

# SUMMARY KEY DISCLOSURE STATEMENT

## for the financial year ended: 30th September 2020

### Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

### Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
<b>Banking Operations in Fiji:</b>		
• Net operating profit/(loss) after tax (\$'000)	33,712	81,825
• As a percentage of average total assets	1.18%	2.81%

### Size - as at end of financial year

<b>Banking Operations in Fiji:</b>		
• Total assets (\$'000)	2,791,226	2,914,489
• The percentage change in total assets over 12 months	-4.23%	-0.01%

### Capital Adequacy as at end of financial year

<b>Banking Operations in Fiji:</b>		
• Tier 1 Capital (\$'000)	386,024	354,543
• Tier 1 Capital to total risk-weighted assets ratio	19.57%	15.53%
• Total Capital (\$'000)	410,684	369,677
• Capital adequacy ratio	20.82%	16.20%

### Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	106,436	333,663
Balance with the Reserve Bank of Fiji	542,549	324,866
Receivables due from other financial institutions	76,082	93,156
Securities held	123,306	46,211
Loans (including advances to customers and similar facilities)	1,896,430	2,084,797
Provision for doubtful debts	(11,503)	(9,235)
Fixed assets	29,051	28,023
Other assets	28,875	13,008
<b>Total Assets</b>	<b>2,791,226</b>	<b>2,914,489</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	17,942	63,871
Deposits and borrowings	2,296,176	2,431,000
Other liabilities	40,181	45,165
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	47,680	18,918
Other reserves	-	-
<b>Retained earnings</b>	<b>347,114</b>	<b>313,402</b>

### Statement of comprehensive income

The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

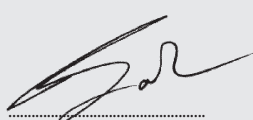
	\$000	\$000
Interest and similar income	121,716	124,339
Interest and similar expense	(24,898)	(29,390)
Fee and commission revenue	29,468	44,955
Fee and commission expense	(6,555)	(10,893)
Gains less losses arising from dealing in foreign currencies	23,554	28,309
Other operating revenue	14,286	14,950
Bad and doubtful debts (including provisions for impairment)	(33,726)	7,085
Recoveries of bad and doubtful debts	426	666
General administration expense	(45,240)	(45,093)
Other operating expense	(40,022)	(33,189)
<b>Net profit or loss before tax</b>	<b>39,009</b>	<b>101,739</b>
<b>Net profit or loss after tax</b>	<b>33,712</b>	<b>81,825</b>

### Impact of Covid-19


- The current year results have been significantly impacted by the additional loan loss provisions taken up during the year to recognise increased credit risk arising from the Covid-19 Pandemic.

### Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.



Country Head - Fiji



CFO - Pacific & Fiji



Auditor

