

SUMMARY KEY DISCLOSURE STATEMENT

for the financial year ended: 30th September 2023

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with information about the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
• Net operating profit/(loss) after tax (\$'000)	57,510	53,579
• As a percentage of average total assets	1.70%	1.71%

Size - as at end of financial year

Banking Operations in Fiji:		
• Total assets (\$'000)	3,407,582	3,338,733
• The percentage change in total assets over 12 months	2.06%	14.14%

Capital Adequacy as at end of financial year

Banking Operations in Fiji:		
• Tier 1 Capital (\$'000)	358,986	401,113
• Tier 1 Capital to total risk-weighted assets ratio	19.33%	23.09%
• Total Capital (\$'000)	382,205	422,826
• Capital adequacy ratio	20.58%	24.34%

Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	201,907	62,836
Balance with the Reserve Bank of Fiji	1,071,139	1,250,667
Receivables due from other financial institutions	49,918	80,410
Securities held	187,713	70,053
Loans (including advances to customers and similar facilities)	1,861,114	1,863,980
Provision for doubtful debts	(12,938)	(31,096)
Fixed assets	24,053	23,640
Other assets	24,676	18,243
Total Assets	3,407,582	3,338,733
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	49,076	43,957
Deposits and borrowings	2,932,335	2,808,855
Other liabilities	31,113	46,418
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	31,985	31,940
Other reserves	-	-
Retained earnings	320,940	365,430

Statement of comprehensive income


The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	90,912	89,208
Interest and similar expense	(6,460)	(8,949)
Fee and commission revenue	31,414	28,563
Fee and commission expense	(17,623)	(10,495)
Gains less losses arising from dealing in foreign currencies	33,427	23,769
Other operating revenue	12,234	8,206
Bad and doubtful debts (including provisions for impairment)	16,103	20,073
Recoveries of bad and doubtful debts	748	774
General administration expense	(43,458)	(42,869)
Other operating expense	(45,237)	(42,734)
Net profit or loss before tax	72,060	65,546
Net profit or loss after tax	57,510	53,579

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.


Country Head – Fiji


Financial Controller – Pacific


Auditor

