

SUMMARY KEY DISCLOSURE STATEMENT

for the financial year ended: 30th September 2021

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
• Net operating profit/(loss) after tax (\$'000)	16,737	33,712
• As a percentage of average total assets	0.59%	1.18%

Size - as at end of financial year

Banking Operations in Fiji:		
• Total assets (\$'000)	2,924,994	2,791,226
• The percentage change in total assets over 12 months	4.79%	-4.23%

Capital Adequacy as at end of financial year

Banking Operations in Fiji:		
• Tier 1 Capital (\$'000)	399,270	386,024
• Tier 1 Capital to total risk-weighted assets ratio	22.01%	19.57%
• Total Capital (\$'000)	421,945	410,684
• Capital adequacy ratio	23.26%	20.82%

Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	33,319	106,436
Balance with the Reserve Bank of Fiji	790,250	542,549
Receivables due from other financial institutions	99,669	76,082
Securities held	101,540	123,306
Loans (including advances to customers and similar facilities)	1,883,384	1,896,430
Provision for doubtful debts	(31,021)	(11,503)
Fixed assets	24,896	29,051
Other assets	22,957	28,875
Total Assets	2,924,994	2,791,226
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	33,408	17,942
Deposits and borrowings	2,402,593	2,296,176
Other liabilities	28,882	40,181
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	54,127	47,680
Other reserves	-	-
Retained earnings	363,851	347,114

Statement of comprehensive income

The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	101,553	121,716
Interest and similar expense	(13,665)	(24,898)
Fee and commission revenue	18,267	29,468
Fee and commission expense	(1,833)	(6,555)
Gains less losses arising from dealing in foreign currencies	16,598	23,554
Other operating revenue	11,156	14,286
Bad and doubtful debts (including provisions for impairment)	(28,354)	(33,726)
Recoveries of bad and doubtful debts	357	426
General administration expense	(44,367)	(45,240)
Other operating expense	(39,122)	(40,022)
Net profit or loss before tax	20,590	39,009
Net profit or loss after tax	16,737	33,712

Impact of Covid-19

- The current year results have been significantly impacted by the resulting business environment from the Covid-19 pandemic. However, ANZ Fiji continues to maintain a very strong solvency and liquidity position and has also set aside adequate loan loss provisions.

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.


Country Head - Fiji


Financial Controller Pacific


Auditor

