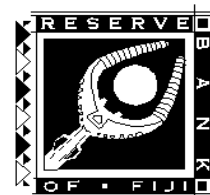


RESERVE BANK OF FIJI



INVESTMENT ADVISER BODY CORPORATE LICENCE

CHECKLIST

REQUIREMENTS	COMMENTS
1. Application Form and Fee: <ul style="list-style-type: none"> Complete application form: <ul style="list-style-type: none"> ➤ Form B5 Payment of application fee: <ul style="list-style-type: none"> ➤ FJ \$1,130 (Plus VAT) 	<p>Application fee must be submitted with application form and all other required documents before the application can be assessed.</p>
2. Financial Backing: <ul style="list-style-type: none"> Must have a paid up capital of at least FJ \$30,000 or such higher amount as the RBF may in its absolute discretion determine. 	<p>To meet this requirement, certified supporting documents are required as proof of company incorporation and paid up capital.</p>
3. Qualified and Experienced Staff and a Director: <ul style="list-style-type: none"> Must have staff (inclusive of a qualified chief executive) and a director who is capable of providing professional services to clients in the field of activity to which the licence relates. 	<p>Each Investment Adviser Body Corporate must have <u>at least one licensed representative</u>.</p> <p>For details under this requirement, please refer to Investment Adviser Representative Licence Checklist.</p>
4. Shareholders and propriety of members of board of directors: <ul style="list-style-type: none"> Must have as shareholders and members of its board of directors such persons as the RBF considers fit and proper. 	<p>Shareholders and board of directors to fill the attached Personal Declaration Form. Furthermore,</p> <ul style="list-style-type: none"> the applicant must confirm to the RBF that assessment on the fitness and propriety of shareholders has been satisfactorily conducted; for each board of directors, the following are to be provided to RBF: <ul style="list-style-type: none"> - 1 character reference and 1 professional reference; and - detailed Curriculum Vitae.
5. Business Premises <ul style="list-style-type: none"> Must have suitably located and equipped premises to provide satisfactory service to the clients. 	