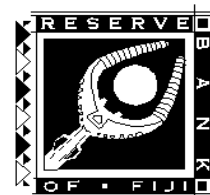


RESERVE BANK OF FIJI



MANAGED INVESTMENT SCHEME

APPLICATION CHECKLIST

REQUIREMENTS	COMMENTS
1. Application Form and Fees: <ul style="list-style-type: none"> Complete application form: <ul style="list-style-type: none"> ➤ Form B10 Payment of application fees: <ul style="list-style-type: none"> ➤ FJD \$1,895.51 VIP 	<p>Application fees must be submitted with application form and all other requirements before the application can be assessed.</p>
2. Criteria: MIS to: <ol style="list-style-type: none"> have more than 20 Members; be promoted by a person, or Related Body Corporate of a person, who was, when the scheme was promoted, in the business of promoting MIS; OR a determination under subsection 323 (2) of the Companies Act 2015 is in force in relation to the scheme and the total number of members of all of the schemes to which the determination relates exceeds 20. 	<p>Please provide information on the criteria under which the application for MIS is being made.</p>
3. Trustee and Manager <ul style="list-style-type: none"> Must have a Manager and a Trustee holding a Securities Industry Licence from the Reserve Bank to act as a Manager or Trustee of a MIS. If proposed Manager and/or Trustee are not licenced, please refer to the '<i>MIS Manager</i>' and '<i>MIS Trustee</i>' checklists. 	<p>Please provide information of proposed Manager and Trustee in Form B10.</p>
4. Proposed Scheme Deed <ul style="list-style-type: none"> Complete application form: <ul style="list-style-type: none"> ➤ Form B13 Payment of application fees: <ul style="list-style-type: none"> ➤ FJD \$1,895.51 VIP Scheme Deed must include provisions specified under Part 28 of the Companies Act 2015. 	<p>Please provide a copy the proposed Scheme Deed.</p>

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<p>5. <i>Draft Prospectus</i></p> <ul style="list-style-type: none">• The Reserve Bank must refuse to approve a Scheme Deed if the Reserve Bank has not approved a Prospectus or Offer Document for the offer of interests in the MIS.• As per the Companies Amendment Act 2016, every Prospectus in relation to a MIS must meet the minimum content requirements set out in the policy issued by the Reserve Bank from time to time. As such, the minimum requirements under Schedule B of the <i>Capital Markets Supervision Policy Statement No. 7</i> on the <i>Preparation of Managed Investment Schemes Prospectus</i> is still applicable at this stage.• No prospectus may be required if any of the exemption conditions under section 283(3) & (4) is satisfied. In such a scenario, an information memorandum providing key details of the scheme.	<p>Please provide draft prospectus or information memorandum to the Reserve Bank.</p>
<p>6. <i>Other Information that the Reserve Bank may require</i></p>	