,541.7	0.0	0.0	42.9	0.2	43.2	26.6	919.9	1,131.7	29.1	2,107.2	11,692.2
Dec.	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.0	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0

Source: Reserve Bank of Fiji

Table 13

## COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2024	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2022												
Mar.	0.42	1.72	6.76	5.45	5.17	5.25	4.94	6.12	9.45	6.37	6.46	5.62
Jun.	0.39	1.58	6.62	5.20	4.96	5.14	4.77	5.31	9.46	5.85	6.38	5.45
Sep.	0.40	1.42	6.65	4.92	4.75	4.97	4.64	4.87	9.31	5.75	6.21	5.27
Dec.	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023												
Mar.	0.41	1.09	6.55	4.50	4.54	4.75	4.49	4.85	9.33	5.52	6.10	5.08
Jun.	0.42	1.15	6.56	4.30	4.39	4.63	4.51	4.47	9.33	5.44	6.05	4.99
Sep.	0.42	1.23	6.51	4.26	4.27	4.58	4.38	4.39	9.41	5.39	5.94	4.90
Dec.	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2024												
Jan.	0.42	1.42	6.34	3.90	4.13	4.40	4.27	4.21	8.30	5.33	5.90	4.75
Feb.	0.44	1.48	6.33	4.00	4.08	4.40	4.25	4.22	7.93	5.29	5.89	4.75
Mar.	0.42	1.55	5.97	4.10	4.07	4.37	4.17	4.18	9.25	5.27	5.88	4.72
Apr.	0.43	1.60	5.90	4.13	4.03	4.29	4.19	4.12	8.33	5.19	5.88	4.70
May	0.31	1.62	5.91	4.10	3.96	4.31	4.10	4.14	8.06	5.22	5.84	4.67
Jun.	0.31	1.52	5.92	5.09	3.94	4.24	4.01	4.12	7.97	5.12	5.83	4.68
Jul.	0.30	1.75	5.88	4.08	3.91	4.22	3.98	4.12	9.17	5.12	5.82	4.60
Aug.	0.49	1.66	5.81	4.13	3.88	4.20	3.94	4.11	9.36	5.10	5.81	4.58
Sep.	0.31	1.69	5.89	4.30	3.88	4.23	4.02	4.37	8.84	5.16	5.89	4.66
Oct.	0.30	1.68	5.89	4.28	3.88	4.25	4.01	4.06	7.77	4.63	5.86	4.68
Nov.	0.31	1.67	5.84	3.90	3.86	4.14	4.01	4.33	7.86	5.01	5.83	4.59
Dec.	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS<sup>1/</sup>

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
<b>2000</b>	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
<b>2001</b>	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
<b>2002</b>	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
<b>2003</b>	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
<b>2004</b>	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
<b>2005</b>	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
<b>2006</b>	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
<b>2007</b>	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
<b>2008</b>	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
<b>2009</b>	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
<b>2010</b>	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
<b>2011</b>	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
<b>2012</b>	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
<b>2013</b>	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
<b>2014</b>	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
<b>2015</b>	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
<b>2016</b>	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
<b>2017</b>	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
<b>2018</b>	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
<b>2019</b>	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
<b>2020</b>	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
<b>2021</b>	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
<b>2022</b>	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
<b>2023</b>	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
<b>2024</b>	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
<b>2022</b>						
Mar.	0.00-0.07	0.00-1.50	0.00-1.02	0.00-1.42	0.00-2.35	0.00-2.15
Jun.	0.00-0.06	0.00-1.13	0.00-2.00	0.00-1.89	0.00-2.44	0.00-3.10
Sep.	0.00-0.06	0.00-0.50	0.00-2.03	0.00-1.28	0.50-1.81	0.00-1.99
Dec.	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
<b>2023</b>						
Mar.	0.00-0.05	0.00-0.05	0.00-4.14	0.00-1.28	0.00-3.74	0.00-3.13
Jun.	0.00-0.09	0.00-1.00	0.00-0.95	0.00-1.46	0.27-3.84	0.00-3.03
Sep.	0.00-4.12	0.00-2.40	0.00-1.12	0.00-0.86	0.00-1.35	0.00-1.75
Dec.	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
<b>2024</b>						
Jan.	0.00-1.98	0.00-5.38	0.00-1.85	0.00-2.23	0.00-1.83	0.00-1.47
Feb.	0.00-0.10	0.00-2.40	0.00-3.71	0.00-2.04	0.20-2.09	0.00-1.00
Mar.	0.00-0.10	0.00-4.20	0.00-1.38	0.00-2.04	0.16-4.34	0.00-1.00
Apr.	0.00-0.49	0.00-4.87	0.00-1.51	0.00-5.20	0.00-2.15	0.00-2.00
May	0.00-0.10	0.00-4.17	0.00-1.41	0.00-1.96	0.00-1.98	0.00-1.50
Jun.	0.00-2.30	0.00-5.32	0.00-1.73	0.00-1.73	0.00-2.56	0.00-1.00
Jul.	0.00-2.05	0.00-4.14	0.00-1.94	0.00-2.24	0.00-2.17	0.00-1.55
Aug.	0.00-1.46	0.00-5.40	0.00-2.40	0.00-2.32	0.00-2.17	0.00-1.00
Sep.	0.00-4.51	0.00-5.31	0.00-1.40	0.00-2.30	0.00-2.15	0.00-1.00
Oct.	0.00-1.38	0.00-5.12	0.00-2.00	0.00-2.39	0.00-2.13	0.00-2.00
Nov.	0.00-1.38	0.00-5.12	0.00-2.00	0.00-2.39	0.00-2.13	0.00-2.00
Dec.	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

# TIME DEPOSIT RATES<sup>1/</sup>

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	<b>2000</b>
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	<b>2001</b>
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	<b>2002</b>
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	<b>2003</b>
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	<b>2004</b>
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	<b>2005</b>
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	<b>2006</b>
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	<b>2007</b>
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	<b>2008</b>
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	<b>2009</b>
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	<b>2010</b>
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	<b>2011</b>
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	<b>2012</b>
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	<b>2013</b>
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	<b>2014</b>
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	<b>2015</b>
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	<b>2016</b>
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	<b>2017</b>
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	<b>2018</b>
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	<b>2019</b>
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	<b>2020</b>
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	<b>2021</b>
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	<b>2022</b>
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	<b>2023</b>
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	<b>2024</b>
						<b>2022</b>
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	1.50-2.00	Mar.
0.00-0.25	0.25-1.00	0.25-1.50	1.50-2.85	1.70-3.00	0.50-2.00	Jun.
0.00-0.25	0.10-1.00	0.25-1.50	1.50-2.85	1.70-3.00	0.50-2.00	Sep.
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	Dec.
						<b>2023</b>
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.50	Mar.
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Dec.
						<b>2024</b>
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jan.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Feb.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Mar.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Apr.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	May
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jul.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Aug.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Oct.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Nov.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Dec.



Table 15

## COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const- ruction	Real Estate (including property development)	Non-Bank Financial Institu- tions	Public Enter- prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1
2024	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2022													
Mar.	1.4	5.3	7.1	46.8	35.9	172.9	97.2	54.7	210.0	704.5	1,348.3	4.9	37.9
Jun.	1.4	5.0	9.1	47.2	38.4	229.5	96.3	54.0	211.0	725.4	1,389.1	4.8	11.8
Sep.	3.7	5.7	7.7	87.9	37.4	203.1	89.5	52.3	210.7	717.5	1,438.3	5.0	11.7
Dec.	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023													
Mar.	3.3	5.4	10.3	95.3	36.2	201.0	81.2	57.5	213.9	716.7	1,563.4	5.2	11.0
Jun.	3.3	5.2	15.7	94.7	35.4	213.6	60.3	59.4	232.2	721.8	1,623.7	5.2	36.9
Sep.	3.0	5.3	17.9	95.6	31.2	180.0	58.6	58.6	244.6	742.2	1,688.5	5.2	16.8
Dec.	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1
2024													
Jan.	2.9	4.5	12.6	95.4	31.0	174.4	61.0	54.9	294.3	756.5	1,740.3	6.9	10.0
Feb.	2.7	4.7	13.8	95.3	32.1	166.9	60.6	55.0	267.6	749.5	1,758.3	7.6	9.9
Mar.	2.6	4.7	14.8	97.3	31.5	202.9	60.6	54.1	275.3	730.4	1,779.7	5.4	9.8
Apr.	2.6	4.7	14.3	94.7	31.3	214.9	60.6	57.4	268.8	750.9	1,793.0	6.8	9.9
May	2.6	4.7	16.9	94.3	31.5	201.9	63.4	59.4	264.4	770.0	1,807.3	7.4	9.9
Jun.	2.6	4.7	16.5	94.3	31.0	210.6	63.3	54.6	277.1	789.6	1,799.7	7.3	10.1
Jul.	2.5	4.7	14.3	95.1	30.0	215.4	62.8	57.6	277.5	801.3	1,795.8	5.6	9.8
Aug.	2.4	4.6	18.4	98.5	30.4	212.1	53.4	56.9	273.5	828.8	1,801.3	5.1	89.2
Sep.	2.3	4.9	18.0	96.3	30.1	218.9	51.0	57.4	273.9	837.3	1,881.1	5.8	9.6
Oct.	2.2	4.7	16.0	98.8	31.6	190.1	48.4	59.7	266.4	840.7	1,902.5	7.8	9.5
Nov.	2.2	4.6	16.0	97.8	30.7	218.1	49.8	58.4	268.4	853.4	1,909.0	7.6	9.4
Dec.	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4

Source: Reserve Bank of Fiji

**LOANS AND ADVANCES<sup>1/</sup>**

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	2020
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	2021
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	2022
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	2023
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	2024
490.2	977.6	371.1	199.3	138.1	1,833.9	63.4	188.7	7.0	226.9	7,223.3	2022 Mar.
507.8	991.3	447.7	196.9	168.6	1,869.4	61.5	193.5	6.2	167.7	7,433.6	Jun.
513.2	1,057.9	550.1	193.1	178.8	1,902.0	60.8	190.9	5.9	169.3	7,692.5	Sep.
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	Dec.
504.3	1,125.6	525.0	186.6	195.8	1,961.5	57.6	199.9	5.2	153.2	7,915.1	2023 Mar.
522.8	1,143.6	586.6	183.6	196.9	1,993.1	59.0	205.0	4.9	146.5	8,149.1	Jun.
507.4	1,177.1	580.2	182.4	197.1	2,042.3	66.3	212.5	4.7	143.6	8,265.0	Sep.
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	Dec.
512.5	1,268.9	604.4	203.3	202.8	2,087.7	73.5	225.9	4.4	155.3	8,583.4	2024 Jan.
509.1	1,279.8	609.1	202.4	208.4	2,099.7	76.4	233.0	4.3	155.0	8,601.3	Feb.
506.6	1,363.1	610.9	202.0	208.9	2,112.6	78.6	237.7	4.2	154.7	8,748.4	Mar.
494.7	1,335.0	621.2	199.1	211.8	2,132.1	79.9	242.2	4.1	145.3	8,775.2	Apr.
536.5	1,386.2	609.4	200.0	217.5	2,155.4	83.2	242.3	4.2	145.8	8,913.9	May
568.2	1,465.3	618.2	196.3	220.5	2,183.2	85.1	240.4	4.0	141.9	9,084.5	Jun.
566.7	1,437.5	613.5	193.8	218.7	2,208.4	87.3	244.2	3.8	125.6	9,072.0	Jul.
562.5	1,476.3	616.2	150.5	224.5	2,232.1	90.5	248.0	3.7	133.5	9,212.5	Aug.
554.9	1,453.0	617.3	219.5	227.7	2,253.3	94.7	250.2	3.5	142.4	9,303.0	Sep.
552.0	1,470.7	620.8	233.8	242.0	2,284.7	102.2	252.8	3.4	139.9	9,380.6	Oct.
570.3	1,508.9	612.4	227.9	241.0	2,310.6	109.9	260.8	3.4	137.8	9,508.1	Nov.
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	Dec.

Table 16

CREDIT INSTITUTIONS<sup>1/</sup>

(\$ million)

End of Period	Balance due from:			Loans and Advances							Lease Finance					
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2024	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2022																
Mar.	66.9	28.5	45.4	140.9	0.0	1.1	289.1	216.2	0.0	506.4	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	74.1	19.5	24.4	118.0	0.0	0.8	274.6	215.1	0.0	490.6	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	76.9	16.5	37.1	130.5	0.0	0.6	263.2	216.9	0.0	480.7	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023																
Mar.	62.9	10.5	30.0	103.4	0.0	0.6	254.6	232.5	0.0	487.6	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	69.4	32.5	55.4	157.2	0.0	0.7	259.8	242.9	0.0	503.4	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	64.3	50.5	27.0	141.8	0.0	0.9	268.2	254.1	0.0	523.2	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2024																
Jan.	55.8	49.5	17.7	123.1	0.0	1.2	272.2	258.1	0.0	531.5	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	61.1	41.5	22.7	125.3	0.0	1.2	275.5	262.6	0.0	539.3	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	53.2	46.5	12.9	112.7	0.0	1.3	279.1	267.2	0.0	547.5	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	50.0	42.5	18.4	110.9	0.0	1.3	278.9	270.7	0.0	550.8	0.0	0.0	0.0	0.0	0.0	0.0
May	59.9	40.5	22.0	122.4	0.0	1.2	280.1	273.8	0.0	555.1	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	56.6	35.0	32.8	124.5	0.0	1.2	283.2	277.1	0.0	561.5	0.0	0.0	0.0	0.0	0.0	0.0
Jul.	78.3	48.0	37.0	163.3	0.0	1.3	289.3	280.3	0.0	570.9	0.0	0.0	0.0	0.0	0.0	0.0
Aug.	72.7	54.0	26.9	153.6	0.0	1.3	293.9	286.5	0.0	581.6	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	88.1	52.0	24.7	164.8	0.0	1.3	293.6	288.4	0.0	583.3	0.0	0.0	0.0	0.0	0.0	0.0
Oct.	100.5	50.0	24.1	174.5	0.0	1.3	298.2	285.2	0.0	584.7	0.0	0.0	0.0	0.0	0.0	0.0
Nov.	120.2	40.0	29.0	189.3	0.0	1.5	299.5	283.6	0.0	584.5	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS<sup>ii</sup>

Investments									Fixed Assets	Other Properties	Other Assets	Total	End of Period
Fiji Govt. Securities		Non-Bank Financial Institutions Promissory Notes & Bonds	Public Enterprises Promissory Notes & Bonds	RBF Notes/ Bonds	Other Domestic Securities	Foreign Securities	Equity Investment	Total					
Treasury Bills	Bonds												
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	2019
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	15.7	801.8	2020
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	2021
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	2022
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	2023
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	2024
													2022
0.0	30.4	0.0	0.0	0.0	0.0	0.0	0.2	30.7	38.1	0.0	16.9	732.9	Mar.
0.0	50.3	0.0	0.0	0.0	0.0	0.0	0.2	50.6	37.8	0.0	15.8	712.7	Jun.
0.0	50.5	0.0	0.0	0.0	0.0	0.0	0.2	50.8	36.6	0.0	14.1	712.8	Sep.
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	Dec.
													2023
0.0	63.0	0.0	0.0	0.0	0.0	0.0	0.2	63.3	47.1	0.0	14.3	715.6	Mar.
0.0	13.1	0.0	0.0	0.0	0.0	0.0	1.3	14.4	48.9	0.0	12.4	736.4	Jun.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	50.8	0.0	13.8	744.3	Sep.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	Dec.
													2024
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.9	0.0	19.6	741.7	Jan.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	53.3	0.0	18.0	750.5	Feb.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	54.0	0.0	18.6	747.4	Mar.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	46.5	0.0	25.2	747.9	Apr.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.5	47.1	0.0	25.7	764.8	May
0.0	13.3	0.0	0.0	0.0	0.0	0.0	0.9	14.2	38.2	0.0	32.6	771.0	Jun.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	0.9	14.1	38.9	0.0	33.5	820.7	Jul.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.3	45.3	0.0	23.7	818.6	Aug.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.6	0.0	23.6	831.9	Sep.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.6	0.0	24.0	843.3	Oct.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.8	0.0	23.9	857.9	Nov.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	Dec.

Table 17

CREDIT INSTITUTIONS' LIABILITIES<sup>1/</sup>

(\$ million)

End of Period	Deposits							Balance due to:						Other	Total Capital & Reserves	Total <sup>2/</sup>
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others	Total			
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	127.5	791.9
2021	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	136.2	748.1
2024	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	165.0	840.2
2022																
Mar.	6.0	36.9	67.8	139.5	168.0	1.5	419.7	0.0	54.5	0.0	0.0	0.6	55.1	116.7	137.8	729.3
Jun.	6.0	34.5	71.0	126.2	162.6	1.5	401.8	0.0	54.0	0.0	0.0	1.0	55.0	118.0	127.3	702.1
Sep.	6.3	35.0	77.2	125.8	160.4	1.4	406.0	0.0	53.0	0.0	0.0	0.9	54.0	109.7	131.7	701.4
Dec.	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023																
Mar.	5.9	45.6	76.0	122.2	156.9	1.3	407.8	0.0	49.0	0.0	0.0	0.9	49.9	122.8	125.4	705.9
Jun.	7.4	47.5	79.8	124.7	156.7	1.3	417.4	0.8	54.0	0.0	0.0	0.1	54.9	135.6	117.9	725.8
Sep.	7.4	52.5	77.3	128.1	155.9	1.3	422.5	0.8	55.5	0.0	0.0	0.1	56.4	117.4	139.1	735.4
Dec.	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	136.2	748.1
2024																
Jan.	6.9	61.9	78.4	125.2	150.6	1.0	424.1	0.7	63.0	0.0	0.0	0.1	63.8	97.7	147.6	733.2
Feb.	6.9	70.0	79.5	123.5	149.8	1.0	430.8	0.7	65.0	0.0	0.0	0.1	65.8	94.3	150.9	741.9
Mar.	7.0	70.3	76.9	120.4	149.6	1.1	425.3	0.7	68.5	0.0	0.0	0.1	69.3	93.7	150.5	738.8
Apr.	7.0	73.3	75.3	122.6	148.5	1.1	427.7	0.7	71.0	0.0	0.0	0.1	71.8	95.8	142.5	737.8
May	13.2	79.5	74.0	123.1	152.0	1.1	442.9	0.7	73.0	0.0	0.0	0.1	73.8	93.2	145.0	755.0
Jun.	9.8	80.8	74.5	122.9	158.1	1.1	447.2	0.7	75.0	0.0	0.0	0.1	75.8	97.0	142.1	762.0
Jul.	9.8	89.4	74.4	164.7	159.6	1.1	499.1	0.7	70.5	0.0	0.0	0.0	71.3	83.9	158.5	812.8
Aug.	9.8	89.4	74.9	161.3	159.2	1.1	495.7	0.7	69.5	0.0	0.0	0.0	70.3	89.2	156.3	811.5
Sep.	23.0	85.8	77.7	160.6	162.9	1.0	511.0	0.7	69.5	0.0	0.0	0.0	70.3	89.4	153.1	823.8
Oct.	23.0	91.9	74.6	167.0	168.7	1.0	526.3	0.7	65.0	0.0	0.0	0.0	65.8	88.2	153.8	834.1
Nov.	23.0	87.7	79.0	187.2	168.0	1.0	545.8	0.7	51.8	0.0	0.0	0.0	52.6	94.2	154.4	847.0
Dec.	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	165.0	840.2

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.<sup>2/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES<sup>1/</sup>

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2021	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2023	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21
2024	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28
2022											
Mar.	3.43	9.66	8.96	9.99	10.40	9.09	10.09	11.00	10.42	18.88	13.65
Jun.	3.25	9.75	8.75	9.85	10.23	9.07	10.04	11.00	10.59	18.39	13.55
Sep.	3.05	9.71	8.89	9.68	10.34	9.00	10.00	11.00	10.21	17.88	13.38
Dec.	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2023											
Mar.	2.88	9.64	8.79	9.59	9.86	8.78	9.76	0.00	9.68	17.55	13.30
Jun.	2.78	9.59	8.80	9.61	9.97	8.65	9.63	0.00	9.25	17.49	13.24
Sep.	2.60	9.45	8.59	9.37	9.91	8.67	9.40	0.00	9.05	17.74	13.31
Dec.	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21
2024											
Jan.	2.35	9.37	8.73	9.31	10.07	8.41	9.23	9.85	8.97	18.03	13.37
Feb.	2.31	9.38	8.71	9.32	10.24	8.41	9.19	9.86	8.92	18.02	13.36
Mar.	2.26	9.38	8.79	9.33	10.24	8.43	9.11	9.86	8.94	17.94	13.33
Apr.	2.24	9.34	8.87	9.28	10.29	8.50	9.03	9.86	8.76	17.97	13.35
May	2.22	9.34	8.73	9.22	10.28	8.49	9.00	9.86	8.76	17.94	13.34
Jun.	2.26	9.34	8.68	9.04	4.96	8.49	8.93	9.86	8.29	17.87	13.22
Jul.	2.40	9.32	8.70	9.06	4.96	8.49	8.86	9.86	8.26	17.85	13.17
Aug.	2.41	9.27	8.57	9.03	9.70	8.45	8.81	9.87	8.24	17.74	13.14
Sep.	2.42	9.20	8.65	8.96	8.13	8.44	8.74	9.87	8.34	17.86	13.21
Oct.	2.46	9.18	8.57	8.91	7.98	8.37	8.76	9.87	8.42	18.16	13.29
Nov.	2.51	9.14	8.66	8.86	7.98	8.32	8.75	9.87	8.54	18.30	13.31
Dec.	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

## CREDIT INSTITUTIONS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const- ruction	Real Estate (including property development)	Non- Bank Financial Institu- tions	Public Enter- prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2024	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2022													
Mar.	0.1	5.7	0.6	15.1	4.5	0.6	1.6	3.5	6.2	53.4	1.3	4.3	1.1
Jun.	0.1	5.2	0.7	14.7	4.1	0.8	1.1	3.4	5.7	52.3	1.0	3.1	0.8
Sep.	0.1	4.6	0.6	14.6	3.1	0.8	1.0	3.1	5.7	46.8	1.1	3.2	0.6
Dec.	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023													
Mar.	0.1	4.7	0.5	14.0	2.8	0.7	0.6	2.9	5.7	45.4	1.2	0.0	0.6
Jun.	0.1	4.3	0.6	13.7	2.8	0.6	0.7	3.3	5.8	46.4	1.1	0.0	0.7
Sep.	0.0	4.0	0.6	14.2	2.9	0.6	0.8	3.0	5.6	46.8	1.0	0.0	0.9
Dec.	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2024													
Jan.	0.0	4.3	0.5	14.9	3.6	0.5	0.8	3.1	5.9	43.9	0.9	200.1	1.2
Feb.	0.0	4.3	0.5	15.1	4.5	0.5	0.7	3.1	6.1	44.6	1.7	197.1	1.2
Mar.	0.0	4.2	0.6	15.5	3.9	0.4	0.7	3.3	7.6	44.6	1.7	194.2	1.3
Apr.	0.0	4.1	0.6	15.7	3.8	0.5	0.8	4.6	7.7	44.4	1.7	191.2	1.3
May	0.0	3.9	0.6	16.1	4.3	0.6	0.8	4.9	8.0	43.5	1.7	188.3	1.2
Jun.	0.0	3.9	0.6	16.3	4.2	0.6	0.8	4.7	7.9	45.5	3.4	188.9	1.2
Jul.	0.0	3.8	0.5	16.8	4.4	0.6	0.8	4.7	7.8	45.7	3.3	182.3	1.3
Aug.	0.0	3.8	0.6	17.0	4.6	0.6	0.8	4.7	8.5	46.8	3.4	182.9	1.3
Sep.	0.0	4.1	0.7	17.1	2.4	0.6	0.8	4.6	8.3	48.0	7.6	176.1	1.3
Oct.	0.0	4.0	0.7	17.6	2.4	0.5	0.7	4.5	8.2	49.9	7.4	173.0	1.3
Nov.	0.0	4.0	0.7	17.9	2.3	0.6	0.7	4.7	8.1	50.3	7.4	173.5	1.5
Dec.	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

**LOANS AND ADVANCES<sup>1/</sup>**

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	<b>2002</b>
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	<b>2003</b>
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	<b>2004</b>
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	<b>2005</b>
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	<b>2006</b>
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	<b>2007</b>
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	<b>2008</b>
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	<b>2009</b>
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	<b>2010</b>
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	<b>2011</b>
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	<b>2012</b>
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	<b>2013</b>
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	<b>2014</b>
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	<b>2015</b>
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	<b>2016</b>
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	<b>2017</b>
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	<b>2018</b>
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	<b>2019</b>
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	<b>2020</b>
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	<b>2021</b>
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	<b>2022</b>
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	<b>2023</b>
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	<b>2024</b>
									<b>2022</b>
11.3	39.0	103.4	0.4	36.3	216.2	0.0	6.0	510.7	Mar.
11.1	38.9	93.9	0.3	35.1	215.1	0.0	6.2	493.6	Jun.
11.4	38.3	88.6	0.3	36.5	216.9	0.0	6.6	483.9	Sep.
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	Dec.
									<b>2023</b>
10.5	37.9	83.3	0.3	37.7	232.5	0.0	6.3	487.6	Mar.
10.7	40.3	83.2	0.3	39.5	242.9	0.0	6.6	503.4	Jun.
11.0	38.8	87.6	0.4	42.1	254.1	0.1	8.7	523.3	Sep.
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	Dec.
									<b>2024</b>
15.2	37.4	88.4	0.3	39.9	258.1	0.3	12.6	731.9	Jan.
15.1	36.7	89.5	0.3	40.0	262.6	0.3	12.8	736.7	Feb.
15.5	36.9	89.6	0.3	40.1	267.2	0.4	14.2	742.1	Mar.
11.8	36.3	90.8	0.2	40.6	270.7	0.2	15.4	742.3	Apr.
11.3	36.6	90.1	0.2	41.3	273.8	0.2	16.2	743.6	May
8.6	38.2	90.0	0.2	39.3	277.1	0.2	18.9	750.6	Jun.
8.8	39.6	91.4	0.2	39.4	280.3	0.4	21.5	753.5	Jul.
8.5	39.8	93.1	0.2	38.9	286.5	0.3	22.6	764.9	Aug.
8.6	39.9	92.3	0.2	37.5	288.4	0.4	20.8	759.9	Sep.
8.6	40.0	93.8	0.2	37.1	285.2	0.4	22.6	758.1	Oct.
8.9	41.0	93.1	0.1	35.6	283.6	0.4	24.1	758.5	Nov.
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	Dec.



Table 20

## MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate <sup>1/</sup>	RBF	RBF	RBF	TB's	TB's	PN's	Government			Statutory Bodies		
		Minimum	Note	Note	14 Day	91 Day	91 Day	Bonds <sup>1/</sup>			Bonds <sup>1/</sup>		
		Lending Rate <sup>2/</sup>	91 Day Rate	14 Day Rate	Rate <sup>1/</sup>	Rate <sup>1/</sup>	Rate <sup>1/</sup>	5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2021	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023	n.t.	0.50	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.
2024	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2022													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.05	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.04	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	4.20	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.13	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2024													
Jan.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Feb.	n.t.	0.50	n.i.	n.i.	n.i.	0.05	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.10	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Apr.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
May	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jul.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Aug.	n.t.	0.50	n.i.	n.i.	n.i.	0.10	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	5.00	n.i.	n.i.	n.i.	n.i.	n.i.
Oct.	n.t.	0.50	n.i.	n.i.	n.i.	0.15	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Nov.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

<sup>1/</sup> Represents monthly weighted average rate.

<sup>2/</sup> Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

## FIJI DEVELOPMENT BANK LOANS

(\$ million)										
End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others <sup>1/</sup>	Total <sup>2/</sup>
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2021										
Mar.	100.1	84.2	17.9	42.0	163.9	72.6	32.5	5.9	95.0	614.1
June.	97.8	84.4	17.3	57.0	166.5	72.2	31.9	5.9	85.8	618.8
Sep.	98.1	89.2	16.6	59.0	170.2	87.2	35.4	16.5	84.6	656.8
Dec.	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022										
Mar.	93.6	85.8	15.8	58.3	126.7	94.7	37.0	22.4	99.8	634.1
Jun.	78.9	84.1	15.2	77.9	127.1	91.1	33.4	22.1	99.3	629.0
Sep.	73.2	84.0	15.1	72.9	128.1	89.4	31.0	21.7	100.4	615.6
Dec.	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023										
Mar.	71.9	65.6	7.7	65.3	74.3	83.8	33.0	21.5	99.6	522.7
Jun.	71.4	66.3	7.4	43.3	75.4	85.7	32.1	21.6	99.2	502.3
Sep.	70.7	49.0	7.5	41.1	73.1	86.3	32.6	21.6	100.0	481.9
Dec.	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024										
Jan.	71.9	48.3	7.4	38.1	39.1	82.1	33.6	22.1	101.8	444.4
Feb.	72.2	47.8	7.4	37.5	39.2	83.0	33.8	21.9	101.7	444.5
Mar.	71.0	48.4	7.4	36.7	46.5	84.7	33.8	21.7	101.3	451.5
Apr.	72.1	48.4	7.4	35.4	47.3	84.2	33.5	21.9	101.0	451.3
May	70.9	48.1	7.4	54.9	47.6	84.6	33.5	22.0	100.9	469.8
Jun.	71.2	48.1	7.1	53.7	40.4	84.6	29.6	21.8	107.9	464.4
Jul.	71.2	48.1	7.1	56.4	40.8	84.0	29.4	21.9	107.2	466.0
Aug.	68.0	43.4	5.5	55.0	39.1	82.2	28.6	20.7	106.5	449.0
Sep.	68.3	50.4	5.3	55.0	39.0	82.0	28.5	20.4	105.9	454.8
Oct.	68.0	48.3	5.4	53.0	40.2	80.9	28.5	20.2	344.6	449.8
Nov.	67.9	44.8	5.3	51.9	41.3	79.9	28.5	23.5	343.1	447.6
Dec.	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3

Note:

<sup>1/</sup> Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.<sup>2/</sup> Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS<sup>1/</sup>

(\$ million)

End of Period	Bank Deposits		Securities						Equity		Properties	Loans			Total
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	
2010	166.2	35.8	0.0	2,107.9	243.80	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021	89.5	564.0	0.0	3,503.2	45.00	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022	104.5	513.9	0.0	3,722.4	26.00	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023	179.5	425.8	0.0	4,050.0	12.00	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2024	221.0	541.5	0.0	4,401.6	7.00	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
2022															
Mar.	89.5	613.4	0.0	3,523.7	39.0	0.0	0.0	16.7	1,781.9	559.7	419.7	1,226.6	45.6	0.0	8,315.8
Jun.	109.5	488.1	0.0	3,616.5	39.0	0.0	0.0	39.1	2,033.2	558.3	436.2	1,235.8	45.7	0.0	8,601.3
Sep.	104.5	517.1	0.0	3,624.1	34.0	0.0	0.0	52.5	2,085.1	577.3	436.2	1,233.4	45.7	0.0	8,710.0
Dec.	104.5	513.9	0.0	3,722.4	26.0	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023															
Mar.	124.5	462.2	0.0	3,835.0	23.0	0.0	0.0	25.3	2,085.2	612.5	444.9	1,244.5	44.8	0.0	8,901.8
Jun.	126.5	458.3	0.0	3,935.8	23.0	0.0	0.0	45.9	2,290.6	700.5	454.8	1,260.5	44.1	0.0	9,339.9
Sep.	128.5	444.8	0.0	3,986.0	23.0	0.0	0.0	72.6	2,309.9	708.2	454.9	1,284.6	43.3	0.0	9,455.7
Dec.	179.5	425.8	0.0	4,050.0	12.0	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2024															
Mar.	224.5	572.8	0.0	4,047.4	9.0	0.0	0.0	79.4	2,339.7	800.2	515.1	1,302.4	41.7	0.0	9,932.3
Jun.	246.5	512.2	0.0	4,186.6	5.0	0.0	0.0	80.8	2,687.5	802.6	592.9	1,279.8	40.9	0.0	10,434.7
Sep.	238.5	498.8	0.0	4,332.1	5.0	0.0	0.0	68.9	2,714.6	854.4	593.8	1,253.5	40.1	0.0	10,599.6
Dec.	221.0	541.5	0.0	4,401.6	7.0	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

**EXCHANGE RATES**  
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro <sup>1/</sup>	Nominal Effective Exchange Rate	Real Effective Exchange Rate
<b>2000</b>	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
<b>2001</b>	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
<b>2002</b>	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
<b>2003</b>	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
<b>2004</b>	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
<b>2005</b>	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
<b>2006</b>	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
<b>2007</b>	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
<b>2008</b>	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
<b>2009</b>	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
<b>2010</b>	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
<b>2011</b>	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
<b>2012</b>	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
<b>2013</b>	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
<b>2014</b>	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
<b>2015</b>	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
<b>2016</b>	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
<b>2017</b>	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
<b>2018</b>	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
<b>2019</b>	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
<b>2020</b>	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	85.01	99.33
<b>2021</b>	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	84.78	97.20
<b>2022</b>	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.38
<b>2023</b>	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	85.59	94.97
<b>2024</b>	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	85.54	93.45
<b>2022</b>								
Mar.	0.4781	0.3639	0.6364	0.6853	58.25	0.4781	84.96	96.38
Jun.	0.4503	0.3714	0.6542	0.7243	61.52	0.4312	84.80	96.78
Sep.	0.4324	0.3901	0.6662	0.7565	62.49	0.4410	84.75	96.56
Dec.	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.38
<b>2023</b>								
Mar.	0.4488	0.3623	0.6689	0.7167	59.52	0.4116	84.64	92.87
Jun.	0.4424	0.3508	0.6684	0.7285	64.07	0.4072	84.73	93.44
Sep.	0.4358	0.3571	0.6782	0.7311	65.06	0.4125	84.73	94.68
Dec.	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	85.59	94.97
<b>2024</b>								
Jan.	0.4427	0.3488	0.6705	0.7218	65.36	0.4082	85.59	95.99
Feb.	0.4397	0.3472	0.6768	0.7209	66.25	0.4056	85.58	93.81
Mar.	0.4388	0.3472	0.6716	0.7308	66.40	0.4052	85.56	93.45
Apr.	0.4384	0.3489	0.6675	0.7331	68.45	0.4088	85.55	95.48
May	0.4414	0.3475	0.6674	0.7216	69.60	0.4087	85.63	94.55
Jun.	0.4411	0.3489	0.6634	0.7249	70.92	0.4121	85.68	96.24
Jul.	0.4371	0.3406	0.6685	0.7405	66.83	0.4043	85.65	96.57
Aug.	0.4492	0.3411	0.6607	0.7176	65.12	0.4055	85.52	96.88
Sep.	0.4529	0.3388	0.6558	0.7147	64.40	0.4058	85.56	95.44
Oct.	0.4390	0.3387	0.6680	0.7349	67.34	0.4043	85.60	94.91
Nov.	0.4361	0.3437	0.6708	0.7402	66.07	0.4132	85.59	93.20
Dec.	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	85.54	93.45

Note:

<sup>1/</sup> The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW  
ZEALAND BANKING GROUP LIMITED**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	53418.000	57510.000	53579.000	16.737	33.712
As a % of average total assets	1.61	1.70	1.71	0.59	1.18
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	10,056,640.00	10,576,174.00	10,684.90	9,403.80	5,431.94
As a % of average total assets	0.57	0.65	0.68	0.61	0.36
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	304.19	358.99	401.11	399.27	386.02
As a % of total risk-weighted exposures	14.76	19.33	23.09	22.01	19.57
Total capital (F\$m)	324.42	382.21	422.82	421.94	410.68
As a % of total risk-weighted exposures	15.74	20.58	24.34	23.26	20.82
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)	95,937.59	97,993.61	95,381.09	90,746.73	85,746.67
As a % of total risk-weighted exposures	14.00	15.20	14.00	14.30	13.20
Total capital (F\$m equivalent)	140,616.94	135,036.93	124,309.97	116,876.86	106,935.50
As a % of total risk-weighted exposures	20.60	21.00	18.20	18.40	16.40
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	3,218.763	3,407.582	3,338.733	2,924.994	2,791.226
% change in total assets over last 12 months	-5.54	2.06	14.14	4.79	-4.23
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	1,881.395	1,640,925	1,629,347	1,493,586	1,582,347
% change in total assets over last 12 months	14.65	0.71	9.09	-5.61	8.47
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	43.792	95.634	34.150	28.722	9.362
As a % of total assets	1.36	2.81	1.02	0.98	0.34
Individually assessed provisions (F\$m)	2.448	3.484	7.137	8.343	4.244
Collectively assessed provisions (F\$m)	2.629	9.454	23.959	22.678	7.259
Total provisions as a % of impaired assets	11.59	13.53	91.06	108.00	122.87
General reserves for credit losses (F\$m)	26.97	31.99	31.94	54.12	47.68
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	10,615	7,452	15,937	29,983	37,331
As a % of total assets	0.56	0.45	0.10	0.20	0.24
Individually assessed provisions (F\$m)	471.45	558.05	813.38	1,016	1,292
Collectively assessed provisions (F\$m)	6,500	5,984	5,782	5,156	6,270
Total provisions as a % of impaired assets	65.68	87.79	413.84	205.85	202.56
General reserves for credit losses (F\$m)				-	-

Table 25

**KEY DISCLOSURE STATEMENT:  
WESTPAC BANKING CORPORATION**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	34.883	49.867	30.515	31.490	-732
As a % of average total assets	1.36	1.95	1.28	1.37	-0.03
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	10,341	10,687	8,727	8,472	3,400
As a % of average total assets	0.66	0.70	0.59	0.60	0.25
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	230.16	211.65	188.19	235.13	239.18
As a % of total risk-weighted exposures	15.23	15.77	15.48	19.19	15.89
Total capital (F\$m)	249.05	228.43	199.89	239.28	259.84
As a % of total risk-weighted exposures	16.48	17.02	16.45	19.53	17.26
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)	97,903.43	97,778.55	95,113.57	97,631.66	87,935.35
As a % of total risk-weighted exposures	14.82	14.59	13.39	14.65	13.23
Total capital (F\$m equivalent)	141,228.67	136,994.76	130,754.19	125,724.63	108,866.27
As a % of total risk-weighted exposures	21.38	20.45	18.40	18.86	16.38
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	2,543.076	2,583.587	2,520.075	2,244.535	2,363.084
% change in total assets over last 12 months	-1.57	2.52	12.28	-5.02	4.95
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	1,626,934	1,528,475	1,508,688	1,428,501	1,384,081
% change in total assets over last 12 months	6.44	1.31	5.61	3.21	2.79
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	55.09	65.88	69.74	59.79	47.41
As a % of total assets	2.17	2.55	2.77	2.66	2.01
Individually assessed provisions (F\$m)	6.26	7.41	6.62	6.91	5.71
Collectively assessed provisions (F\$m)	12.28	15.37	34.30	33.20	30.15
Total provisions as a % of impaired assets	33.65	34.60	58.63	67.09	75.63
General reserves for credit losses (F\$m)	32.16	28.87	14.63	5.18	25.83
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	2,952	1,932	2,252	3,270	4,217
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.80	0.52	0.67	1.27	0.92
Collectively assessed provisions (F\$m)	6,867	6,797	6,208	6,360	8,379
Total provisions as a % of impaired assets	260	378	305	233	221
General reserves for credit losses (F\$m)					

Table 26

**KEY DISCLOSURE STATEMENT:  
BANK OF BARODA**

	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Annual balance date					
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	13.301	7.838	16.211	3.329	9.002
As a % of average total assets	1.52	0.89	1.80	0.37	1.11
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	5,128	4,041	2,166	439	280
As a % of average total assets	1.18	1.03	0.61	0.12	0.09
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	76.38	70.91	85.89	73.68	70.35
As a % of total risk-weighted exposures	21.13	19.80	22.99	16.53	18.94
Total capital (F\$m)	82.01	73.74	91.67	80.33	72.73
As a % of total risk-weighted exposures	22.69	20.59	24.54	18.02	19.58
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)	32,539.92	28,446.07	25,175.94	24,492.98	21,401.64
As a % of total risk-weighted exposures	14.49	14.52	13.89	13.47	11.32
Total capital (F\$m equivalent)	37,445.29	32,773.10	29,598.92	28,629.00	26,213.75
As a % of total risk-weighted exposures	16.68	16.73	16.33	15.74	13.87
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	873.290	878.285	882.760	914.703	869.936
% change in total assets over last 12 months	0.57	-0.51	-3.49	5.15	14.95
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	452,156	413,770	369,820	340,725	361,656
% change in total assets over last 12 months	9.28	11.88	8.54	-5.79	42.77
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	15.115	22.351	15.716	9.099	9.397
As a % of total assets	1.73	2.54	1.78	0.99	1.08
Individually assessed provisions (F\$m)	10.413	13.083	6.420	5.436	4.639
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	97.68	66.20	78.84	166.31	62.82
General reserves for credit losses (F\$m)	4.35	1.71	5.97	9.70	1.26
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	8,976.34	10,264.81	15,213.01	19,237.92	20,911.19
As a % of total assets	1.99	2.48	4.11	5.65	5.78
Individually assessed provisions (F\$m)	6,908.60	7,860.10	11,376.09	12,907.22	14,408.12
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	99.13	97.56	87.97	81.68	68.90
General reserves for credit losses (F\$m)	1,928.70	2,099.85	1,945.60	2,744.65	2,255.46

Table 27

**KEY DISCLOSURE STATEMENT:**  
**BANK OF THE SOUTH PACIFIC LIMITED - FIJI**  
**BRANCH**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19
Number of months covered by disclosure statement	12	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	104.115	87.625	69.376	49.208	52.091
As a % of average total assets	3.22	3.00	2.60	1.96	2.21
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	556.14	676.89	635.19	503.50	567.40
As a % of average total assets	2.58	3.41	3.70	3.20	3.77
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	358.07	317.94	275.79	239.69	220.04
As a % of total risk-weighted exposures	14.81	14.61	14.85	13.78	12.30
Total capital (F\$m)	389.99	381.12	333.44	299.65	283.56
As a % of total risk-weighted exposures	16.13	17.51	17.95	17.23	15.86
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)		2,061.78	1,908.04	1,620.05	1,590.24
As a % of total risk-weighted exposures		22.70	23.50	20.80	19.50
Total capital (F\$m equivalent)		2,231.35	2,084.77	1,799.22	1,793.05
As a % of total risk-weighted exposures		24.60	25.70	23.20	22.00
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	3,368,723	3,102.41	2,735.23	2,596.70	2,428.16
% change in total assets over last 12 months	8.58	13.45	5.34	6.94	6.20
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	21,924	21,313	18,357	15,995	15,438
% change in total assets over last 12 months	3.29	16.12	14.76	3.61	5.15
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	23,163	25,845	37,087	37,855	13,986
As a % of total assets	0.69	0.83	1.36	1.46	0.58
Individually assessed provisions (F\$m)	11,459	12,447	9,830	8,403	6,133
Collectively assessed provisions (F\$m)	39,267	40,756	56,693	64,010	43,049
Total provisions as a % of impaired assets	219.00	205.85	179.37	191.29	351.65
General reserves for credit losses (F\$m)	22,424	22,608	15,612	18,518	23,014
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	394,203	302,761	272,393	229,421	186,495
As a % of total assets	1.80	1.42	1.48	1.43	1.21
Specific provisions (F\$m equivalent)	172,952	141,919	167,055	158,552	140,550
General provisions (F\$m equivalent)	249,635	261,891	270,390	331,777	300,427
Total provisions as a % of impaired assets	107.20	133.38	160.59	213.72	236.45
General reserves for credit losses (F\$m)	-	-	-	-	-



Table 28

**KEY DISCLOSURE STATEMENT:  
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:  
BRED BANK**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19
Number of months covered by disclosure statement	12	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement					
Number of months covered by disclosure statement					
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	21.79	20.12	2.82	-0.97	3.36
As a % of average total assets	1.27	1.61	0.33	-0.16	0.67
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	182,353.470	160,442.135	140,708.000	63,337.000	68,122.000
As a % of total risk-weighted exposures	14.38	16.33	18.76	13.35	16.94
Total capital (F\$m)	194,728	169,658	150,086	69,266	73,150
As a % of total risk-weighted exposures	15.36	17.27	20.01	14.60	18.19
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	1,982,797	1,448,355	1,048,081	685,167	521,597
% change in total assets over last 12 months	36.90	38.19	53.55	31.36	9.39
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	69.410	68.591	51.695	47.394	42.855
As a % of total assets	3.50	4.74	4.93	6.92	8.22
Individually assessed provisions (F\$m)	8.04	8.27	6.54	5.45	2.58
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	23.48	20.99	25.61	11.50	6.02
General reserves for credit losses (F\$m)	16.73	13.39	13.88	12.04	8.20
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

**KEY DISCLOSURE STATEMENT:**  
**HFC BANK**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
<b>Banking group in Fiji:</b>					
End of period covered by disclosure statement	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Overseas banking group:</b>					
End of period covered by disclosure statement	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
<b>Banking group in Fiji:</b>					
Net profit after tax and extraordinary items (F\$m)	41.5	43.0	32.2	15.04	9.025
As a % of average total assets	2.03	2.37	2.04	1.09	0.75
<b>Overseas banking group:</b>					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
<b>Capital adequacy</b>					
<b>Banking group in Fiji:</b>					
Tier 1 capital (F\$m)	302.65	266.35	189.60	183.60	184.17
As a % of total risk-weighted exposures	22.58%	21.93%	17.78%	19.08%	21.47%
Total capital (F\$m)	315.69	279.15	202.97	195.63	191.54
As a % of total risk-weighted exposures	23.55%	22.99%	19.03%	20.33%	22.32%
<b>Overseas banking group:</b>					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
<b>Size</b>					
<b>Banking group in Fiji:</b>					
Total assets (F\$m)	2,170.27	1,919.85	1,715.96	1,447.23	1,304.92
% change in total assets over last 12 months	13.04	11.88	18.57	10.91	17.73
<b>Overseas banking group:</b>					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
<b>Asset quality</b>					
<b>Banking group in Fiji:</b>					
Impaired assets (on and off-balance sheet) (F\$m)	103.200	165.325	185.242	181.940	75.439
As a % of total assets	4.76	8.61	10.80	12.57	5.78
Individually assessed provisions (F\$m)	11.061	14.995	19.303	18.106	9.748
Collectively assessed provisions (F\$m)	3.96	7.04	6.52	5.67	11.50
Total provisions as a % of impaired assets	14.56	13.33	13.94	13.07	28.17
General reserves for credit losses (F\$m)	17.38	17.07	16.97	21.73	9.21
<b>Overseas banking group:</b>					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT: MERCHANT  
FINANCE LIMITED (FORMERLY MERCHANT  
FINANCE & INVESTMENT COMPANY LIMITED)**

	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Annual balance date	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
<b>Profitability</b>					
Net profit after tax and extraordinary items (F\$m)	10.032	10.209	6.127	4.527	2.639
As a % of average total assets (annualised)	5.69	6.06	3.36	2.25	1.31
<b>Peak credit exposure concentrations</b>					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
<b>Peak connected persons credit exposure</b>					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
<b>Capital adequacy</b>					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	44,247	39,585	36,029	34,235	31,230
As a % of total risk-weighted exposures	26.83	28.02	26.72	22.47	18.47
Total capital (F\$m)	45,105	40,151	36,520	35,346	31,230
As a % of total risk-weighted exposures	27.35	28.43	27.08	23.20	18.47
<b>Size</b>					
Total assets (F\$m)	184,104	168,486	168,683	196,230	206,786
% change last 12 months	9.27	-0.12	-14.04	-5.10	5.65
<b>Asset quality</b>					
Impaired assets (on and off-balance sheet) (F\$m)	18.062	29.971	50.478	70.265	53.504
As a % of total assets	9.81	17.79	29.92	35.81	25.87
Individually assessed provisions (F\$m)	7.263	12.398	12.220	6.690	7.672
Collectively assessed provisions (F\$m)	1.274	1.859	3.600	11.064	10,310
Total provisions as a % of impaired assets	47.26	47.57	31.34	25.27	33.61
General reserves for credit losses (F\$m)	1.14	0.75	0.61	1.39	0.00

Table 32

**KEY DISCLOSURE STATEMENT CREDIT  
CORPORATION (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
Net profit after tax and extraordinary items (F\$m)	9.01	14.01	5.50	1.60	9.86
As a % of average total assets (annualised)	5.82	9.05	3.29	0.87	5.15
<b>Peak credit exposure concentrations</b>					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
<b>Peak connected persons credit exposure</b>					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
<b>Capital adequacy</b>					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	44.45	55.25	46.82	43.07	43.50
As a % of total risk-weighted exposures	35.96	49.23	38.96	30.31	25.99
Total capital (F\$m)	45.99	55.85	47.42	43.67	44.10
As a % of total risk-weighted exposures	37.21	49.77	39.46	30.73	26.35
<b>Size</b>					
Total assets (F\$m)	159.23	150.52	160.11	173.10	193.09
% change last 12 months	5.79	-5.99	-7.50	-10.35	1.96
<b>Asset quality</b>					
Impaired assets (on and off-balance sheet) (F\$m)	12.00	18.51	45.84	46.63	14.20
As a % of total assets	7.54	12.30	28.63	26.94	7.36
Individually assessed provisions (F\$m)	4.97	7.10	13.87	8.83	2.79
Collectively assessed provisions (F\$m)	3.79	6.33	9.09	9.76	5.39
Total provisions as a % of impaired assets	73.03	72.60	50.10	39.88	57.61
General Reserves for Credit Losses (F\$m)	2.91	0.75	0.75	0.75	0.75

Table 33

**KEY DISCLOSURE STATEMENT: KONTIKI FINANCE  
COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20
Number of months covered by disclosure statement	12	12	12	12	12
<b>Profitability</b>					
Net profit after tax and extraordinary items (F\$m)	5.049	11.890	6.184	3.868	5.831
As a % of average total assets (annualised)	1.82	4.66	2.42	1.44	2.61
<b>Peak credit exposure concentrations</b>					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
<b>Peak connected persons credit exposure</b>					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
<b>Capital adequacy</b>					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	24.708	25.853	24.065	24.483	22.070
As a % of total risk-weighted exposures	12.28	13.88	15.72	13.51	11.76
Total capital (F\$m)	40.940	47.122	42.032	39.875	30.346
As a % of total risk-weighted exposures	20.35	25.30	27.45	22.00	16.17
<b>Size</b>					
Total assets (F\$m)	276.334	277.640	233.171	277.811	258.380
% change last 12 months	-0.47	19.07	-16.07	7.52	37.00
<b>Asset quality</b>					
Impaired assets (on and off-balance sheet) (F\$m)	22.245	14.162	12.905	14.147	6.489
As a % of total assets	8.05	5.10	5.53	5.09	2.51
Individually assessed provisions (F\$m)	5.00	5.00	8.00	9.00	5.00
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	22.35	33.64	61.22	66.06	76.98
General reserves for credit losses (F\$m)	8.315	1.127	1.698	7.800	6.266

Table 34

**KEY DISCLOSURE STATEMENT:  
BSP FINANCE (FIJI) LIMITED**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Annual balance date	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
<b>Profitability</b>					
Net profit after tax and extraordinary items (F\$m)	2700	4399	2806	3886	4402
As a % of average total assets (annualised)	3	5	3	4	5
<b>Peak credit exposure concentrations</b>					
(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
<b>Peak connected persons credit exposure</b>					
(for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
<b>Capital adequacy</b>					
(as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	23	24	18	17	16
As a % of total risk-weighted exposures	27	31	22	19	17
Total capital (F\$m)	23	24	21	21	20
As a % of total risk-weighted exposures	27	31	26	23	22
<b>Size</b>					
Total assets (F\$m)	96	85	91	99	100
% change last 12 months	13	-6	-9	-1	7
<b>Asset quality</b>					
Impaired assets (on and off-balance sheet) (F\$m)	7	5	4	1	3
As a % of total assets	7	5	4	1	3
Individually assessed provisions (F\$m)	2	2	1	1	1
Collectively assessed provisions (F\$m)	1	1	4	3	2
Total provisions as a % of impaired assets	51	64	100	300	120
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 35

## STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF <sup>2/</sup>	FHL	FIL	FMF	FTV	KGf <sup>3/</sup>	KFL <sup>11/</sup>
<b>2014</b>	196,663	909,632	446,799	637,158	996,718	1,933	1,661,801	1,452,931	77,958	-
<b>2015</b>	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-
<b>2016</b>	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-
<b>2017</b>	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-
<b>2018</b>	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311
<b>2019</b>	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912
<b>2020</b>	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285
<b>2021</b>	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839
<b>2022</b>	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180
<b>2023</b>	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
<b>2024</b>	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221
<b>2021</b>										
Mar.	7,448	71,092	n.t	53,896	336,067	5,220	20,469	9,639	n.t	800,437
Jun.	5,292	13,585	n.t	1,482,121	141,284	8,825	4,891	n.t	n.t	19,318
Sep.	8,640	198,814	69,345	d.1	172,881	3,625	2,288	n.t	442	68,183
Dec.	5,927	48,151	27,750	d.1	108,153	23,644	3,821	n.t	727	453,901
<b>2022</b>										
Mar.	9,981	89,597	8,755	d.1	188,470	137,546	299	n.t	n.t	102,141
Jun.	4,763	154,328	69	d.1	403,182	107,949	642,173	n.t	n.t	7,058
Sep.	28,049	137,907	7,257	d.1	228,905	558,754	797,701	5,962	21,752	1,280,669
Dec.	n.t	55,968	38,190	d.1	148,940	490,859	43,561	1,918	n.t	146,313
<b>2023</b>										
Mar.	3,100	14,074	9,261	d.1	205,543	494,913	132,163	1,150	n.t	765,782
Jun.	1,751	102,169	223	d.1	177,197	280,890	252,411	2,269	n.t	140,915
Sep.	657	59,416	51,665	d.1	243,585	362,221	235,787	n.t	n.t	419,600
Dec.	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
<b>2024</b>										
Mar.	8,948	64,138	1,854	d.1	567,713	267,017	72,379	377	56,822	249,825
Jun.	n.t	7,881,450	6,580	d.1	377,920	41,697	1,259,840	n.t	7,190	80,729
Sep.	12,360	12,504	n.t	d.1	343,822	318,378	19,054	2,000	650	80,696
Dec.	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221

Note:

<sup>2/</sup> Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).<sup>3/</sup> Listed on 16 December, 2004.<sup>4/</sup> Listed on 4 February, 2009.<sup>8/</sup> Fiji Class Shares listed on 29 April, 2013.<sup>9/</sup> Listed on 29 February, 2016..<sup>10/</sup> Listed on 2 February, 2017.<sup>11/</sup> Listed on 4 July, 2018.<sup>12/</sup> Listed on 14 August, 2019.<sup>13/</sup> Listed on 15 August, 2024.

n.t - No trading

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange SPX



VALUE OF TRADES

SPX Main Board											Period
PBP <sup>4/</sup>	PGI	RBG	RCF	TTS	VBH	FBL <sup>10/</sup>	VIL <sup>9/</sup>	PDM <sup>12/</sup>	BCN <sup>8/</sup>	SUN <sup>13/</sup>	
434,412	n.t	370,502	458,085	178,386	183,280	n.t	n.t	n.t	678,528		2014
23,846	2,200	121,970	24,189	38,362	297,519	n.t	n.t	n.t	27,429		2015
26,440	n.t	83,135	18,137	13,519	183,864	n.t	51,933,121	n.t	292,575		2016
2,750	n.t	2,194,863	166,073	81,530	169,743	1,029,889	904,028	n.t	44,350		2017
384,441	n.t	2,201,076	138,925	104,311	2,049,217	364,424	336,180	n.t	151,753		2018
123,931	n.t	1,996,370	524,362	275,144	43,194	195,774	17,086,075	15,631,522	297,745		2019
98,877	n.t	3,930,627	366,915	10,444	83,694	12,362	249,075	594,168	1,764,325		2020
71,434	n.t	566,604	209,335	27,540	n.t	514,134	10,277,413	86,713	779,608		2021
59,179	n.t	499,276	184,147	18,810	n.t	512,763	10,254,441	51,228	340,285		2022
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384		2023
13,579	n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080	2024
12,255	n.t	67,328	25,189	8,731	n.t	1,371	22,972	35,485	439,323		2021
n.t	n.t	327,148	6,803	6,056	n.t	n.t	152,677	1,143	59,841		Mar.
51,877	n.t	78,875	102,372	3,657	n.t	17,105	59,571	22,355	105,072		Jun.
7,302	n.t	93,253	74,972	9,097	n.t	495,658	10,042,193	27,730	175,372		Sep.
12,260	n.t	81,207	15,792	2,118	34,950	19,812	3,197,108	7,051	76,854		2022
1,681	n.t	302,656	3,137	1,718	n.t	5,480	21,333	105,546	122,483		Mar.
34,002	540	1,413,212	34,563	15,481	150	42,064	210,618	553,298	142,326		Jun.
n.t	n.t	71,183	210	8,312,453	n.t	10,810	58	192,674	10,180		Sep.
n.t	n.t	48,920	14,440	4,515	38,675	2,033	4,175	21,549	3,864		2023
92,084	n.t	221,938	839	1,334	36,719	383	12,016	24,501	300,989		Mar.
53,635	10,800	81,874	23,005	12,140	25,638	n.t	4,093	6,795	8,711		Jun.
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384		Sep.
47,800	n.t	663,519	13,925	n.t	n.t	23,021	100,132	19,506,734	6,262		2024
25,418	n.t	2,172,912	4,165	8,680	7,452	n.t	6,277	31,535	3,192		Mar.
8,019	n.t	51,586	27,946	26,001	247,968	n.t	7,680	13,067	11,676	240,976	Jun.
13,579	n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080	Sep.

Table 36

## STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF <sup>2/</sup>	FHL	FIL	FMF	FTV	KGF <sup>3/</sup>	KFL <sup>11/</sup>
<b>2014</b>	196,663	909,632	446,799	637,158	996,718	1,933	1,661,801	1,452,931	77,958	-
<b>2015</b>	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-
<b>2016</b>	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-
<b>2017</b>	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-
<b>2018</b>	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311
<b>2019</b>	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912
<b>2020</b>	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285
<b>2021</b>	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839
<b>2022</b>	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180
<b>2023</b>	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
<b>2024</b>	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221
<b>2021</b>										
Mar.	7,448	71,092	n.t	53,896	336,067	5,220	20,469	9,639	n.t	800,437
Jun.	5,292	13,585	n.t	1,482,121	141,284	8,825	4,891	n.t	n.t	19,318
Sep.	8,640	198,814	69,345	d.1	172,881	3,625	2,288	n.t	442	68,183
Dec.	5,927	48,151	27,750	d.1	108,153	23,644	3,821	n.t	727	453,901
<b>2022</b>										
Mar.	9,981	89,597	8,755	d.1	188,470	137,546	299	n.t	n.t	102,141
Jun.	4,763	154,328	69	d.1	403,182	107,949	642,173	n.t	n.t	7,058
Sep.	28,049	137,907	7,257	d.1	228,905	558,754	797,701	5,962	21,752	1,280,669
Dec.	n.t	55,968	38,190	d.1	148,940	490,859	43,561	1,918	n.t	146,313
<b>2023</b>										
Mar.	3,100	14,074	9,261	d.1	205,543	494,913	132,163	1,150	n.t	765,782
Jun.	1,751	102,169	223	d.1	177,197	280,890	252,411	2,269	n.t	140,915
Sep.	657	59,416	51,665	d.1	243,585	362,221	235,787	n.t	n.t	419,600
Dec.	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
<b>2024</b>										
Mar.	8,948	64,138	1,854	d.1	567,713	267,017	72,379	377	56,822	249,825
Jun.	n.t	7,881,450	6,580	d.1	377,920	41,697	1,259,840	n.t	7,190	80,729
Sep.	12,360	12,504	n.t	d.1	343,822	318,378	19,054	2,000	650	80,696
Dec.	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221

Note:

<sup>2/</sup> Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).<sup>3/</sup> Listed on 16 December, 2004.<sup>4/</sup> Listed on 4 February, 2009.<sup>8/</sup> Fiji Class Shares listed on 29 April, 2013.<sup>9/</sup> Listed on 29 February, 2016..<sup>10/</sup> Listed on 2 February, 2017.<sup>11/</sup> Listed on 4 July, 2018.<sup>12/</sup> Listed on 14 August, 2019.<sup>13/</sup> Listed on 15 August, 2024.

n.t - No trading

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange SPX

# VOLUME OF TRADES

SPX Main Board											Period
PBP <sup>4/</sup>	PGI	RBG	RCF	TTS	VBH	FBL <sup>10/</sup>	VIL <sup>9/</sup>	PDM <sup>12/</sup>	BCN <sup>8/</sup>	SUN <sup>13/</sup>	
446,656	n.t	143,538	213,452	60,280	58,350	n.t	n.t	n.t	106,165		<b>2014</b>
19,269	2,200	41,287	6,925	12,555	85,628	n.t	n.t	n.t	3,851		<b>2015</b>
19,880	n.t	26,665	4,852	4,262	50,323	n.t	32,512,557	n.t	38,047		<b>2016</b>
1,500	n.t	544,425	40,889	16,944	40,589	424,090	384,418	n.t	5,485		<b>2017</b>
40,352	1,500	454,528	28,186	15,916	427,267	130,837	100,564	n.t	16,665		<b>2018</b>
49,553	n.t	529,795	76,907	24,771	6,121	71,136	3,908,650	11,994,957	15,580		<b>2019</b>
37,020	n.t	1,085,736	38,573	702	13,479	3,945	63,036	245,736	68,681		<b>2020</b>
23,967	n.t	173,660	18,601	1,663	1,930	168,803	2,700,798	40,561	27,138		<b>2021</b>
15,396	500	630,405	4,907	584,511	4,680	23,606	899,057	445,681	11,001		<b>2022</b>
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390		<b>2023</b>
1,807	n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704	<b>2024</b>
4,300	n.t	20,018	2,263	531	n.t	440	5,639	16,642	15,909		<b>2021</b>
n.t	n.t	100,790	602	380	n.t	n.t	38,256	536	2,078		Mar.
17,315	n.t	23,872	9,062	230	1,815	5,263	14,581	10,487	3,281		Jun.
2,352	n.t	28,980	6,674	522	115	163,100	2,642,322	12,896	5,870		Sep.
											Dec.
3,833	n.t	26,127	1,446	110	4,660	4,953	841,195	3,339	2,381		<b>2022</b>
551	n.t	94,990	281	93	n.t	1,421	5,190	50,761	3,737		Mar.
11,012	500	486,929	3,160	978	20	14,114	52,658	287,344	4,565		Jun.
n.t	n.t	22,359	20	583,330	n.t	3,118	14	104,237	318		Sep.
											Dec.
n.t	n.t	15,497	1,444	237	5,510	633	1,025	10,566	122		<b>2023</b>
31,084	n.t	73,212	84	70	5,630	120	2,952	12,161	9,577		Mar.
16,615	10,000	25,650	2,304	637	4,102	n.t	1,018	3,200	271		Jun.
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390		Sep.
											Dec.
8,572	n.t	220,267	1,526	n.t	n.t	6,324	24,548	11,017,284	202		<b>2024</b>
3,305	n.t	781,461	425	434	1,242	n.t	1,540	14,030	103		Mar.
1,010	n.t	16,713	2,852	1,284	41,328	n.t	1,897	5,856	378	127,653	Jun.
1,807	n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704	Sep.
											Dec.

Table 37

## STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF <sup>2/</sup>	FHL	FIL	FMF	FTV	KGF <sup>3/</sup>	KFL <sup>11/</sup>
<b>2014</b>	196,663	1,037,564	113,141	61,296	297,801	3,117	3,374,709	489,297	298,300	n.t
<b>2015</b>	70,854	73,351,593	25,465	10,991	161,610	49,028	647,267	15,100	126,283	n.t
<b>2016</b>	61,499	225,826	191,718	35,558	313,397	n.t	4,106,022	5,270	28,993	n.t
<b>2017</b>	24,920	216,338	32,191	32,446	241,267	254,071	529,494	40,966	128,638	n.t
<b>2018</b>	32,150	504,673	42,080	127,588	427,921	6,239,126	482,949	520,668	1,287,637	3,110,004
<b>2019</b>	4,543	1,889,108	43,091	23,359	3,232,998	49,875	2,202,504	142,919	904,270	2,741,638
<b>2020</b>	66,713	1,162,087	n.t	80,062	2,721,760	256,236	14,409	296,261	3,501	2,904,975
<b>2021</b>	12,520	195,221	14,050	61,769	940,933	5,711	15,072	2,142	1,054	1,213,038
<b>2022</b>	13,550	240,518	7,952	0	1,373,873	173,748	790,455	2,400	19,680	1,657,270
<b>2023</b>	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
<b>2024</b>	1,100	45,733	162	d.l	391,550	21,796	206,135	751	7,343	484,281
<b>2021</b>										
Mar.	4,275	38,900	n.t	2,599	347,844	800	9,751	2,142	n.t	719,755
Jun.	2,700	7,463	n.t	59,170	210,187	1,300	2,340	n.t	n.t	15,393
Sep.	3,545	121,557	10,050	d.l	234,366	500	1,100	n.t	400	56,631
Dec.	2,000	27,301	4,000	d.l	148,536	3,111	1,881	n.t	654	421,259
<b>2022</b>										
Mar.	3,165	50,690	1,271	d.l	299,016	19,103	150	n.t	n.t	103,355
Jun.	1,401	84,832	10	d.l	623,257	15,152	324,961	n.t	n.t	6,204
Sep.	8,984	74,778	1,071	d.l	244,013	76,954	441,671	1,550	19,680	1,391,238
Dec.	n.t	30,218	5,600	d.l	207,587	62,539	23,673	850	n.t	156,473
<b>2023</b>										
Mar.	1,000	7,213	1,372	d.l	346,226	51,907	82,222	500	n.t	800,999
Jun.	577	53,113	33	d.l	236,423	24,280	133,551	1,009	n.t	131,692
Sep.	223	31,070	7,700	d.l	266,517	26,569	125,421	n.t	n.t	408,377
Dec.	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
<b>2024</b>										
Mar.	3,036	32,215	276	d.l	566,422	16,316	40,210	189	48,600	224,402
Jun.	n.t	3,592,798	1,000	d.l	406,876	2,330	707,775	n.t	6,200	71,309
Sep.	4,000	5,754	n.t	d.l	344,640	18,036	10,747	1,000	500	74,888
Dec.	1,100	45,733	162	d.l	391,550	21,796	206,135	751	7,343	484,281

Note:

<sup>2/</sup> Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).<sup>3/</sup> Listed on 16 December, 2004.<sup>4/</sup> Listed on 4 February, 2009.<sup>8/</sup> Fiji Class Shares listed on 29 April, 2013.<sup>9/</sup> Listed on 29 February, 2016..<sup>10/</sup> Listed on 2 February, 2017.<sup>11/</sup> Listed on 4 July, 2018.<sup>12/</sup> Listed on 14 August, 2019.<sup>13/</sup> Listed on 15 August, 2024.

n.t - No trading

d.l - delisted

Source: South Pacific Stock Exchange SPX

# CAPITALISATION

SPX Main Board											Period
PBP <sup>4/</sup>	PGI	RBG	RCF	TTS	VBH	FBL <sup>10/</sup>	VIL <sup>9/</sup>	PDM <sup>12/</sup>	BCN <sup>8/</sup>	SUN <sup>13/</sup>	
6.0	15.2	84.9	17.4	42.8	6.8	-	-	-	21.7		2014
7.5	7.6	92.4	21.3	43.5	7.7	-	-	-	21.9		2015
9.7	7.6	94.5	22.5	44.9	8.506	-	211.7	-	23.8		2016
12.5	7.6	128.4	24.6	68.2	9.6	5.1	290.6	-	26.1		2017
16.1	8.2	171.0	39.0	101.7	16.6	6.1	429.6	-	38.3		2018
17.4	8.2	555.0	48.0	182.4	14.9	6.0	508.5	87.6	79.7		2019
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9		2020
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1		2021
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3		2022
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0		2023
56.8	8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4	2024
											2021
19.3	8.2	480.0	67.8	217.5	14.9	6.5	389.1	85.6	95.0		Mar.
19.4	8.2	507.0	67.8	217.9	14.9	6.5	432.7	85.6	101.1		Jun.
21.1	8.2	502.5	67.8	223.1	14.9	6.5	435.8	85.6	101.1		Sep.
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1		Dec.
											2022
21.9	8.2	507.0	67.8	270.1	16.0	9.5	428.6	85.6	108.5		Mar.
21.0	8.2	487.5	66.6	259.2	16.0	8.8	427.5	83.6	104.2		Jun.
22.9	8.2	486.0	65.7	222.1	16.0	8.7	428.6	80.0	101.1		Sep.
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3		Dec.
											2023
22.9	8.2	484.5	60.0	267.3	14.9	8.3	423.4	84.0	99.3		Mar.
20.3	8.2	480.0	59.9	267.3	13.8	7.6	423.4	85.6	99.3		Jun.
22.0	8.2	478.5	59.6	267.4	13.4	7.6	422.3	84.8	98.2		Sep.
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0		Dec.
											2024
48.9	8.2	465.0	59.2	280.6	12.8	8.7	420.3	82.0	95.0		Mar.
56.8	8.2	463.5	58.8	280.6	12.8	8.7	424.4	90.0	95.0		Jun.
56.8	8.2	450.0	58.7	284.2	12.8	8.7	421.3	88.8	91.9	244.8	Sep.
56.8	8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4	Dec.

Table 38

## STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF <sup>2/</sup>	FHL	FIL	FMF	FTV	KGF <sup>3/</sup>	KFL <sup>11/</sup>
<b>2014</b>	6	179	23	39	778	2	50	32	4	n.t
<b>2015</b>	8	143	9	25	640	7	27	17	11	n.t
<b>2016</b>	7	96	29	33	824	0	30	8	5	n.t
<b>2017</b>	5	168	4	30	821	19	23	21	12	n.t
<b>2018</b>	8	167	28	52	965	26	33	58	19	139
<b>2019</b>	8	173	33	52	1573	54	33	55	16	165
<b>2020</b>	24	169	0	134	1560	42	18	67	5	175
<b>2021</b>	18	120	15	24	767	21	21	4	4	219
<b>2022</b>	28	211	20	0	1448	196	48	6	5	107
<b>2023</b>	1	35	4	d.l	749	37	12	n.t	n.t	56
<b>2024</b>	2	55	3	d.l	794	19	8	8	4	55
<b>2021</b>										
Mar.	8	38	n.t	15	479	5	5	4	n.t	90
Jun.	1	11	n.t	9	69	4	4	n.t	n.t	29
Sep.	6	41	12	d.l	103	3	2	n.t	2	71
Dec.	3	30	3	d.l	116	9	10	n.t	2	29
<b>2022</b>										
Mar.	17	76	7	d.l	122	20	1	n.t	n.t	42
Jun.	6	37	3	d.l	748	33	13	n.t	n.t	9
Sep.	5	31	2	d.l	102	66	22	4	5	33
Dec.	n.t	67	8	d.l	476	77	12	2	n.t	23
<b>2023</b>										
Mar.	1	15	6	d.l	344	38	9	1	n.t	43
Jun.	8	43	3	d.l	796	24	8	2	n.t	17
Sep.	2	40	5	d.l	106	37	6	n.t	n.t	32
Dec.	1	35	4	d.l	749	37	12	n.t	n.t	56
<b>2024</b>										
Mar.	11	65	4	d.l	181	17	13	2	8	42
Jun.	n.t	38	1	d.l	746	21	1	n.t	2	28
Sep.	1	14	n.t	d.l	719	32	20	1	1	27
Dec.	2	55	3	d.l	794	19	8	8	4	55

Note:

<sup>1/</sup> Listed on 21 November, 2011.

<sup>2/</sup> Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF

<sup>3/</sup> Listed on 16 December, 2004.

<sup>4/</sup> Listed on 4 February, 2009.

<sup>8/</sup> Fiji Class Shares listed on 29 April, 2013.

<sup>9/</sup> Listed on 29 February, 2016..

<sup>10/</sup> Listed on 2 February, 2017.

<sup>11/</sup> Listed on 4 July, 2018.

<sup>12/</sup> Listed on 14 August, 2019.

<sup>13/</sup> Listed on 15 August, 2024.

n.t - No trading

d.l - delisted

Source: South Pacific Stock Exchange SPX

NUMBER OF TRADES

SPX Main Board											Period
PBP <sup>4/</sup>	PGI	RBG	RCF	TTS	VBH	FBL <sup>10/</sup>	VIL <sup>9/</sup>	PDM <sup>12/</sup>	BCN <sup>8/</sup>	SUN <sup>13/</sup>	
10	n.t	50	8	6	4	n.t	n.t	n.t	13		2014
7	9	50	7	3	34	n.t	n.t	n.t	15		2015
4	0	28	6	0	26	n.t	434	n.t	48		2016
2	n.t	20	10	6	7	101	161	n.t	24		2017
24	1	42	14	13	29	25	115	n.t	33		2018
2	n.t	308	44	39	9	11	96	787	93		2019
5	n.t	196	76	12	8	11	64	161	41		2020
27	n.t	154	63	16	4	24	84	88	101		2021
13	n.t	123	44	18	8	36	43	63	83		2022
4	n.t	42	6	5	2	7	9	51	11		2023
5	n.t	43	4	1	n.t	1	20	36	14	86.0	2024
											2021
1	n.t	43	16	6	n.t	4	10	42	26		Mar.
n.t	n.t	32	8	3	n.t	n.t	30	2	23		Jun.
16	n.t	24	17	1	2	3	20	27	21		Sep.
10	n.t	55	22	6	2	17	24	17	31		Dec.
											2022
2	n.t	36	19	2	4	14	13	7	23		Mar.
2	n.t	35	11	1	n.t	6	8	16	24		Jun.
9	n.t	35	13	14	4	12	19	20	25		Sep.
n.t	n.t	17	1	1	n.t	4	3	20	11		Dec.
											2023
n.t	n.t	43	5	5	4	2	10	37	5		Mar.
10	n.t	18	11	1	5	1	5	39	13		Jun.
8	1	6	4	8	1	n.t	10	5	7		Sep.
4	n.t	42	6	5	2	7	9	51	11		Dec.
											2024
32	n.t	15	25	n.t	n.t	4	19	16	11		Mar.
7	n.t	41	4	4	1	n.t	4	35	2		Jun.
3	n.t	9	7	5	2	n.t	9	8	8	102	Sep.
5	n.t	43	4	1	n.t	1	20	36	14	86	Dec.

Table 39

## STOCK MARKET

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Period	SPX Main Board									
	APP	ATH	CFM	PBF <sup>2/</sup>	FHL	FIL	FMF	FTV	KGf <sup>3/</sup>	KFL <sup>11/</sup>
<b>2014</b>	0.70	0.97	4.10	10.01	3.50	0.63	0.63	2.30	0.30	-
<b>2015</b>	0.95	1.25	4.16	11.18	4.15	0.72	0.75	2.39	0.45	-
<b>2016</b>	1.05	1.27	4.35	12.10	4.09	0.72	0.80	1.51	0.45	-
<b>2017</b>	1.05	1.86	4.68	12.60	5.20	1.16	1.15	1.99	0.53	-
<b>2018</b>	1.50	3.20	5.40	13.00	8.50	1.55	2.10	2.39	1.02	0.97
<b>2019</b>	1.60	3.34	6.22	14.86	1.54	2.45	2.12	5.50	1.12	1.30
<b>2020</b>	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
<b>2021</b>	3.03	1.76	6.95	d.l	0.70	7.60	2.00	4.50	1.12	1.17
<b>2022</b>	3.40	2.00	6.90	d.l	0.67	9.25	1.89	2.25	1.12	1.00
<b>2023</b>	2.97	2.00	6.80	d.l	1.03	15.74	1.89	2.10	1.12	1.13
<b>2024</b>	3.00	2.00	6.45	d.l	1.10	18.99	1.70	1.60	1.50	1.04
<b>2021</b>										
Mar.	1.91	1.82	6.30	20.00	0.95	6.75	2.09	4.50	1.12	1.29
Jun.	1.96	1.82	6.30	20.35	0.62	6.80	2.09	4.50	1.12	1.25
Sep.	2.65	1.83	6.90	d.l	0.95	7.25	2.08	4.50	1.12	1.18
Dec.	3.03	1.76	6.95	d.l	0.70	7.60	2.00	4.50	1.12	1.17
<b>2022</b>										
Mar.	3.40	1.79	6.85	d.l	0.60	7.50	1.99	4.50	1.12	1.17
Jun.	3.40	1.80	6.85	d.l	0.93	7.45	1.97	4.50	1.12	1.14
Sep.	3.40	1.86	6.76	d.l	0.80	7.75	1.10	2.53	1.12	1.00
Dec.	3.40	2.00	6.90	d.l	0.67	9.25	1.89	2.25	1.12	1.00
<b>2023</b>										
Mar.	3.10	1.98	6.75	d.l	0.80	10.63	1.89	2.25	1.12	1.14
Jun.	2.91	1.97	6.76	d.l	0.94	12.24	1.88	2.10	1.12	1.07
Sep.	2.97	1.85	6.70	d.l	0.94	14.95	1.85	2.10	1.12	1.00
Dec.	2.97	2.00	6.80	d.l	1.03	15.74	1.89	2.10	1.12	1.13
<b>2024</b>										
Mar.	3.09	2.00	6.70	d.l	0.96	17.35	1.78	2.00	1.18	1.15
Jun.	3.09	2.20	6.58	d.l	1.00	18.24	1.78	2.00	1.20	1.11
Sep.	3.09	2.14	6.58	d.l	1.00	18.99	1.78	2.00	1.30	1.07
Dec.	3.00	2.00	6.45	d.l	1.10	18.99	1.70	1.60	1.50	1.04

Note:

<sup>2/</sup> Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages Fiji Ltd)<sup>3/</sup> Listed on 16 December, 2004.<sup>4/</sup> Listed on 4 February, 2009.<sup>8/</sup> Fiji Class Shares listed on 29 April, 2013.<sup>9/</sup> Listed on 29 February, 2016..<sup>10/</sup> Listed on 2 February, 2017.<sup>11/</sup> Listed on 4 July, 2018.<sup>12/</sup> Listed on 14 August, 2019.<sup>13/</sup> Listed on 15 August, 2024.

d.l - delisted

Source: South Pacific Stock Exchange SPX



# SHARE PRICES

SPX Main Board											Period
PBP <sup>4/</sup>	PGI	RBG	RCF	TTS	VBH	FBL <sup>10/</sup>	VIL <sup>9/</sup>	PDM <sup>12/</sup>	BCN <sup>8/</sup>	SUN <sup>13/</sup>	
1.00	2.00	2.83	2.90	3.05	3.16	-	-		7.08		<b>2014</b>
1.25	1.00	3.08	3.55	3.10	3.60	-	-		7.16		<b>2015</b>
1.48	1.00	3.15	3.75	3.20	3.98	-	2.04		7.78		<b>2016</b>
1.90	1.00	4.28	4.10	4.86	4.50	2.55	2.80		8.53		<b>2017</b>
2.45	1.08	5.70	6.50	7.25	7.75	3.05	4.14		12.5		<b>2018</b>
2.60	1.80	3.70	8.00	13.00	7.00	3.00	4.90	2.19	26.0		<b>2019</b>
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7		<b>2020</b>
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0		<b>2021</b>
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4		<b>2022</b>
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0		<b>2023</b>
7.94	1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12	<b>2024</b>
											<b>2021</b>
2.85	1.08	3.20	11.30	15.50	7.00	3.25	4.68	2.14	31.0		Mar.
2.85	1.08	3.38	11.30	15.53	7.00	3.25	4.17	2.14	33.0		Jun.
3.10	1.08	3.35	11.30	15.90	7.00	3.25	4.20	2.14	33.0		Sep.
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0		Dec.
											<b>2022</b>
3.20	1.08	3.38	11.30	19.25	7.50	4.00	4.13	2.14	35.4		Mar.
3.05	1.08	3.25	11.10	18.47	7.50	3.70	4.12	2.09	34.0		Jun.
3.30	1.08	3.24	10.95	15.83	7.50	3.65	4.13	2.00	33.0		Sep.
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4		Dec.
											<b>2023</b>
3.30	1.08	3.23	10.00	19.05	7.00	3.49	4.08	2.10	32.4		Mar.
2.90	1.08	3.20	9.99	19.05	6.45	3.19	4.08	2.14	32.4		Jun.
3.10	1.08	3.19	9.94	19.06	6.25	3.19	4.07	2.12	32.0		Sep.
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0		Dec.
											<b>2024</b>
6.90	1.08	3.10	9.87	20.00	6.00	3.65	4.05	2.05	31.0		Mar.
7.94	1.08	3.09	9.80	20.00	6.00	3.65	4.09	2.25	31.0		Jun.
7.94	1.08	3.00	9.79	20.25	6.00	3.65	4.06	2.22	30.0	2.04	Sep.
7.94	1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12	Dec.

Table 40

**GDP BY ACTIVITY AT CONSTANT BASIC**  
 (\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5

Note:  
n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

**GDP BY ACTIVITY AT CONSTANT**  
 (\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019	726.3	24.7	66.2	60.7	1,111.1	176.2	59.2	311.5	915.7	415.9	520.3
2020	756.2	25.5	61.1	57.8	1,018.6	153.1	54.6	259.3	893.4	18.0	164.9
2021	764.4	34.2	50.9	53.6	1,001.1	158.1	53.6	173.9	771.5	168.6	90.7
2022(r)	796.4	30.1	56.8	44.5	1,011.5	218.9	55.5	229.1	827.2	595.4	337.2
2023(p)	841.3	25.6	57.6	41.8	986.1	184.8	56.1	214.9	886.0	875.2	445.2
2024(f)	860.8	22.2	58.6	48.8	1,006.0	181.4	60.4	211.0	899.3	917.6	474.9
2025(f)	900.3	23.2	60.4	55.8	1,022.0	189.4	62.1	227.6	920.5	950.0	493.1
2026(f)	941.8	23.8	62.2	64.5	1,044.1	196.9	63.9	245.7	940.2	976.6	507.8
2027(f)	981.8	24.4	64.0	67.6	1,066.7	202.7	65.8	265.2	953.5	1,003.8	522.8

Note:  
<sup>1/</sup> Data from 2015-2023 are based on the Fiji Bureau of Statistics August 30, 2024 release.  
 2024-2027 are based on the Macroeconomic Committee forecast as at November, 2024.  
 (f) - forecast  
 (p) - provisional  
 (r) - revised  
 n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

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PRICES OF 2011 (AT FACTOR COST)<sup>1/</sup>

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.9	5.6	2014

PRICES OF 2014 (AT FACTOR COST)<sup>1/</sup>

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	2015
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	2016
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	2017
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	2018
448.5	755.3	307.5	187.0	160.8	810.1	639.3	251.6	30.9	93.2	8,072.2	2,598.9	10,671.0	-0.6	2019
398.5	737.0	293.0	158.2	102.9	793.4	628.6	300.7	24.2	85.8	6,985.0	1,867.8	8,852.8	-17.0	2020
385.0	769.7	275.9	139.7	63.1	731.6	629.1	356.0	16.5	59.9	6,747.1	1,673.6	8,420.7	-4.9	2021
418.7	928.9	281.7	158.7	112.1	730.2	636.3	249.3	23.8	82.0	7,824.5	2,262.9	10,087.4	19.8	2022(r)
480.2	1,030.3	297.7	164.8	140.2	773.8	645.5	279.2	26.2	85.1	8,537.7	2,308.7	10,846.4	7.5	2023(p)
503.3	1,072.2	306.2	170.5	147.5	813.8	642.5	282.9	27.4	86.4	8,793.6	2,470.4	11,263.9	3.8	2024(f)
524.4	1,099.5	312.7	176.7	152.6	849.9	655.3	286.1	28.3	87.3	9,077.5	2,569.2	11,646.6	3.4	2025(f)
542.5	1,127.1	318.9	181.6	156.9	858.4	668.4	289.5	29.0	87.9	9,327.7	2,659.1	11,986.8	2.9	2026(f)
558.3	1,155.4	325.2	186.3	161.2	867.0	681.8	292.8	29.7	88.5	9,564.7	2,752.2	12,316.9	2.8	2027(f)

Table 41

## GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Prices					Constant Basic Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
<b>2011</b>	6,768.5	n.a	852.5	7,939.6	n.a	5,738.8	n.a
<b>2012</b>	7,109.5	5.0	856.8	8,298.2	4.5	5,819.8	1.4
<b>2013</b>	7,715.7	8.5	860.1	8,971.2	8.1	6,095.4	4.7
<b>2014</b>	8,462.4	9.7	863.9	9,795.7	9.2	6,436.9	5.6

## GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
<b>2014</b>	9,167.0	n.a	865.7	10,589.0	n.a	9,167.0	n.a
<b>2015</b>	9,822.1	7.1	869.5	11,296.8	6.7	9,579.7	4.5
<b>2016</b>	10,327.3	5.1	873.2	11,826.8	4.7	9,813.9	2.4
<b>2017</b>	11,065.0	7.1	884.9	12,504.4	5.7	10,339.3	5.4
<b>2018</b>	11,650.6	5.3	889.6	13,095.7	4.7	10,733.5	3.8
<b>2019</b>	11,762.1	1.0	894.4	13,150.6	0.4	10,671.0	-0.6
<b>2020</b>	9,613.2	-18.3	899.2	10,691.1	-18.7	8,852.8	-17.0
<b>2021</b>	8,914.1	-7.3	903.9	9,861.5	-7.8	8,420.7	-4.9
<b>2022(r)</b>	10,939.9	22.7	908.7	12,039.1	22.1	10,087.4	19.8
<b>2023(p)</b>	12,245.3	11.9	913.5	13,405.1	11.3	10,846.4	7.5
<b>2024(f)</b>	13,517.8	10.4	918.3	14,720.6	9.8	11,263.9	3.8
<b>2025(f)</b>	14,403.8	6.6	923.1	15,603.2	6.0	11,646.6	3.4
<b>2026(f)</b>	15,152.1	5.2	928.0	16,327.8	4.6	11,986.8	2.9
<b>2027(f)</b>	15,845.0	4.6	932.9	16,985.0	4.0	12,316.9	2.8

## Note:

Data from 2015-2023 are based on the Fiji Bureau of Statistics August 30, 2024 release.

2024-2027 are based on the Macroeconomic Committee forecast as at November, 2024.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 42

## TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index <sup>1/</sup>	Visitor Arrivals
1994	312,407	8.5	144.3	318,874
1995	313,800	8.5	144.4	318,495
1996	335,212	8.3	150.0	339,560
1997	354,550	8.1	155.6	359,441
1998	366,711	8.5	169.4	371,342
1999	404,510	8.3	182.7	409,955
2000	294,286	8.7	138.6	294,070
2001	342,067	8.6	159.4	348,014
2002	395,118	8.5	183.1	397,859
2003	424,058	8.6	198.6	430,800
2004	461,281	9.1	227.5	504,075
2005	535,063	9.6	278.2	545,145
2006	546,247	9.7	288.4	548,589
2007	535,190	9.4	273.9	539,881
2008	578,962	9.6	300.2	585,031
2009	536,889	9.8	285.7	542,186
2010	694,295	9.6	359.7	631,868
2011	799,462	9.4	408.0	675,050
2012	784,335	9.6	408.5	660,590
2013	680,221	9.5	350.6	657,707
2014	680,290	9.5	348.8	692,630
2015	735,368	9.5	380.0	754,835
2016	756,288	11.2	458.5	792,320
2017(r)	800,441	11.2	484.2	842,884
2018(p)	831,639	11.2	503.0	870,309
2019(p)	863,518	11.1	521.4	894,389
2020(p)	163,151	12.2	108.1	146,905
2021(p)	18,314	12.6	12.5	31,618
2022(p)	571,874	11.8	367.2	636,312
2023(p)	862,116	11.1	520.0	929,740
2021(p)				
Mar.	2,777	12.5	7.5	4,223
Jun.	2,092	12.5	5.7	1,543
Sep.	773	11.4	1.9	1,331
Dec.	12,672	13.9	38.2	24,521
2022(p)				
Mar.	51,001	12.5	138.2	48,906
Jun.	133,259	12.5	361.9	156,623
Sep.	204,461	10.1	448.1	221,405
Dec.	183,153	12.3	486.9	209,378
2023(p)				
Mar.	172,121	11.1	412.7	175,284
Jun.	214,789	11.1	516.2	242,568
Sep.	254,807	10.1	558.5	271,290
Dec.	220,399	12.3	585.9	240,598
2024(p)				
Mar.	183,060	11.1	438.9	194,391
Jun.	217,103	11.1	521.8	252,764
Sep.	213,552	10.1	468.0	285,710

Note:

<sup>1/</sup> Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 43

## VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2017	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	146,905
2021(p)	18,569	532	4,233	358	188	401	233	2,075	5,029	31,618
2022(p)	345,149	152,863	69,897	9,879	5,888	10,817	854	21,564	19,401	636,312
2023(p)	434,533	220,963	99,518	21,853	10,680	25,921	7,748	54,221	54,303	929,740
2024(p)	455,228	225,928	107,821	20,181	12,079	30,497	9,474	62,227	59,503	982,938
2021(p)										
Mar.	197	100	321	32	27	92	17	1,371	2,066	4,223
Jun.	122	77	105	13	18	32	113	289	774	1,543
Sep.	145	64	87	6	6	54	18	8	943	1,331
Dec.	18,105	291	3,720	307	137	223	85	407	1,246	24,521
2022(p)										
Mar.	35,206	2,341	6,615	604	353	543	129	1,545	1,570	48,906
Jun.	91,255	34,286	18,621	2,064	1,401	2,092	211	2,059	4,634	156,623
Sep.	108,238	67,206	22,881	3,499	1,955	3,857	233	7,195	6,341	221,405
Dec.	110,450	49,030	21,780	3,712	2,179	4,325	281	10,765	6,856	209,378
2023(p)										
Mar.	86,905	31,974	19,243	5,629	2,653	5,900	327	13,864	8,789	175,284
Jun.	113,465	60,195	26,564	5,269	2,427	6,433	2,106	12,144	13,965	242,568
Sep.	118,852	74,929	27,882	5,269	2,778	6,868	3,243	13,339	18,130	271,290
Dec.	115,311	53,865	25,829	5,686	2,822	6,720	2,072	14,874	13,419	240,598
2024(p)										
Jan.	34,671	14,834	6,675	1,686	1,029	2,664	505	4,152	4,108	70,324
Feb.	20,405	9,253	7,684	1,930	943	2,101	885	5,824	5,707	54,732
Mar.	32,008	13,010	8,656	1,999	1,102	2,565	874	4,301	4,820	69,335
Apr.	36,407	18,234	8,018	1,389	820	2,392	624	4,422	4,986	77,292
May	38,944	19,627	9,232	1,488	874	2,201	799	5,299	4,437	82,901
Jun.	42,530	23,612	11,359	1,470	1,054	2,148	844	5,081	4,473	92,571
Jul.	42,029	27,676	11,440	1,785	1,154	2,658	903	4,924	5,763	98,332
Aug.	40,721	24,275	10,220	1,707	1,212	3,389	1,220	5,126	6,917	94,787
Sep.	44,254	22,625	7,923	1,444	1,026	3,083	1,000	5,823	5,413	92,591
Oct.	42,749	21,307	8,852	1,752	982	2,804	635	5,919	4,388	89,388
Nov.	37,868	14,655	8,776	1,742	835	2,403	571	5,769	4,226	76,845
Dec.	42,642	16,820	8,986	1,789	1,048	2,089	614	5,587	4,265	83,840

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 44

## HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover	Gross Tourism Earnings	Hotel Turnover to Gross Tourism Earnings <sup>1/</sup>
	Available	Sold	Occupancy <sup>1/</sup>	Overseas	Local	Total <sup>1/</sup>			
	('000)	('000)	(%)	('000)	('000)	('000)	(F\$m)	(F\$m)	(%)
<b>1994</b>	1,849	1,008	54.5	1,700	278	1,977	206	393	52.6
<b>1995</b>	1,884	1,014	53.8	1,682	286	1,968	214	405	52.9
<b>1996</b>	1,914	1,022	53.4	1,716	299	2,015	218	415	52.7
<b>1997</b>	1,960	1,073	54.4	1,806	301	2,107	239	447	53.6
<b>1998</b>	2,036	1,144	56.2	1,991	320	2,312	269	483	55.8
<b>1999</b>	2,066	1,259	60.9	2,141	347	2,488	315	559	56.4
<b>2000</b>	2,001	971	48.5	1,519	330	1,849	247	397	62.3
<b>2001</b>	1,966	928	47.2	1,463	321	1,784	231	464	49.7
<b>2002</b>	2,128	1,183	55.6	1,914	392	2,307	307	563	54.6
<b>2003</b>	2,203	1,237	56.1	2,015	412	2,427	327	646	50.6
<b>2004</b>	2,347	1,447	61.7	2,489	453	2,942	397	725	54.7
<b>2005</b>	2,420	1,552	64.1	2,760	479	3,239	458	813	56.3
<b>2006</b>	2,735	1,543	56.4	2,643	499	3,142	485	823	59.0
<b>2007</b>	2,958	1,470	49.7	2,390	554	2,944	438	784	55.9
<b>2008</b>	3,484	1,575	45.2	2,489	579	3,068	528	888	59.5
<b>2009</b>	3,515	1,485	42.2	2,357	582	2,939	518	975	53.1
<b>2010</b>	3,627	1,661	45.8	2,890	665	3,555	649	1,194	54.3
<b>2011</b>	3,653	1,732	47.4	3,103	650	3,752	756	1,287	58.8
<b>2012</b>	3,698	1,746	47.1	3,121	649	3,770	793	1,300	61.0
<b>2013</b>	3,687	1,800	48.8	3,170	712	3,883	835	1,318	63.4
<b>2014</b>	3,742	1,878	50.2	3,301	760	4,062	877	1,512	58.0
<b>2015</b>	3,593	1,983	55.2	3,489	764	4,253	954	1,683	56.7
<b>2016</b>	3,517	1,818	51.7	3,068	790	3,858	893	1,823	49.0
<b>2017</b>	3,664	1,923	52.5	3,278	803	4,081	1,058	1,924	55.0
<b>2018</b>	3,807	2,051	53.9	3,398	866	4,264	1,122	2,010	55.8
<b>2019(p)</b>	3,949	2,204	55.8	3,773	889	4,663	1,304	2,065	63.1
<b>2020(p)</b>	2,762	648	23.5	736	525	1,261	252	315	80.0
<b>2021(p)</b>	2,403	360	15.0	141	521	662	93	37	253.7
<b>2022(p)</b>	3,131	1,432	45.7	2,275	765	3,040	862	1,499	57.5
<b>2023(p)</b>	3,503	1,943	55.5	3,303	796	4,099	1,367	2,368	57.7
<b>2020(p)</b>									
Mar.	950	416	43.7	650	180	830	207	304	68.0
Jun.	581	46	7.9	23	53	76	6	4	152.9
Sep.	606	77	12.7	28	116	145	14	3	461.5
Dec.	626	110	17.6	34	176	210	24	3	713.1
<b>2021(p)</b>									
Mar.	531.4	60.2	11.3	21.2	92.6	113.8	15.3	2.8	545.0
Jun.	584.3	68.8	11.8	18.7	90.6	109.3	12.7	1.7	748.3
Sep.	606.8	83.4	13.8	24.2	122.2	146.4	15.3	1.2	1,272.1
Dec.	680.6	147.1	21.6	77.1	215.4	292.5	49.4	30.8	160.3
<b>2022(p)</b>									
Mar.	658.6	186.0	28.2	214.2	158.5	372.7	83.4	109.4	76.2
Jun.	807.7	396.3	49.1	626.4	189.1	815.5	230.1	337.5	68.2
Sep.	832.9	436.3	52.4	744.2	183.2	927.4	291.2	517.1	56.3
Dec.	832.1	413.9	49.7	690.0	234.6	924.7	257.7	535.3	48.1
<b>2023(p)</b>									
Mar.	794.0	382.7	48.2	651.8	183.8	835.5	235.8	420.3	56.1
Jun.	895.6	506.2	56.5	848.9	203.4	1,052.3	367.2	585.1	62.8
Sep.	909.3	556.2	61.2	1,028.2	188.4	1,216.6	410.3	684.5	59.9
Dec.	904.3	497.8	55.0	774.4	220.3	994.7	354.0	677.8	52.2
<b>2024(p)</b>									
Mar.	869.6	427.4	49.1	669.1	192.4	861.5	270.6	490.7	55.1
Jun.	920.8	543.6	59.0	904.0	206.4	1,110.4	420.0	646.1	65.0
Sep.	940.8	584.3	62.1	1,082.7	187.4	1,270.0	466.5	633.5	73.6

Note:

<sup>1/</sup> Subject to rounding off.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

## BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
<b>1992</b>	2,624	94.8	861	37.6	112.0
<b>1993</b>	2,756	120.3	901	36.9	79.3
<b>1994</b>	2,756	130.4	1,350	63.9	85.1
<b>1995</b>	2,587	116.9	1,257	69.8	79.1
<b>1996</b>	2,357	108.8	1,166	53.9	90.8
<b>1997</b>	2,339	97.5	1,050	65.3	105.0
<b>1998</b>	2,389	167.0	1,065	56.2	97.9
<b>1999</b>	2,086	122.9	876	61.9	99.8
<b>2000</b>	1,456	83.2	710	38.4	86.3
<b>2001</b>	1,449	62.8	665	69.5	66.9
<b>2002</b>	1,865	168.3	578	63.3	100.1
<b>2003</b>	1,838	161.6	604	37.7	126.6
<b>2004</b>	1,891	185.2	645	55.5	160.0
<b>2005</b>	1,845	142.9	689	62.5	271.0
<b>2006</b>	1,853	359.0	610	62.7	316.7
<b>2007</b>	1,364	151.3	561	70.7	230.3
<b>2008</b>	1,192	83.7	377	41.2	254.0
<b>2009</b>	1,119	101.9	347	64.6	250.3
<b>2010</b>	1,210	203.8	416	92.7	259.4
<b>2011</b>	1,324	166.1	465	111.4	257.1
<b>2012</b>	1,396	487.9	515	63.1	279.3
<b>2013</b>	1,412	199.2	506	54.6	360.3
<b>2014</b>	1,511	220.3	546	109.1	415.2
<b>2015</b>	1,612	226.6	532	103.3	466.7
<b>2016</b>	1,605	252.1	555	82.6	513.9
<b>2017</b>	1,618	353.2	588	126.1	540.4
<b>2018</b>	1,725	370.0	663	195.9	604.3
<b>2019</b>	1,602	314.1	662	115.8	684.3
<b>2020</b>	1,421	303.8	591	120.3	503.5
<b>2021</b>	1,107	190.6	553	69.4	343.6
<b>2022</b>	1,252	305.8	549	87.7	526.1
<b>2023</b>	1,728	306.4	691	122.6	557.9
<b>2020</b>					
Mar.	408	81.8	164	25.0	152.6
Jun.	318	54.3	138	16.2	111.1
Sep.	335	101.4	157	25.3	117.3
Dec.	360	66.3	132	53.8	122.4
<b>2021</b>					
Mar.	319	60.0	147	23.5	103.9
Jun.	211	30.8	119	11.2	67.2
Sep.	285	56.3	141	14.2	78.5
Dec.	292	43.5	146	20.6	94.0
<b>2022</b>					
Mar.	383	85.0	162	26.8	117.2
Jun.	350	98.0	142	18.5	113.6
Sep.	269	45.7	125	22.0	142.3
Dec.	250	77.1	120	20.4	153.0
<b>2023</b>					
Mar.	244	67.5	96	19.1	146.9
Jun.	398	72.0	123	24.7	121.5
Sep.	531	77.5	255	40.1	133.7
Dec.	555	89.4	217	38.7	155.8
<b>2024</b>					
Mar.	230	110.6	85	23.4	122.0
Jun.	236	168.0	75	18.3	122.5
Sep.	286	150.4	91	25.4	127.7

Source: Fiji Bureau of Statistics



Table 46

## INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP <sup>1/</sup>			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.1
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.8
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.9
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.5
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.4
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	23.0
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.1
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.0
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.2
2005	153.6	835.6	68.0	1,057.2	3.0	16.6	1.4	21.0
2006	170.7	741.6	84.6	996.9	3.2	13.9	1.5	18.6
2007	117.8	609.1	133.2	860.1	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	156.0	1,065.3	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.6	1,129.4	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014	400.6	1,364.3	149.8	1,914.7	4.4	14.9	1.6	20.9
2015	503.2	1,442.8	256.0	2,201.9	5.1	14.7	2.6	22.4
2016	623.8	1,377.0	180.0	2,180.7	6.0	13.3	1.7	21.1
2017	649.5	1,477.0	244.1	2,370.5	5.9	13.3	2.2	21.4
2018	508.2	1,681.6	262.4	2,452.3	4.4	14.4	2.3	21.0
2019	400.5	1,738.4	172.1	2,311.0	3.4	14.8	1.5	19.6
2020	329.7	1,439.0	-160.9	1,607.8	3.4	15.0	-1.7	16.7
2021(r)	505.2	1,149.9	202.1	1,857.2	5.7	12.9	2.3	20.8
2022(r)	506.6	1,664.7	81.6	2,252.9	4.6	15.2	0.7	20.6
2023(p)	499.6	1,773.9	148.6	2,422.1	4.1	14.5	1.2	19.8

Note:

<sup>1/</sup> Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014 onwards is based on nominal GDP derived under the 2014 base.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 47

## GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries <sup>2/</sup>	Travel/Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/Transfers	Special Expenses	Pension/Compassionate Allowance
<b>1992</b>	283.8	12.1	23.5	45.0	62.5	25.7	25.8
<b>1993</b>	304.5	12.8	26.6	48.4	69.4	47.5	26.6
<b>1994</b>	309.2	13.3	25.0	50.6	78.1	14.9	28.9
<b>1995</b>	312.6	13.0	23.6	51.1	79.4	17.9	29.6
<b>1996</b>	324.9	13.7	26.0	58.3	87.0	18.7	30.2
<b>1997</b>	354.9	14.5	24.9	60.2	92.7	20.6	22.4
<b>1998</b>	382.8	13.3	24.4	62.8	100.2	45.4	32.1
<b>1999</b>	403.2	14.0	25.5	64.7	101.1	55.0	32.0
<b>2000</b>	429.1	14.2	32.2	78.5	107.0	25.2	35.5
<b>2001</b>	440.7	16.8	33.9	79.5	138.7	33.7	37.3
<b>2002</b>	467.7	20.9	37.1	91.0	156.1	32.3	35.8
<b>2003</b>	497.9	18.6	36.6	87.8	153.8	40.8	36.2
<b>2004</b>	519.3	20.9	37.0	85.7	165.9	39.2	34.9
<b>2005</b>	525.3	20.7	77.6	52.9	182.2	49.5	37.2
<b>2006</b>	631.5	21.0	94.6	61.3	184.3	59.7	36.5
<b>2007</b>	584.7	19.0	90.1	74.5	177.0	43.0	35.6
<b>2008</b>	564.7	17.3	87.2	54.7	191.9	37.0	35.5
<b>2009</b>	597.2	18.4	93.2	67.4	202.6	46.7	36.1
<b>2010</b>	564.1	18.0	67.7	58.3	263.2	51.9	33.1
<b>2011</b>	569.3	20.5	72.4	67.1	292.4	38.9	33.4
<b>2012</b>	601.2	22.4	77.4	74.2	313.8	46.6	36.4
<b>2013</b>	622.7	25.5	89.0	71.7	343.5	60.2	35.3
<b>2014</b>	765.0	28.7	90.2	82.3	400.2	68.1	36.8
<b>2015</b>	826.8	29.2	91.0	89.4	435.5	74.9	38.9
<b>2015-16</b>	837.8	32.8	84.4	120.9	482.8	88.8	38.0
<b>2016-17</b>	854.0	36.6	69.9	140.3	518.4	67.9	34.9
<b>2017-18</b>	959.6	38.3	75.2	151.3	680.6	88.5	37.0
<b>2018-19</b>	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
<b>2019-20(p)</b>	987.8	31.7	72.7	171.3	623.3	57.2	32.3
<b>2020-21(p)</b>	928.6	21.6	65.5	167.5	549.6	55.3	30.8
<b>2021-22(p)</b>	929.9	26.0	68.2	157.5	593.5	81.5	30.0
<b>2022-23(p)</b>	963.9	32.6	80.8	186.7	650.1	166.0	28.3
<b>2023-24(p)</b>	1,037.4	36.8	80.9	196.5	812.7	280.9	29.3
<b>2020-21(p)</b>							
Oct-20.	248.9	4.6	12.1	34.7	138.4	14.6	8.9
Jan-21.	218.4	5.3	15.9	50.6	138.4	11.4	6.9
Apr-21.	241.7	4.8	15.0	33.4	133.3	11.5	6.2
Jul-21.	219.6	6.9	22.5	48.7	139.5	17.8	8.8
<b>2021-22(p)</b>							
Oct-21.	247.2	4.3	12.7	40.5	111.8	14.7	7.6
Jan-22.	214.6	4.9	17.3	34.1	146.1	11.8	8.0
Apr-22.	247.5	6.6	17.0	40.3	167.6	22.7	7.8
Jul-22.	220.7	10.2	21.2	42.6	168.0	32.4	6.6
<b>2022-23(p)</b>							
Oct-22.	251.4	7.0	17.3	39.1	176.0	37.7	7.4
Jan-23.	227.6	7.5	20.5	55.2	142.8	34.6	6.6
Apr-23.	226.5	7.8	18.8	37.6	158.8	37.6	6.5
Jul-23.	258.3	10.3	24.2	54.9	172.6	56.1	7.8
<b>2023-24(p)</b>							
Oct-23	234.3	8.0	17.6	36.4	222.1	19.6	7.7
Jan-24	261.2	8.2	19.3	55.7	170.2	85.5	6.9
Apr-24	247.0	8.2	19.3	41.5	182.3	54.9	7.8
Jul-24	295.0	12.4	24.7	62.9	238.1	121.0	6.9
<b>2024-25(p)</b>							
Oct-24	302.5	9.0	17.5	48.7	216.8	16.7	6.4

Note:

<sup>1/</sup> Data subject to rounding off.<sup>2/</sup> Includes both established and non-established staff.<sup>3/</sup> From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.<sup>4/</sup> From 2015 onwards reflects Fiscal Year e.g. 2015-16.

It does not include debt repayments.

p - provisional

Sources: Government Accounts &amp; Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

EXPENDITURE<sup>1/</sup>

Capital Expenditure							Period
Charges on Public Debt <sup>2/</sup>	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9	2019-20(p)
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6	2020-21(p)
375.0	58.2	42.8	1,022.1	29.4	0.0	3,414.1	2021-22(p)
458.0	55.1	49.3	879.2	39.2	0.0	3,589.2	2022-23(p)
520.1	75.1	73.2	868.3	78.3	0.0	4,089.6	2023-24(p)
							2020-21(p)
93.3	16.4	7.4	208.3	5.7	0.0	793.3	Oct-20.
94.2	15.5	8.2	146.2	6.3	0.0	717.4	Jan-21.
73.8	14.7	13.9	209.1	5.7	0.0	763.0	Apr-21.
108.5	25.3	18.6	289.6	10.3	0.0	915.9	Jul-21.
							2021-22(p)
83.8	8.8	6.1	349.8	5.5	0.0	892.7	Oct-21.
97.4	13.0	7.9	220.2	6.1	0.0	781.4	Jan-22.
96.5	16.6	10.5	159.7	7.7	0.0	800.5	Apr-22.
97.3	19.8	18.3	292.3	10.2	0.0	939.6	Jul-22.
							2022-23(p)
101.6	10.2	8.6	302.3	9.0	0.0	967.5	Oct-22.
111.9	13.5	9.3	212.0	9.9	0.0	851.3	Jan-23.
111.7	11.2	14.4	162.5	9.3	0.0	803.0	Apr-23.
132.7	20.1	16.9	202.4	11.1	0.0	967.4	Jul-23.
							2023-24(p)
120.7	6.3	7.2	222.5	10.5	0.0	912.9	Oct-23
137.8	14.7	15.9	205.0	20.1	0.0	1,000.4	Jan-24
121.7	15.7	17.9	181.4	15.9	0.0	913.6	Apr-24
139.9	38.4	32.2	259.4	31.8	0.0	1,262.7	Jul-24
							2024-25(p)
120.7	9.0	9.2	193.5	9.7	0.0	959.6	Oct-24

Table 48

## GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue <sup>2/</sup>	Capital Revenue	Grants	Total Revenue & Grants <sup>1/</sup>
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004 <sup>2/</sup>	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	295.2	24.1	42.0	3,181.1
2019-20(p)	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21(p)	952.1	460.5	227.8	218.7	283.8	2,143.0
2021-22(p)	1,227.5	464.6	258.8	7.4	232.6	2,190.8
2022-23(p)	1,625.6	659.4	294.8	3.0	167.0	2,749.8
2023-24(p)	2,087.7	1,009.1	344.2	10.0	195.0	3,645.9
2020-21(p)						
Oct-20.	231.3	122.8	75.6	4.6	31.8	466.0
Jan-21.	276.4	128.2	46.9	0.8	46.6	498.9
Apr-21.	237.1	102.0	57.5	0.6	6.4	403.6
Jul-21.	207.3	107.6	47.8	212.7	199.0	774.4
2021-22(p)						
Oct-21.	223.2	102.4	78.3	4.5	8.5	416.7
Jan-22.	328.6	128.4	48.2	0.4	191.7	697.4
Apr-22.	288.9	91.5	49.4	0.5	4.4	434.7
Jul-22.	386.8	142.3	82.9	2.0	28.1	642.0
2022-23(p)						
Oct-22.	418.4	154.9	95.1	1.7	7.9	678.1
Jan-23.	424.7	178.1	53.7	0.4	5.1	662.0
Apr-23.	368.3	134.4	54.9	0.6	23.1	581.4
Jul-23.	414.2	192.0	91.1	0.3	130.9	828.4
2023-24(p)						
Oct-23	507.7	234.7	142.6	1.0	5.5	891.4
Jan-24	541.9	258.6	64.0	7.6	34.9	907.0
Apr-24	450.9	201.3	61.3	0.9	9.8	724.1
Jul-24	587.2	314.5	76.3	0.6	144.9	1,123.4
2024-25(p)						
Oct-24	606.2	279.0	190.5	0.9	11.0	1,087.6

Note:

<sup>1/</sup> Totals subject to rounding off.<sup>2/</sup> Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.<sup>3/</sup> 2015 onwards reflects Government Fiscal Year e.g. 2015-16.

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Sources: Government Accounts &amp; Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 49

## GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total <sup>1/</sup>	Revenue Total <sup>1/</sup>	Gross Deficit/Surplus	Net <sup>2/</sup> Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total <sup>1/</sup>	Revenue Total <sup>1/</sup>	Gross Deficit/Surplus	Net <sup>2/</sup> Deficit/Surplus	Total Loan Repayments	Interest Payments
<b>1992</b>	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
<b>1993</b>	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
<b>1994</b>	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
<b>1995</b>	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
<b>1996</b>	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
<b>1997</b>	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
<b>1998</b>	1,230.3	1,141.2	-89.1	-163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
<b>1999</b>	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
<b>2000</b>	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
<b>2001</b>	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
<b>2002</b>	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
<b>2003</b>	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
<b>2004</b>	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
<b>2005</b>	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
<b>2006</b>	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
<b>2007</b>	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
<b>2008</b>	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
<b>2009</b>	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
<b>2010</b>	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
<b>2011</b>	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
<b>2012</b>	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
<b>2013</b>	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
<b>2014</b>	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
<b>2015</b>	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
<b>2015-16</b>	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.4	-3.8	10.7	2.8
<b>2016-17</b>	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
<b>2017-18</b>	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.6	28.5	-6.2	-4.4	1.8	2.6
<b>2018-19(p)</b>	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.2	27.2	-6.1	-3.6	2.5	2.8
<b>2019-20(p)</b>	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.8	25.5	-8.3	-6.0	2.4	3.3
<b>2020-21(p)</b>	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	42.5	23.6	-18.9	-11.5	7.4	4.1
<b>2021-22(p)</b>	3,759.9	2,190.8	-1,569.1	-1,223.3	345.8	375.0	37.3	21.8	-15.6	-12.1	3.4	3.7
<b>2022-23(p)</b>	3,886.3	2,749.8	-1,136.4	-839.3	297.1	458.0	33.2	23.5	-9.7	-7.2	2.5	3.9
<b>2023-24(p)</b>	4,590.9	3,645.9	-944.9	-443.6	501.3	520.1	35.3	28.1	-7.3	-3.4	3.9	4.0
<b>2020-21(p)</b>												
Oct-20.	1,271.1	466.0	-805.0	-327.3	477.8	93.4	14.0	5.1	-8.8	-3.6	5.3	1.0
Jan-21.	744.5	498.9	-245.6	-218.5	27.2	94.2	8.2	5.5	-2.7	-2.4	0.3	1.0
Apr-21.	799.1	403.6	-395.5	-359.4	36.1	73.8	8.8	4.4	-4.3	-4.0	0.4	0.8
Jul-21.	1,049.5	774.4	-275.1	-141.5	133.6	108.5	11.5	8.5	-3.0	-1.6	1.5	1.2
<b>2021-22(p)</b>												
Oct-21.	964.6	416.7	-547.9	-476.0	71.9	83.8	9.6	4.1	-5.4	-4.7	0.7	0.8
Jan-22.	883.1	697.4	-185.7	-84.0	101.7	97.4	8.8	6.9	-1.8	-0.8	1.0	1.0
Apr-22.	886.1	434.7	-451.3	-365.7	85.6	96.5	8.8	4.3	-4.5	-3.6	0.8	1.0
Jul-22.	1,026.1	642.0	-384.1	-297.6	86.6	97.3	10.2	6.4	-3.8	-3.0	0.9	1.0
<b>2022-23(p)</b>												
Oct-22.	1,051.5	678.1	-373.4	-289.4	84.0	101.6	9.0	5.8	-3.2	-2.5	0.7	0.9
Jan-23	930.2	662.0	-268.2	-189.3	78.9	111.9	8.0	5.7	-2.3	-1.6	0.7	1.0
Apr-23	876.5	581.4	-295.1	-221.6	73.5	111.7	7.5	5.0	-2.5	-1.9	0.6	1.0
Jul-23	1,028.1	828.4	-199.7	-139.0	60.7	132.7	8.8	7.1	-1.7	-1.2	0.5	1.1
<b>2023-24(p)</b>												
Oct-23	1,019.3	891.4	-127.9	-21.5	106.4	120.7	7.8	6.9	-1.0	-0.2	0.8	0.9
Jan-24	1,132.1	907.0	-225.1	-93.4	131.7	137.8	8.7	7.0	-1.7	-0.7	1.0	1.1
Apr-24	1,051.3	724.1	-327.1	-189.4	137.7	121.7	8.1	5.6	-2.5	-1.5	1.1	0.9
Jul-24	1,388.2	1,123.4	-264.7	-139.2	125.5	139.9	10.7	8.6	-2.0	-1.1	1.0	1.1
<b>2024-25(p)</b>												
Oct-24	1,181.4	1,087.6	-93.8	128.0	221.8	120.7	8.4	7.8	-0.7	0.9	1.6	0.9

Note:

<sup>1/</sup> Totals subject to rounding off.<sup>2/</sup> Net Deficit excludes total loan repayments.<sup>3/</sup> 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

p - provisional

Sources: Government Accounts &amp; Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 50

## GOVERNMENT

(\$ million)

End of Period	Treasury Bills							Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total <sup>2/</sup>	
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.4	0.0
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.6	0.0
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.0
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.0
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2024	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2021								
Mar.	0.0	310.5	0.0	0.0	0.0	0.2	310.7	360.9
Jun.	0.0	292.5	0.0	0.0	0.0	0.0	292.5	360.7
Sep.	0.0	273.5	0.0	0.0	0.0	0.0	273.5	475.8
Dec.	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022								
Mar.	0.0	343.5	0.0	0.0	0.0	0.0	343.5	694.8
Jun.	0.0	400.5	0.0	0.0	0.0	0.0	400.5	694.8
Sep.	0.0	283.5	0.0	0.0	0.0	0.0	283.5	695.3
Dec.	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023								
Mar.	0.0	272.1	0.0	0.0	0.0	0.0	272.1	695.5
Jun.	0.0	265.1	0.0	0.0	0.0	0.0	265.1	694.3
Sep.	0.0	330.0	0.0	0.0	0.0	0.0	330.0	694.6
Dec.	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2024								
Jan.	0.0	350.0	0.0	0.0	0.0	0.0	350.0	725.2
Feb.	0.0	308.0	0.0	0.0	0.0	0.0	308.0	719.0
Mar.	0.0	335.0	0.0	0.0	0.0	0.0	335.0	711.2
Apr.	0.0	330.0	0.0	0.0	0.0	0.0	330.0	711.2
May	0.0	294.0	0.0	0.0	0.0	0.0	294.0	711.5
Jun.	0.0	284.0	0.0	0.0	0.0	0.0	284.0	710.4
Jul.	0.0	279.0	0.0	0.0	0.0	0.0	279.0	710.5
Aug.	0.0	210.0	0.0	0.0	0.0	5.0	215.0	710.9
Sep.	0.0	210.0	0.0	0.0	0.0	5.0	215.0	711.3
Oct.	0.0	230.0	0.0	0.0	0.0	5.0	235.0	711.4
Nov.	0.0	285.0	0.0	0.0	0.0	5.0	290.0	711.8
Dec.	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9

Note:

<sup>1/</sup> Government Domestic Debt is recorded in Nominal Value.<sup>2/</sup> Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT<sup>1/</sup>

Commercial Banks	Bonds				Total <sup>2/</sup>	Misc.	Total <sup>1/</sup> Domestic Debt	End of Period
	FNPF	Insurance Companies	Sinking Fund	Others		FNPF Inscribed Stock		
67.6	189.7	49.5	7.4	5.5	319.7	251.1	638.2	1992
55.7	241.8	54.3	5.7	3.1	360.6	249.3	733.5	1993
54.5	356.8	58.3	5.7	3.3	478.6	249.3	792.3	1994
56.9	408.8	58.2	5.4	1.2	530.5	249.3	807.3	1995
71.8	522.3	80.3	0.0	5.8	680.2	242.1	942.8	1996
75.3	707.3	88.7	0.0	18.7	890.1	225.0	1,156.1	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,734.5	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,737.9	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	2016
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	2017
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	2020
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	2021
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	2022
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	2023
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	2024
133.7	3,131.0	758.2	0.0	504.6	4,888.4	0.0	5,199.1	2021 Mar.
203.7	3,126.0	760.2	0.0	490.7	4,941.3	0.0	5,233.8	Jun.
213.6	3,151.1	777.5	0.0	510.4	5,128.4	0.0	5,401.9	Sep.
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	Dec.
220.4	3,185.3	805.7	0.0	529.3	5,435.6	0.0	5,779.1	2022 Mar.
188.2	3,275.1	804.5	0.0	548.6	5,511.2	0.0	5,911.7	Jun.
224.8	3,280.7	794.2	0.0	553.5	5,548.5	0.0	5,832.0	Sep.
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	Dec.
234.0	3,484.1	840.5	0.0	567.9	5,822.0	0.0	6,094.1	2023 Mar.
259.6	3,579.9	856.8	0.0	525.6	5,916.2	0.0	6,181.3	Jun.
279.8	3,628.3	870.0	0.0	534.2	6,006.8	0.0	6,336.8	Sep.
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	Dec.
283.6	3,717.2	881.4	0.0	534.8	6,142.1	0.0	6,492.1	2024 Jan.
288.6	3,712.2	893.0	0.0	530.4	6,143.1	0.0	6,451.1	Feb.
293.6	3,692.6	899.4	0.0	522.6	6,119.3	0.0	6,454.3	Mar..
283.6	3,751.8	919.2	0.0	530.5	6,196.4	0.0	6,526.4	Apr.
283.6	3,772.8	923.6	0.0	530.2	6,221.7	0.0	6,515.7	May
283.6	3,828.8	924.6	0.0	541.9	6,289.3	0.0	6,573.3	Jun.
283.6	3,846.8	926.2	0.0	541.8	6,308.9	0.0	6,587.9	Jul.
283.6	3,919.3	928.5	0.0	536.9	6,379.2	0.0	6,594.2	Aug.
293.6	3,972.3	930.3	0.0	555.2	6,462.7	0.0	6,677.7	Sep.
293.6	4,002.3	941.3	0.0	555.8	6,504.4	0.0	6,739.4	Oct.
293.6	4,029.3	942.2	0.0	555.6	6,532.5	0.0	6,822.5	Nov.
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	Dec.

Table 51

## EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt <sup>1/</sup>			Debt Servicing					
				Principal Repayments			Interest Payments		
	Government	Public Corporation <sup>2/</sup>	Total <sup>3/</sup>	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.2	13.6	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.7	21.9	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	11.6	75.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	470.8	0.0	470.8	49.7	1.1	50.8
2021	2,498.5	68.8	2,567.4	29.6	0.0	29.6	13.6	0.0	13.6
2022	3,505.4	72.5	3,577.8	98.3	0.0	98.3	41.7	0.0	41.7
2023	3,480.4	72.4	3,552.8	150.4	0.0	150.4	135.4	0.0	135.4
2024	3,906.3	69.1	3,975.4	180.5	7.3	187.7	144.3	0.0	144.3
2021									
Mar.	2,032.3	68.0	2,100.3	8.8	0.0	8.8	1.4	0.0	1.4
Jun.	2,353.6	68.2	2,421.8	3.3	0.0	3.3	5.3	0.0	5.3
Sep.	2,473.1	69.2	2,542.3	10.3	0.0	10.3	2.3	0.0	2.3
Dec.	2,498.5	68.8	2,567.4	7.3	0.0	7.3	4.6	0.0	4.6
2022									
Mar.	2,618.0	68.4	2,686.3	35.5	0.0	35.5	7.2	0.0	7.2
Jun.	3,157.4	72.6	3,230.0	9.5	0.0	9.5	4.9	0.0	4.9
Sep.	3,581.6	75.6	3,657.2	38.4	0.0	38.4	7.8	0.0	7.8
Dec.	3,505.4	72.5	3,577.8	14.9	0.0	14.9	21.8	0.0	21.8
2023									
Mar.	3,516.4	72.8	3,589.2	41.6	0.0	41.6	15.5	0.0	15.5
Jun.	3,555.6	73.9	3,629.5	20.4	0.0	20.4	43.2	0.0	43.2
Sep.	3,604.4	75.0	3,679.3	40.4	0.0	40.4	18.9	0.0	18.9
Dec.	3,480.4	72.4	3,552.8	47.9	0.0	47.9	57.9	0.0	57.9
2024									
Jan.	3,527.5	73.8	3,601.3	6.6	0.0	6.6	10.8	0.0	10.8
Feb.	3,539.8	74.3	3,614.1	4.9	0.0	4.9	6.3	0.0	6.3
Mar.	3,519.6	74.5	3,594.1	29.3	0.0	29.3	4.3	0.0	4.3
Apr.	3,510.6	74.6	3,585.2	21.3	0.0	21.3	16.2	0.0	16.2
May	3,444.4	74.0	3,518.4	12.4	0.0	12.4	13.2	0.0	13.2
Jun.	3,443.6	74.1	3,517.7	14.5	0.0	14.5	21.5	0.0	21.5
Jul.	3,721.3	74.8	3,796.1	6.6	0.0	6.6	11.1	0.0	11.1
Aug.	3,816.3	72.8	3,889.1	5.1	7.3	12.4	6.1	0.0	6.1
Sep.	3,764.3	64.9	3,829.3	29.3	0.0	29.3	4.0	0.0	4.0
Oct.	3,836.3	67.0	3,903.3	21.3	0.0	21.3	15.6	0.0	15.6
Nov.	3,841.3	67.4	3,908.7	13.8	0.0	13.8	14.0	0.0	14.0
Dec.	3,906.3	69.1	3,975.4	15.4	0.0	15.4	21.3	0.0	21.3

Notes:

<sup>1/</sup> Medium and long term debt outstanding at end period.<sup>2/</sup> Renamed from Statutory Bodies.<sup>3/</sup> Total debt includes Government and Public Corporation excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording &amp; Management System and Ministry of Finance



Table 52

## GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total <sup>1/</sup>
	Local Bonds	Treasury Bills (change in holdings)	Total <sup>1/</sup>	Bilateral	Commercial Banks	Multilateral	Total <sup>1/</sup>	
<b>1992</b>	62.0	18.4	80.4	0.7	0.0	10.6	11.3	<b>91.7</b>
<b>1993</b>	62.0	56.2	118.2	6.1	0.0	5.7	11.8	<b>130.0</b>
<b>1994</b>	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	<b>55.2</b>
<b>1995</b>	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	<b>85.2</b>
<b>1996</b>	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	<b>203.5</b>
<b>1997</b>	262.3	20.5	282.8	0.0	0.0	8.7	8.7	<b>291.5</b>
<b>1998</b>	105.7	3.3	109.0	0.0	0.0	10.8	10.8	<b>119.8</b>
<b>1999</b>	186.0	73.7	259.7	0.0	0.0	6.2	6.2	<b>265.9</b>
<b>2000</b>	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	<b>180.7</b>
<b>2001</b>	229.0	104.3	333.3	0.0	0.0	10.2	10.2	<b>343.5</b>
<b>2002</b>	299.0	20.0	319.0	0.0	0.0	26.2	26.2	<b>345.2</b>
<b>2003</b>	291.0	82.8	373.8	0.0	0.0	28.7	28.7	<b>402.5</b>
<b>2004</b>	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	<b>305.8</b>
<b>2005</b>	320.0	8.7	328.7	0.0	0.0	9.0	9.0	<b>337.7</b>
<b>2006</b>	356.8	8.7	365.4	5.2	0.0	16.5	21.7	<b>387.1</b>
<b>2007</b>	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	<b>305.2</b>
<b>2008</b>	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	<b>284.2</b>
<b>2009</b>	404.2	35.3	439.5	15.7	0.0	9.7	25.5	<b>465.0</b>
<b>2010</b>	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	<b>489.6</b>
<b>2011</b>	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	<b>664.7</b>
<b>2012</b>	192.1	41.3	233.4	105.0	0.0	32.4	137.5	<b>370.9</b>
<b>2013</b>	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	<b>262.9</b>
<b>2014</b>	233.4	28.0	261.4	100.2	0.0	20.2	120.4	<b>381.8</b>
<b>2015</b>	257.3	15.0	272.3	45.9	434.6	2.0	482.5	<b>754.8</b>
<b>2016</b>	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	<b>489.5</b>
<b>2017</b>	351.4	12.7	364.1	0.0	0.0	122.3	122.3	<b>486.4</b>
<b>2018</b>	571.6	98.0	669.6	3.0	0.0	74.6	77.6	<b>747.2</b>
<b>2019</b>	519.8	111.0	630.8	0.5	0.0	37.5	38.0	<b>668.8</b>
<b>2020</b>	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	<b>1,774.6</b>
<b>2021</b>	852.2	13.8	866.0	242.4	0.0	428.6	671.0	<b>1,537.0</b>
<b>2022</b>	535.0	8.0	543.0	176.8	0.0	897.3	1074.1	<b>1,617.1</b>
<b>2023</b>	654.7	60.5	715.2	64.7	0.0	96.7	161.5	<b>876.7</b>
<b>2024</b>	668.2	-32.0	636.2	17.7	0.0	456.5	474.2	<b>1,110.4</b>
<b>2021</b>								
Mar.	103.0	51.0	154.0	242.4	0.0	2.2	244.6	<b>398.6</b>
Jun.	152.2	-18.2	134.0	0.0	0.0	307.0	307.0	<b>441.0</b>
Sep.	261.0	-19.0	242.0	0.0	0.0	51.1	51.1	<b>293.1</b>
Dec.	335.9	0.0	335.9	0.0	0.0	68.3	68.3	<b>404.2</b>
<b>2022</b>								
Mar.	130.4	70.0	200.4	176.8	0.0	23.2	200.0	<b>400.4</b>
Jun.	129.1	57.0	186.1	0.0	0.0	457.6	457.6	<b>643.7</b>
Sep.	102.8	-117.0	-14.2	0.0	0.0	371.2	371.2	<b>357.0</b>
Dec.	172.7	-2.0	170.7	0.0	0.0	45.3	45.3	<b>215.9</b>
<b>2023</b>								
Mar.	201.3	-9.4	191.9	0.0	0.0	28.2	28.2	<b>220.0</b>
Jun.	120.3	-7.0	113.3	32.0	0.0	32.2	64.3	<b>177.6</b>
Sep.	142.8	64.9	207.7	32.7	0.0	16.1	48.8	<b>256.5</b>
Dec.	190.4	12.0	202.4	0.0	0.0	20.2	20.2	<b>222.6</b>
<b>2024</b>								
Jan.	53.4	8.0	61.4	2.2	0.0	0.9	3.1	<b>64.4</b>
Feb.	20.6	-42.0	-21.4	0.0	0.0	1.8	1.8	<b>-19.6</b>
Mar.	15.0	27.0	42.0	0.0	0.0	4.8	4.8	<b>46.8</b>
Apr.	101.0	-5.0	96.0	13.4	0.0	7.5	21.0	<b>117.0</b>
May	64.0	-36.0	28.0	0.0	0.0	2.5	2.5	<b>30.5</b>
Jun.	95.5	-10.0	85.5	0.0	0.0	22.7	22.7	<b>108.2</b>
Jul.	45.0	-5.0	40.0	0.0	0.0	222.3	222.3	<b>262.3</b>
Aug.	88.7	-64.0	24.7	0.0	0.0	163.3	163.3	<b>188.0</b>
Sep.	109.7	0.0	109.7	0.0	0.0	5.0	5.0	<b>114.7</b>
Oct.	42.7	20.0	62.7	0.0	0.0	12.4	12.4	<b>75.1</b>
Nov.	32.7	55.0	87.7	2.1	0.0	2.5	4.6	<b>92.3</b>
Dec.	0.1	20.0	20.1	0.0	0.0	10.6	10.6	<b>30.7</b>

Note:

<sup>1/</sup> Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 53

**CONSUMER PRICE INDEX**  
( 2011 BASE )

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
<b>Weight</b>		1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
<b>2011</b>	6.3	101.4	100.3	104.6	100.0	100.4	101.5	99.4	105.7	100.2	99.8	100.1	101.7	99.1
<b>2012</b>	2.6	104.0	104.0	116.8	100.5	101.6	100.9	106.3	106.3	99.7	100.8	101.0	112.4	98.9
<b>2013</b>	3.4	107.6	109.3	123.8	103.8	102.5	103.9	108.5	106.2	99.7	108.4	107.6	121.9	98.6
<b>2014</b>	0.1	107.7	111.0	141.6	104.4	101.0	105.6	113.3	103.9	99.8	107.2	89.2	126.1	99.8
<b>2015</b>	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
<b>2016</b>	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.9	97.6	98.3	106.8	97.2	131.0	102.7
<b>2017</b>	2.8	116.9	116.7	259.2	108.7	94.7	104.8	120.5	99.4	98.1	107.3	97.2	135.0	101.7
<b>2018</b>	4.9	122.6	122.6	303.7	108.9	98.1	106.9	117.8	102.8	98.2	107.5	97.2	136.1	102.4

**CONSUMER PRICE INDEX**  
(2014 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
<b>Weight</b>		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
<b>2016</b>	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
<b>2017</b>	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
<b>2018</b>	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
<b>2019</b>	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
<b>2020</b>	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
<b>2021</b>	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	97.4	112.7	111.9	109.7
<b>2022</b>	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
<b>2023</b>	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1
<b>2024</b>	1.3	124.8	146.1	188.4	107.7	101.3	112.5	124.7	119.1	83.7	100.4	110.2	127.8	121.8
<b>2021</b>														
Mar.	-1.2	111.6	122.0	179.1	103.0	94.8	103.3	106.2	99.0	83.7	97.9	112.7	111.4	108.5
Jun.	0.0	112.2	123.3	176.9	103.9	95.5	103.6	106.5	101.4	83.7	97.8	112.7	111.4	109.1
Sep.	1.5	112.7	123.1	178.9	102.9	96.8	104.8	106.3	103.6	83.7	97.8	112.7	111.4	109.1
Dec.	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	98.0	112.7	111.9	109.7
<b>2022</b>														
Mar.	4.7	116.8	131.8	182.1	104.5	99.4	107.4	110.2	107.3	83.8	97.3	112.7	108.0	110.6
Jun.	5.1	117.9	127.4	182.9	105.6	101.1	107.8	110.5	124.6	83.8	97.5	112.7	108.3	110.4
Sep.	4.7	118.0	130.5	175.4	107.4	100.4	109.9	111.4	122.2	83.8	97.9	112.7	109.1	111.9
Dec.	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
<b>2023</b>														
Mar.	2.0	119.1	138.8	167.6	108.6	100.0	109.6	113.8	117.7	83.7	99.5	109.8	115.7	114.2
Jun.	0.9	119.0	138.9	169.2	108.1	97.5	109.9	113.9	117.1	83.7	99.3	109.8	115.8	114.5
Sep.	2.5	121.0	141.4	165.5	107.5	100.6	112.1	119.7	123.5	83.7	100.8	109.8	121.7	119.0
Dec.	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1
<b>2024</b>														
Jan.	3.6	122.4	141.3	174.8	107.9	102.5	111.9	120.3	123.6	83.7	101.2	109.8	126.1	120.5
Feb.	4.6	124.0	147.1	175.5	107.8	102.2	111.8	122.4	122.4	83.7	101.2	110.2	127.3	120.7
Mar.	4.6	124.6	148.9	175.2	107.7	102.3	112.0	122.4	122.6	83.7	101.2	110.2	127.3	120.4
Apr.	7.1	126.8	153.4	181.1	107.7	102.6	112.1	122.6	123.7	83.7	101.0	110.2	127.3	120.4
May	5.8	126.0	150.2	182.2	107.6	102.6	111.9	122.2	123.6	83.7	101.0	110.2	127.3	121.2
Jun.	6.7	127.0	152.9	183.6	108.1	102.3	111.9	122.2	123.9	83.7	100.9	110.2	128.0	120.5
Jul.	6.8	126.2	151.0	184.3	108.0	101.7	110.9	122.2	122.2	83.7	100.9	110.2	128.0	121.0
Aug.	5.4	126.7	152.8	183.7	108.3	101.6	111.0	122.6	121.8	83.7	101.0	110.2	128.0	121.2
Sep.	4.2	126.1	152.0	184.7	108.4	101.6	111.1	122.4	122.0	83.7	100.1	110.2	128.0	121.2
Oct.	3.6	126.3	152.2	185.0	107.5	101.1	111.1	122.5	119.8	83.7	100.0	110.2	128.1	121.7
Nov.	0.8	124.9	148.1	186.1	107.4	100.9	112.1	122.6	118.2	83.7	100.3	110.2	128.1	122.5
Dec.	1.3	124.8	146.1	188.4	107.7	101.3	112.5	124.7	119.1	83.7	100.4	110.2	127.8	121.8

Source: Fiji Bureau of Statistics

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Table 54

MERCHANDISE EXPORTS<sup>1/</sup>

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
<b>2000</b>	237.1	69.7	322.4	86.2	43.4	9.5	9.9	217.7	996.0	158.8	1,154.8
<b>2001</b>	225.2	85.4	305.2	93.0	39.6	12.3	24.5	205.6	990.7	230.6	1,221.3
<b>2002</b>	234.4	67.8	222.9	78.4	38.9	12.4	28.8	189.3	872.9	259.3	1,132.2
<b>2003</b>	225.7	76.5	243.2	79.4	30.8	6.9	45.6	250.2	958.3	310.9	1,269.2
<b>2004</b>	209.2	88.5	226.4	81.4	42.0	9.6	52.3	241.2	950.7	254.8	1,205.5
<b>2005</b>	223.7	59.3	120.4	82.9	45.1	9.9	67.9	238.5	847.6	345.0	1,192.6
<b>2006</b>	215.1	43.1	94.9	97.9	37.6	19.2	86.9	239.6	834.3	367.3	1,201.6
<b>2007</b>	185.0	2.6	97.1	101.3	47.7	10.1	105.4	279.6	828.8	381.0	1,209.8
<b>2008</b>	248.2	26.7	100.1	134.2	59.3	13.6	109.9	290.8	982.8	488.2	1,471.0
<b>2009</b>	187.1	41.0	83.9	156.7	36.7	20.8	80.2	288.5	894.8	335.5	1,230.3
<b>2010</b>	70.1	148.4	99.2	204.2	79.6	30.4	119.2	307.6	1,058.6	546.6	1,605.2
<b>2011</b>	127.1	143.0	89.9	95.0	62.1	16.2	127.5	347.2	1,008.0	908.3	1,916.3
<b>2012</b>	174.6	136.9	92.9	57.8	69.0	14.9	160.6	338.5	1,045.1	1,146.3	2,191.4
<b>2013</b>	142.2	101.2	106.9	95.1	81.4	15.6	156.4	327.1	1,025.9	1,068.2	2,094.1
<b>2014</b>	201.4	91.0	101.1	79.1	90.5	17.2	186.3	339.8	1,106.4	1,195.9	2,302.3
<b>2015</b>	129.4	93.1	110.2	109.7	85.1	19.6	199.7	404.1	1,151.0	908.3	2,059.2
<b>2016</b>	117.2	120.9	101.8	110.1	55.3	5.6	214.4	448.6	1,173.9	794.8	1,930.9
<b>2017</b>	178.6	118.7	91.7	99.8	18.6	18.1	243.4	424.4	1,193.3	846.5	2,039.3
<b>2018</b>	78.5	113.6	97.4	98.9	85.3	15.1	262.9	423.9	1,175.6	927.0	2,102.0
<b>2019</b>	99.4	108.6	94.8	96.1	48.2	14.3	293.5	412.3	1,167.1	1,051.6	2,157.7
<b>2020</b>	104.5	134.1	71.6	70.3	64.6	20.7	223.2	457.3	1,146.2	648.8	1,758.5
<b>2021(r)</b>	64.1	132.4	70.7	55.4	89.3	19.5	312.6	488.0	1,231.9	576.3	1,805.6
<b>2022(p)</b>	132.8	101.4	65.5	77.9	71.4	26.9	361.8	536.1	1,373.8	949.2	2,322.2
<b>2023(r)</b>	145.3	97.8	66.5	60.6	63.2	14.5	356.4	542.8	1,347.0	1,055.8	2,402.7
<b>2021(r)</b>											
Mar.	0.8	33.3	20.8	2.8	0.4	8.9	69.3	114.0	276.0	123.8	399.7
Jun.	0.0	32.1	11.5	5.1	2.1	0.0	72.2	104.8	257.5	167.0	424.5
Sep.	36.8	35.7	17.9	4.7	3.2	0.0	80.0	127.0	324.5	141.1	465.6
Dec.	26.5	31.2	20.5	4.9	2.5	10.5	91.2	142.2	374.0	141.9	515.8
<b>2022(p)</b>											
Mar.	2.2	23.2	15.6	13.4	6.8	0.0	76.0	111.7	248.9	140.0	389.0
Jun.	2.4	25.6	15.1	21.9	18.6	0.0	93.2	128.6	305.4	201.5	506.2
Sep.	87.7	29.0	17.6	23.1	15.2	13.4	111.2	147.9	445.2	310.7	756.0
Dec.	40.5	23.5	17.2	19.5	30.7	13.5	81.5	147.8	374.2	297.0	671.2
<b>2023(r)</b>											
Mar.	23.9	20.4	16.2	17.8	3.2	0.0	84.7	119.9	286.2	224.8	510.9
Jun.	0.9	24.0	15.5	14.1	4.2	0.0	100.7	129.4	288.8	270.1	558.9
Sep.	75.5	28.2	17.2	10.0	21.5	0.0	97.0	144.1	393.6	280.0	673.5
Dec.	44.9	25.2	17.5	18.6	34.3	14.5	74.0	149.4	378.5	280.9	659.4
<b>2024</b>											
Mar.	3.6	27.9	16.9	14.0	6.0	0.0	70.8	131.1	270.3	257.0	527.3
Jun.	25.2	26.1	14.8	9.4	11.2	8.6	93.3	125.2	313.8	266.3	580.1
Sep.	54.9	33.8	17.1	19.9	9.8	13.5	104.9	145.1	399.0	377.2	776.2

<sup>1/</sup> Differences from previously published tables are due to revisions.<sup>2/</sup> Fish data includes Fresh fish & Preserved Fish from 2015 onwards.<sup>3/</sup> Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE EXPORTS<sup>1/</sup>

(\$ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
<b>2000</b>	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
<b>2001</b>	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
<b>2002</b>	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
<b>2003</b>	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
<b>2004</b>	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
<b>2005</b>	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
<b>2006</b>	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
<b>2007</b>	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
<b>2008</b>	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
<b>2009</b>	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,808.0
<b>2010</b>	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
<b>2011</b>	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
<b>2012</b>	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
<b>2013</b>	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
<b>2014</b>	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
<b>2015</b>	804.2	48.6	38.9	996.8	47.2	391.4	696.8	1,282.7	417.1	33.0	4,756.8
<b>2016</b>	786.7	44.8	66.7	725.8	41.6	418.5	772.5	1,469.2	468.0	26.2	4,820.1
<b>2017</b>	801.1	49.3	48.1	930.2	51.6	427.3	760.5	1,373.8	498.8	31.7	4,972.4
<b>2018</b>	802.5	58.1	71.6	1,164.8	49.3	499.8	808.6	1,727.7	487.9	26.3	5,696.7
<b>2019</b>	787.0	55.6	56.6	1,123.7	38.7	422.1	719.7	2,315.8	460.8	28.6	6,008.5
<b>2020</b>	737.5	34.7	44.4	656.6	51.2	385.5	609.9	838.2	383.9	12.5	3,754.3
<b>2021(r)</b>	781.6	36.7	46.7	721.3	62.1	500.9	645.7	947.9	436.3	8.3	4,187.6
<b>2022(p)</b>	1,070.5	70.3	57.3	1,626.1	126.6	677.4	914.1	1,425.8	615.8	14.7	6,598.6
<b>2023(r)</b>	1,144.2	88.5	46.5	1,694.2	75.4	553.1	832.4	1,713.0	818.6	15.1	6,981.1
<b>2021(r)</b>											
Mar.	185.2	5.9	9.7	157.6	12.8	110.7	184.2	219.2	93.0	2.9	981.2
Jun.	184.4	9.2	10.7	165.8	15.7	113.6	152.3	209.7	96.6	2.8	960.7
Sep.	236.3	9.8	10.8	169.5	20.9	148.4	149.9	237.1	125.4	1.1	1,109.1
Dec.	175.7	11.9	15.5	228.4	12.7	128.2	159.4	282.0	121.3	1.6	1,136.7
<b>2022(p)</b>											
Mar.	231.6	15.1	13.6	268.9	21.2	146.6	190.1	322.8	111.6	3.9	1,325.4
Jun.	277.0	15.1	19.4	407.3	32.2	145.8	227.2	318.6	131.5	4.4	1,578.7
Sep.	274.8	23.1	11.9	535.0	42.8	183.4	236.6	371.4	177.9	3.4	1,860.4
Dec.	287.1	16.9	12.3	414.9	30.4	201.6	260.1	412.9	194.8	3.1	1,834.1
<b>2023(r)</b>											
Mar.	253.2	20.3	11.5	402.6	15.2	133.2	192.7	373.0	171.1	5.5	1,578.5
Jun.	265.8	22.2	11.7	388.7	16.4	127.8	185.1	394.2	148.9	2.8	1,563.6
Sep.	289.0	24.9	10.5	391.4	20.4	137.9	215.1	475.6	296.4	2.7	1,863.9
Dec.	336.1	21.1	12.8	511.5	23.4	154.2	239.4	470.2	202.2	4.2	1,975.1
<b>2024</b>											
Mar.	245.7	17.3	10.8	337.0	12.1	123.1	189.8	395.8	181.1	2.6	1,515.2
Jun.	274.8	22.1	13.8	447.8	12.1	134.9	210.0	457.1	143.0	2.8	1,718.6
Sep.	312.3	20.6	17.1	419.0	13.1	136.2	205.0	423.3	170.6	4.6	1,721.8

<sup>1/</sup> Differences from previously published tables are due to revisions.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

BALANCE

(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current <sup>3/</sup> Account % of GDP
<b>2006</b>	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
<b>2007</b>	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
<b>2008</b>	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
<b>2009</b>	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
<b>2010</b>	1,568.7	2,983.9	-1,415.2	1,032.1	-187.3	286.5	-283.9	-4.7
<b>2011</b>	1,915.4	3,446.9	-1,531.5	1,131.2	-207.9	256.8	-351.4	-5.4
<b>2012</b>	2,156.4	3,534.5	-1,378.1	1,160.3	-262.5	378.1	-102.2	-1.4
<b>2013</b>	2,111.1	4,244.5	-2,133.4	1,161.1	-150.9	376.6	-746.6	-9.7
<b>2014</b>	2,279.6	4,221.4	-1,941.8	1,378.6	-425.4	457.1	-531.5	-5.8
<b>2015</b>	2,038.6	3,951.0	-1,912.4	1,567.1	-596.5	601.3	-340.5	-3.5
<b>2016</b>	1,928.4	4,014.7	-2,086.3	1,685.6	-569.7	602.5	-367.9	-3.6
<b>2017</b>	2,037.1	4,293.9	-2,256.8	1,704.6	-874.5	689.1	-737.6	-6.7
<b>2018</b>	2,097.2	4,936.6	-2,839.4	1,937.9	-751.1	666.6	-986.0	-8.5
<b>2019</b>	2,218.0	5,222.0	-3,004.0	1,770.2	-973.7	698.4	-1,509.1	-13.8
<b>2020</b>	1,775.4	3,197.2	-1,421.8	-182.1	-609.6	895.4	-1,318.1	-12.1
<b>2021(p)</b>	1,798.2	3,541.3	-1,743.0	-430.3	-518.3	1,527.3	-1,164.4	-13.1
<b>2022(r)</b>	2,318.0	5,917.5	-3,599.5	1,291.3	-583.0	1,001.4	-1,889.8	-17.4
<b>2023(r)</b>	2,400.8	6,403.5	-4,002.8	2,503.2	-701.2	1,255.6	-945.1	-8.7
<b>2020</b>								
Mar.	434.0	977.8	-543.8	211.8	-183.2	160.8	-354.4	-
Jun.	370.2	747.4	-377.2	-143.7	-114.4	223.5	-411.8	-
Sep.	524.8	716.7	-191.9	-128.5	-150.4	241.2	-229.6	-
Dec.	446.4	755.3	-308.9	-121.7	-161.6	269.9	-322.3	-
<b>2021(p)</b>								
Mar.	397.1	824.5	-427.4	-118.6	-145.9	187.0	-505.0	-
Jun.	422.5	801.6	-379.2	-126.8	-125.7	549.2	-82.5	-
Sep.	464.5	939.6	-475.2	-170.7	-103.0	241.9	-507.0	-
Dec.	514.2	975.5	-461.3	-14.1	-143.7	549.2	-69.9	-
<b>2022(r)</b>								
Mar.	387.9	1,143.6	-755.7	-14.3	-91.4	194.0	-667.4	-
Jun.	505.0	1,402.6	-897.6	307.1	-93.5	292.4	-391.6	-
Sep.	757.0	1,692.0	-935.0	452.2	-201.2	271.4	-412.6	-
Dec.	668.1	1,679.3	-1,011.2	546.3	-196.9	243.6	-418.2	-
<b>2023(r)</b>								
Mar.	512.6	1,444.5	-931.9	420.2	-120.9	223.4	-409.1	-
Jun.	556.8	1,434.5	-877.7	629.0	-162.0	541.8	131.1	-
Sep.	673.9	1,705.9	-1,032.0	705.0	-166.0	241.3	-251.7	-
Dec.	657.4	1,818.6	-1,161.2	749.0	-252.3	249.1	-415.4	-
<b>2024</b>								
Mar. (r)	527.2	1,421.0	-893.8	453.4	-221.6	244.9	-417.1	-
Jun. (r)	579.8	1,586.3	-1,006.5	652.1	-216.6	453.3	-117.7	-
Sep.	769.6	1,587.0	-817.4	662.9	-164.5	231.8	-87.2	-

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions.<sup>2/</sup> These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.<sup>3/</sup> Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)<sup>1/</sup>

Capital and Financial Account									Period	
Capital Account Balance	Financial Account						Reserve Assets	Financial Account Balance		Net Errors & Omissions
	Direct Investment		Portfolio Investment		Other Investment					
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities					
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	338.3	1.8	0.0	-78.5	-180.8	643.0	419.9	698.2	2010
10.6	2.1	388.7	10.1	-54.3	75.6	21.6	299.2	31.0	371.8	2011
7.1	3.5	497.1	61.0	-36.1	160.4	151.4	125.6	-261.9	-166.8	2012
8.9	8.1	447.6	43.0	-9.8	240.4	488.6	131.4	-503.5	234.2	2013
8.2	72.3	716.4	20.5	0.0	-271.6	321.3	-72.2	-1,288.7	-765.4	2014
6.4	-69.2	430.6	33.7	-154.1	368.3	371.4	136.7	-178.4	155.7	2015
9.0	-34.4	816.6	31.7	-29.9	-105.9	-252.2	8.3	-634.8	-275.9	2016
9.1	-3.4	798.2	87.4	0.0	112.6	449.3	347.9	-703.0	25.5	2017
10.4	-7.6	983.2	113.1	41.3	-454.8	28.7	-263.8	-1,666.3	-690.7	2018
6.9	-77.8	693.5	47.6	85.1	57.5	651.4	202.9	-1,199.8	302.4	2019
7.7	29.6	521.9	56.1	-328.7	-141.7	503.5	-37.9	-790.6	519.8	2020
6.6	66.4	842.8	50.0	0.0	162.4	1,064.0	1,009.5	-618.5	539.3	2021(p)
6.5	35.9	228.7	55.7	0.0	-61.6	1,331.8	201.2	-1,329.3	554.0	2022(r)
7.5	65.2	204.8	122.0	0.0	258.3	844.0	-5.5	-608.8	328.8	2023(r)
										2020
2.0	0.0	164.4	64.9	-6.8	158.4	-50.4	-45.9	70.2	422.6	Mar.
2.6	24.0	152.4	-20.4	0.0	-78.4	194.4	-14.0	-435.6	-26.4	Jun.
1.3	-3.7	124.6	3.5	-321.9	-228.7	395.1	150.7	-276.0	-47.7	Sep.
1.8	9.3	80.5	8.1	0.0	7.0	-35.6	-128.7	-149.2	171.3	Dec.
										2021(p)
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	341.8	Mar.
1.9	12.6	526.2	12.3	0.0	41.2	342.9	801.4	-1.6	79.0	Jun.
1.4	38.5	132.2	19.1	0.0	6.0	334.3	10.4	-392.5	113.1	Sep.
1.9	-8.4	51.7	15.5	0.0	124.8	154.6	11.8	-62.6	5.4	Dec.
										2022(r)
1.7	25.9	47.3	11.4	0.0	-94.1	202.3	-105.8	-412.2	253.5	Mar.
2.2	4.7	61.9	-3.9	0.0	46.3	560.8	291.2	-284.4	105.0	Jun.
0.3	-0.6	32.6	11.8	0.0	-5.2	435.1	131.3	-330.4	81.9	Sep.
2.3	5.9	86.9	36.4	0.0	-8.6	133.6	-115.5	-302.3	113.6	Dec.
										2023(r)
2.0	17.0	19.3	5.7	0.0	-8.1	82.9	-91.3	-178.9	228.2	Mar.
1.9	15.4	42.3	81.5	0.0	199.0	179.8	144.0	217.8	84.8	Jun.
1.2	-6.6	61.2	14.9	0.0	-0.8	285.0	120.6	-218.1	32.4	Sep.
2.4	39.4	82.0	19.9	0.0	68.2	296.3	-178.8	-429.6	-16.6	Dec.
										2024
2.4	18.3	88.9	19.3	0.0	22.8	201.3	-252.1	-481.9	67.2	Mar.
2.3	4.5	97.6	47.0	0.0	152.8	372.6	170.3	-95.6	-19.8	Jun.
0.8	10.1	86.5	46.1	0.0	-128.2	399.9	462.0	-96.4	10.0	Sep.

**Table 57** **DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES<sup>1/</sup>**  
(\$ million)

Country	Year	Imports <sup>5/</sup> (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports <sup>4/</sup> (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2020(p)	669.8	249.0	19.1	268.1	-401.7
	2021(p)	748.9	249.7	42.2	291.9	-457.0
	2022(p)	1027.4	223.8	201.3	244.0	-783.4
	2023(r)	1078.5	213.4	19.9	233.2	-845.2
New Zealand	2020(p)	614.0	80.0	45.5	125.6	-488.4
	2021(p)	672.1	95.8	46.2	141.7	-530.4
	2022(p)	892.1	95.3	49.5	144.8	-747.4
	2023(r)	952.7	89.5	36.8	126.3	-826.4
United Kingdom	2020(p)	16.9	68.3	34.3	102.7	85.8
	2021(p)	17.8	27.8	0.3	28.1	10.3
	2022(p)	20.0	4.7	0.8	5.5	-14.4
	2023(r)	24.6	48.0	1.5	49.4	24.9
USA	2020(p)	152.6	302.4	59.6	362.0	209.4
	2021(p)	476.3	380.2	61.9	442.2	-34.1
	2022(p)	190.0	438.7	43.8	482.5	292.6
	2023(r)	357.6	443.0	33.7	476.7	119.1
Japan	2020(p)	123.8	42.8	10.4	53.2	-70.6
	2021(p)	137.4	38.4	29.9	68.3	-69.1
	2022(p)	183.3	44.1	31.4	75.5	-107.8
	2023(r)	244.8	32.3	15.5	47.7	-197.0
Singapore	2020(p)	684.8	2.8	3.5	6.3	-678.5
	2021(p)	753.8	3.6	3.8	7.4	-746.4
	2022(p)	1,710.9	9.6	10.9	20.6	-1,690.4
	2023(r)	1789.203	5,145	31.939	37.084	-1752.119
China, Peoples Republic	2020(p)	611.6	39.8	48.7	88.5	-523.1
	2021(p)	670.6	77.9	19.7	97.6	-573.0
	2022(p)	1032.9	36.4	30.8	67.2	-965.8
	2023(r)	1049.1	44.6	28.5	73.0	-976.1
Hong Kong	2020(p)	59.2	1.6	4.8	6.5	-52.7
	2021(p)	80.1	1.6	8.3	9.9	-70.1
	2022(p)	106.1	16.8	9.9	26.7	-79.3
	2023(r)	109.6	14.8	17.9	32.7	-76.9
China, Taiwan	2020(p)	56.9	3.1	6.5	9.6	-47.3
	2021(p)	95.4	3.9	6.4	10.3	-85.1
	2022(p)	123.9	1.3	1.0	2.3	-121.6
	2023(r)	89.8	1.2	0.6	1.7	-88.1
Germany, Federal	2020(p)	13.0	1.8	0.1	1.8	-11.2
	2021(p)	16.6	1.2	0.1	1.2	-15.4
	2022(p)	27.8	1.5	0.2	1.6	-26.3
	2023(r)	87.4	1.4	0.2	1.6	-85.8
India	2020(p)	102.8	2.1	0.3	2.4	-100.4
	2021(p)	122.4	0.8	0.2	1.1	-121.3
	2022(p)	208.1	0.1	0.2	0.3	-207.8
	2023(r)	214.7	0.7	1.2	1.9	-212.8
Pacific Islands	2020(p)	62.1	179.9	192.8	372.8	310.7
	2021(p)	66.4	180.0	229.9	410.0	343.6
	2022(p)	36.1	249.1	329.3	578.4	542.3
	2023(r)	32.3	277.8	349.9	627.7	595.5
Other Asian Countries <sup>2/</sup>	2020(p)	395.6	45.4	14.7	60.2	-335.4
	2021(p)	446.1	61.8	14.3	76.1	-370.0
	2022(p)	765.0	37.6	13.4	51.1	-713.9
	2023(r)	653.9	11.0	8.4	19.4	-634.5
Other Countries <sup>3/</sup>	2020(p)	212.1	99.0	208.5	307.5	95.4
	2021(p)	213.0	95.6	134.7	230.3	17.3
	2022(p)	274.9	214.7	408.0	622.6	347.7
	2023(r)	297.0	164.3	509.9	674.2	377.2
<b>TOTAL</b>	<b>2020(p)</b>	<b>3,754.3</b>	<b>1,146.2</b>	<b>648.9</b>	<b>1,795.1</b>	<b>-1,959.2</b>
	<b>2021(p)</b>	<b>4,484.9</b>	<b>1,251.4</b>	<b>598.1</b>	<b>1,849.5</b>	<b>-2,635.4</b>
	<b>2022(p)</b>	<b>6,598.6</b>	<b>1,373.8</b>	<b>949.2</b>	<b>2,323.0</b>	<b>-4,275.6</b>
	<b>2023(r)</b>	<b>6,981.1</b>	<b>1,347.0</b>	<b>1,055.8</b>	<b>2,402.7</b>	<b>-4,578.3</b>

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions.

<sup>2/</sup> Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

<sup>3/</sup> Includes France, Netherlands, Spain and Others

<sup>4/</sup> Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

<sup>5/</sup> Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 58

**COMPLAINTS MANAGEMENT FOR  
LICENSED FINANCIAL INSTITUTIONS<sup>1/</sup>**

<b>End of Period</b>	<b>Industry Complaints Received</b>	<b>Complaints Received and Resolved by LFIs</b>	<b>Complaints Received by RBF</b>	<b>Outstanding Complaints with RBF</b>
<b>2014</b>				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
<b>2019</b>				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
<b>2020</b>				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
<b>2021</b>				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.	1,261	1,240	9	3
<b>2022</b>				
Mar.	1458	1422	16	3
Jun.	1,623	1,597	16	2
Sep.	1,114	1,090	9	1
Dec.	959	828	11	3
<b>2023</b>				
Mar.	1219	1189	20	6
Jun.	938	924	15	5
Sep.	685	668	21	4
Dec.	633	608	8	1
<b>2024</b>				
Mar.	869	847	10	8
Jun.	1531	1486	6	4
Sep.	765	742	7	0
Dec.	750	717	6	1



## FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2020	2021	2022	2023	2024
<b>I Gross Domestic Product</b>					
GDP at Market Price (\$ Million)	9,613.2	8,914.1	10,939.9(r)	12,245.3(p)	13,517.8(e)
Per Capita GDP at Current Market Price (\$)	10,691.1	9,861.5	12,039.1(r)	13,405.1(p)	14,720.6(e)
Constant Price GDP Growth Rate (%)	-17.0	-4.9	19.8(r)	7.5(p)	3.8(e)
<b>II Labour Market</b>					
Wage and Salary Earners (mid-year)	137,496	n.a	n.a	n.a	n.a
<b>III Inflation</b> (year-on-year % change) All Items	-2.8	3.0	3.1	5.1	1.3
<b>IV Balance of Payments</b> (\$ Million) <sup>1/</sup>					
Current Account Balance	-1318.1	-1164.3	-1896.2(p)	-937.4(p)	-622.6(f)
Capital Account Balance	7.7	6.6	6.5(p)	7.5 (p)	8.1 (f)
Financial Account Balance <sup>2/</sup>	-790.6	-618.5	-1329.3(p)	-608.8(p)	-240.3(f)
<b>V Foreign Reserves</b> <sup>3/</sup> (\$ Million)	2,192.5	3,201.4	3,430.6	3,361.3	3,707.7
<b>VI Money and Credit</b> (\$ Million)					
Narrow Money	5,580.3	6,885.8	7,599.3	8,394.9	9,135.3
Quasi Money	7,931.3	8,886.9	9,387.2	10,305.1	11,143.8
Domestic Credit	8,736.7	9,073.7	9,543.7	10,424.4	11,180.7
<b>VII Interest Rates</b> (percent p.a.)					
Lending Rate	6.12	5.77	5.20	4.77	4.56
Savings Deposit Rate	0.54	0.42	0.39	0.42	0.30
Time Deposit Rate	3.16	1.99	1.22	1.40	1.71
<b>VIII Government Debt Outstanding</b> (end of period) <sup>4/</sup>					
Domestic (\$ Million)	5,059.7	5,653.8	5,953.4	6,465.6	6,835.3
External (\$ Million)	1,773.8	2,498.5	3,505.4	3,480.4	3,906.3
<b>IX Government Finance</b> <sup>5/</sup> (\$ Million)	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23(a)</b>	<b>2023-24(a)</b>	<b>2024-25(b)</b>
Total Revenue and Grants	2,115.0	2,161.4	2,710.6	3,567.7	3,799.6
Total Expenditure	3,162.3	3,384.7	3,550.0	4,011.4	4,435.2
Fiscal Balance	-1,047.3	-1,223.3	-839.4	-443.7	-635.6
Fiscal Year GDP at Market Price (\$ Million)	9,098.8	10,082.4	11,880.0	13,170.2	14,028.7

Note:

1/ Balance of payments figures include aircraft imports.

2/ '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

3/ Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

4/ At book value.

5/ Includes asset sales & excludes Govt. VAT.

(a) actual

(b) budget

(p) provisional

(r) revised

n.a – not available

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Finance