



**SUMMARY KEY DISCLOSURE STATEMENT**  
For the Two month Period Ended 28 February 2011

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information about the financial condition of National Bank of Fiji Limited trading as Colonial National Bank.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is National Bank of Fiji Limited trading as Colonial National Bank.
- The full name of the ultimate parent company of the National Bank of Fiji Limited is the Bank of South Pacific Limited, which is domiciled in Port Moresby, Papua New Guinea.
- The names of the directors of National Bank of Fiji Limited are:  
Mr Ian Barton Clyne  
Mr Kevin Bernard McCarthy  
Mr Cecil Brown

	Audited Current 2 Month Period	Audited Prior 18 Month Period (Restated)
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	(387)	6,434
<input checked="" type="checkbox"/> As a percentage of average total assets	(0.05%)	0.95%
<b>Size - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	696,651	729,659
<input checked="" type="checkbox"/> The percentage change in total assets over 18 months	(4.52%)	16.32%
<b>Capital Adequacy - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	68,800	69,589
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	18.31%	17.79%
<input checked="" type="checkbox"/> Total Capital (\$'000)	71,001	72,199
<input checked="" type="checkbox"/> Capital adequacy ratio	18.90%	18.46%



	Audited Current 2 Month Period	Audited Prior 18 Month Period (Restated)
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#### Balance Sheet

The Balance Sheet for the Fiji Operations (000's) as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

Cash and liquid assets	45,788	64,062
Balance with the Reserve Bank of Fiji	81,290	102,986
Receivables due from other financial institutions	13,497	4,761
Securities held	34,660	34,370
Loans (including advances to customers and similar facilities)	504,970	507,854
Provision for doubtful debts	(18,596)	(17,922)
Fixed assets	23,080	23,010
Other assets	11,964	10,538
<b>Total Assets</b>	<b>696,651</b>	<b>729,659</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables Due to other financial institutions	16,700	12,087
Deposits and borrowings	570,899	605,162
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Payables due to Holding company	6	6
Creditors and other payables	78,989	29,060
Provisions	5,765	4,590
Issued and paid up or assigned capital	15,000	15,000
Capital reserves	-	-
Revaluation reserves	255	386
General reserves for credit losses	2,703	3,132
Other reserves	287	287
Retained earnings	6,047	59,949

#### Income Statement

The Income Statement for the Fiji Operations (000's) as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

Interest and similar income	6,950	66,298
Interest and similar expense	(2,373)	(26,276)
Dividend income	-	-
Fee and commission revenue	2,495	23,159
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	896	5,427
Other operating revenue	18	153
Bad and doubtful debts (including provisions for impairment)	(569)	(1,758)
Recoveries of bad and doubtful debts	128	774
General administration expense	-	-
Other operating expense	(8,102)	(58,133)
Net profit or (loss) before tax	(557)	9,644
Net profit or (loss) after tax	(387)	6,434

#### Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our Head Office Level 12, Suva Central Building, Cnr of Renwick Road & Pratt Street Suva.
- Colonial National Bank's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ('IFRS').
- Where necessary, comparative figures have been adjusted to conform to changes on the presentation in the current year.

Country Manager

Chief Financial Officer