RESERVE BANK OF FIJI PRESS RELEASE

: 09 August 2022



Press Release No. : 12/2022 Telephone : (679) 331 3611

Facsimile : (679) 330 2094 Email : info@rbf.gov.fj

Clarification on New \$0.88 Numismatic Banknote

Considering recent misinformation and speculation on social media, the Reserve Bank of Fiji (RBF) would like to clarify that **NO NEW** \$0.88 numismatic banknotes will be entering into circulation.

As is common practice among central banks, the RBF produces limited quantities of numismatic currency in partnership with reputable companies and entities for purchase by collectors and enthusiasts. The newly-announced \$0.88 numismatic banknote is among the hundreds of non-circulation numismatic currency that the RBF has produced since 1974. The practice is similar to that of stamp production, whereby hobbyists can purchase the banknotes and coins for their collections. In this instance, the numismatic banknote with a face value \$0.88 has been created for sale targeted at the Chinese and wider Asian market.

Past numismatics banknotes and coins issued by RBF, which have covered themes such as Christmas, landmarks, celebrities such as musicians and fauna like birds of Fiji have been an important income stream for the RBF. In the past three years alone, the RBF has generated over \$8 million in income through the sale of numismatic banknotes and coins which complements the Bank's income.

RESERVE BANK OF FIJI

Date

For further details, please contact:-

Communications Office

Telephone: (679) 3223 381 Email: info@rbf.gov.fj

Mr Mervin Singh – Manager Corporate Communications Telephone: (679) 3223 229 Email: mervin@rbf.gov.fj