


RESERVE BANK OF FIJI



SEPTEMBER 2021

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QUARTERLY REVIEW OF THE ECONOMY & FINANCIAL CONDITIONS

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OVERVIEW

The recovery on the global front continues, however, it remains hobbled by the COVID-19 pandemic and its impacts. The International Monetary Fund (IMF), in its October World Economic Outlook (WEO), projects the world economy to grow by 5.9 percent this year, a downward revision of 0.1 percentage point (pp) from the July WEO report. This was mainly led by a growing vaccine divide between the rich and poor nations, as well as supply-chain disruptions and rising inflationary pressures. The growth estimate for 2022 is unchanged at 4.9 percent.

Domestically, the economy is projected to further contract by 4.1 percent this year, stemming from the outbreak of the Delta variant, which had triggered a second wave of localised lockdowns and protracted border closures. However, the Government's recent announcement to reopen international borders in November and resume quarantine free travel from 1 December has reignited economic optimism with the earlier anticipated recovery of 6.2 percent for 2022 now upward biased.

While economic activity is expected to pick up in the December quarter, sectoral performances in the September quarter remained muted with the exception of resource-based sectors of gold, timber and mineral water. Consumption and investment activities remained suppressed in the year to September. On the upside, both have recovered on a quarterly basis which can be attributed to the easing of COVID-19 related restrictions following the increase in the national vaccination rate. For the labour market, recruitment intentions had increased in September, as businesses resumed operations and began preparing for the resumption of international travel from December.

Financial conditions remained supportive as some pickup was noted in credit activity during the September quarter. The contraction in private sector credit had moderated over the quarter, however, credit risks still remain, evident in the increase in non-performing loans for commercial banks and licenced credit institutions as the ability to service debt continued to be constrained by weak economic activity. Nonetheless, increased levels of provisioning and a well-capitalised banking system help mitigate the heightened credit risks for financial institutions.

Liquidity was adequate in the banking system at the end of the third quarter (at \$1,620.8 million), supported by a strong foreign reserves position, RBF's quantitative easing policies, and higher loan and grant proceeds in the Government's demand deposit accounts.

Furthermore, the overall performance of commercial banks and credit institutions continued to be assessed as marginal in the June 2021 quarter, with the satisfactory rating for the insurance industry.

Fiji's external position remains stable as a result of subdued import payments (-4.9% cumulative to June), growth in exports (+4.5% cumulative to June), continued strong inflow of personal remittances (17.4% cumulative to September) and external loan drawdowns by the Government along with the IMF's \$283 million Special Drawing Rights allocation. The accumulation of these buffers has led the RBF's holdings of foreign reserves to remain adequate at \$3,180.3 million at the end of September 2021, sufficient to cover 11.0 months of retained imports (MORI).

Annual inflation turned positive and stood at 0.8 percent in August 2021 from zero percent in June 2021. The headline inflation rate continues to be driven by imported inflation due to a surge in international commodity prices, supply chain disruptions and an increase in trading partners' inflation rate.

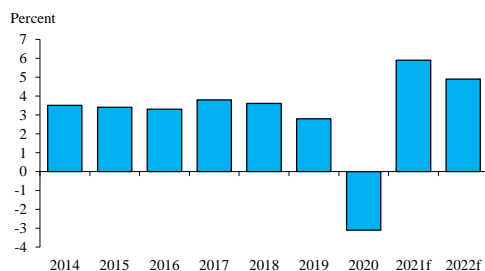
On the monetary policy front, the RBF continued with its accommodative policy stance during the September quarter and kept the overnight policy rate (OPR) at 0.25 percent.

THE INTERNATIONAL ECONOMY

International Economic Conditions

The IMF in its October 2021 WEO projects the global economy to grow by 5.9 percent in 2021, 0.1 pp lower than in the July 2021 WEO (Graph 1). Reflecting more persistent supply chain disruptions, particularly in the United States (US) and Germany, growth prospects for advanced economies have weakened by 0.4 pp to 5.2 percent, whereas the forecast for the emerging markets and developing economies was slightly higher by 0.1 pp at 6.4 percent due to improved prospects of commodity exporters in the region. The global growth estimate for 2022 remains unchanged at 4.9 percent.

Graph 1
World GDP Growth Rates



Source: IMF WEO, October 2021

The IMF expects the current surge in inflationary pressures to subside in most countries by mid-2022, though risks of an acceleration remain. Downside risks to the global economic outlook persist and largely include the emergence of new COVID-19 variants, pandemic-induced supply disruptions & shortages, inflationary pressures and unique policy challenges such as having to tighten monetary policy sooner than warranted arising from underlying economic conditions.

The US economy grew by an annualised 6.7 percent in the June quarter, following a 6.3

percent expansion in the previous quarter. The larger expansion in the June quarter largely reflected the continued economic recovery, reopening of establishments and continued government response related to the COVID-19 pandemic, which increased private consumption expenditure, non-residential fixed investment and exports.

Economic sentiments had lost some momentum in the September quarter due to concerns over the rapid spread of the Delta variant, supply-chain disruptions and a cooling housing market. Although the unemployment rate was lower at 4.8 percent in September (from 5.9% noted in June), it remained well above the pre-crisis level due to ongoing labour shortages. On the other hand, annual inflation in September reached 5.4 percent, a 13-year high due to rising prices of shelter, food and new vehicles.

The Federal Reserve (Fed) left the federal fund's rate steady at 0-0.25 percent in the September quarter and noted that inflation will stay elevated while the labour market may take longer to normalise. In addition, the Fed signalled that with the current unemployment trend, the tapering of its monetary policy stimulus will likely begin by the end of 2021.

The Eurozone economy expanded by 2.2 percent in the June quarter, after a 0.3 percent decline in the March quarter of 2021. A rebound was driven primarily by improved domestic demand due to the lifting of restrictions in the region following higher implementation of vaccination programmes.

The labour market continued to show some signs of recovery as the unemployment rate fell slightly to 7.5 percent in August from 7.8 percent in June. Driven by the steady

recovery in domestic demand, inflationary pressures continued to rise. Annual inflation in September increased to 3.4 percent from 1.9 percent in June 2021, led by higher costs of energy and services.

The European Central Bank (ECB) kept its benchmark interest rate unchanged at zero percent in the September quarter after agreeing that price pressures are temporary and the economy requires low borrowing costs. In addition, the ECB's net asset purchase under the Pandemic Emergency Purchase Programme will continue, albeit at a significantly slower pace towards the end of December this year.

Japan's economy recovered in the June quarter by 0.5 percent, following a 1.1 percent contraction in the previous quarter. This was largely due to solid household and capital expenditures ahead of the resumption of the Tokyo Olympic Games¹ as well as domestic demand and economic activity rebounding from steep declines triggered by the COVID-19 pandemic.

The labour market continued to show signs of recovery as the unemployment rate eased slightly to 2.8 percent in August from 2.9 percent in June. Annual inflation rose in September (0.2%) after falling for the eleventh consecutive month in August (-0.4%) due to a rebound in food & housing prices.

The Bank of Japan (BoJ) left its policy interest rate constant at -0.1 percent and kept the 10-year government bond yield target at roughly zero percent. In addition, the BoJ indicated to adopting additional monetary policy easing measures and climate change loans in December of this year.

The Australian economy expanded by 0.7 percent in the June quarter, following a 1.9 percent growth in the previous quarter. Though this was the weakest pace of expansion since the last quarter of 2020, the economic recovery was supported by household and government spending.²

Labour market conditions were better in the September quarter, as the unemployment rate fell to 4.6 percent from 4.9 percent in June. However, the underemployment rose to 9.2 percent amid extended lockdowns in New South Wales, Victoria and the Australian Capital Territory. Annual inflation fell to 3.0 percent in the September quarter from 3.8 percent noted in the June quarter, which is within RBA's 2-3 percent target range amid continued effects of the unwinding of free child care in 2020.

The RBA had maintained its cash rate at 0.10 percent in the September quarter and continued with its government bond purchase programme. The central bank also reaffirmed its commitment to maintaining supportive monetary conditions by keeping the cash rate unchanged until actual inflation is within the 2-3 percent target range.

The New Zealand (NZ) economy grew by a robust 17.4 percent in the second quarter of 2021 from a 2.9 percent expansion in the March quarter. This latest expansion was largely led by the services and goods industries.

Labour market conditions improved in the June 2021 quarter as the unemployment rate decreased to 4.0 percent from 4.7 percent in the previous quarter. Annual inflation climbed to 4.9 percent in the September quarter from 3.3 percent in the previous

¹ Olympic Games Tokyo period: 23 July 2021 – 8 August 2021.

² The full impact of the Delta variant outbreak which started in mid-June and its induced lockdowns is most likely be reflected in the September quarter.

quarter, the highest rate since the second quarter of 2011, mainly reflecting higher prices of transport, housing & utilities, private transport services and food.

The Reserve Bank of NZ held its official cash rate at a record-low of 0.25 percent in the third quarter of 2021 and decided to continue reducing monetary stimulus over time to mitigate medium-term risks to inflation and employment objectives.

China's economic growth slowed to 4.9 percent in the September quarter, following a 7.9 percent increase in the second quarter due to power shortages, supply chain holdups, growing concerns over the property sector and the reoccurrence of COVID-19 infections.

Labour market conditions, however, had improved slightly as the unemployment rate fell to 4.9 percent in September from 5.1 percent in June. Likewise, the annual inflation rate fell to 0.7 percent in September from 1.0 percent recorded in June, largely due to a steeper decline in food prices.

The People's Bank of China held its benchmark interest rate unchanged at 3.85 percent in the September quarter and pumped in 110 billion yuan (US\$17 billion) in cash through seven-and 14-day reverse repurchase agreements in September, citing Evergrande concerns.

The Indian economy advanced at a record-high of 20.1 percent in the June quarter, predominately driven by a low base effect from last year, following the 1.6 percent expansion in the March quarter. The expansion was underpinned by stronger private consumption and fixed investment growth as domestic demand surged.

Labour market conditions improved into the September quarter, with the unemployment

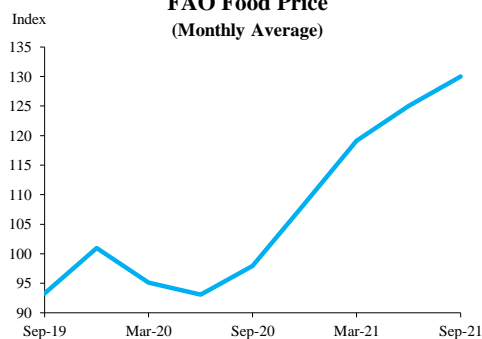
rate falling to 6.9 percent in September from 9.2 percent in June, despite a second wave of COVID-19 infections and lockdowns. Annual inflation eased further to 4.5 percent in September 2021 from 6.3 percent in June, now remaining within the target range of 2.0 to 6.0 percent, set by the Reserve Bank of India (RBI) for the third month, mainly led by lower prices of food, transport & communication.

The RBI maintained its accommodative monetary policy stance by keeping the benchmark repurchase rate at 4.00 percent in the September quarter to support economic growth and to help mitigate the negative impact of COVID-19. It also expanded its asset purchase programme and will continue to maintain an accommodative monetary policy stance as long as necessary.

Global food prices, as measured by the FAO³ Food Price Index, rose for a fifth consecutive quarter in September (4.0%) to an average of 130.0 points, relatively the highest recorded level since the March quarter of 2014 (Graph 2).

Graph 2

**FAO Food Price
(Monthly Average)**



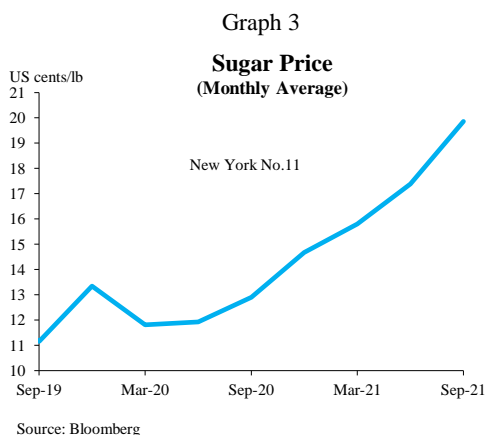
Source: FAO Food Price Index

The quarterly outcome reflected stronger gains in all sub-indices, except dairy. Mainly higher sugar (12.5%) and vegetable oils (6.9%) prices underscored this outcome, while higher meat (4.4%) and cereals (2.4%)

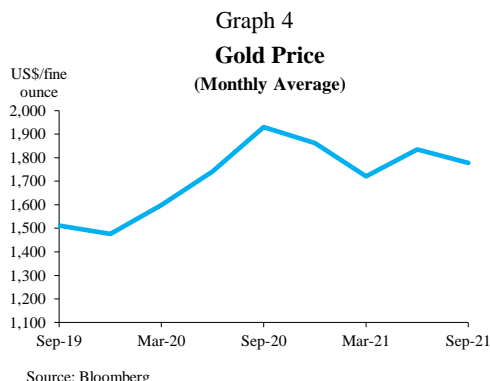
³ Food and Agriculture Organisation.

prices also contributed to the increase in the index to a lesser extent. Robust demand and tight supplies for certain input commodities placed upward pressure on food prices in the review period.

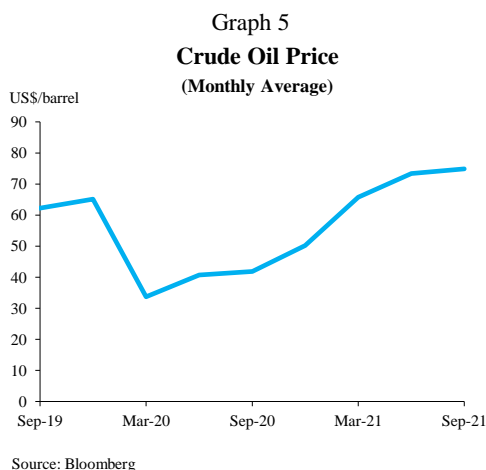
The world market price for **sugar** (New York No. 11) rose by 14.3 percent (US19.86 cents per pound) in September when compared to June 2021, mainly due to adverse weather situations impacting crop conditions for the top exporter, Brazil, as well as higher ethanol prices which diverted processing from sugarcane towards ethanol production (Graph 3).



Conversely, **gold** prices per fine ounce (oz) fell by 3.1 percent in September to US\$1,778.13 when compared to June 2021, as a result of a firmer US dollar, higher US treasury note yields and indications by the US Federal Reserve that it will start tapering its pace of asset purchases by the end of this year (Graph 4).



Brent crude oil per barrel prices rose by 2.0 percent (to US\$74.88) in September 2021. Tighter global crude and energy supplies amid a stronger-than-expected energy demand, high natural gas prices and the possibility of a further delay in the Iranian nuclear deal slightly abated the oil price pressures over the quarter (Graph 5).



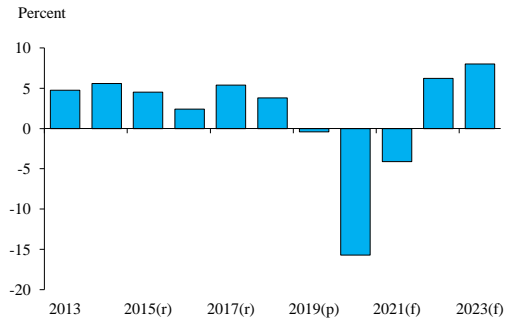
THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fijian economy is projected to contract by 4.1 percent in 2021, stemming from the outbreak of the Delta variant, which had triggered a second wave of localised lockdowns and protracted border closures. This followed an estimated contraction of 15.7 percent in 2020, brought on by the closure of international borders, which spun off detrimental effects on tourist-dependent sectors (Graph 6).

However, the Government’s recent announcement to reopen international borders in November and resume quarantine free travel from 1 December has reignited economic optimism. The reopening of international borders is expected to improve aggregate demand, reinvigorate tourism-related sectors and return gross domestic product (GDP) growth to positive territory from 2022.

Graph 6
GDP Growth Rate



Sources: Fiji Bureau of Statistics (FBOS) and Macroeconomic Committee

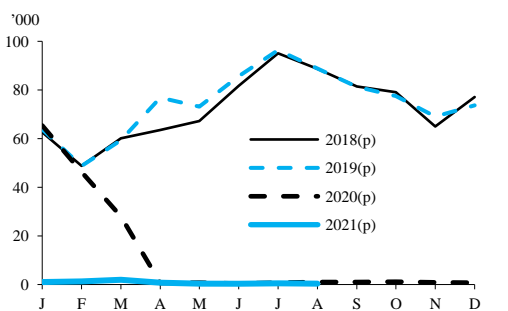
Production

The real sector, with the exception of gold and timber outputs, was mostly subdued cumulative to September.

As at 18 October,⁴ 1,220,926 tonnes of cane were crushed, an annual decline of 3.4 percent. From the harvest, 115,341 tonnes of sugar was produced, an increase of 1.9 percent. There was an initial delay at the start of the crushing season due to COVID-19-related delays in the shipment of factory plant and equipment. On the other hand, the good weather prevailing over Fiji had enabled a continuous supply of cane to the mills.

Visitor arrivals totalled 6,637 cumulative to August, noting an annual decline of 95.4 percent (Graph 7). A total of 3,333 visitors commuted by air while 3,304 arrived by sea. Visitor arrivals from all source markets plummeted owing to restrictions in international travel.

Graph 7
Monthly Visitor Arrivals

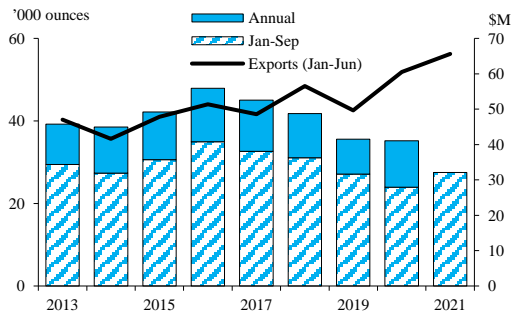


Source: FBOS

⁴ Crushing at the Labasa, Lautoka and Rarawai mills commenced on 16 June, 30 June and 16 July, respectively.

Cumulative to September, **Gold** production continued to improve and grew by 14.8 percent (to 27,477 ounces), after the decline of 11.6 percent in the same period last year (Graph 8). The improved mining facility had contributed to the extraction of better quality ore.

Graph 8
Gold Production & Exports



Sources: Vatukoula Gold Mines Limited and FBOS

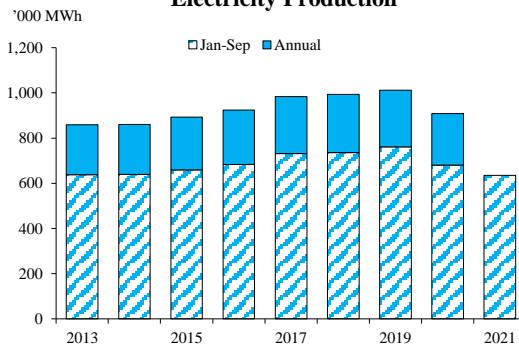
Likewise, proceeds from gold export rose by 8.5 percent to \$65.6 million in the second quarter of 2021 led by strong demand for the precious metal.

In the year to September, the **timber** industry remained strong. Pine wood supply increased significantly by an annual 62.1 percent to 489,537 tonnes, largely supported by increased production in the Drasa and Wairiki mills. This led to improved woodchip production by 59.2 percent (387,158 tonnes) on the back of increased foreign demand while a deterioration was noted in sawn timber production which fell (-5.9%) to 16,077 cubic metres (m³). In the same period, mahogany production increased by 108.9 percent to 25,001.8m³ as mahogany stockpile improved with the favorable weather conditions as well as increase in demand.

Cumulative to September, Energy Fiji Limited produced 635,658 megawatt-hours

(Mwh) of electricity, an annual decline of 6.6 percent compared to the 10.5 percent reduction in September 2020 (Graph 9). Energy generated from renewable sources accounted for around 65.5 percent of total electricity, improving from 59.6 percent in the same period last year.

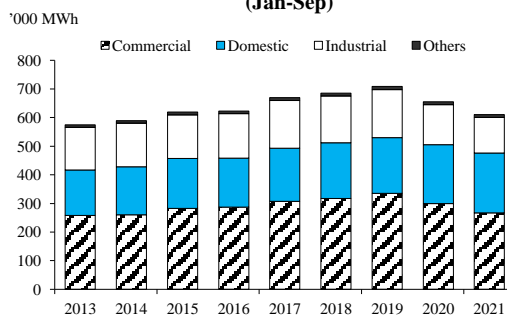
Graph 9
Electricity Production



Source: EFL

On the same note, electricity consumption declined on an annual basis by 6.8 percent, mostly driven by lower demand from the commercial (-10.8%) and industrial (-10.7%) users (Graph 10).

Graph 10
Electricity Consumption (Jan-Sep)



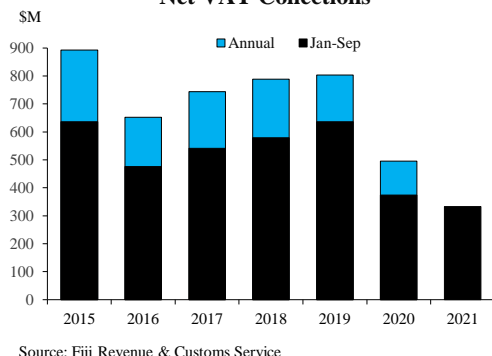
Source: EFL

Consumption

Consumption activity remained weak in the year to September, however, there has been some improvement on a quarterly basis.

Cumulative to September, Net Value Added Tax (VAT) collections (Graph 11) fell by 11.0 percent (to \$333.1m). The outcome was underpinned by lower domestic VAT (-26.6%) and other government department (-20.0%) collections which more-than-offset the increase in custom VAT (+1.0%) collections and lower refunds (-20.1%). However, on a quarterly basis, Net VAT collections rose (3.2%) following the significant increase of collections in September, which is attributed to the Government's unemployment assistance payout that was done in August.

Graph 11
Net VAT Collections



Source: Fiji Revenue & Customs Service

Commercial banks' new lending for consumption purposes grew by 1.8 percent to \$614.3 million cumulative to September, in contrast to the 24.9 percent decline in the same period last year. This was driven by higher lending to the wholesale, retail, hotels & restaurants sector (6.0%, \$30.8m).

Cumulative to September, second-hand vehicle registration by the Land Transport Authority grew significantly (99.9%) as it continued to benefit from favourable duties and regulatory requirements. In the same period, new vehicle registration fell by 2.7 percent, however, a positive outcome (23.9%) was noted over the quarter.

Investment

In the year to September, partial indicators of investment activity depicted mixed outcomes, reflecting weak investor confidence triggered by the pandemic. A recovery, however, was somewhat noted over the quarter.

Cumulative to September, commercial banks' new lending for investment purposes rose by 21.7 percent to \$350.6 million as lending to the building & construction (71.5%, \$62.5m) sector improved.

However, domestic cement production and sales (an indicator of construction activity) continued to worsen, recording a drop of 32.9 percent and 31.3 percent, respectively cumulative to September due to both supply disruptions and lower demand owed to weak construction activity. On the upside, promising signs are seen over the quarter as both the production and sales have significantly improved (209.2% and 185.8% respectively) from the June quarter based on the pickup in construction work following the relaxation of COVID-19 related restrictions and concessional loan backing.

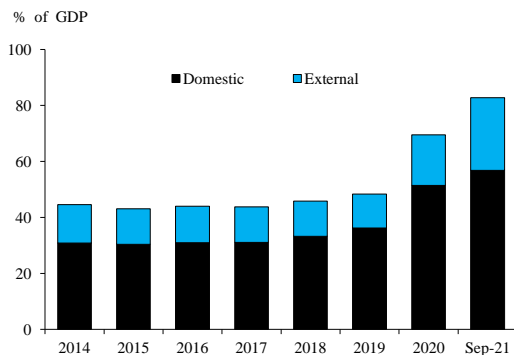
Public Finance

In September 2021, total government debt stood at \$7,874.9 million, equivalent to 82.8 percent of GDP. Domestic debt constituted a larger share of the total debt portfolio, amounting to \$5,401.9 million (56.8% of GDP), while external debt totalled \$2,473.1 million (26.0% of GDP).

In comparison with September 2020, total government debt rose by 16.0 percent over the year, driven by increases in both

external (34.9%) and domestic (9.0%) debt (Graph 12).

Graph 12
Government Debt



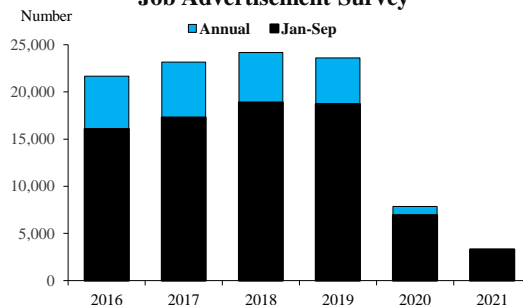
Source: Ministry of Economy

Labour Market

Labour market conditions continued to be weak cumulative to September due to the absence of international tourism and weakness in aggregate demand. As per the RBF's Job Advertisement Survey, the number of job vacancies⁵ fell by 52.5 percent into September 2021, from a decline of 62.9 percent in the same period in 2020 (Graph 13). This was driven by reduced recruitment intentions in the community, social & personal services; wholesale & retail trade & restaurants & hotels; construction; transport, storage & communication; and agriculture, forestry & fishing sectors, which more-than-offset the increase in the mining & quarrying sector.

Notably, on a monthly basis, job vacancies grew (38.9%) as firms progressively made attempts to return to pre-lockdown business.

Graph 13
Job Advertisement Survey

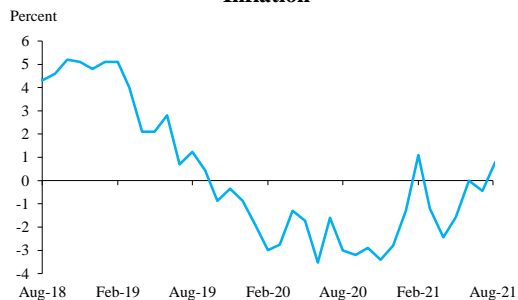


Sources: The Fiji Times and Fiji Sun

Inflation

Annual inflation turned positive and stood at 0.8 percent in August 2021, following a zero and -3.0 percent recorded in June 2021 and August 2020, respectively (Graph 14).

Graph 14
Inflation



Source: FBOS

Higher prices were recorded in the food & non-alcoholic beverages; transport; and housing, water, electricity & fuels categories which more-than-offset the lower prices in the alcoholic beverages; tobacco & narcotics; clothing & footwear; and furniture & household equipment & routine maintenance categories.

⁵ This is based on both the Fiji Times' and Fiji Sun's advertised positions.

While domestic inflation (-0.2% in August) remained mostly in the negative territory during the review period, the surge in international commodity prices, rising supply chain disruptions, and trading partner inflation has led to rising imported inflation. Imported inflation (4.0% in August) recorded the highest rate since September 2019, mainly driven by the transport, housing, water, electricity, gas & fuels, food & non-alcoholic beverages and health categories. Average annual inflation stood at -0.6 percent in the first eight months of the year, higher than the average of -2.4 percent recorded in the equivalent period a year ago. Rising global crude oil and food prices, supply-side shortages together with weather-induced shocks continue to pose inflationary pressures in the months ahead.

Looking ahead, the year-end inflation forecast for 2021 is projected at 2.0 percent and expected to rise to 2.5 percent by end of 2022.

External Sector

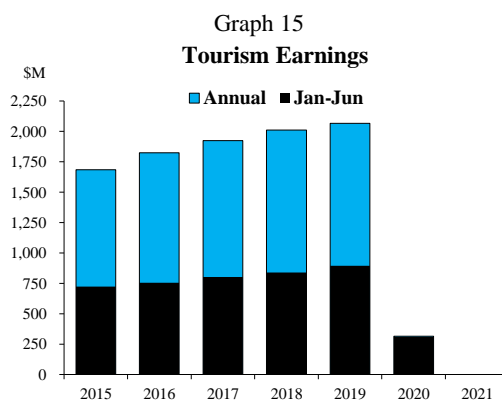
In the year to June 2021, the merchandise trade deficit (excluding aircraft) narrowed by 4.9 percent to total \$1,089.9 million, compared to a greater 24.1 percent contraction in the corresponding period in 2020. This was due to a growth in exports while imports declined. Total exports (excluding aircraft) grew by 4.5 percent to \$847.8 million, compared to a contraction of 17.8 percent in the same period in 2020.

This outcome was led by a growth in total domestic exports (11.6%) while total re-exports (excluding aircraft)⁶ declined

(-6.0%). The growth in domestic exports was largely driven by mineral water, other food & live animals, other crude materials, woodchips, gold, molasses which offset declines in machinery & transport equipment, biscuits, sugar, miscellaneous manufactured articles, fish and chemicals.

Total imports (excluding aircraft) also continued to decline, however to a smaller extent (-1.0% to total \$1,937.7m), compared to a contraction of 21.6 percent in the same period last year. This was broadly underpinned by lower imports of mineral fuel, food & live animals, crude materials, machinery & transport equipment (excluding aircraft), beverage & tobacco which more-than-offset higher imports of chemicals, manufactured goods, miscellaneous goods and animal & vegetable oils & fats.

In the year to June 2021, tourism earnings continued to decline (-98.5%) to total \$4.5 million, compared to a contraction of 65.6 percent in the corresponding period in 2020 (Graph 15).



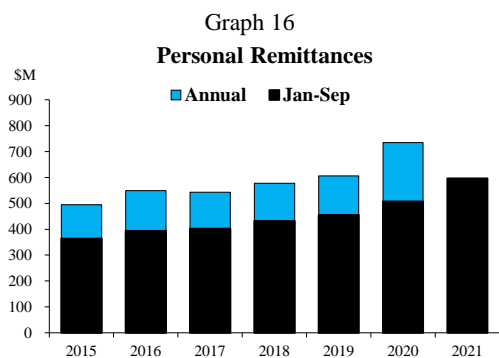
Source: FBOS

⁶ The decline in re-exports (excluding aircraft) was due to lower re-exports of mineral fuels, other re-exports, gas cylinders and fresh fish which

outweighed the higher re-exports of machinery & transport equipment.

The outcome was due to lower receipts from all tourism source markets⁷, however reopening plans of Fiji and its major source markets are likely to have a positive impact on tourism inflows going forward.

Inward personal remittances continue to portray strong inflows via the mobile money platform. Cumulative to September 2021, personal remittances (including international mobile money transfers)⁸ rose by 17.4 percent to \$595.6 million, compared to \$507.3 million received in the corresponding period in 2020 (Graph 16).



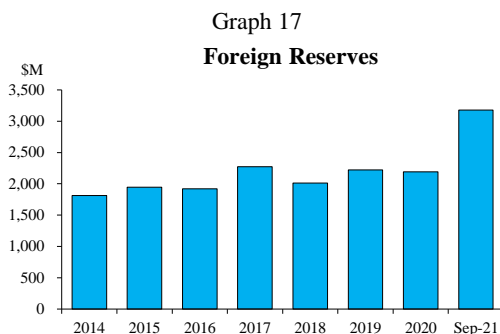
Source: RBF & Mobile Network Operators

In terms of the remittances components, higher inflows were recorded from the personal transfers⁹ (20.8%) category, while migrant transfer (-42.6%) and compensation of employees (-13.6%) inflows fell in the review period. With regards to the transfer channels, international money transfer via money transfer operators is still the more favoured option, followed by the use of mobile network operators and commercial banks.

⁷ Fiji's tourism source markets include Australia, New Zealand, United States, Canada, United Kingdom, Continental Europe, Pacific Islands, Japan, Korea, China, India, Malaysia, Taiwan, Rest of Asia, and Others.

⁸ International remittances via Mobile Network Operators were officially included as part of personal

At the end of September 2021, foreign reserves (RBF holdings) stood at \$3,180.3 million, sufficient to cover 11.0 MORI (Graph 17). This compares to \$3,172.6 million (11.0 MORI) at the end of the June quarter of 2021.



Source: RBF

Domestic Financial Conditions

The persistent sluggish financial conditions during the September quarter reflected weak aggregate demand, exacerbated by the COVID-19 restrictions during the review period. Credit to both private sector business entities and private individuals remained a drag on growth and confidence. Nevertheless, liquidity was adequate supported by a strong foreign reserves position.

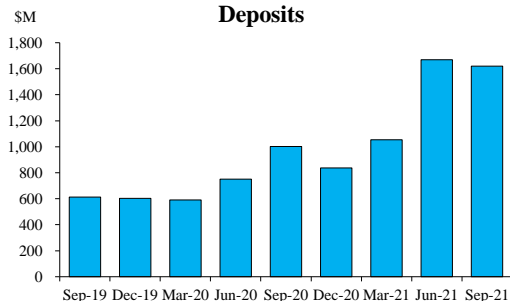
The RBF maintained an accommodative policy stance during the September quarter keeping the OPR at 0.25 percent. Excess liquidity in the banking system, measured by BDD¹⁰, fell slightly over the quarter by 2.9 percent (-\$47.7m) to \$1,620.8 million (Graph 18).

remittances from March 2021 and data series has been backdated to 2015.

⁹ International mobile money receipts are recorded under the personal transfers' category.

¹⁰ Banks' Demand Deposits.

Graph 18
Commercial Banks' Demand
Deposits



Source: RBF

The quarterly outturn was led by a decline in the central government account (-72.5%, -\$67.7m) and an increase in currency in circulation¹¹ (4.7%, \$43.5m) and statutory reserve deposits¹² (0.7%, \$6.5m), which more-than-offset the marginal growth in foreign reserves (0.4%, \$11.8m).

Financial Intermediaries

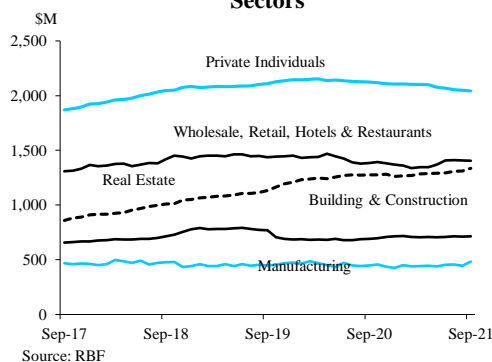
Broad money (M3) rose marginally on a quarterly basis by 0.8 percent (\$73.6m) to \$9,494.4 million in September 2021, compared to 6.3 percent in the June quarter. The growth in M3 was driven by increased net domestic credit (NDC), which rose on a quarterly basis by 3.7 percent (\$319.3m) compared to a decline of 1.7 percent in June 2021. The outturn in NDC was underpinned by the growth in net credit to the non-financial public sector (53.3%, \$285.4m) due to the purchase of Government bonds by RBF, with private sector credit also increasing slightly by 0.4 percent (\$34.3m) due to higher loans to private sector business entities. However, net foreign assets provided a drag on

growth as it fell by 7.6 percent (-\$225.7m) in the review quarter compared to a growth of 31.8 percent in the June quarter. Within the components of M3, narrow money (M1) rose over the September quarter by 3.3 percent (\$209.1m) compared to 10.8 percent in the previous quarter, while other deposits fell further (-4.6% from -1.1%).

The outturn in M1 was driven by increased demand deposits of NBFIs, private individuals and private sector business entities. In contrast, the fall in other deposits¹³ was mostly due to the declining time deposits of non-bank financial institutions held by commercial banks.

Commercial banks' outstanding loans rose marginally over the September quarter by 0.6 percent to total \$7,035.4 million, compared to the growth in the June quarter. The quarterly outcome was driven by the increase in the stock of credit due from the real estate; manufacturing; transport & storage, and building & construction sectors (Graph 19).

Graph 19
Commercial Banks' Lending to
Sectors



Source: RBF

¹¹ Currency in Circulation refers to all the money (banknotes & coins) issued by the RBF and held by the general public and financial institutions. It represents part of the country's overall money supply called narrow money (M1).

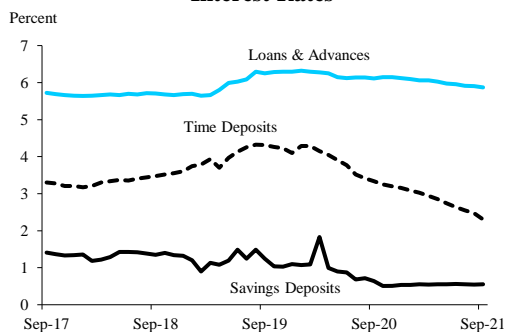
¹² Statutory Reserve Deposits is an instrument used to manage liquidity. Banking institutions are required by the RBF to keep aside a certain percentage (currently 10%) of their deposits.

¹³ Deposits that are long-term in nature, that is, savings and term deposits.

New lending by commercial banks increased by 32.5 percent during the September quarter, totalling \$644.5 million, compared to the growth of 3.0 percent in the June quarter. The outcome was underpinned by increased lending to the building & construction; private individuals; manufacturing; transport & storage, and real estate sectors.

Movement in commercial banks' interest rates generally trended downward over the September quarter except for the new lending rate. The outstanding lending rate fell to 5.87 percent in September 2021 from 5.96 percent in the previous quarter. The existing time deposit rate declined to 2.30 percent in September, in comparison to 2.64 percent in June this year. Similarly, the new time deposit rate fell to 1.32 percent from 2.42 percent over the same period. However, the commercial banks' weighted average new lending rate rose to 5.56 percent in September 2021, compared to 5.19 percent recorded in June 2021. As a result, the outstanding and new interest rate spread widened by 25 basis points (bps) and 146 bps respectively over the September quarter (Graph 20).

Graph 20
Interest Rates



Note: The above are outstanding rates.

Source: RBF

Money Markets

Government treasury bills were oversubscribed by \$270.1 million in the September quarter, and a total of \$84.1 million was accepted on the 91, 182 and 364-day maturities with yields¹⁴ of 0.36, 0.61 and 0.85 percent, respectively.

Bond Market

The Fijian Government's Infrastructure Bonds were oversubscribed by \$7.5 million in the September quarter, where a total of \$257.5 million was accepted on maturities of 10, 15 and 20 years with yields of 4.00, 4.46 and 4.79 percent, respectively. Viti bonds totalling \$3.9 million were accepted during the September quarter on maturities of 5, 7 and 10-years with yields ranging from 3.00, 3.50 and 4.00 percent, respectively. There were no issues of Green bonds, Fiji COVID-19 response bonds and statutory body bonds during the review quarter.

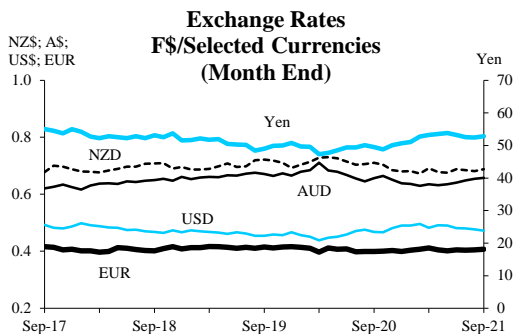
Exchange Markets

Exchange rate movements between the Fijian dollar (FJD) and our major trading partner currencies remained mixed over the September quarter (Graph 21).

On a quarterly basis, the FJD strengthened against the Australian dollar (2.6%) and the Euro (0.6%) but weakened against the US (-2.0%) and NZ (-0.1%) dollars as well as the Japanese Yen (-0.8%).

¹⁴ Rates quoted are the weighted average rates.

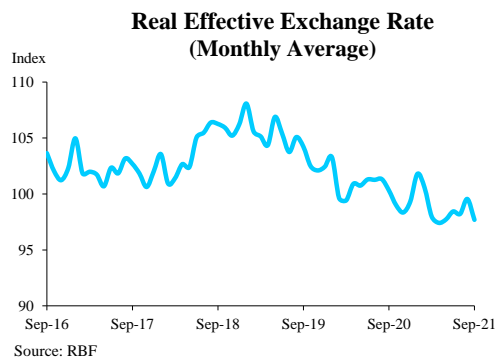
Graph 21



The Nominal Effective Exchange Rate index rose (0.3%) over the September quarter, indicating a general strengthening in the FJD against major trading partner currencies. The Real Effective Exchange Rate index rose over the quarter to June by 1.9 percent, reflective of higher domestic inflation when compared to our major trading partners.

This denoted a deterioration in Fiji's international competitiveness (Graph 22).

Graph 22



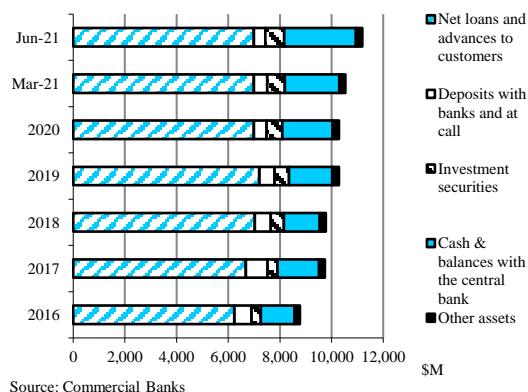
Banking Industry Quarterly Condition Report – 30 June 2021

Commercial banks' overall condition was assessed as marginal, underpinned by the marginal asset quality and earnings levels, while capital, management and liquidity continued to be assessed as satisfactory.

Balance Sheet

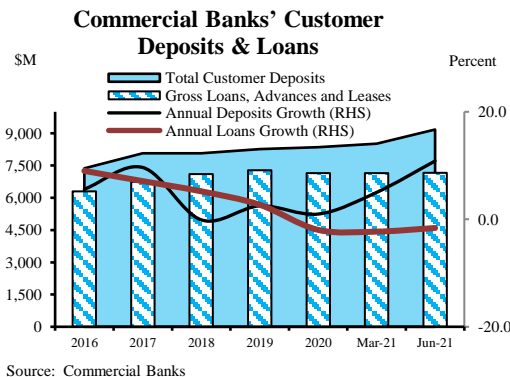
Total assets of commercial banks increased by 6.2 percent over the quarter to \$11.2 billion. On an annual basis total assets grew by 8.7 percent from \$10.3 billion. The quarterly growth mainly arose from inflows in the exchange settlement account (ESA) (by \$614.4m) and investments (by \$46.9m) (Graph 23).

Graph 23



Similarly, total deposits grew by 7.7 percent to \$9.2 billion (Graph 24), attributed to the growth in demand deposits (by \$674m) from NBFIs, central Government, and private individuals. Both time deposits and savings deposits however, decreased by \$19.3 million and \$2.9 million, respectively over the quarter.

Graph 24

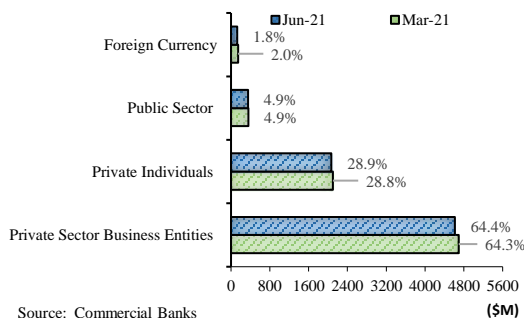


Credit growth showed similar trends to the last quarter, with gross loans and advances marginally growing by 0.1 percent over the quarter, and declining over the year by 1.6 percent to \$7.2 billion (Graph 24).

The quarterly growth in lending was driven by loans to the business sector, with the largest movements noted for working capital requirements.

Gross loans to the private sector business entities, including foreign currency loans were recorded at \$4.7 billion, as it continued to account for the majority of gross loans, advances and leases (Graph 25).

Graph 25
Commercial Banks' Gross Loans, Advances & Leases by Sector



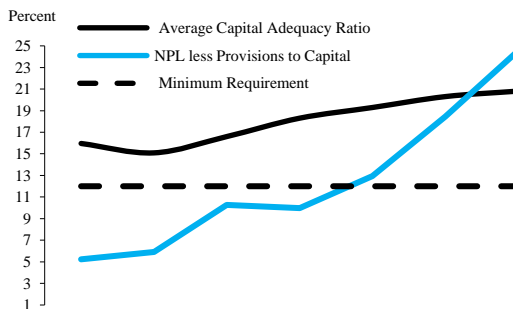
Sectoral lending concentration continued to be in the private individuals sector at 29.6 percent, followed by the wholesale, retail, hotels and restaurant (20.1%), real estate (18.6%) and building and construction (10.1%) sectors.

Capital Adequacy

Commercial banks' capital cushion increased over the quarter and over the year, with a satisfactory capital adequacy ratio recorded at 20.8 percent as at 30 June

2021 (Graph 26), above the prudential minimum requirement of 12.0 percent.

Graph 26
Commercial Banks' Capital Adequacy



Source: Commercial Banks

Total regulatory capital increased by 2.6 percent (or \$36.4m) to \$1.4 billion, boosted in part through capital injection of \$34.0m by one commercial bank. In the previous quarter, capital also increased due to another commercial bank's capital injection reflecting banks' efforts to cushion capital positions in the midst of rising vulnerabilities due to the impact of COVID-19.

These vulnerabilities are shown by the increase in non-performing loans (NPLs) less specific provisions to capital ratio of 24.5 percent, as a result of the increase in NPLs by \$105.9 million, over the quarter.

Asset Quality

Commercial banks' combined NPLs stood at an all-time high of \$539.2 million as at 30 June 2021, with all banks contributing to the increase over the quarter. Classified exposures to gross loans ratio further increased to 7.5 percent from 6.1 percent in March 2021 (Graph 27), and still places the asset quality assessment at marginal.

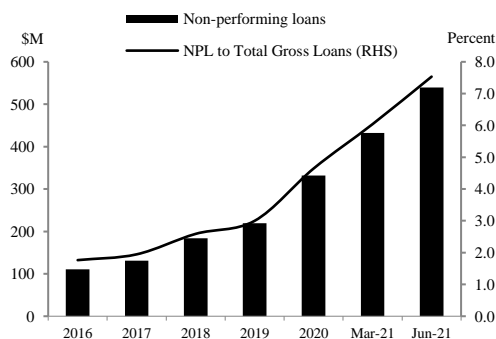
The increase in NPLs over the quarter was

mainly due to accounts classified as substandard increasing by \$113.2 million to \$404.1 million, as the deterioration of banks' credit portfolio continues. Credit accounts classified as doubtful stood at \$108.3 million (down by 5.8%) and loss accounts stood at \$26.8 million (down by 2.4%).

The watch list category, reported as special mention, increased by 11.5 percent (or \$192.9m) to \$1.9 billion, as commercial banks continued to consider COVID-19 repayment deferrals on a case by case basis. COVID-19 affected exposures in the banking system stood at \$1.3 billion, an increase of 35.7 percent (or \$353.5m) over the quarter, and is expected to increase further in September 2021.

Graph 27

Commercial Banks' Non-Performing Loans

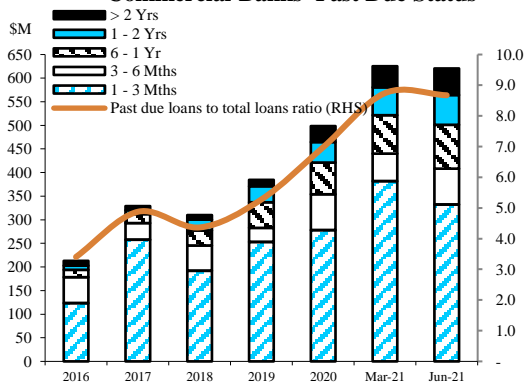


Source: Commercial Banks

Total past due levels (excluding 1-3 months) continued its increasing trend with an over the quarter growth of 18.4 percent (or \$44.8m) to \$288.3 million (Graph 28). As a percentage of total loans, total past dues stood at 8.7 percent.

Graph 28

Commercial Banks' Past Due Status



Source: Commercial Banks

By sector, NPLs continued to be largely concentrated in the private individuals sector (28.2%), followed by the wholesale, retail, hotels and restaurants (20.2%), real estate (17.3%), transport & storage (13.2%), building and construction (11.2%) and manufacturing (6.5%) sectors.

Specific provisions also increased over the quarter by 4.1 percent (or \$6.5m) to \$164.1 million, while general reserves for credit losses (GRCL) increased by 4.5 percent (or \$5.3m) to \$122.2 million. On the other hand, specific provisions as a percentage of problem loans decreased by 5.94 percentage points to 30.4 percent. GRCL to net loans stood at 1.75 percent (up by 8bps).

Earnings and Interest Spread

Commercial banks' earnings performance continued to be assessed as marginal as at 30 June 2021, with the annualised return on assets (ROA) before tax at 1.4 percent, and efficiency ratio at 54.8 percent. Indicators over the quarter however confirmed that

the bottom lines of commercial banks have been impacted by the current pandemic.

Table 1
Commercial Banks' Combined Income Statement

Quarter Performance \$M	Jun-20	Mar-21	Jun-21	% Change	
				Over Qtr.	Over Year
Interest Income	115.4	110.1	105.7	(4.0)	(8.4)
Interest Expense	39.7	29.2	27.9	(4.5)	(29.7)
Net interest income	75.7	80.8	77.9	(3.6)	2.9
<i>Add: Non interest income</i>	<i>41.6</i>	<i>40.5</i>	<i>36.7</i>	<i>(9.4)</i>	<i>(11.8)</i>
Income from overseas exchange transactions	13.6	13.5	11.9	(11.9)	(12.5)
Commission	3.8	3.9	3.1	(20.5)	(18.4)
Fee Charges	13.3	14.3	13.5	(5.6)	1.5
Other income	11.0	8.8	8.2	(6.8)	(25.5)
<i>Equals</i>					
Total operating income	117.4	121.3	114.5	(5.6)	(2.5)
<i>Less: Operating expenses</i>	<i>63.7</i>	<i>65.5</i>	<i>62.8</i>	<i>(4.1)</i>	<i>(1.4)</i>
<i>Less: Bad Debts & provisions</i>	<i>70.3</i>	<i>14.0</i>	<i>15.2</i>	<i>8.6</i>	<i>(78.4)</i>
<i>Equals:</i>					
Profit before tax	(16.6)	41.8	36.5	(12.7)	(319.9)
<i>Less: Tax</i>	<i>(3.2)</i>	<i>9.3</i>	<i>7.6</i>	<i>(18.3)</i>	<i>(337.5)</i>
Net profit after tax	(13.4)	32.5	28.9	(11.1)	(315.7)

Source: Commercial Banks

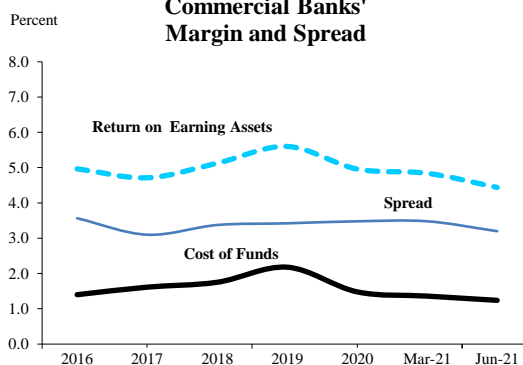
Operating income declined by 5.6 percent to \$114.5 million, due to decreases in all categories of non-interest income (Table 1). Operating expenses also decreased over the quarter by 4.1 percent, largely due to the decline in 'other' expenses and personnel expenses.

Bad debts and provisions increased over the quarter by 8.6 percent, on the back of increases in loan loss provisions (netting off in favour of CAP) and write-offs.

The combined annualised interest spread for commercial banks fell over the quarter by 28bps to 3.2 percent (Graph 29).

Graph 29

Commercial Banks' Margin and Spread



Source: Commercial Banks

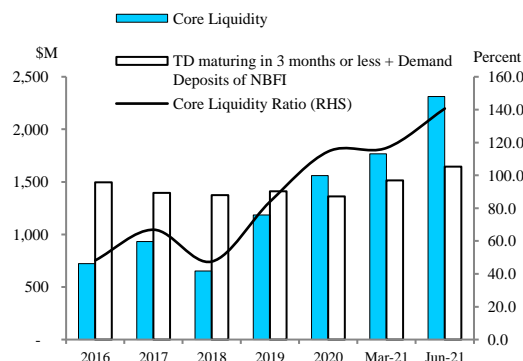
Liquidity

The liquidity position of banks improved to satisfactory level with liquid assets increasing by 24.4% over the quarter to \$3.0 billion. The liquid asset ratio, which is an indicator of liquidity available to meet expected and unexpected demand for cash, stood at 27.0 percent compared to 23.1 percent in March 2021. Loans to deposit ratio improved further to 78.0 percent (Mar 21: 83.9%).

As a result, the core liquidity ratio stood at 140.7 percent, increasing from 116.7 percent (Graph 30).

Graph 30

Commercial Banks' Core Liquidity Ratio



Source: Commercial Banks

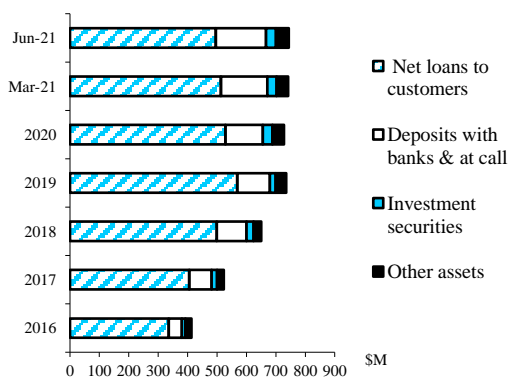
Overview – Credit Institutions

The overall performance of credit institutions continued to be assessed as marginal underpinned by marginal earnings and liquidity positions, and poor asset quality, despite a satisfactory level of capital.

Balance Sheet

Total assets of credit institutions slightly increased over the quarter by 0.3 percent but declined over the year by 2.0 percent to \$744.0 million. Over the quarter movement was attributed to liquid assets and other assets, while on annual basis, the decline was in net loans and advances (Graph 31).

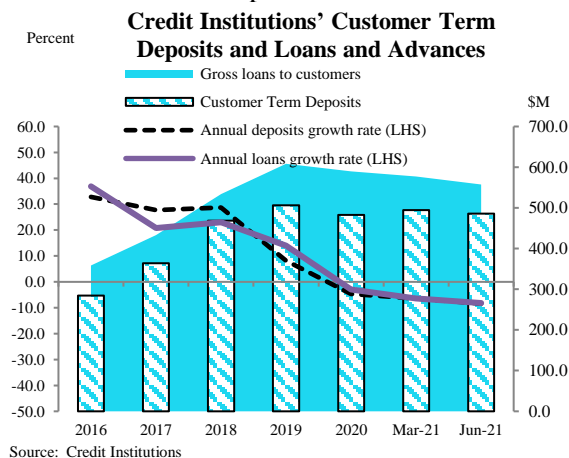
Graph 31
Structural Change and Growth in
Credit Institutions' Assets



Source: Credit Institutions

Total deposits of credit institutions decreased by 1.8 percent (or \$8.9m) to \$485.6 million, underpinned by maturities in deposits from non-bank financial institutions (by \$6.4m), public enterprises (by \$3.6m) and private individuals (by \$2.8m) (Graph 32).

Graph 32



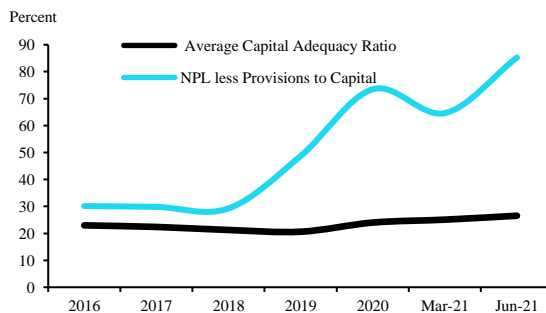
Source: Credit Institutions

Credit institutions' gross loans decreased by 3.4 percent over the quarter and by 8.2 percent over the year, to \$557.5 million (Graph 32). By industrial sector, only one sector recorded growth, i.e. credit to professional and business services grew by \$1.3 million.

Capital Adequacy

Credit institutions' capital position continued to be assessed as satisfactory at 26.5 percent (Graph 33).

Graph 33
Capital Adequacy of Credit Institutions



Source: Credit Institutions

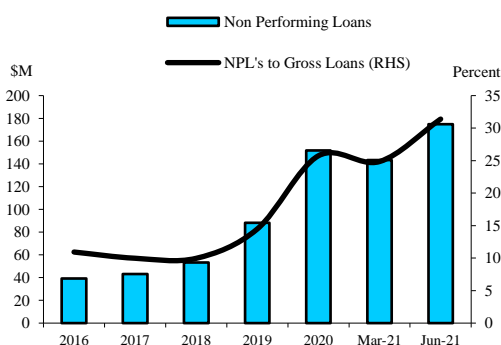
Total capital increased over the quarter by 3.8 percent to \$146.2 million, arising from the increases in other supplementary capital (by \$10.0m). Total risk weighted assets continued its declining trend by 1.9 percent (or \$10.8m) to \$550.7 million, largely due to the decrease in risk weighted balance sheet exposures from loans to the private sector.

Credit institutions' ability to withstand NPLs related losses, as indicated by the NPLs less provisions to capital ratio, increased from 64.6 percent to 85.3 percent indicating an unprecedented level of problem loans relative to capital support available.

Asset Quality

With the significant increase in NPLs over the quarter, asset quality continued to be assessed as poor with classified exposures to gross loans ratio at 31.4 percent, compared to 24.8 percent in the prior quarter (Graph 34).

Graph 34
Credit Institutions' Non Performing Loans



Source: Credit Institutions

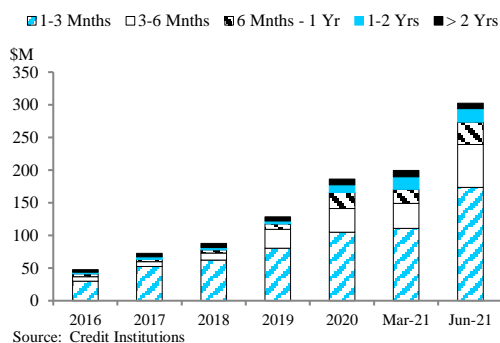
NPLs increased over the quarter by 22.1 percent (or \$31.6m) to \$175.0 million, arising from the growth in doubtful and substandard categories. COVID-19 affected exposures stood at \$113.0 million, increasing over the quarter by 494 percent, as credit institutions extended relief to pandemic affected exposures.

NPLs concentration remained in the transport and storage sector at 36.1 percent, PIs (19.2%) and building and construction (19.6%) sectors. In line with this increase, coverage levels deteriorated with specific provisions to classified exposures decreasing from 35.9 percent to 30.6 percent, while GRCL to net loans ratio increased from 0.8 percent to 1.7 percent.

Total past due levels (excluding 1-3 months) increased over the quarter by 45.0 percent to \$129.0 million, while the less than three months bucket increased by 56.8 percent to \$173.4 million. (Graph 35).

Graph 35

Credit Institutions' Past Due Status



Source: Credit Institutions

Earnings and Interest Spread

Earnings continued to be assessed as marginal with an increase in provisioning

expenditure during the review period. Credit institutions recorded a loss before tax of \$0.4 million with a negative annualised ROA of 0.12 percent. In the same period in 2020, losses before tax stood at \$3.6 million (Table 2).

Table 2

Credit Institutions' Income Statement

Quarter	Jun-20	Mar-21	Jun-21	% Change	
Performance				Over	Over
\$M				Qtr.	Year
Interest Income	23.5	23.4	21.7	(7.3)	(7.7)
Interest Expense	7.5	6.0	6.7	11.7	(10.7)
Net Interest income	16.0	17.4	15.0	(13.8)	(6.3)
Add: Non interest income	1.3	0.9	2.2	144.4	69.2
Commission	0	0	0	0.0	0.0
Fee Charges	1.4	0.7	1.3	85.7	(7.1)
Other income	(0.2)	0.2	0.1	(50.0)	150.0
Total operating income	17.3	18.3	17.2	(6.0)	(0.6)
Less: Operating expenses	6.8	6.9	6.1	(11.6)	(10.3)
Less: Bad Debts & provisions	15.0	6.1	11.3	85.2	(24.7)
Profit before tax	(4.5)	5.3	(0.2)	(103.8)	95.6
Less: Tax	(0.9)	1.0	0.2	(80.0)	122.2
Net profit after tax	(3.6)	4.3	(0.4)	(109.3)	88.9

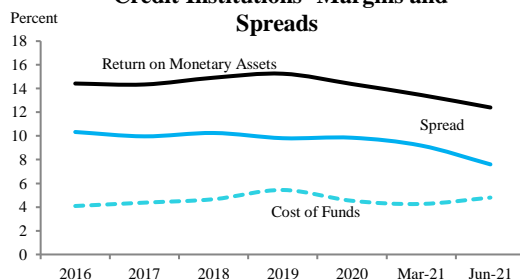
Source: Credit Institutions

Net interest income was reported at \$15.0 million, a decrease of 13.8 percent over the quarter. Non-interest income however improved slightly by 144.4 percent. Credit institutions' efficiency slightly improved over the quarter to 35.6 percent from 37.5 percent in March 2021.

Bad debts and provisions increased by 85.2 percent, as provisions continued to be raised in view of customers facing financial hardships given the prolonged impact of COVID-19.

The annualised interest spread of credit institutions stood at 7.6 percent from 9.2 percent in the prior quarter, with an increase noted in the cost of funding liabilities, while return on monetary assets reported a decline (Graph 36).

Graph 36

Credit Institutions' Margins and Spreads

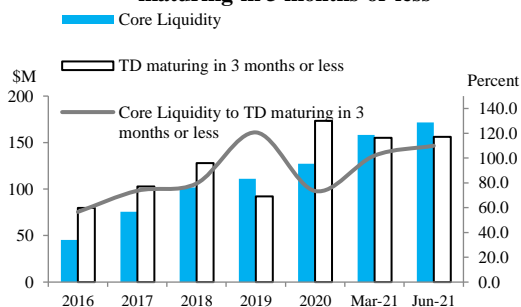
Source: Credit Institutions

Liquidity

Credit institutions' liquidity position was assessed as satisfactory for the review period. Liquid assets stood at \$205.2 million as at 30 June 2021, increasing by 8.1 percent over the quarter, on the back of the increase in core liquid assets. Liquid assets represented 27.6 percent of total assets.

Core liquidity ratio increased over the quarter to 110.0 percent from 102.0 percent recorded in the prior quarter (Graph 37).

Graph 37

Credit Institutions' Ability to Meet TD's maturing in 3 months or less

Source: Credit Institutions

Insurance Industry Quarterly Condition Report – 30 June 2021

OVERVIEW

The overall performance of the insurance industry continued to be assessed as satisfactory for the quarter under review, based on a strong consolidated solvency position and satisfactory earnings and liquidity levels.

LIFE INSURERS

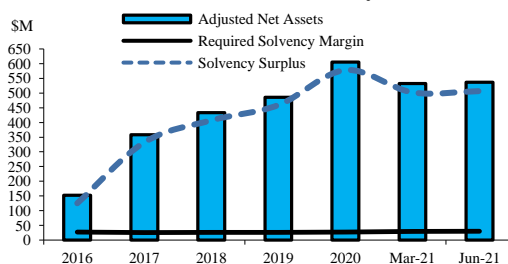
Capital

The solvency surplus of the life insurance sector stood at \$506.6 million as at 30 June 2021, an increase of 0.9 percent (or \$4.3m) over the quarter. The increase in solvency position was underpinned by an increase in admissible assets by 2.0 percent to \$1.6 billion, emanating from the increase in cash on hand, appreciation of the market value of shares and Government securities. As a result, the solvency capital increased by 0.9 percent (or \$4.8m) to \$536.6 million (Graph 38).

The required solvency margin for life insurers as at 30 June 2021 stood at \$30.0 million. The solvency capital held by life insurers was 17.9 times above the mandated requirement and assessed as strong.

Graph 38

Life Insurers' Solvency



Source: Insurance Companies

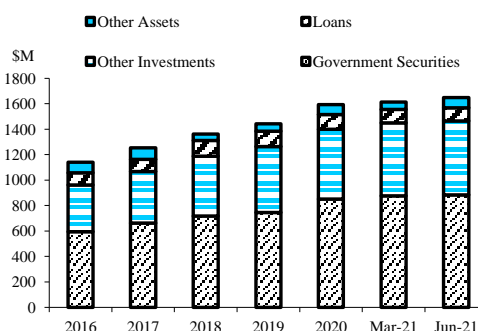
Assets

Life insurers' consolidated assets noted a growth of 2.4 percent (or \$39.6m) over the quarter to \$1.7 billion as at 30 June 2021. Similarly, an increase of 11.2 percent (or \$167.1m) from \$1.5 billion recorded in the same period in June 2020 (Graph 39). The quarterly growth in total assets was attributed to increases in cash on hand (by \$23.8m), appreciation of market value of shares in related & non-related persons (by \$15.7m), Government securities (by \$8.6m), and outstanding premiums (by \$3.0m).

The increases were however partially offset by the decreases in bank deposits (by \$9.9m) due to maturity, other secured loans (by \$1.1m), and other intangible assets (by \$0.8m) during the quarter.

Graph 39

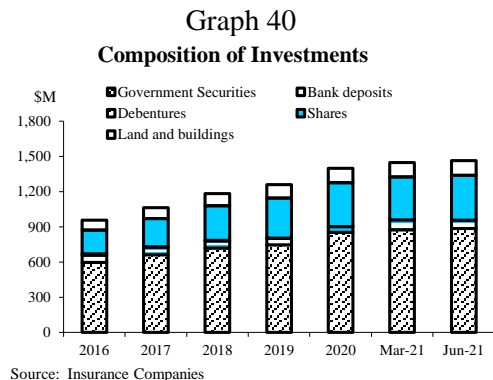
Distribution of Assets of Life Insurance Companies



Source: Insurance Companies

Total investments of the life insurance sector grew over the quarter by 1.0 percent (or \$14.4m) to \$1.5 billion. Investments represented 88.3 percent of the life insurers' total assets. Government securities continued to be the largest component of total investments at 60.4 percent, followed by shares (26.2%), land

& buildings (8.4%), bank deposits (4.9%), and other investments (0.1%) (Graph 40).



Liabilities

Total liabilities of the life insurance sector increased over the quarter by 2.7 percent (or \$41.0m) to \$1.6 billion, emanating from the growth in the balance of revenue account. On an annual basis, total liabilities grew by 11.6 percent (or \$164.0m). The balance of revenue account increased by 2.2 percent (or \$31.9m) to \$1.5 billion and continued to account for the major component of total liabilities at 95.1 percent.

Earnings

Life insurers reported an after tax profit of \$17.9 million for the June 2021 quarter, a decrease by 2.9 percent (or \$0.5m), driven by a greater increase in total outgoings compared to the increase in total income. Similarly, a decrease of 23.2 percent (or \$5.4m) was noted on an annual basis.

Total income grew over the quarter by 44.8 percent (or \$25.0m) to \$80.9 million, largely due to asset value appreciation (by \$23.4m), and increases noted in net insurance premiums (by \$1.6m) and interest income (by \$0.9m), which was partially offset by the decline in other

investment income (by \$0.8m) and other income (by \$0.2m).

Total outgoings also reported a growth over the quarter by 65.3 percent (or \$24.4m) to \$61.7 million, backed by increases in policy liabilities (by \$18.7m), net policy payments (by \$5.7m), and net commission incurred (by \$0.3m), while operating expenses declined by \$0.3 million. Net policy payments continued to dominate the total outgoings of life insurers at 50.4 percent, followed by policy liabilities at 34.2 percent and operating expenses at 10.7 percent.

Liquidity

Life insurers' core liquidity increased over the quarter by 12.7 percent to \$123.8 million as a result of increases in cash on hand. The coverage of core liquid assets continued to be assessed as adequately covering net policy payments of \$31.1 million, and assessed as satisfactory for the review quarter.

GENERAL INSURERS

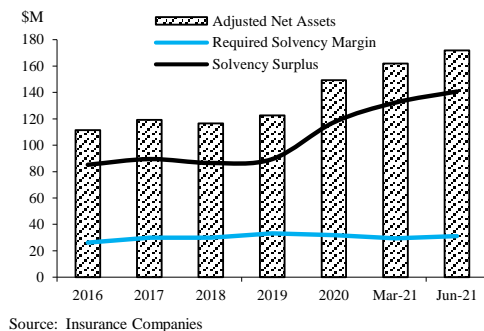
Capital

Solvency surplus of the general insurance sector stood at \$140.7 million as at June 2021, an increase of 6.3 percent (or \$8.4m) over the quarter. The increase was attributed to the increase in admissible assets by 0.5 percent (or \$2.1m) to \$438.7 million, underpinned by increases in bank deposits and outstanding premiums (3 months and under). As a result, the solvency capital (or net adjusted assets) increased by 6.2 percent (or \$10.1m) to \$171.9 million.

The required solvency margin for general insurers as at 30 June 2021 stood at \$31.2

million. The solvency capital held was 5.5 times above the mandated requirement and assessed as strong (Graph 41).

Graph 41
General Insurers' Solvency



Assets

Total assets of the general insurance sector grew by 2.6 percent (or \$11.8m) over the quarter to \$472.6 million. On an annual basis, a growth of 11.8 percent (or \$50.0m) was recorded.

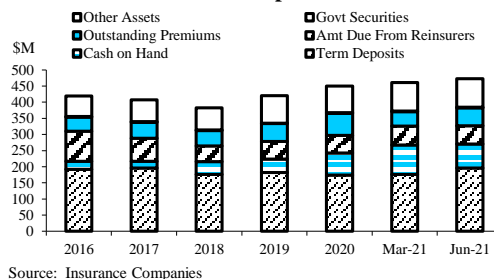
The quarterly growth in total assets was largely due to increases in bank deposits (by \$19.3m), outstanding premiums (3 months and under by \$9.7m & over 6 months by \$2.0m), sundry debtors (related persons by \$2.4m) and fixed assets (by \$0.7m).

On the other hand, the decreases in cash on hand (by \$16.4m), deferred reinsurance expense (by \$1.7m), sundry debtors (non-related persons by \$1.7m) and outstanding premiums for over 3 months but 6 months and under (by \$1.2m), partially offset the overall growth in total assets.

Total investments of the general insurance sector grew over the quarter by 8.5 percent (or \$19.5m) to \$249.8 million, representing 52.9 percent of total assets. The quarterly increase was underpinned by the growth in bank deposits by \$19.3 million to \$195.6 million, which represented 78.3 percent of

total investments and 41.4 percent of total assets (Graph 42).

Graph 42
Distribution of Assets for General Insurance Companies



Reinsurance

Reinsurance premiums worth \$7.0 million were ceded offshore in the review quarter. All general insurers complied with the reinsurance requirements.

Liabilities

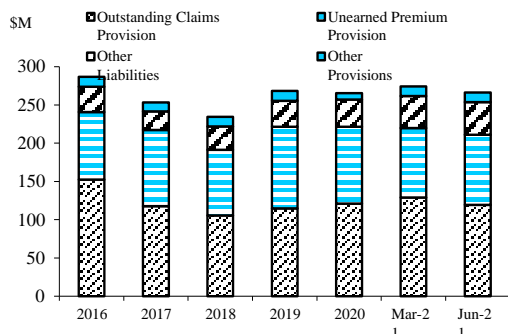
Total liabilities of the general insurance sector declined by 2.9 percent (or \$7.8m) over the quarter to \$266.3 million as at 30 June 2021. On an annual basis, total liabilities however grew by 4.1 percent (or \$10.5m) from \$255.8 million.

The decline over the quarter was largely attributed to the decline in outstanding claims provision on reported claims (by \$9.0m), incurred but not reported claims (IBNR by \$0.8m), and amounts due to reinsurers (by \$0.7m). These were partially offset by the increases in unearned premium provision (by \$1.2m), other liabilities (by \$0.5m), amounts due to related persons (by \$0.5m), sundry creditors (by \$0.4m) and fire service levy (by \$0.4m).

Outstanding claims provisions (admitted and IBNR) stood at \$119.4 million and continued to dominate the composition of

general insurers' total liabilities at 44.8 percent, followed by unearned premium provisions at 34.5 percent, and other liabilities at 15.9 percent (Graph 43).

Graph 43
Distribution of Liabilities of General Insurers



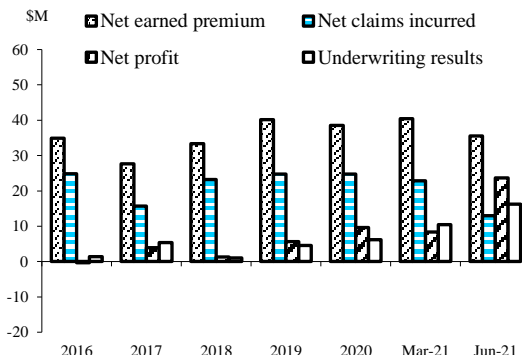
Source: Insurance

Earnings

The general insurance sector recorded an after tax profit of \$23.6 million, compared to \$8.3 million recorded in the prior quarter and \$5.0 million in the same period in June 2020 (Graph 44). The increase in after tax profits was underpinned by increase in non-underwriting income by \$10.6 million, to \$12.7 million mainly due to dividends received during the quarter. Underwriting surplus also contributed to the growth in after tax profit for the quarter, increasing by 55.3 percent (or \$5.8m) to \$16.3 million, driven by \$9.9 million decline in net claims incurred to \$13.0 million, while net earned premiums fell by \$4.9 million to \$35.6 million.

Gross premium income increased by 7.5 percent (or \$3.1m) and stood at \$44.2 million for the June 2021 quarter. On an annual basis, the gross premium income increased by 5.2 percent (or \$2.2m).

Graph 44
General Insurers' Viability



Source: Insurance Companies

Liquidity

Liquid assets of the general insurance sector increased over the quarter by 1.1 percent (or \$2.9m) to \$270.3 million, sufficient to cover 2.3 times the outstanding claims provisions of \$119.4 million. Overall, the industry's liquidity position continued to be assessed satisfactory to meet short term liabilities.

INSURANCE BROKERS

Earnings

The insurance broking sector recorded an after tax profit of \$2.1 million for the June 2021 quarter, compared to an after tax loss of \$6.2 thousand in the prior quarter. The improvement in profitability was underpinned by the greater increase in total revenue compared to total expenses.

Total revenue increased by 91.1 percent (or \$3.0m) and stood at \$6.3 million, due to increases in brokerage earned as commission and fees. Brokerage earned as commission increased from \$3.1 million to \$5.5 million and continued to be the major

component of total revenue at 87.2 percent.

Total expenses increased over the quarter by 15.3 percent (or \$0.5m) to \$3.9 million, resulting from increases in ‘other expenses’ and salaries & wages. ‘Other expenses’ increased by 28.9 percent (by \$0.4m) to \$1.7 million. Salaries & wages stood at \$1.7 million, an increase by 12.3 percent (or \$0.2m) over the quarter. ‘Other expenses’ was the major component of total expenses of insurance brokers at 44.4 percent, followed by salaries & wages at 43.1 percent.

Broking Account

Balance of the broking account stood at \$9.4 million as at 30 June 2021, an increase of 22.2 percent (or \$1.7m) from the prior quarter. The increase in the balance of the broking account was due to greater monies received during the quarter compared to the monies withdrawn.

Total monies received by insurance brokers during the quarter stood at \$37.9 million and comprised of premiums received for payment to local insurers at 74.3 percent, followed by premiums received from insureds on account of offshore insurers at 25.5 percent. Total monies withdrawn stood at \$36.2 million, with premium payments to local insurers represented 60.1 percent, while premium payments to offshore insurers represented 28.7 percent of total monies withdrawn.

Offshore Placements

Offshore placements approved during the quarter totalled 202 applications amounting to \$18.8 million compared to 282 applications worth \$13.2 million approved

in the prior quarter (Table 3). The material damage and business interruption (MD/BI) class continued to account for the largest share by composition for premiums remitted offshore at 49.4 percent, followed by aviation and comprehensive at 33.0 percent and 4.3 percent, respectively.

Comprehensive/general public liability and travel classes accounted for majority of the number of applications received during the quarter at 17.8 percent and 13.9 percent, respectively.

Table 3
Summary of Offshore Placements

Category by Insurance Class	Jun-21			Mar-21	
	(\$m)	No. of Applications	% Share of (\$m)	(\$m)	No. of Applications
Term life	0.5	10	2.6	1.1	8
Medical	0.0	9	0.0	0.5	6
Aviation	6.2	16	33.0	0.6	14
Professional Indemnity	0.4	17	2.1	0.7	68
Comprehensive/ Excess/General/ Public Liability	0.8	36	4.2	0.4	30
MD/BI	9.3	17	49.4	7.1	24
Marine Hull	0.3	11	1.6	1.0	14
Travel	0.2	28	1.1	0.2	37
Directors and Officers Liability	0.2	19	1.1	0.6	34
Marine Cargo	0.2	7	1.1	0.1	3
Political Violence	0.0	0	0.0	0.1	4
Personal accident	0.2	10	1.1	0.1	13
Marine Protection & Indemnity	0.2	6	1.1	0.1	7
Others	0.3	16	1.6	0.6	20
Total	18.8	202	100.0	13.2	282

Source: Insurance Brokers

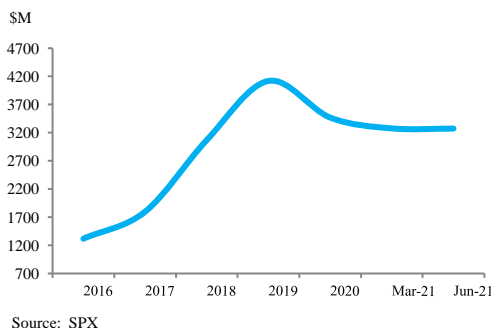
Capital Markets Quarterly Performance Report – 30 June 2021

The Stock Market

The stock market's key performance indicators of market capitalisation, SPX Total Return Index (STRI), number of trades, and volume and value of shares traded recorded declines. The buy and sell ratio continued to reflect the excess number of listed securities on offer relative to bids.

The market capitalisation of listed securities stood at \$3,273.3 million as at 30 June 2021, a 0.1 percent (or \$3.1m) decrease from the prior quarter, despite Amalgamated Telecom Holdings Limited (ATH) and Pleass Global Limited (PBP) quoting an additional 10.7 million shares following closure of their capital raising through rights issue, and 39,481 shares through dividend reinvestment respectively, during the quarter. On an annual basis, market capitalisation declined by 3.9 percent (or \$132.1m) (Graph 45).

Graph 45
Market Capitalisation



The quarterly decline in market capitalisation was largely attributed to the decrease in prices of two of the 20 listed securities, namely Fijian Holdings Limited (FHL) and Kontiki Finance Limited (KFL). On the contrary, the share prices of the top

five listed securities increased over the quarter.

The composition of the top five listed securities in terms of market capitalisation changed during the June 2021 quarter, with the exit of FHL and the addition of Toyota Tsusho (South Sea) Limited (TTS). The top five listed securities accounted for 70.5 percent of the stock market (March 2021: 69.8 %). The individual market share and movements over the quarter were as follows:

- ATH – 25.5 percent (Mar 2021: 24.9%);
- RBG – 15.5 percent (Mar 2021: 14.6%);
- VIL – 13.2 percent (Mar 2021: 11.9%);
- FMF – 9.6 percent (Mar 2021: 9.6%); and
- TTS – 6.7 percent (Mar 2021: 6.6 %).

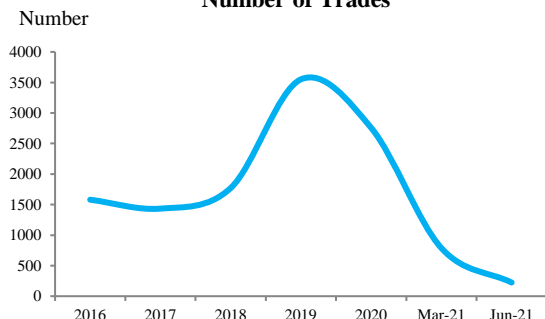
Three listed securities declared/paid dividends during the quarter, of which one listed entity reported consistent dividend return while two listed securities reported a decline in dividend returns.

The decrease in share prices of two listed securities coupled with a lower level of dividends declared in the June 2021 quarter resulted in a 0.4 percent decline over the quarter in the STRI to 7,620.9. On an annual basis, the STRI decreased by 5.1 percent from 8,026.5.

The stock market recorded a year-to-date (YTD) average return of 1.7 percent as at 30 June 2021, consisting of an average yield of 1.3 percent and capital gain (CG) of 0.4 percent. 224 trades were executed during the June 2021 quarter, in comparison to 788 trades for the preceding quarter. Of the total trades, 30.7 percent of the number of trades were related to FHL (Graph 46).

One special crossing transaction was conducted in the June 2021 quarter, with a total volume of 57,323 shares valued at \$1.4 million.

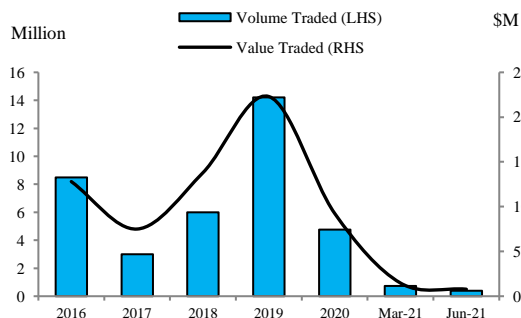
Graph 46
Number of Trades



Source: SPX

Excluding the special crossing transaction, the volume and the value of shares traded decreased to 0.4 million and \$0.8 million, respectively (Graph 47).

Graph 47
Volume and Value Traded



Source: SPX

The buy and sell ratio as at 30 June 2021 stood at 1:26 (March 2021: 1:23), indicating an increased disparity between buy and sell, while there continues to be a higher supply of securities relative to demand.

The Managed Investment Schemes (MIS) Market

The MIS market recorded positive results during the June 2021 quarter as funds under management, investment portfolio, investment income, number of unit holders, liquid assets to repurchase ratio, net profit and repurchases to total unitholders' funds noted improvements during the quarter.

The number of unitholders increased over the quarter by 465 to 46,376, with individual local investors recording an increase by 438 investors and local institutional investors by 27.

Accordingly, the number of units held increased by 3.2 million to 275.5 million. Individuals continued to dominate in terms of the number of unitholders at 77.4 percent (March 2021: 77.1 %), followed by charitable organisations and clubs at 6.9 percent (March 2021: 6.9 %).

Balance Sheet

Funds under management grew by 1.0 percent (or \$3.7m) to \$386.5 million (Graph 6), relative to an increase of 1.8 percent in the preceding quarter. On an annual basis, funds under management expanded by 5.1 percent from \$367.8 million.

Assets

Total assets increased by 1.6 percent (or \$6.1m) over the quarter to \$397.8 million, underpinned by the growth in investments (by \$4.9m), accrued income (by \$3.0m) and cash on hand (by \$0.8m) which was partially offset by the decrease in other assets (by \$2.6m).

Investments

The combined investment portfolio of the MIS market grew by 1.3 percent (or \$4.9m) to \$372.7 million, underpinned by the increase in term deposits held with licensed financial institutions (by \$5.5m) and listed securities (by \$2.5m), which outweighed the decreases in unlisted securities (by \$2.7m), loans and receivables (by \$0.3m) and bonds (by \$0.1m).

Over the year, the investment portfolio of MISs expanded by 7.1 percent (or \$24.6m) from \$348.1 million. By composition, listed securities continue to dominate the investment portfolio of MISs at 40.5 percent, followed by unlisted securities (25.8 %), term deposits held with licensed financial institutions (17.4%), bonds (8.9 %), loans and receivables (6.5%), and property (0.9%).

Liabilities

Total liabilities of MISs increased by 28.0 percent (or \$2.5m) to \$11.3 million due to the increases in distribution payable (by \$3.8m) and management fee payable (by \$0.4m), which was partially offset by the decreases in redemptions payable (by \$1.1m) and sundry creditors (by \$0.7m).

Liquid Assets

Liquid assets increased by 8.2 percent (or \$6.3m) to \$83.3 million as at 30 June 2021, driven by increases in holdings of term deposits in financial institutions and cash on hand by \$5.5 million and \$0.8 million, respectively. Liquid assets were assessed to be able to cover 32.2 percent of

unitholders' funds (March 2021: 30.1%). Unit repurchases (or redemption) for the June 2021 quarter decreased to \$3.0 million (units redeemed 2.5m), compared to \$6.7 million (units redeemed 5.0m) in the prior quarter. The decrease both in terms of numbers and values was largely due to the decline in redemptions by institutional investors.

Earnings

The MIS market recorded an after tax profit of \$4.3 million for the June 2021 quarter, compared to \$1.3 million recorded in the preceding quarter (Table 4).

Table 4
MIS Combined Income Statement

Quarter	Jun-20	Mar-21	Jun-21	% Change	
Performance \$M				Over Qtr	Over Yr
Investment income	8.7	2.5	5.5	120.0	(36.8)
Investment expense	1.5	1.2	1.2	0.0	(20.0)
Net operating income	7.2	1.3	4.3	230.8	(40.3)
Other operating income	0.0	0.0	0.0	0.0	0.0
Non-investment expense	0.0	0.0	0.0	0.0	0.0
Income Tax	0.0	0.0	0.0	0.0	0.0
Net Profit after tax	7.2	1.3	4.3	230.8	(40.3)

Source: MIS Returns

The annualised Return on Investment (ROI) for MIS increased to 5.9 percent from 2.7 percent in the prior quarter.

The Bond Market

The value of bonds outstanding grew by 0.5 percent (or \$23.9m) to \$5.2 billion due to an additional \$152.2 million bond issuance during the quarter (March 2021: \$118.0m), which outweighed the redemptions of \$128.3 million (March 2021: \$19.6m).

For the Record

REVISED GROWTH PROJECTIONS FOR THE FIJIAN ECONOMY: 2020-2023

Statement by the Governor of the Reserve Bank of Fiji, 2 July 2021

The latest assessment by the Macroeconomic Committee shows that the Fijian economy is estimated to have contracted by 15.7 percent in 2020, lower than the 19.0 percent contraction estimated earlier. The improvement is reflective of the latest available data, which show that major sectors such as finance, wholesale & retail trade, transport & storage, accommodation & food services, construction and information & communication performed better than initially expected.

Nonetheless, 2020 still represents the most severe economic contraction in Fiji's modern history, as the collapse in visitor arrivals reverberated across the economy. As tourism activity stalled, the negative knock-on effects were felt on overall economic activity leading to the deterioration in employment as well as business and household incomes. This broad-based contraction in demand and economic activity also translated into lower tax revenue for Government, which also contributed to the negative GDP outcome for 2020. The contraction in the Fijian economy is consistent with most emerging and developing economies, especially tourism-dependent countries, where economic activity contracted significantly and will take some time to return to pre-pandemic levels.

For 2021, with no community transmission for almost a year, there were strong

prospects for positive growth this year as several economic indicators and business sentiments noted improvements. However, the second wave of the coronavirus outbreak of the highly contagious Delta variant in Fiji has thwarted all chances of an economic recovery this year. The localised lockdowns in Viti Levu, restrictions on certain economic activity and movement of people, and the mandatory "COVID 19-safe" operational requirements for many businesses have further curtailed economic activity and raised the cost of doing business. The high unemployment and under-employment situation has worsened from last year, and Government finances have taken another hit, thereby further suppressing domestic demand.

Given these developments, the economy is forecast to contract further by 4.1 percent this year, driven by the services² and industrial³ sectors, which are expected to more than offset the positive contributions from the primary⁴ sector.

From next year, economic recovery is expected on the assumption that the current outbreak is controlled, herd immunity is achieved through vaccination, and borders re-open towards the latter part of 2022. Hence, growth is expected to rebound to 6.2 percent in 2022 and accelerate to 8.0 percent in 2023. While the economic recovery from next year is contingent on the resumption of tourism activity, visitor

arrivals are not expected to return to pre-pandemic levels for some time.

However, since the current outbreak has yet to peak and there remains considerable uncertainty on its future evolution and impact on Fijian lives and the economy, the economic outlook could deteriorate further. Therefore, the balance of risk to the current economic outlook is heavily tilted to the downside. These include further delays in controlling the recent outbreak of the virus locally, inability to achieve herd immunity, the persistence of the virus globally (especially amongst our major trading partners), and further delays in the resumption of tourism activity. The ongoing threats from natural disasters and the recent upswing in commodity prices constitute other downside risks.

Given the economy's precarious outlook, economic recovery is critically dependent on the successful containment of the outbreak in the near term and the re-opening of borders for international tourism as local conditions allow. In this regard, a large part depends on achieving herd immunity by ramping up our current vaccination efforts. It is encouraging to note that around 50 percent of our adult population have already received the first dose of the vaccine. Based on the current inoculation trend, Fiji will be close to herd immunity by the end of October this year.

It is therefore critical that macroeconomic

policies remain geared towards adequately resourcing the health and other frontline agencies to contain the pandemic whilst at the same time ensuring adequate social protection for households impacted by the outbreak and the containment measures. In addition, carefully re-opening businesses within the required health and safety parameters is also crucial for maintaining jobs and livelihoods.

In contrast to the challenges faced by the pandemic in the real sector, Fiji's external position has improved substantially. Foreign reserves are currently just over \$3.1 billion and sufficient to cover 11.1 months of retained imports of goods and services and have been boosted by lower imports; increased personal remittances & official aid; external borrowing by the Government; and the sale of Energy Fiji Limited's shares. In addition, the recent announcement by the International Monetary Fund (IMF) to distribute US\$650 billion to its members through additional Statutory Drawing Rights (SDR)5 allocations will further boost our foreign reserves by around \$265 million in the coming months. As a result, foreign reserves are projected to remain at comfortable levels over the medium term.

The next review of the macroeconomic projections is scheduled for November 2021.

For the Record

RBF MAINTAINS ACCOMMODATIVE MONETARY POLICY STANCE

Statement by the Governor of the Reserve Bank of Fiji, 29 July 2021

The Reserve Bank of Fiji (RBF) Board, at its meeting on Thursday 29 July, maintained the Overnight Policy Rate at 0.25 percent.

In announcing the decision, the Governor and Chairman of the Board, Mr Ariff Ali, highlighted that “the second wave of the pandemic has created additional socio-economic trauma for Fiji. Economic activity slowed significantly in the second quarter, although some pick-up has been noted recently as more businesses reopened with strict COVID-19 protocols and citizens adapt to the COVID-19 environment. Nonetheless, aggregate demand remains depressed as more people have become unemployed or have had their hours and wages reduced while business and consumer confidence has plummeted further, given the uncertainties.”

Mr Ali also advised that financial conditions remain accommodative, with lending rates and cost of funds declining over the month amidst high liquidity of around \$1.6 billion (28/7) in the banking system. Overall, the financial sector remains stable despite the rise in non-performing loans as banks are adequately capitalised and have sufficient provisioning against bad debts. However, credit activity remains subdued, reflecting weakness in the real economy and heightened credit risks in the financial system.

On the twin objectives of monetary policy, the Chairman added that “while overall inflation is still low, inflationary pressures have started to creep in as rising global food and crude oil prices along with high freight costs have filtered into domestic prices.

Additionally, local border restrictions and mandatory COVID-19 protocols have resulted in higher prices for some food items and raised the cost of doing business. Headline inflation edged up from -1.6 percent in May to zero percent in June as the higher prices of food, transport, housing, and fuel perfectly offset the decline in prices of alcohol, tobacco, *yaqona*, and other items. In the first half of this year, inflation had averaged -0.9 percent compared to -2.4 percent in the same period last year. Therefore, the year-end inflation forecast of 1.5 percent is now upward biased. In contrast, the outlook for foreign reserves is comfortable as the Government’s plan to finance part of its deficit from external sources in the next fiscal year will provide a further boost, despite the delay in the resumption of tourism activity. Currently (29/07), foreign reserves are around \$3.1 billion, sufficient to cover 10.8 months of retained imports of goods and services.”

Governor Ali also commended the 2021-22 National Budget and the expansionary stance given the urgent need for Government to make up for the shortfall in the spending power of households and investment appetite of businesses. As announced in the Budget, the Reserve Bank will be providing a \$200 million facility through the banks and other lending institutions to help businesses recover from the crisis.

The Governor stressed that achieving herd immunity over the next few months is paramount to setting the course for economic recovery from next year onwards. In this

regard, he applauded the 79.3 percent of the adult population that have received their first dose of the vaccine and the 20.5 percent who are now fully vaccinated.

In concluding, Mr Ali highlighted that the objectives of monetary policy of comfortable

foreign reserves level and low inflation are still intact and permits a continuation of the accommodative monetary policy stance.

However, the Reserve Bank continues to closely monitor economic developments and will align its monetary policy accordingly.

For the Record**RESERVE BANK OF FIJI PROVIDES CONDITIONAL APPROVAL TO
KINA SECURITIES LIMITED**

Statement by the Governor of the Reserve Bank of Fiji, 29 July 2021

The Westpac Group had announced on 07 December 2020, its intention to sell the Westpac Pacific Business (Westpac Fiji and Westpac's 89.91% stake in Westpac Bank PNG Limited) to Kina Securities Limited (KSL), subject to regulatory approvals in Fiji and PNG, and KSL shareholder approval. To effect the acquisition of Westpac Fiji, KSL had submitted its application for a licence to conduct business in Fiji as a commercial bank through its wholly owned subsidiary, Kina Securities (Fiji) Pte Limited (KSF), on 19 February 2021.

The application went through a comprehensive assessment as required under the Banking Act 1995. The Reserve Bank Board deliberated on the assessment at its meeting on 29 July 2021, and resolved that a conditional approval be granted on KSL's application.

Reserve Bank Governor and Chairman of the Board, Mr Ariff Ali in announcing the decision of the Board stated that "the receipt of KSL's application for a commercial

banking licence in Fiji, resulting from its interest to acquire the Westpac Fiji operations, has been viewed as bold particularly at a time of economic recession in Fiji and globally, due to the COVID-19 pandemic. The proposal by KSL is therefore acknowledged as a commitment by a Pacific based financial institution to expand aggressively in a region still trying to recover from the downside effects of the pandemic."

Governor Ali added that while the decision on KSL's application to acquire Westpac PNG remains pending at this time due to the likelihood of lessening competition in Papua New Guinea's banking sector, the acquisition of Westpac Fiji will not affect domestic competition as six banks will continue to operate in Fiji.

Nevertheless, the Reserve Bank of Fiji will continue to monitor developments relating to KSL's proposed acquisition of Westpac PNG, and any impact it may have on the Westpac Fiji acquisition.

For the Record

RESERVE BANK OF FIJI ANNOUNCES FURTHER RELIEF MEASURES TO ASSIST BUSINESSES

Statement by the Governor of the Reserve Bank of Fiji, 29 July 2021

Following its monthly meeting on 29 July 2021, the Reserve Bank of Fiji (RBF) Board announced further enhancements to its Disaster Rehabilitation and Containment Facility (DRCF). The changes include an additional funding allocation of \$200 million, a limited and tiered guarantee targeting MSMEs, streamlined debt recovery processes and the removal of related fees and charges by participating financial institutions for a period of two years.

Revisions to the Facility follow the announcement by the Honourable Minister for Economy during the National Budget Address on 16 July 2021 that the Government will fully subsidise interest payments for loans disbursed under this Facility for the first two years. During this grace period, no borrower will be required to make principal and interest repayments on their DRCF loan. In addition to this, the lending institutions have agreed to support this initiative by waiving any related fees or charges.

When making the announcement, RBF Governor and Chairman of the Board, Mr Ariff Ali stated that the changes to the Facility are aimed at providing relief to many businesses by helping them maintain their operations and in turn supporting the employment of many Fijians during this pandemic. Governor Ali added that these extraordinary measures further supplement the Reserve Bank's policy responses to support access to credit and local business activity. He further clarified that more than

one entity or subsidiary within a business group may qualify to access this facility.

The Chairman of Association of Banks in Fiji, Mr Rakesh Ram welcomed the announcement and stated that “the loan program will enable new ventures and existing businesses to access funds quickly to meet immediate financial obligations and I encourage eligible entrepreneurs to approach their lending institutions to take advantage of the offer”. Additionally, to ease collateral requirements, the Fijian Government will provide a loan guarantee cover based on the turnover of businesses as follows:

Business Turnover	Maximum Loan Amount	Loan Guarantee (%)
Less than \$50,000	\$10,000	90
\$50,000-\$300,000	\$20,000	85
\$300,001-\$1,250,000	\$50,000	80
More than \$1,250,000	\$100,000	75

Businesses may access funds under this facility through their respective commercial bank, licenced credit institution or the Fiji Development Bank and will be subject to the criteria of individual institutions to qualify for the loan. More information on the facility may be obtained from the RBF Domestic Markets Unit. (email: domesticmarkets@rbf.gov.fj or telephone: 3223356).

For the Record**RESERVE BANK OF FIJI (RBF) WARNS OF HOAX SOCIAL MEDIA MESSAGE**

Statement by the Governor of the Reserve Bank of Fiji, 16 August 2021

The RBF advises the public of a hoax lottery notice circulating on social media sites, which claims that the user has won a reward and requires them to provide their personal information by accessing the link within the message.

The Bank clarifies that it does not offer such promotions or rewards. The public is advised not to respond to the message and not to forward the message to their contacts.

For the Record**RBF MAINTAINS AN ACCOMMODATIVE MONETARY POLICY STANCE**

Statement by the Governor of the Reserve Bank of Fiji, 26 August 2021

The Reserve Bank of Fiji (RBF) Board, at its monthly meeting on 26 August 2021, assessed the monetary policy objectives, inflation and foreign reserves, to be within comfortable benchmarks. In light of this, the Board decided to keep the Overnight Policy Rate at 0.25 percent, indicating its continued commitment to support Fiji's recovery by maintaining highly accommodative monetary conditions.

The Governor and Chairman of the Board, Mr Ariff Ali, highlighted that while the global economic outlook continues to improve, led by the advanced economies, prospects for emerging market and developing economies have been marred by recent outbreaks of the COVID-19 delta variant, diverging recovery paths further.

Domestically, the pandemic continues to weigh heavily on Fiji's social and economic conditions. With COVID-19-related restrictions still in place, albeit eased somewhat, overall economic activity remains largely subdued with the exception of the mining and forestry sectors, which have gained from recovery in global demand.

Consumption and investment activity remained weak but is expected to be bolstered to some extent by the Government's assistance programs announced in the 2021-2022 National Budget. One of which is the \$200 million unemployment income support programme, where Government has to date (23/8), made

an \$83.3 million pay-out to 232,893 eligible Fijians.

In line with the RBF's stance, Governor Ali explained that banking system liquidity remains high and stands at around \$1,603.0 million (25/08). While current accommodative financial conditions have generally led to lower lending and deposit rates, credit activity remains suppressed given the weak economy and accompanying 'wait and see' approach to investment decisions. Nonetheless, risks in the banking system, particularly from rising non-performing loans, have been mitigated by adequate capitalisation and provisioning for impaired loans by banks.

On the monetary policy objectives, headline inflation slipped back into the negative trajectory in July (-0.4%) led by lower prices in the alcoholic beverages, tobacco & narcotics category. As indicated in the July press release, the year-end inflation for 2021 is now forecast to be slightly higher at 2.0 percent and pick up to 2.5 percent and 3.5 percent, respectively, by the end of 2022 and 2023.

The higher inflation projection largely accounts for rising global commodity prices and supply chain disruptions. Foreign reserves have reached a new record, owing to the recent inflow of an additional Special Drawing Rights (SDRs) allocation by the International Monetary Fund of around \$283.7 million. As at 26 August, foreign

reserves are at \$3,327.8 million (26/08), sufficient to cover 11.5 months of retained imports.

Governor Ali concluded that while risks to the outlook remain tilted to the downside, the steady progress in vaccination coupled with

the planned progressive easing of restrictions will support economic activity moving forward. The RBF will continue its close monitoring of local and external developments and align monetary policy accordingly.

For the Record**RESERVE BANK OF FIJI PRESENTS ITS AUDITED FINANCIAL STATEMENTS FOR 2020-2021**

Statement by the Governor of the Reserve Bank of Fiji, 24 September 2021

The Reserve Bank of Fiji (RBF) Board at its meeting on 23 September 2021 signed off on the Bank's audited financial statements for the year ending 31 July 2021. A copy of the financial statements certified by the external auditors KMPG, along with a report of the Bank's operations for the year was presented to the Honourable Minister for Economy, Mr Aiyaz Sayed-Khaiyum, as per the requirements of Section 56 of the RBF Act (1983).

The Reserve Bank recorded a net profit of \$31.7 million for the 2020-2021 financial year, slightly higher than the \$30.1 million in the preceding financial year. The improvement in profit was underpinned by a reduction in total operating costs. A transfer of \$32.9 million will be made to the Government, inclusive of \$2.2 million being one-fifth of the Revaluation Reserve Account, following the transfer of \$1.0 million to the General Reserve Account as required under the RBF Act.

The Governor and Chairman of the Board, Mr Ariff Ali highlighted that despite the challenging global and domestic economic environment, the Bank achieved its monetary policy objectives of adequate level of foreign

reserves and low inflation. At the end of July 2021, foreign reserves totaled \$3.1 billion (equivalent to 10.8 months of retained imports cover), while inflation stood at -0.4 percent. In addition, Fiji's financial system remained sound, with total gross assets at \$24.1 billion, as at 31 July 2021.

In terms of outlook, Governor Ali stated that economic recovery is largely dependent on the progressive easing of COVID-19 related restrictions, reopening of domestic businesses and the resumption of international tourism, which in turn is tied directly to vaccinating at least 80 percent of the adult population. Furthermore, continuing to assist vulnerable segments of society is imperative for sustaining livelihoods. In light of this, the RBF is committed to maintaining an accommodative monetary policy stance to support the domestic economy as well as preserve external and financial stability.

The Board acknowledged the efforts of the leaders and staff of the Bank in achieving the various outcomes in the 2020-2021 financial year amidst the challenges and also extends its appreciation to all the Bank's stakeholders for their continued support.

For the Record

RBF MAINTAINS AN ACCOMMODATIVE MONETARY POLICY STANCE

Statement by the Governor of the Reserve Bank of Fiji, 30 September 2021

The Reserve Bank of Fiji Board maintained the Overnight Policy Rate at 0.25 percent following its monthly meeting on 30 September 2021.

In announcing its decision, the Governor and Chairman of the Board, Mr Ariff Ali, explained that the global economic recovery continues, albeit at an uneven pace. Several central banks, especially in advanced economies, have indicated their intentions to taper their quantitative easing program due to inflationary concerns. Supply chain disruptions, rising shipping costs coupled with higher global energy and food prices have stoked inflationary concerns, prompting a reassessment of their accommodative stance. In emerging and developing countries, a sustained recovery continues to be elusive, reflecting slow progress in vaccination, tightening financial conditions and pandemic-related disruptions to economic activity.

Domestically, the recent opening of borders within Viti Levu and the planned resumption of international travel later this year should augur well for the Fijian economy in the last quarter of 2021. Latest sectoral data reveal better annual performances for the resource-based sectors, particularly timber, gold, and mineral water production, while COVID-19 related disruptions continue to impact both the services and industrial sectors. While partial indicators for consumption and investment remained generally weak over the

month, some improvements are envisaged moving ahead as COVID-19 induced restrictions are relaxed and businesses reopen.

Financial conditions remain accommodative, with liquidity levels (29/09) at \$1,629.6 million. The comfortable level of foreign reserves coupled with the quantitative easing measures of the RBF including through the Disaster Rehabilitation and Containment Facility, will ensure that liquidity remains ample and supportive of a low-interest rate environment in the near term. Commercial banks' lending rates and cost of funds have broadly declined since the beginning of the year.

On the monetary policy objectives, inflation turned positive in August, mainly underpinned by higher prices for food and fuel. Food prices rose by 6.9 percent, while the upswing in global energy prices underlined the 36.5 percent average growth in domestic fuel prices compared to the same period last year. Consequently, year-end inflation is forecast to increase to 2.0 percent after hovering in negative territory for most of the last twenty months. Foreign reserves remain at comfortable levels at around \$3,183.5 million (30/09), sufficient to cover 11.0 months of retained imports.

Governor Ali concluded that the RBF will continue to monitor global and domestic economic developments and align monetary policy as and when required.

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SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident Fund
Fiji Bureau of Statistics
Ministry of Economy
Macroeconomic Committee
IMF Article IV Consultation
Reports

ABBREVIATIONS

\$:	Fiji Dollars unless stated otherwise
M:	Million
B:	Billion
(b):	Budget
(e):	Estimate
(f):	Forecast
(p):	Provisional
(r):	Revised
n.a.:	Data not available
n.i.:	No issues
n.t.:	No trading
m.a.:	Mergers and Acquisition
d.l.:	Delisted
-:	Zero
RBF:	Reserve Bank of Fiji
IMF:	International Monetary Fund
LFIs:	Licensed Financial Institutions
c.i.f.:	Cost of goods, including insurance and freight to Fiji
f.o.b.:	Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2019												
Mar.	2,534.5	874.8	1,659.6	274.7	473.4	-198.6	5.2	11.9	321.3	8,165.5	8,503.9	8,305.2
Jun.	2,572.5	887.9	1,684.6	380.8	534.8	-154.0	5.3	11.1	319.0	8,251.2	8,586.6	8,432.6
Sep.	2,726.0	855.4	1,870.6	484.9	522.3	-37.4	5.3	10.7	311.8	8,247.4	8,575.2	8,537.8
Dec.	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020												
Mar.	2,712.6	823.9	1,888.7	499.1	460.8	38.3	4.5	9.1	289.3	8,357.4	8,660.4	8,698.7
Jun.	2,659.3	771.3	1,888.0	745.4	683.3	62.1	4.3	8.7	285.7	8,297.5	8,596.2	8,658.3
Sep.	2,821.5	680.8	2,140.8	772.3	772.2	0.1	4.4	8.9	432.1	8,187.0	8,632.4	8,632.5
Dec.	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2021												
Jan.	2,659.3	638.9	2,020.4	756.6	520.0	236.6	7.7	8.6	454.0	8,087.4	8,557.7	8,794.3
Feb.	2,707.1	652.3	2,054.8	780.8	490.2	290.6	7.6	8.4	444.1	8,033.8	8,493.9	8,784.4
Mar.	2,873.7	632.9	2,240.8	824.8	580.0	244.7	7.5	9.0	448.0	8,048.2	8,512.8	8,757.5
Apr.	3,286.2	1,060.7	2,225.5	819.1	547.1	272.1	7.4	8.4	440.0	8,024.8	8,480.7	8,752.7
May	3,605.3	1,074.2	2,531.1	831.4	691.2	140.2	7.3	8.3	455.8	8,005.4	8,476.8	8,617.0
Jun.	3,640.5	687.1	2,953.4	879.1	797.1	82.1	7.6	8.0	445.4	8,061.3	8,522.4	8,604.4
Jul.	3,613.0	670.2	2,942.8	863.6	750.4	113.2	7.2	8.0	448.1	8,029.1	8,492.3	8,605.5
Aug.	3,791.9	953.1	2,838.8	915.5	606.5	309.0	7.1	8.0	445.5	8,035.6	8,496.2	8,805.2
Sep.	3,672.9	945.2	2,727.7	989.2	628.7	360.5	7.1	7.6	452.9	8,095.7	8,563.2	8,923.7

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{21/}

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	2019
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	2020
										2019
645.5	4,121.6	3,365.3	121.4	8,253.7	2.4	0.0	0.0	1,615.8	93.1	Mar.
666.0	4,144.4	3,317.3	139.6	8,267.2	2.6	0.0	0.0	1,733.7	113.7	Jun.
661.6	4,280.5	3,432.4	124.5	8,499.0	7.4	0.0	0.0	1,750.3	151.5	Sep.
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	Dec.
										2020
638.7	4,501.2	3,350.3	127.2	8,617.4	8.6	0.0	0.0	1,824.6	136.7	Mar.
658.3	4,573.7	3,205.0	127.3	8,564.3	9.9	0.0	0.0	1,836.3	135.7	Jun.
676.7	4,772.2	3,169.0	119.9	8,737.7	10.0	0.0	0.0	1,824.6	201.0	Sep.
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	Dec.
										2021
686.9	4,945.0	3,010.9	109.5	8,752.2	9.4	0.0	0.0	1,859.6	193.4	Jan.
692.9	4,937.0	3,013.5	113.0	8,756.4	9.8	0.0	0.0	1,903.1	169.9	Feb.
686.6	5,000.4	3,050.0	126.0	8,863.0	9.3	0.0	0.0	1,913.2	212.8	Mar.
702.9	5,012.3	3,024.0	112.2	8,851.5	8.4	0.0	0.0	1,973.5	145.0	Apr.
710.2	5,163.1	3,022.3	97.0	8,992.5	8.0	0.0	0.0	1,991.6	156.0	May
716.8	5,585.8	3,016.3	101.9	9,420.8	8.6	0.0	0.0	1,982.9	145.5	Jun.
726.7	5,599.9	2,966.8	101.7	9,395.1	9.3	0.0	0.0	1,982.4	161.4	Jul.
743.2	5,730.9	2,919.2	101.4	9,494.6	8.2	0.0	0.0	1,979.2	162.0	Aug.
757.5	5,754.2	2,877.8	105.0	9,494.4	8.3	0.0	0.0	1,965.7	183.0	Sep.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF			Net Claims on Central Government			Claims on Other Sectors				
	Claims on	Liabilities to	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Private Sector
	Non-Residents	Non-Residents												
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8
2019														
Mar.	594.9	672.5	-77.7	196.4	1,073.5	0.0	1,269.9	188.2	443.3	-255.1	5.2	11.9	321.3	8,164.2
Jun.	579.8	684.5	-104.7	178.4	1,209.0	0.0	1,387.4	211.1	504.7	-293.6	5.3	11.1	319.0	8,250.1
Sep.	546.4	650.4	-104.0	203.3	1,429.5	0.0	1,632.8	326.3	511.8	-185.5	5.3	10.7	311.8	8,245.8
Dec.	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6
2020														
Mar.	497.6	611.3	-113.6	243.1	1,418.0	0.0	1,661.0	339.3	417.4	-78.0	4.5	9.1	289.3	8,356.2
Jun.	462.3	559.6	-97.3	201.7	1,592.5	0.0	1,794.2	392.4	641.9	-249.5	4.3	8.7	285.7	8,296.2
Sep.	475.3	466.1	9.2	210.2	1,870.0	0.0	2,080.2	398.1	759.9	-361.8	4.4	8.9	432.6	8,176.0
Dec.	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8
2021														
Jan.	471.7	424.2	47.5	204.2	1,730.6	0.0	1,934.8	381.8	493.6	-111.8	7.7	8.6	454.0	8,086.3
Feb.	511.2	437.7	73.5	190.5	1,745.1	0.0	1,935.5	404.4	454.2	-49.8	7.6	8.4	444.1	8,032.7
Mar.	487.9	422.8	65.1	198.3	1,905.3	0.0	2,103.7	450.5	507.6	-57.1	7.5	9.0	448.0	8,047.2
Apr.	502.1	852.0	-349.9	191.6	2,306.7	0.0	2,498.3	444.3	510.4	-66.1	7.4	8.4	440.0	8,023.5
May	458.7	863.3	-404.6	204.5	2,577.7	0.0	2,782.2	459.3	577.5	-118.2	7.3	8.3	455.8	8,004.4
Jun.	450.9	453.9	-3.0	202.1	2,574.1	0.0	2,776.1	506.4	669.9	-163.5	7.6	8.0	445.4	8,060.4
Jul.	483.2	436.1	47.0	205.1	2,462.9	0.0	2,668.0	489.1	581.2	-92.1	7.2	8.0	448.1	8,028.1
Aug.	479.9	440.4	39.4	198.7	2,530.8	0.0	2,729.5	489.5	558.3	-68.9	7.1	8.0	445.5	8,034.7
Sep.	480.2	430.2	50.0	204.9	2,532.9	0.0	2,737.8	499.7	596.5	-96.9	7.1	7.6	452.9	8,094.8

Note:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY⁽¹⁾

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	2019
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	2020
									2019
142.8	4,121.6	3,365.3	121.4	1.7	0.0	0.0	1,533.3	153.8	Mar.
168.3	4,144.4	3,317.3	139.6	1.9	0.0	0.0	1,647.4	155.8	Jun.
249.5	4,280.5	3,432.4	124.5	6.8	0.0	0.0	1,655.5	167.7	Sep.
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	Dec.
									2020
257.2	4,501.2	3,350.3	127.2	7.9	0.0	0.0	1,729.6	155.2	Mar.
222.3	4,573.7	3,205.0	127.3	9.1	0.0	0.0	1,735.5	169.3	Jun.
333.3	4,770.0	3,166.2	128.0	9.3	0.0	0.0	1,755.9	217.2	Sep.
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	Dec.
									2021
363.4	4,945.0	3,010.9	109.5	8.7	0.0	0.0	1,764.3	224.1	Jan.
366.1	4,937.0	3,013.5	112.9	9.0	0.0	0.0	1,813.0	200.6	Feb.
373.4	5,000.4	3,050.0	126.0	8.5	0.0	0.0	1,822.5	242.6	Mar.
322.6	5,012.3	3,029.2	112.2	7.6	0.0	0.0	1,884.7	198.3	Apr.
332.0	5,163.1	3,022.3	97.0	7.2	0.0	0.0	1,904.1	209.6	May
324.8	5,585.8	3,016.3	101.9	7.8	0.0	0.0	1,895.9	198.5	Jun.
326.6	5,599.9	2,966.8	101.7	8.5	0.0	0.0	1,897.3	213.4	Jul.
329.9	5,730.9	2,919.2	101.4	7.4	0.0	0.0	1,896.2	210.5	Aug.
394.8	5,754.2	2,877.8	105.0	7.5	0.0	0.0	1,885.0	228.9	Sep.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ^{2/}	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2019												
Mar.	1,939.6	202.3	1,737.3	154.5	86.5	30.1	56.5	0.0	0.0	0.0	1.2	1.2
Jun.	1,992.8	203.4	1,789.3	163.2	169.7	30.1	139.6	0.0	0.0	0.0	1.1	1.1
Sep.	2,179.6	205.0	1,974.6	218.0	158.6	10.5	148.1	0.0	0.0	0.0	1.6	1.6
Dec.	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020												
Mar.	2,215.0	212.6	2,002.3	228.7	159.8	43.4	116.3	0.0	0.0	0.0	1.2	1.2
Jun.	2,197.0	211.7	1,985.3	209.5	353.0	41.4	311.6	0.0	0.0	0.0	1.3	1.3
Sep.	2,346.2	214.7	2,131.5	326.8	374.2	12.3	361.9	0.0	0.0	0.0	1.0	1.0
Dec.	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021												
Jan.	2,187.6	214.6	1,973.0	351.5	374.8	26.4	348.4	0.0	0.0	0.0	1.0	1.0
Feb.	2,195.9	214.6	1,981.3	354.4	376.4	36.0	340.3	0.0	0.0	0.0	1.1	1.1
Mar.	2,385.7	210.1	2,175.7	361.8	374.3	72.4	301.9	0.0	0.0	0.0	1.0	1.0
Apr.	2,784.1	208.6	2,575.5	335.4	374.8	36.6	338.1	0.0	0.0	0.0	1.3	1.3
May	3,146.6	210.9	2,935.7	343.8	372.1	113.7	258.4	0.0	0.0	0.0	1.0	1.0
Jun.	3,189.7	233.2	2,956.5	336.5	372.7	127.1	245.6	0.0	0.0	0.0	0.9	0.9
Jul.	3,129.8	234.1	2,895.7	338.9	374.5	169.2	205.3	0.0	0.0	0.0	0.9	0.9
Aug.	3,312.0	512.6	2,799.4	342.6	426.0	48.1	377.9	0.0	0.0	0.0	0.9	0.9
Sep.	3,192.7	514.9	2,677.8	407.8	489.5	32.2	457.3	0.0	0.0	0.0	0.9	0.9

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{2/}

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	2019
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	2020
								2019
841.9	1,073.9	0.0	1,915.8	0.2	0.7	82.5	-49.6	Mar.
844.4	1,209.4	0.0	2,053.8	0.3	0.7	86.2	-47.9	Jun.
864.9	1,430.1	0.0	2,295.0	2.6	0.7	94.9	-51.0	Sep.
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	Dec.
								2020
881.8	1,418.3	0.0	2,300.1	0.2	0.7	95.0	-47.6	Mar.
860.1	1,592.7	0.0	2,452.8	0.1	0.7	100.8	-46.7	Jun.
886.9	1,870.5	0.0	2,757.4	6.7	0.8	100.5	-44.1	Sep.
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	Dec.
								2021
889.9	1,730.8	0.0	2,620.7	0.3	0.8	95.3	-43.1	Jan.
883.6	1,745.3	0.0	2,628.9	0.2	0.8	90.1	-42.8	Feb.
885.0	1,905.5	0.0	2,790.5	0.7	0.8	90.7	-42.2	Mar.
894.8	2,306.8	0.0	3,201.6	0.4	0.8	88.8	-41.2	Apr.
914.7	2,577.9	0.0	3,492.6	0.2	0.8	87.5	-42.1	May
918.8	2,574.3	0.0	3,493.1	0.2	0.8	87.1	-41.7	Jun.
931.8	2,463.0	0.0	3,394.9	0.1	0.8	85.1	-40.1	Jul.
941.8	2,531.0	0.0	3,472.8	0.1	0.8	83.0	-36.0	Aug.
962.4	2,533.0	0.0	3,495.4	6.4	0.8	80.6	-39.5	Sep.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	496.6	32.8	463.8	4,293.2	137.5	4,155.7	1,083.3	0.0	140.2	3,792.0	3,932.2	9,171.2
2019												
Mar.	518.7	38.2	480.5	3,640.9	139.1	3,501.7	1,385.4	0.0	209.3	3,007.5	3,216.8	8,103.9
Jun.	548.3	43.8	504.6	3,713.0	139.4	3,573.6	1,361.1	0.0	240.2	3,120.5	3,360.7	8,295.4
Sep.	580.1	46.2	533.9	3,758.8	140.3	3,618.5	1,441.0	0.0	233.6	3,244.1	3,477.7	8,537.2
Dec.	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020												
Mar.	578.9	34.0	544.9	3,938.8	139.3	3,799.5	1,335.6	0.0	199.1	3,597.2	3,796.3	8,931.3
Jun.	534.0	30.1	503.9	4,131.6	138.8	3,992.8	1,256.8	0.0	207.7	3,597.6	3,805.3	9,054.8
Sep.	552.5	28.4	524.1	4,158.0	138.6	4,019.4	1,169.0	0.0	154.1	3,699.3	3,853.5	9,041.9
Dec.	496.6	32.8	463.8	4,293.2	137.5	4,155.7	1,083.3	0.0	140.2	3,792.0	3,932.2	9,171.2
2021												
Mar.	581.1	39.7	541.4	4,368.0	137.5	4,230.5	1,098.6	0.0	157.2	3,721.0	3,878.2	9,207.3
Jun.	652.2	43.7	608.5	4,358.6	137.5	4,221.1	1,334.0	0.0	153.7	3,610.4	3,764.1	9,319.3

Note:

^{1/} The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	2019
0.0	0.0	1.6	0.0	7,853.9	2,486.0	-640.4	2020
							2019
0.0	0.0	1.5	0.0	6,858.1	2,268.8	-544.0	Mar.
0.0	0.0	1.5	0.0	7,315.5	2,070.5	-587.5	Jun.
0.0	0.0	1.5	0.0	7,377.8	2,183.8	-491.3	Sep.
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	Dec.
							2020
0.0	0.0	1.6	0.0	7,587.5	2,513.0	-622.0	Mar.
0.0	0.0	1.6	0.0	7,863.2	2,319.2	-638.1	Jun.
0.0	0.0	1.6	0.0	7,808.9	2,369.1	-637.1	Sep.
0.0	0.0	1.6	0.0	7,853.9	2,486.0	-640.4	Dec.
							2021
0.0	0.0	1.6	0.0	7,823.0	2,554.3	-630.2	Mar.
0.0	0.0	1.6	0.0	8,129.9	2,465.2	-669.0	Jun.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government	Total					
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,241.6	663.4	2,578.2	5,056.5	684.4	4,372.2	8.8	582.1	11,853.9	12,444.8	16,817.0
2019											
Mar.	3,053.1	913.0	2,140.1	3,915.6	612.5	3,303.1	11.9	530.6	11,173.0	11,715.5	15,018.6
Jun.	3,120.9	931.7	2,189.2	4,093.8	674.2	3,419.5	11.1	559.2	11,371.7	11,942.0	15,361.5
Sep	3,306.1	901.6	2,404.5	4,243.7	662.6	3,581.0	10.7	545.4	11,491.5	12,047.6	15,628.6
Dec	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020											
Mar.	3,285.9	857.2	2,428.7	4,437.9	600.1	3,837.8	9.1	488.4	11,954.5	12,452.1	16,289.9
Jun.	3,193.4	805.2	2,388.1	4,879.2	822.1	4,057.1	8.7	493.3	11,895.1	12,397.1	16,454.2
Sep.	3,374.0	709.8	2,664.2	4,931.3	910.8	4,020.4	8.9	585.9	11,886.3	12,481.1	16,501.5
Dec.	3,241.6	663.4	2,578.2	5,056.5	684.4	4,372.2	8.8	582.1	11,853.9	12,444.8	16,817.0
2021											
Mar.	3,454.7	672.6	2,782.2	5,192.7	717.5	4,475.3	9.0	605.3	11,740.2	12,354.5	16,829.7
Jun.	4,292.7	730.8	3,561.9	5,237.7	934.5	4,303.2	8.0	599.1	11,672.9	12,280.0	16,583.2

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	2019
565.1	7,016.8	26.6	1.6	0.0	7,853.9	4,315.9	-384.6	2020
								2019
545.0	6,177.1	19.5	1.4	0.0	6,858.1	3,884.6	-327.0	Mar.
585.0	6,226.1	19.6	1.4	0.0	7,315.5	3,804.2	-401.0	Jun.
564.9	6,416.6	16.0	1.4	0.0	7,377.8	3,934.1	-277.1	Sep.
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	Dec.
								2020
528.8	6,688.1	15.5	1.6	0.0	7,587.5	4,337.7	-430.1	Mar.
535.1	6,754.0	20.8	1.6	0.0	7,863.2	4,155.5	-512.5	Jun.
530.9	6,990.5	20.3	1.6	0.0	7,808.9	4,193.7	-392.9	Sep.
565.1	7,016.8	26.6	1.6	0.0	7,853.9	4,315.9	-384.6	Dec.
								2021
597.2	7,086.5	34.7	1.6	0.0	7,823.0	4,467.5	79.3	Mar.
569.2	7,343.1	33.5	1.6	0.0	8,129.9	4,448.1	-358.1	Jun.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2019									
Mar.	1,659.6	1,915.8	4,767.0	7,486.8	8,253.7	-198.6	8,165.5	338.4	8,305.2
Jun.	1,684.6	2,053.8	4,810.4	7,461.7	8,267.2	-154.0	8,251.2	335.4	8,432.6
Sep.	1,870.6	2,295.0	4,942.1	7,712.9	8,499.0	-37.4	8,247.4	327.8	8,537.6
Dec.	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020									
Mar.	1,888.7	2,300.1	5,139.9	7,851.5	8,617.4	38.3	8,357.4	303.0	8,698.5
Jun.	1,888.0	2,452.8	5,232.0	7,778.7	8,564.3	62.1	8,297.5	298.7	8,657.4
Sep.	2,140.8	2,757.4	5,448.9	7,941.2	8,737.6	0.1	8,187.0	446.0	8,632.5
Dec.	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021									
Jan.	2,020.4	2,620.7	5,631.9	7,955.9	8,752.2	236.6	8,087.4	470.3	8,794.1
Feb.	2,054.7	2,628.9	5,629.9	7,950.5	8,756.4	290.6	8,033.8	460.1	8,784.3
Mar.	2,240.8	2,790.5	5,687.0	8,050.4	8,863.0	244.7	8,048.2	464.5	8,757.3
Apr.	2,225.5	3,201.6	5,715.2	8,036.3	8,851.5	272.1	8,024.8	455.9	8,752.6
May	2,531.1	3,492.6	5,873.3	8,185.4	8,992.5	140.2	8,005.4	471.4	8,616.9
Jun.	2,953.4	3,493.1	6,302.6	8,602.2	9,420.8	82.1	8,061.3	461.0	8,604.2
Jul.	2,942.8	3,394.9	6,326.6	8,566.7	9,395.1	113.2	8,029.1	463.2	8,605.3
Aug.	2,838.8	3,472.8	6,474.1	8,650.1	9,494.6	309.0	8,035.6	460.6	8,801.5
Sep.	2,727.7	3,495.4	6,511.7	8,632.0	9,494.4	360.5	8,095.7	467.5	8,923.5

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2019										
Mar.	1,719.5	130.6	71.8	1,921.9	0.0	86.5	0.0	86.6	465.1	2,473.5
Jun.	1,769.9	131.1	72.4	1,973.4	0.0	169.7	0.0	169.7	475.3	2,618.4
Sep.	1,956.0	132.3	73.0	2,161.3	0.0	158.6	0.0	158.6	529.4	2,849.3
Dec.	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020										
Mar.	1,985.4	137.0	76.3	2,198.7	0.0	159.8	0.0	159.8	542.6	2,901.1
Jun.	1,973.5	131.9	73.3	2,178.8	0.0	353.9	0.0	353.9	516.2	3,048.9
Sep.	2,122.5	132.3	74.5	2,329.4	0.0	374.2	0.0	374.2	633.9	3,337.5
Dec.	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021										
Jan.	1,971.4	129.5	71.9	2,172.9	0.0	374.8	0.0	374.8	651.1	3,198.8
Feb.	1,979.9	127.7	71.4	2,179.0	0.0	376.4	0.0	376.4	651.8	3,207.2
Mar.	2,170.8	129.2	71.9	2,371.9	0.0	374.3	0.0	374.3	659.3	3,405.4
Apr.	2,570.7	128.7	71.9	2,771.3	0.0	374.8	0.0	374.8	630.1	3,776.2
May	2,929.7	129.3	72.1	3,131.1	0.0	372.0	0.0	372.0	643.4	4,146.6
Jun.	2,968.8	131.2	72.6	3,172.6	0.0	372.7	0.0	372.7	639.5	4,184.8
Jul.	2,908.9	131.9	72.9	3,113.7	0.0	374.5	0.0	374.5	642.2	4,130.4
Aug.	2,810.5	413.5	73.3	3,297.3	0.0	426.0	0.0	426.0	644.8	4,368.1
Sep.	2,693.0	413.7	73.7	3,180.3	0.0	489.5	0.0	489.5	705.8	4,375.7

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/ Bonds	Total	Central Government			Official Entities	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total	Deposits	
2004	51.4	83.0	101.0	96.6	332.0	0.0	12.9	12.9	0.0	12.9
2005	59.9	96.9	71.5	35.1	263.4	0.0	9.1	9.1	0.0	9.1
2006	60.3	159.2	107.3	0.2	327.0	0.0	6.0	6.0	0.0	6.0
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2019										
Mar.	192.9	783.3	290.6	0.0	1,266.4	0.0	9.7	9.7	0.0	9.7
Jun.	176.5	775.4	434.0	0.0	1,385.5	0.0	2.2	2.2	0.0	2.2
Sep.	201.9	817.5	612.6	0.0	1,631.6	0.0	5.0	5.0	0.0	5.0
Dec.	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020										
Mar.	240.3	828.3	590.0	0.0	1,658.6	0.0	21.8	21.8	0.0	21.8
Jun.	198.3	840.9	751.8	0.0	1,791.0	0.0	11.5	11.5	0.0	11.5
Sep.	205.5	869.2	1,001.3	0.0	2,076.0	0.0	5.0	5.0	0.0	5.0
Dec.	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021										
Jan.	199.6	851.5	879.3	0.0	1,930.4	0.0	9.1	9.1	0.0	9.1
Feb.	187.1	848.7	896.6	0.0	1,932.4	0.0	15.9	15.9	0.0	15.9
Mar.	194.7	851.4	1,054.2	0.0	2,100.2	0.0	49.0	49.0	0.0	49.0
Apr.	188.0	855.4	1,451.3	0.0	2,494.7	0.0	11.4	11.4	0.0	11.4
May	200.6	887.7	1,689.9	0.0	2,778.2	0.0	85.2	85.2	0.0	85.2
Jun.	198.1	905.7	1,668.3	0.0	2,772.2	0.0	95.8	95.8	0.0	95.8
Jul.	201.2	914.7	1,548.2	0.0	2,664.1	0.0	136.1	136.1	0.0	136.1
Aug.	194.8	913.3	1,617.4	0.0	2,725.5	0.0	12.9	12.9	0.0	12.9
Sep.	201.0	912.2	1,620.7	0.0	2,733.9	0.0	27.9	27.9	0.0	27.9

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.

^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.

^{3/} Currency with non-bank public was revised from 2001-October 2015.

^{4/} Held outside of the banking system.

^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FII: LIABILITIES

Private Sector		Other Liabilities						Total ^{5/}	End of Period
Currency with non-bank public (r) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4/}	Total	Other		
		General	Revaluation						
252.1	2.0	36.5	13.0	17.8	253.1	322.4	129.2	1,048.6	2004
279.9	2.0	54.0	39.0	17.4	78.5	190.9	132.6	875.9	2005
293.9	2.0	66.0	30.2	17.4	0.2	115.8	169.7	912.4	2006
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	2019
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	2020
									2019
648.9	2.0	283.7	34.3	199.1	0.00	519.0	29.5	2,473.5	Mar.
667.9	2.0	283.7	37.9	199.9	0.00	523.5	39.3	2,618.4	Jun.
663.0	2.0	284.7	40.6	201.4	0.00	528.7	21.0	2,849.3	Sep.
670.8	2.0	284.7	32.1	199.5	0.00	518.3	25.6	2,874.4	Dec.
									2020
641.4	2.0	284.7	40.5	208.8	0.00	536.1	43.1	2,901.1	Mar.
661.8	2.0	284.7	46.2	201.1	0.00	534.0	50.5	3,048.9	Jun.
681.4	2.0	285.7	44.7	201.7	0.00	534.1	41.0	3,337.5	Sep.
704.8	2.0	285.7	39.9	199.5	0.00	527.1	42.7	3,221.3	Dec.
									2021
690.3	2.0	285.7	34.4	197.3	0.00	519.4	49.6	3,198.8	Jan.
696.5	2.0	285.7	33.2	194.7	0.00	515.6	46.9	3,207.2	Feb.
690.2	2.0	285.7	35.5	196.9	0.00	520.1	45.8	3,405.4	Mar.
706.8	2.0	285.7	32.7	196.1	0.00	516.5	46.8	3,776.2	Apr.
714.1	2.0	285.7	33.1	197.1	0.00	517.9	51.2	4,146.6	May
720.7	2.0	285.7	35.1	198.7	0.00	521.5	74.6	4,184.8	Jun.
730.6	2.0	285.7	32.6	199.8	0.00	520.1	79.5	4,130.4	Jul.
747.1	2.0	285.7	32.5	481.5	0.00	801.7	80.8	4,368.1	Aug.
761.4	2.0	285.7	32.8	481.8	0.00	802.3	50.3	4,375.7	Sep.

Table 9

COMMERCIAL BANKS¹

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}						Claims on Central Government		
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2019														
Mar.	192.9	783.3	290.2	0.0	1,266.4	9.1	452.0	78.4	11.5	43.7	594.7	0.0	168.7	168.8
Jun.	176.5	775.4	433.6	0.0	1,385.5	12.3	234.0	264.3	22.9	46.1	579.6	0.0	191.8	191.8
Sep.	201.9	817.5	612.0	0.0	1,631.4	14.8	281.3	169.2	22.9	58.0	546.2	0.0	306.8	306.8
Dec.	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020														
Mar.	240.3	828.3	589.7	0.0	1,658.3	9.2	292.0	106.3	0.0	89.9	497.4	0.0	310.8	310.8
Jun.	198.3	840.9	751.6	0.0	1,790.7	8.3	338.7	32.2	0.0	83.0	462.1	0.0	362.2	362.2
Sep.	205.5	869.2	1,000.8	0.0	2,075.5	3.6	353.1	30.5	0.0	87.9	475.1	0.0	365.9	365.9
Dec.	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021														
Jan.	199.6	851.5	879.1	0.0	1,930.2	3.4	328.2	34.4	0.0	105.5	471.5	0.0	356.1	356.1
Feb.	187.1	848.7	896.4	0.0	1,932.2	3.4	376.6	34.2	0.0	96.8	510.9	0.0	375.7	375.7
Mar.	194.7	851.4	1,054.0	0.0	2,100.0	3.2	357.4	48.2	0.0	78.8	487.7	0.0	421.7	421.7
Apr.	188.0	855.4	1,451.3	0.0	2,494.7	3.3	378.4	41.8	0.0	78.5	501.9	0.0	413.6	413.6
May	200.6	887.7	1,689.9	0.0	2,778.2	3.4	312.5	65.0	0.0	77.5	458.5	0.0	428.6	428.6
June	198.1	905.7	1,669.9	0.0	2,773.8	3.5	338.2	31.9	0.0	77.1	450.6	0.0	475.7	475.7
Jul.	201.2	914.7	1,548.2	0.0	2,664.1	3.3	352.3	42.8	10.0	74.6	483.0	0.0	456.8	456.8
Aug.	194.8	913.3	1,617.4	0.0	2,725.5	3.2	358.2	31.9	10.0	76.3	479.7	0.0	457.0	457.0
Sep.	201.0	912.2	1,620.7	0.0	2,733.9	3.1	352.8	22.4	10.0	91.6	479.9	0.0	467.2	467.2

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations			Claims on Private Sector					Others	Total ^{6/}	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	2020
												2019
5.2	11.8	320.2	0.0	320.2	4,816.3	2,084.5	47.3	28.3	6,976.3	679.5	10,022.8	Mar.
5.3	10.9	317.9	0.0	317.9	4,861.6	2,088.1	56.0	27.8	7,033.5	707.0	10,231.5	Jun.
5.3	10.6	310.7	0.0	310.7	4,793.6	2,110.0	62.0	30.8	6,996.4	705.7	10,513.0	Sep.
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	Dec.
												2020
4.5	9.1	288.3	0.0	288.3	4,858.6	2,134.5	66.0	27.2	7,086.4	679.3	10,534.2	Mar.
4.3	8.6	284.7	0.0	284.7	4,833.1	2,116.2	66.0	27.7	7,043.0	685.6	10,641.2	Jun.
4.4	8.9	323.6	0.0	323.6	4,772.0	2,099.6	66.0	22.3	6,959.9	680.2	10,893.5	Sep.
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	Dec.
												2021
4.5	8.6	350.1	0.0	350.1	4,690.0	2,101.8	68.0	24.7	6,884.4	694.9	10,700.3	Jan.
4.6	8.4	340.8	0.0	340.8	4,640.1	2,101.0	68.0	26.0	6,835.1	709.6	10,717.2	Feb.
4.6	8.9	344.9	0.0	344.9	4,662.1	2,100.6	68.0	25.8	6,856.5	715.5	10,939.9	Mar.
4.6	8.4	337.9	0.0	337.9	4,651.8	2,092.1	68.0	25.5	6,837.3	654.6	11,252.9	Apr.
4.6	8.3	339.2	0.0	339.2	4,653.0	2,075.8	68.0	31.0	6,827.8	654.8	11,499.9	May
5.0	8.0	335.8	0.0	335.8	4,713.0	2,067.3	68.0	39.2	6,887.4	670.2	11,606.5	June
4.7	7.9	339.0	0.0	339.0	4,719.3	2,055.7	64.0	24.4	6,863.3	654.8	11,473.6	Jul.
4.7	8.0	336.4	0.0	336.4	4,716.7	2,050.7	64.0	24.7	6,856.1	664.2	11,531.6	Aug.
4.7	7.6	343.4	0.0	343.4	4,770.3	2,043.6	61.5	26.1	6,901.4	664.2	11,602.3	Sep.

Table 10

COMMERCIAL BANKS¹

(\$ million)

End of Period	Transferable Deposits ^{2/}					Other Deposits ^{5/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{6/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2019												
Mar.	477.0	50.6	481.4	1,841.6	1,475.7	914.6	6.2	435.5	633.4	967.5	19.5	0.0
Jun.	575.8	40.2	415.9	1,902.5	1,458.9	770.4	11.0	420.8	654.3	1,034.5	19.6	0.0
Sep.	610.6	35.1	428.7	1,995.8	1,474.9	820.3	11.0	432.4	663.4	1,068.8	16.0	0.0
Dec.	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020												
Mar.	596.7	59.8	588.3	1,926.9	1,550.6	712.7	5.8	446.2	648.8	1,039.5	15.1	0.0
Jun.	528.8	53.3	619.8	1,928.2	1,641.7	632.4	6.6	392.4	641.6	1,023.6	17.9	0.0
Sep.	536.5	58.4	639.2	2,052.5	1,696.2	569.5	5.4	370.0	673.5	1,037.3	9.9	0.0
Dec.	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021												
Jan.	537.1	51.4	603.5	2,102.4	1,864.2	550.1	6.0	394.2	665.7	901.6	8.6	0.0
Feb.	595.6	43.6	598.4	2,076.0	1,862.0	513.1	6.0	410.6	663.8	902.4	11.8	0.0
Mar.	603.8	38.4	611.8	2,147.8	1,878.1	534.4	6.0	400.5	668.8	903.6	24.5	0.0
Apr.	559.4	32.6	617.6	2,102.7	1,891.0	546.5	5.0	383.2	665.3	891.0	9.8	0.0
May	594.5	31.7	656.6	2,106.4	1,948.9	535.9	5.0	393.1	671.2	885.1	9.4	0.0
Jun.	844.3	29.8	702.8	2,207.1	1,981.7	529.0	5.0	407.4	658.5	886.6	13.2	0.0
Jul.	843.3	40.3	692.6	2,194.1	2,009.8	513.0	5.0	408.0	622.8	896.3	13.3	0.0
Aug.	839.0	51.2	705.5	2,286.3	2,031.5	498.4	5.0	390.9	594.0	907.6	12.6	0.0
Sep.	877.5	55.0	662.3	2,279.2	2,075.8	426.2	5.0	422.0	621.5	878.8	16.1	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES^{7/}

Central Government				Non-Residents (Foreign Liabilities) ^{7/}				Central Bank	Shares & Other Equity	Other	Total ^{8/}	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	2020
												2019
324.4	90.7	12.7	427.8	206.2	367.6	58.0	631.9	32.2	1,187.2	440.7	10,022.8	Mar.
381.0	101.8	9.9	492.7	240.0	332.0	73.6	645.6	37.3	1,288.4	463.6	10,231.5	Jun.
406.0	92.5	6.6	505.0	228.1	307.8	76.7	612.6	77.9	1,294.1	466.3	10,513.0	Sep.
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	Dec.
												2020
316.5	78.3	19.3	414.1	221.3	274.0	82.0	577.3	85.7	1,355.5	511.0	10,534.2	Mar.
555.1	75.1	7.7	637.8	263.9	203.1	83.2	550.2	46.7	1,369.3	550.8	10,641.2	Jun.
624.7	123.9	6.4	755.0	239.9	113.8	81.8	435.6	105.2	1,398.3	550.8	10,893.5	Sep.
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	Dec.
												2021
433.3	49.7	5.2	488.1	264.9	43.8	85.1	393.7	123.8	1,426.0	584.0	10,700.3	Jan.
393.9	49.7	5.7	449.3	276.2	43.5	87.3	407.1	124.1	1,474.4	579.3	10,717.2	Feb.
444.8	49.7	8.0	502.5	284.9	44.2	63.1	392.1	131.2	1,487.3	609.2	10,939.9	Mar.
448.5	47.2	9.3	505.0	736.5	44.3	40.5	821.3	107.0	1,524.3	591.0	11,252.9	Apr.
513.1	47.2	11.7	572.1	744.0	45.4	43.2	832.6	108.5	1,539.7	609.3	11,499.9	May
610.5	47.2	7.1	664.8	335.4	46.2	41.5	423.1	108.1	1,529.1	616.0	11,606.5	Jun.
522.0	47.5	6.8	576.3	319.7	43.5	42.1	405.4	108.8	1,525.7	618.9	11,473.6	Jul.
498.1	48.2	7.2	553.5	321.8	43.5	44.4	409.6	102.3	1,523.9	620.4	11,531.6	Aug.
540.4	41.7	9.4	591.6	311.1	42.9	45.4	399.4	137.0	1,515.0	640.0	11,602.3	Sep.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{2/}				Adjusted Liquid Assets	Required Liquid Assets ^{3/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)	5 (4-1)	6	7 (4-6)	8 (7-1)
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
2019								
Mar.	192.9	290.2	410.4	893.6	700.6	758.1	135.4	-57.5
Jun.	176.5	433.6	439.7	1,049.8	873.3	752.1	297.6	121.2
Sep.	201.9	612.0	569.7	1,383.6	1,181.7	793.6	590.0	388.1
Dec.	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020								
Mar.	240.3	589.7	567.9	1,397.9	1,157.5	804.5	593.4	353.1
Jun.	198.3	751.6	609.6	1,559.4	1,361.2	809.4	750.0	551.7
Sep.	205.5	1,000.8	607.5	1,813.8	1,608.3	802.1	1,011.7	806.2
Dec.	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
2021								
Jan.	199.6	879.1	620.5	1,699.2	1,499.6	809.8	889.4	689.8
Feb.	187.1	896.4	640.1	1,723.6	1,536.5	808.6	915.0	727.9
Mar.	194.7	1,054.0	681.2	1,929.8	1,735.1	807.2	1,122.6	927.9
Apr.	188.0	1,451.3	670.0	2,309.3	2,121.3	826.4	1,482.9	1,294.8
May	200.6	1,689.9	685.0	2,575.5	2,375.0	853.1	1,722.4	1,521.8
Jun.	198.1	1,668.3	728.1	2,594.6	2,396.5	877.3	1,717.3	1,519.2
Jul.	201.2	1,548.2	721.3	2,470.7	2,269.5	888.8	1,581.9	1,380.7
Aug.	194.8	1,617.4	718.0	2,530.2	2,335.4	875.3	1,654.9	1,460.1
Sep.	201.0	1,620.7	717.7	2,539.3	2,338.3	881.2	1,658.1	1,457.1

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items. The total is derived as 10% of commercial banks deposits and similar liabilities at the end of the previous month.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{1/}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{4/}	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	2019
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	2020
							2019
6,956.6	7,581.5	12.8	10.1	91.8	1.8	-0.8	Mar.
7,012.9	7,521.4	15.0	12.5	93.2	4.0	1.6	Jun.
6,968.3	7,936.3	19.9	17.0	87.8	7.4	4.9	Sep.
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	Dec.
							2020
7,035.4	8,044.6	19.9	16.5	87.5	7.4	4.4	Mar.
7,019.9	8,094.1	22.2	19.4	86.7	9.3	6.8	Jun.
7,005.4	8,021.3	25.9	23.0	87.3	12.6	10.1	Sep.
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	Dec.
							2021
6,977.6	8,097.7	24.4	21.5	86.2	11.0	8.5	Jan.
6,927.0	8,086.5	24.9	22.2	85.7	11.3	9.0	Feb.
6,965.0	8,072.3	27.7	24.9	86.3	13.9	11.5	Mar.
6,956.1	8,264.5	33.2	30.5	84.2	17.9	15.7	Apr.
6,945.1	8,531.1	37.1	34.2	81.4	20.2	17.8	May
6,992.8	8,773.1	37.1	34.3	79.7	19.6	17.3	Jun.
6,991.2	8,887.9	35.3	32.5	78.7	17.8	15.5	Jul.
6,982.2	8,753.1	36.2	33.4	79.8	18.9	16.7	Aug.
7,035.4	8,812.2	36.1	33.2	79.8	18.8	16.5	Sep.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non - Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,935.8	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2019																
Mar.	374.9	924.2	3,181.1	94.4	4,574.5	22.1	61.9	230.6	3.8	318.5	74.8	1,170.8	1,302.9	21.5	2,570.0	7,463.0
Jun.	421.2	950.3	3,223.0	105.8	4,700.3	32.2	29.0	238.1	4.0	303.2	80.6	1,080.2	1,391.4	22.2	2,574.3	7,577.8
Sep.	441.1	1,001.9	3,304.3	120.0	4,867.3	36.1	64.6	231.3	3.7	335.8	67.3	1,110.8	1,433.4	24.9	2,636.4	7,839.5
Dec.	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020																
Mar.	376.1	1,135.0	3,326.7	118.1	4,955.9	25.5	39.8	233.0	3.8	302.2	58.6	1,073.9	1,364.5	28.9	2,526.0	7,784.1
Jun.	607.5	1,100.6	3,433.6	111.4	5,253.1	38.5	23.1	233.2	4.0	298.8	43.2	968.7	1,350.4	30.2	2,392.5	7,944.4
Sep.	683.1	1,133.4	3,511.7	104.2	5,432.5	80.4	15.8	233.1	4.4	333.7	49.0	904.9	1,406.2	29.9	2,390.0	8,156.2
Dec.	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2021																
Jan.	484.6	1,078.2	3,743.2	111.0	5,416.9	0.1	0.0	106.6	0.4	107.1	55.5	926.4	1,391.4	30.1	2,403.4	7,927.5
Feb.	437.5	1,150.5	3,716.4	112.1	5,416.5	0.1	0.0	105.8	0.4	106.4	55.5	908.7	1,392.6	29.9	2,386.8	7,909.7
Mar.	483.2	1,173.2	3,794.8	114.1	5,565.3	0.1	0.0	106.4	0.3	106.8	55.6	917.1	1,400.6	30.5	2,403.9	8,076.0
Apr.	480.9	1,135.2	3,777.0	117.2	5,510.4	0.1	0.0	105.7	0.2	106.1	52.2	912.3	1,386.7	30.8	2,381.9	7,998.4
May	544.8	1,208.4	3,842.4	115.8	5,711.4	0.1	0.0	103.8	0.2	104.1	52.2	911.6	1,390.9	31.9	2,386.7	8,202.2
Jun.	640.3	1,505.4	3,973.0	117.7	6,236.4	0.1	0.0	103.6	0.2	103.9	52.2	918.6	1,381.0	32.6	2,384.5	8,724.8
Jul.	562.2	1,489.5	3,981.5	113.8	6,147.0	0.1	0.0	103.1	0.2	103.4	52.5	903.1	1,355.9	33.3	2,344.8	8,595.2
Aug.	549.3	1,496.8	4,094.4	116.8	6,257.4	0.1	0.0	103.4	0.1	103.6	53.1	871.3	1,341.3	33.3	2,299.0	8,660.0
Sep.	595.4	1,485.4	4,122.9	114.6	6,318.4	0.1	0.0	100.4	0.1	100.6	46.7	830.0	1,344.2	32.7	2,253.6	8,672.5

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates		Lending Rates									
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2019												
Mar.	1.21	3.93	6.58	4.97	5.03	5.03	4.77	6.52	8.91	6.58	7.07	5.66
Jun.	1.08	4.13	7.15	5.56	5.49	5.59	5.26	6.95	8.93	7.06	7.09	6.03
Sep.	1.24	4.31	7.45	5.92	5.84	5.79	5.53	7.20	9.42	7.16	7.21	6.25
Dec.	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020												
Mar.	1.83	4.15	7.26	5.90	5.73	5.84	5.59	7.33	9.43	7.12	7.18	6.28
Jun.	0.87	3.77	7.16	5.65	5.67	5.75	5.50	7.11	9.43	7.06	6.95	6.12
Sep.	0.64	3.33	7.15	5.81	5.64	5.80	5.50	7.07	9.43	7.08	6.86	6.12
Dec.	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021												
Jan.	0.54	3.09	7.03	6.14	5.63	5.76	5.48	6.98	9.47	7.06	6.77	6.09
Feb.	0.55	3.02	7.06	5.88	5.63	5.73	5.47	6.99	9.47	7.01	6.74	6.06
Mar.	0.54	2.94	7.05	6.15	5.63	5.69	5.49	6.85	9.50	6.84	6.71	6.06
Apr.	0.55	2.86	7.09	5.80	5.64	5.69	5.46	6.80	9.44	6.81	6.72	6.03
May	0.55	2.74	7.08	5.78	5.60	5.67	5.39	6.74	9.44	6.82	6.67	5.97
Jun.	0.56	2.64	7.25	5.72	5.59	5.69	5.42	6.66	9.25	6.77	6.63	5.96
Jul.	0.56	2.55	7.15	5.73	5.61	5.67	5.30	6.59	9.45	6.73	6.60	5.92
Aug.	0.55	2.48	7.15	5.94	5.59	5.60	5.29	6.80	9.45	6.68	6.56	5.91
Sep.	0.55	2.30	7.12	5.90	5.58	5.56	5.23	6.68	9.45	6.66	6.54	5.87

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS^{1/}

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2019						
Mar.	0.00-5.47	0.26-5.54	2.45-5.58	1.97-5.03	3.51-5.07	0.28-5.77
Jun.	0.00-7.25	0.00-6.90	2.43-7.08	0.00-7.30	3.28-5.78	2.88-6.26
Sep.	0.00-4.81	0.00-5.10	0.67-4.99	1.91-5.31	3.32-4.59	3.00-6.47
Dec.	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020						
Mar.	0.00-2.30	0.41-3.24	0.00-3.50	0.00-3.74	2.56-4.14	0.00-4.07
Jun.	0.00-3.25	0.00-3.50	0.15-3.13	0.00-2.86	2.90-4.23	0.00-3.25
Sep.	0.00-3.07	0.00-2.91	0.00-3.07	0.00-3.26	2.08-3.46	0.00-3.21
Dec.	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2021						
Jan.	0.00-2.00	0.00-3.02	0.00-3.25	1.81-3.29	2.49-3.15	1.56-3.76
Feb.	0.00-2.81	0.00-2.81	0.00-2.39	1.72-3.04	2.11-2.96	0.00-3.50
Mar.	0.00-1.00	0.00-2.75	0.72-2.90	0.00-3.50	2.27-3.13	0.00-3.24
Apr.	0.00-2.69	0.00-2.54	0.00-2.85	0.00-2.95	2.35-2.75	0.00-4.25
May	0.00-1.00	0.00-2.55	0.00-2.61	0.00-2.40	2.06-2.77	0.00-3.66
Jun.	0.00-2.51	0.00-2.39	0.00-2.05	0.00-2.33	1.80-3.50	0.00-2.75
Jul.	0.00-0.97	0.00-2.55	0.00-1.77	0.00-2.00	1.80-3.97	0.00-3.80
Aug.	0.00-0.39	0.00-2.55	0.00-1.56	0.00-2.06	1.45-2.57	0.00-4.25
Sep.	0.00-2.20	0.00-1.94	0.00-0.75	0.00-1.75	0.00-2.33	0.00-4.35

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	2020
						2019
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Mar.
0.00-0.75	0.75-2.10	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.50	Jun.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.00	Sep.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Dec.
						2020
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Mar.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Jun.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Sep.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Dec.
						2021
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Jan.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Feb.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Mar.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.50	Apr.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.50	May
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.50	Jun.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Jul.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Aug.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Sep.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Const- ruction	Real Estate (including property development)	Non-Bank Financial Institu- tions	Public Enter- prises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2019													
Mar.	1.4	18.4	10.9	38.6	29.1	162.7	76.8	43.3	160.3	781.1	1,080.1	4.8	48.8
Jun.	1.6	21.9	8.8	38.7	27.4	179.4	75.0	42.6	162.4	792.1	1,107.7	4.9	48.6
Sep.	1.6	16.8	9.2	38.1	27.8	154.7	81.5	40.6	172.7	771.2	1,133.3	4.9	52.0
Dec.	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020													
Mar.	1.6	15.6	7.5	34.5	32.9	155.1	90.6	40.0	184.2	684.4	1,245.8	4.1	40.2
Jun.	1.6	13.7	11.1	41.0	34.8	171.8	94.2	41.7	164.1	680.8	1,270.5	4.2	45.0
Sep.	1.6	15.2	11.1	46.0	39.5	152.5	93.5	39.9	161.3	691.7	1,276.0	4.4	42.4
Dec.	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021													
Jan.	1.6	14.3	11.0	48.3	38.7	149.6	90.4	39.4	172.8	717.5	1,267.0	4.5	43.1
Feb.	1.5	14.3	10.5	47.9	38.3	135.9	90.6	39.7	172.8	708.3	1,271.2	4.5	44.7
Mar.	1.5	14.3	10.8	48.1	40.1	137.6	89.5	44.8	171.4	705.2	1,285.7	4.6	42.5
Apr.	1.5	14.2	10.3	48.0	42.1	146.8	87.9	39.5	171.5	708.1	1,289.0	4.6	41.9
May	1.6	14.0	9.9	48.1	41.5	140.5	88.2	26.3	185.2	706.1	1,290.9	4.6	42.1
Jun.	1.6	14.3	9.8	46.4	38.1	155.9	87.8	25.9	185.5	708.5	1,298.8	4.9	39.4
Jul.	1.5	12.6	9.0	46.4	39.6	148.4	89.8	37.2	183.0	714.6	1,307.0	4.6	40.4
Aug.	1.4	12.6	9.8	45.1	40.2	140.7	87.0	36.8	181.9	712.2	1,310.0	4.7	40.5
Sep.	1.5	12.9	8.1	46.3	40.3	156.1	88.4	52.5	187.9	713.5	1,336.2	4.7	41.0

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	2020
											2019
414.5	1,038.2	305.4	194.0	117.8	1,626.3	127.0	331.0	11.8	334.5	6,956.6	Mar.
402.6	1,060.2	299.3	198.3	116.5	1,650.8	119.6	317.5	11.0	325.9	7,012.9	Jun.
390.3	1,048.0	290.3	192.1	116.4	1,676.1	113.5	320.3	10.6	306.4	6,968.3	Sep.
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	Dec.
											2020
403.5	1,036.6	281.6	180.6	125.6	1,732.5	101.9	318.2	9.1	309.2	7,035.4	Mar.
425.9	999.6	290.9	170.9	118.7	1,755.1	94.6	286.3	9.0	294.3	7,019.9	Jun.
439.8	945.2	290.1	209.3	118.0	1,768.5	88.0	267.7	8.9	299.0	7,009.5	Sep.
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	Dec.
											2021
441.9	920.2	298.7	205.5	116.1	1,791.4	81.3	233.8	8.6	281.9	6,977.6	Jan.
443.6	894.4	299.2	203.4	113.4	1,795.5	80.0	227.9	8.4	281.1	6,927.0	Feb.
454.3	891.4	302.4	201.5	130.5	1,797.8	78.1	226.3	8.9	277.8	6,965.0	Mar.
462.8	884.2	307.2	199.7	130.9	1,802.7	76.3	220.1	8.4	258.4	6,956.1	Apr.
466.1	903.8	304.7	198.2	131.1	1,790.7	74.2	211.8	8.3	257.4	6,945.1	May
466.8	941.2	310.4	196.1	130.9	1,787.6	73.0	207.8	8.0	254.0	6,992.8	Jun.
469.2	940.4	308.7	195.5	130.8	1,782.7	70.3	201.3	7.9	250.4	6,991.2	Jul.
474.7	934.3	321.4	193.5	130.9	1,784.8	69.3	195.3	8.0	247.1	6,982.2	Aug.
468.1	936.2	322.7	192.4	128.9	1,784.4	67.8	190.1	7.6	247.8	7,035.4	Sep.

Table 16

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Balance due from:			Loans and Advances							Lease Finance					
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2019																
Mar.	36.7	52.3	2.9	91.9	0.1	1.1	363.6	192.8	0.0	557.7	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	49.3	42.5	3.8	95.6	0.1	1.1	372.1	201.1	0.0	574.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	45.9	52.3	4.8	102.9	0.1	1.1	378.0	211.8	0.0	591.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020																
Mar.	59.0	57.0	3.2	119.2	0.1	1.0	381.0	234.3	0.0	616.4	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	64.4	66.5	7.4	138.3	0.1	1.0	371.0	235.0	0.0	607.1	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	63.2	62.5	19.0	144.7	0.1	1.6	361.8	237.2	0.0	600.7	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021																
Jan.	60.7	60.0	18.3	139.0	0.0	1.6	346.3	238.8	0.0	586.8	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	68.4	48.0	24.4	140.8	0.0	1.5	342.1	239.0	0.0	582.7	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	69.0	48.0	28.3	145.3	0.0	1.5	338.4	236.9	0.0	576.8	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	71.2	54.0	31.8	157.0	0.0	1.4	336.1	234.4	0.0	571.9	0.0	0.0	0.0	0.0	0.0	0.0
May	71.0	53.0	36.5	160.5	0.0	1.4	334.0	230.5	0.0	565.8	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	68.2	47.0	39.8	155.0	0.0	1.3	329.8	226.3	0.0	557.4	0.0	0.0	0.0	0.0	0.0	0.0
Jul.	67.3	43.5	39.1	149.9	0.0	1.3	327.0	223.5	0.0	551.9	0.0	0.0	0.0	0.0	0.0	0.0
Aug.	70.8	38.5	41.7	151.0	0.0	1.3	322.7	221.0	0.0	545.0	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	74.1	34.5	42.6	151.2	0.0	1.3	316.1	219.0	0.0	536.3	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Investments								Fixed Assets	Other Properties	Other Assets	Total	End of Period
Fij Govt. Securities		Non-Bank	Public	RBF	Other	Foreign	Equity	Total				
Treasury	Bonds	Financial	Enterprises	Notes/ Bonds	Domestic Securities	Securities	Investment					
Bills		Institutions Promissory Notes & Bonds	Promissory Notes & Bonds									
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	784.8	2019
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	801.8	2020
												2019
0.0	17.4	0.0	0.0	0.0	0.0	0.0	0.2	17.6	26.4	0.0	702.6	Mar.
0.0	17.3	0.0	0.0	0.0	0.0	0.0	0.2	17.5	27.7	0.0	724.3	Jun.
0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.2	17.7	33.1	0.0	755.0	Sep.
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	784.8	Dec.
												2020
0.0	26.5	0.0	0.0	0.0	0.0	0.0	0.2	26.7	35.2	0.0	809.1	Mar.
0.0	28.2	0.0	0.0	0.0	0.0	0.0	0.2	28.5	36.8	0.0	824.7	Jun.
0.0	30.2	0.0	0.0	0.0	0.0	0.0	0.2	30.5	36.2	0.0	826.4	Sep.
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	801.8	Dec.
												2021
0.0	23.7	4.5	0.0	0.0	0.0	0.0	0.2	28.5	36.3	0.0	806.5	Jan.
0.0	26.7	4.5	0.0	0.0	0.0	0.0	0.2	31.5	36.3	0.0	807.0	Feb.
0.0	26.7	4.5	0.0	0.0	0.0	0.0	0.2	31.5	36.3	0.0	805.9	Mar.
0.0	28.7	4.5	0.0	0.0	0.0	0.0	0.2	33.5	36.3	0.0	815.3	Apr.
0.0	28.7	4.5	0.0	0.0	0.0	0.0	0.2	33.5	36.3	0.0	812.9	May
0.0	28.7	4.5	0.0	0.0	0.0	0.0	0.2	33.5	36.3	0.0	803.0	Jun.
0.0	30.2	4.5	0.0	0.0	0.0	0.0	0.2	35.0	36.7	0.0	790.9	Jul.
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	36.7	0.0	786.0	Aug.
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	36.8	0.0	777.2	Sep.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:					Other	Total Capital & Reserves	Total ^{2/}
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enter- prises	Private Sector Business Entities	Private Individuals	Non- Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share- holders	Others			
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	112.9	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	791.9
2019															
Mar.	18.7	66.3	82.6	132.3	156.2	7.4	463.4	0.1	47.3	0.0	0.0	0.1	47.4	109.8	702.6
Jun.	15.5	65.0	82.4	139.7	158.8	6.2	467.7	0.1	56.0	0.0	0.0	0.1	56.1	105.6	724.3
Sep.	9.8	72.5	86.8	140.0	170.3	5.1	484.6	0.1	62.0	0.0	0.0	0.1	62.1	116.4	755.0
Dec.	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	112.9	784.8
2020															
Mar.	7.6	75.2	98.2	154.5	189.5	3.3	528.2	0.0	66.0	0.0	0.0	0.1	66.0	89.1	809.1
Jun.	7.5	71.6	102.0	152.0	195.5	1.6	530.1	0.0	66.0	0.0	0.0	0.1	66.0	98.8	822.1
Sep.	8.6	61.6	103.1	146.5	195.4	1.5	516.6	0.0	66.0	0.0	0.0	0.1	66.0	104.7	816.4
Dec.	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	791.9
2021															
Jan.	8.3	49.6	86.2	147.2	197.5	1.5	490.3	0.0	68.0	0.0	0.0	0.1	68.0	130.5	800.5
Feb.	8.3	47.1	87.1	150.7	201.7	1.5	496.3	0.0	68.0	0.0	0.0	0.1	68.0	116.7	810.0
Mar.	5.9	46.2	88.4	151.4	201.2	1.5	494.5	0.0	68.0	0.0	0.0	0.1	68.0	116.3	808.9
Apr.	5.9	45.2	90.4	154.7	203.2	1.5	500.8	0.0	68.0	0.0	0.0	0.1	68.0	116.6	817.3
May	5.9	41.7	86.6	157.3	203.0	1.5	495.9	0.0	68.0	0.0	0.0	0.1	68.0	119.3	814.9
Jun.	5.9	39.7	84.7	155.4	198.4	1.5	485.6	0.0	68.0	0.0	0.0	0.1	68.0	115.7	799.7
Jul.	5.9	34.7	84.8	152.1	194.3	1.5	473.3	0.0	64.0	0.0	0.0	0.1	64.0	113.7	788.2
Aug.	5.3	34.7	82.3	149.6	192.8	1.5	466.2	0.0	64.0	0.0	0.0	0.1	64.0	117.1	783.4
Sep.	5.3	34.2	78.7	150.2	191.4	1.5	461.3	0.0	61.5	0.0	0.0	0.1	61.5	117.3	774.6

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2019											
Mar.	4.91	9.02	8.32	8.35	10.36	8.43	9.41	11.00	9.11	20.15	12.77
Jun.	5.20	9.10	8.38	8.68	10.50	8.64	9.53	11.00	9.19	20.04	12.89
Sep.	5.39	8.92	8.40	8.98	10.43	8.80	9.68	11.00	9.21	20.13	13.12
Dec.	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020											
Mar.	5.19	9.68	8.70	9.23	10.31	9.12	9.92	11.00	9.64	20.70	13.74
Jun.	4.92	9.67	8.76	9.27	10.36	9.03	9.93	11.00	9.66	20.66	13.81
Sep.	4.58	9.77	8.89	9.48	10.15	9.21	9.95	11.00	9.76	20.65	13.94
Dec.	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2021											
Jan.	4.31	9.78	8.89	9.60	10.11	9.26	10.03	11.00	10.18	20.49	14.08
Feb.	4.26	9.73	8.93	9.60	10.17	9.25	10.06	11.00	10.14	20.41	14.08
Mar.	4.21	9.74	8.96	9.68	10.30	9.25	10.07	11.00	10.17	20.36	14.08
Apr.	4.12	9.77	8.97	9.72	10.43	9.32	10.07	11.00	10.47	20.29	14.07
May	4.09	9.78	8.99	9.73	10.44	9.34	10.05	11.00	10.51	20.27	14.04
Jun.	4.02	9.77	8.99	9.78	10.45	9.32	10.06	11.00	10.55	20.26	14.03
Jul.	3.95	9.78	8.98	9.80	10.43	9.34	10.06	11.00	10.56	20.23	14.01
Aug.	3.92	9.78	9.00	9.83	10.40	9.26	10.05	11.00	10.55	20.18	13.99
Sep.	3.84	9.86	8.97	9.87	10.40	9.25	10.05	11.00	10.61	20.02	13.96

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2019													
Mar.	0.2	8.3	1.0	12.0	6.4	0.8	3.0	4.6	8.3	69.5	3.6	14.0	1.1
Jun.	0.2	8.7	1.1	12.7	6.5	0.6	2.9	4.6	8.1	71.6	3.8	13.8	1.1
Sep.	0.2	8.3	0.9	13.5	6.5	0.8	2.6	5.0	8.2	75.4	3.0	12.6	1.1
Dec.	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020													
Mar.	0.1	8.4	0.8	16.7	5.9	0.8	2.3	5.0	8.2	74.0	2.1	11.9	1.0
Jun.	0.2	8.2	1.0	17.0	5.8	0.8	2.4	5.0	8.1	71.9	2.0	11.1	1.0
Sep.	0.2	7.6	0.9	17.8	5.7	0.9	2.4	4.8	7.9	69.1	2.0	11.1	1.6
Dec.	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021													
Jan.	0.2	7.6	1.1	17.5	5.4	0.8	2.3	4.6	7.3	66.3	1.7	9.4	1.6
Feb.	0.2	7.5	1.0	17.2	5.4	0.8	2.3	4.5	7.2	65.7	1.7	9.1	1.5
Mar.	0.2	7.3	1.0	16.7	5.0	0.8	2.2	4.6	7.1	65.1	1.7	8.7	1.5
Apr.	0.2	7.1	0.8	16.2	4.9	0.7	2.2	4.5	7.0	63.7	1.6	8.4	1.4
May	0.2	7.0	0.8	16.1	5.0	0.7	2.2	4.5	7.1	63.2	1.6	8.5	1.4
Jun.	0.2	6.6	0.8	15.7	5.0	0.7	2.2	4.4	6.9	61.8	1.6	8.6	1.3
Jul.	0.2	6.5	0.8	15.6	4.9	0.7	2.1	4.4	6.9	61.4	1.6	8.7	1.3
Aug.	0.1	6.4	0.8	15.5	4.9	0.7	2.1	4.2	6.8	60.3	1.6	8.8	1.3
Sep.	0.1	5.5	0.7	15.3	4.9	0.7	2.0	4.1	6.4	59.0	1.6	8.5	1.3

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	2019
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	2020
									2019
6.2	43.1	157.3	0.6	29.6	192.8	0.1	9.1	571.7	Mar.
7.5	43.1	157.9	0.6	31.9	201.1	0.1	10.4	588.3	Jun.
10.2	42.8	157.9	0.6	32.8	211.8	0.1	9.7	603.6	Sep.
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	Dec
									2020
11.1	43.9	155.2	0.5	34.8	234.3	0.1	11.1	628.3	Mar.
8.3	43.3	150.6	0.6	35.1	235.0	0.1	10.8	618.2	Jun.
8.3	44.2	145.2	0.5	34.9	237.2	0.1	9.3	611.8	Sep.
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	Dec.
									2021
9.9	42.2	135.3	0.5	34.9	238.8	0.0	8.8	596.2	Jan.
9.8	42.1	133.3	0.5	34.5	239.0	0.0	8.5	591.7	Feb.
11.2	42.1	130.6	0.5	34.0	236.9	0.0	8.4	585.5	Mar.
11.2	42.2	129.3	0.5	35.6	234.4	0.0	8.3	580.3	Apr.
11.2	42.0	128.4	0.5	35.4	230.5	0.0	8.2	574.3	May
11.3	41.4	127.3	0.5	35.2	226.3	0.0	8.1	566.1	Jun.
11.4	41.0	126.0	0.5	35.1	223.5	0.0	7.9	560.6	JuL
11.5	40.4	123.5	0.5	35.4	221.0	0.0	7.8	553.9	Aug.
11.5	39.6	121.0	0.5	35.5	219.0	0.0	7.6	544.8	Sep.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF Minimum Lending Rate ^{2/}	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate ^{1/}	TB's 91 Day Rate ^{1/}	PN's 91 Day Rate ^{1/}	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
								5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2019													
Mar.	1.00	1.00	n.i.	n.i.	1.20	n.i.	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Jun.	1.20	1.00	n.i.	n.i.	1.38	2.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	2.62	n.i.	n.i.	6.00	6.50	n.i.	n.i.	n.i.
Dec.	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	5.88	6.36	n.i.	n.i.	n.i.
Jun.	0.77	0.50	n.i.	n.i.	n.i.	1.87	n.i.	n.i.	n.i.	5.98	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	1.67	n.i.	3.73	5.43	5.75	n.i.	n.i.	n.i.
Dec.	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2021													
Jan.	n.t.	0.50	n.i.	n.i.	n.i.	1.21	n.i.	n.i.	n.i.	4.80	3.25	n.i.	n.i.
Feb.	n.t.	0.50	n.i.	n.i.	n.i.	1.06	n.i.	n.i.	4.50	4.80	n.i.	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.99	n.i.	n.i.	n.i.	4.80	n.i.	n.i.	n.i.
Apr.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.80	n.i.	n.i.	n.i.
May	n.t.	0.50	n.i.	n.i.	n.i.	0.74	n.i.	n.i.	n.i.	4.80	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.67	n.i.	n.i.	n.i.	4.68	n.i.	n.i.	n.i.
Jul.	n.t.	0.50	n.i.	n.i.	n.i.	0.54	n.i.	n.i.	n.i.	4.64	n.i.	n.i.	n.i.
Aug.	n.t.	0.50	n.i.	n.i.	n.i.	0.45	n.i.	n.i.	4.00	4.30	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.33	n.i.	n.i.	4.00	4.30	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.

^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)										
End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2007	39.5	133.6	62.0	26.8	81.2	61.7	29.2	10.1	28.9	472.9
2008	43.6	118.6	63.6	39.6	60.9	45.3	24.5	9.8	25.8	431.7
2009	49.2	123.6	60.0	41.3	62.6	44.7	25.0	10.3	23.0	439.5
2010	50.2	112.3	53.3	47.2	68.2	35.7	19.6	22.7	19.6	428.7
2011	44.1	76.8	40.5	56.9	70.4	17.3	12.9	22.6	16.2	357.6
2012	45.3	69.3	34.7	71.3	44.9	23.7	9.0	23.3	14.2	335.7
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2019										
Mar.	103.2	66.6	18.2	51.8	159.7	59.7	36.6	21.1	10.7	527.5
June.	107.1	67.6	19.4	49.7	164.0	63.1	38.0	20.2	10.7	539.8
Sep.	112.9	71.2	18.6	48.0	162.8	73.5	37.5	16.6	11.1	552.2
Dec.	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020										
Mar.	116.4	75.9	18.9	39.8	160.6	69.9	35.7	6.5	25.8	549.3
Jun.	105.1	77.4	18.8	40.1	163.8	70.3	36.2	6.4	23.8	541.9
Sep.	105.0	83.1	18.4	40.8	160.4	71.6	111.0	6.4	23.0	619.8
Dec.	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021										
Jan.	100.0	83.8	18.2	42.5	162.7	72.7	33.0	5.9	95.9	614.8
Feb.	100.4	84.0	18.0	42.3	163.3	72.7	32.7	6.0	95.1	614.5
Mar.	100.1	84.2	17.9	42.0	163.9	72.6	32.5	5.9	95.0	614.1
Apr.	100.6	84.4	17.6	42.0	164.7	72.5	32.5	5.9	93.9	614.2
May.	97.4	84.4	17.6	56.8	165.3	72.3	32.0	5.9	93.1	624.8
June.	97.8	84.4	17.3	57.0	166.5	72.2	31.9	5.9	85.8	618.8
July.	97.6	85.2	17.2	57.0	167.5	72.4	32.0	5.8	85.2	619.9
Aug.	98.1	87.5	17.1	58.1	168.4	80.7	33.7	10.7	85.2	639.6

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

End of Period	Bank Deposits		Securities						Equity		Properties	Loans			Total
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	
2007	224.0	272.1	0.0	1,615.7	280.78	91.5	102.1	0.0	377.7	73.7	82.7	188.4	55.4	0.0	3,364.1
2008	245.9	65.3	0.0	1,774.1	233.61	107.5	124.3	49.0	478.7	11.6	82.0	386.0	47.9	0.0	3,605.8
2009	223.1	21.6	0.0	1,850.3	248.13	117.3	199.7	14.7	429.8	20.6	86.2	514.7	37.9	0.0	3,764.1
2010	166.2	35.8	0.0	2,107.9	243.80	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2019															
Mar.	526.0	330.9	0.0	2,995.8	94.1	30.3	0.0	57.4	1,361.9	347.7	363.5	832.0	106.9	0.0	7,046.5
Jun.	431.0	412.7	0.0	3,060.9	114.1	30.3	0.0	40.5	1,428.5	400.2	363.7	846.4	119.9	0.0	7,248.3
Sep.	434.8	502.9	0.0	3,100.2	98.3	15.3	0.0	39.7	1,541.8	418.1	390.2	844.6	118.3	0.0	7,504.2
Dec.	437.8	372.3	0.0	3,060.9	101.8	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020															
Mar.	436.0	318.3	0.0	3,183.9	97.0	30.3	0.0	48.1	1,815.2	457.6	428.2	942.5	92.5	0.0	7,849.6
Jun.	383.0	308.4	0.0	3,364.0	93.0	30.3	0.0	1.7	1,798.1	463.6	399.0	950.8	91.1	0.0	7,882.8
Sep.	323.0	252.0	0.0	3,387.3	86.0	31.0	0.0	23.4	1,822.5	459.8	427.0	1,027.9	47.9	0.0	7,887.9
Dec.	315.5	191.0	0.0	3,464.8	78.0	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021															
Mar.	247.5	240.8	0.0	3,515.8	78.0	13.0	0.0	22.4	1,808.1	479.4	428.7	1,091.4	46.6	0.0	7,971.7
Jun.	215.5	518.8	0.0	3,497.8	56.0	0.0	0.0	71.5	1,617.2	503.8	449.1	1,099.8	45.8	0.0	8,075.4

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
2020	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	85.01	99.33
2019								
Mar.	0.4679	0.3584	0.6611	0.6893	51.76	0.4168	84.69	105.15
Jun.	0.4665	0.3682	0.6656	0.6962	50.28	0.4103	84.42	105.41
Sep.	0.4542	0.3691	0.6718	0.7223	49.04	0.4150	84.34	104.21
Dec.	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
2020								
Mar.	0.4385	0.3534	0.7108	0.7290	47.32	0.3971	84.40	99.42
Jun.	0.4590	0.3734	0.6685	0.7152	49.37	0.4084	84.54	101.00
Sep.	0.4683	0.3643	0.6569	0.7104	49.49	0.3989	84.71	100.31
Dec.	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	85.01	99.33
2021								
Jan.	0.4899	0.3566	0.6368	0.6815	51.07	0.4039	85.17	101.79
Feb.	0.4961	0.3538	0.6300	0.6728	52.71	0.4077	85.21	100.55
Mar.	0.4828	0.3516	0.6358	0.6911	53.28	0.4120	85.15	97.97
Apr.	0.4913	0.3524	0.6325	0.6784	53.51	0.4053	85.15	97.36
May	0.4903	0.3456	0.6358	0.6757	53.84	0.4020	85.23	97.66
Jun.	0.4816	0.3478	0.6410	0.6887	53.25	0.4046	85.12	99.80
Jul.	0.4798	0.3436	0.6486	0.6844	52.51	0.4035	84.95	98.22
Aug.	0.4774	0.3469	0.6543	0.6818	52.45	0.4046	84.89	99.55
Sep.	0.4720	0.3518	0.6579	0.6878	52.85	0.4072	84.95	97.69

Note:

^{1/} The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW
ZEALAND BANKING GROUP LIMITED**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-20	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-20	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	33.712	81.825	71.602	69.133	60.689
As a % of average total assets	1.18	2.81	2.39	2.38	2.12
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	5,431.94	8,873.82	9,887.79	10,266.93	8,937.28
As a % of average total assets	0.36	0.61	0.68	0.72	0.64
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	386.02	354.54	309.85	272.79	251.56
As a % of total risk-weighted exposures	19.57	15.53	13.95	12.32	13.89
Total capital (F\$m)	410.68	369.68	325.37	292.87	270.90
As a % of total risk-weighted exposures	20.82	16.20	14.65	13.23	14.96
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	85,746.67	82,108.11	80,473.94	78,867.13	75,443.46
As a % of total risk-weighted exposures	13.20	13.20	13.40	12.61	11.80
Total capital (F\$m equivalent)	106,935.50	94,819.62	91,710.21	92,728.51	91,580.56
As a % of total risk-weighted exposures	16.40	15.30	15.20	14.83	14.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,791.226	2,914.490	2,914.720	3,072.238	2,726.374
% change in total assets over last 12 months	-4.23	-0.01	-5.13	11.74	-9.05
Overseas banking group:					
Total assets (F\$m equivalent)	1,582,347	1,458,853	1,452,692	1,434,789	1,429,448
% change in total assets over last 12 months	8.47	0.36	1.25	0.37	5.13
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	9.362	2.682	1.683	3.126	4.515
As a % of total assets	0.34	0.09	0.06	0.10	0.17
Individually assessed provisions (F\$m)	4.244	1.276	1.184	2.047	1.308
Collectively assessed provisions (F\$m)	7.259	7.958	12.282	7.376	3.774
Total provisions as a % of impaired assets	122.87	344.29	800.12	301.48	112.56
General reserves for credit losses (F\$m)	47.68	18.92	18.66	24.36	23.62
Overseas banking group:					
Impaired assets (F\$m equivalent)	37,331	30,169	31,023	38,119	49,577
As a % of total assets	0.24	0.21	0.21	0.27	0.35
Individually assessed provisions (F\$m)	1,292	1,176	1,418	1,816	2,042
Collectively assessed provisions (F\$m)	6,270	4,041	3,888	4,256	4,494
Total provisions as a % of impaired assets	202.56	172.94	171.04	159.31	131.83
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-20	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-20	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	-732	44.641	52.067	43.584	49.323
As a % of average total assets	-0.03	1.99	2.31	2.02	2.48
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	3,400	10,084	12,466	12,824	11,665
As a % of average total assets	0.25	0.75	0.92	0.96	0.91
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	239.18	278.07	267.02	233.50	215.60
As a % of total risk-weighted exposures	15.89	19.38	17.37	15.14	15.14
Total capital (F\$m)	259.84	287.55	333.58	248.06	229.10
As a % of total risk-weighted exposures	17.26	20.04	21.70	16.08	16.08
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	87,935.35	81,759.87	83,704.78	82,063.82	71,594.97
As a % of total risk-weighted exposures	13.23	12.84	12.78	12.66	11.20
Total capital (F\$m equivalent)	108,866.27	99,538.79	96,529.17	96,071.19	84,078.19
As a % of total risk-weighted exposures	16.38	15.63	14.74	14.82	13.10
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,363.084	2,251.657	2,240.857	2,275.559	2,032.300
% change in total assets over last 12 months	4.95	0.48	-1.52	11.97	4.78
Overseas banking group:					
Total assets (F\$m equivalent)	1,384,081	1,346,490	1,353,843	1,366,060	1,312,278
% change in total assets over last 12 months	2.79	-0.54	-0.89	4.10	5.83
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	47.41	15.02	12.04	15.00	14.51
As a % of total assets	2.01	0.67	0.54	1.00	0.71
Individually assessed provisions (F\$m)	5.71	2.62	2.40	2.00	2.22
Collectively assessed provisions (F\$m)	30.15	8.34	9.12	10.00	9.50
Total provisions as a % of impaired assets	75.63	73.25	95.73	83.00	80.81
General reserves for credit losses (F\$m)	25.83	11.85	18.16	18.00	16.89
Overseas banking group:					
Impaired assets (F\$m equivalent)	4,217	2,618	2,179	2,473	3,377
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.92	0.62	0.65	0.77	1,358
Collectively assessed provisions (F\$m)	8,379	5,200	4,050	4,232	4,274
Total provisions as a % of impaired assets	221	222	215	202	167
General reserves for credit losses (F\$m)					

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:					
End of period covered by disclosure statement	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18	31-Mar-17
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18	31-Mar-17
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	3.329	9.002	8.770	5.796	8.878
As a % of average total assets	0.37	1.11	1.17	0.78	1.24
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	439	280	340	-593	582
As a % of average total assets	0.12	0.09	0.14	-0.25	0.26
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	73.68	70.35	61.31	59.90	63.05
As a % of total risk-weighted exposures	16.53	18.94	17.80	20.02	21.26
Total capital (F\$m)	80.33	72.73	63.59	62.04	65.48
As a % of total risk-weighted exposures	18.02	19.58	18.46	20.74	22.09
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	24,492.98	21,401.64	16,843.65	14,872.81	14,063.91
As a % of total risk-weighted exposures	13.47	11.32	12.72	11.27	9.93
Total capital (F\$m equivalent)	28,629.00	26,213.75	19,230.10	16,981.96	13,890.08
As a % of total risk-weighted exposures	15.74	13.87	14.52	12.87	12.80
Size					
Banking group in Fiji:					
Total assets (F\$m)	914.703	869.936	756.823	739.552	741.455
% change in total assets over last 12 months	5.15	14.95	2.34	-0.26	7.52
Overseas banking group:					
Total assets (F\$m equivalent)	340,725	361,656	253,317	234,878	231,716
% change in total assets over last 12 months	-5.79	42.77	7.85	1.80	6.55
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	9.099	9.397	6.650	3.984	4.059
As a % of total assets	0.99	1.08	0.88	0.54	0.55
Individually assessed provisions (F\$m)	5.436	4.639	3.632	3.378	3.050
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	166.31	62.82	71.67	108.31	104.45
General reserves for credit losses (F\$m)	9.70	1.26	1.13	0.94	1.19
Overseas banking group:					
Impaired assets (F\$m equivalent)	19,237.92	20,911.19	14,906.24	17,739.80	13,703.67
As a % of total assets	5.65	5.78	5.88	7.55	5.94
Individually assessed provisions (F\$m)	12,907.22	14,408.12	10,082.33	10,364.27	13,703.67
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	81.68	68.90	67.64	58.42	100.00
General reserves for credit losses (F\$m)	2,744.65	2,255.46	995.44	1,003.40	1,136.31

Table 27

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	49,208	52,091	42,270	38,705	40,216
As a % of average total assets	1.96	2.21	1.87	1.79	2.02
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	503.50	567.40	535.30	489.67	434.31
As a % of average total assets	3.20	3.77	3.71	3.48	3.24
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	239.69	220.04	199.82	186.20	176.62
As a % of total risk-weighted exposures	13.78	12.30	11.51	11.93	12.63
Total capital (F\$m)	299.65	283.56	261.57	218.64	205.02
As a % of total risk-weighted exposures	17.23	15.86	15.07	14.00	14.66
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	1,620.05	1,590.24	1,487.60	1,404.73	1,285.78
As a % of total risk-weighted exposures	20.80	19.50	19.80	21.30	19.80
Total capital (F\$m equivalent)	1,799.22	1,793.05	1,716.66	1,618.90	1,498.45
As a % of total risk-weighted exposures	23.20	22.00	22.90	24.50	23.07
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,596.70	2,428.16	2,286.31	2,227.54	2,096.67
% change in total assets over last 12 months	6.94	6.20	2.64	6.24	11.62
Overseas banking group:					
Total assets (F\$m equivalent)	15,995	15,438	14,662	14,205	13,976
% change in total assets over last 12 months	3.61	5.15	3.22	1.64	8.82
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	37,855	13,986	16,460	7,759	8,377
As a % of total assets	1.46	0.58	0.72	0.35	0.40
Individually assessed provisions (F\$m)	8,403	6,133	4,558	4,649	4,191
Collectively assessed provisions (F\$m)	64,010	43,049	38,511	32,013	33,348
Total provisions as a % of impaired assets	191.29	351.65	261.65	472.52	448.12
General reserves for credit losses (F\$m)	18,518	23,014	20,804	21,681	16,629
Overseas banking group:					
Impaired assets (F\$m equivalent)	229,421	186,495	155,515	71,358	50,791
As a % of total assets	1.43	1.21	1.06	0.50	0.36
Specific provisions (F\$m equivalent)	158,552	140,550	114,005	73,531	83,643
General provisions (F\$m equivalent)	331,777	300,427	289,014	292,983	267,681
Total provisions as a % of impaired assets	213.72	236.45	259.15	513.62	691.70
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement					-
Number of months covered by disclosure statement					-
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	-0.97	3.36	1.89	0.63	-2.292
As a % of average total assets	-0.16	0.67	0.41	0.16	-0.82
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	63,337.000	68,122.000	47.953	53.716	38.694
As a % of total risk-weighted exposures	13.35	16.94	13.81	16.52	15.97
Total capital (F\$m)	69,266	73,150	52.293	54.664	39.242
As a % of total risk-weighted exposures	14.60	18.19	15.06	16.81	16.12
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	685.167	521.597	476.804	448.844	328.459
% change in total assets over last 12 months	31.36	9.39	6.23	36.80	40.55
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	47.394	42.855	42.949	10.563	1.958
As a % of total assets	6.92	8.22	9.01	2.35	0.60
Individually assessed provisions (F\$m)	5.45	2.58	0.53	0.24	0.10
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	11.50	6.02	1.23	2.23	5.26
General reserves for credit losses (F\$m)	12.04	8.20	7.87	0.67	0.54
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

KEY DISCLOSURE STATEMENT:
HFC BANK

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	9.025	18.267	11.781	7.698	7.007
As a % of average total assets	0.75	1.77	1.32	1.01	1.11
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	184.17	171.28	89.48	79.45	76.20
As a % of total risk-weighted exposures	21.47%	22.67%	13.88%	14.18%	16.85%
Total capital (F\$m)	191.54	176.26	97.40	85.86	81.85
As a % of total risk-weighted exposures	22.32%	23.32%	15.10%	15.32%	18.10%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,304.92	1,108.36	955.76	827.25	701.57
% change in total assets over last 12 months	17.73	15.97	15.53	17.91	25.88
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	75.439	57.365	48.742	5.059	4.484
As a % of total assets	5.78	5.18	5.10	0.61	0.64
Individually assessed provisions (F\$m)	9.748	8.460	2.531	2.649	1.441
Collectively assessed provisions (F\$m)	11.50	1.13	3.72	2.67	0.09
Total provisions as a % of impaired assets	28.17	16.72	12.83	105.16	34.14
General reserves for credit losses (F\$m)	9.21	6.22	7.19	7.19	6.87
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT
FINANCE & INVESTMENT COMPANY LIMITED)**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	2.639	7.854	6.795	3.891	7.536
As a % of average total assets (annualised)	1.31	4.35	4.11	2.38	5.13
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	31.230	32.774	30.771	29.434	30.317
As a % of total risk-weighted exposures	18.47	18.60	21.81	21.33	22.20
Total capital (F\$m)	31.230	34.976	32.534	31.508	32.824
As a % of total risk-weighted exposures	18.47	19.85	23.06	22.83	24.04
Size					
Total assets (F\$m)	206.786	195.724	165.167	165.539	161.463
% change last 12 months	5.65	18.50	-0.22	2.52	22.08
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	53.504	16.963	14.099	16.653	12.712
As a % of total assets	25.87	8.67	8.54	10.06	7.87
Individually assessed provisions (F\$m)	7.672	4.873	4.429	2.687	1.127
Collectively assessed provisions (F\$m)	10.310	3.688	2.664	2.785	2.944
Total provisions as a % of impaired assets	33.61	50.47	50.31	32.86	32.02
General reserves for credit losses (F\$m)	0.00	2.88	2.88	2.88	2.88

Table 32

**KEY DISCLOSURE STATEMENT:
HOME FINANCE COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-13	30-Jun-12	30-Jun-11	30-Jun-10	30-Jun-09
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	5.623	3.757	2.505	2.783	2.089
As a % of average total assets (annualised)	2.34	1.86	1.43	1.69	1.23
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	5	7	5	5	4
20-25% of total capital	1	1	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	26.55	20.13	16.57	15.67	12.61
As a % of total risk-weighted exposures	14.88	14.05	14.54	13.86	11.72
Total capital (F\$m)	28.78	21.92	17.99	17.09	13.95
As a % of total risk-weighted exposures	16.13	15.30	15.79	15.11	12.97
Size					
Total assets (F\$m)	259,894	221,619	181,453	168,133	161,729
% change last 12 months	17.27	22.14	7.92	3.96	9.58
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5.939	4.152	4.343	3.903	7.201
As a % of total assets	2.28	1.87	2.39	2.32	4.45
Individually assessed provisions (F\$m)	4.769	3.086	3.089	1.306	2.094
Collectively assessed provisions (F\$m)	0.221	0.298	0.058	0.126	0.018
Total provisions as a % of impaired assets	84.02	81.50	72.45	36.69	29.32
General Reserves for Credit Losses (F\$m)	3.15	2.72	2.15	2.01	1.78

Table 33

**KEY DISCLOSURE STATEMENT:
CREDIT CORPORATION (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17
Number of months covered by disclosure statement	12	12	12	12
Profitability				
Net profit after tax and extraordinary items (F\$m)	1.60	9.86	9.85	8.32
As a % of average total assets (annualised)	0.87	5.15	5.52	5.60
Peak credit exposure concentrations				
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>				
10-20% of total capital	0	0	0	0
20-25% of total capital	0	0	0	0
>25% of total capital	0	0	0	0
Peak connected persons credit exposure				
<i>(for all connected persons)</i>				
Net end-of-day credit exposures (F\$m)	0	0	0	0
As a % of total capital	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0
Capital adequacy				
<i>(as a % of total risk-weighted exposures)</i>				
Tier 1 capital (F\$m)	43.07	43.50	40.52	36.49
As a % of total risk-weighted exposures	30.31	25.99	24.65	25.91
Total capital (F\$m)	43.67	44.10	41.12	37.09
As a % of total risk-weighted exposures	30.73	26.35	25.01	26.33
Size				
Total assets (F\$m)	173.10	193.09	189.37	167.33
% change last 12 months	-10.35	1.96	13.17	28.79
Asset quality				
Impaired assets (on and off-balance sheet) (F\$m)	46.63	14.20	9.43	9.13
As a % of total assets	26.94	7.36	4.98	5.46
Individually assessed provisions (F\$m)	8.83	2.79	3.98	2.30
Collectively assessed provisions (F\$m)	9.76	5.39	4.49	3.56
Total provisions as a % of impaired assets	39.88	57.61	89.82	64.12
General Reserves for Credit Losses (F\$m)	0.75	0.75	0.75	0.75

Table 34

**KEY DISCLOSURE STATEMENT:
KONTIKI FINANCE COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	5.831	7.721	5.749	3.590	0.865
As a % of average total assets (annualised)	2.61	4.44	4.53	4.86	2.86
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	22.070	21.217	13.386	10.630	6.419
As a % of total risk-weighted exposures	11.76	14.86	11.86	14.97	16.57
Total capital (F\$m)	30.346	29.543	19.984	11.007	6.538
As a % of total risk-weighted exposures	16.17	20.69	17.71	15.50	16.88
Size					
Total assets (F\$m)	258.380	188.515	159.137	94.593	53.089
% change last 12 months	37.00	18.46	68.23	78.18	614.41
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	6.489	3.169	2.987	1.956	0.088
As a % of total assets	2.51	1.68	1.88	2.07	0.17
Individually assessed provisions (F\$m)	5.00	1.81	1.23	0.70	0.09
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.002
Total provisions as a % of impaired assets	76.98	57.38	41.09	33.96	101.25
General reserves for credit losses (F\$m)	6.266	2.427	1.329	0.740	0.417

Table 35

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	3886	4402	4298	2779	439
As a % of average total assets (annualised)	4	5	5	5	1
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure (for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	17	16	12	9	8
As a % of total risk-weighted exposures	19	17	14	14	20
Total capital (F\$m)	21	20	16	12	8
As a % of total risk-weighted exposures	23	22	19	18	20
Size					
Total assets (F\$m)	99	100	93	74	42
% change last 12 months	-1	7	26	77	133
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	1	3	2	1	-
As a % of total assets	1	3	2	2	-
Individually assessed provisions (F\$m)	1	1	0	0	-
Collectively assessed provisions (F\$m)	3	2	2	1	1
Total provisions as a % of impaired assets	300	120	152	100	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 36

STOCK MARKET

(\$)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{11/}
2009	31,178	675,706	m.a	92,076	-	40,290,708	667,853	11,697	556,813	116,952	278,332	173,257	-
2010	2,964	290,985	m.a	193,523	-	49,608	621,229	1,221	186,380	1,236	35,547	103,830	-
2011	3,157	27,716	m.a	368,270	629	79,875	2,422,938	3,197	85,081	d.l	52,963	65,015	-
2012	11,193	424,997	m.a	2,255,152	19,283	108,717,179	912,227	1,352,612	1,097,282	d.l	3,694,658	34,497	-
2013	54,115	1,135,174	m.a	290,705	4,110	414,541	1,616,798	374,386	870,834	d.l	2,443,192	6,428	-
2014	126,499	909,632	m.a	446,799	n.t	637,158	996,718	1,933	1,661,801	d.l	1,452,931	77,958	-
2015	56,542	89,435,023	m.a	105,413	n.t	117,093	622,430	32,716	430,426	d.l	35,381	52,201	-
2016	66,413	263,885	m.a	810,839	n.t	433,261	1,293,213	n.t	3,245,891	d.l	5,555	13,047	-
2017	10,500	108,953	m.a	93,600	n.t	211,244	193,545	244,306	275,644	d.l	32,205	54,566	-
2018	14,225	166,971	m.a	116,500	n.t	476,849	1,592,583	42,568	367,486	d.l	867,922	63,540	298,104
2019	n.t	333,147	m.a	212,589	n.t	74,560	659,696	374	62,892	d.l	44,055	26,432	2,181,805
2020	2,389	73,796	n.t	n.t	n.t	108,633	390,422	19,594	13,969	d.l	98,159	1,990	302,545
2019													
Mar.	4,811	102,895	m.a	11,000	n.t	10,494	2,273,696	7,838	18,020	d.l	181,360	12,720	149,969
Jun.	2,227	5,097,466	m.a	14,050	n.t	207,173	563,116	70,238	4,483,926	d.l	20,500	n.t	436,549
Sep.	n.t	161,683	m.a	17,700	n.t	23,659	525,956	4,413	104,647	d.l	192,558	973,470	195,589
Dec.	n.t	333,147	m.a	212,589	n.t	74,560	659,696	374	62,892	d.l	44,055	26,432	2,181,805
2020													
Mar.	76,752	121,540	n.t	n.t	n.t	1,249,018	768,007	14,550	6,859	d.l	12,605	620	349,711
Jun.	23,406	2,037,395	n.t	n.t	n.t	207,510	1,780,084	940,519	8,248	d.l	1,048,573	n.t	83,012
Sep.	8,226	76,229	n.t	n.t	n.t	120,256	363,019	27,322	1,296	d.l	68,732	1,189	1,736,017
Dec.	2,389	73,796	n.t	n.t	n.t	108,633	390,422	19,594	13,969	d.l	98,159	1,990	302,545
2021													
Mar.	7,448	71,092	n.t	n.t	n.t	53,896	336,067	5,220	20,469	d.l	9,639	n.t	800,437
Jun.	5,292	13,585	n.t	n.t	n.t	1,482,121	141,284	8,825	4,891	d.l	n.t	n.t	19,318
Sep.	8,640	198,814	n.t	69,345	n.t	n.t	172,881	3,625	2,288	d.l	n.t	442	68,183

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VALUE OF TRADES

SPSE Main Board											Interest Rate Securities Board			Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL ^{10/}	VIL ^{9/}	YGL ^{5/}	PDM ^{12/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
45,402	67,439	455,275	36,355	m.a	9,256	33,555	-	-	d.l		-	-	-	2009
20,712	739,524	226,650	1,445	m.a	13,933	174,686	-	-	d.l		-	-	-	2010
49,986	8,911	143,453	4,600	m.a	13,479	119,200	-	-	d.l		-	43,867	n.t	2011
72,476	6,000	272,289	1,040	m.a	13,396	44,633	-	-	d.l		-	57,702	10,403	2012
8,971	41,342	4,598,668	55,660	m.a	2,618	322,736	-	-	d.l		-	499,605	204	2013
434,412	n.t	370,502	458,085	m.a	178,386	183,280	-	-	d.l		678,528	d.l	408	2014
23,846	2,200	121,970	24,189	m.a	38,362	297,519	-	-	d.l		27,429	d.l	3,153	2015
26,440	n.t	83,135	18,137	m.a	13,519	183,864	-	51,933,121	d.l		292,575	d.l	0	2016
2,750	n.t	2,157,595	149,253	m.a	64,944	54,000	637,845	426,424	d.l		21,240	d.l	n.t	2017
n.t	n.t	77,324	118,445	m.a	100,817	45,395	30,500	75,843	d.l		8,827	d.l	n.t	2018
n.t	n.t	1,693,930	16,550	m.a	3,614	13,471	11,400	14,836,963	d.l	421,491	55,695	d.l	n.t	2019
n.t	n.t	163,101	71,923	m.a	5,660	n.t	7,886	170,810	d.l	34,760	142,493	d.l	n.t	2020
														2019
122,683	n.t	106,023	9,100	m.a	35,177	n.t	30,569	198,375	d.l		66,819	d.l	n.t	Mar.
1,248	n.t	116,290	460,784	m.a	25,682	29,570	n.t	112,585	d.l		77,755	d.l	n.t	Jun.
n.t	n.t	80,127	37,928	m.a	210,671	153	153,805	1,938,152	d.l	15,210,030	97,476	d.l	n.t	Sep.
n.t	n.t	1,693,930	16,550	m.a	3,614	13,471	11,400	14,836,963	d.l	421,491	55,695	d.l	n.t	Dec.
														2020
84,627	n.t	272,238	180,936	m.a	1,400	700	3,200	9,293	d.l	350,121	1,388,501	d.l	n.t	Mar.
14,250	n.t	3,373,955	8,991	m.a	1,932	810	n.t	12,946	d.l	55,918	7,590	d.l	n.t	Jun.
n.t	n.t	121,334	105,065	m.a	1,452	82,184	1,276	56,026	d.l	153,368	225,741	d.l	n.t	Sep.
n.t	n.t	163,101	71,923	m.a	5,660	n.t	7,886	170,810	d.l	34,760	142,493	d.l	n.t	Dec.
														2021
12,255	n.t	67,328	25,189	m.a	8,731	n.t	1,371	22,972	d.l	35,485	439,323	d.l	n.t	Mar.
n.t	n.t	327,148	6,803	m.a	6,056	n.t	n.t	152,677	d.l	1,143	59,841	d.l	n.t	Jun.
51,877	n.t	78,875	102,372	m.a	3,657	n.t	17,105	59,571	d.l	22,355	105,072	d.l	n.t	Sep.

Table 37

STOCK MARKET

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{11/}
2009	37,069	609,221	m.a	57,100	-	3,038,936	240,009	17,427	891,500	392,899	87,051	308,223	-
2010	4,200	298,696	m.a	111,300	-	4,288	203,038	1,948	393,450	4,840	11,446	217,000	-
2011	4,100	31,555	m.a	195,360	760	7,979	837,096	6,393	211,798	d.l	20,347	191,044	-
2012	15,678	558,616	m.a	1,070,454	23,856	9,331,342	323,856	3,655,576	2,973,839	d.l	1,531,330	120,333	-
2013	77,850	1,403,631	m.a	107,632	5,200	31,990	537,420	686,000	2,136,116	d.l	833,513	22,167	-
2014	196,663	1,037,564	m.a	113,141	n.t	61,296	297,801	3,117	3,374,709	d.l	489,297	298,300	-
2015	70,854	73,351,593	m.a	25,465	n.t	10,991	161,610	49,028	647,267	d.l	15,100	126,283	-
2016	61,499	225,826	m.a	191,718	n.t	35,558	313,397	n.t	4,106,022	d.l	5,270	28,993	-
2017	10,000	58,600	m.a	20,000	n.t	16,854	38,331	223,041	258,600	d.l	16,150	105,071	-
2018	10,000	53,403	m.a	22,500	n.t	37,859	228,065	28,915	187,870	d.l	363,168	62,500	291,127
2019	n.t	108,712	m.a	35,681	n.t	5,070	441,013	155	30,000	d.l	8,990	23,600	1,968,262
2020	1,425	39,529	m.a	n.t	n.t	5,330	452,338	3,665	6,650	d.l	21,415	1,800	323,009
2019													
Mar.	3,110	32,009	m.a	2,000	n.t	808	2,083,200	5,062	8,500	d.l	76,106	11,500	151,249
Jun.	1,433	1,696,882	m.a	2,500	n.t	15,796	297,878	42,702	2,115,050	d.l	6,300	n.t	426,421
Sep.	n.t	51,505	m.a	2,910	n.t	1,685	410,907	1,956	48,954	d.l	51,523	869,170	195,706
Dec.	n.t	108,712	m.a	35,681	n.t	5,070	441,013	155	30,000	d.l	8,990	23,600	1,968,262
2020													
Mar.	46,903	44,208	m.a	n.t	n.t	61,541	581,649	5,500	3,240	d.l	2,696	554	289,049
Jun.	13,375	1,040,321	m.a	n.t	n.t	8,112	1,337,722	241,321	3,907	d.l	252,195	n.t	81,191
Sep.	5,010	38,029	m.a	n.t	n.t	5,079	350,051	5,750	612	d.l	19,955	1,147	2,211,726
Dec.	1,425	39,529	m.a	n.t	n.t	5,330	452,338	3,665	6,650	d.l	21,415	1,800	323,009
2021													
Mar.	4,275	38,900	m.a	n.t	n.t	2,599	347,844	800	9,751	d.l	2,142	n.t	719,755
Jun.	2,700	7,463	m.a	n.t	n.t	59,170	210,187	1,300	2,340	d.l	n.t	n.t	15,393
Sep.	3,545	121,557	m.a	10,050	n.t	n.t	234,366	500	1,100	d.l	n.t	400	56,631

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VOLUME OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL ^{10/}	VIL ^{9/}	YGL ^{5/}	PDM ^{12/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
49,320	35,682	291,155	15,900	m.a	4,699	12,250	-	-	d.l		-	-	-	2009
22,700	803,830	126,729	600	m.a	7,258	58,420	-	-	d.l		-	-	-	2010
54,801	4,426	74,063	2,000	m.a	7,208	40,000	-	-	d.l		-	7,081	n.t	2011
85,266	3,000	130,199	452	m.a	6,089	14,891	-	-	d.l		-	9,367	10,300	2012
10,507	20,671	2,069,815	24,200	m.a	1,190	106,446	-	-	d.l		12,069	67,306	200	2013
446,656	n.t	143,538	213,452	m.a	60,280	58,350	-	-	d.l		106,165	d.l	400	2014
19,269	2,200	41,287	6,925	m.a	12,555	85,628	-	-	d.l		3,851	d.l	3,084	2015
19,880	n.t	26,665	4,852	m.a	4,262	50,323	-	32,512,557	d.l		38,047	d.l	n.t	2016
1,500	n.t	533,400	36,489	m.a	13,363	12,000	256,562	163,108	d.l		2,530	d.l	n.t	2017
n.t	n.t	14,965	23,350	m.a	15,203	6,020	10,000	19,400	d.l		795	d.l	n.t	2018
n.t	n.t	486,383	2,100	m.a	278	1,996	3,800	3,409,118	d.l	196,576	2,253	d.l	n.t	2019
n.t	n.t	52,773	6,441	m.a	364	n.t	2,490	43,594	d.l	16,825	5,180	d.l	n.t	2020
														2019
49,073	n.t	17,236	1,400	m.a	4,852	n.t	10,325	45,989	d.l		4,868	d.l	n.t	Mar.
480	n.t	16,803	68,602	m.a	2,830	4,104	n.t	25,593	d.l		4,281	d.l	n.t	Jun.
n.t	n.t	9,373	4,805	m.a	16,811	21	57,011	427,950	d.l	11,798,381	4,178	d.l	n.t	Sep.
n.t	n.t	486,383	2,100	m.a	278	1,996	3,800	3,409,118	d.l	196,576	2,253	d.l	n.t	Dec.
														2020
32,020	n.t	76,394	21,610	m.a	100	100	1,000	1,971	d.l	140,126	55,025	d.l	n.t	Mar.
5,000	n.t	919,007	999	m.a	138	120	n.t	3,452	d.l	21,902	276	d.l	n.t	Jun.
n.t	n.t	37,562	9,523	m.a	100	13,259	455	14,019	d.l	66,883	8,200	d.l	n.t	Sep.
n.t	n.t	52,773	6,441	m.a	364	n.t	2,490	43,594	d.l	16,825	5,180	d.l	n.t	Dec.
														2021
4,300	n.t	20,018	2,263	m.a	531	n.t	440	5,639	d.l	16,642	15,909	d.l	n.t	Mar.
n.t	n.t	100,790	602	m.a	380	n.t	n.t	38,256	d.l	536	2,078	d.l	n.t	Jun.
17,315	n.t	23,872	9,062	m.a	230	1,815	5,263	14,581	d.l	10,487	3,281	d.l	n.t	Sep.

Table 38

STOCK MARKET

(\$ million)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{11/}
2009	7.0	451.6	m.a	6.1	-	129.1	30.3	4.3	103.5	11.1	33.5	1.8	-
2010	6.2	384.1	m.a	6.2	-	111.9	32.9	4.2	60.0	11.1	30.9	1.6	-
2011	6.2	320.8	m.a	7.5	17.6	109.3	28.9	3.2	75.0	d.1	25.8	1.0	-
2012	5.7	371.5	m.a	7.9	17.0	136.8	30.3	3.4	60.0	d.1	27.5	1.0	-
2013	5.6	308.1	m.a	10.5	16.7	124.3	33.7	3.7	66.0	d.1	31.3	1.0	-
2014	5.6	409.4	m.a	14.6	16.7	104.2	36.6	4.4	94.5	d.1	23.7	1.1	-
2015	7.6	527.6	m.a	14.8	16.7	116.4	43.4	5.3	112.5	d.1	24.6	1.6	-
2016	8.4	536.07	m.a	15.5	23.9	125.9	42.8	5.6	120	d.1	15.5	1.6	-
2017	8.4	785.1	m.a	16.6	23.9	131.1	54.4	9.5	172.5	d.1	20.5	1.9	-
2018	12.0	1,350	m.a	19.2	23.9	135.3	259.0	13.1	315.0	d.1	24.6	3.7	86.7
2019	12.8	1,410	m.a	22.1	23.9	154.7	469.2	21.1	318.0	d.1	56.7	4.3	118.9
2020	13.6	824	m.a	22.1	c.s	228.4	310.7	49.9	316.5	d.1	47.9	4.3	98.7
2019													
Mar.	12.0	1,385	m.a	19.6	23.9	134.3	594.0	12.9	318.0	d.1	30.9	4.0	95.4
Jun.	12.8	1,351	m.a	20.6	23.9	145.7	588.0	17.8	319.5	d.1	37.0	4.0	90.9
Sep.	12.8	1,237	m.a	21.9	23.9	145.9	371.7	19.8	285.0	d.1	46.3	4.3	90.9
Dec.	12.8	1,410	m.a	22.1	23.9	154.7	469.2	21.1	318.0	d.1	56.7	4.3	118.9
2020													
Mar.	14.0	1,089	m.a	22.1	c.s	312.4	405.2	22.8	316.5	d.1	47.9	4.3	112.9
Jun.	14.0	848.4	m.a	22.1	c.s	291.4	362.5	38.7	316.5	d.1	36.1	4.3	90.0
Sep.	13.6	868.9	m.a	22.1	c.s	238.3	295.5	43.0	316.5	d.1	50.4	4.3	77.1
Dec.	13.6	824.2	m.a	22.1	c.s	228.4	310.7	49.9	316.5	d.1	47.9	4.3	98.7
2021													
Mar.	15.3	815.2	m.a	22.4	c.s	208.2	289.4	58.1	313.5	d.1	46.4	4.3	119.7
Jun.	15.7	834.6	m.a	22.4	c.s	211.8	188.9	58.5	313.5	d.1	46.4	4.3	115.9
Sep.	21.2	875.9	m.a	24.5	c.s	0.0	289.4	62.4	312.0	d.1	46.3	4.3	109.5

Note:

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n.t - No trading

m.a - mergers and acquisitions

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

CAPITALISATION

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL ^{10/}	VIL ^{9/}	YGL ^{5/}	PDM ^{12/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
5.5	16.0	54.6	14.7	m.a	27.6	4.8	-	-	d.l		-	-	-	2009
5.7	7.0	54.3	14.1	m.a	26.7	5.3	-	-	d.l		-	16.1	-	2010
5.4	16.0	61.5	13.8	m.a	26.2	5.3	-	-	d.l		-	19.0	1.5	2011
5.1	15.2	64.5	13.8	m.a	30.9	5.3	-	-	d.l		-	18.8	1.5	2012
5.3	15.2	73.2	13.8	m.a	30.9	5.5	-	-	d.l		21.6	d.l	1.5	2013
6.0	15.2	84.9	17.4	m.a	42.8	6.8	-	-	d.l		21.7	d.l	1.5	2014
7.5	7.6	92.4	21.3	m.a	43.5	7.7	-	-	d.l		21.9	d.l	1.5	2015
9.7	7.6	94.5	22.5	m.a	44.9	8.506	-	211.7	d.l		23.8	d.l	c.s	2016
12.5	7.6	128.4	24.6	m.a	68.2	9.6	5.1	290.6	d.l		26.1	d.l	c.s	2017
16.1	8.2	171.0	39.0	m.a	101.7	16.6	6.1	429.6	d.l		38.3	d.l	c.s	2018
17.4	8.2	555.0	48.0	m.a	182.4	14.9	6.0	508.5	d.l	87.6	79.7	d.l	c.s	2019
19.3	8.2	529.5	67.8	m.a	252.6	12.8	6.4	485.6	d.l	86.0	84.9	d.l	c.s	2020
														2019
16.5	8.2	202.8	39.0	m.a	101.7	16.6	5.9	454.5	d.l		49.0	d.l	c.s	Mar.
17.3	8.2	241.5	40.2	m.a	161.4	15.8	5.9	472.1	d.l		64.4	d.l	c.s	Jun.
17.3	8.2	270.9	48.0	m.a	179.6	15.6	5.4	448.3	d.l	76.0	67.4	d.l	c.s	Sep.
17.4	8.2	555.0	48.0	m.a	182.4	14.9	6.0	508.5	d.l	87.6	79.7	d.l	c.s	Dec.
														2020
18.4	8.2	554.0	51.0	m.a	196.4	14.9	6.4	445.1	d.l	111.6	84.3	d.l	c.s	Mar.
19.2	8.2	522.0	54.0	m.a	196.5	14.4	6.4	378.8	d.l	97.6	84.3	d.l	c.s	Jun.
19.2	8.2	510.0	68.9	m.a	196.8	12.8	6.2	487.5	d.l	90.0	85.5	d.l	c.s	Sep.
19.3	8.2	529.5	67.8	m.a	252.6	12.8	6.4	485.6	d.l	86.0	84.9	d.l	c.s	Dec.
														2021
19.3	8.2	480.0	67.8	m.a	217.5	14.9	6.5	389.1	d.l	85.6	95.0	d.l	c.s	Mar.
19.4	8.2	507.0	67.8	m.a	217.9	14.9	6.5	432.7	d.l	85.6	101.1	d.l	c.s	Jun.
21.1	8.2	502.5	67.8	m.a	223.1	14.9	6.5	435.8	d.l	85.6	101.1	d.l	c.s	Sep.

Table 39

STOCK MARKET

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{11/}
2009	2	155	m.a	19	-	59	394	4	12	2	43	8	-
2010	3	100	m.a	18	-	12	466	3	10	3	10	6	-
2011	3	23	m.a	28	2	27	494	1	13	d.l	20	11	-
2012	5	109	m.a	16	7	16	582	8	30	d.l	40	6	-
2013	8	153	m.a	9	2	31	811	3	35	d.l	36	6	-
2014	6	179	m.a	23	-	39	778	2	50	d.l	32	4	-
2015	8	143	m.a	9	n.t	25	640	7	27	d.l	17	11	-
2016	7	96	m.a	29	n.t	33	824	0	30	0	8	5	-
2017	1	32	m.a	1	n.t	11	347	6	5	d.l	6	6	-
2018	3	43	m.a	6	n.t	14	426	11	8	d.l	9	5	21
2019	n.t	54	m.a	11	n.t	25	482	2	9	d.l	13	3	79
2020	8	31	m.a	n.t	n.t	9	353	16	2	d.l	20	2	46
2019													
Mar.	4	37	m.a	4	n.t	7	422	8	1	d.l	7	5	19
Jun.	4	41	m.a	6	n.t	10	583	33	2	d.l	11	n.t	40
Sep.	n.t	41	m.a	12	n.t	10	86	11	21	d.l	24	8	27
Dec.	n.t	54	m.a	11	n.t	25	482	2	9	d.l	13	3	79
2020													
Mar.	7	52	m.a	n.t	n.t	64	392	2	8	d.l	4	1	49
Jun.	1	40	m.a	n.t	n.t	32	690	15	5	d.l	9	n.t	30
Sep.	8	46	m.a	n.t	n.t	29	125	9	3	d.l	34	2	50
Dec.	8	31	m.a	n.t	n.t	9	353	16	2	d.l	20	2	46
2021													
Mar.	8	38	m.a	n.t	n.t	15	479	5	5	d.l	4	n.t	90
Jun.	1	11	m.a	n.t	n.t	9	69	4	4	d.l	n.t	n.t	29
Sep.	6	41	m.a	12	n.t	n.t	103	3	2	d.l	n.t	2	71

Note:

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n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

NUMBER OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL ^{10/}	VIL ^{9/}	YGL ^{5/}	PDM ^{12/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
16	1	62	4	m.a	3	5	-	-	d.l		-	-	-	2009
21	1	44	2	m.a	4	8	-	-	d.l		-	-	-	2010
19	7	54	1	m.a	3	1	-	-	d.l		-	11	n.t	2011
2	1	43	2	m.a	1	4	-	-	d.l		-	16	3	2012
4	3	52	15	m.a	2	9	-	-	d.l		21	5	1	2013
10	-	50	8	m.a	6	4	-	-	d.l		13	d.l	2	2014
7	9	50	7	m.a	3	34	-	-	d.l		15	d.l	5	2015
4	0	28	6	0	0	26	-	434	d.l		48	0.0	0	2016
2	n.t	6	7	m.a	2	3	22	65	d.l		9	d.l	n.t	2017
n.t	n.t	14	11	m.a	11	4	2	31	d.l		6	d.l	n.t	2018
n.t	n.t	191	6	m.a	2	3	1	20	d.l	112	12	d.l	n.t	2019
n.t	n.t	56	30	m.a	6	n.t	5	32	d.l	41	7	d.l	n.t	2020
														2019
1	n.t	28	3	m.a	4	n.t	3	26	d.l		30	d.l	n.t	Mar.
1	n.t	53	19	m.a	19	5	n.t	22	d.l		29	d.l	n.t	Jun.
n.t	n.t	36	16	m.a	14	1	7	28	d.l	675	22	d.l	n.t	Sep.
n.t	n.t	191	6	m.a	2	3	1	20	d.l	112	12	d.l	n.t	Dec.
														2020
4	n.t	68	8	m.a	1	1	2	8	d.l	84	17	d.l	n.t	Mar.
1	n.t	37	5	m.a	3	1	n.t	7	d.l	16	4	d.l	n.t	Jun.
n.t	n.t	35	33	m.a	2	6	4	17	d.l	20	13	d.l	n.t	Sep.
n.t	n.t	56	30	m.a	6	n.t	5	32	d.l	41	7	d.l	n.t	Dec.
														2021
1	n.t	43	16	m.a	6	n.t	4	10	d.l	42	26	d.l	n.t	Mar.
n.t	n.t	32	8	m.a	3	n.t	n.t	30	d.l	2	23	d.l	n.t	Jun.
16	n.t	24	17	m.a	1	2	3	20	d.l	27	21	d.l	n.t	Sep.

Table 40

STOCK MARKET

(\$)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{11/}
2009	0.88	1.07	m.a	1.71	-	12.40	2.90	0.67	0.69	0.25	3.25	0.50	-
2010	0.77	0.91	m.a	1.75	-	10.75	3.14	0.65	0.40	0.25	3.00	0.45	-
2011	0.77	0.76	m.a	2.10	0.83	10.50	2.76	0.50	0.50	d.l	2.50	0.29	-
2012	0.71	0.88	m.a	2.21	0.80	13.14	2.90	0.53	0.40	d.l	2.67	0.29	-
2013	0.70	0.73	m.a	2.94	0.79	11.94	3.22	0.57	0.44	d.l	3.04	0.29	-
2014	0.70	0.97	m.a	4.10	0.79	10.01	3.50	0.63	0.63	d.l	2.30	0.30	-
2015	0.95	1.25	m.a	4.16	0.79	11.18	4.15	0.72	0.75	d.l	2.39	0.45	-
2016	1.05	1.27	m.a	4.35	0.79	12.10	4.09	0.72	0.80	d.l	1.51	0.45	-
2017	1.05	1.86	m.a	4.68	0.79	12.60	5.20	1.16	1.15	d.l	1.99	0.53	-
2018	1.50	3.20	m.a	5.40	0.79	13.00	8.50	1.55	2.10	d.l	2.39	1.02	0.97
2019	1.60	3.34	m.a	6.22	0.79	14.86	1.54	2.45	2.12	d.l	5.50	1.12	1.30
2020	1.70	1.84	m.a	6.22	c.s	21.94	1.02	5.80	2.11	d.l	4.65	1.12	1.07
2019													
Mar.	1.55	3.28	m.a	5.50	0.79	12.90	1.95	1.53	2.12	d.l	3.00	1.12	1.05
Jun.	1.60	3.20	m.a	5.80	0.79	14.00	1.93	2.10	2.13	d.l	3.60	1.12	1.00
Sep.	1.60	2.93	m.a	6.15	0.79	14.02	1.22	2.30	1.90	d.l	4.50	1.12	1.00
Dec.	1.60	3.34	m.a	6.22	0.79	14.86	1.54	2.45	2.12	d.l	5.50	1.12	1.30
2020													
Mar.	1.75	2.58	m.a	6.22	c.s	30.00	1.33	2.65	2.11	d.l	4.65	1.12	1.23
Jun.	1.75	2.01	m.a	6.22	c.s	28.00	1.19	4.50	2.11	d.l	3.50	1.12	0.98
Sep.	1.70	1.94	m.a	6.22	c.s	22.90	0.97	5.00	2.11	d.l	4.90	1.12	0.84
Dec.	1.70	1.84	m.a	6.22	c.s	21.94	1.02	5.80	2.11	d.l	4.65	1.12	1.07
2021													
Mar.	1.91	1.82	m.a	6.30	c.s	20.00	0.95	6.75	2.09	d.l	4.50	1.12	1.29
Jun.	1.96	1.82	m.a	6.30	c.s	20.35	0.62	6.80	2.09	d.l	4.50	1.12	1.25
Sep.	2.65	1.83	m.a	6.90	c.s	c.s	0.95	7.25	2.08	d.l	4.50	1.12	1.18

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016.^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

SHARE PRICES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL ^{10/}	VIL ^{9/}	YGL ^{5/}	PDM ^{12/}	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
0.91	2.10	1.82	2.45	m.a	1.97	2.98	-	-	d.1		-	-	-	2009
0.95	0.92	1.81	2.35	m.a	1.90	2.99	-	-	d.1		-	5.25	-	2010
0.90	2.10	2.05	2.30	m.a	1.87	2.98	-	-	d.1		-	6.21	1.00	2011
0.85	2.00	2.15	2.30	m.a	2.20	3.00	-	-	d.1		-	6.15	1.01	2012
0.89	2.00	2.44	2.30	m.a	2.20	3.08	-	-	d.1		7.06	d.1	1.02	2013
1.00	2.00	2.83	2.90	m.a	3.05	3.16	-	-	d.1		7.08	d.1	1.02	2014
1.25	1.00	3.08	3.55	m.a	3.10	3.60	-	-	d.1		7.16	d.1	1.02	2015
1.48	1.00	3.15	3.75	m.a	3.20	3.98	-	2.04	d.1		7.78	d.1	c.s	2016
1.90	1.00	4.28	4.10	m.a	4.86	4.50	2.55	2.80	d.1		8.53	d.1	c.s	2017
2.45	1.08	5.70	6.50	m.a	7.25	7.75	3.05	4.14	d.1		12.5	d.1	c.s	2018
2.60	1.80	3.70	8.00	m.a	13.00	7.00	3.00	4.90	d.1	2.19	26.0	d.1	c.s	2019
2.85	1.08	3.53	11.30	m.a	18.00	6.00	3.20	4.68	d.1	2.15	27.7	d.1	c.s	2020
														2019
2.50	1.08	6.76	6.50	m.a	7.25	7.75	2.96	4.38	d.1		16.0	d.1	c.s	Mar.
2.60	1.08	8.05	6.71	m.a	11.50	7.40	2.96	4.55	d.1		21.0	d.1	c.s	Jun.
2.60	1.08	9.03	8.00	m.a	12.80	7.30	2.70	4.32	d.1	1.90	22.0	d.1	c.s	Sep.
2.60	1.80	3.70	8.00	m.a	13.00	7.00	3.00	4.90	d.1	2.19	26.0	d.1	c.s	Dec.
														2020
2.75	1.08	3.69	8.51	m.a	14.00	7.00	3.20	4.29	d.1	2.79	27.5	d.1	c.s	Mar.
2.85	1.08	3.48	9.00	m.a	14.00	6.75	3.20	3.65	d.1	2.44	27.5	d.1	c.s	Jun.
2.85	1.08	3.40	11.49	m.a	14.03	6.00	3.10	4.70	d.1	2.25	27.9	d.1	c.s	Sep.
2.85	1.08	3.53	11.30	m.a	18.00	6.00	3.20	4.68	d.1	2.15	27.7	d.1	c.s	Dec.
														2021
2.85	1.08	3.20	11.30	m.a	15.50	7.00	3.25	4.68	d.1	2.14	31.0	d.1	c.s	Mar.
2.85	1.08	3.38	11.30	m.a	15.53	7.00	3.25	4.17	d.1	2.14	33.0	d.1	c.s	Jun.
3.10	1.08	3.35	11.30	m.a	15.90	7.00	3.25	4.20	d.1	2.14	33.0	d.1	c.s	Sep.

Table 41

GDP BY ACTIVITY AT CONSTANT BASIC
 (\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5

Note:
n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GDP BY ACTIVITY AT CONSTANT
 (\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015(r)	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016(r)	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017(r)	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018(r)	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019(p)	725.8	24.7	66.2	49.3	1,111.1	201.0	59.2	305.8	915.6	482.0	519.0
2020(e)	747.4	26.7	65.3	48.0	1,060.5	207.2	54.1	245.1	870.5	295.0	147.0
2021(f)	755.5	27.5	67.7	50.8	1,063.7	211.5	55.1	231.6	828.0	224.0	59.1
2022(f)	787.8	28.4	65.6	53.5	1,101.0	232.5	56.1	244.0	853.1	283.4	130.4
2023(f)	822.2	29.3	64.0	69.3	1,145.1	237.3	57.6	260.1	883.0	456.9	327.1

Note:
^{1/} Data from 2015-2019 are based on the Fiji Bureau of Statistics September 30, 2020 release.
 2020-2023 are based on the Macroeconomic Committee forecast as at July, 2021.
 (r) - revised
 (p) - provisional
 (f) - forecast
 (e) - estimated
 n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

PRICES OF 2011 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.9	5.6	2014

PRICES OF 2014 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	2015(r)
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	2016(r)
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	2017(r)
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	2018(r)
436.9	755.4	304.4	196.6	152.8	789.3	640.3	227.7	30.4	93.2	8,086.7	2,599.0	10,685.7	-0.4	2019(p)
454.6	716.9	274.9	179.7	94.6	730.7	657.6	254.1	24.0	90.7	7,244.5	1,760.9	9,005.3	-15.7	2020(e)
464.2	680.5	274.5	180.3	92.1	694.1	662.1	289.8	24.0	91.9	7,027.8	1,611.2	8,639.0	-4.1	2021(f)
474.2	758.9	280.1	185.8	109.3	728.9	672.8	309.6	24.8	93.9	7,474.0	1,698.2	9,172.2	6.2	2022(f)
485.5	802.6	290.3	190.5	136.4	728.9	682.4	325.0	25.2	95.5	8,114.2	1,788.2	9,902.4	8.0	2023(f)

Table 42

GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Prices					Constant Basic Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2011	6,768.5	n.a	852.5	7,939.6	n.a	5,738.8	n.a
2012	7,109.5	5.0	856.8	8,298.2	4.5	5,819.8	1.4
2013	7,715.7	8.5	860.1	8,971.2	8.1	6,095.4	4.7
2014	8,462.4	9.7	863.9	9,795.7	9.2	6,436.9	5.6

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	863.9	10,611.3	n.a	9,167.0	n.a
2015(r)	9,822.1	7.1	867.6	11,321.2	6.7	9,579.7	4.5
2016(r)	10,327.3	5.1	871.3	11,852.3	4.7	9,813.9	2.4
2017(r)	11,065.0	7.1	884.9	12,504.4	5.5	10,339.3	5.4
2018(r)	11,650.6	5.3	890.2	13,087.6	4.7	10,733.5	3.8
2019(p)	11,874.1	1.9	895.5	13,259.2	1.3	10,685.7	-0.4
2020(e)	9,833.1	-17.2	900.9	10,914.6	-17.7	9,005.3	-15.7
2021(f)	9,512.8	-3.3	906.3	10,496.1	-3.8	8,639.0	-4.1
2022(f)	10,302.8	8.3	911.8	11,300.0	7.7	9,172.2	6.2
2023(f)	11,517.0	11.8	917.2	12,556.3	11.1	9,902.4	8.0

Note:

Data from 2015-2019 are based on the Fiji Bureau of Statistics September 30, 2020 release.

2020-2023 are based on the Macroeconomic Committee forecast as at July, 2021.

(e) - estimated

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 43

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144	318,874
1995	313,800	8.5	144	318,495
1996	335,212	8.3	150	339,560
1997	354,550	8.1	156	359,441
1998	366,711	8.5	169	371,342
1999	404,510	8.3	183	409,955
2000	294,286	8.7	139	294,070
2001	342,067	8.6	159	348,014
2002	395,118	8.5	183	397,859
2003	424,058	8.6	199	430,800
2004	461,281	9.1	228	504,075
2005	535,063	9.6	278	545,145
2006	546,247	9.7	288	548,589
2007	535,190	9.4	274	539,881
2008	578,962	9.6	300	585,031
2009	536,889	9.8	286	542,186
2010	694,295	9.6	360	631,868
2011	799,462	9.4	408	675,050
2012	784,335	9.6	408	660,590
2013	680,221	9.5	351	657,707
2014	680,290	9.5	349	692,630
2015	735,368	9.5	380	754,835
2016	756,288	11.2	458	792,320
2017(r)	800,441	11.2	484	842,884
2018(p)	831,639	11.2	503	870,309
2019(p)	863,518	11.1	521	894,389
2020(p)	163,151	11.0	98	146,905
2019(p)				
Mar.	174,180	11.1	418	171,861
Jun.	218,874	11.1	527	235,634
Sep.	259,890	10.1	570	266,564
Dec.	210,574	12.3	561	220,330
2020(p)				
Mar.	154,725	11.1	372	139,701
Jun.	3,073	11.0	7	1,800
Sep.	2,656	10.0	6	2,692
Dec.	2,697	12.1	7	2,712
2021(p)				
Mar.	2,777	12.5	8	4,223
Jun.	2,092	12.5	6	1,543

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 44

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2017(p)	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018(p)	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	146,905
2018(p)										
Mar.	70,523	27,121	18,832	3,189	4,047	8,340	1,442	14,057	23,953	171,504
Jun.	89,324	50,518	23,191	2,841	3,739	8,207	1,165	12,101	21,392	212,478
Sep.	105,834	74,312	22,891	3,995	4,357	10,869	5,913	12,636	24,384	265,191
Dec.	99,979	46,767	21,161	3,195	4,154	10,017	3,383	12,860	19,620	221,136
2019(p)										
Mar.	66,321	28,175	19,887	3,391	4,111	8,019	3,798	14,454	23,705	171,861
Jun.	97,505	55,574	27,027	3,023	4,423	8,467	2,872	13,296	23,447	235,634
Sep.	102,853	74,385	26,674	3,742	4,712	11,040	5,425	13,238	24,495	266,564
Dec.	100,341	47,864	23,380	3,113	3,610	8,532	2,773	13,381	17,336	220,330
2020(p)										
Mar.	57,836	25,078	17,064	2,865	3,432	6,687	2,228	11,630	12,881	139,701
Jun.	24	11	11	2	8	6	0	15	1,723	1,800
Sept.	94	98	58	7	38	107	9	118	2,163	2,692
Dec.	108	129	65	22	9	47	15	334	1,983	2,712
2021(p)										
Jan.	69	46	13	3	4	16	5	299	556	1,011
Feb.	58	22	123	6	13	23	4	280	722	1,251
Mar.	70	32	185	23	10	53	8	792	788	1,961
Apr.	106	31	50	12	2	12	113	285	202	813
May	5	18	32	0	9	3	0	3	330	400
Jun.	11	28	23	1	7	17	0	1	242	330
Jul.	37	39	8	2	0	14	10	3	339	452
Aug.	83	20	51	1	4	18	0	2	240	419

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover	Gross Tourism Earnings	Hotel Turnover to Gross Tourism Earnings ^{1/}
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)	(F\$m)	(F\$m)	(%)
<hr/>									
1994	1,849	1,008	54.5	1,700	278	1,977	206	393	52.6
1995	1,884	1,014	53.8	1,682	286	1,968	214	405	52.9
1996	1,914	1,022	53.4	1,716	299	2,015	218	415	52.7
1997	1,960	1,073	54.4	1,806	301	2,107	239	447	53.6
1998	2,036	1,144	56.2	1,991	320	2,312	269	483	55.8
1999	2,066	1,259	60.9	2,141	347	2,488	315	559	56.4
2000	2,001	971	48.5	1,519	330	1,849	247	397	62.3
2001	1,966	928	47.2	1,463	321	1,784	231	464	49.7
2002	2,128	1,183	55.6	1,914	392	2,307	307	563	54.6
2003	2,203	1,237	56.1	2,015	412	2,427	327	646	50.6
2004	2,347	1,447	61.7	2,489	453	2,942	397	725	54.7
2005	2,420	1,552	64.1	2,760	479	3,239	458	813	56.3
2006	2,735	1,543	56.4	2,643	499	3,142	485	823	59.0
2007	2,958	1,470	49.7	2,390	554	2,944	438	784	55.9
2008	3,484	1,575	45.2	2,489	579	3,068	528	888	59.5
2009	3,515	1,485	42.2	2,357	582	2,939	518	975	53.1
2010	3,627	1,661	45.8	2,890	665	3,555	649	1,194	54.3
2011	3,653	1,732	47.4	3,103	650	3,752	756	1,287	58.8
2012	3,698	1,746	47.1	3,121	649	3,770	793	1,300	61.0
2013	3,687	1,800	48.8	3,170	712	3,883	835	1,318	63.4
2014	3,742	1,878	50.2	3,301	760	4,062	877	1,512	58.0
2015	3,593	1,983	55.2	3,489	764	4,253	954	1,683	56.7
2016	3,517	1,818	51.7	3,068	790	3,858	893	1,823	49.0
2017	3,664	1,923	52.5	3,278	803	4,081	1,058	1,924	55.0
2018	3,807	2,051	53.9	3,398	866	4,264	1,122	2,010	55.8
2019(p)	3,949	2,204	55.8	3,773	889	4,663	1,304	2,065	63.1
2020(p)	2,762	648	23.5	736	525	1,261	252	315	80.0
<hr/>									
2018									
Mar.	934	435	46.6	652	188	840	205	358	57.2
Jun.	981	517	52.6	843	223	1,066	285	480	59.2
Sep.	961	584	60.8	1,068	218	1,285	348	649	53.6
Dec.	931	515	55.4	834	238	1,072	285	523	54.6
2019(p)									
Mar.	940	445	47.3	674	199	873	234	367	63.9
Jun.	1,019	568	55.8	999	215	1,214	400	529	75.7
Sep.	1,020	634	62.2	1,141	230	1,371	372	648	57.4
Dec.	969	557	57.5	959	245	1,204	298	523	57.0
2020(p)									
Mar.	950	416	43.7	650	180	830	207	304	68.0
Jun.	581	46	7.9	23	53	76	6	4	152.9
Sep.	606	77	12.7	28	116	145	14	3	461.5
Dec.	626	110	17.6	34	176	210	24	3	713.1
<hr/>									
2021(p)									
Mar.	529	60	11.3	21	91	112	15	3	543.5

Note:

^{1/} Subject to rounding off.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 46

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	655.6
2020	1,421	303.8	591	120.3	492.7
2018					
Mar.	415	96.2	153	50.1	146.3
Jun.	441	100.7	169	52.0	148.2
Sep.	439	102.3	174	61.6	151.8
Dec.	430	70.9	167	32.2	157.9
2019					
Mar.	422	81.9	170	27.8	163.7
Jun.	399	90.1	167	32.3	165.7
Sep.	384	62.4	164	25.8	162.4
Dec.	397	79.6	161	29.9	163.9
2020					
Mar.	408	81.8	164	25.0	152.7
Jun.	318	54.3	138	16.2	105.8
Sep.	335	101.4	157	25.3	119.9
Dec.	360	66.3	132	53.8	114.2
2021					
Mar.	319	60.0	147	23.5	102.4

Source: Fiji Bureau of Statistics

Table 47

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.2
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.7
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.7
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.3
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.2
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	22.9
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.2
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.1
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.3
2005	153.6	835.6	71.2	1,060.4	3.0	16.6	1.4	21.0
2006	170.7	741.6	80.9	993.2	3.2	13.9	1.5	18.6
2007	117.8	609.1	122.4	849.3	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	158.4	1,067.7	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.0	1,128.8	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014(r)	400.6	1,121.4	133.1	1,655.1	4.4	12.2	1.5	18.1
2015(r)	503.2	1,323.1	240.2	2,066.5	5.1	13.5	2.4	21.0
2016(r)	623.8	1,300.9	173.1	2,097.8	6.0	12.6	1.7	20.3
2017(r)	649.5	1,361.1	230.8	2,241.4	5.9	12.3	2.1	20.3
2018(r)	508.2	1,490.3	239.5	2,238.0	4.4	12.8	2.1	19.2
2019(p)	422.9	1,458.8	0.0	1,881.7	3.6	12.3	0.0	15.8

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014 onwards is based on nominal GDP derived under the 2014 base.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 48

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/ Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/ Transfers	Special Expenses	Pension/ Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2019-20	987.8	31.7	72.7	171.3	623.3	57.2	32.3
2020-21	928.6	21.6	65.5	167.5	549.6	55.3	30.8
2017-18							
Oct-17.	216.7	7.6	10.6	28.6	174.1	17.1	10.4
Jan-18.	243.2	8.7	14.5	35.7	147.3	20.5	9.0
Apr-18.	229.2	9.1	22.5	34.6	183.6	18.5	8.3
Jul-18.	270.4	12.9	27.6	52.5	175.6	32.3	9.3
2018-19							
Oct-18.	241.8	8.9	13.2	37.6	186.0	14.1	9.6
Jan-19.	267.6	9.3	18.9	40.6	157.5	23.9	8.4
Apr-19.	237.8	8.1	20.7	38.1	158.9	28.7	8.5
Jul-19.	269.7	11.5	25.2	45.3	183.2	20.7	7.8
2019-20							
Oct-19.	263.8	8.2	15.1	31.6	172.7	14.7	8.4
Jan-20.	237.1	8.8	17.8	44.9	185.7	13.6	7.9
Apr-20.	259.5	7.8	20.6	48.1	145.7	9.9	7.9
Jul-20.	227.5	6.9	19.3	46.7	119.1	18.9	8.0
2020-21							
Oct-20.	248.9	4.6	12.1	34.7	138.4	14.6	8.9
Jan-21.	218.4	5.3	15.9	50.6	138.4	11.4	6.9
Apr-21.	241.7	4.8	15.0	33.4	133.3	11.5	6.2
Jul-21.	219.6	6.9	22.5	48.7	139.5	17.8	8.8

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year e.g. 2015-16.

It does not include debt repayments.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

EXPENDITURE^{1/}

Capital Expenditure							Period
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/ Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9	2019-20
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6	2020-21
							2017-18
70.5	15.1	16.0	171.0	7.2	0.0	744.8	Oct-17.
72.1	23.5	7.3	352.9	7.1	0.0	942.0	Jan-18.
73.8	21.8	18.6	196.6	8.8	0.0	825.5	Apr-18.
75.1	43.3	33.6	482.8	14.4	0.0	1,229.8	Jul-18.
							2018-19
76.8	14.6	9.1	193.1	6.4	0.0	811.4	Oct-18.
82.4	36.6	11.1	246.3	10.8	0.0	913.5	Jan-19.
80.2	20.2	14.3	171.3	8.7	0.0	795.5	Apr-19.
87.3	35.9	19.2	360.4	12.5	0.0	1,078.7	Jul-19.
							2019-20
85.2	13.7	14.3	258.0	6.6	0.0	892.6	Oct-19.
87.9	27.9	9.6	164.7	7.9	0.0	813.7	Jan-20.
89.8	25.6	9.4	223.4	8.0	0.0	855.6	Apr-20.
94.0	24.8	19.7	196.8	9.2	0.0	791.0	Jul-20.
							2020-21
93.3	16.4	7.4	208.3	5.7	0.0	793.3	Oct-20.
94.2	15.5	8.2	146.2	6.3	0.0	717.4	Jan-21.
73.8	14.7	13.9	209.1	5.7	0.0	763.0	Apr-21.
108.5	25.3	18.6	289.6	10.3	0.0	915.9	Jul-21.

Table 49

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004 ^{2/}	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	297.3	23.9	42.0	3,183.0
2019-20	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21	952.1	460.5	227.8	218.7	283.8	2,143.0
2017-18						
Oct-17.	511.6	245.9	135.2	2.9	8.9	904.5
Jan-18.	522.1	218.2	60.5	4.4	2.2	807.4
Apr-18.	426.1	125.0	47.3	1.0	26.1	625.4
Jul-18.	545.1	237.7	105.4	7.0	12.0	907.2
2018-19						
Oct-18.	556.9	193.5	78.2	5.2	9.3	843.1
Jan-19.	557.3	206.1	51.4	0.8	8.9	824.5
Apr-19.	436.5	134.7	72.4	15.4	11.3	670.4
Jul-19.	514.6	220.1	95.4	2.6	12.4	845.0
2019-20						
Oct-19.	510.4	162.9	77.1	209.9	8.1	968.4
Jan-20.	494.9	188.3	59.7	2.2	15.4	760.4
Apr-20.	341.8	122.5	40.3	0.9	7.2	512.6
Jul-20.	236.4	136.9	59.4	5.3	36.9	474.9
2020-21						
Oct-20.	231.3	122.8	75.6	4.6	31.8	466.0
Jan-21.	276.4	128.2	46.9	0.8	46.6	498.9
Apr-21.	237.1	102.0	57.5	0.6	6.4	403.6
Jul-21.	207.3	107.6	47.8	212.7	199.0	774.4

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.^{3/} 2015 onwards reflects Government Fiscal Year e.g. 2015-16.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 50

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.5	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.4	-2.1	4.3	2.6
2017-18	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.7	28.5	-6.2	-4.4	1.8	2.6
2018-19	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.0	27.0	-6.0	-3.6	2.5	2.8
2019-20	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.6	25.3	-8.3	-5.9	2.4	3.3
2020-21	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	40.3	22.3	-17.9	-10.9	7.0	3.9
2017-18												
Oct-17.	796.1	904.5	108.4	159.7	51.3	70.1	7.0	7.9	1.0	1.4	0.5	0.6
Jan-18.	976.2	807.4	-168.8	-134.6	34.2	72.4	8.6	7.1	-1.5	-1.2	0.3	0.6
Apr-18.	873.9	625.4	-248.4	-200.0	48.4	75.2	7.7	5.5	-2.2	-1.8	0.4	0.7
Jul-18.	1,301.5	907.2	-394.4	-322.8	71.6	75.8	11.4	8.0	-3.5	-2.8	0.6	0.7
2018-19												
Oct-18.	911.6	843.1	-68.6	31.7	100.3	76.9	7.7	7.2	-0.6	0.3	0.9	0.7
Jan-19.	978.5	824.5	-154.0	-89.0	65.0	81.9	8.3	7.0	-1.3	-0.8	0.6	0.7
Apr-19.	864.5	670.4	-194.2	-125.1	69.1	80.2	7.3	5.7	-1.6	-1.1	0.6	0.7
Jul-19.	1,135.7	843.2	-292.5	-236.9	55.7	88.4	9.6	7.2	-2.5	-2.0	0.5	0.8
2019-20												
Oct-19.	973.2	968.4	-4.8	75.8	80.6	85.7	9.1	9.0	0.0	0.7	0.8	0.8
Jan-20.	862.0	760.4	-101.6	-53.3	48.2	86.9	8.0	7.1	-0.9	-0.5	0.4	0.8
Apr-20.	920.8	512.6	-408.1	-343.0	65.1	91.6	8.6	4.8	-3.8	-3.2	0.6	0.9
Jul-20.	849.8	474.9	-374.8	-316.0	58.8	92.3	7.9	4.4	-3.5	-2.9	0.5	0.9
2020-21												
Oct-20.	1,271.1	466.0	-805.0	-327.3	477.8	93.4	13.2	4.9	-8.4	-3.4	5.0	1.0
Jan-21.	744.5	498.9	-245.6	-218.5	27.2	94.2	7.8	5.2	-2.6	-2.3	0.3	1.0
Apr-21.	799.1	403.6	-395.5	-359.4	36.1	73.8	8.3	4.2	-4.1	-3.7	0.4	0.8
Jul-21.	1,049.5	774.4	-275.1	-141.5	133.6	108.5	10.9	8.1	-2.9	-1.5	1.4	1.1

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.^{3/} 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 51

GOVERNMENT

(\$ million)

End of Period	Treasury Bills							Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.3	0.1
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.5	0.1
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.1
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.1
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4

DOMESTIC DEBT^{1/}

Bonds						Misc.	Total ^{2/} Domestic Debt	End of Period
Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others	Total ^{2/}	FNPF Inscribed Stock		
136.3	326.1	75.3	12.6	7.2	557.7	251.1	876.1	1992
139.7	404.7	84.5	13.3	3.6	645.9	249.3	1,018.7	1993
155.6	593.0	103.6	17.3	5.5	875.2	249.3	1,188.9	1994
166.0	678.6	117.6	13.4	4.8	980.5	249.3	1,257.3	1995
186.4	783.6	138.7	2.4	15.2	1,126.2	242.1	1,388.8	1996
179.8	955.6	136.2	2.4	32.5	1,306.5	225.0	1,572.5	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,744.1	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,744.2	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	2016
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	2017
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	2020
124.2	2,157.6	635.9	0.0	471.1	3,464.4	0.0	3,527.4	2018 Mar.
112.1	2,239.1	646.0	0.0	473.0	3,545.9	0.0	3,712.9	Jun.
110.1	2,301.6	661.2	0.0	475.0	3,623.3	0.0	3,809.8	Sep.
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	Dec.
110.1	2,580.1	682.1	0.0	473.8	3,907.0	0.0	3,986.0	2019 Mar.
103.1	2,644.1	684.8	0.0	469.4	3,961.6	0.0	4,171.6	Jun.
101.8	2,681.2	697.2	0.0	477.7	4,017.6	0.0	4,335.6	Sep.
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	Dec.
80.4	2,749.1	717.4	0.0	483.6	4,140.8	0.0	4,429.3	2020 Mar.
98.7	2,989.2	725.4	0.0	491.1	4,644.9	0.0	4,914.6	Jun.
98.7	3,012.5	723.2	0.0	490.4	4,685.2	0.0	4,954.9	Sep.
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	Dec.
118.7	3,095.0	746.7	0.0	502.1	4,823.0	0.0	5,082.7	2021 Jan.
133.7	3,111.0	749.4	0.0	504.7	4,859.7	0.0	5,124.4	Feb.
133.7	3,131.0	758.2	0.0	504.6	4,888.4	0.0	5,199.1	Mar.
133.7	3,149.0	757.2	0.0	508.4	4,909.4	0.0	5,211.9	Apr.
148.7	3,154.0	756.7	0.0	508.6	4,929.1	0.0	5,231.6	May
203.7	3,126.0	760.2	0.0	490.7	4,941.3	0.0	5,233.8	Jun.
203.7	3,146.1	766.1	0.0	491.0	4,967.7	0.0	5,241.2	Jul.
203.7	3,119.1	770.7	0.0	489.5	4,993.8	0.0	5,267.3	Aug.
213.6	3,151.1	777.5	0.0	510.4	5,128.4	0.0	5,401.9	Sep.

Table 52

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Amortisation			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.0	13.3	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.2	21.4	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	181.6	245.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	452.3	0.0	452.3	20.5	0.0	20.5
2018									
Mar.	1,397.3	70.8	1,468.1	26.7	0.0	26.7	7.4	0.0	7.4
Jun.	1,447.0	72.2	1,519.2	0.2	0.8	1.0	16.6	0.0	16.6
Sep.	1,451.8	73.9	1,525.7	26.8	0.0	26.8	22.2	0.0	22.2
Dec.	1,457.1	70.3	1,527.4	0.2	4.4	4.6	4.9	1.7	6.5
2019									
Mar.	1,439.2	70.5	1,509.7	27.5	0.0	27.5	8.5	0.0	8.5
Jun.	1,442.7	69.8	1,512.5	0.2	0.9	1.1	20.3	0.0	20.3
Sep.	1,457.3	71.8	1,529.1	26.3	0.0	26.3	7.3	1.2	8.5
Dec.	1,434.1	70.1	1,504.1	1.7	0.0	1.7	21.0	0.0	21.0
2020									
Mar.	1,640.1	74.5	1,714.7	19.2	0.0	19.2	4.7	0.0	4.7
Jun.	1,749.3	71.2	1,820.5	1.6	0.0	1.6	0.7	0.0	0.7
Sep.	1,833.4	69.8	1,903.1	430.3	0.0	430.3	14.5	0.0	14.5
Dec.	1,773.8	66.6	1,840.4	1.2	0.0	1.2	0.7	0.0	0.7
2021									
Jan.	1,780.3	66.7	1,847.0	0.3	0.0	0.3	0.6	0.0	0.6
Feb.	1,803.4	65.9	1,869.2	8.5	0.0	8.5	0.6	0.0	0.6
Mar.	2,032.3	68.0	2,100.3	0.0	0.0	0.0	0.2	0.0	0.2
Apr.	2,006.8	66.8	2,073.7	1.5	0.0	1.5	2.5	0.0	2.5
May	2,295.3	67.0	2,362.3	0.4	0.0	0.4	2.0	0.0	2.0
Jun.	2,353.6	68.2	2,421.8	1.3	0.0	1.3	0.8	0.0	0.8
Jul.	2,422.5	68.4	2,490.9	0.0	0.0	0.0	0.6	0.0	0.6
Aug.	2,447.4	68.8	2,516.2	8.6	0.0	8.6	1.1	0.0	1.1
Sep.	2,473.1	69.2	2,542.3	1.6	0.0	1.6	0.6	0.0	0.6

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Economy

Table 53

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2020	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	1,774.6
2018								
Mar.	123.8	-5.5	118.3	0.0	0.0	7.7	7.7	126.0
Jun.	133.8	104.0	237.8	0.0	0.0	32.1	32.1	270.0
Sep.	139.0	19.5	158.6	2.2	0.0	34.4	36.6	195.2
Dec.	174.9	-20.0	154.9	0.7	0.0	0.4	1.1	156.0
2019								
Mar.	241.4	-87.5	153.9	0.3	0.0	3.0	3.3	157.1
Jun.	93.6	131.0	224.6	0.0	0.0	8.5	8.5	233.1
Sep.	111.7	108.0	219.7	0.1	0.0	18.2	18.2	237.9
Dec.	73.2	-40.5	32.7	0.1	0.0	7.9	8.0	40.7
2020								
Mar.	152.3	11.0	163.3	0.0	0.0	144.2	144.3	307.6
Jun.	543.1	-18.8	524.3	44.7	0.0	146.4	191.1	715.4
Sep.	81.4	0.0	81.4	0.0	0.0	531.7	531.7	613.0
Dec.	143.8	-10.0	133.8	0.0	0.0	4.8	4.8	138.6
2021								
Mar.	103.0	51.0	154.0	242.4	0.0	2.2	244.6	398.6
Jun.	152.2	-18.2	134.0	0.0	0.0	307.0	307.0	441.0
Sep.	261.0	-19.0	242.0	0.0	0.0	51.1	51.1	293.1

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Economy and Reserve Bank of Fiji

Table 54

CONSUMER PRICE INDEX
(Average 12 Months 2011 = 100)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communications	Recreation & Culture	Education	Restaurant & Hotels	Miscellaneous Goods & Services
Weight		1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
2011	6.3	101.4	100.3	104.6	100.0	100.4	101.5	99.4	105.7	100.2	99.8	100.1	101.7	99.1
2012	2.6	104.0	104.0	116.8	100.5	101.6	100.9	106.3	99.7	100.8	100.8	101.0	112.4	98.9
2013	3.4	107.6	109.3	123.8	103.8	102.5	103.9	108.5	106.2	99.7	108.4	107.6	121.9	98.6
2014	0.1	107.7	111.0	141.6	104.4	101.0	105.6	113.3	103.9	99.8	107.2	89.2	126.1	99.8
2015	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
2016	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.8	97.6	98.3	106.8	97.2	131.0	102.7
2017	2.8	116.9	116.7	259.2	108.7	94.7	104.8	120.5	99.4	98.1	107.3	97.2	135.0	101.7
2018	4.9	122.6	122.6	303.7	108.9	98.1	106.9	117.8	102.8	98.2	107.5	97.2	136.1	102.4

CONSUMER PRICE INDEX
(Average 12 Months 2014 = 100)

Period		Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight			1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
2016		3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017		2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018		4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019		-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020		-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2018	Mar.	2.6	111.6	111.6	204.2	104.2	94.5	99.9	106.4	95.2	98.4	98.6	107.1	109.9	102.7
	Jun.	4.6	113.1	112.4	219.2	104.1	93.7	100.5	104.9	95.4	98.4	98.9	107.1	109.9	102.6
	Sep.	4.6	114.2	112.4	229.5	104.0	94.5	101.0	104.0	96.5	98.4	99.0	107.1	109.9	102.9
	Dec.	4.8	114.6	111.4	234.2	104.1	94.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	Mar.	4.0	116.1	120.2	233.7	104.6	94.9	101.3	104.3	96.1	83.4	99.0	112.7	109.8	103.0
	Jun.	2.8	116.3	120.6	236.2	105.0	94.0	101.2	104.8	95.2	83.4	98.9	112.7	110.2	102.8
	Sep.	0.4	114.7	116.1	229.6	105.7	94.6	101.7	104.9	96.9	83.6	99.0	112.7	110.2	104.8
	Dec.	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	Mar.	-2.8	112.9	113.5	215.5	106.5	94.4	101.4	104.9	100.0	83.5	98.9	112.7	111.3	107.6
	Jun.	-3.5	112.2	113.8	213.6	107.4	92.4	105.1	105.0	95.2	83.7	98.8	112.7	111.1	108.1
	Sep.	-3.2	111.0	113.7	201.2	106.5	92.6	104.7	106.2	96.8	83.7	98.6	112.7	111.1	108.2
	Dec.	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2021	Jan.	-1.3	112.3	121.5	190.0	103.9	93.4	103.7	106.4	96.8	83.7	97.9	112.7	111.1	108.0
	Feb.	1.1	114.6	129.2	187.4	103.4	93.3	103.4	106.0	97.6	83.7	98.0	112.7	111.2	108.3
	Mar.	-1.2	111.6	122.0	179.1	103.0	94.8	103.3	106.2	99.0	83.7	97.9	112.7	111.4	108.5
	Apr.	-2.4	111.6	121.7	175.9	103.8	95.7	103.5	106.3	100.4	83.7	97.8	112.7	111.4	108.4
	May	-1.6	112.6	124.4	176.5	103.7	95.9	103.6	106.4	101.6	83.7	97.7	112.7	111.4	108.6
	Jun.	0.0	112.2	123.3	176.9	103.9	95.5	103.3	106.5	101.4	83.7	97.8	112.7	111.4	109.1
	Jul.	-0.4	112.1	121.4	180.4	103.2	95.2	104.1	106.7	102.1	83.7	97.8	112.7	111.4	108.7
	Aug	0.8	112.5	121.9	180.9	102.8	96.1	104.1	106.3	102.9	83.7	97.9	112.7	111.4	108.8

^{1/} Series data revised.

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2000	237.1	69.7	322.4	86.2	43.4	9.5	9.9	217.7	996.0	158.8	1,154.8
2001	225.2	85.4	305.2	93.0	39.6	12.3	24.5	205.6	990.7	230.6	1,221.3
2002	234.4	67.8	222.9	78.4	38.9	12.4	28.8	189.3	872.9	259.3	1,132.2
2003	225.7	76.5	243.2	79.4	30.8	6.9	45.6	250.2	958.3	310.9	1,269.2
2004	209.2	88.5	226.4	81.4	42.0	9.6	52.3	241.2	950.7	254.8	1,205.5
2005	223.7	59.3	120.4	82.9	45.1	9.9	67.9	238.5	847.6	345.0	1,192.6
2006	215.1	43.1	94.9	97.9	37.6	19.2	86.9	239.6	834.3	367.3	1,201.6
2007	185.0	2.6	97.1	101.3	47.7	10.1	105.4	279.6	828.8	381.0	1,209.8
2008	248.2	26.7	100.1	134.2	59.3	13.6	109.9	290.8	982.8	488.2	1,471.0
2009	187.1	41.0	83.9	156.7	36.7	20.8	80.2	288.5	894.8	335.5	1,230.3
2010	70.1	148.4	99.2	204.2	79.6	30.4	119.2	307.6	1,058.6	546.6	1,605.2
2011	127.1	143.0	89.9	95.0	62.1	16.2	127.5	347.2	1,008.0	908.3	1,916.3
2012	174.6	136.9	92.9	57.8	69.0	14.9	160.6	338.5	1,045.1	1,146.3	2,191.4
2013	142.2	101.2	106.9	95.1	81.4	15.6	156.4	327.1	1,025.9	1,068.2	2,094.1
2014	201.4	91.0	101.1	79.1	90.5	17.2	186.3	339.8	1,106.4	1,195.9	2,302.3
2015	129.3	93.1	110.2	109.7	85.1	19.6	199.7	404.1	1,151.0	908.3	2,059.2
2016	117.2	120.9	101.8	110.1	17.4	5.6	214.4	448.6	1,136.1	794.8	1,930.9
2017(p)	178.6	118.7	91.4	94.3	19.7	18.0	243.4	424.4	1,188.7	846.9	2,035.6
2018(p)	78.5	113.7	97.3	100.8	100.4	15.1	263.5	423.9	1,193.2	926.8	2,120.0
2019(p)	97.6	108.6	93.7	95.2	57.0	17.7	293.5	414.1	1,177.4	1,051.6	2,228.8
2020(p)(r)	101.6	134.2	71.6	70.1	64.6	20.5	223.2	457.4	1,143.1	648.8	1,792.0
2019(p)											
Mar.	0.9	23.4	22.3	22.9	18.8	0.0	57.9	97.7	243.9	293.8	537.7
Jun.	1.9	26.2	24.4	25.2	10.9	0.0	62.3	101.4	252.4	241.8	494.3
Sep.	55.0	31.0	24.2	30.0	18.0	11.4	112.1	104.3	385.9	290.5	676.3
Dec.	39.8	28.0	22.7	17.1	9.3	6.4	61.2	110.7	295.1	225.5	520.5
2020(p)											
Mar.	1.2	29.4	19.1	18.3	16.7	2.3	44.9	104.7	236.6	197.0	433.6
Jun.	2.4	31.1	13.8	16.1	8.9	2.1	55.3	116.6	246.3	132.0	378.3
Sep.	53.8	29.5	19.7	21.6	19.4	12.0	60.8	122.6	339.4	190.4	529.9
Dec.	44.2	44.2	19.0	14.0	19.5	4.1	62.2	113.5	320.8	129.4	450.2
2021(p)											
Mar.	0.2	33.4	20.8	16.4	12.7	0.0	69.4	125.7	278.3	124.3	402.5
Jun.	0.0	32.2	11.6	15.5	22.0	0.0	72.2	107.1	260.6	184.9	445.5

^{1/} Differences from previously published tables are due to revisions.^{2/} Fish data includes Fresh fish & Preserved Fish from 2015 onwards.^{3/} Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
2000	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
2001	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
2002	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
2003	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
2004	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
2005	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
2006	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
2007	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
2008	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
2009	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,808.0
2010	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
2011	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
2012	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
2013	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
2014	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
2015	804.2	48.6	38.9	996.8	47.2	391.4	696.8	1,282.7	417.1	33.0	4,756.8
2016(p)	786.7	44.8	66.7	725.8	41.6	418.5	772.5	1,469.2	468.0	26.2	4,820.1
2017(p)	794.9	49.3	47.9	930.5	51.6	427.3	760.4	1,373.3	496.5	32.0	4,963.8
2018(p)	802.0	58.1	71.6	1,165.2	49.3	500.0	808.4	1,728.6	486.0	26.9	5,696.1
2019(p)	787.4	55.6	56.6	1,123.7	38.7	421.5	720.3	2,317.6	460.6	28.6	6,010.5
2020(p)(r)	737.5	34.6	44.3	656.6	51.2	385.4	609.5	838.2	383.4	12.5	3,753.2
2019(p)											
Mar.	155.6	12.6	19.5	253.3	6.7	100.7	196.6	492.6	103.0	10.1	1,350.7
Jun.	200.7	16.9	14.5	281.0	9.2	103.1	170.3	352.1	116.4	5.8	1,269.9
Sep.	225.2	12.3	11.2	316.9	11.0	117.3	182.6	372.5	120.8	5.1	1,375.0
Dec.	205.9	13.7	11.4	272.6	11.7	100.5	170.8	1,100.4	120.3	7.6	2,014.9
2020(p)(r)											
Mar.	185.5	13.1	10.8	267.2	12.6	94.6	160.7	249.9	91.0	6.2	1,091.7
Jun.	218.4	4.1	12.5	123.5	13.1	95.0	139.4	200.1	72.5	1.6	880.3
Sep.	171.6	7.5	10.9	129.8	15.0	89.5	148.3	185.7	117.5	2.2	878.0
Dec.	162.0	9.9	10.1	136.1	10.4	106.2	161.0	202.5	102.4	2.5	903.3
2021(p)											
Mar.	185.4	5.9	9.5	157.5	12.8	110.6	177.8	224.9	93.0	2.9	980.3
Jun.	185.0	9.2	10.5	165.8	16.1	113.3	151.8	408.0	94.4	2.8	1,156.6

^{1/} Differences from previously published tables are due to revisions.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 57

BALANCE

(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2006	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
2007	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
2008	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
2009	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
2010	1,581.6	2,987.7	-1,406.1	1,041.3	-186.8	286.5	-265.1	-4.4
2011	1,915.4	3,427.9	-1,512.5	1,131.2	-204.6	256.8	-329.1	-5.3
2012	2,156.4	3,534.5	-1,378.1	1,160.4	-255.1	378.1	-94.7	-1.4
2013	2,095.8	4,245.4	-2,149.6	1,160.9	-150.9	376.7	-762.9	-9.7
2014	2,279.6	4,221.4	-1,941.8	1,378.6	-425.4	457.1	-531.5	-5.8
2015	2,038.6	3,951.0	-1,912.4	1,566.8	-596.5	598.8	-343.3	-3.5
2016	1,942.4	4,028.6	-2,086.2	1,683.4	-569.7	595.9	-376.6	-3.6
2017(r)	2,033.7	4,292.0	-2,258.3	1,709.6	-874.5	679.8	-743.4	-6.7
2018(p)(r)	2,115.4	4,936.0	-2,820.6	1,934.0	-751.1	657.1	-980.6	-8.4
2019(p)(r)	2,227.7	5,223.5	-2,995.8	1,772.6	-973.7	698.6	-1,498.3	-12.6
2020(p)(r)	1,772.3	3,204.3	-1,432.0	-165.5	-604.7	892.3	-1,309.9	-13.8
2019(p)(r)								
Mar.	537.2	1,164.1	-626.9	295.4	-291.3	161.7	-461.1	-
Jun.	494.1	1,104.5	-610.4	508.1	-307.3	187.2	-222.4	-
Sep.	676.1	1,201.0	-524.9	583.0	-230.4	175.0	2.7	-
Dec.	520.3	1,753.9	-1,233.6	386.1	-144.7	174.7	-817.5	-
2020(p)(r)								
Mar.	433.9	980.1	-546.2	218.9	-189.2	163.3	-353.2	-
Jun.	371.4	760.0	-388.6	-137.8	-119.3	218.7	-427.0	-
Sep.	522.7	716.5	-193.8	-128.7	-150.4	241.2	-231.7	-
Dec.	444.3	747.7	-303.4	-117.9	-145.8	269.1	-298.0	-
2021(p)								
Mar.	399.5	817.5	-418.0	-128.4	-144.6	223.0	-468.0	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account									Period	
Capital Account Balance	Financial Account						Reserve Assets	Financial Account Balance		Net Errors & Omissions
	Direct Investment		Portfolio Investment		Other Investment					
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	671.3	1.8	0.2	-78.5	-181.0	259.2	-296.9	-37.4	2010
10.6	2.1	722.5	10.1	-8.7	75.6	21.6	209.1	-438.5	-120.0	2011
7.1	3.5	673.7	61.0	0.0	160.4	151.4	121.6	-478.6	-391.1	2012
8.9	8.1	485.8	43.0	-9.8	240.4	556.3	140.1	-600.7	153.3	2013
8.2	72.3	716.4	20.5	0.0	-271.6	321.3	-72.2	-1,288.7	-765.4	2014
6.4	-69.2	430.6	33.7	-154.1	368.3	371.4	136.7	-178.4	158.5	2015
9.0	-34.4	816.6	31.7	-29.9	-105.9	-252.2	8.3	-634.8	-269.1	2016
9.1	-3.4	798.2	87.4	0.0	112.6	449.3	347.9	-703.0	31.3	2017(r)
10.4	-7.6	983.2	113.1	41.3	-454.8	28.7	-263.8	-1,666.3	-696.1	2018(p)(r)
6.9	-77.8	693.5	47.6	85.1	57.5	651.4	202.9	-1,199.8	291.6	2019(p)(r)
7.7	29.6	521.7	56.1	-328.7	-141.7	503.5	-37.9	-927.8	511.8	2020(p)(r)
										2019(p)(r)
1.4	-5.5	293.1	3.5	31.1	224.6	105.3	-95.3	-302.2	157.5	Mar.
1.8	-75.8	166.3	40.2	0.1	-83.4	-147.5	46.1	-91.8	128.8	Jun.
1.3	2.9	113.6	12.1	0.0	-86.5	-4.4	180.6	-0.1	-4.1	Sep.
2.4	0.6	120.5	-8.2	53.9	2.8	698.0	71.5	-805.7	9.4	Dec.
										2020(p)(r)
2.0	0.0	164.4	64.9	-6.8	158.4	-50.4	-45.9	70.2	421.4	Mar.
2.6	24.0	152.4	-20.4	0.0	-78.4	194.4	-14.0	-435.6	-11.2	Jun.
1.3	-3.7	124.6	3.5	-321.9	-228.7	395.1	150.7	-281.2	-45.6	Sep.
1.8	9.3	80.3	8.1	0.0	7.0	-35.6	-128.7	-281.2	147.2	Dec.
										2021(p)
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	304.8	Mar.

Table 58 **DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}**
(\$ million)

Country	Year	Imports (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2018(p)	895.5	233.4	47.6	280.9	-614.6
	2019(p)	853.5	230.9	53.9	284.8	-568.7
	2020(p)(r)	669.8	249.0	19.1	268.1	-401.7
New Zealand	2018(p)	832.7	66.7	75.9	142.6	-690.1
	2019(p)	735.8	77.3	84.8	162.2	-573.6
	2020(p)(r)	614.0	80.0	45.5	125.6	-488.4
United Kingdom	2018(p)	47.2	7.3	1.0	8.3	-38.9
	2019(p)	53.4	30.1	0.7	30.9	-22.5
	2020(p)(r)	16.9	68.3	34.3	102.7	85.8
USA	2018(p)	130.9	317.5	61.9	379.4	248.5
	2019(p)	171.6	340.2	146.6	486.8	315.2
	2020(p)(r)	152.6	302.4	59.6	362.0	209.4
Japan	2018(p)	266.6	89.5	71.9	161.5	-105.1
	2019(p)	208.4	60.1	14.7	74.8	-133.6
	2020(p)(r)	123.8	42.8	10.4	53.2	-70.6
Singapore	2018(p)	1,187.3	4.3	11.0	15.3	-1,172.0
	2019(p)	1,091.6	3.2	14.0	17.3	-1,074.3
	2020(p)(r)	684.8	2.8	3.5	6.3	-678.5
China, Peoples Republic	2018(p)	929.6	55.8	69.1	125.0	-804.6
	2019(p)	212.2	11.2	1.0	12.3	-199.9
	2020(p)(r)	611.6	39.8	48.7	88.5	-523.1
Hong Kong	2018(p)	151.7	6.6	1.7	8.3	-143.4
	2019(p)	92.6	10.4	2.1	12.5	-80.1
	2020(p)(r)	59.2	1.6	4.8	6.5	-52.7
China, Taiwan	2018(p)	111.5	8.9	6.4	15.3	-96.2
	2019(p)	77.5	3.0	15.3	18.3	-59.2
	2020(p)(r)	56.9	3.1	6.5	9.6	-47.3
Germany, Federal	2018(p)	19.6	2.0	0.8	2.2	-17.4
	2019(p)	21.5	1.8	0.7	2.6	-18.9
	2020(p)(r)	13.0	1.8	0.1	1.8	-11.2
India	2018(p)	138.9	0.6	0.9	1.5	-137.4
	2019(p)	148.6	0.7	8.0	8.7	-139.9
	2020(p)(r)	102.8	2.1	0.3	2.4	-100.4
Pacific Islands	2018(p)	38.5	193.8	253.3	447.1	408.6
	2019(p)	49.9	209.1	261.8	471.0	421.1
	2020(p)(r)	39.4	204.5	192.5	397.1	357.7
Other Countries ^{3/}	2018(p)	946.0	206.7	325.3	532.5	-413.5
	2019(p)	2,293.9	199.3	447.8	646.6	-1647.3
	2020(p)(r)	608.4	144.9	223.5	368.1	-240.3
TOTAL	2018(p)	5,696.0	1,193.1	926.7	2,119.9	-3,576.1
	2019(p)	6,010.5	1,177.3	1,051.4	2,228.8	-3,781.7
	2020(p)(r)	3,753.2	1,143.1	648.8	1,791.9	-1,961.3

Note:

^{1/} Differences from previously published tables are due to revisions.

^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

^{3/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

^{4/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 59

**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2015				
Mar.	570	558	12	5
Jun.	821	801	20	6
Sep.	632	616	16	4
Dec.	793	770	23	8
2016				
Mar.	1,090	1,066	24	10
Jun.	855	835	20	0
Sep.	873	851	22	7
Dec.	813	780	29	13
2017				
Mar.	978	947	22	6
Jun.	1,121	987	20	5
Sep.	1,007	995	37	10
Dec.	1,168	1,144	31	11
2018				
Mar.	841	815	27	17
Jun.	902	881	16	8
Sep.	873	812	14	5
Dec.	933	866	25	9
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
2021				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.				

Note:

^{1/} The number of complaints received by the LFIs and RBFs at quarter end. The outstanding complaints are specifically as at quarter end and these are mostly resolved in the following quarter.

Source: Reserve Bank of Fiji

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2016	2017	2018	2019	2020
I Gross Domestic Product					
GDP at Market Price (\$ Million)	10,327.3(r)	11,065.0(r)	11,650.6(r)	11,874.1(p)	9,833.1(e)
Per Capita GDP at Current Market Price (\$)	11,852.3(r)	12,504.4(r)	13,087.6(r)	13,259.2(p)	10,914.6(e)
Constant Price GDP Growth Rate (%)	2.4(r)	5.4(r)	3.8(r)	-0.4(p)	-15.7(e)
II Labour Market					
Labour Force	346,214(e)	356,789(e)	n.a	n.a	n.a
Wage and Salary Earners (mid-year)	199,515(e)	174,833(e)	176,781	n.a	n.a
III Inflation (year-on-year % change) All Items	3.9	2.8	4.8	-0.9	-2.8
IV Balance of Payments (\$ Million) ^{1/}					
Current Account Balance	-368.0	-734.2(p)	-967.1(p)	-1,479.7(p)	-1,225.9(p)
Capital Account Balance	9.0	9.1(p)	10.4(p)	6.9(p)	7.7(p)
Financial Account Balance ^{2/}	-634.8	-703.0(p)	-1,666.3(p)	-1,199.8(p)	-790.4(p)
V Foreign Reserves ^{3/} (\$ Million)	1,921.2	2,272.8	2,012.4	2,219.8	2,192.5
VI Money and Credit (\$ Million)					
Narrow Money	4,367.2	4,976.3	5,030.7	5,027.1	5,555.3
Quasi Money	6,825.6	7,406.8	7,639.8	7,832.0	7,906.3
Domestic Credit	7,006.3	7,422.5	8,141.3	8,542.9	8,736.7
VII Interest Rates (percent p.a.)					
Lending Rate	5.80	5.65	5.69	6.30	6.12
Savings Deposit Rate	0.97	1.34	1.32	1.10	0.54
Time Deposit Rate	2.95	3.21	3.61	4.10	3.16
VIII Government Debt Outstanding (end of period) ^{4/}					
Domestic (\$ Million)	3,195.7	3,440.9	3,877.2	4,301.9	5,059.7
External (\$ Million)	1,352.5	1,399.5	1,457.1	1,434.1	1,773.8
IX Government Finance ^{5/} (\$ Million)					
	2016-17	2017-18	2018-19	2019-20	2020-21(r)
Total Revenue and Grants	2,837.4	3,244.4	3,181.1	2,716.7	2,111.2
Total Expenditure (excluding loan repayments)	3,060.3	3,742.2	3,600.3	3,352.9	3,216.7
Fiscal Balance	-222.9	-497.8	-419.2	-636.2	-1,105.5

Note:

^{1/} Balance of payments figures include aircraft imports.

^{2/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{3/} Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

^{4/} At book value.

^{5/} Includes asset sales.

(r) revised

(p) provisional

(e) estimate

n.a – not available

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Economy