## **RESERVE BANK OF FIJI**



## EXCHANGE CONTROL ACT (CAP 211 REVISED 1985))

## APPLICATION TO ISSUE SECURITIES/PARTNERSHIP INTEREST TO NON-RESIDENT INDIVIDUALS OR ENTITIES

1. Name of Company/Partnership (Name registered with Registrar of Companies Office)				
2. Capital Structure of Company :				
	and di dompany			
2.1 Issued Capi	tal	LOCAL	<u>FOREIGN</u>	
		F\$	F\$	
3. Non-Resident Shareholders/Partners:			Number and class of shares	<u>Amount (F\$)</u>
3.1				
3.2				
3.3				
3.4				
3.5				
[In the case of a partnership, please provide the percentage interest of each partner]				
4. Equity Contribution				
Minimum cash requirement is F\$300,000.				
4.1 Cash F\$ 4.3 Others F\$ 4.2 Capital Goods F\$ 4.3 Others F\$				
5.1 Cash : Completed Form I.3 from the commercial bank confirming the receipt of funds from offshore and credited into the company's resident Fiji dollar account (and not personal account);				
5.2 Capital Goods	Original SAD Customs Import Entries of goods imported into Fiji together with a valuation report from a locally registered valuer if the goods are valued at over F\$1,000,000. Leased items including vessels on charter will not be accepted as part of equity; and/or			
5.3 Others:	Certification by a locally registered chartered accountant in public practice is required to verify source documents and confirm that funds originated from offshore and were utilised for the setup of the business. For payments settled offshore, a letter from the Fiji Revenue and Customs Service [FRCS] is required to confirm that the offshore settlement do not give rise to any tax implications.			
Note: The Reserve Bank will not accept copies of documents or receipts/invoices as evidence of the shareholders equity. You will be requested to resubmit the documents according to our requirements.				
6. Full Name & Address of the Applicant (including agent of the proponents):				
Name:	Telephone/Mobile Number:			
Postal Address:				
Email:				
I/We certify that the information provided herein and attached herewith are correct.				
Signature: Date:				
Note: Please submit the completed Form I.1 together with a copy of the Certificate of Registration of the Company and list of shareholders/partners lodged with ROC. Applications can also be emailed to <u>ecservice@rbf.gov.fj</u> .				
Revised: 1 August 2022				