

Global Economy



Global growth is slowing & outlook remains weak



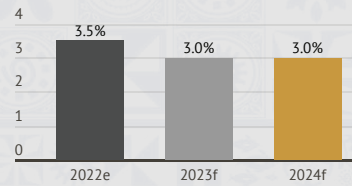
Persistently high cost of living



High borrowing costs & debt distress



Spillovers from slowdown in China



The IMF projects global growth for 2023 and 2024 at 3.0%, respectively

Domestic Economy

Sectoral production outcomes varied in the June quarter (y-o-y)



Visitor Arrivals
103.3% to 417,852



Electricity Production
7.2% to 545,735 MWh



Gold
-14.7% to 10,440 ounces



Cane
-24.6% to 198,948 tonnes



Sugar
42.0% to 12,955 tonnes

Investment-related activity improved in quarter two (y-o-y)



New Investment Lending
27.4% to \$435.7m



Credit to: Building & Construction sector
31.6% to \$103.3m



Credit to: Real Estate sector
21.4% to \$281.2m



Credit to: Private Individuals for second home purchase
61.2% to \$51.2m



Domestic Cement Sales
0.7% to \$55.7 (tonnes)



Building Material Prices Index
10.9% to 127.7

Consumption activity remained optimistic in the June quarter (y-o-y)



New Consumption Lending
10.4% to \$704.3m



Electricity Consumption
8.3% to 516,758 MWh



Net VAT
30.4% to \$479.7m



Government debt stood at \$9,731.3m in May 2023 (78.5% of GDP)



RBF Job Advertisements Survey
35.1% rise in job ads (7,849 vacancies) in the year to June

Inflation



Annual headline inflation was 0.9% in June, led by higher food prices



Domestic inflation stood at 3.5% in June



Imported Inflation was at 3.6% in June

External Sector



Imports (excluding aircraft) grew by 15.0% (to \$2,051.6m) in the year to April 2023



Foreign reserves (RBF holdings) were at comfortable levels in June 2023, at \$3,482.4m



Exports (excluding aircraft) rose by 22.8% (to \$671.4m) in the first 4 months of the year

Tourism earnings increased by 284.2% (to \$420.3m) in March quarter of 2023



Personal remittances rose by 26.6% (to \$592.5m) in the year to June

Financial Sector



Financial conditions remained favourable in the June quarter of 2023



Historic-low interest rates led private sector credit to continue expanding for the 18th consecutive month in June

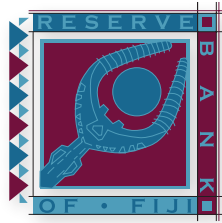


Liquidity in the banking system was adequate at \$2,476.8m at the end of June quarter

Monetary Policy Stance

Given the comfortable outlook of the twin monetary policy objectives amid an economy still in recovery, the RBF maintained the overnight policy rate (OPR) at 0.25% during the June quarter





RESERVE BANK OF FIJI



QUARTERLY REVIEW
JUNE 2023

☎ (679) 331 3611

✉ info@rbf.gov.fj

<http://www.rbf.gov.fj>



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OVERVIEW

Global growth in 2023 is anticipated to be weaker, as central bank monetary policy tightening to combat persistently high inflation continues to weigh on economic activity and financial stability objectives. According to the International Monetary Fund (IMF), in its July World Economic Outlook (WEO), the global economy is forecast to grow by 3.0 percent in both 2023 and 2024. The growth forecast for 2023 is 0.2 percentage points (pp) higher than the April forecast, accounting for the United States (US) debt ceiling resolution, and the containment of risks in the US and Europe banking sector.

Nonetheless, risks tied to the outlook remain skewed to the downside. High interest rates continue to raise the cost of borrowing, tighten lending standards and cut down on the supply of credit, especially in advanced economies. Furthermore, China's recovery could slow, owing to deeper-than-expected real estate sector shrinkage, and unanticipated fiscal tightening, which may affect trading partners. For other Emerging Markets and Developing Economies, high financing costs continue to restrain spending on priority areas and increase the probability of debt distress. On the upside, inflationary pressures could subside faster than anticipated, reducing the need for tight monetary policy.

Despite the weakness in the global economy, the tourism-led domestic recovery kept its growth momentum in the June quarter. The Fijian economy is projected to grow by 8.0 percent this year, an upward revision from the previous forecast of 6.0 percent. Visitor arrivals in the year to June noted an annual increase of 103.3 percent to 417,852 visitors,

higher than the 407,495 visitors noted in the same period in 2019. On the production front, outcomes varied for the monitored domestic sectors, mainly reflecting industry-specific factors. Electricity production (7.2%) grew, while cane (-24.6%), sugar (-42.0%), gold (-14.7%), and timber output noted negative outcomes in the review period.

Consumption activity remained upbeat in the June quarter, underpinned by the ongoing tourism-led economic recovery, stronger household earnings from improving labour market conditions, and higher inward personal remittances. Commercial banks' new lending for consumption purposes rose (10.4%), while increases in Pay As You Earn (PAYE) collections (17.1%) and personal remittances (26.6%) reflected gains in income levels in the second quarter. While higher new vehicle registrations were noted (24.5%) by the Land Transport Authority, second-hand vehicle registrations (-32.6%) contracted. As a result of higher consumption activity, net Value Added Tax (VAT) collections (30.4%) rose in the year to June, and surpassed the comparable 2019 level (15.4%).

Investment activity, while still trending below 2019 levels, improved in the June quarter relative to last year. New loans for investment activity grew (27.4%) cumulative to June, boosted by higher credit to both the building & construction (31.6%, to \$103.3m) and the real estate (21.4%, to \$281.2m) sectors. New loans to private individuals for purchasing of a second home (investment properties) expanded by 61.2 percent (to \$51.2m) in the first half of the year. Domestic cement sales (0.7%) rose in June, however,

building material prices remained high annually (10.9%),¹ impacting the overall cost of construction projects.

Labour market conditions continued to improve in tandem with the economic recovery with anecdotal evidence indicating continued tightness. Demand for labour continued to grow, as evidenced by a considerable growth in job advertisements and personal income tax collections.

In line with the Reserve Bank's accommodative monetary policy stance, financial sector conditions remained supportive of the ongoing recovery. Excess liquidity in the banking system, as measured by banks' demand deposits, rose by \$74.3 million (to \$2.5b) at the end of the June quarter compared to the same period a year ago, keeping interest rates at historic lows. The rebound in aggregate demand, employment conditions, and low interest rates led to the growth of private sector credit (PSC) for the 18th consecutive month in June.

On the external front, Fiji's merchandise trade deficit widened by an annual 4.0 percent (to \$1,690.3m) in the year to May, as the payments for imports (9.2% to

\$2,554.1m) outpaced export receipts (21.1% to \$863.8m). However, increased inflows from personal remittances of \$592.5 million in the year to June and higher tourism earnings contributed positively to the external balance.

On the prices front, the annual headline inflation rate of 0.9 percent in June was largely supported by higher food prices. However, the lower rate compared to a year ago was due to a significant fall in energy and kava prices. Inflation in June continued to be impacted by imported inflation which was at 3.6 percent in June, (0.3pp of headline inflation), while domestic inflation stood near at 3.5 percent (0.6pp).

Foreign reserves (RBF holdings) remained adequate at \$3,482.4 million in June 2023, higher by \$69.8 million compared to the same period last year, and sufficient to cover 6.1 months of retained imports (MORI).

The outlook for inflation and foreign reserves were within comfortable range during the quarter. Therefore, the RBF maintained its accommodative monetary policy stance to foster growth and ensure financial stability.

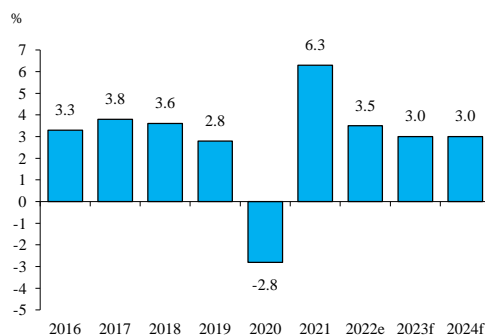
¹ Measured by the Building Material Price Index.

THE INTERNATIONAL ECONOMY

International Economic Conditions

In its July WEO, the IMF raised its global growth forecast by 0.2pp to 3.0 percent in 2023 (Graph 1). The slight upward revision was due to a moderation in risks led by the resolution of the US debt ceiling crisis and the containment of turbulences in the US and Europe banking sector, which reduced the risk of disruptive increases in sovereign debt interest rates that may put added pressure on countries with high borrowing costs. However, the risk balance is skewed downward, as inflation might remain elevated if geopolitical tensions escalate and other unexpected events occur, triggering more restrictive monetary policy.

Graph 1
World GDP Growth Rates



Source: IMF WEO, April 2023
e- estimate
f- forecast

Furthermore, global headline inflation is projected to decrease from 8.7 percent in 2022 to 6.8 percent in 2023 and 5.2 percent in 2024 as monetary policy rate hikes begin to rein in prices.

The **US economy** expanded by 1.8 percent in the March quarter from 0.9 percent in the

December quarter of 2022, owing to robust consumer spending, government expenditure, and stronger trade activity. The unemployment rate rose slightly to 3.6 percent in June, from 3.5 percent in March of this year, as government hiring supported job growth. In June, annual inflation declined to 3.0 percent (5.0% in March), due to lower energy and food prices, indicating that the economy is responding to the US Federal Reserve's (Fed) aggressive interest rate hikes since March 2022. After ten consecutive interest rate increases, the Fed kept the federal funds rate steady at 5.00-5.25 percent in June in order to assess the economy's progress towards full employment and price stability.

The **Eurozone** economy flatlined in the March quarter (no growth) after contracting by 0.1 percent in the December quarter 2022, as higher-than-expected inflation and a reduction in stimulus weighed on consumption and overall demand. The labour market tightened as unemployment fell further to 6.5 percent in May 2023 from 6.6 percent in March. In terms of consumer prices, the inflation rate moderated to its lowest level of 5.5 percent in June since January 2022; however, it remained significantly above the European Central Bank's (ECB) target of 2.0 percent. In light of the still high inflation rate, the ECB raised the main refinancing operations rate further by 25 basis points to 4.00 percent in its June meeting, while increasing the deposit facility to 3.50 percent.

The **Japanese economy** expanded by 1.3 percent in the March quarter compared to 0.4 percent in the December quarter, largely due

to the relaxation of COVID-19 restrictions, which spurred economic activity. With more people seeking jobs, the jobless rate lowered to 2.6 percent in May from 2.8 percent in March. Also in June, a reduction in energy costs kept the yearly inflation rate at 3.3 percent. The Bank of Japan maintained its key short-term interest rate at -0.1 percent and the 10-year bond yield at 0.0 percent at its June meeting to support its still fragile economy.

The **Australian economy** grew by 2.3 percent in the March quarter from 2.7 percent in the previous quarter as aggressive monetary policy tightening slowed demand. However, the unemployment rate was unchanged at 3.5 percent in June relative to the previous quarter, as the labour market remained tight. Nonetheless, the annual headline inflation rate remained high at 5.6 percent in May but below the 6.3 percent recorded in March due to softening food prices. In June, the Reserve Bank of Australia raised the cash rate to 4.10 percent, citing persistent high inflation.

The **New Zealand (NZ) economy** fell into a technical recession as the economy contracted for the second consecutive quarter in March (-0.1%) after a 0.7 percent decline in the previous quarter, as the effects of extremely bad weather exacerbated the economic downturn. Nonetheless, the job market remained favourable, with the unemployment rate holding steady at 3.4 percent in the review period. Inflation softened in the June quarter (6.0%) from the

previous quarter (6.7%) as food and housing prices, while still elevated, cooled in the review period. The Reserve Bank of NZ raised its cash rate by 25 basis points to 5.50 percent in May, its 12th consecutive rate hike to tame inflation.

The **Chinese economy** expanded by 6.3 percent in the June quarter of 2023, up from 4.5 percent growth in the March quarter, amid fiscal efforts to spur post-pandemic recovery. While the unemployment rate remained unchanged (5.2%) in June, consumer prices unexpectedly flattened over the same period due to the easing of fuel prices. In its June meeting, the People's Bank of China cut its two key interest rates for the first time in 10 months in an effort to bolster growth. The one-year loan prime rate was trimmed by 10 basis points to 3.55 percent, and the five-year rate was reduced by the same margin to 4.2 percent.

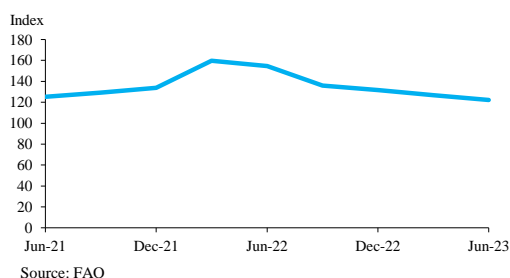
The **Indian economy** registered a stronger 6.1 percent growth in the March quarter of 2023, from the 4.5 percent in the December quarter of 2022. Growth was mostly supported by robust private consumption, service exports, and manufacturing activity. The unemployment rate slowed (7.7%) but remained elevated in May from March (7.8%) led by higher economic activity. Meanwhile, the headline annual inflation rate fell to 4.8 percent in June from 5.7 percent in the previous quarter, due to easing food prices. On this backdrop, the Reserve Bank of India kept its repurchase rate at 6.50 percent during its June meeting to keep

inflation within the target range of 2.0-6.0 percent without impeding growth.

International commodity prices noted mixed outcomes in the June quarter.

Global food prices² declined further by 3.7 percent to 122.3 points in June 2023, following a 3.7 percent reduction in March. The price indices for vegetable oils, cereals, and dairy products declined while meat and sugar prices rose (Graph 2).

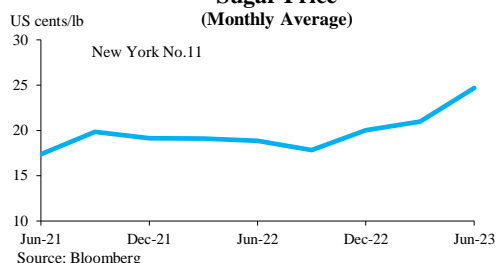
Graph 2
FAO Food Price Index



World market sugar³ prices averaged US\$24.68 cents per pound in June, up by 17.8 percent from March due to unfavourable weather conditions in Asia and South America, and restricted sugar shipments from India in order to meet its domestic demand (Graph 3).

Graph 3

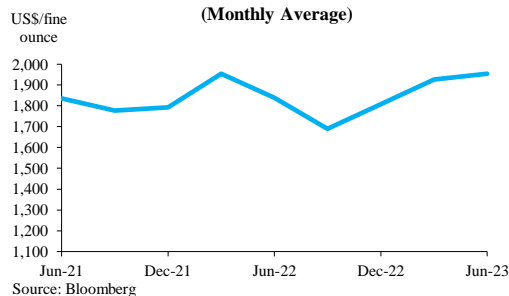
Sugar Price
(Monthly Average)



In June 2023, **gold prices** averaged US\$1,954.63 per fine ounce (oz.), up by 1.5 percent from March, as the US Fed paused its rate hikes in June in response to cooling prices (Graph 4).

Graph 4

Gold Price
(Monthly Average)

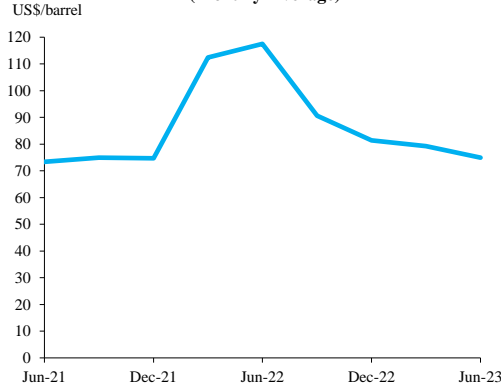


Similarly, the monthly average **price of Brent crude oil** fell by 0.9 percent in June to US\$74.98 per barrel on the back of the global economic slowdown (Graph 5).

² As measured by the United Nations Food and Agriculture Organisation (FAO) Food Price Index.

³ World market sugar prices as per the New York No. 11 benchmark.

Graph 5
Crude Oil Price
(Monthly Average)



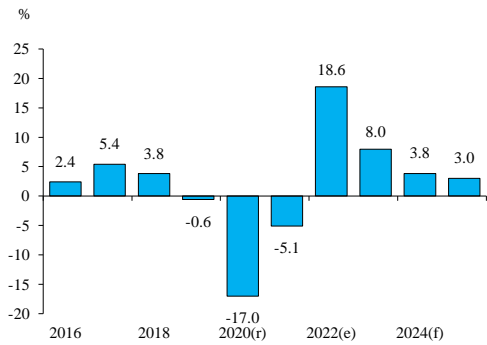
Source: Bloomberg

THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fiji economy is now projected to grow by 8.0 percent this year, revised upward in May from the previous forecast of 6.0 percent (Graph 6). The upward revision is reflective of the higher-than-anticipated growth in tourism and related sectors. The key sectors contributing to the upward growth projection are the accommodation & food services; transport & storage; agriculture; manufacturing; wholesale & retail sales; finance & insurance; administrative services; construction; and net indirect taxes. The 2022 growth estimate (18.6%) was also revised up from the previous projection of 15.6 percent, given the better-than-expected rebound in the service sector and higher net indirect taxes.

Graph 6
GDP Growth Rate



Sources: Fiji Bureau of Statistics (FBOS) and Macroeconomic Committee
r - revised
e - estimate
f - forecast

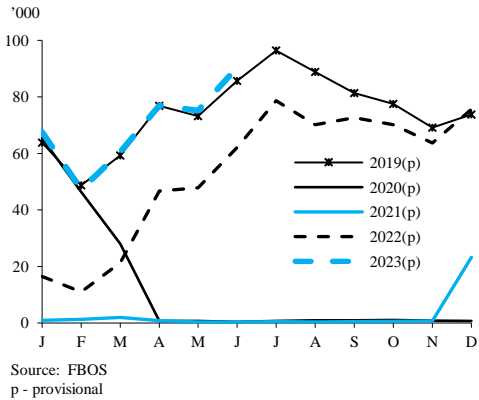
Going forward, the domestic economy is expected to return to its pre-pandemic trend, with an anticipated expansion of 3.8 percent and 3.0 percent in 2024 and 2025, respectively.

Production

Sectoral performances in the June quarter were generally positive, with tourism continuing to be the primary catalyst in the economic recovery.

Cumulative to June, 417,852 tourists were received (103.3%), surpassing the corresponding 2019 pre-pandemic level of 407,495 visitors (Graph 7).

Graph 7
Monthly Visitor Arrivals



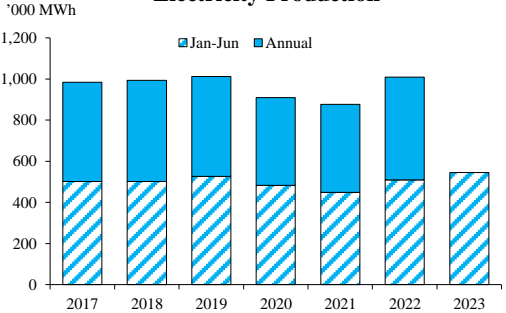
Source: FBOS
p - provisional

As a comparison of recovery to pre-pandemic level, arrivals from Australia (122.3%), New Zealand (110.1%) and North America (106.3%) have surpassed the 2019 visitor level, while arrivals from other⁴ (64.4%) source markets are still trending below the pre-pandemic levels but may improve, considering Fiji Airways’ resumption of all their destination flights and new service routes added to Vancouver and Canberra. Additionally, the increase in tourism marketing grant⁵ to \$30.0 million (from \$22.0m) in the new budget allocation is expected to support the tourism sector.

The sugar crushing season⁶ had a slow start this year relative to the corresponding period in 2022. As at 3 July, both cane (-24.6% to 198,948 tonnes) and sugar (-42.0% to 12,955 tonnes) production were quite low, primarily due to unfavourable weather conditions and mechanical issues at the Mills.

In the year to June, electricity generated by Energy Fiji Limited (EFL) totalled 545,735 Megawatt hour (MWh), a 7.2 percent increase over the previous year (Graph 8). Renewable energy sources accounted for 53.1 percent of total electricity generation in the review period.

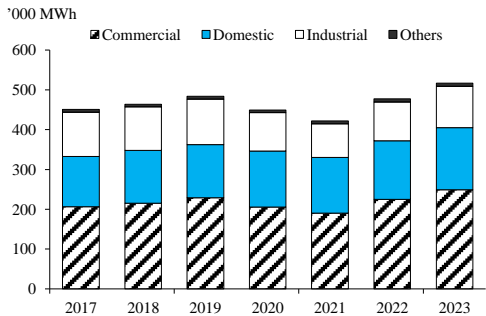
Graph 8
Electricity Production



Source: EFL

Similarly, electricity consumption rose annually by 8.3 percent (to 516,758 MWh) in the first half of the year, mainly led by commercial (10.8%), domestic (6.2%), and industrial (6.0%) consumers (Graph 9).

Graph 9
Electricity Consumption
(Jan-Jun)



Source: EFL

⁴ United Kingdom, Continental Europe, Japan, China, India, Hong Kong, South Korea, Rest of Asia, Pacific Island and Others.

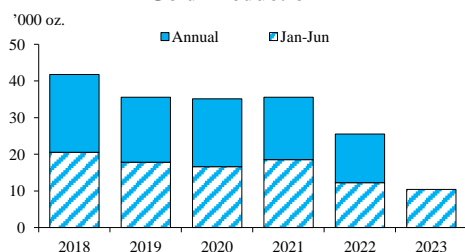
⁵ Allotment by the Fiji Government’s National Budget for the 2023-2024 fiscal year.

⁶ Labasa and Lautoka mills commenced operations on 31 May while Rarawai mill began crushing on 15 June.

However, on a quarterly basis, both electricity production (-11.3%) and consumption (-4.0%) deteriorated in June 2023.

Gold produced by Vatukoula Gold Mines Limited (VGML) continued to fall cumulative to June by 14.7 percent to 10,440 oz. following a 33.9 percent decline recorded in the same period in 2022 (Graph 10), mainly owing to lower-quality ore.

Graph 10
Gold Production



Source: VGML

Over the quarter, the production of gold improved (28.9%) from the March quarter.

The performance of the timber industry remained weak in the year to June. Pinewood supply dropped by 57.3 percent (to 73,602 tonnes), resulting in the decline in woodchip production (-41.7% to 75,507 tonnes). Sawn timber output also dwindled by 21.0 percent (to 9,748m³), predominantly due to insufficient supply of sawn logs. Similarly, mahogany production decreased by 42.7 percent to 10,106.9 cubic meter (m³) in the same period, underpinned by unfavourable weather conditions limiting access to forests.

In comparison with the previous quarter, the industry made a big turnaround in the June quarter with increased production of pine wood supply (184.3%), woodchips

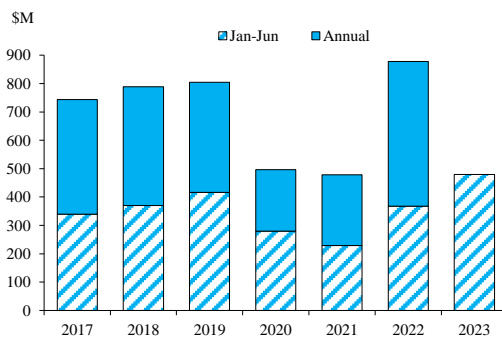
(472.2%), sawn timber (205.9%) and mahogany (43.4%).

Consumption

Robust consumption spending persisted into the June quarter, backed by increases in household income levels, remittances, and employment.

Receipts from the consumption tax (net VAT) rose by 30.4 percent (to \$479.7m) in the first half of the year as higher domestic VAT (45.1% to \$307.2m) and customs import VAT (11.0% to \$272.5m) more-than-offset the fall in other Government Department VAT (-5.9%, to \$6.1m), and increase in refunds (10.4%, to \$105.1m) (Graph 11).

Graph 11
Net VAT Collections



Source: Fiji Revenue & Customs Service

On a quarterly basis, total net tax revenue collections in June were higher by 1.3 percent compared to the 4.4 percent decline in the March quarter.

Consumer demand for durable goods such as motor vehicles weakened. Cumulative to June 2023, vehicle registrations dropped by 14.4 percent (44.0% increase in June 2022), underpinned by lower registrations of rental, private, taxi and diplomatic

vehicles. Notably, the decrease in second-hand car registrations (-32.6%) outweighed the increase in new vehicle registrations (24.5%). Furthermore, demand is projected to ease in the coming months due to the 0.5 percent rise in import excise tax imposed on (new and used) passenger vehicles.

However, commercial banks’ new lending for consumption activity increased by 10.4 percent annually to \$704.3 million cumulative to June, boosted by increased disbursement of new loans to the wholesale, retail, hotels, and restaurants sector (8.2% to \$614.4m) and the private individuals’ category (28.1% to \$89.9m).

Moving forward, changes in VAT rates and duty increases on a range of imported commodities will reduce purchasing power as prices rise. However, increased government targeted support for the vulnerable and disadvantaged citizens (\$160.0m) will be a welcome relief to these households.

Investment

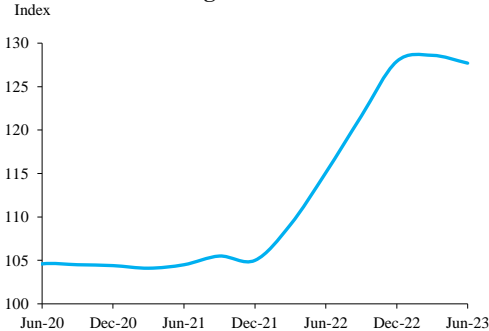
Investment activity has showed signs of gradual recovery as revealed by partial indicators.

New loans for investment purposes grew by 27.4 percent in the year to June to \$435.7 million, largely boosted by higher credit to the building & construction (31.6% to \$103.3m) and real estate (21.4% to \$281.2m) sectors. New loans to private

individuals for purchasing of a second home (as investment properties) expanded by 61.2 percent (to \$51.2m) in the first half of the year. Similarly, domestic cement sales rose by 0.7 percent cumulative to June, driven by increased market demand implying improved construction activity.

In contrast, as illustrated by the building material price index (Graph 12), the overall cost of building materials remained high annually (10.9%)⁷ in June but on a quarterly basis, fell by 0.7 percent in the June quarter, following a 0.5 percent increase in the March quarter. Lower prices were noted in the June quarter for cement & related materials and electrical products which more-than-offset the higher prices for wood & related materials, plumbing ware, paint & glass, and iron & steel categories.

Graph 12
Building Material Prices Index



Source: FBOS

Building permits – a forward-looking indicator for construction activity – deteriorated both in number (-2.4%), and value (-12.4%) of issued permits in the March quarter.

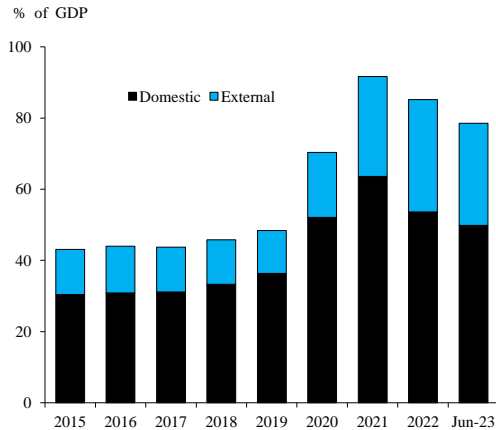
⁷ Measured by the Building Material Price Index

However, investment activity is anticipated to improve now that the budget has laid clarity on taxes and fiscal policy to support investment growth via reforms and simplification of tax system as well as the implementation of the Investment Facilitation Committee.

Public Finance

Government debt was \$9,737.0 million in June 2023, or 78.6 percent of GDP (Graph 13). Regarding debt components, domestic debt comprised a higher portion, totalling \$6,181.3 million (49.9% of GDP), while external debt totalled \$3,555.6 million (28.7% of GDP).

Graph 13
Government Debt



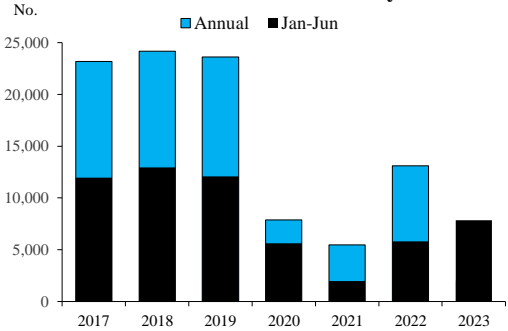
Source: Ministry of Finance, Strategic Planning, National Development and Statistics

Labour Market

Labour market recovery persisted into the June quarter, as rising economic activity and migration of workers abroad raised demand for labour.

According to the RBF Job Advertisement Survey, the number of jobs advertised in the June quarter continued to rise (35.1%) following a 194.1 percent rebound in the same period last year (Graph 14). This was attributed to improved recruitment intentions mostly in the community, social & personal services; electricity & water; transport, storage & communication; and the mining & quarrying sectors. On a quarterly basis, the total number of jobs advertised was also high by 21.6 percent in the June quarter when compared to the March quarter.

Graph 14
Job Advertisement Survey

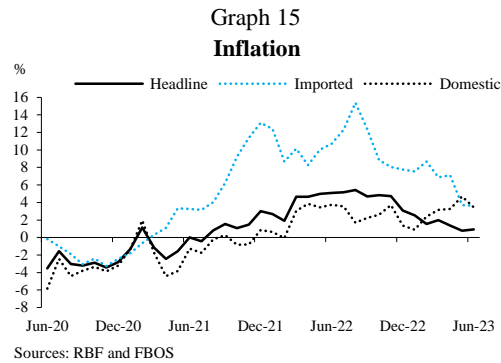


Sources: The Fiji Times and Fiji Sun

Looking ahead, the competency-based training grants and funding for apprenticeship training announced in the FY2023-2024 National budget are anticipated to address labour shortages, and positively impact Fiji's labour market.

Inflation

On the prices front, the annual headline inflation rate of 0.9 percent in June was largely supported by higher food prices. However, the lower rate compared to a year ago was due to a significant fall in energy and kava prices (Graph 15).



Moreover, headline inflation in June continued to be impacted by both imported (0.3pp of headline inflation) and domestic (0.6pp) inflation which grew by 3.5 percent.

External Sector

In the year to May, Fiji's trade deficit (excluding aircraft) widened by 4.0 percent (to \$1,690.3m) as the payments for imports

outpaced the receipts from exports.

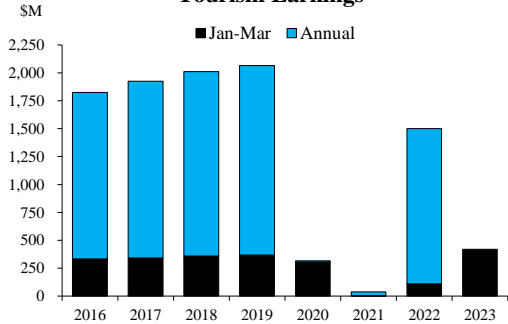
Imports (excluding aircraft) grew by 9.2 percent in year to May (to \$2,554.1m), compared to the 47.3 percent growth noted in the corresponding 2022 period. The expansion was driven by higher payments of mineral fuels (5.0pp), miscellaneous manufactured goods (3.1pp), machinery & transport equipment (2.8pp), food & live animals (1.9pp), and beverages & tobacco (0.4pp).

Similarly, exports (excluding aircraft) rose by 21.1 percent (to \$863.8m), compared to the 0.9 percent increase noted in the same period last year. This was led by growth in both re-exports (18.1% to \$391.6m) and domestic exports (3.1% to \$472.3m). Re-exports growth was driven by mineral fuels while sugar largely underpinned the expansion of domestic exports.

Overall, the budget encompasses a number of tax policies and spending initiatives that pose both upward and downward biases to trade (in particular, it can have a material effect on imports).

Tourism earnings were recorded at \$420.3 million (284.2%) in the first quarter of 2023, from the \$109.4 million in the corresponding period of 2022 (Graph 16). The significant annual growth reflects the strengthening of tourist arrivals and tourist-related services following a recovery over the same period in 2022. As a portion of 2019, earnings have surpassed the pre-pandemic level by 114.6 percent.

Graph 16
Tourism Earnings

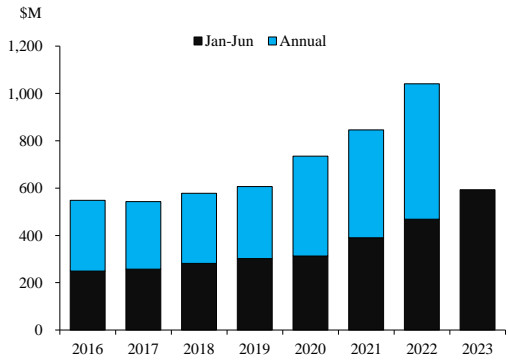


Source: FBOS

Cumulative to June 2023, inward personal remittances increased by 26.6 percent to \$592.5 million, up from 20.1 percent in the same period in 2022 (Graph 17). Higher personal transfers (24.2pp) drove the expansion, followed by compensation of employees (2.4pp), which more-than-offset the reduction in migrant transfers (-0.02pp).

In terms of transfer channels, majority of the remitters utilised money transfer operators (42.7%), and mobile network operators (35.1%) over commercial banks (22.1%) to send money to Fiji. The steady inflow of personal remittances has continued to support the level of foreign reserves.

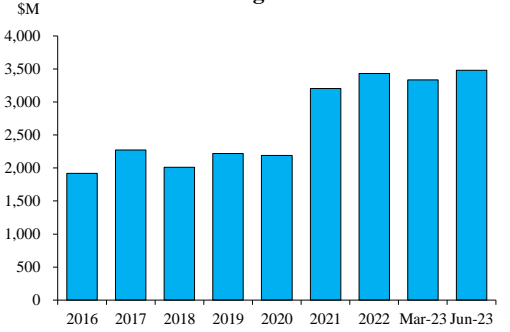
Graph 17
Personal Remittances



Sources: Mobile Network Operators, Commercial banks and RBF

Foreign reserves (RBF holdings) were at comfortable levels in June 2023, at \$3,482.4 million (6.1 MORI). Notably, an increase of \$149.5 million was noted from March 2023 (\$3,332.9m), as receipts surpassed outflows during the period (Graph 18).

Graph 18
Foreign Reserves



Source: RBF

Domestic Financial Conditions

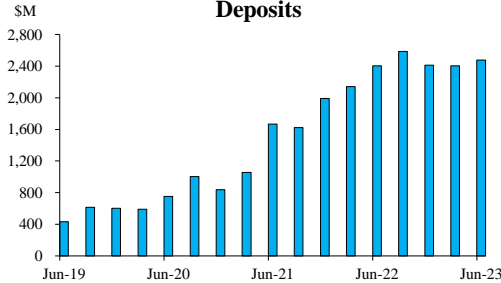
Financial conditions remained favourable in the second quarter, supported by a low interest rate environment aiding the on-going economic recovery and credit expansion. The RBF maintained the overnight policy rate at 0.25 percent with ample liquidity in the banking system helping keep interest rates at historic lows. The rebound in aggregate demand and lower interest rates also led to growth in PSC as the uptake of new loans by both commercial banks and licensed credit institutions rose in the review period.

Excess liquidity in the banking system, as measured by the bank’s demand deposits, rose by 3.1 percent on a quarterly basis to \$2,476.8 million at the end of the June (Graph 19).

The increase in liquidity levels at the end of the review period was primarily attributable to increases in foreign reserves. This was partially offset by the rise in

statutory reserve deposits and currency in circulation (CIC).

Graph 19
Commercial Banks' Demand Deposits



Source: RBF

Financial Intermediaries

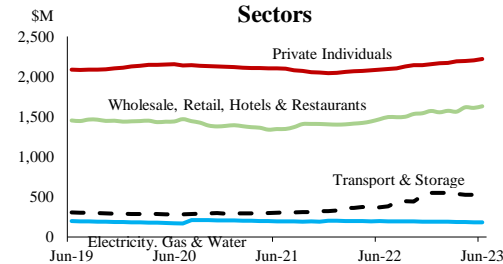
Broad money (M3) rose by 5.0 percent (\$503.6m) on a quarterly basis to \$10,620.8 million in June 2023, following a 0.7 percent increase in the March quarter. The upturn in M3 was mainly due to increases in both, **net foreign assets (NFA)** and **net domestic assets (NDA)** at the end of the June quarter. The rise in NFA (9.4%, \$272.7m) was primarily driven by the growth in gross reserves (4.7%, \$158.9m) which corresponded to an increase in foreign reserves in the June quarter, and other foreign assets (27.0%, \$150.9m). The expansion in NDA (3.2%, \$236.2m) was attributed to the rise in net domestic credit (2.1%, \$202.3m), which was primarily driven by a growth in PSC (1.8%, \$154.7m), while net claims on the central Government (-6.5%, -\$33.1m) declined. The fall in net claims on central Government was on account of a decline in Government bond holdings by licensed credit institutions.

Within the components of M3, narrow money (M1) increased over the June quarter by 4.9 percent (\$366.7m) compared to a 0.9 percent increase in the previous

quarter. The increase in M1 was due to a rise in transferable deposits (5.3%, \$353.0m), driven mainly by the rise in demand deposits of private sector business entities. The CIC registered an increase (1.8%, \$13.7m) due to higher circulation of new notes. A growth in the other deposits component (5.0%, \$128.5m) also contributed to the increase in money supply due to higher time deposit balances of non-bank financial institutions.

Commercial banks' outstanding loans rose by 3.0 percent (\$234.0m) in the June quarter to a total of \$8,149.1 million, compared to a 1.9 percent growth in the March quarter. The quarterly outcome was attributed to higher credit extended mostly to the real estate; transport & storage; wholesale, retail, hotels & restaurants; public enterprises sectors; and credit to private individuals category (Graph 20).

Graph 20
Commercial Banks' Lending to Sectors



Source: RBF

On a quarterly basis, **new lending by commercial banks** rose by 3.5 percent in the June quarter, totalling \$902.9 million, largely owing to a turnaround of new lending to the transport & storage; public enterprises; and the agriculture sectors; and further increase in the private individuals' category.

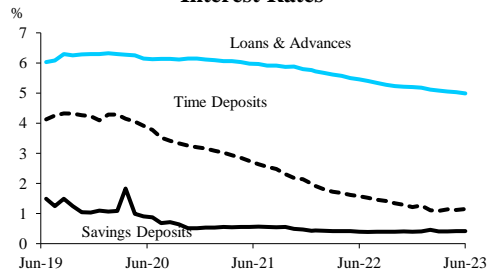
Commercial banks' interest rates continued on a general downward trend in

the June quarter. The weighted average outstanding lending rate continued to fall, reaching an all-time low of 4.99 percent, from 5.08 percent in the March quarter. The weighted average new lending rate for commercial banks fell to 4.40 percent from 4.89 percent in the March quarter.

The weighted average existing time deposit rate rose to 1.15 percent in June from 1.09 percent in March 2023. The weighted average new time deposit rate also rose over the same period to 1.55 percent from 1.24 percent.

As a result of these movements, the outstanding interest rate spread narrowed by 16.0 basis points (bp) over the June quarter, while the new interest rate spread contracted by 79.0 bp (Graph 21).

Graph 21
Interest Rates



Note: The above are outstanding rates.

Source: RBF

Money Market

Government treasury bills were oversubscribed by \$50.0 million in the June quarter, with a total of \$65.0 million accepted on maturities of 91, 182, and 364

days, having respective yields⁸ of 0.03 percent, 0.08 percent, and 0.13 percent.

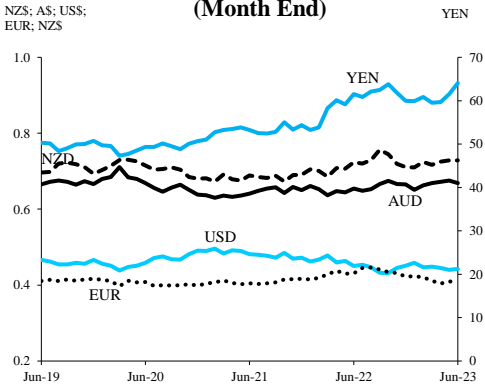
Bond Market

The Fiji Government Infrastructure bonds were oversubscribed by \$14.0 million in the June quarter, and a total of \$119.0 million were accepted on the 2, 3, 7, 15 and 20 years maturity ranges, with yields of 0.56 percent, 0.98 percent, 4.15 percent, 4.16 percent and 4.59 percent, respectively. In the June quarter, \$0.86 million worth of Viti bonds were accepted on the 5, 7 and 10 years maturity, earning fixed rates of 3.00 percent, 3.50 percent and 4.00 percent, respectively.

Exchange Markets

The Fijian dollar (FJD) generally weakened against key trading partner currencies in the June quarter (Graph 22).

Graph 22
Exchange Rates
F\$/Selected Currencies
(Month End)

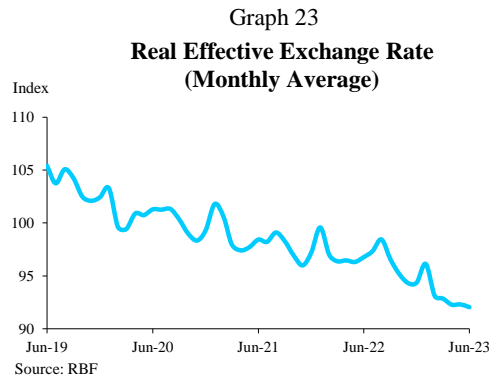


Source: RBF

⁸ Rates quoted for the money and bond market are the weighted average rates.

On a quarterly basis, the FJD weakened against the US dollar (-1.4%), Euro (-1.1%), and the Australian dollar (-0.1%) but gained against the Japanese Yen (JPY) (7.1%), and NZ Dollar (NZD) (1.6%).

Consequently, the **Nominal Effective Exchange Rate**⁹ index rose, albeit marginally, by 0.1 percent in the June quarter, showing a marginal strengthening of the FJD against trading partner currencies such as the JPY and NZD. In the same period, the **Real Effective Exchange Rate**¹⁰ index fell by 0.9 percent, indicating a gain in Fiji’s international competitiveness due to lower domestic inflation relative to all trading partner economies (Graph 23).



⁹ The NEER is the sum of the indices of each trading partner country’s currency against the FJD, adjusted by their respective weights in the basket. This index measures the overall movement of the FJD against the basket of currencies. An increase in this index indicates a slight appreciation of the FJD against the basket of currencies and vice versa.

Banking Industry Quarterly Condition Report – 31 March 2023

Overview – Commercial Banks

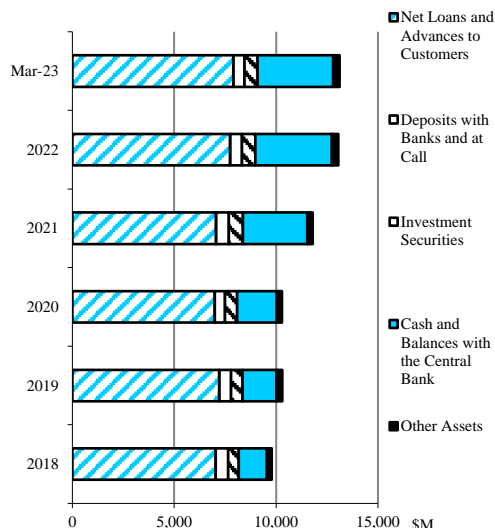
The overall performance of the commercial banking sector was assessed as satisfactory, based on satisfactory earnings, capital and liquidity, and marginal asset quality level.

Balance Sheet

Commercial banks’ balance sheet stood at \$13.1 billion, registering a quarterly growth of 0.5 percent (or \$66.7m) and an annual growth of 8.2 percent (or \$995.6m). The quarterly growth was attributed to the increase in net loans (by \$154.0m), SRD (by \$13.4m) and fixed assets (by \$15.4m). These were partly offset by the decreases in cash (by \$55.0m), deposits with banks and at call (by \$25.5m), investments (by \$16.6m), ESA (by \$12.7m) and other assets (by \$5.8m) (Graph 24).

¹⁰ The REER index is the sum of each component of the NEER index, adjusted by the relative price differential between Fiji and each of Fiji’s major trading partners. The index measures the competitiveness of the FJD against the basket of currencies. A decline in the REER index indicates an improvement in Fiji’s international competitiveness and vice versa.

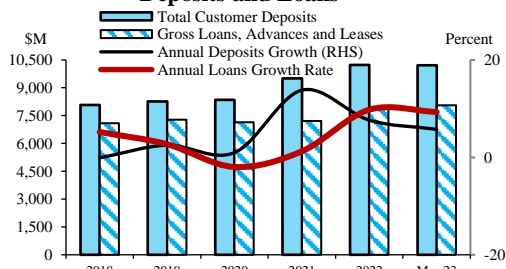
Graph 24
Structural Change and Growth in
Commercial Banks' Assets



Source: Commercial Banks

Commercial banks' total deposits further fell by 0.1 percent (or \$8.3m) to \$10.2 billion, attributed to the decrease in demand (by \$15.0m) and savings (by \$1.3m) deposits, while time deposits grew by \$7.9 million during the quarter (Graph 25).

Graph 25
Commercial Banks' Customer
Deposits and Loans



Source: Commercial Banks

Demand deposits declined by 0.2 percent (or \$15.0m) to \$8.1 billion, on the back of withdrawals by central Government (by \$112.9m), non-residents (by \$9.9m) and local Government (by \$5.9m), which were

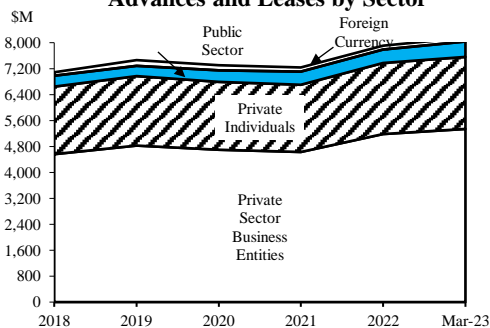
partially offset by deposit placements from private individuals (PIs) (by \$61.6m), public enterprises (PEs) (by \$29.7m) and private sector business entities (PSBEs) (by \$14.7m).

Savings deposits declined from \$62.0 million to \$60.7 million, due to the withdrawals made by all sectors with the largest noted from PIs of \$1.0 million, followed by PSBEs (\$0.2m) and non-residents (\$0.04m), respectively.

On the other hand, time deposits increased by 0.4 percent (or \$7.9m) to \$2.1 billion underpinned by the inflow of deposits from non-bank financial institutions (NBFIs) (by \$31.3m), PEs (by \$15.5m) and PSBEs (by \$15.0m).

Commercial banks' lending continue to trend upwards with gross loans and advances growing by 1.9 percent (or \$147.1m) in the review quarter to \$8.1 billion. On an annual basis, gross loans and advances reported a growth of 9.3 percent (or \$686.0m) (Graph 26).

Graph 26
Commercial Banks' Gross Loans,
Advances and Leases by Sector



Source: Commercial Banks

The growth in lending was largely driven by loans to PEs (by \$61.2m), PSBEs (by \$55.8m), PIs (by \$29.2m) and non-residents (by \$2.7m).

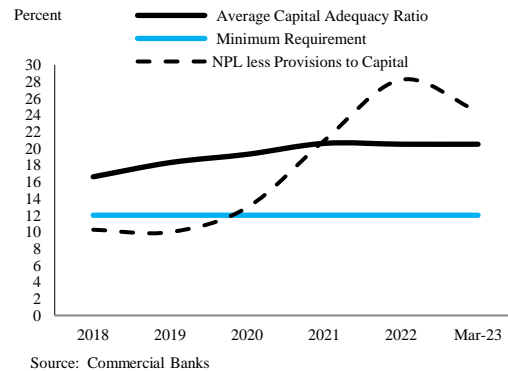
Majority of the loans disbursed to PSBEs were for the wholesale, retail, hotels & restaurant (WRHR), real estate, manufacturing, and building & construction sectors. For PIs, a general increase in demand for financing for housing, motor vehicles and “other” (including credit card receivables) purposes was noted.

Sectorial lending concentration of commercial banks continued to be in the PI sector at 28.0 percent, followed by the WRHR (20.6%), real estate (19.8%), and building & construction (9.1%) sectors.

Capital Adequacy

Commercial banks’ combined capital adequacy ratio remained relatively the same at 20.5 percent as at 31 March 2023 (December 2022: 20.5%), and continued to be assessed as satisfactory. All commercial banks complied with the prudential minimum capital adequacy requirement of 12.0 percent (Graph 27).

Graph 27
Commercial Banks' Capital Adequacy



Total capital rose by 2.9 percent (or \$46.1m) to \$1.6 billion, following the increase in disclosed reserves by \$95.4 million, which was partly offset by the reduction in unaudited retained profits and general provisions for doubtful debts by \$41.2 million and \$9.9 million, respectively.

Total risk weighted assets grew by 2.7 percent (or \$208.9m) to \$7.8 billion, underpinned by the increase in on-balance sheet exposures by 2.8 percent and emanating from the 100 percent and 10 percent risk weighted assets, and off-balance sheet exposures by 2.4 percent.

Non-performing loans (NPLs) less specific provisions¹¹ to capital ratio slightly declined to 24.4 percent from 28.2 percent in the December 2022 quarter.

Asset Quality

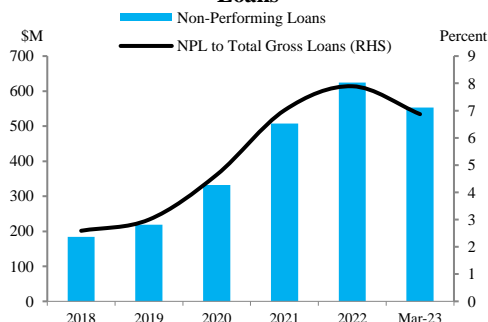
Asset quality continued to be assessed as marginal, despite the improvement in classified exposures to gross loans ratio to 6.9 percent in the review quarter, compared to 7.9 percent in the prior quarter (Graph 28).

Classified exposures of the commercial banks declined by 11.4 percent (or \$70.9m) to \$553.4 million, emanating from the reduction in the substandard and loss categories. The substandard category declined by 15.5 percent (or \$59.3m) to \$322.4 million, while the loss category decreased from \$85.0 million to \$72.5 million. On the other hand, doubtful category recorded an increase of \$0.8

¹¹ Includes individually assessed provisions (IAP) and collectively assessed provisions (CAP).

million to \$157.7 million. Similarly, the special mention category increased by 4.0 percent (or \$12.7m) to \$328.6 million.

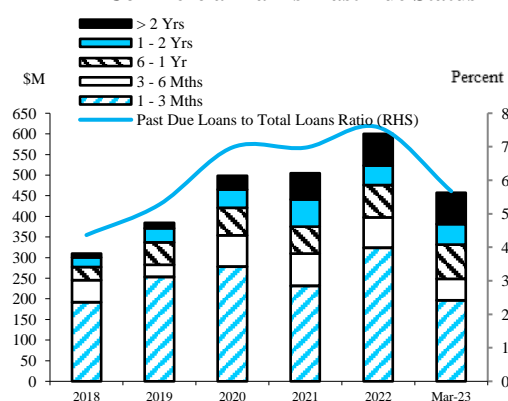
Graph 28
Commercial Banks' Non-Performing Loans



Source: Commercial Banks

Commercial banks' total past due levels declined over the quarter by 5.5 percent (or \$15.2m) to \$260.7 million, as a result of the decrease in accounts aged "three to six months" (by \$20.9m) and "over two years" (by \$0.7m) (Graph 29).

Graph 29
Commercial Banks' Past Due Status



Source: Commercial Banks

Commercial banks' concentration of credit risk remained in the WRHR sector at 23.5 percent, followed by PIs (22.1%), real estate (21.0%), transport & storage (14.9%), and building & construction (10.9%) sectors. The building & construction sector recorded the largest decline in classified exposures of \$29.1 million, followed by WRHR (\$19.2m) and PIs (\$15.3m), respectively.

In terms of coverage, specific provisions declined by 4.1 percent (or \$6.9m) to \$160.3 million, due to the decline in collectively assessed provisions by \$8.5 million reflective of the decrease in the substandard category. Individually assessed provisions, on the other hand, increased from \$61.2 million to \$62.8 million. Specific provisions to non-performing loans stood at 29.0 percent.

General reserve for credit losses (GRCL) also declined by 9.4 percent (or \$10.1m) to \$97.9 million, and represented 1.2 percent of net loans.

Earnings and Interest Spread

The earnings performance of commercial banks was assessed as satisfactory for the review quarter, supported by the notable increase in net profit before tax over the quarter by 32.6 percent (or \$23.5m) to \$95.6 million. This was largely due to the reduction in bad debts and provisions by \$24.7 million. On an annual basis, net profit before tax rose by 46.0 percent (or \$30.1m) (Table 1).

Table 1
Commercial Banks' Combined Income
Statement

Quarter Performance \$M	Mar -22	Dec -22	Mar -23	% Change	
				Over Qtr.	Over Year
Interest Income	103.4	108.6	107.2	(1.3)	3.7
Interest Expense	18.8	14	12.4	(11.4)	(34.0)
Net interest income	84.6	94.6	94.8	0.2	12.1
<i>Add: Non interest income</i>	<i>42.0</i>	<i>54.8</i>	<i>54.0</i>	<i>(1.5)</i>	<i>28.6</i>
Income from overseas exchange transactions	15.9	22.0	22.8	3.6	43.4
Commission	3.2	3.7	4.6	24.3	43.8
Fee Charges	16.2	19.7	18.5	(6.1)	14.2
Other income	6.6	9.5	8.1	(14.7)	22.7
<i>Equals</i>					
Total operating income	126.6	149.4	148.7	(0.5)	17.5
<i>Less:</i>					
Operating expenses	63.7	67.2	67.6	0.6	6.1
<i>Less: Bad Debts & provisions</i>	<i>(2.6)</i>	<i>10.1</i>	<i>(14.6)</i>	<i>(244.6)</i>	<i>461.5</i>
<i>Equals:</i>					
Profit before tax	65.5	72.1	95.6	32.6	46.0
<i>Less: Tax</i>	<i>11.1</i>	<i>13</i>	<i>21.2</i>	<i>63.1</i>	<i>91.0</i>
Net profit after tax	54.3	59.1	74.4	25.9	37.0

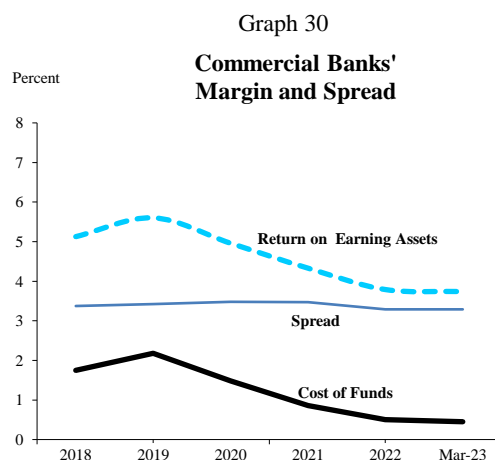
Source: Commercial Banks

Commercial banks' operating income declined by 0.5 percent (or \$0.7m) to \$148.7 million, attributed to the decline in non-interest income by \$0.8 million as a result of the reduction in "other" income and fees and charges earned in the review quarter. This was partly offset by the increase in net interest income by \$0.2 million.

Operating expenses, on the other hand, grew by \$0.4 million to \$67.6 million, attributed to the increase in personnel expenses and "other" expenses. As a result of the increase in operating expenses coupled with the decline in operating income, the efficiency ratio slightly increased to 45.5 percent (December 2022: 45.0%).

The annualised return on assets (ROA) before tax stood at 2.9 percent (December 2022: 2.3%), supported by the increase in profit.

The combined annualised interest spread for commercial banks remained at 3.3 percent (Graph 30).



Source: Commercial Banks

Liquidity

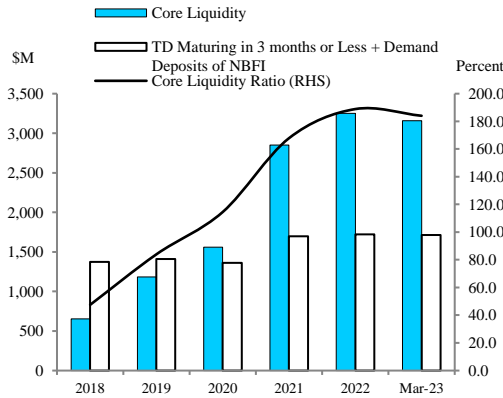
The liquidity position of commercial banks continued to be assessed as satisfactory in

the review quarter, in view of the liquid asset level and its ability to cover short term liabilities.

Commercial banks' aggregate liquid assets holdings fell by 2.8 percent (or \$109.8m) to \$3.8 billion, and was able to cover 37.2 percent of total deposits.

Loans to deposits ratio was reported at 78.8 percent (December 2022: 77.3%), while core liquidity¹² ratio was capable of covering 184.0 percent of short term liabilities (Graph 31).

Graph 31
Commercial Banks' Core Liquidity Ratio



Source: Commercial Banks

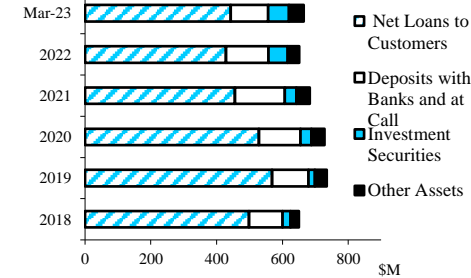
Overview – Credit Institutions

The overall performance of credit institutions continued to be assessed as satisfactory, supported by satisfactory capital, liquidity and earnings positions, while asset quality was at poor level.

Balance Sheet

Credit institutions' balance sheet expanded over the quarter by 2.0 percent (or \$13.1m) to \$664.5 million as at 31 March 2023, on the back of increases in net receivables (by \$15.0m), fixed assets (by \$9.1m) and investments (by \$4.6m). These however, was partly offset by the decline in deposits with banks (by \$15.8m). On an annual basis, the credit institutions' balance sheet contracted by 1.6 percent (or \$10.6m) from \$675.1 million (Graph 32).

Graph 32
Structural Change and Growth in Credit Institutions' Assets



Source: Credit Institutions

Total deposits increased by 0.5 percent (or \$2.1m) over the quarter to \$407.8 million, on the back of new deposit placements by NBFIs (by \$6.1m). This increase however, was partly offset by the withdrawals of deposits by PSBEs, (by \$2.5m) and PIs (by \$2.2m). On an annual basis, total deposits declined by 2.8 percent (or \$11.9m) from \$419.7 million (Graph 10).

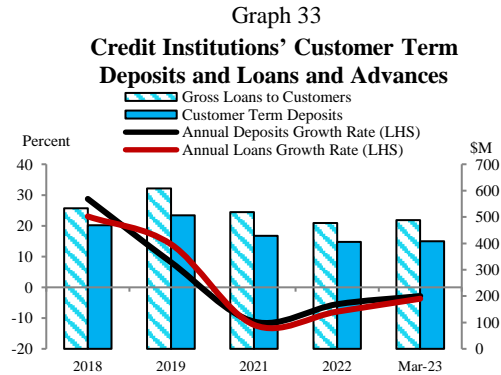
As at 31 March 2023, the PIs sector continued to account for the majority of the credit institutions' term deposits at 38.5

¹² Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to

term deposits maturing in three months or less plus demand deposits of non-bank financial institutions.

percent, followed by the PSBEs (30.0%), public enterprises (18.6%) and NBFIs (11.2%) sectors.

Aggregate lending by credit institutions increased over the quarter by 2.2 percent (or \$10.5m) to \$487.6 million, and accounted for 67.2 percent of total assets. The increase in lending was driven by PIs (by \$12.2m), however was partly outweighed by the decrease in lending to PSBEs (by \$1.7m). On an annual basis, gross loans declined by 3.7 percent (or \$18.8m) from \$506.4 million (Graph 33).

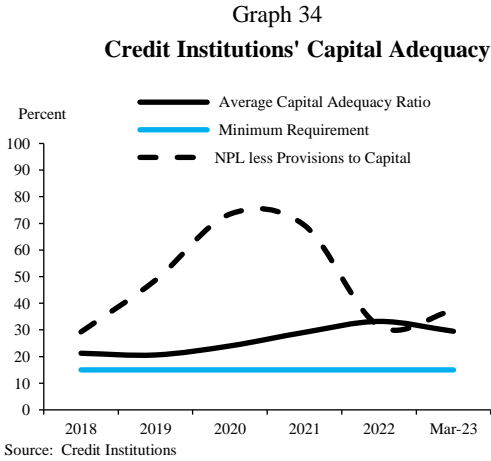


The PIs sector continued to represent a large portion of the credit institutions' gross loans at 47.7 percent, followed by the transport and storage (17.1%), WRHR (9.9%), and building & construction (9.3%) sectors.

Capital Adequacy

Credit institutions' capital adequacy ratio was maintained at the satisfactory rating

over the quarter, despite the decrease in the ratio from 33.2 to 29.5 percent. The decrease in capital adequacy ratio was attributed to the decline in total capital, while risk weighted assets increased over the quarter. All credit institutions maintained their capital adequacy ratios above the minimum prudential requirement of 15.0 percent (Graph 34).



Total capital noted a decline over the quarter by 7.2 percent (or \$11.5m) to \$147.9 million, resulting from the decrease in disclosed reserves by \$5.3 million and unaudited retained profits net of appropriation by \$5.9 million, due to declaration of dividends.

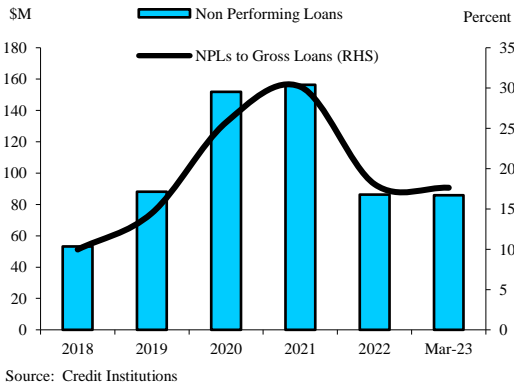
On the other hand, total risk weighted assets increased by 4.6 percent (or \$22.0m) to \$501.0 million, underpinned by the increase in other loans to private sector (by \$14.7m) and premises, plant, equipment and other assets (by \$9.1m).

Credit institutions’ ability to withstand non-performing loans related losses, as indicated by the NPLs less provisions to capital ratio, increased from 31.5 percent to 37.4 percent as at 31 March 2023, a result of the higher decrease in total capital and specific provisions compared to classified exposures.

Asset Quality

Asset quality of the credit institutions sector continued to be assessed as poor as at 31 March 2023, despite the improvement noted in the level of classified exposures to gross loans ratio to 17.6 percent from 18.1 percent in the prior quarter (Graph 35).

Graph 35
Credit Institutions' Non Performing Loans



Classified exposures marginally fell over the quarter by 0.3 percent (or \$0.3m) to \$86.0 million, resulting from the decreases noted in the doubtful and loss categories by \$2.9 million and \$0.9 million, respectively. On the other hand, the substandard category increased by 11.0 percent (or \$3.6m) to \$36.0 million. Special mention accounts stood at \$59.8 million as at 31 March 2023.

Impaired assets also recorded a decline over the quarter by 9.2 percent (or \$6.0m) to \$59.1 million, and represented 12.1 percent of gross loans.

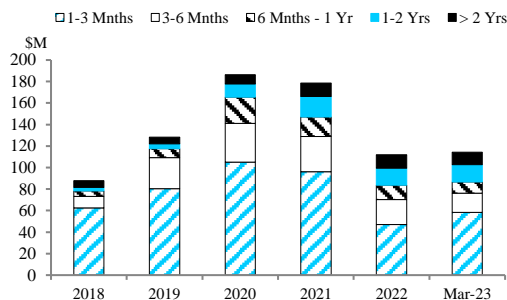
In terms of coverage, specific provisions to classified exposures noted a reduction to 38.0 percent from 43.9 percent, underpinned by the higher decrease in specific provisions which stood at \$32.7 million, and registering a decline of 13.6 percent over the quarter.

GRCL also declined from \$2.5 million to \$2.4 million, and is able to cover 0.5 percent of net loans.

Past due levels stood at \$114.2 million in the review quarter, a marginal growth from \$111.9 million recorded in the prior quarter, underpinned by the increase in accounts aged “one to three months” by 23.9 percent (or \$11.2m) to \$58.2 million. This however, was partly offset by the decrease in the “three to six”, “six months

to one year” and “over two years” by \$5.3 million, \$3.1 million and \$0.9 million, respectively (Graph 36).

Graph 36
Credit Institutions' Past Due Status



Source: Credit Institutions

Earnings and Interest Spread

Credit institutions' overall earnings performance continued to be assessed as satisfactory, recording profit before tax of \$13.1 million over the quarter compared to \$8.4 million reported in the prior quarter. The improvement in the profit before tax was largely due to the significant increase in non-interest income when compared to operating expense. On an annual basis, profit before tax grew by 61.7 percent (or \$4.8m) from \$8.1 million (Table 2).

Net interest income was recorded at \$15.5 million for the March 2023 quarter compared to \$16.1 million in the prior quarter. The decline was due to the greater reduction (by 3.5%) in interest income earned to \$19.3 million when compared to the decline of 2.6 percent in interest

expense to \$3.8 million. The rise of \$5.4 million in non-interest income to \$6.5 million was due to the increase in “other” income by \$5.1 million and fees and charges by \$0.2 million.

Table 2
Credit Institutions' Income Statement

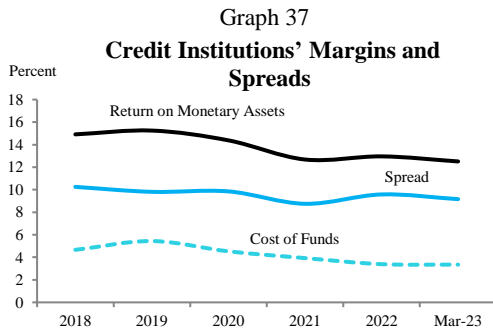
Quarter Performance \$M	Mar 22	Dec -22	Mar -23	% Change	
				Over Qtr.	Over Yr.
Interest Income	20.6	20.0	19.3	(3.5)	(6.3)
Interest Expense	4.6	3.9	3.8	(2.6)	(17.4)
Net interest income	16.1	16.1	15.5	(3.7)	(3.7)
Add: Non interest income	1.5	1.1	6.5	490.9	333.3
Commission	0.0	0.1	0.2	100.0	100.0
Fee Charges	1.2	0.8	1.0	25.0	(16.7)
Other income	0.3	0.2	5.3	2550.0	1666.7
Total operating income	17.6	17.2	22.0	27.9	25.0
Less:					
Operating expenses	7.5	8.0	8.2	2.5	9.3
Less: Bad Debts & provisions	1.9	0.9	0.6	(33.3)	(68.4)
Profit before tax	8.1	8.4	13.1	56.0	61.7
Less: Tax	1.4	1.7	1.8	5.9	28.6
Net profit after tax	6.7	6.7	11.4	70.1	70.1

Source: Credit Institutions

Operating expenses (non-interest expense) increased by 2.5 percent (or \$0.2m) to \$8.2 million, as a result of the increases in personnel expenses, other management expenses and depreciation.

In line with the greater increase in operating income than operating expenses, the efficiency ratio improved to 37.3 percent in the review quarter compared to 46.5 percent in the prior quarter.

Credit institutions’ annualised interest spread stood at 9.2 percent in the review quarter compared to 9.6 percent in the prior quarter, with both yield on earning assets cost of funding liabilities reporting a decline over the quarter (Graph 37).

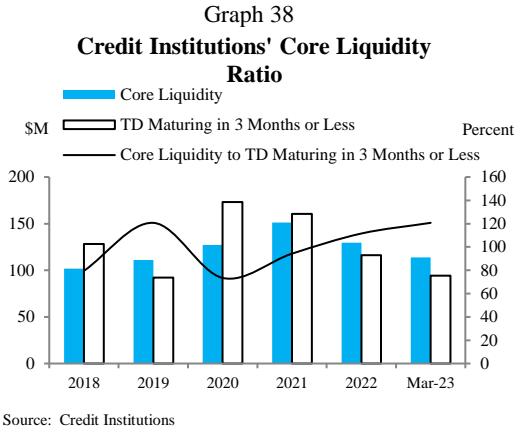


Source: Credit Institutions

Liquidity

The liquidity position of the credit institutions sector continued to be assessed as satisfactory in the review quarter, although liquid assets¹³ declined by 6.3 percent (or \$11.1m) over the quarter to \$176.9 million, as a result of the decrease in deposits with banks in Fiji. Liquid assets represented 26.6 percent of the credit institutions’ total assets.

Core liquidity¹⁴ ratio increased over the quarter from 111.5 percent to 120.7 percent, attributed to the decline in the level of maturing short term deposits (Graph 38).



Insurance Industry Quarterly Condition Report – 31 March 2023

The insurance industry continued to be assessed as satisfactory in the review quarter, as both the life and general insurance sectors maintained strong solvency levels, with satisfactory liquidity and earnings positions.

Life Insurance Sector

Capital

The life insurers’ consolidated solvency position was assessed as strong, on the back of a solvency surplus of \$508.6 million, above the minimum solvency requirement of \$35.5 million, however noting a decrease of 1.7 percent (or \$9.0m) over the quarter.

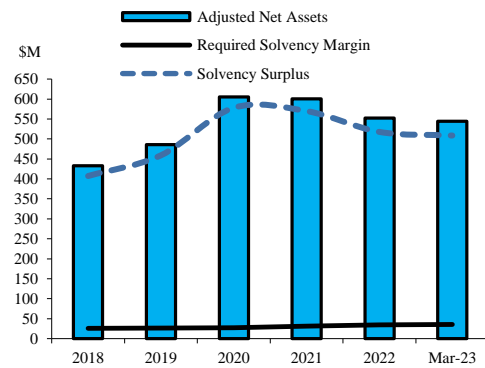
¹³ Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

¹⁴ Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months or less.

The fall was a result of an increase (by value) in admissible assets of 1.2 percent (or \$22.1m) compared to the increase in adjusted liabilities by 2.4 percent (or \$30.3m) resulting in a decrease in total net adjusted assets by 1.5 percent (or \$8.2m).

The reported solvency surplus is 14.3 times above the mandated solvency requirement, and thus continued to be rated as strong. Over the year, the life insurers’ solvency surplus noted a increase of 3.9 percent (or \$19.0m) (Graph 39).

Graph 39
Life Insurers’ Solvency



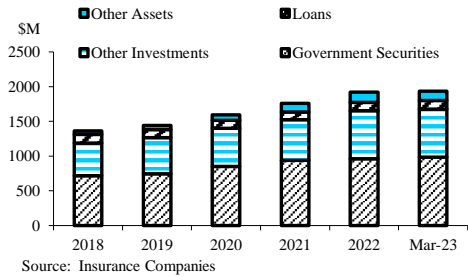
Source: Insurance Companies

Assets

Total assets stood at \$1.9 billion, recording an increase of 0.7 percent (or \$13.3m) over the quarter, and 8.4 percent (or \$150.0m) over the year.

The quarterly increase largely emanated from the increase in investments (by \$24.5m) and other assets (by \$1.1m), which were outweighed by the decline in cash on hand (by \$8.5m), non-related sundry debtors (by \$8.0m), and loans (by \$3.7m) (Graph 40).

Graph 40
Distribution of Assets of Life Insurance Companies

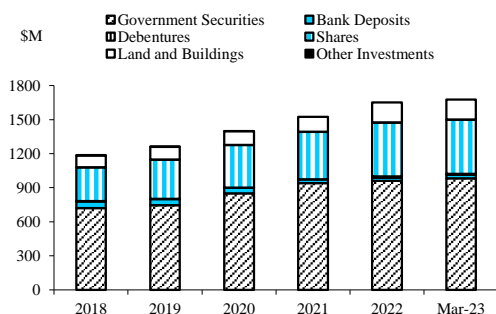


Source: Insurance Companies

The asset portfolio of the life insurance sector continued to be concentrated in

investments at 86.3 percent with a reported value of \$1,676.2 million as at 31 March 2023, increasing by 1.5 percent over the quarter. The growth was largely attributed to the increase in government securities (by \$23.5m), land& buildings (by \$0.3m), bank deposits (by \$0.2m) and debentures with non-related persons (by \$0.5m) . On an annual basis, investments increased by 7.2 percent (or \$113.1m) from \$1,563.1 million (Graph 41).

Graph 41

Composition of Investments

Source: Insurance Companies

Liabilities

Total liabilities increased over the quarter by \$7.1 million (or by 0.4%) to \$1.8 billion, and 8.7 percent over the year, underpinned by the accumulation of the balance of revenue account. The balance of revenue account continued to dominate total liabilities at 95.7 percent, while noting an increase of 0.2 percent (or \$2.7m) to \$1.7 billion, as a result of a slight increase in policyholder liabilities.

Other liabilities and provisions, on the other hand, increased by 13.9 percent (or

\$2.7m) to \$22.2 million and 4.5 percent (or \$2.0m) and \$45.5 million, respectively, attributed to the increase in sundry creditors (by \$2.7m) and taxation (by \$2.4m).

Earnings

Earnings continued to be assessed as satisfactory for the review quarter, with the life insurers recording an after tax profit of \$15.6 million, compared to \$40.6 million in the prior quarter.

Total income declined over the quarter by 54.3 percent (or \$73.7m) to \$62.1 million, underpinned by net insurance premiums decreasing by \$12.3 million, followed by interest on investment income (by \$9.2m) and asset appreciation of equities and properties (by \$55.1m). On the other hand, dividends on investment income recorded an increase of \$2.3 million to \$2.8 million (December 2022: \$0.5m).

Total outgoings also decreased by 48.1 percent (or \$43.5m) to \$47.1 million, mainly due to the decline in policy liabilities (by \$47.3m) and net commissions incurred (by \$1.2m), which was partially outweighed by the increase in net policy payments (by \$3.9m).

Liquidity

Core liquid assets declined by \$8.3 million to \$129.2 million due to the reduction of \$8.5 million in cash holdings over the quarter.

The broad liquidity ratio (incl. Government securities), which measures the ability of

life insurers to meet both outstanding claims and policyholder liabilities, stood at 62.6 percent compared to 61.8 percent in the prior quarter.

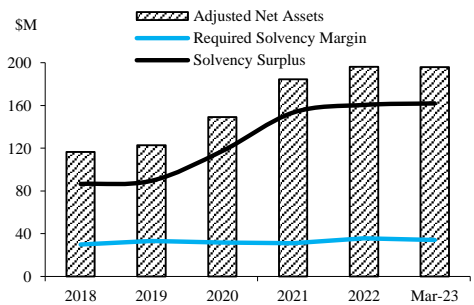
Overall, the liquidity position of life insurers continued to be assessed as satisfactory.

General Insurance Sector

Capital

General insurers’ solvency position was assessed as strong, on the back of a consolidated solvency surplus of \$161.9 million, 4.7 times above the mandated requirement of \$34.1 million (Graph 42).

Graph 42
General Insurers’ Solvency



Source: Insurance Companies

The increase in consolidated solvency surplus over the quarter was underpinned by admissible assets, which slightly grew over the quarter by 6.9 percent (or \$35.2m) emanating from a combination of increases in amounts due from reinsurers on outstanding claims (\$15.6m), bank deposits (\$10.8m), and cash on hand (\$19.9m),

which were partly offset by the decline in outstanding premiums (\$17.6m) compared to the slight increase in adjusted liabilities (\$35.4m).

General insurers’ solvency surplus decreased by 0.6 percent (or \$5.0m) over the year, from \$156.9 million.

Assets

Total assets of the general insurance sector increased by 6.7 percent (or \$36.5m) over the quarter to \$580.9 million, and by 11.4 percent (or \$59.3m) over the year. The growth over the quarter was largely attributed to the increase in amounts due from reinsurers on outstanding claims (by \$15.6m), bank deposits (by \$10.8m), cash on hand (by \$19.9m) and acquisition of shares in related persons (by \$0.8m). This was however, offset by the sale of shares in non-related persons (by \$0.4m), deferred reinsurance expense (by \$5.7m) and decrease in loans (by \$0.2m).

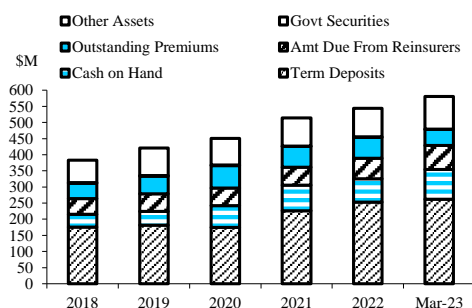
Total investments of the general insurance sector slightly increased by 3.8 percent (or \$11.9m) over the quarter to \$320.8 million, similarly, recording an annual growth of 7.0 percent (by \$20.9m). The growth was due to the increase in bank deposits (by \$8.9m), debentures with non-related persons (by \$1.8m) and shares in related persons (by \$0.8m).

Bank deposits continued to account for the largest component of general insurers’ assets at 45.2 percent, followed by cash on

hand at 15.8 percent, outstanding premiums at 8.5 percent, amounts due from reinsurers on outstanding claims at 12.7 percent, and land and buildings at 6.0 percent.

Graph 43

Distribution of Assets for General Insurance Companies



Source: Insurance Companies

Reinsurance

Reinsurance premiums of \$19.6 million were ceded offshore, compared to \$8.8 million recorded in the previous quarter. All general insurers complied with the regulatory reinsurance requirements

Liabilities

Total liabilities of general insurers increased by 13.2 percent (or \$41.0m) over the quarter to \$351.7 million. On an annual basis, total liabilities increased by 18.2 percent from \$297.5 million.

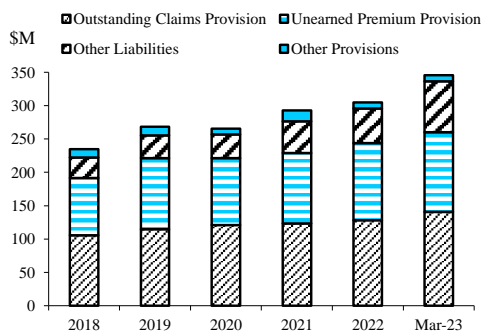
The growth in total liabilities stemmed from the notable increase in other liabilities (by \$24.4m) and underwriting provisions

(by \$16.8m), on the back of a \$3.9 million increase in unearned premium provisions, followed by outstanding claims provisions (by \$12.5m). These however, were partly offset by the decline of \$0.3 million in other provisions.

Outstanding claims provisions (admitted and IBNR) continued to dominate total liabilities at 40.0 percent, followed by unearned premium provisions at 33.9 percent and other liabilities at 21.7 percent (Graph 44).

Graph 44

Distribution of Liabilities of General Insurers



Source: Insurance Companies

Earnings

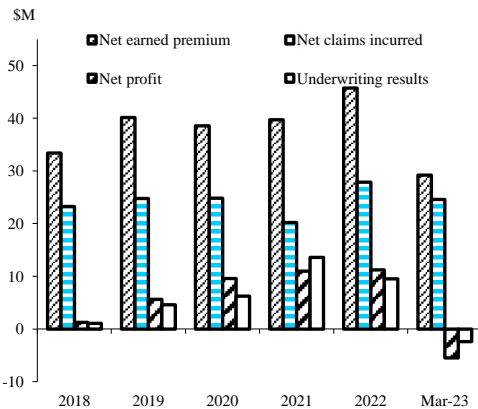
The general insurers recorded an after tax loss of \$5.5 million in the review quarter (March 2022: profit of \$7.9m) compared to a profit of \$11.3 million recorded in the prior quarter.

The loss was underpinned by the cyclical trend in gross premium income for the first

quarter, where the December quarter experience is for the renewal of more large accounts in comparison to March. Additionally, reinsurance outwards increased by \$10.7 million, due largely to head office advice for reinsurance charges made in the first quarter.

As a result, there was a decline in underwriting results by \$12.0 million (or 125.3%) arising from decreases in net earned premiums (by \$16.4m) while non-underwriting income also declined by \$4.3 million (67.0%) to \$2.1 million. On the other hand, net claims incurred was recorded at \$24.6 million, down by 11.4 percent during the quarter.

Graph 45
General Insurers' Viability



Source: Insurance Companies

Liquidity

Liquid assets continued to remain satisfactory, registering a growth of 8.9 percent (or \$29.1m) to \$354.4 million, due to an increase in cash on hand by \$19.9 million. Liquid assets were assessed as sufficient to cover outstanding claims by 2.5 times, thus the satisfactory rating.

Insurance Broking Industry

Earnings

The insurance broking sector reported an after tax profit of \$0.9 million, a decrease of 28.5 percent (or \$0.4m) which was attributed to a decline in total revenue for the quarter.

Total revenue decreased by 33.5 percent (or \$2.5m) to \$5.0 million, underpinned by the reduction in brokerage earned as commission (by \$2.5m) which continued to account for the majority of revenue earned at 91.7 percent.

Total expenses decreased by 29.9 percent (or \$1.6m) to \$3.6 million reflective of the decrease in 'other expenses' comprising directors' fees and professional indemnity & fidelity insurance costs.

Broking Account

The broking account balance declined by 28.1 percent over the quarter and stood at \$11.0 million, as monies received were less than monies withdrawn during the quarter.

Total monies received by insurance brokers during the quarter stood at \$80.3 million and comprised of premiums received for payment to local insurers at 69.3 percent, followed by premiums received from insureds on account of offshore insurers at 17.8 percent.

Total monies withdrawn stood at \$84.4 million with premium payments to local insurers representing 52.5 percent, while premium payments to offshore insurers and payments to self, represented 26.7 percent and 12.4 percent, respectively.

Offshore Placements

395 applications with premiums totalling \$24.4 million were approved over the quarter compared to 272 applications with premiums of \$19.1 million approved in the prior quarter (Table 3).

Of the 395 offshore applications approved during the quarter, 114 applications worth \$20.9 million in premiums were approved by the Reserve Bank, while the remaining 281 applications worth \$3.3 million in premiums were approved by licensed insurance brokers.

The material damage and business interruption (MD/BI) class continued to dominate the share of premiums remitted offshore at 58.6 percent followed by term life at 11.1 percent and ‘others’ at 9.0 percent.

Table 3
Summary of Offshore Placements

Category by Insurance Class	March 2023			December 2022	
	Premium (\$m)	No. of App.	% Share of amount	Premium (\$m)	No. of App.
Term Life	2.7	8	11.1	1.6	5
Medical	0.4	69	1.6	0.3	56
Aviation	1.3	26	5.3	0.4	11
Professional Indemnity	0.3	75	1.2	0.4	15
Comprehensive / Excess/General Liability /Public Liability	0.6	27	2.5	0.8	22
MD/BI	14.3	13	58.6	13.1	21
Marine Hull	0.4	8	1.6	0.5	12
Travel	0.8	91	3.3	0.2	68
Directors & Officers Liability	0.6	22	2.5	0.1	16
Marine Cargo	0.2	10	0.8	0.0	1
Political Violence	0.3	12	1.2	0.0	2
Fines & Defence Costs	0	0	0.0	0.0	0
Personal accident	0.1	7	0.4	0.3	9
Marine Protection & Indemnity	0.2	9	0.8	0.3	15
Others	2.2	18	9.0	1.1	19
Total	24.4	395	100.0	19.1	272

Source: Insurance Brokers

Capital Markets Quarterly Performance Report – 31 March 2023

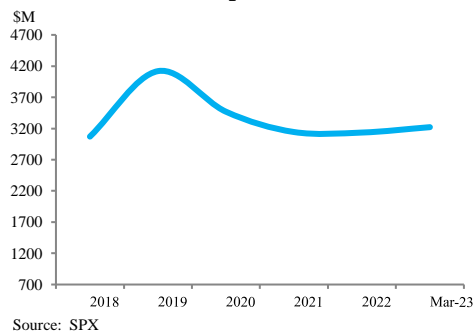
Stock Market

The stock market's key performance indicators of market capitalisation, SPX Total Return Index (STRI), value and volume of shares traded recorded an increase, while the number of trades recorded decline. The buy and sell ratio continued to reflect the excess number of listed securities on offer relative to bids.

The market capitalisation of listed securities grew by 2.8 percent (or \$86.7m) to \$3,221.5 million over the quarter, and increased by 2.7 percent (or \$84.8m) over the year (Graph 46).

Graph 46

Market Capitalisation



The quarterly growth in market capitalisation was attributed to the increase in the share price of one of the top five listed securities, namely Toyota Tsusho (South Sea) Ltd (TTS) by 20.3 percent. Furthermore, Kontiki Finance Limited (KFL) quoted additional 242,951 shares on

the SPX trading platform, as part of the execution of its dividend reinvestment plan.

The share prices of three of the top five listed securities (ATH, RBG and VIL) declined over the quarter, while an increase was noted for TTS, with the top five listed securities accounting for 74.7 percent of the stock market (December 2022: 75.8%). The individual market share in terms of market capitalisation and movements over the quarter were as follows:

- ATH: 29.4 percent (December 2022: 30.5%);
- RBG: 15.0 percent (December 2022: 15.5%);
- VIL: 13.1 percent (December 2022: 13.6%);
- FMF: 8.8 percent (December 2022: 9.0%); and
- TTS: 8.3 percent (December 2022: 7.1%).

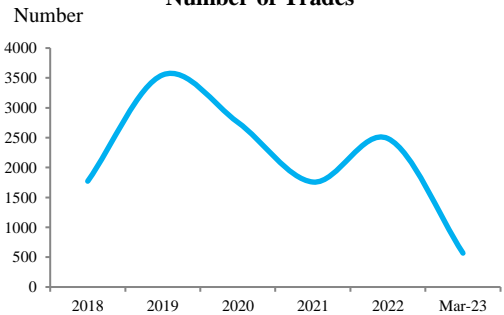
Eight listed securities declared/paid dividends during the quarter, of which four reported an increase in dividend returns and four listed entity dividends remained unchanged. As a result of the increases in dividend and capital returns, the STRI increased by 2.9 percent to 8,160.4 as at 31 March 2023. Annually, the STRI increased by 4.6 percent.

The stock market recorded a year-to-date (YTD) average return of 2.1 percent as at 31 March 2023, consisting of an average yield of 2.0 percent and capital gain (CG) of 2.2 percent.

One special crossing transaction was conducted for a listed entity, with a total volume of 0.2 million shares valued at \$0.2 million.

A total of 567¹⁵ trades (excluding special crossing transactions) were executed in the review quarter compared to 718¹⁶ trades made in the previous quarter. FHL shares dominated the number of total trades at 60.6 percent, followed by RBG and KFL both at 7.6 percent, while FIL and PDM were at 6.7 percent and 6.5 percent, respectively (Graph 47).

Graph 47
Number of Trades*



* Excludes special crossing transactions
Source: SPX

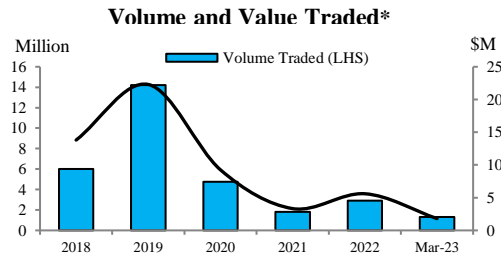
Following the exclusion of special crossing transactions, the volume and value of

¹⁵ Excluding the special crossing transactions.

¹⁶ Graph 49 includes trades executed for the whole year except for March 2023.

shares traded stood at 1.1 million and \$1.6 million, respectively (Graph 48).

Graph 48



* Excludes special crossing transactions
Source: SPX

The buy and sell ratio increased over the quarter and stood at 1:25 (December 2022: 1:23), and continues to reflect a higher supply of securities on offer relative to demand.

Managed Investment Schemes (MIS) Market

The MIS market recorded improvements in its key performance indicators of funds under management, investment portfolio, liquid assets, total number of unitholders and annualised return on investment, while profitability and liquid assets to repurchases ratio declined.

Balance Sheet

Funds under management expanded marginally by 0.2 percent (or \$0.9m) to \$521.6 million in March 2023 when compared to \$520.8 million in December 2022. On an annual basis, the funds under management expanded by 25.7 percent (or \$106.8m).

Assets

The total assets for the MIS market expanded by 0.2 percent (or \$1.0m) to \$534.8 million for the review quarter. The quarterly growth in assets mainly resulted from an increase in cash on hand (by \$9.4 million), which was partially offset by the declines in other assets (by \$8.3m) and accrued income (by \$0.1m).

The combined investment portfolio for the MIS market slightly grew by 0.02 percent (or \$0.1m) to \$422.2 million in March 2023 (December 2022: \$422.1m), attributed to the increase in cash and cash equivalents in licensed financial institutions by \$5.0 million to \$57.1 million. However, declines were noted for financial assets available for sale by \$4.4 million to \$345.7 million, property by \$0.3 million to \$3.1 million, and loans and receivables by \$0.2 million to \$16.3 million.

Annually, the investment portfolio for MIS market expanded by 12.6 percent (or \$47.2m). Investments in unlisted securities for MIS market dominates the investment portfolio at 36.9 percent, followed by listed securities at 35.8 percent, term deposits at 13.5 percent, bonds at 9.2 percent, loans & receivables at 3.9 and property at 0.7 percent.

Liabilities

The combined total liabilities for MIS market increased by 1.5 percent (or \$0.2m) to \$13.1 million in March 2023. This is underpinned by an increase in sundry creditors (by \$4.7m), redemptions payable (by \$0.3m) and management fee payable (by \$0.1m). However, distributions payables and other liabilities noted a decline by \$4.4 million and \$0.6 million, respectively.

Liquid Assets

The liquid assets for the MIS market increased by 9.4 percent (or \$14.4m) over the quarter to \$166.9 million in March 2023 (December 2022: \$152.5m). This is mainly attributed to an increase in both cash on hand and cash and cash equivalents by \$9.4 million and \$5.0 million, respectively.

As a result of the increase in liquid assets, the liquid assets to unitholders fund ratio improved to 45.7 percent, when compared to 42.2 percent in the preceding quarter.

Unit repurchases increased over the quarter to \$9.2 million (Units redeemed: 7.3m) compared to \$6.5 million (Units redeemed: 5.7m) in the preceding quarter. Institutional investors recorded the highest repurchases at 75.9 percent (or \$7.0m) and local retail investors at 24.1 percent (or \$2.2m).

The repurchases to unitholders funds ratio increased from 1.8 times in the preceding quarter to 2.5 times for the quarter in review.

As a result of the increase in repurchases, the liquid assets to repurchases ratio deteriorated from 23.3 times to 18.2 times in the review quarter.

Earnings

The after tax profit for the MIS market stood at \$1.8 million for the March 2023 quarter compared to \$2.3 million in the preceding quarter. The decrease in after tax profit for the quarter under review mainly resulted from a higher increase in investment expenses by 100.0 percent (or

\$0.7m) to \$1.4 million, compared to the increase in investment income by 6.7 percent (\$0.2m) to \$3.2 million (Table 4).

Table 4
MIS Combined Income Statement

Quarter Performance (\$M)	Mar-22	Dec-22	Mar-23	% Change	
				Over Qtr.	Over Yr.
Investment income	2.3	3.0	3.2	6.7	39.1
Investment expense	1.1	0.7	1.4	100.0	27.3
Net operating income	1.2	2.3	1.8	(21.7)	50.0
Other operating income	0.0	0.0	0.0	0.0	0.0
Non-investment expense	0.0	0.0	0.0	0.0	0.0
Income Tax	0.0	0.0	0.0	0.0	0.0
Net Profit after tax	1.2	2.3	1.8	(21.7)	50.0

Source: MIS Returns

As a result of an increase in investment income, the annualised return on investment (AROI) slightly increased to 3.0 percent (December 2022 AROI: 2.8%)

The Bond Market

The value of bonds outstanding increased by 2.3 percent (or \$136.1m) to \$6.0 billion during the March 2023 quarter (December 2022: \$5.8b), due to an additional \$201.3 million bond issuance during the quarter (December 2022: \$212.7m), which outweighed the redemptions of \$65.2 million (December 2022: \$72.9m). Government bonds continued to grow the fixed income market through the issuance of Fiji Infrastructure Bonds (FIB) (\$198.0m) and Viti Bonds (\$3.3m). On the other hand, bond redemptions were noted for FIB of \$26.0 million, FDL of \$23.8 million, Fiji Development Bank of \$14.0 million and Viti bond of \$1.3 million. There was no secondary trading of bonds on the SPX in the review quarter.

For the Record

ACCOMMODATIVE MONETARY POLICY STANCE MAINTAINED

Statement by the Reserve Bank of Fiji, 27 April 2023

At its monthly meeting on 27 April, the Reserve Bank of Fiji (RBF) Board decided to maintain the Overnight Policy Rate at 0.25 percent.

When announcing this decision, the Governor and Chairman of the Board, Mr Ariff Ali, highlighted that “the International Monetary Fund’s recent downgrade of the global growth forecast for 2023 revealed the emergence of economic fragilities, which, when coupled with persistent inflation can dampen domestic development prospects.”

Domestically, some sectoral indicators under observation reflected softer performance in the recent month, with the exception of solid electricity production and total visitor arrivals which increased noticeably in the first quarter of the year, mainly underpinned by more visitors from Australia, New Zealand, and North America. The outlook for visitor arrivals for 2023 is now expected to be higher than earlier projected based on the trend in arrivals for the first quarter, which track higher than the 2019 total for the same period. Therefore, given the relatively significant contribution of the tourism sector to the economy, the GDP growth forecast for this year is now upward biased.

While higher employment intentions are related to improved economic conditions and businesses filling vacant positions from migrating workers, the job market has remained tight. At the same time, the pickup in employment levels and higher

inward remittances, has induced positive consumption activity. However, due to policy-related uncertainties and the persistent higher cost of building materials, the rate of investment is anticipated to remain modest in the near future.

The Governor added that financial conditions remain accommodative, with high system liquidity at \$2,338.4 million (26/04). In March, private sector credit increased annually, consistent with historically low lending rates and more favourable economic conditions. As debt serviceability improved further in February, the value of non-performing loans for commercial banks and licensed credit institutions fell further, while the banking industry’s capital remained adequate.

On the RBF's twin monetary policy objectives, Mr Ali mentioned that “the headline annual inflation rate rose to 2.0 percent in March, lower than the outcome last year (4.7%). Furthermore, foreign reserves are at \$3,303.0 million (27/04), sufficient to cover 6.1 months of retained imports, and is projected to remain adequate in the near to medium term.”

The Board agreed to continue with the accommodative monetary policy stance given the comfortable outlook on the dual monetary policy objectives. However, the Governor indicated that the adjustment of the Overnight Policy Rate would be undertaken if needed.

For the Record

**RBF ANNOUNCES FURTHER EXCHANGE CONTROL
RELAXATIONS**

Statement by the Reserve Bank of Fiji, 28 April 2023

The Board of the Reserve Bank has approved further relaxation of exchange controls, effective from 01 June 2023.

The Governor, while announcing the new measures, highlighted that the changes are in line with the current strong performance of the Fijian economy and its favorable growth prospects moving forward.

Mr Ali said that over the years, changes to exchange controls were made progressively in a sequenced programme, simultaneous with other economic and financial reforms.

He added that tightening exchange controls at the onset of the COVID-19 Pandemic in 2020 enabled the Reserve Bank to maintain foreign reserves at

comfortable levels, restored confidence, facilitated business operations and assisted economic recovery.

The changes include further increases in the delegated limits to commercial banks and foreign exchange dealers, the re-delegation of certain capital transactions that were pulled back in 2020 and the streamlining of documentary requirements for offshore payments. These changes would facilitate operational efficiency for businesses and personal transactions.

The Attachments provide more details of the exchange control changes.

For any further queries, please contact the Exchange Control Unit of the Reserve Bank of Fiji on email: eservice@rbf.gov.fj

For the Record

RBF MAINTAINS AN ACCOMMODATIVE MONETARY POLICY STANCE

Statement by the Reserve Bank of Fiji, 25 May 2023

The Reserve Bank of Fiji (RBF) Board has decided to maintain the Overnight Policy Rate at 0.25 percent.

At its meeting today (25/05), the Governor and Chairman of the Board, Mr Ali, stated that economic fragilities will continue to shape global growth prospects. World trade has improved but continues to be affected by the continued war in Ukraine and the lingering effects of COVID-19. In addition, while global inflation continues to moderate, it remains high.

Domestically, Mr Ali mentioned that the latest macroeconomic indicators reveal that Fiji continues to recover from the strengthening tourism industry and its positive domino effect on related sectors. Visitor arrivals are expected to reach 2019 levels by the end of 2023, faster than earlier anticipated following the better-than-expected arrivals in the year to April (252,245 visitors) which was higher than the corresponding 2019 level by 1.4 percent.

Strong consumption activity to date has been supported by increased incomes from higher employment and the steady growth in personal remittances and new consumption loans. Investment activity continues to recover at a moderate pace proxied by the pick-up in new lending to both the real estate and building &

construction sectors. Electricity production, an indicator of business activity noted positive outcomes in the year to April, however, industry-specific issues have affected output in the gold and timber industries.

Accommodative financial conditions have continued to support economic recovery. Banking system liquidity sufficiently stands at \$2,305.2 million (24/05) keeping outstanding rates at historic low levels and new rates competitive enough to drive private sector credit growth (5.7%) in April.

Against this backdrop, the RBF Board acknowledged that growth in the Fijian economy is likely to be higher than what was earlier projected (6.0%) in November 2022.

On the monetary policy twin objectives, Fiji's inflation continues to be underpinned largely by imported inflation and mainly in the food and energy categories. In addition, foreign reserves remain at comfortable levels (\$3,304.0m as at 25/05) enough to cover 6.1 months of retained imports of goods and services and are projected to be adequate in the medium term.

Considering Fiji's ongoing recovery and the comfortable outlook for the

RBF's monetary policy objectives the Board decided to keep an accommodative monetary policy

stance. The impact of global and domestic developments will continue to be monitored and if required, the monetary policy stance will be adjusted accordingly.

For the Record

GDP GROWTH FOR 2022 AND 2023 REVISED UPWARD

Statement by the Chairman of the Macroeconomic Committee and Governor of the Reserve Bank of Fiji Mr Ariff Ali, 26 May 2023

The Fijian economy continues to benefit from the strong rebound in tourism and its positive spill-over effects to other sectors of the economy.

Visitor arrivals have increased steadily since the re-opening of borders and are on track to returning to pre-pandemic levels. In the first four months of 2023, visitor arrivals totalled 252,245 visitors, slightly higher than the arrivals recorded in the same period in 2019. This outcome was driven mainly by higher arrivals from our traditional source markets of Australia, New Zealand and North America contributing 82.5 percent to total visitor arrivals. Industry feedback reveals that the average hotel occupancy rate and revenue earned from rooms sold have outpaced pre-pandemic levels.

In tandem with the robust growth in the economy, the job market continued to improve. The number of job vacancies rose by 23.6 percent in the first four months of 2023, as recruitment intentions picked up in most sectors. However, the strong demand for labour is also underpinned by businesses filling up vacant positions from workers leaving Fiji through migration. The positive effects from improved labour market conditions, higher remittances and upswing in credit are reflected in the significant pickup in consumption activity. Partial indicators for

consumption, such as net VAT collections, new lending for consumption purposes and electricity consumption have recorded annual gains so far in the year. Similarly, investment activity has exhibited signs of a stable but slower recovery as new lending for investment purposes rose.

Based on the robust performance to date and positive industry sentiments, visitor arrivals are expected to return to 2019 level this year. This coupled with recent economic data, the growth projection for the Fijian economy in 2023 is revised upward to 8.0 percent from the 6.0 percent envisaged in November 2022. The key sectors contributing to the upward growth projection are the accommodation & food services, transport & storage, agriculture, manufacturing, wholesale & retail sales, finance & insurance, administrative services, construction and net indirect taxes.

For 2022, given the better-than-expected rebound in tourism and related sectors, the Fijian economy is estimated to have grown by 18.6 percent, higher than the 15.6 percent previously projected. The service sector and net indirect taxes contributed the most to the revised growth estimate. In 2024 and 2025, Fiji's economy is forecast to return to the pre-pandemic trend and grow by 3.8 percent and 3.0 percent, respectively.

Despite the upward revision to the growth projection for this year, risks to the outlook are tilted to the downside. The global headwinds are from the continued geopolitical tensions, rapid interest rate hikes in advanced economies and the possibility of global recession. Domestic headwinds include uncertainty

surrounding tax policies and the extent of fiscal consolidation in the upcoming national budget, high emigration, climate change, and natural disasters.

The next review of macroeconomic projections is scheduled for the last quarter of 2023.

For the Record

NATIONAL FINANCIAL INCLUSION TASKFORCE NOTES SIGNIFICANT STRIDES TOWARDS IMPROVING FINANCIAL INCLUSION

Statement by the Reserve Bank of Fiji, 20 June 2023

The National Financial Inclusion Taskforce (NFIT) whose vision is “Empowering Fijians to build resilience and sustainable livelihoods and businesses through financial inclusion” met on 06 June 2023 for the second time under the new National Financial Inclusion Strategy (NFIS) 2022-2030. The NFIS guides the work of the Taskforce by setting a clear agenda for financial inclusion in Fiji, is aligned with Government’s development program and the United Nations Sustainable Development Goals. Chairman of NFIT, Governor Ariff Ali, noted that remarkable progress has been made in advancing financial inclusion in Fiji:

- 86.9 percent of adults are financially included, surpassing the short-term NFIS target of reaching 86 percent by 2024;
- The gender gap has narrowed from 11.6 percentage points (pp) in 2021 to 10.2pp in 2022, in line with an improvement in women's financial inclusion from 78.1 percent to 81.7 percent over the same period;
- The use of digital financial services (DFS) has exceeded its short-term targets largely attributed to the spike in digital payments during the post COVID-19 period. The share of adults engaging in digital

payments (excluding mobile money), grew from 19.3 percent in 2019 (pre-pandemic) to 33.3 percent in 2021, and further to 38.5 percent in 2022. This substantial growth has outpaced the NFIS short-term target of reaching 34 percent by 2024.

Governor Ali highlighted that the work of the NFIT is supported by four Working Groups which act as implementation arms of the new NFIS. Chairpersons of working groups are nominated based on their diverse knowledge and experience relevant to their focus area, and currently are:

- Inclusive Finance - Ms Tupou Halofaki (Senior Relationship Manager, Paramount Banking BSP Financial Group Limited);
- Digital Financial Services - Mr Galib Azim (Regional Technical Specialist - DFS Policy and Regulation, UNCDF);
- Micro, Small and Medium Enterprises (MSME) - Mr Watesoni Nata Jnr (Entrepreneur, and Chairman of Young Entrepreneurs Council Fiji); and
- Consumer Protection and Financial Capability - Ms Olivia

Vakaosooso (Digital and Financial Literacy Associate, UNCDF).

Some key highlights from the progress reports presented by the Working Group Chairs included the following:

- ***Consumer Protection Policy for Financial Consumers*** – Release of a draft *Policy for Fair Treatment and Protection of Financial Consumers* for industry consultation on 02 June 2023. The policy is aimed at ensuring consumer protection and setting minimum market conduct requirements for financial institutions and is expected to come into effect on 01 January 2024.
- ***Gender Inclusive Finance Study*** – As recipient of a research award (Fletcher School Leadership Program for Financial Inclusion), the RBF will undertake a comprehensive assessment of the supply-side constraints faced by women and women-led MSMEs in

accessing and utilising financial products & services. Findings from this study will provide guidance on gender sensitive and targeted products & services for financial institutions.

- ***Stakeholder Engagement and Awareness*** – Active involvement of the diverse stakeholders has significantly contributed to efforts of the taskforce in promoting financial inclusion. Specifically, collaboration with the iTaukei Affairs Board for collection of financial inclusion data for villages, would provide a comprehensive understanding of financial needs of these communities.

Chairman Ali acknowledged the contribution of the Taskforce¹ and Working Group members and encouraged continued close collaboration towards advancing financial inclusion in Fiji. The Taskforce is expected to meet on a six-monthly basis to monitor progress on the achievement of financial inclusion targets under the NFIS.

¹ **Membership of NFIT include:**

Mr Shiri Goundar, Permanent Secretary of Ministry of Economy; Mr Shaheen Ali, Permanent Secretary MTCSME; Mr Pita Tagicakirewa, Permanent Secretary iTaukei Affairs; Mr Ariff Ali, Governor Reserve Bank of Fiji; Mr Haroon Ali, Chairperson ABIF; Ms Fantasha Lockington, Chief Executive Officer FHTA; Ms Vani Catanasiga, Chief Executive Officer FCOS ; Mr Krishnan

Narasimhan, Programme Manager UNCDF-PICAP; Ms Emily King, Chairperson IAF; Mr Pradeep Prasad, Regional Chief Executive Officer Vodafone Fiji; Ms Duri Buadromo, Independent Consultant; Mr Anup Kumar, Head of Mobile Financial Services Digicel Fiji; and Mr Setareki Macanawai, Chief Executive Officer Pacific Disability Forum.

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SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident
Fund Fiji Bureau of
Statistics Ministry of
Economy Macroeconomic
Committee IMF Article IV
Consultation Reports

ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise
M: Million
B: Billion
(b): Budget
(e): Estimate
(f): Forecast
(p): Provisional
(r): Revised

n.a.: Data not available
n.i.: No issues
n.t.: No trading
m.a.: Mergers and Acquisition
d.l.: Delisted
-: Zero
RBF: Reserve Bank of Fiji
IMF: International Monetary Fund
LFIs: Licensed Financial Institutions
c.i.f.: Cost of goods, including insurance and freight to Fiji
f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2021	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4
2022	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2021												
Mar.	2,873.7	632.9	2,240.8	824.8	580.0	244.7	7.5	9.0	448.0	8,048.2	8,512.8	8,757.5
Jun.	3,640.5	687.6	2,952.9	879.1	797.1	82.1	7.6	8.0	445.4	8,060.6	8,521.6	8,603.7
Sep.	3,672.9	945.7	2,727.2	989.2	628.7	360.5	7.1	7.6	452.9	8,094.9	8,562.5	8,922.9
Dec.	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4
2022												
Mar.	3,708.2	963.4	2,744.8	1,277.7	679.2	598.6	6.6	7.0	514.2	8,162.4	8,690.3	9,288.8
Jun.	4,024.9	995.5	3,029.5	1,320.9	1,023.8	297.0	6.2	6.2	559.0	8,296.2	8,867.7	9,164.7
Sep.	4,132.3	1,011.8	3,120.4	1,270.0	903.7	366.3	7.6	5.9	554.4	8,539.3	9,107.2	9,473.5
Dec.	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2023												
Jan.	3,961.2	1,024.4	2,936.9	1,280.0	815.3	464.7	7.5	5.5	593.4	8,564.4	9,170.8	9,635.5
Feb.	3,912.5	1,026.7	2,885.9	1,278.7	759.8	518.9	7.4	5.4	591.0	8,606.0	9,209.8	9,728.7
Mar.	3,918.5	1,014.8	2,903.6	1,280.1	774.2	506.0	7.4	5.2	589.8	8,647.4	9,249.9	9,755.8
Apr.	4,003.7	1,038.9	2,964.9	1,280.5	746.4	534.1	7.4	5.2	587.9	8,672.9	9,273.4	9,807.5
May	4,007.2	1,035.1	2,972.0	1,278.0	688.9	589.1	7.4	5.1	645.1	8,735.2	9,392.7	9,981.8
Jun.	4,228.2	1,051.9	3,176.3	1,248.5	775.7	472.9	7.2	4.9	671.0	8,802.2	9,485.2	9,958.1

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	2019
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	2020
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	2021
789.3	6,608.3	2,577.2	67.6	10,042.4	5.7	0.0	0.0	2,073.1	409.5	2022
										2021
686.6	5,000.4	3,050.0	126.0	8,863.0	9.3	0.0	0.0	1,913.2	212.8	Mar.
716.8	5,585.8	3,016.3	101.4	9,420.4	8.6	0.0	0.0	1,981.6	145.9	Jun.
757.5	5,754.2	2,877.8	104.5	9,494.0	8.3	0.0	0.0	1,965.0	182.8	Sep.
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	Dec.
										2022
725.7	6,149.7	2,763.2	75.6	9,714.3	7.2	0.0	0.0	1,973.6	338.6	Mar.
736.7	6,337.9	2,654.8	102.5	9,831.9	7.3	0.0	0.0	1,971.8	383.1	Jun.
792.4	6,644.2	2,601.7	87.2	10,125.5	5.9	0.0	0.0	2,005.1	457.5	Sep.
789.3	6,608.3	2,577.2	67.6	10,042.4	5.7	0.0	0.0	2,073.1	409.5	Dec.
										2023
741.5	6,726.7	2,531.7	58.3	10,058.1	6.1	0.0	0.0	2,090.6	417.6	Jan.
729.5	6,753.7	2,562.2	56.5	10,101.9	6.0	0.0	0.0	2,108.6	399.6	Feb.
747.6	6,718.0	2,587.9	64.0	10,117.5	7.9	0.0	0.0	2,110.2	423.9	Mar.
757.5	6,795.6	2,635.5	60.9	10,249.5	7.7	0.0	0.0	2,089.1	426.0	Apr.
742.6	7,018.5	2,608.2	66.5	10,435.7	8.4	0.0	0.0	2,098.3	411.4	May
761.3	7,071.1	2,715.6	72.2	10,620.1	10.0	0.0	0.0	2,104.9	399.0	Jun.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on	Liabilities to	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total
	Non-Residents	Non-Residents													
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8	8,519.4
2021	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2021															
Mar.	487.9	422.8	65.1	198.3	1,905.3	0.0	2,103.7	450.5	507.6	-57.1	7.5	9.0	448.0	8,047.2	8,511.7
Jun.	450.9	454.4	-3.6	202.0	2,574.1	0.0	2,776.1	506.4	669.9	-163.5	7.6	8.0	445.4	8,059.7	8,520.7
Sep.	480.2	430.8	49.4	204.9	2,532.9	0.0	2,737.8	499.7	596.5	-96.9	7.1	7.6	452.9	8,094.1	8,561.6
Dec.	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022															
Mar.	590.8	464.7	126.2	217.4	3,122.5	0.0	3,339.9	567.0	627.5	-60.5	6.6	7.0	514.2	8,161.6	8,689.4
Jun.	594.4	488.5	105.9	227.3	3,421.0	0.0	3,648.3	609.1	849.4	-240.3	6.2	6.2	559.0	8,295.4	8,866.8
Sep.	572.7	502.5	70.2	221.0	3,667.0	0.0	3,888.0	559.0	845.4	-286.4	7.6	5.9	554.4	8,538.2	9,106.1
Dec.	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023															
Jan.	559.5	518.8	40.7	254.1	3,550.5	0.0	3,804.6	565.1	751.5	-186.4	7.5	5.5	593.4	8,563.6	9,170.1
Feb.	521.9	516.0	5.9	250.0	3,572.6	0.0	3,822.6	567.3	695.8	-128.5	7.4	5.4	591.0	8,605.2	9,209.1
Mar.	556.1	500.3	55.8	226.5	3,529.4	0.0	3,756.0	569.5	698.8	-129.3	7.4	5.2	589.8	8,646.5	9,249.0
Apr.	659.4	503.9	155.5	221.3	3,458.4	0.0	3,679.7	568.1	651.0	-82.9	7.4	5.2	587.9	8,672.1	9,272.6
May	653.8	501.6	152.2	253.3	3,439.3	0.0	3,692.6	569.0	576.2	-7.2	7.4	5.1	645.1	8,734.4	9,391.9
Jun.	707.5	511.8	195.7	239.1	3,607.1	0.0	3,846.2	538.2	668.8	-130.6	7.2	4.9	671.0	8,801.4	9,484.4

Note:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	2019
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	2020
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	2021
1,166.0	6,608.3	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	2022
									2021
373.4	5,000.4	3,050.0	126.0	8.5	0.0	0.0	1,822.5	242.6	Mar.
324.8	5,585.8	3,016.3	101.4	7.8	0.0	0.0	1,894.6	199.0	Jun.
394.8	5,754.2	2,877.8	104.5	7.5	0.0	0.0	1,884.4	228.7	Sep.
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	Dec.
									2022
925.0	6,149.7	2,763.2	75.6	6.4	0.0	0.0	1,912.6	262.5	Mar.
1,101.5	6,337.9	2,654.8	102.5	6.5	0.0	0.0	1,912.0	265.4	Jun.
1,176.0	6,644.2	2,601.7	87.2	5.1	0.0	0.0	1,956.5	307.3	Sep.
1,166.0	6,608.3	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	Dec.
									2023
1,212.0	6,726.7	2,531.7	58.3	5.3	0.0	0.0	2,026.5	268.7	Jan.
1,230.6	6,753.7	2,562.2	56.5	5.2	0.0	0.0	2,047.6	253.2	Feb.
1,232.7	6,718.0	2,587.9	64.0	7.0	0.0	0.0	2,044.2	277.6	Mar.
1,221.1	6,795.6	2,635.5	60.9	6.9	0.0	0.0	2,023.3	281.6	Apr.
1,230.8	7,018.5	2,608.2	66.5	7.6	0.0	0.0	2,032.4	265.6	May
1,230.7	7,071.1	2,715.6	72.2	9.1	0.0	0.0	2,042.8	253.8	Jun.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ²	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2021												
Mar.	2,385.7	210.1	2,175.7	361.8	374.3	72.4	301.9	0.0	0.0	0.0	1.0	1.0
Jun.	3,189.7	233.2	2,956.5	336.5	372.7	127.1	245.6	0.0	0.0	0.0	0.9	0.9
Sep.	3,192.7	514.9	2,677.8	407.8	489.5	32.2	457.3	0.0	0.0	0.0	0.9	0.9
Dec.	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022												
Mar.	3,117.4	498.7	2,618.7	810.1	710.7	51.7	659.0	0.0	0.0	0.0	0.9	0.9
Jun.	3,430.5	507.0	2,923.6	939.9	711.8	174.5	537.3	0.0	0.0	0.0	0.9	0.9
Sep.	3,559.6	509.3	3,050.2	973.3	710.9	58.3	652.7	0.0	0.0	0.0	1.2	1.2
Dec.	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023												
Jan.	3,401.7	505.6	2,896.1	1,009.1	714.9	63.9	651.1	0.0	0.0	0.0	0.8	0.8
Feb.	3,390.6	509.3	2,881.4	1,024.1	711.4	64.0	647.5	0.0	0.0	0.0	0.9	0.9
Mar.	3,362.4	514.5	2,847.9	1,025.2	710.6	75.4	635.3	0.0	0.0	0.0	0.9	0.9
Apr.	3,344.3	535.0	2,809.4	1,026.1	712.4	95.4	617.0	0.0	0.0	0.0	0.8	0.8
May	3,353.4	533.5	2,819.9	1,034.4	708.9	112.7	596.3	0.0	0.0	0.0	0.8	0.8
Jun.	3,520.7	540.2	2,980.6	1,034.7	710.4	106.9	603.4	0.0	0.0	0.0	0.8	0.8

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	2019
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	2020
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	2021
1,044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	2022
								2021
885.0	1,905.5	0.0	2,790.5	0.7	0.8	90.7	-42.2	Mar.
918.8	2,574.3	0.0	3,493.1	0.2	0.8	87.1	-41.7	Jun.
962.4	2,533.0	0.0	3,495.4	6.4	0.8	80.6	-39.5	Sep.
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	Dec.
								2022
943.1	3,123.0	0.0	4,066.1	0.3	0.8	61.0	-39.5	Mar.
964.0	3,421.4	0.0	4,385.4	0.2	0.8	59.8	-44.6	Jun.
1013.4	3,656.3	0.0	4,669.7	0.3	0.8	48.7	-42.1	Sep.
1044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	Dec.
								2023
995.6	3,536.1	0.0	4,531.7	0.2	0.8	64.1	-39.7	Jan.
979.5	3,554.0	0.0	4,533.5	0.2	0.8	61.0	-41.7	Feb.
974.2	3,509.6	0.0	4,483.8	0.1	0.8	66.1	-41.6	Mar.
978.8	3,447.5	0.0	4,426.3	0.2	0.8	65.8	-39.9	Apr.
995.9	3,430.9	0.0	4,426.8	0.3	0.8	65.9	-42.5	May
1000.4	3,598.8	0.0	4,599.2	0.3	0.8	62.1	-42.9	Jun.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets			Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Net Claims on Central Government			Claims on Other Sectors						
			Claims on Central Government		Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	569.6	13.7	555.9	4,228.8	137.4	4,091.4	871.8	0.0	143.3	3,690.3	3,833.5	8,796.8
2021	701.5	50.5	641.0	4,482.2	201.3	4,280.9	1,257.0	0.0	147.1	3,929.8	4,081.9	9,660.1
2022	747.5	60.3	687.2	4,724.1	201.2	4,522.9	1,346.9	0.0	204.0	4,376.2	4,580.2	10,450.0
2021												
Mar.	591.6	39.7	541.4	4,368.0	137.5	4,230.5	1,098.6	0.0	157.2	3,721.0	3,878.2	9,207.3
Jun.	652.2	43.7	608.5	4,358.6	137.5	4,221.1	1,334.0	0.0	153.7	3,610.4	3,764.1	9,319.3
Sep.	682.3	47.1	625.3	4,435.7	201.3	4,234.4	1,259.6	0.0	146.9	3,867.5	4,014.4	9,508.4
Dec.	701.5	50.5	641.0	4,482.2	201.3	4,280.9	1,257.0	0.0	147.1	3,929.8	4,081.9	9,660.1
2022												
Mar.	664.9	55.6	609.2	4,511.9	201.3	4,310.6	1,349.1	0.0	156.4	4,004.3	4,160.7	9,820.5
Jun.	683.6	65.7	617.9	4,599.7	201.3	4,398.4	1,224.9	0.0	173.1	4,313.1	4,486.2	10,109.5
Sep.	711.5	58.6	652.9	4,594.2	201.2	4,393.0	1,327.0	0.0	187.9	4,335.6	4,523.5	10,243.5
Dec.	747.5	60.3	687.2	4,724.1	201.2	4,522.9	1,346.9	0.0	204.0	4,376.2	4,580.2	10,450.0
2023												
Mar.	747.2	79.5	667.7	4,859.9	201.2	4,658.6	1,355.0	0.0	200.5	4,394.4	4,594.9	10,608.5

Note:

^{1/} The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	2019
0.0	0.0	1.6	0.0	7,853.9	2,485.7	-622.2	2020
0.0	0.0	1.6	0.0	8,140.7	2,777.1	-610.2	2021
0.0	0.0	1.6	0.0	8,706.4	3,102.0	-672.8	2022
							2021
0.0	0.0	1.6	0.0	7,823.0	2,554.3	-630.2	Mar.
0.0	0.0	1.6	0.0	8,129.9	2,465.2	-669.0	Jun.
0.0	0.0	1.6	0.0	8,096.6	2,641.7	-603.6	Sep.
0.0	0.0	1.6	0.0	8,140.7	2,777.1	-610.2	Dec.
							2022
0.0	0.0	1.6	0.0	8,154.4	2,872.2	-598.5	Mar.
0.0	0.0	1.6	0.0	8,557.8	2,830.1	-662.1	Jun.
0.0	0.0	1.6	0.0	8,569.2	2,966.2	-640.7	Sep.
0.0	0.0	1.6	0.0	8,706.4	3,102.0	-672.8	Dec.
0.0	0.0	1.8	0.0	8,740.3	3,200.8	-666.7	Mar.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government	Total					
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,248.4	659.6	2,588.7	5,056.5	748.2	4,308.3	8.8	582.1	11,924.5	12,515.4	16,823.8
2021	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022	4,757.7	1,077.0	3,680.6	6,001.0	1,073.6	4,927.4	5.6	736.1	12,970.4	13,712.2	18,639.6
2021											
Mar.	3,465.3	673.4	2,791.9	5,192.7	781.3	4,411.4	9.0	605.3	11,837.0	12,451.3	16,862.7
Jun.	4,302.9	733.2	3,569.7	5,237.7	998.4	4,239.4	8.0	599.1	11,738.8	12,346.0	16,585.4
Sep.	4,355.2	994.7	3,360.5	5,424.9	830.0	4,594.9	7.6	599.7	11,959.7	12,566.9	17,161.8
Dec.	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022											
Mar.	4,373.1	1,019.0	3,354.1	5,789.6	880.4	4,909.2	7.0	670.6	12,166.8	12,844.4	17,753.6
Jun.	4,708.5	1,061.2	3,647.3	5,920.5	1,225.1	4,695.4	6.2	732.2	12,609.3	13,347.7	18,043.1
Sep.	4,843.7	1,070.4	3,773.3	5,864.1	1,104.9	4,759.2	5.9	742.3	12,875.0	13,623.1	18,382.4
Dec.	4,757.7	1,077.0	3,680.6	6,001.0	1,073.6	4,927.4	5.6	736.1	12,970.4	13,712.2	18,639.6
2023											
Mar.	4,665.7	1,094.4	3,571.3	6,140.0	975.4	5,164.6	5.2	790.3	13,041.8	13,837.4	19,002.0

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	2019
565.1	7,016.8	26.5	1.6	0.0	7,853.9	4,315.5	-367.6	2020
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	2021
502.6	8,111.6	37.8	1.6	0.0	8,706.4	5,175.1	-215.0	2022
								2021
545.1	7,086.5	34.7	1.6	0.0	7,823.0	4,472.5	-309.4	Mar.
566.4	7,343.1	33.4	1.6	0.0	8,129.9	4,451.8	-370.6	Jun.
576.5	7,438.7	36.3	1.6	0.0	8,096.6	4,612.1	-239.0	Sep.
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	Dec.
								2022
523.4	7,710.3	31.4	1.6	0.0	8,154.4	4,845.7	-159.1	Mar.
546.3	7,992.3	59.4	1.6	0.0	8,557.8	4,801.9	-268.9	Jun.
519.9	8,203.1	49.2	1.6	0.0	8,569.2	4,971.3	-158.6	Sep.
502.6	8,111.6	37.8	1.6	0.0	8,706.4	5,175.1	-215.0	Dec.
439.3	8,221.2	37.0	1.8	0.0	8,740.3	5,311.1	-177.3	Mar.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022	2,986.6	4,552.3	7,397.6	9,185.5	10,042.4	404.5	8,594.3	546.3	9,543.7
2021									
Mar.	2,240.8	2,790.5	5,687.0	8,050.4	8,863.0	244.7	8,048.2	464.5	8,757.3
Jun.	2,952.9	3,493.1	6,302.6	8,602.2	9,420.4	82.1	8,060.6	461.0	8,603.4
Sep.	2,727.2	3,495.4	6,511.7	8,632.0	9,494.0	360.5	8,094.9	467.5	8,922.8
Dec.	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022									
Mar.	2,744.8	4,066.1	6,872.3	8,909.9	9,711.2	598.6	8,162.4	528.3	9,288.7
Jun.	3,029.5	4,385.4	7,074.6	8,992.7	9,831.9	297.0	8,296.2	571.1	9,164.4
Sep.	3,120.4	4,669.7	7,436.6	9,245.8	10,125.5	366.3	8,539.3	568.3	9,472.8
Dec.	2,986.6	4,552.3	7,397.6	9,185.5	10,042.4	404.5	8,594.3	546.3	9,543.7
2023									
Jan.	2,936.9	4,531.7	7,468.2	9,258.3	10,058.1	464.7	8,564.4	606.4	9,635.2
Feb.	2,887.3	4,533.5	7,483.2	9,315.9	10,101.9	518.9	8,606.1	603.8	9,728.7
Mar.	2,903.6	4,483.8	7,465.7	9,305.9	10,117.5	506.0	8,647.4	602.5	9,755.6
Apr.	2,964.9	4,426.3	7,553.1	9,431.1	10,249.5	534.1	8,672.9	600.5	9,807.3
May	2,972.0	4,426.8	7,761.1	9,626.7	10,435.7	589.1	8,735.2	657.5	9,981.6
Jun.	3,176.3	4,599.2	7,827.1	9,787.3	10,621.1	472.9	8,803.5	683.1	9,960.1

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2021										
Mar.	2,170.8	129.2	71.9	2,371.9	0.0	374.3	0.0	374.3	659.3	3,405.4
Jun.	2,968.8	131.2	72.6	3,172.6	0.0	372.7	0.0	372.7	639.5	4,184.8
Sep.	2,693.0	413.7	73.7	3,180.3	0.0	489.5	0.0	489.5	705.8	4,375.7
Dec.	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022										
Mar.	2,630.3	400.8	71.2	3,102.2	0.0	713.1	0.0	713.1	1,104.2	4,919.5
Jun.	2,930.8	408.7	73.1	3,412.6	0.0	713.0	0.0	713.0	1,242.0	5,367.6
Sep.	3,060.5	410.2	72.9	3,543.6	0.0	711.0	0.0	711.0	1,279.1	5,533.6
Dec.	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023										
Jan.	2,894.1	407.1	72.7	3,373.9	0.0	715.0	0.0	715.0	1,322.0	5,410.9
Feb.	2,879.3	412.1	73.3	3,364.8	0.0	711.5	0.0	711.5	1,340.2	5,416.4
Mar.	2,843.5	415.4	74.1	3,332.9	0.0	710.7	0.0	710.7	1,346.9	5,390.5
Apr.	2,816.1	419.2	74.9	3,310.2	0.0	712.4	0.0	713.4	1,352.0	5,375.6
May	2,826.7	417.9	75.0	3,319.6	0.0	709.0	0.0	709.0	1,360.0	5,388.5
Jun.	2,991.0	416.6	74.8	3,482.4	0.0	710.4	0.0	710.4	1,367.0	5,559.8

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/ Bonds	Total	Central Government			Official Entities	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total	Deposits	
2004	51.4	83.0	101.0	96.6	332.0	0.0	12.9	12.9	0.0	12.9
2005	59.9	96.9	71.5	35.1	263.4	0.0	9.1	9.1	0.0	9.1
2006	60.3	159.2	107.3	0.2	327.0	0.0	6.0	6.0	0.0	6.0
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2021										
Mar.	194.7	851.4	1,054.2	0.0	2,100.2	0.0	49.0	49.0	0.0	49.0
Jun.	198.1	905.7	1,668.3	0.0	2,772.2	0.0	95.8	95.8	0.0	95.8
Sep.	201.0	912.2	1,620.7	0.0	2,733.9	0.0	27.9	27.9	0.0	27.9
Dec.	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022										
Mar.	210.6	982.6	2,140.0	0.0	3,333.2	0.0	28.9	28.9	0.0	28.9
Jun.	223.6	1,019.0	2,402.0	0.0	3,644.6	0.0	136.6	136.6	0.0	136.6
Sep.	214.9	1,072.2	2,583.6	0.0	3,870.8	0.0	43.5	43.5	0.0	43.5
Dec.	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023										
Jan.	218.6	1,098.0	2,437.6	0.0	3,754.2	0.0	18.7	18.7	0.0	18.7
Feb.	214.5	1,103.1	2,450.4	0.0	3,768.0	0.0	10.4	10.4	0.0	10.4
Mar.	191.1	1,107.4	2,401.8	0.0	3,700.3	0.0	12.9	12.9	0.0	12.9
Apr.	185.9	1,105.3	2,341.7	0.0	3,632.9	0.0	23.7	23.7	0.0	23.7
May	217.8	1,104.4	2,326.1	0.0	3,648.3	0.0	31.2	31.2	0.0	31.2
Jun.	203.7	1,122.0	2,476.5	0.0	3,802.1	0.0	16.1	16.1	0.0	16.1

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.^{3/} Currency with non-bank public was revised from 2001-October 2015.^{4/} Held outside of the banking system.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FJI: LIABILITIES

Private Sector		Other Liabilities						Total ^{5/}	End of Period
Currency with non-bank public (r) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4/}	Total	Other		
		General	Revaluation						
252.1	2.0	36.5	13.0	17.8	253.1	322.4	129.2	1,048.6	2004
279.9	2.0	54.0	39.0	17.4	78.5	190.9	132.6	875.9	2005
293.9	2.0	66.0	30.2	17.4	0.2	115.8	169.7	912.4	2006
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	2019
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	2020
765.5	2.0	286.7	35.1	479.4	0.0	803.2	40.5	4,831.6	2021
799.3	2.0	287.7	43.1	480.1	0.0	812.9	46.0	5,435.2	2022
									2021
690.2	2.0	285.7	35.5	196.9	0.00	520.1	45.8	3,405.4	Mar.
720.7	2.0	285.7	35.1	198.7	0.00	521.5	74.6	4,184.8	Jun.
761.4	2.0	285.7	32.8	481.8	0.00	802.3	50.3	4,375.7	Sep.
765.5	2.0	286.7	35.1	479.4	0.00	803.2	40.5	4,831.6	Dec.
									2022
732.4	2.0	286.7	38.0	466.7	0.00	793.4	31.6	4,919.5	Mar.
740.4	2.0	286.7	44.8	475.9	0.00	809.5	36.6	5,367.6	Jun.
798.5	2.0	287.7	38.1	477.8	0.00	805.5	15.3	5,533.6	Sep.
799.3	2.0	287.7	43.1	480.1	0.00	812.9	46.0	5,435.2	Dec.
									2023
777.0	2.0	287.7	43.7	474.1	0.00	807.5	53.5	5,410.9	Jan.
765.0	2.0	287.7	42.9	480.0	0.00	812.7	60.3	5,416.4	Feb.
783.1	2.0	287.7	41.5	483.8	0.00	815.0	79.3	5,390.5	Mar.
793.0	2.0	287.7	40.1	488.3	0.00	818.0	108.0	5,375.6	Apr.
778.1	2.0	287.7	41.4	486.7	0.00	817.8	113.1	5,388.5	May
796.8	2.0	287.7	41.5	485.3	0.00	816.4	128.4	5,559.8	Jun.

Table 9

COMMERCIAL BANKS^{1/}

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}						Claims on Central Government		
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2021														
Mar.	194.7	851.4	1,054.0	0.0	2,100.0	3.2	357.4	48.2	0.0	78.8	487.7	0.0	421.7	421.7
Jun.	198.1	905.7	1,669.9	0.0	2,773.8	3.5	338.2	31.9	0.0	77.1	450.6	0.0	475.7	475.7
Sep.	201.0	912.2	1,620.7	0.0	2,733.9	3.1	352.8	22.4	10.0	91.6	479.9	0.0	467.2	467.2
Dec.	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022														
Mar.	210.6	982.6	2,140.0	0.0	3,333.2	5.1	312.4	159.8	10.0	103.3	590.6	0.0	534.6	534.6
Jun.	223.6	1,019.0	2,402.0	0.0	3,644.6	7.6	340.1	136.6	10.0	99.9	594.2	0.0	558.7	558.7
Sep.	214.9	1,072.2	2,583.6	11.1	3,881.9	6.4	296.6	127.2	10.0	132.3	572.5	0.0	508.5	508.5
Dec.	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023														
Jan.	218.6	1,098.0	2,437.6	14.9	3,769.1	7.5	237.4	169.4	10.0	135.1	559.3	0.0	501.3	501.3
Feb.	214.5	1,103.1	2,450.4	19.1	3,787.1	7.7	194.1	168.6	10.0	141.3	521.7	0.0	504.3	504.3
Mar.	191.1	1,107.4	2,401.8	20.2	3,720.5	7.4	219.0	143.6	10.0	175.8	555.9	0.0	506.4	506.4
Apr.	185.9	1,105.3	2,450.4	7.5	3,749.0	8.7	287.0	135.2	10.0	216.5	657.4	0.0	506.4	506.4
May	217.8	1,104.4	2,401.8	8.8	3,732.9	5.1	278.6	137.8	10.0	220.5	652.0	0.0	507.4	507.4
Jun.	203.7	1,122.0	2,345.6	8.6	3,679.9	6.7	340.3	138.6	10.0	210.6	706.2	0.0	525.0	525.0

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations			Claims on Private Sector					Others	Total ^{5/}	End of Period	
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non- Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total				
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003	
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004	
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005	
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006	
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007	
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008	
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009	
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010	
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011	
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012	
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013	
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014	
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015	
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016	
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017	
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018	
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019	
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	2020	
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	2021	
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	2022	
													2021
4.6	8.9	344.9	0.0	344.9	4,662.1	2,100.6	68.0	25.8	6,856.5	715.5	10,939.9	Mar.	
5.0	8.0	335.8	0.0	335.8	4,713.0	2,067.3	68.0	39.2	6,887.4	670.2	11,606.5	Jun.	
4.7	7.6	343.4	0.0	343.4	4,770.3	2,043.6	61.5	26.1	6,901.4	664.2	11,602.3	Sep.	
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	Dec.	
4.9	7.0	391.7	0.0	391.7	4,860.0	2,089.4	54.5	43.7	7,047.6	668.0	12,577.6	Mar.	
4.8	6.2	428.9	0.0	428.9	5,001.2	2,125.8	54.0	30.6	7,211.5	681.7	13,130.6	Jun.	
5.0	5.9	425.5	0.0	425.5	5,238.1	2,154.4	53.0	32.0	7,477.4	652.8	13,518.4	Sep.	
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	Dec.	
													2023
5.2	5.5	466.5	0.0	466.5	5,281.2	2,195.3	49.5	32.6	7,558.6	650.9	13,516.5	Jan.	
5.2	5.4	467.1	0.0	467.1	5,307.8	2,203.6	49.5	44.7	7,605.6	644.0	13,540.5	Feb.	
5.2	5.2	465.8	0.0	465.8	5,344.7	2,220.8	49.0	32.3	7,646.7	591.5	13,545.8	Mar.	
5.2	5.2	463.7	0.0	463.7	5,359.9	2,239.7	53.0	35.4	7,688.0	558.7	13,633.8	Apr.	
5.2	5.1	520.8	0.0	520.8	5,400.4	2,247.4	54.0	40.6	7,742.4	588.0	13,753.8	May	
5.2	4.9	547.2	0.0	547.2	5,463.1	2,254.6	54.0	34.9	7,806.6	841.7	14,116.8	Jun.	

Table 10

COMMERCIAL BANKS'

(\$ million)

End of Period	Transferable Deposits ^{2/}					Other Deposits ^{5/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{6/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.0	713.6	17.7	0.0
2021												
Mar.	603.8	38.4	611.8	2,147.8	1,878.1	534.4	6.0	400.5	668.8	903.6	24.5	0.0
Jun.	844.3	29.8	702.8	2,207.1	1,981.7	529.0	5.0	407.4	658.5	886.6	13.2	0.0
Sep.	877.5	55.0	662.3	2,279.2	2,075.8	426.2	5.0	422.0	621.5	878.8	16.1	0.0
Dec.	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022												
Mar.	1,074.3	33.5	724.8	2,539.7	2,157.1	396.5	4.7	407.3	595.4	848.5	11.3	0.0
Jun.	885.4	28.0	880.4	2,766.3	2,190.9	409.3	4.7	399.8	575.1	794.9	39.3	0.0
Sep.	1,050.8	45.6	896.6	2,886.9	2,257.5	374.2	4.3	393.1	586.9	764.0	29.0	0.0
Dec.	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.0	713.3	17.7	0.0
2023												
Jan.	1,080.3	43.1	801.9	2,967.1	2,331.1	378.6	4.3	380.5	584.2	695.5	11.6	0.0
Feb.	1,106.1	39.5	808.7	2,948.9	2,355.8	389.1	4.3	397.6	604.6	673.3	9.7	0.0
Mar.	1,069.1	36.5	795.2	2,938.7	2,393.6	411.7	4.3	406.6	607.9	663.2	17.0	0.0
Apr.	1,010.1	31.6	797.7	3,099.0	2,398.9	462.2	4.3	450.1	605.3	621.9	13.8	0.0
May	1,033.5	27.0	873.9	3,213.6	2,402.8	463.4	2.9	411.9	602.3	637.2	19.7	0.0
Jun.	996.0	27.4	903.0	3,283.3	2,449.0	561.1	1.4	450.3	612.5	622.4	25.9	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES^{1/}

Central Government				Non-Residents (Foreign Liabilities) ^{7/}				Central Bank	Shares & Other Equity	Other	Total ^{8/}	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	2020
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	2021
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	2022
444.8	49.7	8.0	502.5	284.9	44.2	63.1	392.1	131.2	1,487.3	609.2	10,939.9	Mar.
610.5	47.2	7.1	664.8	335.4	46.2	41.5	423.1	108.1	1,529.1	616.0	11,606.5	Jun.
540.4	41.7	9.4	591.6	311.1	42.9	45.4	399.4	137.0	1,515.0	640.0	11,602.3	Sep.
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	Dec.
569.2	45.7	7.8	622.7	309.3	65.6	57.0	431.8	512.7	1,530.0	687.3	12,577.6	Mar.
794.4	33.7	15.8	843.9	308.3	48.6	100.3	457.1	644.3	1,531.7	679.5	13,130.6	Jun.
809.5	12.0	19.5	841.0	298.6	38.3	134.7	471.6	697.4	1,573.4	646.2	13,518.4	Sep.
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	Dec.
710.6	12.0	24.7	747.3	313.3	36.5	139.5	489.4	717.7	1,632.5	651.3	13,516.5	Jan.
661.8	7.9	22.0	691.7	314.8	36.5	135.3	486.6	725.3	1,651.6	647.5	13,540.5	Feb.
662.0	7.9	24.6	694.5	305.2	36.3	129.4	470.9	726.9	1,662.3	647.5	13,545.8	Mar.
612.2	7.9	26.6	646.7	308.0	36.3	130.3	474.5	715.1	1,640.9	661.5	13,633.8	Apr.
538.1	7.9	25.5	571.5	301.2	36.5	134.6	472.3	713.2	1,648.1	660.2	13,753.8	May
630.8	7.9	25.4	664.1	323.2	35.2	123.9	482.4	712.4	1,659.2	666.5	14,116.8	Jun.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{2/}				Adjusted Liquid Assets	Required Liquid Assets ^{3/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)	5 (4-1)	6	7 (4-6)	8 (7-1)
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
2021	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
2022	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
2021								
Mar.	194.7	1,054.0	681.2	1,929.8	1,735.1	807.2	1,122.6	927.9
Jun.	198.1	1,668.3	728.1	2,594.6	2,396.5	877.3	1,717.3	1,519.2
Sep.	201.0	1,620.7	717.7	2,539.3	2,338.3	881.2	1,658.1	1,457.1
Dec.	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
2022								
Mar.	210.6	2,140.0	749.4	3,100.0	2,889.4	953.1	2,146.9	1,936.2
Jun.	223.6	2,402.0	773.0	3,398.7	3,175.1	989.4	2,409.3	2,185.7
Sep.	214.9	2,583.6	681.3	3,479.9	3,265.0	1,036.7	2,443.2	2,228.3
Dec.	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
2023								
Jan.	218.6	2,437.6	661.2	3,317.4	3,098.8	1,055.7	2,265.6	2,043.1
Feb.	214.5	2,450.4	659.2	3,324.1	3,109.6	1,054.8	2,269.2	2,054.7
Mar.	191.1	2,401.8	658.8	3,251.7	3,060.7	1,059.4	2,192.4	2,001.3
Apr.	185.9	2,345.6	662.8	3,194.3	3,004.6	1,055.5	2,138.8	1,953.0
May	217.8	2,326.1	664.8	3,208.7	2,990.9	1,056.3	2,152.5	1,934.6
Jun.	203.7	2,476.5	682.5	3,362.6	3,159.0	1,069.0	2,293.6	2,090.0

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items. The total is derived as 10% of commercial banks deposits and similar liabilities at the end of the previous month.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{1/}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{4/}	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	2019
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	2020
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	2021
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	2022
							2021
6,965.0	8,072.3	27.7	24.9	86.3	13.9	11.5	Mar.
6,992.8	8,773.1	37.1	34.3	79.7	19.6	17.3	Jun.
7,035.4	8,812.2	36.1	33.2	79.8	18.8	16.5	Sep.
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	Dec.
							2022
7,223.3	9,531.3	42.9	40.0	75.8	22.5	20.3	Mar.
7,433.6	9,893.7	45.7	42.7	75.1	24.4	22.1	Jun.
7,692.5	10,367.1	45.2	42.4	74.2	23.6	21.5	Sep.
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	Dec.
							2023
7,822.4	10,557.1	42.4	39.6	74.1	21.4	19.4	Jan.
7,858.6	10,548.5	42.3	39.6	74.5	21.5	19.5	Feb.
7,915.1	10,593.8	41.1	38.7	74.7	20.7	18.9	Mar.
7,943.7	10,555.0	40.2	37.9	75.3	20.3	18.5	Apr.
8,049.4	10,562.9	39.9	37.2	76.2	20.4	18.3	May
8,149.1	10,689.9	41.3	38.8	76.2	21.5	19.6	Jun.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2021	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2021																
Mar.	483.2	1,173.2	3,794.8	114.1	5,565.3	0.1	0.0	106.4	0.3	106.8	55.6	917.1	1,400.6	30.5	2,403.9	8,076.0
Jun.	640.3	1,505.4	3,973.0	117.7	6,236.4	0.1	0.0	103.6	0.2	103.9	52.2	918.6	1,381.0	32.6	2,384.5	8,724.8
Sep.	595.4	1,485.4	4,122.9	114.6	6,318.4	0.1	0.0	100.4	0.1	100.6	46.7	830.0	1,344.2	32.7	2,253.6	8,672.5
Dec.	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022																
Mar.	602.6	1,752.1	4,450.4	115.6	6,920.8	0.3	0.0	98.4	0.1	98.8	50.1	785.7	1,257.2	33.5	2,126.6	9,146.1
Jun.	822.4	1,727.2	4,673.0	120.8	7,343.4	0.3	0.0	63.6	0.3	64.2	38.1	789.8	1,252.7	36.1	2,116.7	9,524.3
Sep.	855.1	1,903.8	4,865.2	131.3	7,755.3	0.3	0.0	62.5	0.2	63.0	16.0	744.4	1,234.7	31.4	2,026.5	9,844.8
Dec.	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023																
Jan.	753.7	1,836.2	5,026.7	130.9	7,747.6	0.3	0.0	60.8	0.3	61.4	16.1	729.8	1,178.4	29.4	1,953.7	9,762.6
Feb.	701.4	1,871.8	5,044.4	136.9	7,754.5	0.3	0.0	58.9	0.2	59.4	12.0	756.8	1,175.6	29.6	1,973.9	9,787.8
Mar.	698.5	1,815.3	5,081.1	138.8	7,733.7	0.3	0.0	60.3	0.2	60.7	12.0	757.4	1,169.5	29.4	1,968.3	9,762.7
Apr.	643.8	1,754.0	5,209.1	142.9	7,749.8	0.3	0.0	59.6	0.2	60.1	12.0	808.1	1,126.8	29.4	1,976.3	9,786.1
May	565.1	1,849.3	5,333.1	148.5	7,895.9	0.3	0.0	56.1	0.2	56.6	10.5	769.7	1,143.0	29.7	1,952.9	9,905.5
Jun.	658.2	1,847.4	5,444.5	149.4	8,099.5	0.3	0.0	54.1	0.2	54.6	9.0	872.3	1,139.0	30.6	2,050.9	10,205.0

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2021												
Mar.	0.54	2.94	7.05	6.15	5.63	5.69	5.49	6.85	9.50	6.84	6.71	6.06
Jun.	0.56	2.64	7.25	5.72	5.59	5.69	5.42	6.66	9.25	6.77	6.63	5.96
Sep.	0.55	2.30	7.12	5.90	5.58	5.56	5.23	6.68	9.45	6.66	6.54	5.87
Dec.	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022												
Mar.	0.42	1.72	6.76	5.45	5.17	5.25	4.94	6.12	9.45	6.37	6.46	5.62
Jun.	0.39	1.58	6.62	5.20	4.96	5.14	4.77	5.31	9.46	5.85	6.38	5.45
Sep.	0.40	1.42	6.65	4.92	4.75	4.97	4.64	4.87	9.31	5.75	6.21	5.27
Dec.	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023												
Jan.	0.40	1.27	6.50	4.61	4.63	4.85	4.54	4.89	9.33	5.62	6.12	5.17
Feb.	0.46	1.11	6.53	4.48	4.63	4.83	4.50	4.90	9.32	5.61	6.11	5.11
Mar.	0.41	1.09	6.55	4.50	4.54	4.75	4.49	4.85	9.33	5.52	6.10	5.08
Apr.	0.41	1.14	6.53	4.50	4.51	4.70	4.42	4.85	9.33	5.58	6.09	5.05
May	0.41	1.11	6.48	4.41	4.51	4.69	4.50	4.53	9.34	5.52	6.06	5.03
Jun.	0.42	1.15	6.56	4.30	4.39	4.63	4.51	4.47	9.33	5.44	6.05	4.99

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2021	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2021						
Mar.	0.00-1.00	0.00-2.75	0.72-2.90	0.00-3.50	2.27-3.13	0.00-3.24
Jun.	0.00-2.51	0.00-2.39	0.00-2.05	0.00-2.33	1.80-3.50	0.00-2.75
Sep.	0.00-2.20	0.00-1.94	0.00-0.75	0.00-1.75	0.00-2.33	0.00-4.35
Dec.	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022						
Mar.	0.00-0.07	0.00-1.50	0.00-1.02	0.00-1.42	0.00-2.35	0.00-2.15
Jun.	0.00-0.06	0.00-1.13	0.00-2.00	0.00-1.89	0.00-2.44	0.00-3.10
Sep.	0.00-0.06	0.00-0.50	0.00-2.03	0.00-1.28	0.50-1.81	0.00-1.99
Dec.	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2023						
Jan.	0.00-0.08	0.00-1.00	0.00-1.00	0.00-1.25	0.00-1.46	0.00-1.50
Feb.	0.00-0.05	0.00-1.00	0.00-0.75	0.00-1.61	0.00-2.91	0.00-3.11
Mar.	0.00-0.05	0.00-0.05	0.00-4.14	0.00-1.28	0.00-3.74	0.00-3.13
Apr.	0.00-0.09	0.00-0.05	0.00-4.87	0.00-4.87	0.00-3.45	0.00-3.11
May	0.00-0.03	0.00-0.75	0.00-1.00	0.00-1.51	0.27-1.82	0.00-2.82
Jun.	0.00-0.09	0.00-1.00	0.00-0.95	0.00-1.46	0.27-3.84	0.00-3.03

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	2020
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	2021
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	2022
						2021
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Mar.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.50	Jun.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Sep.
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Dec.
						2022
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	1.50-2.00	Mar.
0.00-0.25	0.25-1.00	0.25-1.50	1.50-2.85	1.70-3.00	0.50-2.00	Jun.
0.00-0.25	0.10-1.00	0.25-1.50	1.50-2.85	1.70-3.00	0.50-2.00	Sep.
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	Dec.
						2023
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	Jan.
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.50	Feb.
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.50	Mar.
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.00	Apr.
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	May
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const- ruction	Real Estate (including property development)	Non-Bank Financial Institu- tions	Public Enter- prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2021													
Mar.	1.5	14.3	10.8	48.1	40.1	137.6	89.5	44.8	171.4	705.2	1,285.7	4.6	42.5
Jun.	1.6	14.3	9.8	46.4	38.1	155.9	87.8	25.9	185.5	708.5	1,298.8	4.9	39.4
Sep.	1.5	12.9	8.1	46.3	40.3	156.1	88.4	52.5	187.9	713.5	1,336.2	4.7	41.0
Dec.	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022													
Mar.	1.4	5.3	7.1	46.8	35.9	172.9	97.2	54.7	210.0	704.5	1,348.3	4.9	37.9
Jun.	1.4	5.0	9.1	47.2	38.4	229.5	96.3	54.0	211.0	725.4	1,389.1	4.8	11.8
Sep.	3.7	5.7	7.7	87.9	37.4	203.1	89.5	52.3	210.7	717.5	1,438.3	5.0	11.7
Dec.	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023													
Jan.	3.5	5.3	12.6	96.1	36.7	179.8	83.9	50.1	216.3	729.3	1,511.2	5.2	11.2
Feb.	3.4	5.3	11.3	95.6	36.2	211.9	82.5	57.8	215.9	717.3	1,523.5	5.2	11.1
Mar.	3.3	5.4	10.3	95.3	36.2	201.0	81.2	57.5	213.9	716.7	1,563.4	5.2	11.0
Apr.	3.3	5.4	11.2	94.9	36.1	188.2	61.6	58.1	214.5	715.8	1,603.7	5.2	10.9
May	3.3	5.8	14.1	94.6	38.5	195.9	60.7	61.8	218.3	718.4	1,595.3	5.2	10.8
Jun.	3.3	5.2	15.7	94.7	35.4	213.6	60.3	59.4	232.2	721.8	1,623.7	5.2	36.9

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	2020
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	2021
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	2022
											2021
454.3	891.4	302.4	201.5	130.5	1,797.8	78.1	226.3	8.9	277.8	6,965.0	Mar.
466.8	941.2	310.4	196.1	130.9	1,787.6	73.0	207.8	8.0	254.0	6,992.8	Jun.
468.1	936.2	322.7	192.4	128.9	1,784.4	67.8	190.1	7.6	247.8	7,035.4	Sep.
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	Dec.
											2022
490.2	977.6	371.1	199.3	138.1	1,833.9	63.4	188.7	7.0	226.9	7,223.3	Mar.
507.8	991.3	447.7	196.9	168.6	1,869.4	61.5	193.5	6.2	167.7	7,433.6	Jun.
513.2	1,057.9	550.1	193.1	178.8	1,902.0	60.8	190.9	5.9	169.3	7,692.5	Sep.
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	Dec.
											2023
505.7	1,111.0	527.4	190.3	188.1	1,942.8	56.8	194.0	5.5	159.8	7,822.4	Jan.
503.4	1,106.2	525.4	190.5	190.9	1,948.1	57.1	195.3	5.4	159.3	7,858.6	Feb.
504.3	1,125.6	525.0	186.6	195.8	1,961.5	57.6	199.9	5.2	153.2	7,915.1	Mar.
505.4	1,127.8	529.5	185.4	196.8	1,976.4	58.8	203.5	5.2	146.0	7,943.7	Apr.
530.9	1,128.0	589.0	184.9	196.9	1,983.7	58.9	204.0	5.1	145.5	8,049.4	May
522.8	1,143.6	586.6	183.6	196.9	1,993.1	59.0	205.0	4.9	146.5	8,149.1	Jun.

Table 16

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Balance due from:			Loans and Advances							Lease Finance					
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2021																
Mar.	69.0	48.0	28.3	145.3	0.0	1.5	338.4	236.9	0.0	576.8	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	68.2	47.0	39.8	155.0	0.0	1.3	329.8	226.3	0.0	557.4	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	74.1	34.5	42.6	151.2	0.0	1.3	316.1	219.0	0.0	536.3	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022																
Mar.	66.9	28.5	45.4	140.9	0.0	1.1	289.1	216.2	0.0	506.4	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	74.1	19.5	24.4	118.0	0.0	0.8	274.6	215.1	0.0	490.6	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	76.9	16.5	37.1	130.5	0.0	0.6	263.2	216.9	0.0	480.7	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023																
Jan.	66.6	8.5	27.9	103.0	0.0	0.6	254.0	224.5	0.0	479.1	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	67.6	8.5	28.1	104.1	0.0	0.6	253.5	229.1	0.0	483.1	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	62.9	10.5	30.0	103.4	0.0	0.6	254.6	232.5	0.0	487.6	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	58.5	10.5	30.0	99.0	0.0	0.6	256.5	236.0	0.0	493.1	0.0	0.0	0.0	0.0	0.0	0.0
May	60.3	10.5	31.8	102.6	0.0	0.6	259.1	240.5	0.0	500.2	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	69.4	32.5	55.4	157.2	0.0	0.7	259.8	242.9	0.0	503.4	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETSⁱⁱ

Investments									Fixed Assets	Other Properties	Other Assets	Total	End of Period
Fiji Govt. Securities		Non-Bank Financial Institutions Promissory Notes & Bonds	Public Enterprises Promissory Notes & Bonds	RBF Notes/ Bonds	Other Domestic Securities	Foreign Securities	Equity Investment	Total					
Treasury Bills	Bonds												
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	2019
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	15.7	801.8	2020
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	2021
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	2022
													2021
0.0	26.7	4.5	0.0	0.0	0.0	0.0	0.2	31.5	36.3	0.0	16.0	805.9	Mar.
0.0	28.7	4.5	0.0	0.0	0.0	0.0	0.2	33.5	36.7	0.0	20.9	803.4	Jun.
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	36.8	0.0	17.8	777.3	Sep.
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	Dec.
													2022
0.0	30.4	0.0	0.0	0.0	0.0	0.0	0.2	30.7	38.1	0.0	16.9	732.9	Mar.
0.0	50.3	0.0	0.0	0.0	0.0	0.0	0.2	50.6	37.8	0.0	15.8	712.7	Jun.
0.0	50.5	0.0	0.0	0.0	0.0	0.0	0.2	50.8	36.6	0.0	14.1	712.8	Sep.
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	Dec.
													2023
0.0	63.8	0.0	0.0	0.0	0.0	0.0	0.2	64.0	37.8	0.0	17.5	701.3	Jan.
0.0	63.0	0.0	0.0	0.0	0.0	0.0	0.2	63.2	44.0	0.0	13.4	707.9	Feb.
0.0	63.0	0.0	0.0	0.0	0.0	0.0	0.2	63.3	47.1	0.0	14.3	715.6	Mar.
0.0	61.7	0.0	0.0	0.0	0.0	0.0	2.0	63.6	47.5	0.0	12.4	715.7	Apr.
0.0	61.6	0.0	0.0	0.0	0.0	0.0	1.8	63.4	48.1	0.0	13.1	727.4	May
0.0	13.1	0.0	0.0	0.0	0.0	0.0	1.3	14.4	48.9	0.0	12.4	736.4	Jun.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:						Other	Total Capital & Reserves	Total ^{2/}
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others	Total			
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	127.5	791.9
2021	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2021																
Mar.	5.9	46.2	88.4	151.4	201.2	1.5	494.5	0.0	68.0	0.0	0.0	0.1	68.0	116.3	130.1	808.9
Jun.	5.9	39.7	84.7	155.4	198.4	1.5	485.6	0.0	68.0	0.0	0.0	0.1	68.0	115.7	130.4	799.7
Sep.	5.3	34.2	78.7	150.2	191.4	1.5	461.3	0.0	61.5	0.0	0.0	0.1	61.5	117.3	134.5	774.6
Dec.	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022																
Mar.	6.0	36.9	67.8	139.5	168.0	1.5	419.7	0.0	54.5	0.0	0.0	0.6	55.1	116.7	137.8	729.3
Jun.	6.0	34.5	71.0	126.2	162.6	1.5	401.8	0.0	54.0	0.0	0.0	1.0	55.0	118.0	127.3	702.1
Sep.	6.3	35.0	77.2	125.8	160.4	1.4	406.0	0.0	53.0	0.0	0.0	0.9	54.0	109.7	131.7	701.4
Dec.	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023																
Jan.	5.8	39.6	75.3	122.8	154.5	1.3	399.3	0.0	49.5	0.0	0.0	0.9	50.5	95.3	146.6	691.6
Feb.	5.8	39.6	76.3	124.8	156.0	1.3	403.8	0.0	49.5	0.0	0.0	0.9	50.5	98.6	145.3	698.2
Mar.	5.9	45.6	76.0	122.2	156.9	1.3	407.8	0.0	49.0	0.0	0.0	0.9	49.9	122.8	125.4	705.9
Apr.	5.9	42.5	78.0	123.1	153.8	1.3	404.5	0.0	53.0	0.0	0.0	0.9	53.9	125.2	122.3	706.0
May	5.9	42.5	77.5	127.1	156.4	1.3	410.6	0.0	54.0	0.0	0.0	0.9	54.9	130.6	121.5	717.6
Jun.	7.4	47.5	79.8	124.7	156.7	1.3	417.4	0.8	54.0	0.0	0.0	0.1	54.9	135.6	117.9	725.8

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2021	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2021											
Mar.	4.21	9.74	8.96	9.68	10.30	9.25	10.07	11.00	10.17	20.36	14.08
Jun.	4.02	9.77	8.99	9.78	10.45	9.32	10.06	11.00	10.55	20.26	14.03
Sep.	3.84	9.86	8.97	9.87	10.40	9.25	10.05	11.00	10.61	20.02	13.96
Dec.	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022											
Mar.	3.43	9.66	8.96	9.99	10.40	9.09	10.09	11.00	10.42	18.88	13.65
Jun.	3.25	9.75	8.75	9.85	10.23	9.07	10.04	11.00	10.59	18.39	13.55
Sep.	3.05	9.71	8.89	9.68	10.34	9.00	10.00	11.00	10.21	17.88	13.38
Dec.	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2023											
Jan.	3.00	9.70	8.71	9.60	10.17	8.91	9.86	0.00	9.76	17.55	13.28
Feb.	2.91	9.55	8.58	9.60	10.12	8.81	9.82	0.00	9.71	17.54	13.29
Mar.	2.88	9.64	8.79	9.59	9.86	8.78	9.76	0.00	9.68	17.55	13.30
Apr.	2.86	9.65	8.77	9.55	9.70	8.73	9.71	0.00	9.60	17.55	13.29
May	2.81	9.64	8.82	9.59	9.90	8.67	9.67	0.00	9.35	17.52	13.25
Jun.	2.78	9.59	8.80	9.61	9.97	8.65	9.63	0.00	9.25	17.49	13.24

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2021													
Mar.	0.2	7.3	1.0	16.7	5.0	0.8	2.2	4.6	7.1	65.1	1.7	8.7	1.5
Jun.	0.2	6.6	0.8	15.7	5.0	0.7	2.2	4.4	6.9	61.8	1.6	8.6	1.3
Sep.	0.1	5.5	0.7	15.3	4.9	0.7	2.0	4.1	6.4	59.0	1.6	8.5	1.3
Dec.	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022													
Mar.	0.1	5.7	0.6	15.1	4.5	0.6	1.6	3.5	6.2	53.4	1.3	4.3	1.1
Jun.	0.1	5.2	0.7	14.7	4.1	0.8	1.1	3.4	5.7	52.3	1.0	3.1	0.8
Sep.	0.1	4.6	0.6	14.6	3.1	0.8	1.0	3.1	5.7	46.8	1.1	3.2	0.6
Dec.	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023													
Jan.	0.1	3.8	0.5	14.2	3.3	0.7	0.8	3.1	5.6	44.9	1.1	0.0	0.6
Feb.	0.1	4.6	0.5	14.2	2.9	0.7	0.8	3.0	5.7	44.6	1.1	0.0	0.6
Mar.	0.1	4.7	0.5	14.0	2.8	0.7	0.6	2.9	5.7	45.4	1.2	0.0	0.6
Apr.	0.1	4.4	0.5	13.8	2.5	0.6	0.6	2.9	5.7	45.1	1.3	0.0	0.6
May	0.1	4.3	0.6	13.6	2.9	0.6	0.5	3.3	5.7	46.3	0.9	0.0	0.6
Jun.	0.1	4.3	0.6	13.7	2.8	0.6	0.7	3.3	5.8	46.4	1.1	0.0	0.7

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	2019
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	2020
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	2021
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	2022
									2021
11.2	42.1	130.6	0.5	34.0	236.9	0.0	8.4	585.5	Mar.
11.3	41.4	127.3	0.5	35.2	226.3	0.0	8.1	566.1	Jun.
11.5	39.6	121.0	0.5	35.5	219.0	0.0	7.6	544.8	Sep.
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	Dec.
									2022
11.3	39.0	103.4	0.4	36.3	216.2	0.0	6.0	510.7	Mar.
11.1	38.9	93.9	0.3	35.1	215.1	0.0	6.2	493.6	Jun.
11.4	38.3	88.6	0.3	36.5	216.9	0.0	6.6	483.9	Sep.
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	Dec.
									2023
10.4	37.9	84.1	0.3	37.2	224.5	0.0	6.2	479.1	Jan.
10.4	37.8	82.6	0.3	37.8	229.1	0.0	6.3	483.1	Feb.
10.5	37.9	83.3	0.3	37.7	232.5	0.0	6.3	487.6	Mar.
10.8	38.6	83.8	0.3	38.4	236.0	0.0	7.0	493.1	Apr.
10.6	40.1	83.8	0.3	38.6	240.5	0.0	6.7	500.2	May
10.7	40.3	83.2	0.3	39.5	242.9	0.0	6.6	503.4	Jun.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF	RBF	RBF	TB's	TB's	PN's	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
		Minimum	Note	Note	14 Day	91 Day	91 Day	5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
		Lending Rate ^{2/}	91 Day Rate	14 Day Rate	Rate ^{1/}	Rate ^{1/}	Rate ^{1/}						
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2021	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2021													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.99	n.i.	n.i.	n.i.	4.80	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.67	n.i.	n.i.	n.i.	4.68	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.33	n.i.	n.i.	4.00	4.30	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.05	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.04	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	4.20	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023													
Jan.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.13	n.i.	n.i.	n.i.
Feb.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.13	n.i.	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.13	n.i.	n.i.	n.i.
Apr.	n.t.	0.50	n.i.	n.i.	0.25	n.i.	n.i.	n.i.	n.i.	4.14	n.i.	n.i.	n.i.
May	n.t.	0.50	n.i.	n.i.	0.25	n.i.	n.i.	n.i.	n.i.	4.17	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	0.25	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.

^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)										
End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2010	50.2	112.3	53.3	47.2	68.2	35.7	19.6	22.7	19.6	428.7
2011	44.1	76.8	40.5	56.9	70.4	17.3	12.9	22.6	16.2	357.6
2012	45.3	69.3	34.7	71.3	44.9	23.7	9.0	23.3	14.2	335.7
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2021										
Mar.	100.1	84.2	17.9	42.0	163.9	72.6	32.5	5.9	95.0	614.1
June.	97.8	84.4	17.3	57.0	166.5	72.2	31.9	5.9	85.8	618.8
Sep.	98.1	89.2	16.6	59.0	170.2	87.2	35.4	16.5	84.6	656.8
Dec.	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022										
Mar.	93.6	85.8	15.8	58.3	126.7	94.7	37.0	22.4	99.8	634.1
Jun.	78.9	84.1	15.2	77.9	127.1	91.1	33.4	22.1	99.3	629.0
Sep.	73.2	84.0	15.1	72.9	128.1	89.4	31.0	21.7	100.4	615.6
Dec.	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023										
Jan.	73.3	70.1	14.8	66.7	73.5	82.5	32.8	21.5	99.8	535.0
Feb.	73.6	70.1	9.4	64.0	74.0	82.5	32.9	21.3	99.6	527.4
Mar.	71.9	65.6	7.7	65.3	74.3	83.8	33.0	21.5	99.6	522.7
Apr.	72.1	66.2	7.7	45.3	74.2	84.2	31.9	21.8	99.5	503.0
May.	72.2	66.2	7.5	45.3	75.0	85.2	32.1	21.7	99.5	504.7
Jun.	71.4	66.3	7.4	43.3	75.4	85.7	32.1	21.6	99.2	502.3

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

End of Period	Bank Deposits		Securities						Equity		Properties	Loans			Total
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	
2008	245.9	65.3	0.0	1,774.1	233.61	107.5	124.3	49.0	478.7	11.6	82.0	386.0	47.9	0.0	3,605.8
2009	223.1	21.6	0.0	1,850.3	248.13	117.3	199.7	14.7	429.8	20.6	86.2	514.7	37.9	0.0	3,764.1
2010	166.2	35.8	0.0	2,107.9	243.80	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021	89.5	564.0	0.0	3,503.2	45.00	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022	104.5	513.9	0.0	3,722.4	26.00	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2021															
Mar.	247.5	240.8	0.0	3,515.8	78.0	13.0	0.0	22.4	1,808.1	479.4	428.7	1,091.4	46.6	0.0	7,971.7
Jun.	215.5	518.8	0.0	3,497.8	56.0	0.0	0.0	71.5	1,617.2	503.8	449.1	1,099.8	45.9	0.0	8,075.5
Sep.	145.0	495.3	0.0	3,473.5	51.0	0.0	0.0	70.6	1,759.5	526.9	428.5	1,174.5	45.7	0.0	8,170.5
Dec.	89.5	564.0	0.0	3,503.2	45.0	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022															
Mar.	89.5	613.4	0.0	3,523.7	39.0	0.0	0.0	16.7	1,781.9	559.7	419.7	1,226.6	45.6	0.0	8,315.8
Jun.	109.5	488.1	0.0	3,616.5	39.0	0.0	0.0	39.1	2,033.2	558.3	436.2	1,235.8	45.7	0.0	8,601.3
Sep.	104.5	517.1	0.0	3,624.1	34.0	0.0	0.0	52.5	2,085.1	577.3	436.2	1,233.4	45.7	0.0	8,710.0
Dec.	104.5	513.9	0.0	3,722.4	26.0	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023															
Mar.	124.5	462.2	0.0	3,835.0	23.0	0.0	0.0	25.3	2,085.2	612.5	444.9	1,244.5	44.8	0.0	8,901.8

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
2020	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	85.01	99.33
2021	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	84.78	97.20
2022	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.55
2021								
Mar.	0.4828	0.3516	0.6358	0.6911	53.28	0.4120	85.15	97.98
Jun.	0.4816	0.3478	0.6410	0.6887	53.25	0.4046	85.12	98.43
Sep.	0.4720	0.3518	0.6579	0.6878	52.85	0.4072	84.95	98.26
Dec.	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	84.78	97.20
2022								
Mar.	0.4781	0.3639	0.6364	0.6853	58.25	0.4781	84.96	96.38
Jun.	0.4503	0.3714	0.6542	0.7243	61.52	0.4312	84.80	96.78
Sep.	0.4324	0.3901	0.6662	0.7565	62.49	0.4410	84.75	96.56
Dec.	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.38
2023								
Jan.	0.4591	0.3717	0.6506	0.7099	59.90	0.4232	84.73	97.06
Feb.	0.4468	0.3705	0.6630	0.7246	60.86	0.4212	84.72	93.78
Mar.	0.4488	0.3623	0.6689	0.7167	59.52	0.4116	84.64	93.78
Apr.	0.4453	0.3563	0.6717	0.7251	59.64	0.4038	84.64	92.27
May	0.4402	0.3548	0.6755	0.7284	61.54	0.4102	84.68	92.51
Jun.	0.4424	0.3508	0.6684	0.7285	64.07	0.4072	84.73	92.52

Note:

^{1/}The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW
ZEALAND BANKING GROUP LIMITED**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19	30-Sep-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19	30-Sep-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53579.000	16.737	33.712	81.825	71.602
As a % of average total assets	1.71	0.59	1.18	2.81	2.39
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	10,684.90	9,403.80	5,431.94	8,873.82	9,887.79
As a % of average total assets	0.68	0.61	0.36	0.61	0.68
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	401.11	399.27	386.02	354.54	309.85
As a % of total risk-weighted exposures	23.09	22.01	19.57	15.53	13.95
Total capital (F\$m)	422.82	421.94	410.68	369.68	325.37
As a % of total risk-weighted exposures	24.34	23.26	20.82	16.20	14.65
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	95,381.09	90,746.73	85,746.67	82,108.11	80,473.94
As a % of total risk-weighted exposures	14.00	14.30	13.20	13.20	13.40
Total capital (F\$m equivalent)	124,309.97	116,876.86	106,935.50	94,819.62	91,710.21
As a % of total risk-weighted exposures	18.20	18.40	16.40	15.30	15.20
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,338.733	2,924.994	2,791.226	2,914.490	2,914.720
% change in total assets over last 12 months	14.14	4.79	-4.23	-0.01	-5.13
Overseas banking group:					
Total assets (F\$m equivalent)	1,629,347	1,493,586	1,582,347	1,458,853	1,452,692
% change in total assets over last 12 months	9.09	-5.61	8.47	0.36	1.25
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	34.150	28.722	9.362	2.682	1.683
As a % of total assets	1.02	0.98	0.34	0.09	0.06
Individually assessed provisions (F\$m)	7.137	8.343	4.244	1.276	1.184
Collectively assessed provisions (F\$m)	23.959	22.678	7.259	7.958	12.282
Total provisions as a % of impaired assets	91.06	108.00	122.87	344.29	800.12
General reserves for credit losses (F\$m)	31.94	54.12	47.68	18.92	18.66
Overseas banking group:					
Impaired assets (F\$m equivalent)	15,937	29,983	37,331	30,169	31,023
As a % of total assets	0.10	0.20	0.24	0.21	0.21
Individually assessed provisions (F\$m)	813.38	1,016	1,292	1,176	1,418
Collectively assessed provisions (F\$m)	5,782	5,156	6,270	4,041	3,888
Total provisions as a % of impaired assets	413.84	205.85	202.56	172.94	171.04
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19	30-Sep-18
Banking group in Fiji:					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Overseas banking group:					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	30.515	31.490	-732	44.641	52.067
As a % of average total assets	1.28	1.37	-0.03	1.99	2.31
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	8,727	8,472	3,400	10,084	12,466
As a % of average total assets	0.59	0.60	0.25	0.75	0.92
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	188.19	235.13	239.18	278.07	267.02
As a % of total risk-weighted exposures	15.48	19.19	15.89	19.38	17.37
Total capital (F\$m)	199.89	239.28	259.84	287.55	333.58
As a % of total risk-weighted exposures	16.45	19.53	17.26	20.04	21.70
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	95,113.57	97,631.66	87,935.35	81,759.87	83,704.78
As a % of total risk-weighted exposures	13.39	14.65	13.23	12.84	12.78
Total capital (F\$m equivalent)	130,754.19	125,724.63	108,866.27	99,538.79	96,529.17
As a % of total risk-weighted exposures	18.40	18.86	16.38	15.63	14.74
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,520.075	2,244.535	2,363.084	2,251.657	2,240.857
% change in total assets over last 12 months	12.28	-5.02	4.95	0.48	-1.52
Overseas banking group:					
Total assets (F\$m equivalent)	1,508,688	1,428,501	1,384,081	1,346,490	1,353,843
% change in total assets over last 12 months	5.61	3.21	2.79	-0.54	-0.89
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	69.74	59.79	47.41	15.02	12.04
As a % of total assets	2.77	2.66	2.01	0.67	0.54
Individually assessed provisions (F\$m)	6.62	6.91	5.71	2.62	2.40
Collectively assessed provisions (F\$m)	34.30	33.20	30.15	8.34	9.12
Total provisions as a % of impaired assets	58.63	67.09	75.63	73.25	95.73
General reserves for credit losses (F\$m)	14.63	5.18	25.83	11.85	18.16
Overseas banking group:					
Impaired assets (F\$m equivalent)	2,252	3,270	4,217	2,618	2,179
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.67	1.27	0.92	0.62	0.65
Collectively assessed provisions (F\$m)	6,208	6,360	8,379	5,200	4,050
Total provisions as a % of impaired assets	305	233	221	222	215
General reserves for credit losses (F\$m)					

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:						
End of period covered by disclosure statement	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
Number of months covered by disclosure statement	12	12	12	12	12	12
Overseas banking group:						
End of period covered by disclosure statement	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
Number of months covered by disclosure statement	12	12	12	12	12	12
Profitability						
Banking group in Fiji:						
Net profit after tax and extraordinary items (F\$m)	7.838	16.211	3.329	9.002	8.770	5.796
As a % of average total assets	0.89	1.80	0.37	1.11	1.17	0.78
Overseas banking group:						
Net profit after tax and extraordinary items (F\$m equivalent)	4,041	2,166	439	280	340	-593
As a % of average total assets	1.03	0.61	0.12	0.09	0.14	-0.25
Capital adequacy						
Banking group in Fiji:						
Tier 1 capital (F\$m)	70.91	85.89	73.68	70.35	61.31	59.90
As a % of total risk-weighted exposures	19.80	22.99	16.53	18.94	17.80	20.02
Total capital (F\$m)	73.74	91.67	80.33	72.73	63.59	62.04
As a % of total risk-weighted exposures	20.59	24.54	18.02	19.58	18.46	20.74
Overseas banking group:						
Tier 1 capital (F\$m equivalent)	28,446.07	25,175.94	24,492.98	21,401.64	16,843.65	14,872.81
As a % of total risk-weighted exposures	14.52	13.89	13.47	11.32	12.72	11.27
Total capital (F\$m equivalent)	32,773.10	29,598.92	28,629.00	26,213.75	19,230.10	16,981.96
As a % of total risk-weighted exposures	16.73	16.33	15.74	13.87	14.52	12.87
Size						
Banking group in Fiji:						
Total assets (F\$m)	878.285	882.760	914.703	869.936	756.823	739.552
% change in total assets over last 12 months	-0.51	-3.49	5.15	14.95	2.34	-0.26
Overseas banking group:						
Total assets (F\$m equivalent)	413,770	369,820	340,725	361,656	253,317	234,878
% change in total assets over last 12 months	11.88	8.54	-5.79	42.77	7.85	1.80
Asset quality						
Banking group in Fiji:						
Impaired assets (on and off-balance sheet) (F\$m)	22.351	15.716	9.099	9.397	6.650	3.984
As a % of total assets	2.54	1.78	0.99	1.08	0.88	0.54
Individually assessed provisions (F\$m)	13.083	6.420	5.436	4.639	3.632	3.378
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	66.20	78.84	166.31	62.82	71.67	108.31
General reserves for credit losses (F\$m)	1.71	5.97	9.70	1.26	1.13	0.94
Overseas banking group:						
Impaired assets (F\$m equivalent)	10,264.81	15,213.01	19,237.92	20,911.19	14,906.24	17,739.80
As a % of total assets	2.48	4.11	5.65	5.78	5.88	7.55
Individually assessed provisions (F\$m)	7,860.10	11,376.09	12,907.22	14,408.12	10,082.33	10,364.27
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	97.56	87.97	81.68	68.90	67.64	58.42
General reserves for credit losses (F\$m)	2,099.85	1,945.60	2,744.65	2,255.46	995.44	1,003.40

Table 27

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	87.625	69.376	49.208	52.091	42.270
As a % of average total assets	3.00	2.60	1.96	2.21	1.87
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	676.89	635.19	503.50	567.40	535.30
As a % of average total assets	3.41	3.70	3.20	3.77	3.71
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	317.94	275.79	239.69	220.04	199.82
As a % of total risk-weighted exposures	14.61	14.85	13.78	12.30	11.51
Total capital (F\$m)	381.12	333.44	299.65	283.56	261.57
As a % of total risk-weighted exposures	17.51	17.95	17.23	15.86	15.07
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	2,061.78	1,908.04	1,620.05	1,590.24	1,487.60
As a % of total risk-weighted exposures	22.70	23.50	20.80	19.50	19.80
Total capital (F\$m equivalent)	2,231.35	2,084.77	1,799.22	1,793.05	1,716.66
As a % of total risk-weighted exposures	24.60	25.70	23.20	22.00	22.90
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,102.41	2,735.23	2,596.70	2,428.16	2,286.31
% change in total assets over last 12 months	13.45	5.34	6.94	6.20	2.64
Overseas banking group:					
Total assets (F\$m equivalent)	21,313	18,357	15,995	15,438	14,662
% change in total assets over last 12 months	16.12	14.76	3.61	5.15	3.22
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	25,845	37,087	37,855	13,986	16,460
As a % of total assets	0.83	1.36	1.46	0.58	0.72
Individually assessed provisions (F\$m)	12.447	9.830	8.403	6.133	4.558
Collectively assessed provisions (F\$m)	40.756	56.693	64.010	43.049	38.511
Total provisions as a % of impaired assets	205.85	179.37	191.29	351.65	261.65
General reserves for credit losses (F\$m)	22.608	15.612	18.518	23.014	20.804
Overseas banking group:					
Impaired assets (F\$m equivalent)	302.761	272.393	229.421	186.495	155.515
As a % of total assets	1.42	1.48	1.43	1.21	1.06
Specific provisions (F\$m equivalent)	141.919	167.055	158.552	140.550	114.005
General provisions (F\$m equivalent)	261.891	270.390	331.777	300.427	289.014
Total provisions as a % of impaired assets	133.38	160.59	213.72	236.45	259.15
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement					
Number of months covered by disclosure statement					
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	20.12	2.82	-0.97	3.36	1.89
As a % of average total assets	1.61	0.33	-0.16	0.67	0.41
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	160,442.135	140,708.000	63,337.000	68,122.000	47,953
As a % of total risk-weighted exposures	16.33	18.76	13.35	16.94	13.81
Total capital (F\$m)	169,658	150,086	69,266	73,150	52,293
As a % of total risk-weighted exposures	17.27	20.01	14.60	18.19	15.06
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,448.355	1,048.081	685.167	521.597	476.804
% change in total assets over last 12 months	38.19	53.55	31.36	9.39	6.23
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	68.591	51.695	47.394	42.855	42.949
As a % of total assets	4.74	4.93	6.92	8.22	9.01
Individually assessed provisions (F\$m)	8.27	6.54	5.45	2.58	0.53
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	20.99	25.61	11.50	6.02	1.23
General reserves for credit losses (F\$m)	13.39	13.88	12.04	8.20	7.87
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

KEY DISCLOSURE STATEMENT:
HFC BANK

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	32.2	15.04	9.025	18.267	11.781
As a % of average total assets	2.04	1.09	0.75	1.77	1.32
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	189.60	183.60	184.17	171.28	89.48
As a % of total risk-weighted exposures	17.78%	19.08%	21.47%	22.67%	13.88%
Total capital (F\$m)	202.97	195.63	191.54	176.26	97.40
As a % of total risk-weighted exposures	19.03%	20.33%	22.32%	23.32%	15.10%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,715.96	1,447.23	1,304.92	1,108.36	955.76
% change in total assets over last 12 months	18.57	10.91	17.73	15.97	15.53
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	185.242	181.940	75.439	57.365	48.742
As a % of total assets	10.80	12.57	5.78	5.18	5.10
Individually assessed provisions (F\$m)	19.303	18.106	9.748	8.460	2.531
Collectively assessed provisions (F\$m)	6.52	5.67	11.50	1.13	3.72
Total provisions as a % of impaired assets	13.94	13.07	28.17	16.72	12.83
General reserves for credit losses (F\$m)	16.97	21.73	9.21	6.22	7.19
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT
FINANCE & INVESTMENT COMPANY LIMITED)**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	6.127	4.527	2.639	7.854	6.795
As a % of average total assets (annualised)	3.36	2.25	1.31	4.35	4.11
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	36.029	34.235	31.230	32.774	30.771
As a % of total risk-weighted exposures	26.72	22.47	18.47	18.60	21.81
Total capital (F\$m)	36.520	35.346	31.230	34.976	32.534
As a % of total risk-weighted exposures	27.08	23.20	18.47	19.85	23.06
Size					
Total assets (F\$m)	168.683	196.230	206.786	195.724	165.167
% change last 12 months	-14.04	-5.10	5.65	18.50	-0.22
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	50.478	70.265	53.504	16.963	14.099
As a % of total assets	29.92	35.81	25.87	8.67	8.54
Individually assessed provisions (F\$m)	12.220	6.690	7.672	4.873	4.429
Collectively assessed provisions (F\$m)	3.600	11.064	10.310	3.688	2.664
Total provisions as a % of impaired assets	31.34	25.27	33.61	50.47	50.31
General reserves for credit losses (F\$m)	0.61	1.39	0.00	2.88	2.88

Table 32

**KEY DISCLOSURE STATEMENT CREDIT
CORPORATION (FIJI) LIMITED**

	31-Dec 31-Dec-22	31-Dec 31-Dec-21	31-Dec 31-Dec-20	31-Dec 31-Dec-19	31-Dec 31-Dec-18
Annual balance date					
End of period covered by disclosure statement					
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	14.01	5.50	1.60	9.86	9.85
As a % of average total assets (annualised)	9.05	3.29	0.87	5.15	5.52
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	55.25	46.82	43.07	43.50	40.52
As a % of total risk-weighted exposures	49.23	38.96	30.31	25.99	24.65
Total capital (F\$m)	55.85	47.42	43.67	44.10	41.12
As a % of total risk-weighted exposures	49.77	39.46	30.73	26.35	25.01
Size					
Total assets (F\$m)	150.52	160.11	173.10	193.09	189.37
% change last 12 months	-5.99	-7.50	-10.35	1.96	13.17
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	18.51	45.84	46.63	14.20	9.43
As a % of total assets	12.30	28.63	26.94	7.36	4.98
Individually assessed provisions (F\$m)	7.10	13.87	8.83	2.79	3.98
Collectively assessed provisions (F\$m)	6.33	9.09	9.76	5.39	4.49
Total provisions as a % of impaired assets	72.60	50.10	39.88	57.61	89.82
General Reserves for Credit Losses (F\$m)	0.75	0.75	0.75	0.75	0.75

Table 33

**KEY DISCLOSURE STATEMENT: KONTIKI FINANCE COMPANY
LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	6.184	3.868	5.831	7.721	5.749
As a % of average total assets (annualised)	2.42	1.44	2.61	4.44	4.53
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	24.065	24.483	22.070	21.217	13.386
As a % of total risk-weighted exposures	15.72	13.51	11.76	14.86	11.86
Total capital (F\$m)	42.032	39.875	30.346	29.543	19.984
As a % of total risk-weighted exposures	27.45	22.00	16.17	20.69	17.71
Size					
Total assets (F\$m)	233.171	277.811	258.380	188.515	159.137
% change last 12 months	-16.07	7.52	37.00	18.46	68.23
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	12.905	14.147	6.489	3.169	2.987
As a % of total assets	5.53	5.09	2.51	1.68	1.88
Individually assessed provisions (F\$m)	8.00	9.00	5.00	1.81	1.23
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	61.22	66.06	76.98	57.38	41.09
General reserves for credit losses (F\$m)	1.698	7.800	6.266	2.427	1.329

Table 34

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	4399	2806	3886	4402	4298
As a % of average total assets (annualised)	5	3	4	5	5
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure (for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	24	18	17	16	12
As a % of total risk-weighted exposures	31	22	19	17	14
Total capital (F\$m)	24	21	21	20	16
As a % of total risk-weighted exposures	31	26	23	22	19
Size					
Total assets (F\$m)	85	91	99	100	93
% change last 12 months	-6	-9	-1	7	26
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5	4	1	3	2
As a % of total assets	5	4	1	3	2
Individually assessed provisions (F\$m)	2	1	1	1	0
Collectively assessed provisions (F\$m)	1	4	3	2	2
Total provisions as a % of impaired assets	64	100	300	120	152
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 35

STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}
2012	15,678	424,997	2,255,152	108,717,180	912,226	1,352,612	1,097,282	3,694,658	34,497	-
2013	77,850	1,135,174	290,705	414,541	1,616,797	374,386	870,834	2,443,192	6,428	-
2014	196,663	909,632	446,799	637,158	996,718	1,933	1,661,801	1,452,931	77,958	-
2015	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-
2016	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-
2017	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-
2018	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311
2019	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912
2020	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285
2021	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839
2022	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180
2020										
Mar.	76,752	121,540	n.t	1,249,018	768,007	14,550	6,859	12,605	620	349,711
Jun.	23,406	2,037,395	n.t	207,510	1,780,084	940,519	8,248	1,048,573	n.t	83,012
Sep.	8,226	76,229	n.t	120,256	363,019	27,322	1,296	68,732	1,189	1,736,017
Dec.	2,389	73,796	n.t	108,633	390,422	19,594	13,969	98,159	1,990	302,545
2021										
Mar.	7,448	71,092	n.t	53,896	336,067	5,220	20,469	9,639	n.t	800,437
Jun.	5,292	13,585	n.t	1,482,121	141,284	8,825	4,891	n.t	n.t	19,318
Sep.	8,640	198,814	69,345	d.1	172,881	3,625	2,288	n.t	442	68,183
Dec.	5,927	48,151	27,750	d.1	108,153	23,644	3,821	n.t	727	453,901
2022										
Mar.	9,981	89,597	8,755	d.1	188,470	137,546	299	n.t	n.t	102,141
Jun.	4,763	154,328	69	d.1	403,182	107,949	642,173	n.t	n.t	7,058
Sep.	28,049	137,907	7,257	d.1	228,905	558,754	797,701	5,962	21,752	1,280,669
Dec.	n.t	55,968	38,190	d.1	148,940	490,859	43,561	1,918	n.t	146,313
2023										
Mar.	3,100	14,074	9,261	d.1	205,543	494,913	132,163	1,150	n.t	765,782
Jun.	1,751	102,169	223	d.1	177,197	280,890	252,411	2,269	n.t	140,915

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.t - No trading

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange SPX

VALUE OF TRADES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
72,476	6,000	272,290	1,040	13,396	44,633	n.t	n.t	n.t	n.t	2012
8,971	41,342	4,598,668	55,660	2,618	322,736	n.t	n.t	n.t	85,013	2013
434,412	n.t	370,502	458,085	178,386	183,280	n.t	n.t	n.t	678,528	2014
23,846	2,200	121,970	24,189	38,362	297,519	n.t	n.t	n.t	27,429	2015
26,440	n.t	83,135	18,137	13,519	183,864	n.t	51,933,121	n.t	292,575	2016
2,750	n.t	2,194,863	166,073	81,530	169,743	1,029,889	904,028	n.t	44,350	2017
384,441	n.t	2,201,076	138,925	104,311	2,049,217	364,424	336,180	n.t	151,753	2018
123,931	n.t	1,996,370	524,362	275,144	43,194	195,774	17,086,075	15,631,522	297,745	2019
98,877	n.t	3,930,627	366,915	10,444	83,694	12,362	249,075	594,168	1,764,325	2020
71,434	n.t	566,604	209,335	27,540	n.t	514,134	10,277,413	86,713	779,608	2021
59,179	n.t	499,276	184,147	18,810	n.t	512,763	10,254,441	51,228	340,285	2022
										2020
84,627	n.t	272,238	180,936	1,400	700	3,200	9,293	350,121	1,388,501	Mar.
14,250	n.t	3,373,955	8,991	1,932	810	n.t	12,946	55,918	7,590	Jun.
n.t	n.t	121,334	105,065	1,452	82,184	1,276	56,026	153,368	225,741	Sep.
n.t	n.t	163,101	71,923	5,660	n.t	7,886	170,810	34,760	142,493	Dec.
										2021
12,255	n.t	67,328	25,189	8,731	n.t	1,371	22,972	35,485	439,323	Mar.
n.t	n.t	327,148	6,803	6,056	n.t	n.t	152,677	1,143	59,841	Jun.
51,877	n.t	78,875	102,372	3,657	n.t	17,105	59,571	22,355	105,072	Sep.
7,302	n.t	93,253	74,972	9,097	n.t	495,658	10,042,193	27,730	175,372	Dec.
										2022
12,260	n.t	81,207	15,792	2,118	34,950	19,812	3,197,108	7,051	76,854	Mar.
1,681	n.t	302,656	3,137	1,718	n.t	5,480	21,333	105,546	122,483	Jun.
34,002	540	1,413,212	34,563	15,481	150	42,064	210,618	553,298	142,326	Sep.
n.t	n.t	71,183	210	8,312,453	n.t	10,810	58	192,674	10,180	Dec.
										2023
n.t	n.t	48,920	14,440	4,515	38,675	2,033	4,175	21,549	3,864	Mar.
92,084	n.t	221,938	839	1,334	36,719	383	12,016	24,501	300,989	Jun.

Table 36

STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}
2012	15,678	558,616	1,070,454	9,331,342	323,856	3,655,576	2,973,839	1,531,330	120,333	n.t
2013	77,850	1,403,631	107,632	31,990	537,420	686,000	2,136,116	833,513	22,167	n.t
2014	196,663	1,037,564	113,141	61,296	297,801	3,117	3,374,709	489,297	298,300	n.t
2015	70,854	73,351,593	25,465	10,991	161,610	49,028	647,267	15,100	126,283	n.t
2016	61,499	225,826	191,718	35,558	313,397	n.t	4,106,022	5,270	28,993	n.t
2017	24,920	216,338	32,191	32,446	241,267	254,071	529,494	40,966	128,638	n.t
2018	32,150	504,673	42,080	127,588	427,921	6,239,126	482,949	520,668	1,287,637	3,110,004
2019	4,543	1,889,108	43,091	23,359	3,232,998	49,875	2,202,504	142,919	904,270	2,741,638
2020	66,713	1,162,087	n.t	80,062	2,721,760	256,236	14,409	296,261	3,501	2,904,975
2021	12,520	195,221	14,050	61,769	940,933	5,711	15,072	2,142	1,054	1,213,038
2022	13,550	240,518	7,952	0	1,373,873	173,748	790,455	2,400	19,680	1,657,270
2020										
Mar.	46,903	44,208	n.t	61,541	581,649	5,500	3,240	2,696	554	289,049
Jun.	13,375	1,040,321	n.t	8,112	1,337,722	241,321	3,907	252,195	n.t	81,191
Sep.	5,010	38,029	n.t	5,079	350,051	5,750	612	19,955	1,147	2,211,726
Dec.	1,425	39,529	n.t	5,330	452,338	3,665	6,650	21,415	1,800	323,009
2021										
Mar.	4,275	38,900	n.t	2,599	347,844	800	9,751	2,142	n.t	719,755
Jun.	2,700	7,463	n.t	59,170	210,187	1,300	2,340	n.t	n.t	15,393
Sep.	3,545	121,557	10,050	d.l	234,366	500	1,100	n.t	400	56,631
Dec.	2,000	27,301	4,000	d.l	148,536	3,111	1,881	n.t	654	421,259
2022										
Mar.	3,165	50,690	1,271	d.l	299,016	19,103	150	n.t	n.t	103,355
Jun.	1,401	84,832	10	d.l	623,257	15,152	324,961	n.t	n.t	6,204
Sep.	8,984	74,778	1,071	d.l	244,013	76,954	441,671	1,550	19,680	1,391,238
Dec.	n.t	30,218	5,600	d.l	207,587	62,539	23,673	850	n.t	156,473
2023										
Mar.	1,000	7,213	1,372	d.l	346,226	51,907	82,222	500	n.t	800,999
Jun.	577	53,113	33	d.l	236,423	24,280	133,551	1,009	n.t	131,692

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.t - No trading

d.l - delisted

Source: South Pacific Stock Exchange SPX

VOLUME OF TRADES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
85,266	3,000	130,199	452	6,089	14,891	n.t	n.t	n.t	n.t	2012
10,507	20,671	2,069,815	24,200	1,190	106,446	n.t	n.t	n.t	12,069	2013
446,656	n.t	143,538	213,452	60,280	58,350	n.t	n.t	n.t	106,165	2014
19,269	2,200	41,287	6,925	12,555	85,628	n.t	n.t	n.t	3,851	2015
19,880	n.t	26,665	4,852	4,262	50,323	n.t	32,512,557	n.t	38,047	2016
1,500	n.t	544,425	40,889	16,944	40,589	424,090	384,418	n.t	5,485	2017
40,352	1,500	454,528	28,186	15,916	427,267	130,837	100,564	n.t	16,665	2018
49,553	n.t	529,795	76,907	24,771	6,121	71,136	3,908,650	11,994,957	15,580	2019
37,020	n.t	1,085,736	38,573	702	13,479	3,945	63,036	245,736	68,681	2020
23,967	n.t	173,660	18,601	1,663	1,930	168,803	2,700,798	40,561	27,138	2021
15,396	500	630,405	4,907	584,511	4,680	23,606	899,057	445,681	11,001	2022
										2020
32,020	n.t	76,394	21,610	100	100	1,000	1,971	140,126	55,025	Mar.
5,000	n.t	919,007	999	138	120	n.t	3,452	21,902	276	Jun.
n.t	n.t	37,562	9,523	100	13,259	455	14,019	66,883	8,200	Sep.
n.t	n.t	52,773	6,441	364	n.t	2,490	43,594	16,825	5,180	Dec.
										2021
4,300	n.t	20,018	2,263	531	n.t	440	5,639	16,642	15,909	Mar.
n.t	n.t	100,790	602	380	n.t	n.t	38,256	536	2,078	Jun.
17,315	n.t	23,872	9,062	230	1,815	5,263	14,581	10,487	3,281	Sep.
2,352	n.t	28,980	6,674	522	115	163,100	2,642,322	12,896	5,870	Dec.
										2022
3,833	n.t	26,127	1,446	110	4,660	4,953	841,195	3,339	2,381	Mar.
551	n.t	94,990	281	93	n.t	1,421	5,190	50,761	3,737	Jun.
11,012	500	486,929	3,160	978	20	14,114	52,658	287,344	4,565	Sep.
n.t	n.t	22,359	20	583,330	n.t	3,118	14	104,237	318	Dec.
										2023
n.t	n.t	15,497	1,444	237	5,510	633	1,025	10,566	122	Mar.
31,084	n.t	73,212	84	70	5,630	120	2,952	12,161	9,577	Jun.

Table 37

STOCK MARKET

(\$ million)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{11/}
2012	5.7	371.5	7.9	136.8	30.3	3.4	60.0	27.5	1.0	-
2013	5.6	308.1	10.5	124.3	33.7	3.7	66.0	31.3	1.0	-
2014	5.6	409.4	14.6	104.2	36.6	4.4	94.5	23.7	1.1	-
2015	7.6	527.6	14.8	116.4	43.4	5.3	112.5	24.6	1.6	-
2016	8.4	536.07	15.5	125.9	42.8	5.6	120	15.5	1.6	-
2017	8.4	785.1	16.6	131.1	54.4	9.5	172.5	20.5	1.9	-
2018	12.0	1,350	19.2	135.3	259.0	13.1	315.0	24.6	3.7	86.7
2019	12.8	1,410	22.1	154.7	469.2	21.1	318.0	56.7	4.3	118.9
2020	13.6	824	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7
2021	24.2	842.3	24.7	0.0	213.3	65.4	300.0	46.3	4.3	108.7
2022	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2
2020										
Mar.	14.0	1,089	22.1	312.4	405.2	22.8	316.5	47.9	4.3	112.9
Jun.	14.0	848.4	22.1	291.4	362.5	38.7	316.5	36.1	4.3	90.0
Sep.	13.6	868.9	22.1	238.3	295.5	43.0	316.5	50.4	4.3	77.1
Dec.	13.6	824.2	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7
2021										
Mar.	15.3	815.2	22.4	208.2	289.4	58.1	313.5	46.4	4.3	119.7
Jun.	15.7	834.6	22.4	211.8	188.9	58.5	313.5	46.4	4.3	115.9
Sep.	21.2	875.9	24.5	d.1	289.4	62.4	312.0	46.3	4.3	109.5
Dec.	24.2	842.3	24.7	d.1	213.3	65.4	300.0	46.3	4.3	108.7
2022										
Mar.	27.2	856.7	24.4	d.1	182.8	64.6	298.5	46.3	4.3	108.8
Jun.	27.2	861.5	24.4	d.1	283.3	64.1	295.5	46.3	4.3	106.0
Sep.	27.2	890.2	24.1	d.1	243.7	66.7	165.0	26.1	4.3	93.0
Dec.	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2
2023										
Mar.	24.8	947.6	24.0	d.1	243.7	91.5	283.5	23.2	4.3	106.0
Jun.	23.3	942.8	24.1	d.1	286.4	105.4	282.0	21.6	4.3	99.5

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

CAPITALISATION

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
5.1	15.2	64.5	13.8	30.9	5.3	-	-	-	-	2012
5.3	15.2	73.2	13.8	30.9	5.5	-	-	-	21.6	2013
6.0	15.2	84.9	17.4	42.8	6.8	-	-	-	21.7	2014
7.5	7.6	92.4	21.3	43.5	7.7	-	-	-	21.9	2015
9.7	7.6	94.5	22.5	44.9	8.506	-	211.7	-	23.8	2016
12.5	7.6	128.4	24.6	68.2	9.6	5.1	290.6	-	26.1	2017
16.1	8.2	171.0	39.0	101.7	16.6	6.1	429.6	-	38.3	2018
17.4	8.2	555.0	48.0	182.4	14.9	6.0	508.5	87.6	79.7	2019
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9	2020
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1	2021
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3	2022
										2020
18.4	8.2	554.0	51.0	196.4	14.9	6.4	445.1	111.6	84.3	Mar.
19.2	8.2	522.0	54.0	196.5	14.4	6.4	378.8	97.6	84.3	Jun.
19.2	8.2	510.0	68.9	196.8	12.8	6.2	487.5	90.0	85.5	Sep.
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9	Dec.
										2021
19.3	8.2	480.0	67.8	217.5	14.9	6.5	389.1	85.6	95.0	Mar.
19.4	8.2	507.0	67.8	217.9	14.9	6.5	432.7	85.6	101.1	Jun.
21.1	8.2	502.5	67.8	223.1	14.9	6.5	435.8	85.6	101.1	Sep.
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1	Dec.
										2022
21.9	8.2	507.0	67.8	270.1	16.0	9.5	428.6	85.6	108.5	Mar.
21.0	8.2	487.5	66.6	259.2	16.0	8.8	427.5	83.6	104.2	Jun.
22.9	8.2	486.0	65.7	222.1	16.0	8.7	428.6	80.0	101.1	Sep.
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3	Dec.
										2023
22.9	8.2	484.5	60.0	267.3	14.9	8.3	423.4	84.0	99.3	Mar.
20.3	8.2	480.0	59.9	267.3	13.8	7.6	423.4	85.6	99.3	Jun.

Table 38

STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{11/}
2012	5	109	16	16	582	8	30	40	6	n.t
2013	8	153	9	31	811	3	35	36	6	n.t
2014	6	179	23	39	778	2	50	32	4	n.t
2015	8	143	9	25	640	7	27	17	11	n.t
2016	7	96	29	33	824	0	30	8	5	n.t
2017	5	168	4	30	821	19	23	21	12	n.t
2018	8	167	28	52	965	26	33	58	19	139
2019	8	173	33	52	1573	54	33	55	16	165
2020	24	169	0	134	1560	42	18	67	5	175
2021	18	120	15	24	767	21	21	4	4	219
2022	28	211	20	0	1448	196	48	6	5	107
2020										
Mar.	7	52	n.t	64	392	2	8	4	1	49
Jun.	1	40	n.t	32	690	15	5	9	n.t	30
Sep.	8	46	n.t	29	125	9	3	34	2	50
Dec.	8	31	n.t	9	353	16	2	20	2	46
2021										
Mar.	8	38	n.t	15	479	5	5	4	n.t	90
Jun.	1	11	n.t	9	69	4	4	n.t	n.t	29
Sep.	6	41	12	d.l	103	3	2	n.t	2	71
Dec.	3	30	3	d.l	116	9	10	n.t	2	29
2022										
Mar.	17	76	7	d.l	122	20	1	n.t	n.t	42
Jun.	6	37	3	d.l	748	33	13	n.t	n.t	9
Sep.	5	31	2	d.l	102	66	22	4	5	33
Dec.	n.t	67	8	d.l	476	77	12	2	n.t	23
2023										
Mar.	1	15	6	d.l	344	38	9	1	n.t	43
Jun.	8	43	3	d.l	796	24	8	2	n.t	17

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 29 February, 2016..

^{10/} Listed on 2 February, 2017.

^{11/} Listed on 4 July, 2018.

^{12/} Listed on 14 August, 2019.

n.t - No trading

d.l - delisted

Source: South Pacific Stock Exchange SPX

NUMBER OF TRADES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
2	1	43	2	1	4	n.t	n.t	n.t	n.t	2012
4	3	52	15	2	9	n.t	n.t	n.t	21	2013
10	n.t	50	8	6	4	n.t	n.t	n.t	13	2014
7	9	50	7	3	34	n.t	n.t	n.t	15	2015
4	0	28	6	0	26	n.t	434	n.t	48	2016
2	n.t	20	10	6	7	101	161	n.t	24	2017
24	1	42	14	13	29	25	115	n.t	33	2018
2	n.t	308	44	39	9	11	96	787	93	2019
5	n.t	196	76	12	8	11	64	161	41	2020
27	n.t	154	63	16	4	24	84	88	101	2021
13	n.t	123	44	18	8	36	43	63	83	2022
										2020
4	n.t	68	8	1	1	2	8	84	17	Mar.
1	n.t	37	5	3	1	n.t	7	16	4	Jun.
n.t	n.t	35	33	2	6	4	17	20	13	Sep.
n.t	n.t	56	30	6	n.t	5	32	41	7	Dec.
										2021
1	n.t	43	16	6	n.t	4	10	42	26	Mar.
n.t	n.t	32	8	3	n.t	n.t	30	2	23	Jun.
16	n.t	24	17	1	2	3	20	27	21	Sep.
10	n.t	55	22	6	2	17	24	17	31	Dec.
										2022
2	n.t	36	19	2	4	14	13	7	23	Mar.
2	n.t	35	11	1	n.t	6	8	16	24	Jun.
9	n.t	35	13	14	4	12	19	20	25	Sep.
n.t	n.t	17	1	1	n.t	4	3	20	11	Dec.
										2023
n.t	n.t	43	5	5	4	2	10	37	5	Mar.
10	n.t	18	11	1	5	1	5	39	13	Jun.

Table 39

STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{4/}
2012	0.71	0.88	2.21	13.14	2.90	0.53	0.40	2.67	0.29	-
2013	0.70	0.73	2.94	11.94	3.22	0.57	0.44	3.04	0.29	-
2014	0.70	0.97	4.10	10.01	3.50	0.63	0.63	2.30	0.30	-
2015	0.95	1.25	4.16	11.18	4.15	0.72	0.75	2.39	0.45	-
2016	1.05	1.27	4.35	12.10	4.09	0.72	0.80	1.51	0.45	-
2017	1.05	1.86	4.68	12.60	5.20	1.16	1.15	1.99	0.53	-
2018	1.50	3.20	5.40	13.00	8.50	1.55	2.10	2.39	1.02	0.97
2019	1.60	3.34	6.22	14.86	1.54	2.45	2.12	5.50	1.12	1.30
2020	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
2021	3.03	1.76	6.95	d.1	0.70	7.60	2.00	4.50	1.12	1.17
2022	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00
2020										
Mar.	1.75	2.58	6.22	30.00	1.33	2.65	2.11	4.65	1.12	1.23
Jun.	1.75	2.01	6.22	28.00	1.19	4.50	2.11	3.50	1.12	0.98
Sep.	1.70	1.94	6.22	22.90	0.97	5.00	2.11	4.90	1.12	0.84
Dec.	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
2021										
Mar.	1.91	1.82	6.30	20.00	0.95	6.75	2.09	4.50	1.12	1.29
Jun.	1.96	1.82	6.30	20.35	0.62	6.80	2.09	4.50	1.12	1.25
Sep.	2.65	1.83	6.90	d.1	0.95	7.25	2.08	4.50	1.12	1.18
Dec.	3.03	1.76	6.95	d.1	0.70	7.60	2.00	4.50	1.12	1.17
2022										
Mar.	3.40	1.79	6.85	d.1	0.60	7.50	1.99	4.50	1.12	1.17
Jun.	3.40	1.80	6.85	d.1	0.93	7.45	1.97	4.50	1.12	1.14
Sep.	3.40	1.86	6.76	d.1	0.80	7.75	1.10	2.53	1.12	1.00
Dec.	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00
2023										
Mar.	3.10	1.98	6.75	d.1	0.80	10.63	1.89	2.25	1.12	1.14
Jun.	2.91	1.97	6.76	d.1	0.94	12.24	1.88	2.10	1.12	1.07

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages Fiji Ltd)^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

SHARE PRICES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
0.85	2.00	2.15	2.30	2.20	3.00	-	-		-	2012
0.89	2.00	2.44	2.30	2.20	3.08	-	-		7.06	2013
1.00	2.00	2.83	2.90	3.05	3.16	-	-		7.08	2014
1.25	1.00	3.08	3.55	3.10	3.60	-	-		7.16	2015
1.48	1.00	3.15	3.75	3.20	3.98	-	2.04		7.78	2016
1.90	1.00	4.28	4.10	4.86	4.50	2.55	2.80		8.53	2017
2.45	1.08	5.70	6.50	7.25	7.75	3.05	4.14		12.5	2018
2.60	1.80	3.70	8.00	13.00	7.00	3.00	4.90	2.19	26.0	2019
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7	2020
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0	2021
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4	2022
										2020
2.75	1.08	3.69	8.51	14.00	7.00	3.20	4.29	2.79	27.5	Mar.
2.85	1.08	3.48	9.00	14.00	6.75	3.20	3.65	2.44	27.5	Jun.
2.85	1.08	3.40	11.49	14.03	6.00	3.10	4.70	2.25	27.9	Sep.
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7	Dec.
										2021
2.85	1.08	3.20	11.30	15.50	7.00	3.25	4.68	2.14	31.0	Mar.
2.85	1.08	3.38	11.30	15.53	7.00	3.25	4.17	2.14	33.0	Jun.
3.10	1.08	3.35	11.30	15.90	7.00	3.25	4.20	2.14	33.0	Sep.
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0	Dec.
										2022
3.20	1.08	3.38	11.30	19.25	7.50	4.00	4.13	2.14	35.4	Mar.
3.05	1.08	3.25	11.10	18.47	7.50	3.70	4.12	2.09	34.0	Jun.
3.30	1.08	3.24	10.95	15.83	7.50	3.65	4.13	2.00	33.0	Sep.
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4	Dec.
										2023
3.30	1.08	3.23	10.00	19.05	7.00	3.49	4.08	2.10	32.4	Mar.
2.90	1.08	3.20	9.99	19.05	6.45	3.19	4.08	2.14	32.4	Jun.

Table 40

GDP BY ACTIVITY AT CONSTANT BASIC
 (\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5

Note:
n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GDP BY ACTIVITY AT CONSTANT
 (\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019	726.3	24.7	66.2	60.7	1,111.1	176.2	59.2	311.5	915.7	415.9	520.3
2020(r)	756.2	26.6	61.1	59.1	1,018.6	153.3	54.6	251.7	858.9	37.7	170.9
2021(p)	763.9	34.1	49.8	56.3	999.9	134.4	53.6	164.9	772.4	157.8	96.3
2022(e)	788.4	26.0	53.0	47.2	1,013.4	154.3	55.7	202.8	878.7	446.3	351.3
2023(f)	827.5	26.4	56.2	40.7	1,042.9	161.7	57.8	223.9	907.1	523.6	479.0
2024(f)	873.4	26.7	57.4	50.5	1,067.9	173.0	61.9	262.4	938.0	537.6	493.2
2025(f)	924.9	26.9	58.9	60.5	1,092.0	185.0	66.2	278.8	964.7	551.1	507.9

Note:
^{1/} Data from 2015-2021 are based on the Fiji Bureau of Statistics August 31, 2022 release.
 2022-2025 are based on the Macroeconomic Committee forecast as at May, 2023.
 (e) - estimate
 (f) - forecast
 (p) - provisional
 (r) - revised
 n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

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PRICES OF 2011 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.9	5.6	2014

PRICES OF 2014 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	2015
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	2016
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	2017
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	2018
448.5	755.3	307.5	187.0	160.8	810.1	639.3	251.6	30.9	93.2	8,072.2	2,598.9	10,671.0	-0.6	2019
402.2	739.4	292.7	159.6	110.4	793.4	628.6	303.9	24.3	85.8	6,989.1	1,867.8	8,856.9	-17.0	2020(r)
392.7	767.3	275.5	138.8	61.1	754.2	621.5	357.0	19.0	59.9	6,730.6	1,673.6	8,404.2	-5.1	2021(p)
409.0	813.7	287.7	147.3	119.3	759.8	644.7	339.4	20.8	61.8	7,620.4	2,343.1	9,963.4	18.6	2022(e)
420.9	842.0	295.1	155.4	146.7	765.3	651.4	352.9	22.2	63.0	8,061.8	2,694.5	10,756.3	8.0	2023(f)
432.4	870.9	301.8	161.1	153.8	768.0	658.1	363.5	22.9	64.0	8,338.6	2,829.2	11,167.8	3.8	2024(f)
443.9	901.1	308.1	165.5	158.3	768.0	664.9	370.8	23.7	65.0	8,586.3	2,914.1	11,500.4	3.0	2025(f)

Table 41

GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Prices					Constant Basic Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2011	6,768.5	n.a	852.5	7,939.6	n.a	5,738.8	n.a
2012	7,109.5	5.0	856.8	8,298.2	4.5	5,819.8	1.4
2013	7,715.7	8.5	860.1	8,971.2	8.1	6,095.4	4.7
2014	8,462.4	9.7	863.9	9,795.7	9.2	6,436.9	5.6

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	863.9	10,611.3	n.a	9,167.0	n.a
2015	9,822.1	7.1	867.6	11,321.2	6.7	9,579.7	4.5
2016	10,327.3	5.1	871.3	11,852.3	4.7	9,813.9	2.4
2017	11,065.0	7.1	884.9	12,504.4	5.5	10,339.3	5.4
2018	11,650.6	5.3	890.2	13,087.6	4.7	10,733.5	3.8
2019	11,842.6	1.6	895.5	13,224.0	1.0	10,671.0	-0.6
2020(r)	9,709.8	-18.0	900.9	10,777.8	-18.5	8,856.9	-17.0
2021(p)	8,895.9	-8.4	906.3	9,815.5	-8.9	8,404.2	-5.1
2022(e)	11,099.3	24.8	911.8	12,173.6	24.0	9,963.4	18.6
2023(f)	12,393.6	11.7	917.2	13,512.1	11.0	10,756.3	8.0
2024(f)	13,140.9	6.0	922.7	14,241.4	5.4	11,167.8	3.8
2025(f)	13,801.6	5.0	928.3	14,868.2	4.4	11,500.4	3.0

Note:

Data from 2015-2021 are based on the Fiji Bureau of Statistics August 31, 2022 release.

2022-2025 are based on the Macroeconomic Committee forecast as at May, 2023.

(e) - estimate

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 42

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1992	270,715	8.7	128.5	278,534
1993	281,616	8.5	130.2	287,462
1994	312,407	8.5	144.3	318,874
1995	313,800	8.5	144.4	318,495
1996	335,212	8.3	150.0	339,560
1997	354,550	8.1	155.6	359,441
1998	366,711	8.5	170.2	371,342
1999	404,510	8.3	182.7	409,955
2000	294,286	8.7	138.6	294,070
2001	342,067	8.6	159.4	348,014
2002	395,118	8.5	183.1	397,859
2003	424,058	8.6	198.6	430,800
2004	461,281	9.1	227.5	504,075
2005	535,063	9.6	278.2	545,145
2006	546,247	9.7	288.4	548,589
2007	535,190	9.4	273.9	539,881
2008	578,962	9.6	300.2	585,031
2009	536,889	9.8	285.7	542,186
2010	694,295	9.6	359.7	631,868
2011	799,462	9.4	408.0	675,050
2012	784,335	9.6	408.5	660,590
2013	647,234	9.5	350.6	657,707
2014	680,290	9.5	348.8	692,630
2015	735,368	9.5	380.0	754,835
2016(r)	756,288	11.2	458.5	792,320
2017(r)	800,441	11.2	484.2	842,884
2018(p)	831,639	11.2	503.0	870,309
2019(p)	863,518	11.1	521.4	894,389
2020(p)	163,151	12.2	108.1	146,905
2021(p)	18,314	12.6	12.5	31,618
2022(p)	571,874	11.8	367.2	636,312
2021(p)				
Mar.	2,777	12.5	7.5	4,223
Jun.	2,092	12.5	5.7	1,543
Sep.	773	11.4	1.9	1,331
Dec.	12,672	13.9	38.2	24,521
2022(p)				
Mar.	51,001	12.5	138.2	48,906
Jun.	133,259	12.5	361.9	156,623
Sep.	204,461	10.1	448.1	221,405
Dec.	183,153	12.3	486.9	209,378
2023(p)				
Mar.	172,121	11.1	412.7	175,284

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

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Table 43

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
2018(p)	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	146,905
2021(p)	18,569	532	4,233	358	188	401	233	2,075	5,029	31,618
2022(p)	345,149	152,863	69,897	9,879	5,888	10,817	854	21,564	19,401	636,312
2021(p)										
Jan.	69	46	13	3	4	16	5	299	556	1,011
Feb.	58	22	123	6	13	23	4	280	722	1,251
Mar.	70	32	185	23	10	53	8	792	788	1,961
Apr.	106	31	50	12	2	12	113	285	202	813
May	5	18	32	0	9	3	0	3	330	400
Jun.	11	28	23	1	7	17	0	1	242	330
Jul.	37	39	8	2	0	14	10	3	339	452
Aug.	83	20	51	1	4	18	0	2	240	419
Sep.	25	5	28	3	2	22	8	3	364	460
Oct.	39	15	62	4	4	17	14	18	405	578
Nov.	170	25	156	15	9	24	16	80	222	717
Dec.	17,896	251	3,502	288	124	182	55	309	619	23,226
2022(p)										
Jan.	14,075	179	1,310	109	72	135	79	130	413	16,502
Feb.	7,911	273	1,859	177	80	165	29	130	390	11,014
Mar.	13,220	1,889	3,446	318	201	243	21	1,285	767	21,390
Apr.	30,462	8,298	4,733	565	278	433	61	481	1,369	46,680
May	27,298	10,871	5,698	741	370	713	66	607	1,449	47,813
Jun.	33,495	15,117	8,190	758	753	946	84	971	1,816	62,130
Jul.	37,005	25,237	9,295	1,221	832	1,138	75	1,792	2,043	78,638
Aug.	32,283	21,457	7,471	1,528	669	1,599	97	2,639	2,367	70,110
Sep.	38,950	20,512	6,115	750	454	1,120	61	2,764	1,931	72,657
Oct.	34,351	19,610	7,692	916	737	1,526	85	3,194	2,041	70,152
Nov.	33,795	13,485	7,293	1,194	543	1,292	111	3,822	2,111	63,646
Dec.	42,304	15,935	6,795	1,602	899	1,507	85	3,749	2,704	75,580
2023(p)										
Jan.	37,269	12,934	5,359	1,735	914	2,358	114	4,417	2,402	67,502
Feb.	20,665	8,072	6,075	1,701	788	1,713	137	4,945	3,138	47,234
Mar.	28,971	10,968	7,809	2,193	951	1,829	76	4,502	3,249	60,548
Apr.	37,137	17,337	7,968	1,886	780	2,668	784	3,812	4,589	76,961
May.	34,713	18,026	8,336	1,946	801	2,088	742	4,109	4,386	75,147
Jun.	41,615	24,832	10,260	1,437	846	1,677	580	4,223	4,990	90,460

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

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Table 44

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover (F\$M)	Gross Tourism Earnings (F\$M)	Hotel Turnover to Gross Tourism Earnings (%)
	Available ('000)	Sold ('000)	Occupancy ^{1/} (%)	Overseas ('000)	Local ('000)	Total ^{1/} ('000)			
1999	2,066.1	1,258.6	60.9	2,141.2	346.7	2,487.9	315.2	558.6	56.4
2000	2,001.1	971.0	48.5	1,519.0	329.6	1,848.6	247.4	397.0	62.3
2001	1,966.1	927.9	47.2	1,463.2	321.0	1,784.2	230.5	463.9	49.7
2002	2,127.7	1,183.1	55.6	1,914.4	392.2	2,306.6	306.9	562.5	54.6
2003	2,203.5	1,237.2	56.1	2,015.2	411.9	2,427.1	326.6	645.7	50.6
2004	2,347.3	1,447.3	61.7	2,488.8	453.4	2,942.2	396.7	725.3	54.7
2005	2,420.2	1,551.9	64.1	2,760.2	479.0	3,239.3	457.9	812.7	56.3
2006	2,735.0	1,543.2	56.4	2,643.4	499.0	3,142.4	485.3	822.5	59.0
2007	2,958.3	1,470.4	49.7	2,390.4	553.7	2,944.1	438.5	784.1	55.9
2008	3,483.7	1,574.8	45.2	2,489.1	579.1	3,068.2	528.4	887.5	59.5
2009	3,514.6	1,484.7	42.2	2,356.9	581.6	2,938.5	517.7	975.3	53.1
2010	3,627.0	1,660.6	45.8	2,889.5	665.3	3,554.8	648.6	1,194.4	54.3
2011	3,653.5	1,732.2	47.4	3,102.5	649.7	3,752.2	756.2	1,286.5	58.8
2012	3,699.2	1,743.4	47.1	3,120.8	648.8	3,769.6	792.7	1,300.0	61.0
2013	3,687.5	1,800.0	48.8	3,170.5	712.3	3,882.8	835.3	1,318.2	63.4
2014(r)	3,741.7	1,878.3	50.2	3,301.2	760.3	4,061.6	877.3	1,512.2	58.0
2015(r)	3,593.2	1,982.7	55.2	3,489.0	764.5	4,253.5	954.3	1,683.4	56.7
2016(r)	3,516.7	1,817.6	51.7	3,068.5	789.8	3,858.3	893.0	1,823.3	49.0
2017(r)	3,664.4	1,923.0	52.5	3,278.3	803.0	4,081.3	1,058.4	1,924.3	55.0
2018(p)	3,806.6	2,043.3	53.7	3,397.8	866.1	4,263.8	1,122.3	2,010.3	55.8
2019(p)	3,948.6	2,204.3	55.8	3,773.3	889.3	4,662.6	1,303.7	2,065.5	63.1
2020(p)	2,762.5	647.9	23.5	735.7	525.3	1,261.1	251.9	314.9	80.0
2021(p)	2,403.2	359.6	15.0	141.3	520.8	662.0	92.6	9.1	1017.6
2022(p)	3,131.3	1,432.4	45.7	2,274.9	765.4	3,040.2	862.4	994.8	86.7
2020(p)									
Mar.	949.9	415.5	43.7	650.1	179.8	829.8	207.0	522.5	39.6
Jun.	580.9	45.7	7.9	23.1	53.3	76.5	6.4	304.2	2.1
Sep.	606.0	76.8	12.7	28.4	116.2	144.6	14.3	4.2	340.6
Dec.	625.7	109.9	17.6	34.2	176.0	210.1	24.2	3.1	782.1
2021(p)									
Mar.	531.4	60.2	11.3	21.2	92.6	113.8	15.3	3.4	448.9
Jun.	584.3	68.8	11.8	18.7	90.6	109.3	12.7	2.8	454.3
Sep.	606.8	83.4	13.8	24.2	122.2	146.4	15.3	1.7	897.9
Dec.	680.6	147.1	21.6	77.1	215.4	292.5	49.4	1.2	4,113.1
2022(p)									
Mar.	659	186	28.2	214.198	158	373	83	31	270.7
Jun.	807.7	396.3	49.1	626.4	189.1	815.5	230.1	109.4	210.3
Sep.	832.9	436.3	52.4	744.2	183.2	927.4	291.2	337.5	86.3
Dec.	832.1	413.9	49.7	690.0	234.6	924.7	257.7	517.1	49.8
2023(p)									
Mar.	790	375	47.5	649.7	182.2	831.9	232	420.3	55.2

Note:

^{1/} Subject to rounding off.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

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Table 45

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$M)	Number of Completion Certificates Issued	Value of Completion Certificates (\$M)	Value of Work Put in Place (\$M)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	655.6
2020	1,421	303.8	591	120.3	492.7
2021	1,107	190.6	553	69.4	313.7
2022	1,252	305.8	549	87.7	493.4
2020					
Mar.	408	81.8	164	25.0	152.7
Jun.	318	54.3	138	16.2	105.8
Sep.	335	101.4	157	25.3	119.9
Dec.	360	66.3	132	53.8	114.2
2021					
Mar.	319	60.0	147	23.5	102.4
Jun.	211	30.8	119	11.2	57.6
Sep.	285	56.3	141	14.2	68.2
Dec.	292	43.5	146	20.6	85.6
2022					
Mar.	383	85.0	162	26.8	109.2
Jun.	350	98.0	142	18.5	103.4
Sep.	269	45.7	125	22.0	138.5
Dec.	250	77.1	120	20.4	142.3

Source: Fiji Bureau of Statistics

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Table 46

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government (\$M)	Private & Public Enterprises (\$M)	Change in Inventories (\$M)	Total (\$M)	General Government (%)	Private Public Enterprises (%)	Change in Inventories (%)	Total (%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.1
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.8
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.9
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.5
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.4
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	23.0
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.1
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.0
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.2
2005	153.6	835.6	71.2	1,060.4	3.0	16.6	1.4	21.0
2006	170.7	741.6	80.9	993.2	3.2	13.9	1.5	18.6
2007	117.8	609.1	122.4	849.3	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	158.4	1,067.7	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.0	1,128.8	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014	400.6	1,364.3	149.8	1,914.7	4.4	14.9	1.6	20.9
2015	503.2	1,442.8	256.0	2,201.9	5.1	14.7	2.6	22.4
2016	623.8	1,377.0	180.0	2,180.8	6.0	13.3	1.7	21.1
2017	649.5	1,477.0	244.1	2,370.5	5.9	13.3	2.2	21.4
2018	508.2	1,681.6	262.4	2,452.3	4.4	14.4	2.3	21.0
2019	400.5	1,722.0	170.8	2,293.3	3.4	14.5	1.4	19.4
2020	329.7	1,515.6	-276.7	1,568.6	3.4	15.6	-2.8	16.2
2021(p)	275.1	1,407.7	0.0	1,682.8	3.1	15.8	0.0	18.9

Note:^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014-2019 is based on nominal GDP derived under the 2014 base.

(p) - provisional

Source: Fiji Bureau of Statistics

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Table 47

GOVERNMENT

(\$ Million)

Period	Operating Expenditure						
	Wages & Salaries ^{1/}	Travel/ Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/ Transfers	Special Expenses	Pension/ Compassionate Allowance
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2019-20	987.8	31.7	72.7	171.3	623.3	57.2	32.3
2020-21	928.6	21.6	65.5	167.5	549.6	55.3	30.8
2021-22	929.9	26.0	68.2	157.5	593.5	81.5	30.0
2020-21							
Oct-20.	248.9	4.6	12.1	34.7	138.4	14.6	8.9
Jan-21.	218.4	5.3	15.9	50.6	138.4	11.4	6.9
Apr-21.	241.7	4.8	15.0	33.4	133.3	11.5	6.2
Jul-21.	219.6	6.9	22.5	48.7	139.5	17.8	8.8
2021-22							
Oct-21.	247.2	4.3	12.7	40.5	111.8	14.7	7.6
Jan-22	214.6	4.9	17.3	34.1	146.1	11.8	8.0
Apr-22	247.5	6.6	17.0	40.3	167.6	22.7	7.8
Jul-22	220.7	10.2	21.2	42.6	168.0	32.4	6.6
2022-23							
Oct-22	251.4	7.0	17.3	39.1	176.0	37.7	7.4
Jan-23	227.6	7.5	20.5	55.2	142.8	34.6	6.6
Apr-23	226.5	7.8	18.8	37.6	158.8	37.6	6.5

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year e.g. 2015-16.

It does not include debt repayments.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

* For 2004 - 2005, annual figures are extracted from Accounts & Finance (A&F) while quarterly figures from General Ledger System (GLS).

* 2006 figures are provisional

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GOVERNMENT EXPENDITURE^{1/}

(\$ Million)

Capital Expenditure						
Charges on Public Debt ^{2/}	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6
375.0	58.2	42.8	1,022.1	29.4	0.0	3,414.1
93.3	16.4	7.4	208.3	5.7	0.0	793.3
94.2	15.5	8.2	146.2	6.3	0.0	717.4
73.8	14.7	13.9	209.1	5.7	0.0	763.0
108.5	25.3	18.6	289.6	10.3	0.0	915.9
83.8	8.8	6.1	349.8	5.5	0.0	892.7
97.4	13.0	7.9	220.2	6.1	0.0	781.4
96.5	16.6	10.5	159.7	7.7	0.0	800.5
97.3	19.8	18.3	292.3	10.2	0.0	939.6
101.6	10.2	8.6	302.3	9.0	0.0	967.5
111.9	13.5	9.3	212.0	9.9	0.0	851.3
111.7	11.2	14.4	162.5	9.3	0.0	803.0

Table 48

GOVERNMENT REVENUE

(\$ Million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004^{2/}	698.7	334.6	142.9	0.0	0.0	1,176.2
2005	713.3	352.5	156.1	0.0	0.0	1,221.9
2006	781.1	446.1	174.1	0.0	0.0	1,401.3
2007	792.0	438.3	160.9	0.0	0.0	1,391.3
2008	804.5	438.5	211.9	0.0	0.0	1,454.9
2009	756.3	452.9	202.6	0.0	0.0	1,411.8
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,003.9	827.7	349.0	9.8	49.1	3,239.5
2018-19	2,065.3	754.4	297.3	23.9	42.0	3,183.0
2019-20	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21	952.1	460.5	227.8	218.7	283.8	2,143.0
2021-22	1,227.5	464.6	258.8	7.4	232.6	2,190.8
2020-21						
Oct-20.	231.3	122.8	75.6	4.6	31.8	466.0
Jan-21.	276.4	128.2	46.9	0.8	46.6	498.9
Apr-21.	237.1	102.0	57.5	0.6	6.4	403.6
Jul-21.	207.3	107.6	47.8	212.7	199.0	774.4
2021-22						
Oct-21.	223.2	102.4	78.3	4.5	8.5	416.7
Jan-22.	328.6	128.4	48.2	0.4	191.7	697.4
Apr-22.	288.9	91.5	49.4	0.5	4.4	434.7
Jul-22.	386.8	142.3	82.9	2.0	28.1	642.0
2022-23						
Oct-22.	418.4	154.9	95.1	1.7	7.9	678.1
Jan-23.	424.7	178.1	53.7	0.4	5.1	662.0
Apr-23.	368.3	134.4	54.9	0.6	23.1	581.4

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 to 2009.^{3/} 2015 onwards reflects Government Fiscal Year e.g. 2015-16.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

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Table 49

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ Million)						Percent of GDP					
	Expenditure with amortisation Total ^U	Revenue Total ^U	Gross Deficit/ Surplus	Net ² Deficit/ Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^U	Revenue Total ^U	Gross Deficit/ Surplus	Net ² Deficit/ Surplus	Total Loan Repayments	Interest Payments
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.6
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.3	28.8	-14.5	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.6	28.5	-6.2	-4.4	1.8	2.6
2018-19	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.1	27.1	-6.0	-3.6	2.5	2.8
2019-20	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.7	25.4	-8.3	-5.9	2.4	3.3
2020-21	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	42.2	23.4	-18.8	-11.4	7.4	4.0
2021-22	3,759.9	2,190.8	-1,569.1	-1,223.3	345.8	375.0	37.5	21.9	-15.7	-12.2	3.5	3.7
2020-21												
Oct-20.	1,271.1	466.0	-805.0	-327.3	477.8	93.4	13.9	5.1	-8.8	-3.6	5.2	1.0
Jan-21.	744.5	498.9	-245.6	-218.5	27.2	94.2	8.1	5.4	-2.7	-2.4	0.3	1.0
Apr-21.	799.1	403.6	-395.5	-359.4	36.1	73.8	8.7	4.4	-4.3	-3.9	0.4	0.8
Jul-21.	1,049.5	774.4	-275.1	-141.5	133.6	108.5	11.5	8.5	-3.0	-1.5	1.5	1.2
2021-22												
Oct-21.	964.6	416.7	-547.9	-476.0	71.9	83.8	9.4	4.1	-5.3	-4.6	0.7	0.8
Jan-22.	883.1	697.4	-185.7	-84.0	101.7	97.4	8.6	6.8	-1.8	-0.8	1.0	0.9
Apr-22.	886.1	434.7	-451.3	-365.7	85.6	96.5	8.6	4.2	-4.4	-3.6	0.8	0.9
Jul-22.	1,026.1	642.0	-384.1	-297.6	86.5	97.3	10.0	6.2	-3.7	-2.9	0.8	0.9
2022-23												
Oct-22.	1,051.5	678.1	-373.4	-289.5	83.9	101.6	8.6	5.6	-3.1	-2.4	0.7	0.8
Jan-23.	930.2	662.0	-268.2	-189.3	78.9	111.9	7.6	5.4	-2.2	-1.6	0.6	0.9
Apr-23.	876.5	581.4	-295.1	-221.6	73.5	111.7	7.2	4.8	-2.4	-1.8	0.6	0.9

Note:

^U Totals subject to rounding off.² Net Deficit excludes total loan repayments.^U 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

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Table 50

GOVERNMENT

(\$ million)

End of Period	Treasury Bills							Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.4	0.0
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.6	0.0
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.0
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.0
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2020								
Mar.	42.0	234.5	10.0	0.0	0.0	2.0	288.5	110.2
Jun.	0.0	269.5	0.0	0.0	0.0	0.2	269.7	340.5
Sep.	0.0	269.4	0.0	0.0	0.0	0.3	269.7	360.3
Dec.	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021								
Mar.	0.0	310.5	0.0	0.0	0.0	0.2	310.7	360.9
Jun.	0.0	292.5	0.0	0.0	0.0	0.0	292.5	360.7
Sep.	0.0	273.5	0.0	0.0	0.0	0.0	273.5	475.8
Dec.	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022								
Mar.	0.0	343.5	0.0	0.0	0.0	0.0	343.5	694.8
Jun.	0.0	400.5	0.0	0.0	0.0	0.0	400.5	694.8
Sep.	0.0	283.5	0.0	0.0	0.0	0.0	283.5	695.3
Dec.	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023								
Jan.	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.4
Feb.	0.0	275.0	0.0	0.0	0.0	0.0	275.0	695.4
Mar.	0.0	272.1	0.0	0.0	0.0	0.0	272.1	695.5
Apr.	0.0	272.1	0.0	0.0	0.0	0.0	272.1	695.6
May	0.0	267.1	0.0	0.0	0.0	0.0	267.1	695.8
Jun.	0.0	265.1	0.0	0.0	0.0	0.0	265.1	694.3

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Bonds						Misc.	Total ^{2/} Domestic Debt	End of Period
Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	FNPF Inscribed Stock		
67.6	189.7	49.5	7.4	5.5	319.7	251.1	638.2	1992
55.7	241.8	54.3	5.7	3.1	360.6	249.3	733.5	1993
54.5	356.8	58.3	5.7	3.3	478.6	249.3	792.3	1994
56.9	408.8	58.2	5.4	1.2	530.5	249.3	807.3	1995
71.8	522.3	80.3	0.0	5.8	680.2	242.1	942.8	1996
75.3	707.3	88.7	0.0	18.7	890.1	225.0	1,156.1	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,734.5	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,737.9	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	2016
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	2017
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	2020
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	2021
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	2022
								2020
80.4	2,749.1	717.4	0.0	483.6	4,140.8	0.0	4,429.3	Mar.
98.7	2,989.2	725.4	0.0	491.1	4,644.9	0.0	4,914.6	Jun.
98.7	3,012.5	723.2	0.0	490.4	4,685.2	0.0	4,954.9	Sep.
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	Dec.
								2021
133.7	3,131.0	758.2	0.0	504.6	4,888.4	0.0	5,199.1	Mar.
203.7	3,126.0	760.2	0.0	490.7	4,941.3	0.0	5,233.8	Jun.
213.6	3,151.1	777.5	0.0	510.4	5,128.4	0.0	5,401.9	Sep.
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	Dec.
								2022
220.4	3,185.3	805.7	0.0	529.3	5,435.6	0.0	5,779.1	Mar.
188.2	3,275.1	804.5	0.0	548.6	5,511.2	0.0	5,911.7	Jun.
224.8	3,280.7	794.2	0.0	553.5	5,548.5	0.0	5,832.0	Sep.
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	Dec.
								2023
224.0	3,404.0	822.7	0.0	560.9	5,706.9	0.0	5,988.4	Jan.
229.0	3,423.1	837.6	0.0	562.0	5,747.1	0.0	6,022.1	Feb.
234.0	3,484.1	840.5	0.0	567.9	5,822.0	0.0	6,094.1	Mar.
234.0	3,519.1	845.5	0.0	567.6	5,861.7	0.0	6,133.8	Apr.
240.0	3,550.7	847.9	0.0	572.6	5,907.0	0.0	6,174.1	May
259.6	3,579.9	856.8	0.0	525.6	5,916.2	0.0	6,181.3	Jun.

Table 51

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Debt Servicing					
				Principal Repayments			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.2	13.6	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.7	21.9	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	11.6	75.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	470.8	0.0	470.8	49.7	1.1	50.8
2021	2,498.5	68.8	2,567.4	29.6	0.0	29.6	13.6	0.0	13.6
2022	3,505.4	72.5	3,577.8	98.3	0.0	98.3	41.7	0.0	41.7
2019									
Mar.	1,439.2	70.5	1,509.7	27.5	0.0	27.5	8.5	0.0	8.5
Jun.	1,442.7	69.8	1,512.5	0.2	0.9	1.1	20.3	0.0	20.3
Sep.	1,457.3	71.8	1,529.1	26.3	0.0	26.3	7.3	1.2	8.5
Dec.	1,434.1	70.1	1,504.1	1.7	0.0	1.7	21.0	0.0	21.0
2020									
Mar.	1,640.1	74.5	1,714.7	27.7	0.0	27.7	6.7	1.1	7.9
Jun.	1,749.3	71.2	1,820.5	3.1	0.0	3.1	20.8	0.0	20.8
Sep.	1,833.4	69.8	1,903.1	438.8	0.0	438.8	17.9	0.0	17.9
Dec.	1,773.8	66.6	1,840.4	1.2	0.0	1.2	4.2	0.0	4.2
2021									
Mar.	2,032.3	68.0	2,100.3	8.8	0.0	8.8	1.4	0.0	1.4
Jun.	2,353.6	68.2	2,421.8	3.3	0.0	3.3	5.3	0.0	5.3
Sep.	2,473.1	69.2	2,542.3	10.3	0.0	10.3	2.3	0.0	2.3
Dec.	2,498.5	68.8	2,567.4	7.3	0.0	7.3	4.6	0.0	4.6
2022									
Mar.	2,618.0	68.4	2,686.3	25.5	0.0	25.5	4.8	0.0	4.8
Jun.	3,157.4	72.6	3,230.0	3.4	0.0	3.4	1.0	0.0	1.0
Sep.	3,581.6	75.6	3,657.2	27.6	0.0	27.6	4.7	0.0	4.7
Dec.	3,505.4	72.5	3,577.8	4.9	0.0	4.9	9.4	0.0	9.4
2023									
Jan.	3,461.6	71.2	3,532.8	6.5	0.0	6.5	5.7	0.0	5.7
Feb.	3,531.4	73.1	3,604.6	5.3	0.0	5.3	4.9	0.0	4.9
Mar.	3,516.4	72.8	3,589.2	29.9	0.0	29.9	4.8	0.0	4.8
Apr.	3,542.4	73.4	3,615.8	2.1	0.0	2.1	13.1	0.0	13.1
May	3,557.2	74.2	3,631.5	11.4	0.0	11.4	11.3	0.0	11.3
Jun.	3,555.6	73.9	3,629.5	7.0	0.0	7.0	18.7	0.0	18.7

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Finance

Table 52

GOVERNMENT GROSS FINANCING

(\$ Million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2020	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	1,774.6
2021	852.2	13.8	866.0	242.4	0.0	428.6	671.0	1,537.0
2022	535.0	8.0	543.0	176.8	0.0	897.3	1074.1	1,617.1
2021								
Mar.	103.0	51.0	154.0	242.4	0.0	2.2	244.6	398.6
Jun.	152.2	-18.2	134.0	0.0	0.0	307.0	307.0	441.0
Sep.	261.0	-19.0	242.0	0.0	0.0	51.1	51.1	293.1
Dec.	335.9	0.0	335.9	0.0	0.0	68.3	68.3	404.2
2022								
Mar.	130.4	70.0	200.4	176.8	0.0	23.2	200.0	400.4
Jun.	129.1	57.0	186.1	0.0	0.0	457.6	457.6	643.7
Sep.	102.8	-117.0	-14.2	0.0	0.0	371.2	371.2	357.0
Dec.	172.7	-2.0	170.7	0.0	0.0	45.3	45.3	215.9
2023								
Mar.	201.3	-9.4	191.9	0.0	0.0	28.2	28.2	220.0
Jun.	120.3	-7.0	113.3	32.0	0.0	32.2	64.3	177.6

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Finance and Reserve Bank of Fiji

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Table 53

CONSUMER PRICE INDEX
(2011 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
2011	6.3	101.4	100.3	104.6	100.0	100.4	101.5	99.4	105.7	100.2	99.8	100.1	101.7	99.1
2012	2.6	104.0	104.0	116.8	100.5	101.6	100.9	106.3	106.3	99.7	100.8	101.0	112.4	98.9
2013	3.4	107.6	109.3	123.8	103.8	102.5	103.9	108.5	106.2	99.7	108.4	107.6	121.9	98.6
2014	0.1	107.7	111.0	141.6	104.4	101.0	105.6	113.3	103.9	99.8	107.2	89.2	126.1	99.8
2015	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
2016	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.9	97.6	98.3	106.8	97.2	131.0	102.7
2017	2.8	116.9	116.7	259.2	108.7	94.7	104.8	120.5	99.4	98.1	107.3	97.2	135.0	101.7
2018	4.9	122.6	122.6	303.7	108.9	98.1	106.9	117.8	102.8	98.2	107.5	97.2	136.1	102.4

CONSUMER PRICE INDEX
(2014 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
2016	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2021	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	97.4	112.7	111.9	109.7
2022	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2021														
Mar.	-1.2	111.6	122.0	179.1	103.0	94.8	103.3	106.2	99.0	83.7	97.9	112.7	111.4	108.5
Jun.	0.0	112.2	123.3	176.9	103.9	95.5	103.6	106.5	101.4	83.7	97.8	112.7	111.4	109.1
Sep.	1.5	112.7	123.1	178.9	102.9	96.8	104.8	106.3	103.6	83.7	97.8	112.7	111.4	109.1
Dec.	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	98.0	112.7	111.9	109.7
2022														
Mar.	4.7	116.8	131.8	182.1	104.5	99.4	107.4	110.2	107.3	83.8	97.3	112.7	108.0	110.6
Jun.	5.1	117.9	127.4	182.9	105.6	101.1	107.8	110.5	124.6	83.8	97.5	112.7	108.3	110.4
Sep.	4.7	118.0	130.5	175.4	107.4	100.4	109.9	111.4	122.2	83.8	97.9	112.7	109.1	111.9
Dec.	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2023														
Jan.	2.5	118.2	136.7	165.8	108.6	99.6	109.5	111.8	118.3	83.7	97.9	112.7	109.1	113.3
Feb.	1.5	118.6	137.7	168.2	108.8	98.6	109.4	113.9	116.8	83.7	99.7	109.8	115.7	114.9
Mar.	2.0	119.1	138.8	167.6	108.6	100.0	109.6	113.8	117.7	83.7	99.5	109.8	115.7	114.2
Apr.	1.4	118.4	136.7	167.4	108.4	99.5	109.7	114.0	117.3	83.7	99.5	109.8	115.7	114.7
May	0.8	119.1	139.4	169.2	108.2	97.6	109.8	113.9	116.9	83.7	99.4	109.8	115.8	115.6
Jun.	0.9	119.0	138.9	169.2	108.1	97.5	109.9	113.9	117.1	83.7	99.3	109.8	115.8	114.5

Source: Fiji Bureau of Statistics

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Table 54

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2000	237.1	69.7	322.4	86.2	43.4	9.5	9.9	217.7	996.0	158.8	1,154.8
2001	225.2	85.4	305.2	93.0	39.6	12.3	24.5	205.6	990.7	230.6	1,221.3
2002	234.4	67.8	222.9	78.4	38.9	12.4	28.8	189.3	872.9	259.3	1,132.2
2003	225.7	76.5	243.2	79.4	30.8	6.9	45.6	250.2	958.3	310.9	1,269.2
2004	209.2	88.5	226.4	81.4	42.0	9.6	52.3	241.2	950.7	254.8	1,205.5
2005	223.7	59.3	120.4	82.9	45.1	9.9	67.9	238.5	847.6	345.0	1,192.6
2006	215.1	43.1	94.9	97.9	37.6	19.2	86.9	239.6	834.3	367.3	1,201.6
2007	185.0	2.6	97.1	101.3	47.7	10.1	105.4	279.6	828.8	381.0	1,209.8
2008	248.2	26.7	100.1	134.2	59.3	13.6	109.9	290.8	982.8	488.2	1,471.0
2009	187.1	41.0	83.9	156.7	36.7	20.8	80.2	288.5	894.8	335.5	1,230.3
2010	70.1	148.4	99.2	204.2	79.6	30.4	119.2	307.6	1,058.6	546.6	1,605.2
2011	127.1	143.0	89.9	95.0	62.1	16.2	127.5	347.2	1,008.0	908.3	1,916.3
2012	174.6	136.9	92.9	57.8	69.0	14.9	160.6	338.5	1,045.1	1,146.3	2,191.4
2013	142.2	101.2	106.9	95.1	81.4	15.6	156.4	327.1	1,025.9	1,068.2	2,094.1
2014	201.4	91.0	101.1	79.1	90.5	17.2	186.3	339.8	1,106.4	1,195.9	2,302.3
2015	129.4	93.1	110.2	109.7	85.1	19.6	199.7	404.1	1,151.0	908.3	2,059.2
2016	117.2	120.9	101.8	110.1	55.3	5.6	214.4	448.6	1,136.1	794.8	1,930.9
2017	178.6	118.7	91.7	99.8	18.6	18.1	243.4	424.4	1,192.9	846.5	2,039.3
2018	78.5	113.6	97.4	98.9	85.3	15.1	262.9	423.9	1,175.0	927.0	2,102.0
2019	99.4	108.6	94.8	96.1	48.2	14.3	293.5	414.1	1,167.1	1,051.6	2,218.7
2020(p)	104.5	134.1	71.6	70.3	64.6	20.5	223.2	457.4	1,145.2	648.8	1,794.0
2021(p)	63.7	132.5	70.9	55.4	89.6	26.6	312.9	526.4	1,251.5	598.1	1,849.5
2022(p)	132.8	101.4	65.5	77.9	77.9	71.3	361.8	562.9	1,373.8	949.2	2,323.0
2021(p)											
Mar.	0.2	33.3	20.8	16.5	12.5	0.0	69.3	125.2	277.9	124.3	402.3
Jun.	0.0	32.1	11.5	15.7	21.2	0.0	72.2	106.9	259.6	184.3	443.9
Sep.	36.5	35.7	17.9	9.7	17.3	0.0	80.0	130.5	327.6	143.3	470.9
Dec.	26.9	31.3	20.6	13.5	38.7	0.0	91.5	163.8	386.3	146.2	532.5
2022(p)											
Mar.	2.2	23.2	15.6	13.4	6.8	0.0	76.0	111.7	248.9	140.0	389.0
Jun.	2.4	25.6	15.1	21.9	18.6	0.0	93.2	128.6	305.4	201.3	506.9
Sep.	87.7	29.0	17.6	23.1	15.2	0.0	111.2	161.4	445.2	310.2	756.0
Dec.	40.5	23.5	17.2	19.5	30.7	0.0	81.5	161.3	374.2	297.0	671.2
2023(p)											
Mar.	23.9	20.5	16.2	16.4	3.2	0.0	84.7	121.0	285.9	225.8	511.7

^{1/} Differences from previously published tables are due to revisions.

2/Fish data includes Fresh fish & Preserved Fish from 2015 onwards.

3/Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
2000	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
2001	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
2002	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
2003	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
2004	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
2005	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
2006	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
2007	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
2008	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
2009	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,808.0
2010	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
2011	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
2012	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
2013	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
2014	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
2015	804.2	48.6	38.9	996.8	47.2	391.4	696.8	1,282.7	417.1	33.0	4,756.8
2016	786.7	44.8	66.7	725.8	41.6	418.5	772.5	1,469.2	468.0	26.2	4,820.1
2017	801.1	49.3	48.1	930.2	51.6	427.3	760.5	1,373.8	498.8	31.7	4,972.4
2018	802.5	58.1	71.6	1,164.8	49.3	499.8	808.6	1,727.7	487.9	26.3	5,696.7
2019	787.0	55.6	56.6	1,123.7	38.7	422.1	719.7	2,315.8	460.8	28.6	6,008.5
2020	737.5	34.7	44.4	656.6	51.2	385.5	609.9	838.2	383.9	12.5	3,754.3
2021(p)	783.4	36.7	46.1	721.3	62.8	501.1	640.2	1,251.7	433.4	8.3	4,484.9
2022(p)	1,070.5	70.3	57.3	1,626.1	126.6	677.4	914.1	1,425.8	615.8	14.7	6,598.6
2021(p)											
Mar.	185.7	5.8	9.5	157.6	12.8	110.8	178.3	224.9	93.1	2.9	981.3
Jun.	185.1	9.2	10.6	165.8	16.1	113.5	151.8	408.7	94.5	2.8	1,158.0
Sep.	236.7	9.8	10.7	169.5	21.0	148.5	150.9	338.2	124.5	1.1	1,210.9
Dec.	175.9	11.9	15.3	228.4	12.9	128.3	159.2	280.0	121.3	1.6	1,134.8
2022(p)											
Mar.	231.7	15.1	13.6	268.4	21.2	146.5	190.1	322.8	111.6	3.9	1,325.4
Jun.	277.2	15.1	19.4	407.5	32.2	145.7	227.2	318.6	131.4	4.4	1,578.7
Sep.	274.6	23.1	11.9	535.0	42.8	183.3	236.0	371.3	177.9	3.4	1,860.4
Dec.	287.3	16.9	12.3	414.9	30.4	201.8	260.1	412.9	194.8	3.1	1,834.1
2023(p)											
Mar.	253.1	20.3	11.5	402.6	15.2	133.0	192.4	372.1	170.7	5.5	1,576.4

^{1/}Differences from previously published tables are due to revisions.
(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

BALANCE

(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2006	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
2007	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
2008	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
2009	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
2010	1,568.7	2,983.9	-1,415.2	1,032.1	-187.3	286.5	-283.9	-4.7
2011	1,915.4	3,446.9	-1,531.5	1,131.2	-207.9	256.8	-351.4	-5.4
2012	2,156.4	3,534.5	-1,378.1	1,160.3	-262.5	378.1	-102.2	-1.4
2013	2,111.1	4,244.5	-2,133.4	1,161.1	-150.9	376.6	-746.6	-9.7
2014	2,279.6	4,221.4	-1,941.8	1,378.6	-425.4	457.1	-531.5	-5.8
2015	2,038.6	3,951.0	-1,912.4	1,567.1	-596.5	601.3	-340.5	-3.5
2016	1,928.4	4,014.7	-2,086.3	1,685.6	-569.7	602.5	-367.9	-3.6
2017	2,037.1	4,293.9	-2,256.8	1,704.6	-874.5	689.1	-737.6	-6.7
2018	2,097.2	4,936.6	-2,839.4	1,937.9	-751.1	666.6	-986.0	-8.5
2019	2,218.0	5,222.0	-3,004.0	1,770.2	-973.7	698.4	-1,509.1	-12.7
2020(p)	1,775.4	3,197.2	-1,421.8	-182.1	-609.6	895.4	-1,318.1	-13.6
2021(p)	1,839.6	3,799.9	-1,960.3	-466.0	-518.3	1,525.2	-1,419.4	-16.0
2022(p)	2,318.0	5,917.5	-3,599.5	1,286.6	-584.2	995.8	-1,901.3	-17.5
2020(p)								
Mar.	434.0	977.8	-543.8	211.8	-183.2	160.8	-332.0	-
Jun.	370.2	747.4	-377.2	-143.7	-114.4	223.5	-520.9	-
Sep.	524.8	716.7	-191.9	-128.5	-150.4	241.2	-320.4	-
Dec.	446.4	755.3	-308.9	-121.7	-161.6	269.9	-430.6	-
2021(p)								
Mar.	399.4	824.6	-425.2	-118.6	-145.9	187.0	-502.7	-
Jun.	441.9	973.3	-531.4	-150.3	-125.7	549.2	-258.2	-
Sep.	468.1	1,028.2	-560.1	-182.8	-103.0	241.1	-604.8	-
Dec.	530.2	973.8	-443.6	-14.3	-143.7	547.9	-53.7	-
2022(p)								
Mar.	387.9	1,143.6	-755.7	-14.2	-91.5	192.5	-668.9	-
Jun.	505.0	1,402.6	-897.6	306.3	-94.1	291.1	-394.3	-
Sep.	757.0	1,692.0	-935.0	450.1	-201.4	271.4	-414.9	-
Dec.	668.1	1,679.3	-1,011.2	544.4	-197.2	240.8	-423.2	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account									Period	
Capital Account Balance	Financial Account						Reserve Assets	Financial Account Balance		Net Errors & Omissions
	Direct Investment		Portfolio Investment		Other Investment					
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	338.3	1.8	0.0	-78.5	-180.8	643.0	419.9	698.2	2010
10.6	2.1	388.7	10.1	-54.3	75.6	21.6	299.2	31.0	371.8	2011
7.1	3.5	497.1	61.0	-36.1	160.4	151.4	125.6	-261.9	-166.8	2012
8.9	8.1	447.6	43.0	-9.8	240.4	488.6	131.4	-503.5	234.2	2013
8.2	72.3	716.4	20.5	0.0	-271.6	321.3	-72.2	-1,288.7	-765.4	2014
6.4	-69.2	430.6	33.7	-154.1	368.3	371.4	136.7	-178.4	155.7	2015
9.0	-34.4	816.6	31.7	-29.9	-105.9	-252.2	8.3	-634.8	-275.9	2016
9.1	-3.4	798.2	87.4	0.0	112.6	449.3	347.9	-703.0	25.5	2017
10.4	-7.6	983.2	113.1	41.3	-454.8	28.7	-263.8	-1,666.3	-690.7	2018
6.9	-77.8	693.5	47.6	85.1	57.5	651.4	202.9	-1,199.8	302.4	2019
7.7	29.6	521.9	56.1	-328.7	-141.7	503.5	-37.9	-790.6	519.8	2020(p)
6.6	66.4	842.8	50.0	0.0	162.4	1,064.0	1,009.5	-618.5	794.3	2021(p)
6.5	35.9	228.7	55.7	0.0	-52.4	1,331.8	201.2	-1,320.1	574.7	2022(p)
										2020(p)
2.0	0.0	164.4	64.9	-6.8	158.4	-50.4	-45.9	70.2	422.6	Mar.
2.6	24.0	152.4	-20.4	0.0	-78.4	194.4	-14.0	-435.6	-26.4	Jun.
1.3	-3.7	124.6	3.5	-321.9	-228.7	395.1	150.7	-276.0	-47.7	Sep.
1.8	9.3	80.5	8.1	0.0	7.0	-35.6	-128.7	-149.2	171.3	Dec.
										2021(p)
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	339.5	Mar.
1.9	12.6	526.2	12.3	0.0	41.2	342.9	801.4	-1.6	254.7	Jun.
1.4	38.5	132.2	19.1	0.0	6.0	334.3	10.4	-392.5	210.9	Sep.
1.9	-8.4	51.7	15.5	0.0	124.8	154.6	11.8	-62.6	-10.8	Dec.
										2022(p)
1.7	25.9	47.3	11.4	0.0	-94.1	202.3	-105.8	-412.2	255.0	Mar.
2.2	4.7	61.9	-3.9	0.0	48.7	560.8	291.2	-282.0	110.1	Jun.
0.3	-0.6	32.6	11.8	0.0	-4.1	435.1	131.3	-329.3	85.3	Sep.
2.3	5.9	86.9	36.4	0.0	-2.9	133.6	-115.5	-296.6	124.3	Dec.

Table 57 **DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}**
(\$ million)

Country	Year	Imports (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2020(p)	669.8	249.0	19.1	268.1	-401.7
	2021(p)	748.9	249.7	42.2	291.9	-457.0
	2022(p)	1027.4	223.8	201.3	244.0	-783.4
New Zealand	2020(p)	614.0	80.0	45.5	125.6	-488.4
	2021(p)	672.1	95.8	46.2	141.7	-530.4
	2022(p)	892.1	95.3	49.5	144.8	-747.4
United Kingdom	2020(p)	16.9	68.3	34.3	102.7	85.8
	2021(p)	17.8	27.8	0.3	28.1	10.3
	2022(p)	20.0	4.7	797.0	5.5	-14.4
USA	2020(p)	152.6	302.4	59.6	362.0	209.4
	2021(p)	476.3	380.2	61.9	442.2	-34.1
	2022(p)	190.0	438.7	43.8	482.5	292.6
Japan	2020(p)	123.8	42.8	10.4	53.2	-70.6
	2021(p)	137.4	38.4	29.9	68.3	-69.1
	2022(p)	183.3	44.1	31.4	75.5	-107.8
Singapore	2020(p)	684.8	2.8	3.5	6.3	-678.5
	2021(p)	753.8	3.6	3.8	7.4	-746.4
	2022(p)	1,710.9	9.6	10.9	20.6	-1,690.4
China, Peoples Republic	2020(p)	611.6	39.8	48.7	88.5	-523.1
	2021(p)	670.6	77.9	19.7	97.6	-573.0
	2022(p)	1032.9	36.4	30.8	67.2	-965.8
Hong Kong	2020(p)	59.2	1.6	4.8	6.5	-52.7
	2021(p)	80.1	1.6	8.3	9.9	-70.1
	2022(p)	106.1	16.8	9.9	26.7	-79.3
China, Taiwan	2020(p)	56.9	3.1	6.5	9.6	-47.3
	2021(p)	95.4	3.9	6.4	10.3	-85.1
	2022(p)	123.9	1.3	1.0	2.3	-121.6
Germany, Federal	2020(p)	13.0	1.8	0.1	1.8	-11.2
	2021(p)	16.6	1.2	0.1	1.2	-15.4
	2022(p)	27.8	1.5	0.2	1.6	-26.3
India	2020(p)	102.8	2.1	0.3	2.4	-100.4
	2021(p)	122.4	0.8	0.2	1.1	-121.3
	2022(p)	208.1	0.1	0.2	0.3	-207.8
Pacific Islands	2020(p)	62.1	179.9	192.8	372.8	310.7
	2021(p)	66.4	180.0	229.9	410.0	343.6
	2022(p)	36.1	249.1	329.3	578.4	542.3
Other Countries ^{3/}	2020(p)	395.6	45.4	14.7	60.2	-335.4
	2021(p)	446.1	61.8	14.3	76.1	-370.0
	2022(p)	765.0	37.6	13.4	51.1	-713.9
TOTAL	2020(p)	3,754.3	1,146.2	648.9	1,795.1	-1,959.2
	2021(p)	4,484.9	1,251.4	598.1	1,849.5	-2,635.4
	2022(p)	6,598.6	1,373.8	949.2	2,323.0	-4,275.6

Note:

^{1/} Differences from previously published tables are due to revisions.

^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

^{3/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

^{4/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 58

**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2015				
Mar.	570	558	12	5
Jun.	821	801	20	6
Sep.	632	616	16	4
Dec.	793	770	23	8
2016				
Mar.	1,090	1,066	24	10
Jun.	855	835	20	0
Sep.	873	851	22	7
Dec.	813	780	29	13
2017				
Mar.	978	947	22	6
Jun.	1,121	987	20	5
Sep.	1,007	995	37	10
Dec.	1,168	1,144	31	11
2018				
Mar.	841	815	27	17
Jun.	902	881	16	8
Sep.	873	812	14	5
Dec.	933	866	25	9
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
2021				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.	1,261	1,240	9	3
2022				
Mar.	1458	1422	16	3
Jun.	1,623	1,597	16	2
Sep.	1,114	1,090	9	1
Dec.	959	828	11	3
2023				
Mar.	1219	1189	20	6
Jun.	938	924	15	5
Sep.				
Dec.				

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2018	2019	2020	2021	2022
I Gross Domestic Product					
GDP at Market Price (\$ Million)	11,650.6	11,842.6	9,709.8(r)	8,895.9(p)	11,099.3(e)
Per Capita GDP at Current Market Price (\$)	13,087.6	13,224.0	10,777.8(r)	9,815.5(p)	12,173.6(e)
Constant Price GDP Growth Rate (%)	3.8	-0.6	-17.0(r)	-5.1(p)	18.6(e)
II Labour Market					
Labour Force	356,789(e)	n.a	n.a	n.a	n.a
Wage and Salary Earners (mid-year)	176,781	180,106	n.a	n.a	n.a
III Inflation (year-on-year % change) All Items	4.8	-0.9	-2.8	3.0	3.1
IV Balance of Payments (\$ Million) ^{1/}					
Current Account Balance	-986.0	-1509.1	-1318.1	-1419.4(p)	-1901.3(p)
Capital Account Balance	10.4	6.9	7.7	6.6(p)	6.5(p)
Financial Account Balance ^{2/}	-1666.3	-1199.8	-790.6	-618.5(p)	-1320.1(p)
V Foreign Reserves ^{3/} (\$ Million)	2012.0	2,219.8	2,192.5	3,201.4	3,430.6
VI Money and Credit (\$ Million)					
Narrow Money	5,030.7	5,027.1	5,555.3	6,828.9	7,397.6
Quasi Money	7,639.8	7,832.0	7,906.3	8,829.9	9,185.5
Domestic Credit	8,141.3	8,542.9	8,736.7	9,073.8	9,543.7
VII Interest Rates (percent p.a.)					
Lending Rate	5.69	6.30	6.12	5.77	5.20
Savings Deposit Rate	1.32	1.10	0.54	0.42	0.39
Time Deposit Rate	3.61	4.10	3.16	1.99	1.22
VIII Government Debt Outstanding (end of period) ^{4/}					
Domestic (\$ Million)	3,877.2	4,301.9	5,059.7	5,653.8	5,953.4
External (\$ Million)	1,457.1	1,434.1	1,773.8	2,498.5	3,505.4
IX Government Finance ^{5/} (\$ Million)	2019-20	2020-21	2021-22(a)	2022-23(r)	2023-24(b)
Total Revenue and Grants	2,685.1	2,115.0	2,161.4	2,639.0	3,589.8
Total Expenditure	3,322.1	3,162.3	3,384.7	3,389.2	4,228.9
Fiscal Balance	-637.0	-1,047.3	-1,223.3	-750.2	-639.1
Fiscal Year GDP at Market Price (\$ Million)	10,710.2	9,163.6	10,280.9	12,176.8	13,266.6

Note:

^{1/} Balance of payments figures include aircraft imports.

^{2/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{3/} Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

^{4/} At book value.

^{5/} Includes asset sales & excludes Govt. VAT.

(a) actual

(b) budgeted

(e) estimate

(f) forecast

(p) provisional

(r) revised

n.a – not available

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Finance