

RESERVE BANK OF FIJI



QUARTERLY REVIEW

June 2020

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OVERVIEW

The International Monetary Fund (IMF) in its June 2020 World Economic Outlook (WEO) has further downgraded the global growth forecast for 2020 to -4.9 percent, owing to the negative ramifications of COVID-19 and the containment measures to curb its spread. The outlook for the global economy is tilted to the downside amidst the significant uncertainty surrounding the pandemic and the ongoing US-China trade negotiations.

Domestically, COVID-19 has led to serious contractions in tourism activity and the broader economy. Consequently, the Fijian economy is forecast to contract sharply by 21.7 percent in 2020. The downturn is consistent with the global economic contraction, weak domestic demand and lethargic sectoral performances to date. In light of these developments, the Government has announced an expansionary fiscal stance in the 2020-21 National Budget to stimulate the economy and support livelihoods. As such, a net deficit of \$2,001.0 million or -20.2 percent of gross domestic product (GDP) has been budgeted for the fiscal year (FY) 2020-21, higher than the \$837.0 million (-8.2 % of GDP) estimated for the FY 2019-20.

In the June quarter, liquidity in the banking system, measured by banks' demand deposits, increased by 27.4 percent over the quarter to \$751.8 million. This is largely driven by increased Reserve Bank of Fiji (RBF) holdings of government bonds. Broad money fell marginally over the quarter, driven by a decline in net foreign assets, while domestic credit decelerated

further on account of the slowdown in private sector lending. Interest rates remained generally low over the review period.

The overall performance of commercial banks, credit institutions, the insurance industry and other financial corporations remained satisfactory in 2019, supporting financial stability.

On the external front, the merchandise trade deficit (excluding aircraft) narrowed by 18.2 percent to \$814.4 million cumulative to April, compared to a 7.8 percent contraction in the corresponding period in 2019. Both total exports and imports (excluding aircraft) declined by 17.7 percent and 18.0 percent, respectively.

Headline inflation remained in the negative territory and reached a historic low of -3.5 percent in June 2020 as a result of lower prices of food & non-alcoholic beverages; alcoholic beverages, tobacco & narcotics; and housing, water, electricity, gas & other fuels categories. Price pressures are anticipated to be muted due to low commodity prices and the recent reduction in taxes and duties announced in the 2020-21 National Budget.

The RBF's holdings of foreign reserves stood at \$2,178.8 million at the end of June 2020, sufficient to cover 7.9 months of retained imports (MORI).

On the monetary policy front, the RBF maintained the overnight policy rate (OPR) at 0.25 percent during the June quarter, along with other quantitative

easing measures to the tune of \$371.4 million,¹ in its efforts to support economic activity. Going forward, maintaining an expansionary fiscal and monetary policy

stance whilst safeguarding macroeconomic stability, will be critical in supporting the overall economy and saving livelihoods.

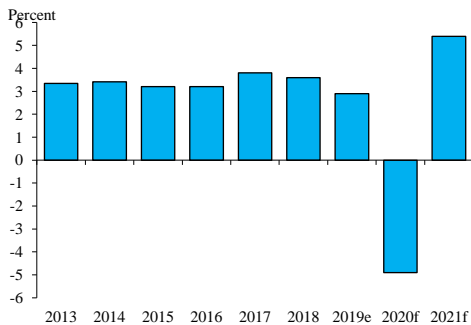
¹ Refer to page 13 for further details on the quantitative easing measures by the RBF.

THE INTERNATIONAL ECONOMY

International Economic Conditions

The IMF in its June 2020 WEO has further downgraded the global growth forecast for 2020 to -4.9 percent, 1.9 percentage points lower than the April 2020 WEO projections (Graph 1). This is on account of restrained private consumption, investment, trade and travel around the world following the extended containment measures relating to the COVID-19 pandemic. Economic activity in advanced economies is now forecast to decline by 8.0 percent this year, while emerging market development economies are anticipated to contract by 3.0 percent.

Graph 1
World GDP Growth Rates



Source: IMF WEO, June 2020

While some countries² have eased lockdown restrictions to support economic activity, the re-emergence of COVID-19 cases and prolonged weak external demand pose serious downside risks. Assuming that the infection rates decline and the health pandemic fades, a gradual recovery

of 5.4 percent is anticipated in 2021.

Latest economic indicators of Fiji's major trading partner economies suggest weak performances during the June quarter.

The United States (US) economy contracted by an annualised 32.9 percent in the June quarter, compared to a 5.0 percent decline in the March quarter. The sharp contraction in the second quarter has pushed the economy into a recession as the COVID-19 pandemic continued to hurt consumer and business spending. The economy shrank mainly due to declines in personal consumption, exports, private investment, residential & non-residential fixed investment and state & local government spending.

Despite some improvement in services and manufacturing activities in the June quarter, unemployment rose to 11.1 percent from 4.4 percent in the March quarter. The unemployment rate noted in June is much higher when compared to the peak³ recorded during the global financial crisis in 2008-2010. Annual inflation fell to 0.6 percent in June, from 1.5 percent in the March quarter.

To cushion the impact of the COVID-19 pandemic, the US Government injected an additional US\$483.0 billion in April under its Pay check Protection Program and Health Care Enhancement Act complementing the US\$2.3 trillion COVID-19 Aid, Relief and Economy

² These include New Zealand (NZ), Australia, England, India, Japan, Thailand, China, Greece,

France, Italy, Spain, Denmark, Scotland and Wales, among other countries.

³ 10.6 percent in January 2010.

Security (CARES) Act. Moreover, the Federal Reserve left the target range for its federal funds rate unchanged at 0-0.25 percent in June and undertook a number of emergency measures to provide hardship relief to banks and businesses.

Following an estimated 2.3 percent expansion in 2019, the US economy is now expected to contract by 8.0 percent in 2020. Annual inflation is forecast at 0.8 percent in 2020.

The Euro zone economy registered its biggest contraction of 12.1 percent in the second quarter of 2020, following a 3.6 percent decline in the March quarter. All major economies⁴ in the region posted record declines in GDP due to lockdowns imposed to contain the spread of the COVID-19 pandemic. The contraction was mainly underpinned by the deceleration in global demand and in business & consumer spending in the region.

Manufacturing and service activities improved slightly in the June quarter due to the gradual lifting of the COVID-19 induced lockdown measures in several countries across the region. The unemployment rate rose to 7.8 percent in June from 7.2 percent in March, the highest rate since February 2019 amid the COVID-19 crisis. Inflation stood at 0.3 percent in June, lower than the 0.7 percent in March 2020. In light of these developments, the European Central Bank (ECB) kept its benchmark interest rate unchanged at zero percent in the review period and signalled it would remain there until inflation nears its 2.0 percent target.

As part of monetary stimulus, the ECB also expanded its response to the COVID-19 pandemic with an additional €600 billion in emergency financial support. It also introduced a precautionary facility⁵ to provide Euros to central banks outside the currency area to help ease any liquidity stress as a result of the pandemic.

The Euro zone is expected to contract by 10.2 percent in 2020, following an estimated 1.3 percent expansion in 2019. Annual inflation is expected to remain low at 0.4 percent in 2020.

The Japanese economy contracted by 0.6 percent in the first quarter, compared to the 1.9 percent decline in the last quarter of 2019. The contraction was mainly due to declines in capital expenditure, private consumption, public investment and export activities.

Fixed investment and manufacturing activity declined in June compared to March amid the prolonged impact of the COVID-19 pandemic on economic activity. Business confidence also fell to an 11-year low in June. Nonetheless, service activity gained traction in June from low levels in April and May as the Japanese Government rolled out its fiscal stimulus equivalent to around 40 percent of GDP.

In June, inflation fell to a three year low of 0.1 percent, from 0.4 percent in March as the pandemic continued to hamper consumption. In light of these developments, the Bank of Japan kept its policy interest rate at -0.1 percent in June and maintained long-term borrowing costs

⁴ Spain (-18.5%), Italy (-12.4%), France (-13.8%) and Germany (-10.1%).

⁵ The new backstop facility, called the Euro system repo facility for central banks will also be available until June 2021.

at zero percent. In addition, it increased the lending facility for businesses to US\$1 trillion from US\$700 billion announced in May, to mitigate the negative impact of the health pandemic.

Following an estimated 0.7 percent growth in 2019, the Japanese economy is forecast to decline by 5.8 percent in 2020. Annual inflation is expected to be at -0.2 percent in 2020.

The Australian economy contracted by 0.3 percent in the first quarter of 2020 compared to a growth of 0.5 percent in the previous quarter. This was the first contraction since quarter one of 2011, as the economy was hit by bushfires, drought and the COVID-19 pandemic. The negative outcome was largely due to declines in household consumption, gross fixed capital formation and inventories.

Latest economic indicators point to a steeper contraction in the second quarter. Both manufacturing and service activities declined in the June quarter largely due to lockdown and other containment measures. Labour market conditions worsened as the unemployment rate edged up to 7.4 percent at the end of June, compared to 5.2 percent in March.

The Reserve Bank of Australia kept its cash rate at 0.25 percent in June and continued with its market operations to ensure adequate levels of liquidity in the Australian financial system.

The Australian economy is anticipated to contract by 3.8 percent in 2020 following

an estimated 1.8 percent expansion in 2019. Inflation is expected to be below target at 0.7 percent in 2020.

The NZ economy contracted by 1.6 percent in the first quarter, compared to a 0.5 percent expansion in the fourth quarter of 2019. This is the largest quarterly decline in 29 years due to travel restrictions and a national lockdown. The contraction was underpinned by major downturns in service activities, followed by declines in construction, transport & postal and warehousing activities.

Manufacturing activity noted some improvements in the June quarter on account of expansions in output, new orders and finished stocks. In the same period, consumer and business confidence rose as more people purchased household items while labour market conditions improved. Inflation fell to 1.5 percent in the June quarter from 2.5 percent registered in the March quarter.

To support economic activity, employment and inflation, the Reserve Bank of NZ (RBNZ) kept its official cash rate unchanged at a record-low of 0.25 percent in June. In addition, the RBNZ continued with its alternative monetary policy tools such as the Large Scale Asset Purchase programme to keep interest rates low in the short to medium term.

The NZ economy is forecast to decline by 5.8 percent in 2020 following an expansion of 2.3 percent in 2019. Inflation is forecast at 1.4 percent in 2020.

The Chinese economy grew by an annualised 3.2 percent in the June 2020 quarter, compared to a 6.8 percent contraction in the previous quarter. China is the first major economy to report growth following the COVID-19 pandemic. This positive outcome was largely due to a rebound in industrial production and investment activity.

In the June quarter, both, manufacturing and services activities noted slight improvements compared to the previous quarter due to the recent easing of virus-related restrictions. However, exports remained sluggish as a result of weak global demand. The trade surplus narrowed in June as imports rose faster than exports. Furthermore, labour market conditions improved as the unemployment rate fell to 5.7 percent in June from 5.9 percent in March 2020. Annual inflation dipped to 2.5 percent in June from 4.3 percent in March due to lower food prices.

Given these developments, the People's Bank of China (PBOC) maintained its benchmark interest rate at 3.85 percent in June following its second cut in April this year.⁶ In addition to the RMB 4.2 trillion (4.1% of GDP) discretionary fiscal measures, the PBOC and the China Banking and Insurance Regulatory Commission launched loan extension and credit loan support programs to assist micro and small enterprises.

Growth in the Chinese economy is forecast to slow to 1.0 percent in 2020 from an estimated 6.1 percent expansion in 2019. Inflation is expected to remain low at 2.7 percent in 2020.

⁶ Interest rate was lowered by 20bp in April from 4.05 percent in March.

⁷ The repo rate was reduced by 40bp to 4.00 percent in April from 4.40 percent in March.

The Indian economy grew by an annualised 3.1 percent in the March quarter, from 4.1 percent growth in the December 2019 quarter. The slower growth was largely due to declines in gross fixed capital formation, exports, imports and manufacturing output and lower private spending and inventories.

In the June quarter, manufacturing and service activities remained weak given the recent spike in new COVID-19 cases and lockdown extensions which affected demand. Labour market conditions deteriorated further as unemployment rate rose to 11.0 percent in June, compared to 8.7 percent in March 2020. Inflation rose to 6.1 percent in June from 5.8 percent in March due to rising food prices.

In light of these developments, the Reserve Bank of India (RBI) kept its benchmark repurchase rate to 4.00 percent in June.⁷ In addition, the RBI increased the State banking ways and means advance (WMA) limits to 60.0 percent (from 30.0%) and the central government's WMA to Rs. 2.0 trillion from Rs. 1.2 trillion to provide short term financing to state and central governments.

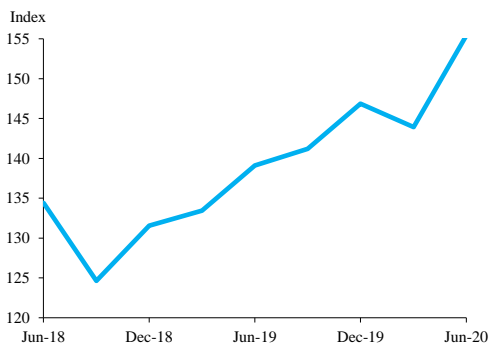
Following an estimated growth of 4.2 percent in 2019, the Indian economy is expected to contract by 4.5 percent in 2020, while inflation is forecast at 3.7 percent.

The World Commodity Price Index⁸ increased over the June quarter by 8.0 percent, compared to the 2.0 percent decline in the previous quarter. This was underpinned by higher market price for gold and sugar, while prices for woodchips,

⁸ The World Commodity Price Index is sourced from Bloomberg and is an equal-weighted geometric average price index of gold, sugar, woodchips, lumber, fish and coconut oil.

lumber and fish remained unchanged (Graph 2).

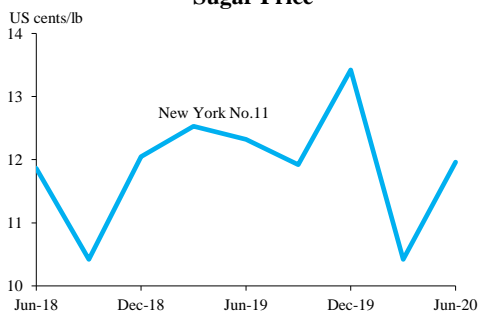
Graph 2
World Commodity Price Index



Source: Bloomberg

At the end of the June quarter, the world market price for **sugar** (New York No. 11) rose by 14.8 percent to US\$11.96 cents per pound, due to supply-side issues in India especially in the drought-hit western state of Maharashtra (Graph 3).

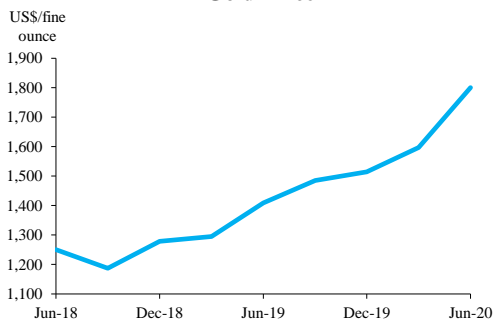
Graph 3
Sugar Price



Source: Bloomberg

Gold per fine ounce (oz.) prices rose further by 12.8 percent in June (to US\$1,800.50) from March 2020 (US\$1,596.60), as demand for the safe-haven asset remained strong due to uncertainty over the evolution of the COVID-19 induced economic crisis in countries around the world (Graph 4).

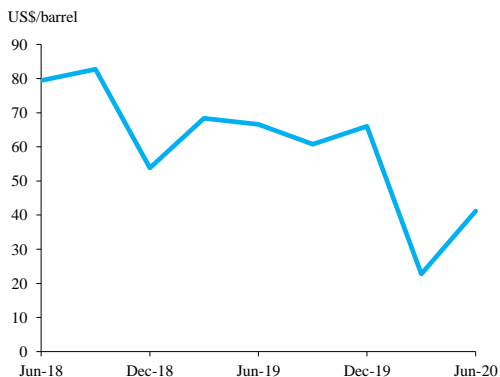
Graph 4
Gold Price



Source: Bloomberg

Brent crude oil prices rose sharply to US\$41.15 per barrel at the end of June from US\$22.74 in March this year, led by a pick-up in global demand as a result of some recovery in economic activity across economies with the easing of containment measures that exerted some upward pressure on oil prices. In addition, the successful agreement between the Organization of the Petroleum Exporting Countries (including Russia) in April to reduce production by 10.0 percent in May and June upheld oil prices in the June quarter (Graph 5).

Graph 5
Crude Oil Price



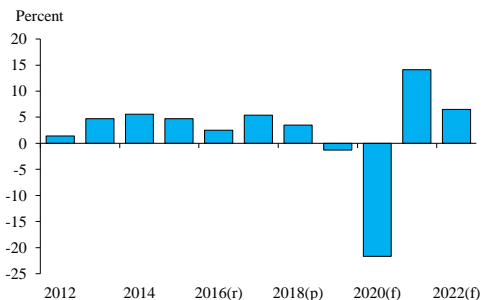
Source: Bloomberg

THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fijian economy is projected to decline by 21.7 percent in 2020, largely due to the significant fall in tourism activity and its spill over effects to the rest of the economy in light of the COVID-19 pandemic (Graph 6).

Graph 6
GDP Growth Rate



Source: Fiji Bureau of Statistics (FBOS) and Macroeconomic Committee

Major contributors to the decline in 2020 include the accommodation & food services, wholesale & retail trade, transport & storage, financial & insurance and construction sectors. In addition, growth in the agriculture, health and information & communication sectors are anticipated to slow further from last year. The severe economic downturn this year is in line with the expected global contraction due to the COVID-19 pandemic.

In 2021, the domestic economy is anticipated to rebound by 14.1 percent while in 2022, growth is expected to be around 6.5 percent.

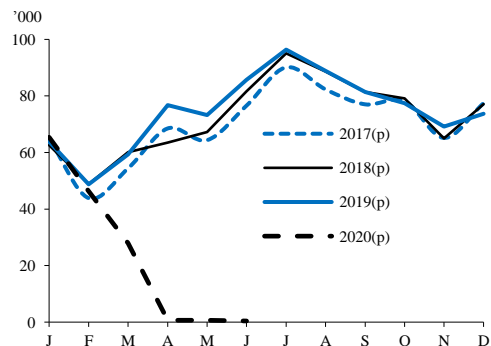
Production

Sectoral performances remained broadly negative with declines noted in visitor arrivals, gold, timber and electricity outputs with the exception of cane and sugar production.

As at 27th July,⁹ 359,757 tonnes of cane were crushed to produce 28,996 tonnes of **sugar**, an annual increase of 26.5 percent and 14.6 percent, respectively. The positive outcome is attributed to improvements in operating efficiency at Rarawai and Labasa mills and reduced inside/outside stoppages at the two mills.

Cumulative to June 2020, visitor arrivals totalled 141,501 representing an annual decline of 65.3 percent (Graph 7). The negative outcome was driven by lower arrivals from all source markets owing to the restrictions in travel and the halt in tourism.

Graph 7
Monthly Visitor Arrivals

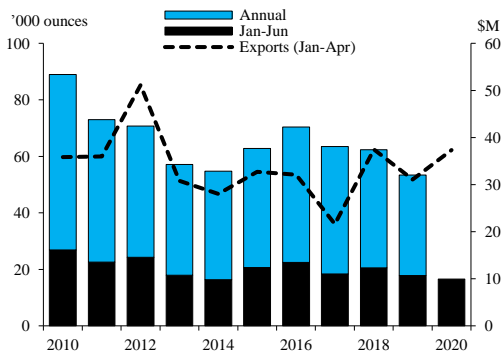


Source: FBOS

⁹ Crushing at the Labasa, Rarawai and Lautoka mills commenced on 10 June, 23 June and 10 July, respectively.

Gold production declined on an annual basis by 7.0 percent to 16,578 ounces in the first half of 2020, compared to a contraction of 13.2 percent (17,821oz) recorded in the same period last year (Graph 8). The lower outcome is attributed to power constraints, bad weather conditions and COVID-19 related supply chain disruptions.

Graph 8
Gold Production & Exports



Source: Vatukoula Gold Mines Limited and FBOS

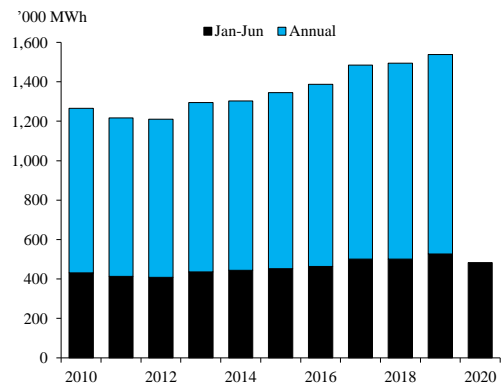
In contrast, gold export receipts recorded an annual increase of 19.9 percent to \$37.3 million in the first four months of 2020, owing to the higher gold prices in the international market.

The **timber** industry showed weak results in the year to June 2020, attributed to persistently lower production and depressed foreign demand. Pine wood supply declined by an annual 20.1 percent to 134,989 tonnes (particularly due to lower production at the Drasa mill owing to its 1-month closure for maintenance works) from 168,936 tonnes noted a year ago.

Consequently, woodchip and sawn timber production fell by 1.5 percent and 39.8 percent to 121,968 tonnes and 7,861.6 cubic metres (m³), respectively. In the same period, mahogany production also declined by 36.4 percent to 5,708.0 m³, the contraction partly emanating from a halt in production in April.

Cumulative to June 2020, a total of 482,780 megawatt hours (MWh) of electricity was generated by Energy Fiji Limited (EFL), an annual decline of 8.4 percent largely due to low demand (Graph 9). In the same period, 64.7 percent of the electricity was generated using renewable sources compared to 62.7 percent produced in the same period last year.

Graph 9
Electricity Production

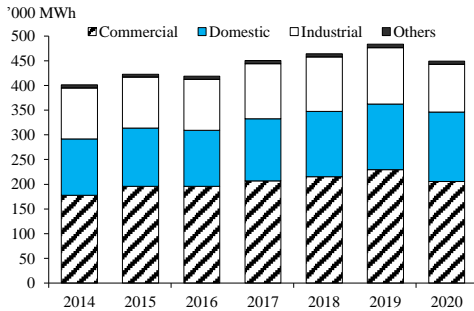


Source: EFL

Electricity consumption declined on an annual basis by 7.1 percent cumulative to June, driven by a lower demand from commercial (-10.3%), industrial (-15.2%), and other¹⁰ (-12.0%) users (Graph 10).

¹⁰ This includes street lights and institutions such as schools.

Graph 10
Electricity Consumption
Jan-Jun



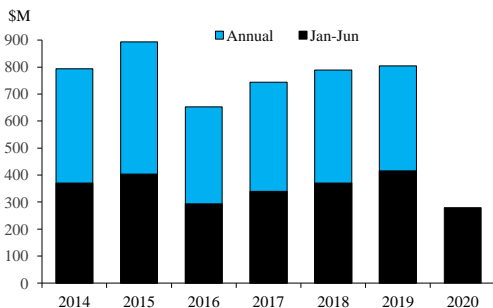
Source: EFL

The lower demand especially from industrial and commercial customers is attributed to the temporary closure of hotels and resorts and the reduced operating hours by many businesses and factories around the country.

Consumer spending remained weak as suggested by partial indicators and low confidence given the current pandemic which has been exacerbated by the massive job losses.

Net Value Added Tax (VAT) collections (Graph 11) declined by 32.8 percent (to \$279.4m) up to June, led by lower collections from import VAT receipts (-28.3%), domestic VAT (-13.9%) and collections from other government department (-27.5%).

Graph 11
Net VAT Collections



Source: Fiji Revenue and Customs Service

In addition, commercial banks' new lending for consumption purposes declined by an annual 18.8 percent cumulative to June, to \$440.9 million, driven by lower lending to both private individuals and wholesale, retail, hotels & restaurants categories. Moreover, new and second-hand vehicle registrations by the Land Transport Authority fell by 47.7 percent and 65.8 percent respectively, in the same period.

Investment

Investment activity as revealed by partial indicators weakened further in the review period.

In the year to June, domestic cement sales (-14.6% to 62,511 tonnes) - an indicator for local construction activity - contracted as both Pacific Cement Limited and Tenny Cement Limited noted declines due to weak domestic demand.

In the year to March 2020, the value of work put-in-place fell by an annual 6.7 percent (to \$152.7m) underpinned by decreases in public (12.3%) and private (3.9%) sector construction works. Furthermore, the value of completion certificates issued declined by 10.1 percent to \$24.9 million. Likewise, building permits - a forward looking indicator for new construction projects - valued at \$81.8 million, was lower by a marginal 0.1 percent.

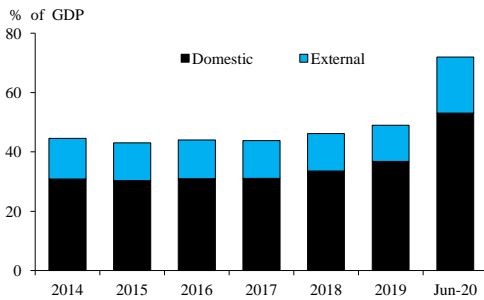
Domestic investment is forecast to fall to 13.0 percent of GDP this year from 20.1 percent of GDP in 2019, largely due to sluggish private investment.

Public Finance

Following the announcement of the 2020-21 National Budget, the net deficit for FY 2019-20 is estimated to be \$837.0 million, equivalent to -8.2 percent of GDP, with a projected revenue of \$2,699.1 million and total expenditure of \$3,536.4 million. For the FY 2020-21, net deficit is projected at \$2,001.0 million or -20.2 percent of GDP. Revenue is expected to fall sharply by 38.0 percent, while total expenditure is anticipated to increase by 3.9 percent.

In June 2020, total government debt stood at \$6,663.9 million, equivalent to 72.0 percent of GDP (Graph 12). Domestic debt was \$4,914.6 million (53.1% of GDP), while external debt totalled \$1,749.3 million (18.9% of GDP). In comparison with June 2019, total government debt rose by 18.7 percent, driven by increases in both external (21.3%) and domestic (17.8%) debt.

Graph 12
Government Debt



Source: Ministry of Economy

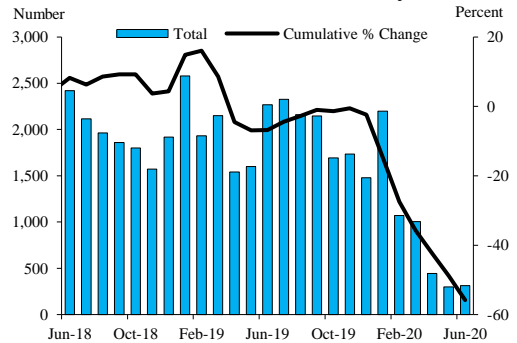
Labour Market

Labour market conditions remained weak in the first six months of the year.

Job vacancies¹¹ noted a significant decline of 55.8 percent compared to the 6.8 percent decrease noted in the same period last year (Graph 13).

Graph 13

Job Advertisement Survey



Sources: The Fiji Times and Fiji Sun

Lower recruitment intentions were noted in wholesale & retail trade & restaurants & hotels; community, social & personal services; construction; manufacturing; transport, storage & communication; finance, insurance, real estates & business services; agriculture, forestry & fishing; electricity & water and the mining & quarrying sectors.

Inflation

The annual inflation rate reached a historic low of -3.5 percent in June 2020, compared with 2.8 percent recorded in June last year (Graph 14). This was a result of lower prices of food & non-alcoholic beverages; alcoholic beverages, tobacco & narcotics and housing, water, electricity, gas & other fuels categories which more-than-offset the higher prices noted in the furnishings, household equipment & routine household maintenance and miscellaneous goods & services categories.

¹¹ This is based on both Fiji Times and Fiji Sun advertised positions.

Graph 14
Inflation



Source: FBOS

Factoring in the 2020-21 National Budget and stable commodity prices, inflationary pressures are likely to remain muted for the rest of the year.

External Sector

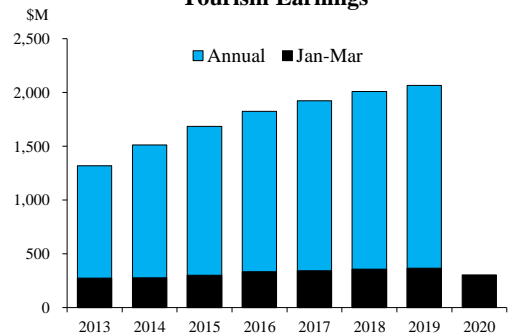
In the year to April 2020, merchandise trade deficit (excluding aircraft) narrowed by 18.2 percent to total \$814.4 million, compared to a 7.8 percent contraction in the corresponding period in 2019. Total exports (excluding aircraft) declined significantly by 17.7 percent to total \$543.0 million in the year to April, compared to a growth of 12.0 percent in the same period in 2019.

The negative outcome in exports was mainly led by the fall in both re-exports¹² (-31.2%) and domestic exports (-3.4%). The contraction in domestic exports was driven by crude materials, food & live animals, manufactured goods, beverages & tobacco and miscellaneous manufactured articles which more-than-offset positive contributions from machinery & transport equipment, animal & vegetable oils and other commodities.

Total imports (excluding aircraft) fell by 18.0 percent to \$1,357.4 million in the year to April, compared to the 0.8 percent decline noted in the corresponding period in 2019. This was broadly contributed by the lower imports of machinery & transport equipment, manufactured goods, mineral fuels, chemicals, crude materials, beverage & tobacco and other commodities which more-than-offset higher imports of food & live animals and animal & vegetable oils and fats.

In the year to March, tourism earnings declined significantly by 17.1 percent to \$304.0 million, compared to a 2.3 percent growth noted in the corresponding period last year (Graph 15). The strong decline was largely on account of closure of international borders and travel restrictions to all inbound visitors, which led to a reduction in the number of visitor arrivals in the year to March (-18.7%).

Graph 15
Tourism Earnings



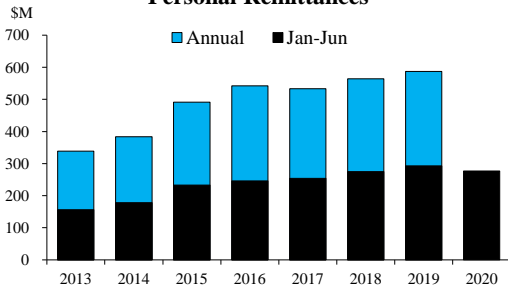
Source: FBOS

The lower earnings mainly emanated from Australia, China, NZ, PICs, US, South Korea and Japan which more-than-offset higher earnings from the Continental Europe.

¹² Excluding aircraft.

Cumulative to June 2020, **inward personal remittances** decreased by 5.6 percent to \$276.9 million. This compares to a 6.6 percent (\$293.2m) growth noted in the corresponding period in 2019 (Graph 16). The decline is largely due to weak global labour market conditions, leading to a fall in income in source markets due to COVID-19. In terms of category, personal receipts and gifts, maintenance & donations declined by 8.4 percent and 5.3 percent respectively while immigrant transfers increased by 6.6 percent.

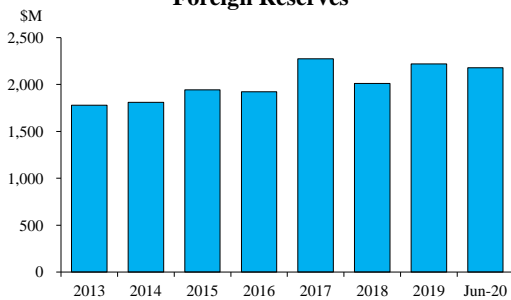
Graph 16
Personal Remittances



Source: Overseas Exchange Transaction Report

At the end of June 2020, foreign reserves (RBF holdings) were at \$2,178.8 million, sufficient to cover 7.9 MORI of goods and non-factor services (Graph 17). This compares to \$1,973.4 million (4.6 MORI) at the end of June 2019.

Graph 17
Foreign Reserves



Source: RBF

Domestic Financial Conditions

The RBF maintained the OPR at 0.25 percent during the June quarter as the outlook for foreign reserves was stable and inflationary pressures were forecast to remain muted. The RBF engaged in a number of quantitative easing measures amounting to \$371.4 million over the quarter, thereby providing additional liquidity into the financial system. Furthermore, the allocation of the recalibrated Disaster Rehabilitation and Containment Facility was increased to \$100 million (from \$60m in the previous quarter). This meant that commercial banks could borrow from the RBF at 1.0 percent and then on-lend to businesses which were affected by the COVID-19 pandemic at a maximum of 5.0 percent.

The RBF also injected an additional \$100 million into the financial system through its Import Substitution and Export Finance Facility. Under this facility, businesses involved in exports and import substitution could access finance from commercial banks at a maximum rate of 5.0 percent.

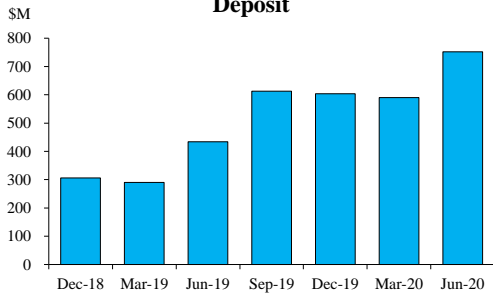
To assist Government in financing its deficit, the RBF invested \$231.4 million in government bonds between March and July 2020.

Excess liquidity in the banking system, measured by banks' demand deposits, increased by 27.4 percent (\$161.8m) over the quarter to \$751.8 million (Graph 18).

The quarterly growth was largely driven by increased RBF holdings of government bonds (\$231.6m) coupled with a decline in currency in circulation (\$21.9m), which more-than-offset the increase in statutory

reserve deposits (\$12.6m) and the marginal decline in foreign reserves (\$16.8m).

Graph 18
Commercial Banks' Demand Deposit



Source: RBF

Money Markets

During the June quarter, government treasury bills were oversubscribed by \$220.3 million and a total of \$134.2 million was accepted on the 91, 182 and 364 day maturities with yields¹³ of 1.88, 2.46 and 3.13 percent, respectively.

Bond Market

The Fijian Government's Infrastructure Bonds were oversubscribed by \$168.9 million in the June quarter and a total of \$450.0 million was accepted on maturities of 15 and 20 years with yields of 6.14 and 6.72 percent, respectively.

Viti Bond issues totalled \$1.9 million during the June quarter and was accepted on the 5, 7 and 10 year maturities with fixed rates of 4.00, 4.50 and 5.00 percent, respectively. This took the total uptake of Viti bonds for the current fiscal year to \$8.4 million, against a total allocation of \$10.0 million.

COVID-19 bonds were issued for the first time during the June quarter totaling \$90 million and were accepted on the 15 and 20 year maturities with yields of 6.25 and 6.75 percent, respectively.

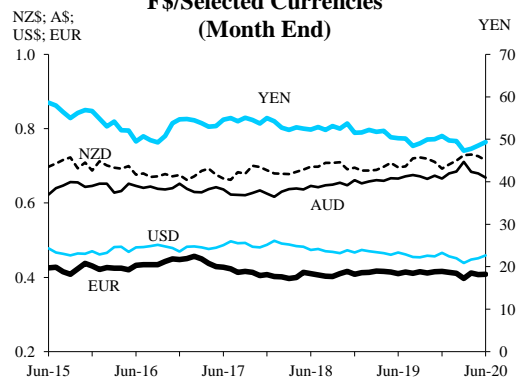
There was no issue of statutory body bonds¹⁴ and promissory notes during the review quarter.

Foreign Exchange Markets

Exchange rate movements between the Fijian dollar (FJD) and our major trading partners' currencies were generally mixed over the June quarter (Graph 19).

On a quarterly basis, the FJD strengthened against the US dollar (4.7%), Japanese Yen (4.3%) and the Euro (2.8%) but depreciated against the Australian (-6.0%) and NZ (-1.9%) dollars.

Graph 19
Exchange Rates
F\$/Selected Currencies
(Month End)



Source: RBF

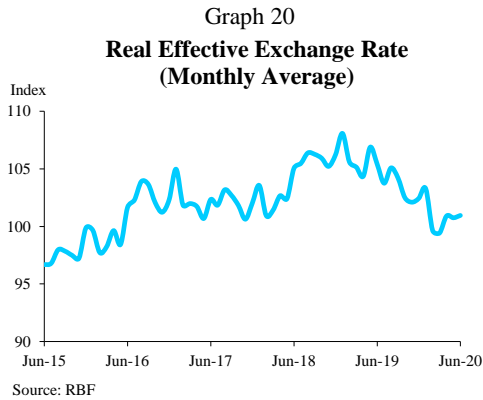
The FJD remained relatively stable as the Nominal Effective Exchange Rate index noted an increase (0.2%) over the June quarter compared to the fall (-0.01%) in the

¹³ Rates quoted are the weighted average rates.

¹⁴ Statutory body bonds include those issued by Fiji Development Bank and Housing Authority.

previous quarter indicating a strengthening of the FJD.

The Real Effective Exchange Rate index rose over the quarter to June by 1.4 percent compared to a decline of 2.9 percent in March denoting a loss in competitiveness given the higher relative prices¹⁵ during the quarter (Graph 20).



Financial Intermediaries

Broad money (M3) fell marginally on a quarterly basis by 0.3 percent to \$8,588.1 million in June 2020, compared to a contraction of 0.1 percent in the March quarter. The decline in broad money was driven by a decline in net foreign assets on account of reduced other foreign assets.

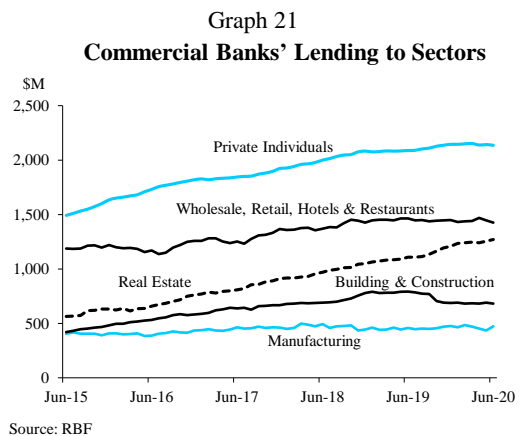
Net domestic assets fell marginally on a quarterly basis by 0.05 percent in June 2020, compared to the 1.4 percent growth recorded in March 2020. This was attributed to a decline in NDC in the June quarter (-0.4%) compared to 1.8 percent growth in the previous quarter.

The quarterly outcome in NDC was led by decreased net credit to the non-financial

public sector due to increased liabilities to central government¹⁶ coupled with reduced investment in T-bills.

On the liabilities side, narrow money (M1) rose over the quarter by 2.2 percent in June 2020. The improved outturn in M1 was underpinned by increased transferable deposits of private individuals and currency in circulation (notes & coins of other financial corporations) held with commercial banks. However, other deposits fell by 4.4 percent over the quarter compared to a contraction of 3.5 percent in March 2020, owing to declining time deposits of public enterprises and non-bank financial institutions held by commercial banks.

Commercial banks' outstanding loans fell marginally over the June quarter by 0.2 percent to total \$7,019.9 million, compared to the 0.1 percent growth over the March quarter to \$7,035.4 million (Graph 21).



The quarterly outcome was attributed to the decline in credit to the private individuals; wholesale, retail, hotels & restaurants; electricity, gas & water; professional &

¹⁵ Domestic prices relative to prices in trading partner currency. Annual inflation of trading partners had fallen by a higher magnitude than domestic inflation.

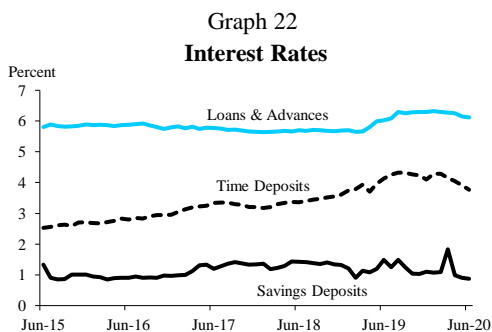
¹⁶ Deposit accounts of the central government held at commercial banks increased (\$238.6m).

business services and building & construction sectors.

Similarly, **new lending by commercial banks** fell on a quarterly basis by 15.0 percent to \$497.3 million in the June quarter, compared to a contraction of 19.6 percent in the March quarter. The downturn was underpinned by the decline in new loans to the private individuals; real estate; wholesale, retail, hotels & restaurants and building & construction sectors.

Financial prices generally trended downwards during the review quarter. The commercial banks’ weighted average new lending rate fell further to 5.36 percent in June 2020 compared to 6.67 percent recorded in March 2020. Similarly the outstanding lending rate decreased to 6.12 percent, from 6.28 percent at the end of the previous quarter. The existing time deposit rate decelerated to 3.77 percent in June, from 4.15 percent in March 2020, while the new time deposit rate fell to 2.40 percent from 2.74 percent over the same period.

Given the movements in the weighted average lending and deposit rates, the new interest rate spread narrowed by 97 basis points (bp), while the outstanding interest rate spread widened by 22bp over the second quarter of 2020 (Graph 22).



Source: RBF

Banking Industry Quarterly Condition Report – March 2020

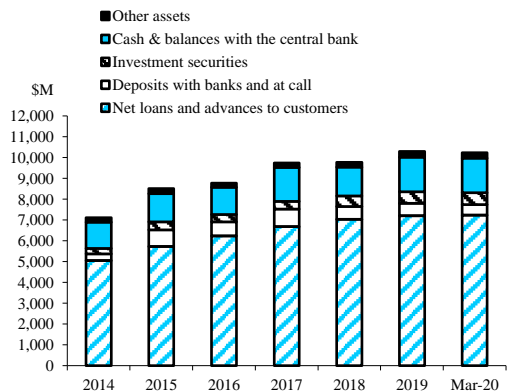
The consolidated performance of commercial banks remained satisfactory in the review quarter supported by satisfactory capital, earnings and asset quality, while liquidity remained at marginal levels.

Balance Sheet

Commercial banks’ balance sheet contracted in the March 2020 quarter, with total assets declining by 0.7 percent (or \$68.3m) to \$10.2 billion. However, on an annual basis, total assets grew by 4.9 percent (or \$473.7m).

The quarterly decline in total assets emanated from the decreases in deposits with banks and at call (by \$90.7m), other assets (by \$19.9m) and cash & balances with the Central Bank (by \$0.8m), which offset the increases in net loans and advances (by \$31.7m) and investments (by \$11.5m) (Graph 23).

Graph 23
Structural Change and Growth in Commercial Bank Assets



Source: Commercial Banks

Commercial banks represented 46.4 percent of the financial system’s (excluding the RBF) gross assets of \$22.7 billion as at 31 March 2020.

Balance Sheet Funding

Total deposits decreased by 1.9 percent (or \$153.3m) to \$8.1 billion (Graph 24), underpinned by the decreases in time and savings deposits, while demand deposits increased over the quarter.

Time deposits declined by 5.7 percent (or \$159.3m) to \$2.6 billion, largely attributed to the decreases in deposits from the private sector business entities (PSBEs) (by \$79.2m), non-bank financial institutions (NBFIs) (by \$57.9m) and PIs¹⁷ (by \$24.2m) sectors. Savings deposits declined by 4.4 percent (or \$14.0m) to \$302.4 million, mainly due to the decrease in deposits from the central Government (by \$16.5m), which netted off the overall increase in deposits from other sectors.

enterprises (PEs) (by \$142.2m), NBFIs (by \$55.0m), PIs (by \$31.0m) and local Government (by \$24.5m). This was partially reduced by the decreases in deposits by PSBEs (by \$118.4m), central Government (by \$87.7m) and non-residents (by \$26.6m).

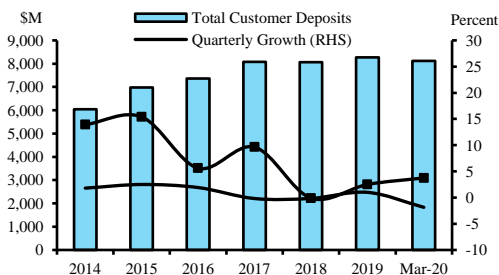
In terms of composition, demand deposits continued to account for the largest share of the commercial banks’ total deposits at 64.1 percent, followed by time and savings deposits at 32.2 percent and 3.7 percent, respectively.

Financial Intermediation

Gross loans and advances increased by 0.4 percent (or \$32.1m) to \$7.3 billion in the March 2020 quarter (Graph 25). The quarterly growth in lending was largely driven by the PSBEs sector. Gross loans to PSBEs stood at \$4.9 billion, an increase of 1.3 percent (or \$61.1m), emanating mainly from the increase in lending to the real estate and mining & quarrying sectors. On an annual basis, gross loans grew by 0.8 percent (or \$56.6m).

Graph 24

Commercial Banks’ Customer Deposits

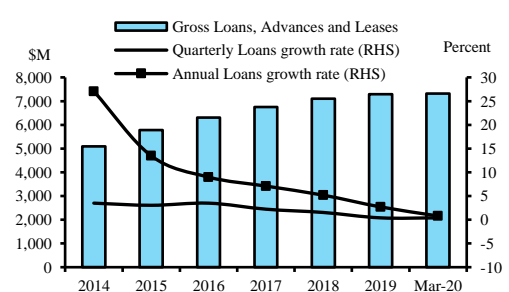


Source: Commercial Banks

Demand deposits, however, grew by 0.4 percent (or \$20.0m) to \$5.2 billion, due to increases in deposit placements by public

Graph 25

Commercial Banks’ Loans and Growth Rate

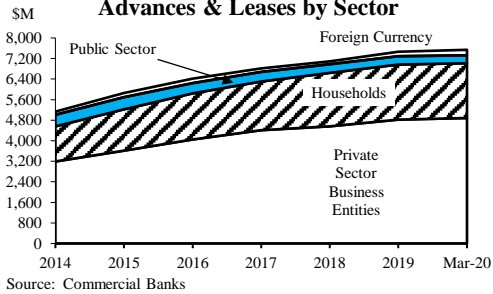


Source: Commercial Banks

¹⁷ Private individuals

On the other hand, loans to households declined over the quarter by 0.5 percent (or \$10.4m) to \$2.1 billion, mainly driven by the decreases in loans disbursed for personal transport and “other” purposes (including credit card receivables) (Graph 26).

Graph 26
Commercial Banks' Gross Loans, Advances & Leases by Sector



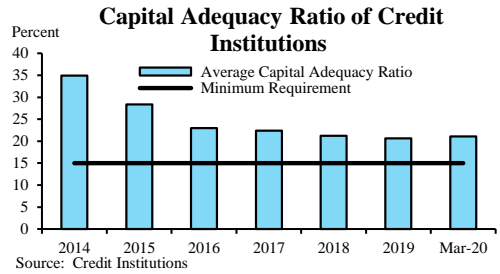
In terms of composition, lending continued to be concentrated in the PIs sector at 30.6 percent, followed by the wholesale, retail, hotels and restaurants (20.5%), real estate (17.7%) and building and construction (9.7%) sectors.

The 15 largest credit exposures of commercial banks totalled \$1.8 billion as at 31 March 2020, and represented 25.3 percent of the industry’s gross loans and 136.4 percent of total capital.

Capital Adequacy

The credit institutions’ capital adequacy ratio remained **strong** over the quarter at 21.1 percent from 20.6 percent in the prior quarter. All credit institutions maintained their capital adequacy ratios above the minimum prudential requirement of 15.0 percent (Graph 27).

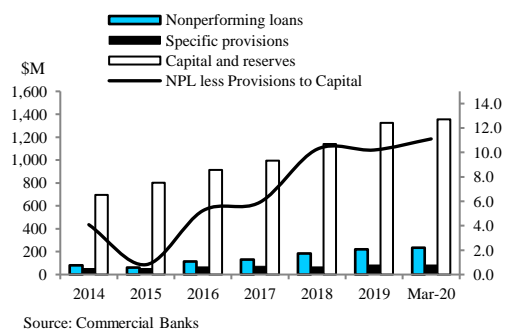
Graph 27



Total capital increased over the quarter by 3.3 percent (or \$4.2m) to \$132.3 million, a result of the increases in disclosed reserves by \$12.0 million and paid-up capital of one credit institution by \$0.4 million. Total risk weighted assets increased by 1.1 percent (or \$6.7m) to \$628.6 million, mainly due to the increases in loans to private sector (by \$5.0m).

Credit institutions’ ability to withstand non-performing loans related losses, as indicated by the NPL less provisions to capital ratio, increased from 48.7 percent to 59.2 percent as at 31 March 2020, as a result of the higher increase in NPLs compared to specific provisions and total capital (Graph 28).

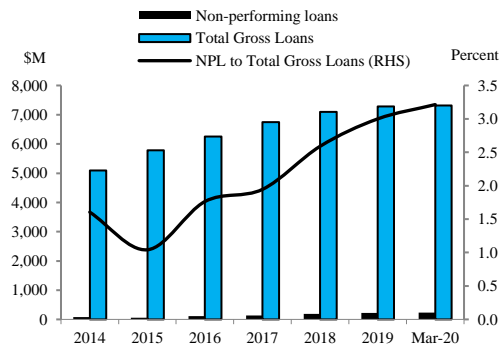
Graph 28
Commercial Banks' Capacity to Withstand Losses



Asset Quality

Commercial banks’ asset quality continued to be assessed as *satisfactory* as at 31 March 2020, despite the increase in the classified exposures to gross loans ratio to 3.2 percent from 3.0 percent in the previous quarter (Graph 29).

Graph 29
Commercial Banks’ Non-Performing Loans



Source: Commercial Banks

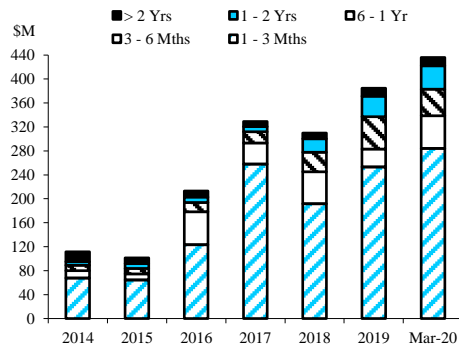
NPLs increased by 7.3 percent (or \$16.1m) over the quarter to \$235.3 million, mainly emanating from the increases in substandard category by \$13.0 million to \$138.6 million. The increases were also noted for loss and doubtful categories by \$1.8 million to \$23.9 million and \$1.2 million to \$72.9 million, respectively.

Special mention category increased by 51.5 percent (or \$142.4m) to \$419.2 million as at 31 March 2020, an indication of potential further increases in NPLs.

Similarly, past due levels also increased over the quarter by 15.4 percent (or \$20.3m) to \$152.0 million. This resulted from increases in accounts aged in “three to six months” by \$24.4 million, “one to two

years” by \$4.8 million and “over two years” by \$0.7 million, net of the decline in “six months to one year” accounts by \$9.7 million (Graph 30).

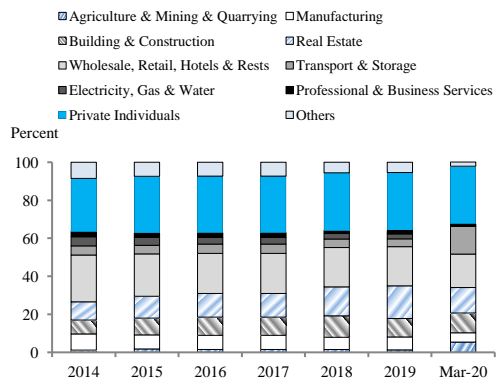
Graph 30
Commercial Banks’ Past Due Status



Source: Commercial Banks

Commercial bank’s sectoral concentration of credit risk continued to be in the private individuals sector at 30.3 percent, followed by the wholesale, retail, hotels and restaurants (17.6%), transport and storage (14.6%), real estate (13.4%) and building and construction (10.4%) sectors (Graph 31).

Graph 31
Commercial Banks’ Concentration Risk



Source: Commercial Banks

Commercial banks' specific provisions slightly increased over the quarter by 0.6 percent (or \$0.5m) to \$84.7 million and specific provisions to NPLs dropped from 38.4 percent to 36.0 percent. The GRCL¹⁸ to net loans ratio increased from 0.9 percent to 1.0 percent.

Earnings and Interest Spread

Commercial banks' earnings continued to be assessed as *satisfactory* as at 31 March 2020. Net profit before tax decreased over the quarter by 30.4 percent (or \$21.2m) to \$48.4 million, largely underpinned by an increase in bad debts and provisions expenses as well as operating expenses. On an annual basis, profits before tax decreased by 12.0 percent (or \$6.6m) from \$55.0 million (Table 1).

Table 1
Commercial Banks' Combined Income Statement

Quarter Performance \$M	Mar-19	Dec-19	Mar-20	% Change	
				Over Qtr.	Over Year
Interest Income	106.0	122.8	120.2	(2.1)	13.4
Interest Expense	38.4	47.0	43.6	(7.2)	13.5
Net interest income	67.6	75.8	76.6	1.1	13.3
<i>Add: Non interest income</i>					
Income from overseas exchange transactions	22.7	24.4	21.6	(11.5)	(4.8)
Commission	5.0	4.1	3.8	(7.3)	(24.0)
Fee Charges	20.0	21.6	19.0	(12.0)	(5.0)
Other income	9.6	12.1	11.2	(7.4)	16.7
<i>Equals</i>					
Total operating income	124.9	138.0	132.2	(4.2)	5.8
<i>Less: Operating expenses</i>					
Less: Operating expenses	62.6	64.6	69.3	7.3	10.7
Less: Bad Debts & provisions	7.3	3.9	14.5	271.8	98.6
<i>Equals:</i>					
Profit before tax	55.0	69.5	48.4	(30.4)	(12.0)
<i>Less: Tax</i>					
Less: Tax	14.0	12.2	11.6	(4.9)	(17.1)
Net profit after tax	41.0	57.3	36.8	(35.8)	(10.2)

Source: Commercial Banks

Operating income decreased by 4.2 percent (or \$5.7m), due to the decrease in non-interest income by 10.6 percent (or \$6.6m) to \$55.6 million, which offset the increase in net interest income by 1.1 percent (or \$0.8m) to \$76.6 million.

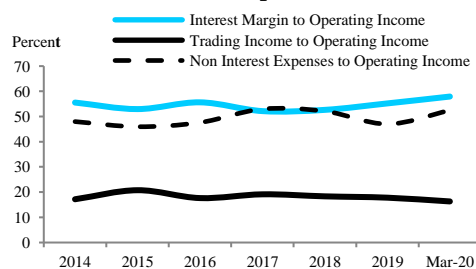
Operating expenses increased over the quarter by 7.3 percent (or \$4.7m) to \$69.3 million, largely due to the increase in personnel expenses. Bad debts and provisions increased by \$10.6 million, largely due to the increase in loan loss provisions emerging from the increase in CAP by \$11.8 million, which was partly reduced by the decline in IAP by \$2.0 million.

The decrease in trading income during the quarter resulted in the trading income to operating income ratio declining from 17.8 percent to 16.3 percent, while the increase in net interest income caused the interest margin to operating income ratio to rise from 55.2 percent to 57.9 percent.

Commercial banks' efficiency ratio increased from 47.0 percent to 52.4 percent, resulting from increases in non-interest expenses while operating income declined (Graph 32).

Graph 32

Commercial Banks' Earnings & Expenses

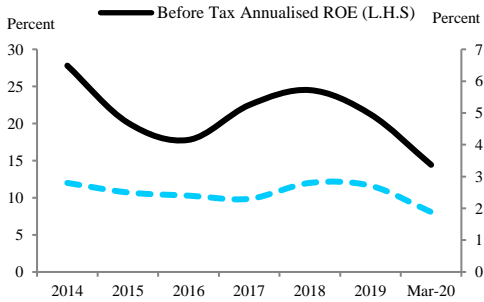


Source: Commercial Banks

¹⁸ General reserve for credit losses.

As a result of the decrease in net profit before tax, the annualised return on assets (ROA) and return on equity (ROE) for commercial banks decreased over the quarter to 1.9 percent (December 2019: 2.7%) and 14.4 percent (December 2019: 21.3%), respectively (Graph 33).

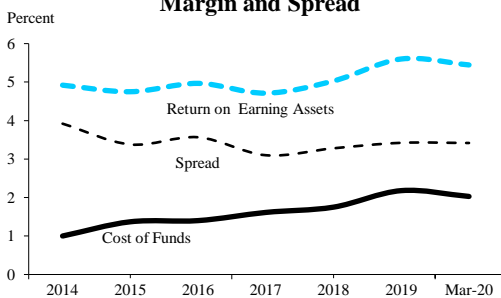
Graph 33
Commercial Banks' ROA and ROE



Source: Commercial Banks

The combined interest spread for commercial banks remained unchanged at 3.4 percent over the quarter as both return on earning assets and cost of funding declined by 15 basis points (Graph 34).

Graph 34
Commercial Banks' Margin and Spread



Source: Commercial Banks

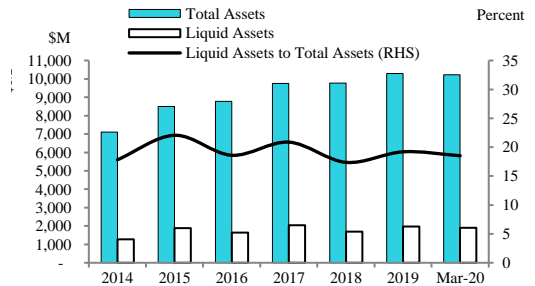
¹⁹ Liquid assets include cash on hand, demand balances at RBF, demand and term balances due from corresponding foreign banks and holding of Government and Quasi Government debt securities.

Liquidity

Commercial banks' liquidity position continued to be assessed as **marginal**, considering the level of liquid assets and its ability to meet short term liabilities.

Liquid assets¹⁹ declined for the second consecutive quarter by 4.2 percent (or \$83.2m) to \$1.9 billion, underpinned by the decline in deposits with banks and at call (by \$90.7m) and ESA (by \$13.7m) which limited the increases recorded in investments (by \$11.9m) and cash (by \$9.3m) (Graph 35).

Graph 35
Commercial Banks' Liquid Assets Ratio



Source: Commercial Banks

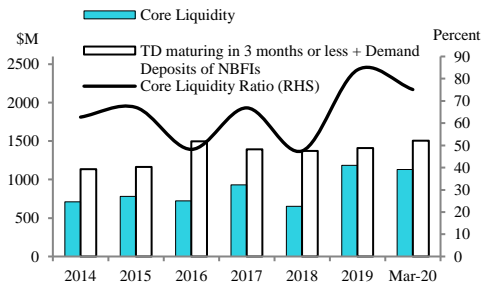
Accordingly, commercial banks' liquid assets to total assets ratio, which is an indicator of the liquidity available to meet expected and unexpected demand for cash, stood at 18.5 percent in the March 2020 quarter compared to 19.2 percent in the prior quarter. Commercial banks' loans to deposit ratio stood at 90.2 percent (Dec 19: 88.1%)

The core²⁰ liquidity ratio decreased to 75.1 percent from 84.0 percent recorded in the

²⁰ Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing

prior quarter, however, commercial banks continued to be assessed as adequately placed to meet short term withdrawal of funds (Graph 36).

Graph 36
Commercial Banks' Core Liquidity Ratio



Source: Commercial Banks

The 15 largest depositors of the commercial banks stood at \$2.1 billion during the March 2020 quarter and accounted for 25.7 percent of total deposits and 28.5 percent of total loans.

Overview – Credit Institutions

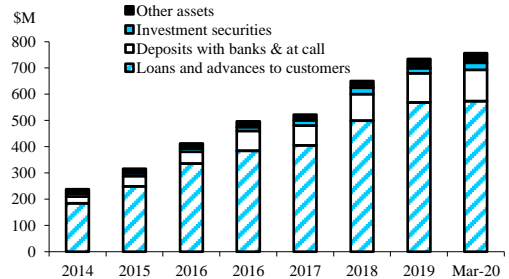
The overall performance of the credit institutions continued to be assessed as *marginal* in the March 2020 quarter, based on strong capital position, satisfactory earnings, marginal liquidity and poor asset quality.

Balance Sheet

Credit institutions' balance sheet grew over the quarter by 2.9 percent (or \$21.2m) to \$756.2 million, mainly attributed to the increases in deposits with banks (by \$8.1m), investments (by \$6.9m) and net loans (by \$5.7m).

On an annual basis, the balance sheet grew by 15.1 percent from \$657.1 million (Graph 37).

Graph 37
Structural Change and Growth in Credit Institutions' Assets



Source: Credit Institutions

Credit institutions represented 3.6 percent of the financial system's (excluding the RBF) gross assets as at 31 March 2020 (Dec 19: 3.5%).

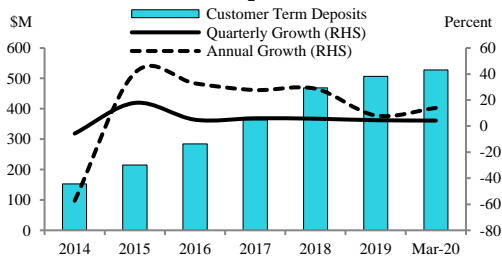
Balance Sheet Funding

Total deposits increased by 4.3 percent (or \$21.6m) to \$528.2 million in the March 2020 quarter. This was due to increases in deposits received from PIs (by \$11.5m), PSBEs (by \$9.7m), PEs (by \$5.0m) and local government (by \$2.5m). This increase was partially reduced by the decreases in deposits from NBFIs (by \$4.1m), central government (by \$1.9m) and non-residents (by \$1.0m).

On an annual basis, total deposits increased by 14.0 percent from \$463.4 million (Graph 38).

in three months or less plus demand deposits of non-bank financial institutions.

Graph 38
Credit Institutions' Customer Term Deposits



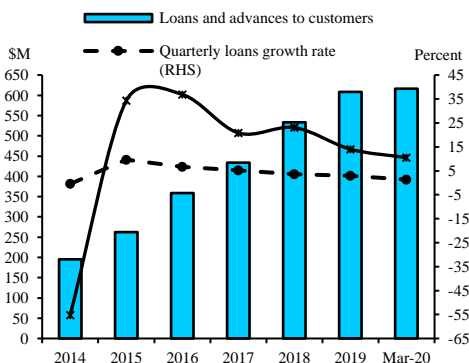
Source: Credit Institutions

Financial Intermediation

Credit institutions' lending increased over the quarter by 1.3 percent (or \$8.0m) to \$616.4 million, and accounted for 81.5 percent of total assets. The growth in lending continued to be driven by increased borrowings by PIs (by \$10.4m) while lending to PSBEs declined (by \$2.3m) during the quarter.

On an annual basis, gross loans increased by 10.5 percent (or \$58.7m) from \$557.7 million. (Graph 39).

Graph 39
Credit Institutions' Loans and Growth Rate



Source: Credit Institutions

Loans to private individuals were reported at \$234.3 million, an increase of 4.7 percent

(or \$10.4m) over the quarter, mainly underpinned by the \$9.8 million increase in "others" loans and \$0.5 million increase in personal transport loans.

Loans to PSBEs however declined by 0.6 percent (or \$2.3m) to \$381.0 million, mainly due to the decrease in lending to the transport and storage sector (by \$5.6m).

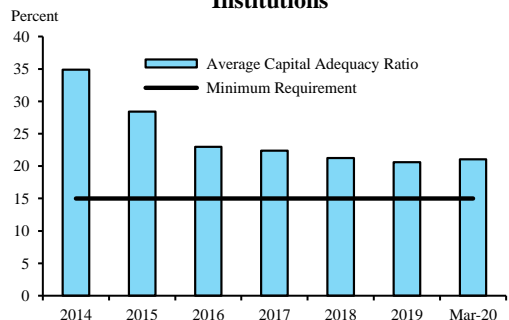
The private individuals sector continued to represent a large portion of the credit institutions' gross loans at 38.0 percent, followed by the transport and storage (25.2%) and building and construction (12.0%) sectors.

The 15 largest credit exposures stood at \$46.9 million, and represented 7.6 percent and 33.8 percent of the credit institutions' gross loans and local capital, respectively.

Capital Adequacy

The credit institutions' capital adequacy ratio remained **strong** over the quarter at 21.1 percent from 20.6 percent in the prior quarter. All credit institutions maintained their capital adequacy ratios above the minimum prudential requirement of 15.0 percent (Graph 40).

Graph 40
Capital Adequacy Ratio of Credit Institutions

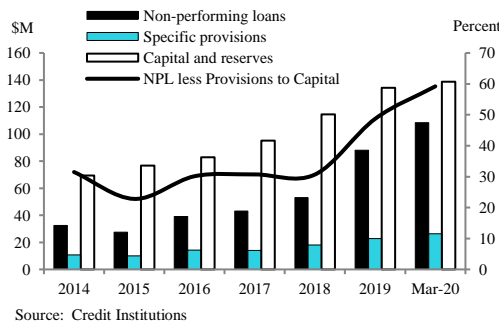


Source: Credit Institutions

Total capital increased over the quarter by 3.3 percent (or \$4.2m) to \$132.3 million, a result of the increases in disclosed reserves by \$12.0 million and paid-up capital of one credit institution by \$0.4 million. Total risk weighted assets increased by 1.1 percent (or \$6.7m) to \$628.6 million, mainly due to the increases in loans to private sector (by \$5.0m).

Credit institutions’ ability to withstand non-performing loans related losses, as indicated by the NPL less provisions to capital ratio, increased from 48.7 percent to 59.2 percent as at 31 March 2020, as a result of the higher increase in NPLs compared to specific provisions and total capital (Graph 41).

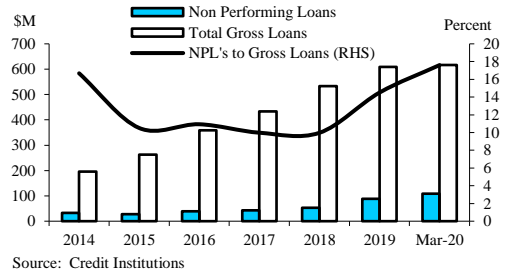
Graph 41
Credit Institutions’ Capacity to Withstand Losses



Asset Quality

Credit institutions’ asset quality continued to be assessed as **poor** in the March 2020 quarter, despite the significant increase in classified exposures to gross loans ratio to 17.6 percent from 14.5 percent in the previous quarter (Graph 42).

Graph 42
Credit Institutions’ Non Performing Loans



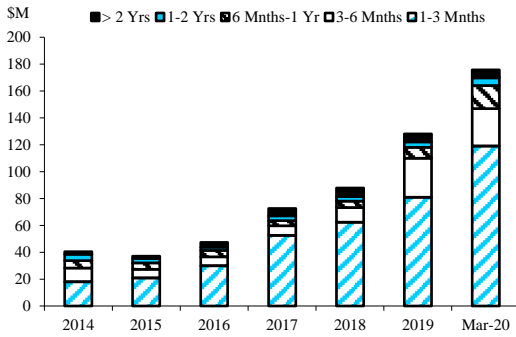
NPLs increased over the quarter by 23.2 percent (or \$20.4m) to \$108.5 million, mainly due to the increase in the substandard category by \$17.5 million to \$66.4 million. Increases were also noted in the doubtful category (by \$2.4m) to \$29.9 million and loss category (by \$0.5m) to \$12.2 million.

The special mention category also increased by \$22.4 million from the prior quarter to \$131.9 million.

In terms of coverage, specific provisions to classified exposures decreased to 24.2 percent from 25.8 percent in the December 2019 quarter. The GRCL increased to \$6.9 million and represented 1.2 percent of net loans.

Past due levels stood at \$57.0 million as at 31 March 2020, mainly due to the increases in accounts aged between “six months to one year” by \$8.7 million and “one to two years” by \$1.3 million. The “three to six months” on the other hand fell by \$0.7 million and “over two years” by \$0.1 million (Graph 43).

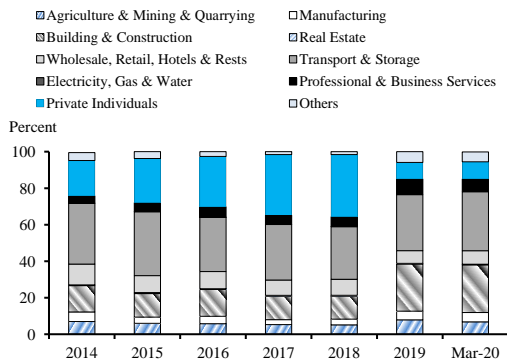
Graph 43
Credit Institutions' Past Due Status



Source: Credit Institutions

Credit institutions' NPLs continued to be concentrated in the transport and storage sector at 32.3 percent, followed by the building and construction (26.1%) and PIs (9.4%) sectors (Graph 44).

Graph 44
Credit Institutions' Concentration Risk



Source: Credit Institutions

Earnings and Interest Spread

Credit institutions' earnings continued to be assessed as *satisfactory*, despite the decrease in profits before tax by 6.4 percent (\$0.5m) to \$7.3 million during the March

2020 quarter. On an annual basis, profits before tax declined by 15.1 percent (or \$1.3m) from \$8.6 million.

Net interest income was reported at \$18.7 million, a slight increase of 0.5 percent (or \$0.1m) over the quarter, as a result of a higher increase in interest income compared to interest expense. Non-interest income also increased over the quarter by 55.6 percent (or \$0.5m) to \$1.4 million, arising mainly from receipt of dividend income (Table 2).

Table 2
Credit Institutions' Income Statement

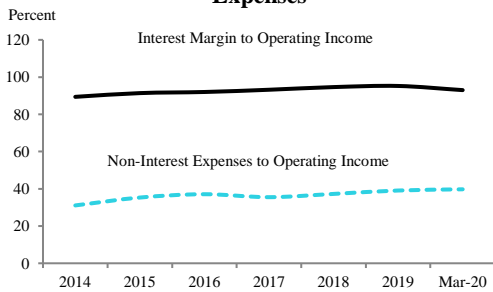
Quarter Performance (\$M)	Mar-19	Dec-19	Mar-20	% Change	
				Over Qtr.	Over Yr.
Interest Income	23.1	26.2	26.5	1.2	14.7
Interest Expense	5.9	7.6	7.8	2.6	32.2
Net interest income	17.2	18.6	18.7	0.5	8.7
Add: Non interest income	0.9	0.9	1.4	55.6	55.6
Commission	0.0	0.0	0.0	0.0	0.0
Fee Charges	0.5	0.6	0.5	(16.7)	0.0
Other income	0.4	0.3	0.8	166.7	100.0
Total operating income	18.1	19.5	20.1	3.1	11.0
Less: Operating expenses	7.2	7.6	8.0	5.3	11.1
Less: Bad Debts & provisions	2.3	4.1	4.8	17.1	108.7
Profit before tax	8.6	7.8	7.3	(6.4)	(15.1)
Less: Tax	1.5	1.3	1.3	0.0	(13.3)
Net profit after tax	7.0	6.5	6.0	(7.7)	(14.3)

Source: Credit Institutions

Operating expenses (non-interest expense) increased by 5.3 percent (or \$0.4m) to \$8.0 million, as a result of increase in personnel expenses. Credit institutions’ non-interest expenses to operating income ratio rose to 39.7 percent from 39.1 percent in the prior quarter.

Interest margin to operating income fell to 93.0 percent from 95.2 percent in the prior quarter (Graph 45).

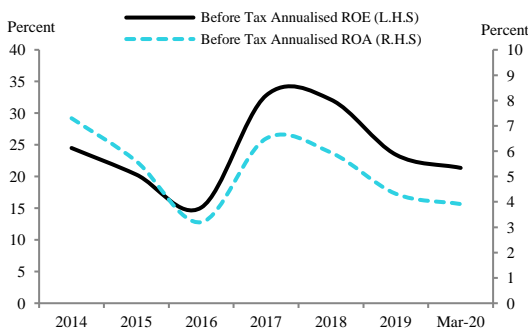
Graph 45
Credit Institutions’ Earnings and Expenses



Source: Credit Institutions

Credit institutions’ annualised ROE and ROA ratios were recorded at 21.4 percent and 3.9 percent, respectively as at 31 March 2020 quarter (Graph 46).

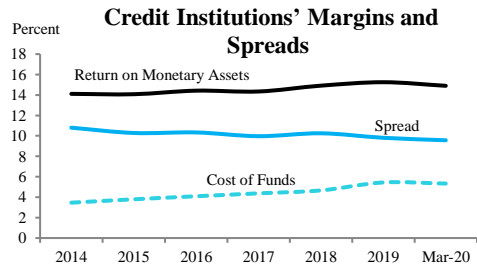
Graph 46
Credit Institutions’ ROA and ROE



Source: Credit Institutions

The combined interest spread of credit institutions stood at 9.6 percent from 9.8 percent in the prior quarter, underpinned by a greater decline in return on monetary assets (by 35 bps) compared to cost of funds (by 11 bps) (Graph 47).

Graph 47



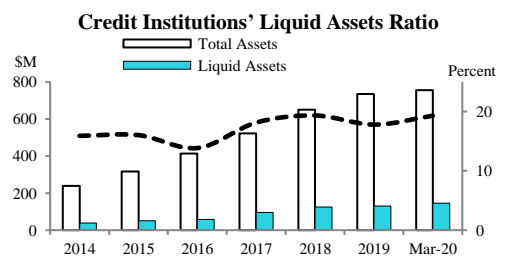
Source: Credit Institutions

Liquidity

Credit institutions’ liquidity position continued to be assessed as *marginal* as at 31 March 2020.

Liquid assets²¹ stood at \$145.9 million, an increase of 11.5 percent (or \$15.1m) from \$130.8 million in the prior quarter. This was due to the increases in deposits with banks by \$8.1 million to \$119.2 million and investments by \$6.9 million to \$26.7 million. Liquid assets represented 19.3 percent of the credit institutions’ total assets (Graph 48).

Graph 48



Source: Credit Institutions

²¹ Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

In terms of coverage of short term liabilities, the core liquidity²² ratio decreased over the quarter to 111.0 percent from 120.7 percent in the prior quarter, attributed to a greater increase in maturing short term deposits compared to core liquidity.

Insurance Industry Quarterly Condition Report – March 2020

Overview

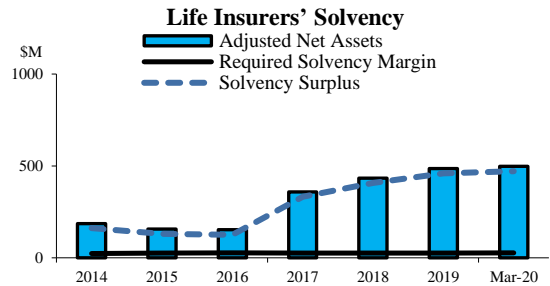
The overall performance of the insurance industry continued to be assessed as **satisfactory** for the March 2020 quarter supported by strong solvency positions, and satisfactory liquidity and earnings levels.

Life Insurers

Capital

Solvency position of the life insurance sector remained strong as at 31 March 2020. Solvency surplus increased by 2.6 percent (or \$11.9m) to \$471.0 million. At the current reported levels, the solvency surplus is 17.5 times more than the mandated requirement of \$26.9 million (Graph 49). The increase in solvency surplus was attributed to the increase in total admissible assets.

Graph 49



Source: Insurance Companies

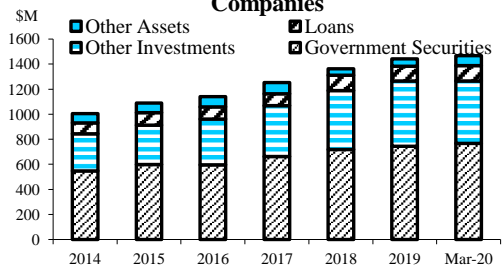
Assets

The consolidated assets of the life insurers grew by 1.8 percent (or \$25.8m) over the quarter to \$1.5 billion, and 7.4 percent (or \$101.1m) over the year.

The expansion in total assets was mainly attributed to the increases in cash on hand (by \$13.0m), sundry assets (by \$10.1m), investments (by \$1.6m) and other secured loans (by \$1.6m). This was partially offset by the decline in bank deposits (by \$11.9m) and shares in non-related persons (by \$9.1m). On an annual basis, total assets reported a growth of 7.4 percent (Graph 50).

Graph 50

Distribution of Assets of Life Insurance Companies



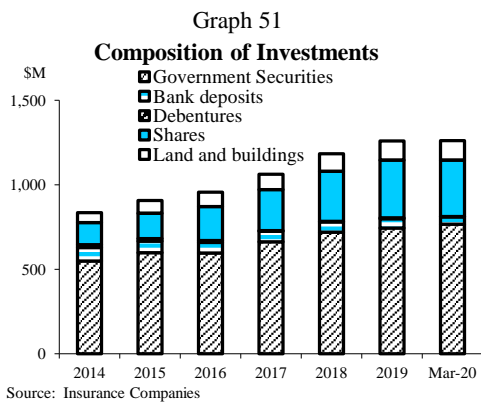
Source: Insurance Companies

²² Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

Life insurers' investment portfolio stood at \$1.3 billion as at 31 March 2020, increasing by 0.1 percent (or \$1.6m) over the quarter and 6.5 percent (or \$76.9m) over the year.

The increase in investments was attributed to the increase in government securities (by \$21.7m), which was offset by the decrease noted in bank deposits (by \$11.9m) and shares in non-related persons (by \$9.1m).

As at 31 March 2020, investments continued to account for the majority of the life insurers' asset portfolio at 86.0 percent. Government securities formed the majority of total investments at 60.5 percent, followed by investments in shares at 26.3 percent and land and buildings at 9.1 percent (Graph 51).



In light of the current economic environment resulting from the COVID-19 pandemic, the investment portfolio is exposed to risks of downward revision in prices resulting from changes in market conditions.

Liabilities

Total liabilities of the life insurance sector increased over the quarter by 1.8 percent (or \$25.2m) to \$1.4 billion. The quarterly growth was underpinned by the growth in the balance of revenue account and other liabilities.

The balance of revenue account which continues to dominate the life insurers' total liabilities at 95.5 percent grew by 1.7 percent (or \$21.8m) to \$1.3 billion over the quarter, while other liabilities increased by \$1.7 million, largely owing to the increase in sundry creditors. On an annual basis, total liabilities grew by 8.5 percent (or \$108.7m).

Earnings

Earnings of the life insurance sector remained satisfactory with after tax profit reported at \$19.6 million in the review quarter. This was a decrease over the quarter by 40.9 percent (or \$13.6m) attributed to a greater decline in income when compared to the reduction in outgoings.

On an annual basis, after tax profit increased by \$20.3million from the \$0.8 million loss recorded in the March 2019 quarter.

Total income decreased by 38.2 percent (or \$38.4m) over the quarter to \$62.1 million due to asset value depreciation (\$23.6m) and decreases in investment income (from

dividends and interest by \$7.9 million and \$2.8 million respectively) and net insurance premiums (by \$6.8m).

Total outgoings also decreased by 36.7 percent (or \$24.5m) to \$42.3 million, led by the decline in policy liabilities and net policy payments of \$12.6 million and \$9.6 million, respectively. Net policy payments continued to dominate total outgoings at 64.9 percent followed by operating expenses at 17.5 percent.

Liquidity

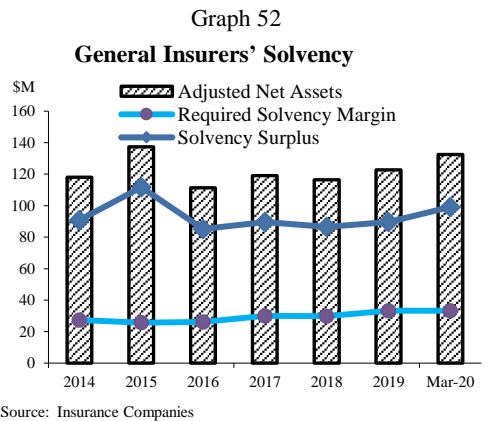
The liquidity position of the life insurance sector improved over the quarter to \$83.8 million (cash and deposits) and represented 305.4 percent of net policy payments for the quarter (\$27.4m).

The coverage of core liquid assets to net policy payments for the quarter continued to be assessed as satisfactory. The broad liquidity ratio (incl. government securities), which measures the ability of life insurers to meet both outstanding claims and policyholder liabilities slightly increased to 63.3 percent, from 62.7 percent recorded in the prior quarter.

General Insurers

Capital

The general insurance sector's solvency position was assessed as strong, noting a consolidated solvency surplus position of \$99.1 million as at 31 March 2020, which was 3.0 times higher than the required solvency margin of \$33.3 million (Graph 52).



The aggregated solvency surplus increased by 10.7 percent (or \$9.6m) over the quarter to \$99.0 million from \$89.5 million recorded in the December 2019 quarter. This was attributed to the increase in total net adjusted assets by 7.9 percent (or \$9.7m) to \$132.4 million, resulting from the decline in total admissible liabilities while total admissible assets slightly increased by 0.1 percent (or \$0.4m). However, the solvency surplus was slightly lower than the \$99.7 million noted for the March 2019 quarter, mainly due to the increase in the required solvency margin.

Assets

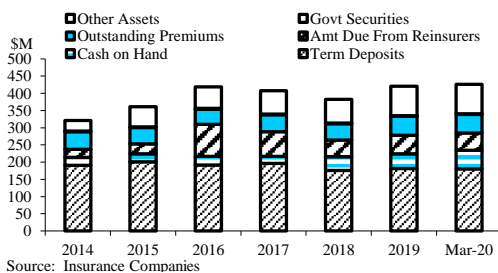
General insurers' total assets increased by 0.5 percent (or \$2.0m) over the quarter to \$420.4 million, and by 9.9 percent (or \$37.7m) over the year. The increase over the quarter was largely attributed to the increase in bank deposits (by \$5.1m), revaluation of land and buildings (by \$3.6m), amounts due from reinsurers on outstanding claims (by \$3.6m) and appreciation in the market value of shares in non-related persons (by \$0.6m). This

netted off with the decline in outstanding premiums for 3 months and under (by \$6.6m) and cash on hand (by \$5.0m).

Bank deposits continued to account for the largest component of general insurers’ assets at 43.2 percent, followed by amounts due from reinsurers on outstanding claims at 13.0 percent, outstanding premiums for 3 months and under at 10.8 percent and cash on hand at 10.1 percent (Graph 53).

Graph 53

Distribution of Assets for General Insurance Companies



Reinsurance

Reinsurance premiums of \$6.7 million were ceded during the quarter and this was lower than \$9.5 million recorded in the previous quarter and \$12.9 million in the same quarter in 2019. The decrease over the quarter was attributed to the lower premium pool for one general insurer in comparison to the previous quarter. All general insurers complied with the reinsurance requirements.

Liabilities

Total liabilities of the general insurance sector contracted over the quarter by 3.4

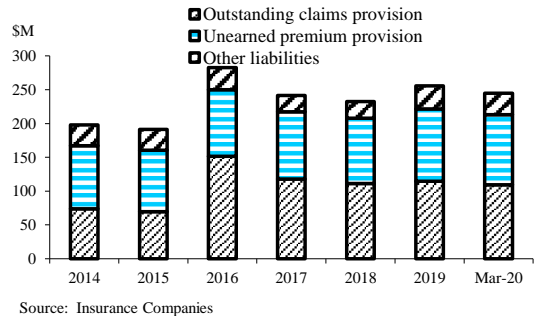
percent (or \$9.2m) to \$259.3 million. On an annual basis, total liabilities increased by 10.5 percent (or \$24.7m).

The decline over the quarter was attributed to the decreases in outstanding claims provision on reported claims (by \$5.7m) as a result of major claims pay out by two of the general insurers, amounts due to related persons (by \$4.3m), and unearned premium provision (by \$3.5m), which was partially reduced by the increase in other provisions for taxation (by \$2.1m) and other liabilities (by \$1.0m).

The composition of the general insurers’ liabilities remained unchanged as outstanding claims provisions (admitted and IBNR) continued to account for the largest share at 42.3 percent, followed by unearned premium provision at 39.8 percent and other liabilities at 12.3 percent (Graph 54).

Graph 54

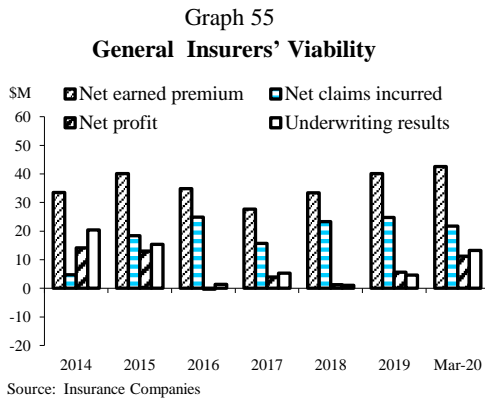
Distribution of Liabilities for General Insurers



Earnings

The general insurance industry’s after tax profit stood at \$11.2 million, compared to

the \$5.5 million recorded in the prior quarter and \$17.7 million in the same quarter last year. The increase was supported by the improvement in underwriting results over the quarter (Graph 55).



Underwriting results increased by 188.0 percent (or \$8.6m) to \$13.2 million, largely attributed to the decreases recorded in underwriting expenses by \$3.2 million and net claims incurred by \$3.0 million.

The overall general insurers' earnings performance continued to be assessed as *satisfactory* for the review quarter.

Liquidity

Liquid assets of the general insurance sector increased over the quarter by 4.7 percent (or \$10.4m) to \$234.4 million and assessed as sufficient to cater for the outstanding claims provisions of \$109.6 million by 2.1 times.

Overall, the sector's liquidity position continued to remain *satisfactory* during the reporting period to meet short term liabilities.

Insurance Brokers

Earnings

The insurance broking sector reported an after tax loss of \$0.2 million, compared to a profit of \$1.1 million in the December 2019 quarter. This was due to a greater decrease in revenue by 50.8 percent (or \$3.5m) in comparison to expenses which reduced by 29.5 percent (or \$1.5m).

Total revenue earned by the insurance brokers declined by 50.8 percent (or \$3.5m) to \$3.4 million, reflective of the decrease in brokerage commission earned (by \$3.5m) as a result of the reduction in volume of business. The brokerage earned as commission continued to account for majority of the revenue at 91.1 percent.

Total expenses also decreased by 29.5 percent (or \$1.5m) to \$3.6 million, largely attributed to the decrease in 'other expenses' such as superannuation and employee benefits.

For the same period in 2019, insurers brokers reported an after tax profit of \$0.4 million owing to higher brokerage income, consultancy fees and other revenue with a marginally lower expenses compared to the March 2020 quarter.

Insurance Broking Account

For the March 2020 quarter, the broking account balance decreased by 39.4 percent (or \$6.0m) to \$9.2 million, attributed to the decrease noted in monies were received than withdrawn over the quarter.

Total monies received stood at \$56.4

million during the quarter, of which 71.1 percent were from premium monies received on behalf of local insurers. This was followed by premiums received for the offshore insurers and claims monies received from local insurers at 28.2 percent and 0.7 percent, respectively.

Total monies withdrawn over the quarter stood at \$62.4 million, of which 64.1 percent of the total monies withdrawn were payments to licensed local insurers, followed by payments to offshore insurers (22.4%), payments to self (12.6%) and payments to insured (0.8%).

Offshore Placements

A total of 315 offshore applications were approved during the quarter compared to the 267 applications approved in the December 2019 quarter (Table 2). On the contrary, the total premiums remitted decreased over the quarter by 15.2 percent (or \$3.1m) to \$17.3 million, as a result of the decline in premiums remitted offshore for material damage and business interruption (MD/BI) (by \$1.6m) and aviation (by \$1.2m).

The MD/BI class continued to account for the largest share by composition for premiums remitted offshore at 60.7 percent, followed by term life and aviation at 12.7 percent and 5.8 percent, respectively. Travel insurance continued to account for majority of the number of applications received during the quarter at 33.2 percent.

Table 3
Summary of Offshore Placements

Category by Insurance Class	March 2020			December 2019	
	(\$M)	No.	% Share	(\$M)	No.
Term life	2.2	8	12.7	1.7	8
Medical	0.4	13	2.3	0.1	11
Aviation	1.0	34	5.8	2.2	19
Professional Indemnity	0.2	43	1.2	0.3	20
Compreh/Excess/General/PL	0.4	31	2.3	0.5	36
MD and BI	10.5	16	60.7	12.1	33
Marine Hull	0.3	11	1.7	0.8	10
Travel	0.5	73	2.9	0.4	68
D & O Liability	0.5	31	2.9	0.2	20
Marine Cargo	0.2	8	1.2	0.0	1
Political Violence	0.1	1	0.6	0.1	5
Fines & Defence Costs	0	0	0.0	0.0	0
Personal accident	0.1	7	0.6	0.3	7
Marine Protection & Indemnity	0.2	20	1.2	0.1	10
Others	0.7	19	4.0	1.6	19
Total	17.3	315	100	20.4	267

Source: Insurance Brokers

Capital Markets Quarterly Performance Report – March 2020

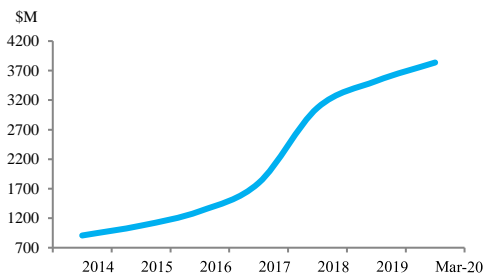
The Stock Market

The stock market recorded a decline over the quarter as the key performance

indicators of market capitalisation, SPX Total Return Index (STRI), and volume and value of shares traded decreased. The buy and sell ratio continues to reflect a higher number of securities on offer relative to bids.

The market capitalisation²³ of listed securities stood at \$3,837.0 million, a 6.3 percent (or \$282.1m) decrease from the December 2019 quarter. Over the year, market capitalisation grew by 8.9 percent (or \$312.7m) from \$3,524.4 million (Graph 56).

Graph 56
Market Capitalisation



Source: SPX

The quarterly decline in market capitalisation was largely attributed to the decrease in share prices of the top five listed entities, in terms of market capitalisation namely, Amalgamated Telecom Holdings Limited (ATH), RB Patel Group Limited (RBG), Vision Investments Limited (VIL), Fijian Holdings Limited (FHL) and FMF Foods Limited (FMF). Furthermore, the delisting of Future Forests (Fiji) Limited from SPX's official list of listed entities in February

2020, also reduced market capitalisation by \$23.9 million during the quarter.

The top five listed securities in terms of market capitalisation accounted for 73.2 percent of the stock market (December 2019: 79.1%), reporting individual market share and movements over the quarter as follows:

- ATH – 28.4 percent (December 2019: 34.2%);
- RBG – 14.4 percent (December 2019: 13.5%);
- VIL – 11.6 percent (December 2019: 12.3%);
- FHL – 10.6 percent (December 2019: 11.4%); and
- FMF – 8.2 percent (December 2019: 8.4%).

The decrease in share prices of seven listed securities and the same or lower levels of dividends declared over the quarter resulted in a 6.2 percent decline over a quarter in the STRI to 9,013.8. In comparison to March 2019, the STRI increased by 9.7 percent from 8,220.3.

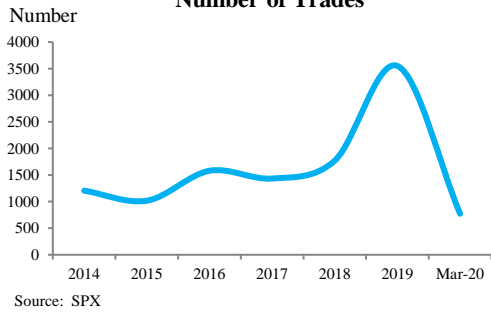
The stock market recorded a year-to-date (YTD) average return of 2.3 percent as at 31 March 2020, consisting of an average yield of 1.9 percent and capital gain of 0.4 percent.

During the March 2020 quarter, 772 trades were executed in comparison to 1,025 trades for the preceding quarter (Graph 57²⁴).

²³ Market capitalisation is calculated as the number of issued and paid up ordinary shares multiplied by the current share price.

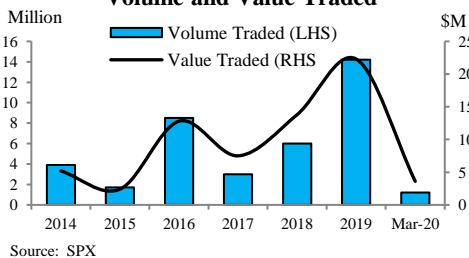
²⁴ March 2020 figure is for 3 months while annual figures are for the year.

Graph 57
Number of Trades



There were two special crossing transactions conducted during the quarter for two listed entities, with a total volume of 0.1 million valued at \$1.3 million. Excluding the special crossing transactions, the volume of shares traded decreased over the quarter from 3.4 million to 1.2 million, with the value of shares traded also decreasing from \$6.4 million to \$3.6 million (Graph 58²⁵).

Graph 58
Volume and Value Traded



In comparison to the March 2019 quarter, trading numbers and value of shares traded increased by 163 trades and \$1.4 million respectively, whilst the volume of shares traded decreased by 1.3 million. The bid to offer ratio as at 31 March 2020 stood at 1:14 (December 2019: 1:13) which indicated a higher supply of securities relative to demand, despite reduction in the

number of high-volume sell orders during the quarter.

The Managed Investment Schemes (MISs) Market

The MISs recorded varied results during the quarter whereby key performance indicators such as funds under management, investment portfolio, investment income, net profit and liquid assets to unit repurchase recorded a decline, however, liquid assets and number of unitholders registered improvements.

The number of unitholders grew over the quarter by 1,178 unitholders to 40,566, with individuals comprising 94.9 percent of the new investors. Similarly, the number of units held increased by 0.4 million to 262.2 million.

Individuals continued to dominate the MISs market, in terms of number of unitholders at 76.0 percent (December 2019: 75.7%), while charitable organisations and clubs continued to dominate in terms of number of units held, at 38.6 percent (December 2019: 38.5%)

Balance Sheet

Funds under management declined by 6.5 percent (or \$27.6m) to \$394.5 million, relative to an increase of 10.4 percent in the preceding quarter. The decline was attributed to the decrease in fair value reserves by 17.4 percent.

On an annual basis, funds under management increased by 7.5 percent (or \$27.7m) from \$366.8 million.

²⁵ March 2020 figure is for three months while annual figures are for the year.

Assets

Total assets of MISs contracted by 6.6 percent (or \$28.1m) over the quarter to \$401.9 million, due to the decline in investments of \$32.2 million.

Investments

MISs' combined investment portfolio declined by 8.0 percent to \$372.3 million, underpinned by decreases in the following investment categories:

- listed securities by \$18.3 million, attributed to the decline in the price of six of the 16 local listed securities and six foreign listed securities that MISs have invested in;
- unlisted securities by \$12.1 million, attributed to the decline in the price of two local unlisted securities that MISs have invested in;
- bonds portfolio of \$0.9 million; and
- loans and receivables by \$0.9 million due to the full settlement of outstanding loans during the quarter.

Over the year, the MISs Investment portfolio increased by 8.1 percent (or \$28.0m) from \$334.3 million.

By composition, listed securities continued to dominate the investment portfolio at 47.2 percent, followed by unlisted securities (21.9%), cash and cash equivalents (18.4%), bonds (8.1%), loans and receivables (3.8%), and property (0.7%).

Liabilities

Total liabilities decreased by 5.5 percent to \$7.4 million, due to decreases in

distribution payables by \$4.7 million, which offset the increases in sundry creditors and management fee payable of \$4.1 million and \$0.1 million, respectively.

Liquid Assets

Liquid assets grew by 3.9 percent (or \$3.5m) to \$93.8 million as at 31 March 2020, due to the increase in holdings of cash on hand by \$3.5 million.

The MISs' liquid assets were able to cover 23.8 percent of unitholders' equity. The liquid assets to unit repurchases ratio decreased to 7.8 times in the quarter under review compared to 18.2 times in the previous quarter.

Earnings

The MISs recorded an after tax profit of \$1.0 million for the March 2020 quarter, relative to \$6.0 million in the preceding quarter. The decrease in after tax profit was largely due to the significant decrease in investment income of \$5.8 million. (Table 4).

Table 4
MIS Combined Income Statement

\$M	Mar-19	Dec-19	Mar-20	% Change	
				Over Qtr.	Over Yr.
Investment income	2.5	8.3	2.5	-69.9	0.0
Investment expense	1.3	2.3	1.5	-34.8	15.4
Net operating income	1.2	6.0	1.0	-83.3	-16.7
Other operating income	0.0	0.0	0.0	0.0	0.0
Total operating income	1.2	6.0	1.0	-83.3	-16.7
Non-investment expense	0.0	0.0	0.0	0.0	0.0
Profit before tax	1.2	6.0	1.0	-83.3	-16.7
Income Tax	0.0	0.0	0.0	0.0	0.0
Net profit after tax	1.2	6.0	1.0	-83.3	-16.7

Source: MIS Returns

In line with the decrease in investment income, the annualised Return on Investment (ROI) for MIS decreased to 2.7 percent in March 2020 from 8.2 percent in the prior quarter.

The Bond Market

The value of bonds outstanding increased by 3.0 percent (or \$127.9m) to \$4.4 billion, due to the additional \$169.8 million bond issued during the quarter (December 2019: \$94.2m), which outweighed the bond redemptions of \$41.9 million (December 2019: \$105.9m).

For the Record**RBF MAINTAINS ACCOMMODATIVE MONETARY POLICY STANCE AND INCREASES IMPORT SUBSTITUTION AND EXPORT FINANCE FACILITY FUNDING**

Statement by the Governor of the Reserve Bank of Fiji, 30 April 2020

The Reserve Bank of Fiji (RBF) Board maintained the Overnight Policy Rate (OPR) at 0.25 percent following its monthly meeting on 30 April.

The Governor and Chairman of the Board, Mr Ariff Ali, highlighted “that on the global front, trade, travel and economic activity have been hampered significantly as a result of the unprecedented COVID-19 health crisis. Domestically, consumption and investment activity have contracted due to weak aggregate demand and business confidence. The halt in tourism activity is expected to continue into the second half of the year. The economy is expected to contract more sharply than the -4.3 percent previously estimated for 2020. A rebound in economic activity in 2021 is contingent on the pandemic abating, a resumption of global travel, and lifting of domestic restrictions from the third quarter of this year. However, the recovery is likely to be protracted, with significant downside risks given the fluid status of the pandemic.”

Governor Ali emphasised that the RBF’s twin monetary policy objectives of stable inflation and adequate foreign reserves remain intact. Inflation was -2.8 percent in March, down from 4.0 percent in the same period last year, owing to lower prices for *yaqona*, food, kerosene and diesel.

While food prices have recently risen due to limited supply and the impact of Tropical Cyclone Harold, subdued demand and falling global crude oil prices are expected to keep overall inflationary pressures low throughout 2020. Foreign reserves remained adequate at \$2,214 million as at 30 April, sufficient to cover 6.9 months of retained imports of goods and services. The outlook for foreign reserves is expected to remain stable on

account of the narrowing trade deficit driven by lower imports. The Governor highlighted that an accommodative monetary policy stance is appropriate in this environment of significant uncertainty where investment spending is projected to remain subdued. In line with the OPR reduction in March and ample liquidity in the financial system, lending rates have stabilised and cost of funds have declined further. Overall, the financial sector remains sound and well capitalized while the recent uptick in non-performing loans is being monitored closely.

In addition to the measures announced last month, Governor Ali announced that the RBF would provide further support to the economy via an increased allocation of \$100 million to the Import Substitution and Export Finance Facility, effective immediately.

The facility, which will now have a total funding of \$300 million, provides credit to exporters, large scale commercial agricultural farmers, public transportation and renewable energy businesses at concessional interest rates with commercial banks, credit institutions and the Fiji Development Bank. Combined with the SMEs Credit Guarantee Scheme and the relief packages offered by banks, these initiatives should help contribute to easing the financial difficulties imposed on private sector businesses by COVID-19.

The Governor concluded that the current downturn in global and local economic activity will likely persist until risks from the health crisis are resolved or mitigated. In the meantime, the Reserve Bank will continue to monitor these developments closely and align monetary and financial sector policies, where appropriate.

For the Record**OVERNIGHT POLICY RATE REMAINS UNCHANGED**

Statement by the Governor of the Reserve Bank of Fiji, 28 May 2020

The Reserve Bank of Fiji Board maintained the Overnight Policy Rate (OPR) at 0.25 percent, at its monthly meeting on 28 May.

The Governor and Chairman of the Board, Mr Ariff Ali, highlighted that, “the coronavirus (COVID-19) pandemic continues to negatively impact the global and domestic economy. More recently, most countries have reported a flattening curve with regard to the outbreak, and despite concerns of a second wave, have begun easing internal lockdown restrictions, sparking some optimism. However, the lifting of global restrictions is expected to differ in timing and magnitude, yielding uneven economic recovery within, as well as, across countries.”

Mr Ali added that Fiji’s subdued economic outcomes to date are broadly consistent with global developments and the impact of COVID-19 measures taken both globally and domestically. Travel restrictions have severely impacted tourism and related sectors, while suppressed global activity has resulted in weak demand for Fiji’s exports and reduced remittance receipts. In step, domestic credit growth has slowed and unemployment has risen markedly.

As a result, the Fiji economy is projected to note a severe contraction in 2020. Partial indicators to date reveal that the domestic economy will record the largest contraction, similar to a number of other countries. Some recovery is anticipated from 2021, however this is highly contingent on the resumption of global travel before year-end.

On the Reserve Bank’s monetary policy objectives of stable inflation and adequate foreign reserves, these remain intact. Annual inflation has been in negative territory since January and was -1.3 percent in April underpinned by lower prices of yaqona, vegetables, kerosene and diesel. By year-end, inflation is forecast to be 1.0 percent, mainly due to expected increases in food prices, and some stabilisation of global fuel prices. Foreign reserves as at 28 May stood at \$2,212.2 million, sufficient to cover 6.9 months of retained imports. In the near-term, foreign reserves levels are projected to remain sufficient, supported by a fall in import payments due to both low domestic demand and commodity prices and higher offshore Government borrowing, which will more-than-offset weakened export receipts.

The Governor added that around 20 percent of loans has been restructured by financial institutions as a result of COVID19. However, Fiji’s financial system has been assessed to be sound with stable interest rates, underpinned by solid capitalisation and liquidity ratios, and supported by ample excess liquidity which was \$802.2 million on 27 May.

Given this backdrop and outlook, the current stance of an accommodative monetary policy remains appropriate and complements Government’s efforts to stabilise the economy. The Reserve Bank will continue to monitor the situation closely, and align monetary and financial sector policies, where appropriate.

For the Record**RBF MAINTAINS ACCOMMODATIVE MONETARY POLICY**

Statement by the Governor of the Reserve Bank of Fiji, 25 June 2020

The Reserve Bank of Fiji Board at its monthly meeting on 25 June kept the Overnight Policy Rate (OPR) unchanged at 0.25 percent.

The Governor and Chairman of the Board, Mr Ariff Ali, highlighted that, “the COVID-19 pandemic continues to affect a large segment of economic activity across the globe. Downside risks to the global outlook have increased with the constant evolution of the pandemic and protests across the United States and other countries. As such, the International Monetary Fund in its June World Economic Outlook projected the global economy to now contract by 4.9 percent this year, from a 3.0 percent decline anticipated in April. On a positive note, countries with reduced new coronavirus cases have started to gradually relax lockdown restrictions to support economic activity, although the recent spike infections in some major economies could derail the much-needed economic recovery.”

Mr Ali added that as a result of the negative spillover from the global pandemic, the Fijian economy is anticipated to contract severely this year with sectoral performances significantly weak to date. Recent partial indicators for consumption and investment continue to point to falling aggregate demand while overall labour market conditions have worsened with

ongoing job losses. Given the weak economy, domestic credit has slowed further and the number of non-performing loans has risen. Nonetheless, the financial system continues to be assessed as sound, underpinned by solid capitalisation and liquidity ratios. Commercial banks’ cost of funds have generally fallen owing to the high levels of excess liquidity which totalled \$796.9 million as at 24 June. In addition, the easing of some COVID-19 restrictions by the Government will see the restart of some economic activity.

Annual inflation remained in negative territory in May (-1.7%) and is forecast to edge-up to 1.0 percent by year-end. Foreign reserves (RBF holdings) are around \$2,203.9 million (25/06), sufficient to cover 6.9 months of retained imports and are expected to remain comfortable in the medium-term.

Governor Ali concluded that the unveiling of the National Budget next month could catalyse economic activity further and that the Reserve Bank will maintain its current accommodative stance given the stable outlook for foreign reserves and inflation. Nevertheless, the RBF will continue to monitor economic developments and risks closely, and align monetary policy where appropriate.

STATISTICAL ANNEX

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SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident Fund
Fiji Bureau of Statistics
Ministry of Economy
Macroeconomic Committee
IMF Article IV Consultation
Reports

ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise
M: Million
B: Billion
(b): Budget
(e): Estimate
(f): Forecast
(p): Provisional
(r): Revised

n.a.: Data not available
n.i.: No issues
n.t.: No trading
m.a.: Mergers and Acquisition
d.l.: Delisted
-: Zero
RBF: Reserve Bank of Fiji
IMF: International Monetary Fund
LFIs: Licensed Financial Institutions
c.i.f.: Cost of goods, including insurance and freight to Fiji
f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets			Domestic Claims						Total Domestic Claims		
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations		Claims on Private Sector	
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.4	774.8	2,001.6	436.9	538.3	-101.5	5.4	9.5	306.7	8,323.7	8,645.3	8,543.9
2018												
Mar.	2,859.2	866.4	1,992.8	286.0	489.4	-203.4	5.8	13.0	356.1	7,522.8	7,897.7	7,694.3
Jun.	2,776.4	752.0	2,024.3	383.4	457.3	-73.9	6.5	13.0	336.6	7,603.5	7,959.5	7,885.6
Sep.	2,694.1	668.9	2,025.3	402.8	549.3	-146.5	5.9	12.8	324.6	7,805.0	8,148.3	8,001.8
Dec.	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019												
Mar.	2,534.5	874.8	1,659.6	274.7	473.4	-198.7	5.2	11.9	321.3	8,165.5	8,503.9	8,305.2
Jun.	2,572.5	888.6	1,684.0	380.8	534.8	-154.0	5.3	11.1	319.0	8,251.2	8,586.6	8,432.6
Sep.	2,726.0	855.4	1,870.7	484.9	522.3	-37.4	5.3	10.7	311.8	8,247.4	8,575.2	8,537.8
Dec.	2,776.7	774.8	2,001.8	436.9	538.3	-101.5	5.4	9.5	306.7	8,323.4	8,644.9	8,543.5
2020												
Jan.	2,805.0	761.5	2,043.5	441.4	499.9	-58.4	5.4	9.1	299.9	8,338.2	8,652.5	8,594.1
Feb.	2,773.8	820.1	1,953.7	460.4	480.4	-20.0	5.5	8.6	292.0	8,370.7	8,676.8	8,656.8
Mar.	2,712.6	824.9	1,887.7	499.1	460.8	38.3	4.5	9.1	289.3	8,357.4	8,660.4	8,698.7
Apr.	2,708.6	754.6	1,954.0	579.2	517.2	62.0	4.3	8.7	290.9	8,329.2	8,633.0	8,695.0
May	2,719.3	744.3	1,974.9	684.6	668.8	15.8	4.3	8.7	286.6	8,312.5	8,612.2	8,627.9
Jun.	2,659.3	794.0	1,865.3	745.4	683.3	62.1	4.3	8.7	285.7	8,305.6	8,604.3	8,666.4

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^U

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
669.3	4,344.9	3,473.1	122.7	8,610.0	8.3	0.0	0.0	1,780.6	143.8	2019
2018										
623.1	4,244.1	3,145.0	120.0	8,132.3	2.2	0.0	17.8	1,433.1	101.7	Mar.
636.7	4,357.2	3,205.5	107.7	8,307.2	2.0	0.0	16.8	1,463.9	98.4	Jun.
666.1	4,355.9	3,315.1	96.7	8,433.8	2.8	0.0	0.0	1,502.0	88.4	Sep.
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	Dec.
2019										
645.5	4,121.6	3,365.3	121.4	8,253.7	2.4	0.0	0.0	1,615.8	93.1	Mar.
666.1	4,130.9	3,317.3	139.9	8,254.1	2.6	0.0	0.0	1,733.3	126.4	Jun.
662.3	4,280.5	3,432.4	129.6	8,504.8	7.4	0.0	0.0	1,750.0	146.8	Sep.
669.3	4,344.9	3,473.2	122.7	8,610.2	8.3	0.0	0.0	1,780.6	143.8	Dec.
2020										
647.7	4,502.2	3,412.6	133.3	8,695.8	9.0	0.0	0.0	1,792.9	140.0	Jan.
653.7	4,475.5	3,394.5	132.7	8,656.4	8.9	0.0	0.0	1,804.9	143.3	Feb.
636.6	4,509.3	3,350.3	128.9	8,625.1	8.6	0.0	0.0	1,822.8	139.6	Mar.
653.8	4,552.8	3,308.7	133.1	8,648.4	10.2	0.0	0.0	1,834.1	178.0	Apr.
678.2	4,519.0	3,267.1	125.7	8,590.0	13.6	0.0	0.0	1,837.3	162.1	May
659.3	4,594.7	3,201.8	132.3	8,588.1	9.9	0.0	0.0	1,836.4	97.3	Jun.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Private Sector	Total
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.4	578.3	-39.9	228.6	1,428.0	0.0	1,656.6	322.5	519.7	-197.2	5.4	9.5	306.7	8,322.0	8,643.6
2018															
Mar.	679.5	663.0	16.5	180.0	1,324.8	0.0	1,504.8	202.9	462.6	-259.7	5.8	13.0	356.1	7,521.3	7,896.2
Jun.	613.2	549.4	63.8	200.3	1,259.6	0.0	1,450.6	298.7	407.0	-108.3	6.5	13.0	336.5	7,602.3	7,958.3
Sep.	553.6	465.7	87.9	194.4	1,215.5	0.0	1,407.6	320.3	501.2	-180.9	5.9	12.8	324.6	7,803.6	8,146.8
Dec.	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.6	295.5	516.6	-221.0	5.2	12.0	321.2	7,956.7	8,295.1
2019															
Mar.	594.9	672.5	-77.7	196.4	1,073.5	0.0	1,269.9	188.2	443.3	-255.1	5.2	11.9	321.3	8,164.2	8,502.6
Jun.	579.8	684.5	-104.7	178.4	1,209.0	0.0	1,387.4	211.1	504.7	-293.6	5.3	11.1	319.0	8,250.1	8,585.5
Sep.	546.4	650.4	-104.0	203.3	1,429.5	0.0	1,632.8	326.3	511.8	-185.5	5.3	10.7	311.8	8,245.8	8,573.6
Dec.	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020															
Jan.	534.3	556.2	-21.9	199.2	1,497.4	0.0	1,696.6	326.7	474.9	-148.2	5.4	9.1	299.9	8,336.8	8,651.1
Feb.	493.1	613.2	-120.1	199.3	1,493.0	0.0	1,692.2	352.0	458.0	-105.9	5.5	8.6	292.0	8,369.2	8,675.2
Mar.	497.6	611.3	-113.6	243.1	1,418.0	0.0	1,661.0	339.3	417.4	-78.0	4.5	9.1	289.3	8,356.2	8,659.2
Apr.	479.1	547.4	-68.2	225.6	1,551.4	0.0	1,777.0	316.4	489.9	-173.4	4.3	8.7	290.9	8,328.0	8,631.9
May	454.9	536.3	-81.4	192.3	1,686.2	0.0	1,878.4	325.8	635.6	-309.8	4.3	8.7	286.6	8,311.4	8,611.0
Jun.	462.3	582.2	-120.0	200.8	1,592.5	0.0	1,793.2	392.4	641.9	-249.5	4.3	8.7	285.7	8,304.2	8,602.9

Note:

¹⁷ The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY¹

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
261.5	4,359.4	3,473.1	121.5	7.6	0.0	0.0	1,691.5	148.5	2019
									2018
115.9	4,244.1	3,145.0	120.0	1.6	0.0	17.8	1,355.0	158.3	Mar.
111.3	4,357.2	3,205.5	107.7	1.4	0.0	25.3	1,399.4	156.6	Jun.
124.1	4,355.9	3,315.1	96.7	2.2	0.0	0.0	1,424.0	144.2	Sep.
139.0	4,381.4	3,258.4	108.0	2.8	0.0	0.0	1,484.6	115.5	Dec.
									2019
142.8	4,121.6	3,365.3	121.4	1.7	0.0	0.0	1,533.3	153.8	Mar.
168.3	4,144.4	3,317.3	139.6	1.9	0.0	0.0	1,647.4	155.8	Jun.
249.5	4,280.5	3,432.4	124.5	6.8	0.0	0.0	1,655.5	167.7	Sep.
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	Dec.
									2020
261.0	4,502.2	3,412.6	133.3	8.3	0.0	0.0	1,702.0	158.3	Jan.
260.7	4,475.5	3,394.5	132.0	8.2	0.0	0.0	1,709.1	161.4	Feb.
257.2	4,501.2	3,350.3	127.2	7.9	0.0	0.0	1,729.6	155.2	Mar.
258.4	4,538.5	3,308.7	131.2	9.4	0.0	0.0	1,730.2	190.7	Apr.
258.6	4,519.0	3,267.1	125.7	12.8	0.0	0.0	1,737.2	178.0	May
175.9	4,594.7	3,201.8	132.3	9.1	0.0	0.0	1,735.6	177.3	Jun.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ²	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2018												
Mar.	2,179.7	203.4	1,976.3	126.7	83.0	26.8	56.3	0.0	0.0	0.0	1.5	1.5
Jun.	2,163.1	202.6	1,960.5	123.5	84.7	50.3	34.4	0.0	0.0	0.0	1.2	1.2
Sep.	2,140.5	203.7	1,936.8	143.1	82.5	48.1	34.4	0.0	0.0	0.0	1.1	1.1
Dec.	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019												
Mar.	1,939.6	202.3	1,737.3	154.5	86.5	30.1	56.5	0.0	0.0	0.0	1.2	1.2
Jun.	1,992.8	203.4	1,789.3	163.2	169.7	30.1	139.6	0.0	0.0	0.0	1.1	1.1
Sep.	2,179.6	205.0	1,974.6	218.0	158.6	10.5	148.1	0.0	0.0	0.0	1.6	1.6
Dec.	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020												
Jan.	2,270.8	205.4	2,065.4	231.3	114.7	25.0	89.7	0.0	0.0	0.0	1.4	1.4
Feb.	2,280.7	206.9	2,073.8	230.6	108.4	22.4	85.9	0.0	0.0	0.0	1.5	1.5
Mar.	2,215.0	212.6	2,002.3	228.7	159.8	43.4	116.3	0.0	0.0	0.0	1.2	1.2
Apr.	2,229.4	207.2	2,022.2	228.7	262.8	27.6	235.2	0.0	0.0	0.0	1.1	1.1
May	2,264.4	208.0	2,056.4	228.9	358.8	33.2	325.6	0.0	0.0	0.0	1.1	1.1
Jun.	2,197.0	211.7	1,985.3	209.5	353.0	41.4	311.6	0.0	0.0	0.0	1.3	1.3

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	2019
								2018
803.0	1,324.9	0.0	2,127.9	0.5	0.6	78.1	-46.4	Mar.
827.7	1,259.7	0.0	2,087.4	0.1	0.6	77.7	-46.2	Jun.
858.1	1,215.5	0.0	2,073.7	8.3	0.6	78.1	-45.2	Sep.
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	Dec.
								2019
841.9	1,073.9	0.0	1,915.8	0.2	0.7	82.5	-49.6	Mar.
844.4	1,209.4	0.0	2,053.8	0.3	0.7	86.2	-47.9	Jun.
864.9	1,430.1	0.0	2,295.0	2.6	0.7	94.9	-51.0	Sep.
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	Dec.
								2020
846.9	1,497.8	0.0	2,344.6	0.1	0.7	90.8	-48.5	Jan.
851.5	1,493.3	0.0	2,344.8	0.1	0.7	94.8	-48.6	Feb.
881.8	1,418.3	0.0	2,300.1	0.2	0.7	95.0	-47.6	Mar.
879.4	1,551.7	0.0	2,431.0	0.4	0.7	101.3	-46.3	Apr.
870.5	1,686.5	0.0	2,556.9	0.2	0.7	100.1	-46.0	May
860.1	1,592.7	0.0	2,452.8	0.1	0.7	100.8	-46.7	Jun.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector		
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2018												
Mar.	751.6	34.1	727.4	3,168.2	139.2	3,029.0	1,432.1	0.0	208.7	2,202.5	2,411.1	5,440.1
Jun.	529.1	44.8	494.1	3,259.9	138.9	3,121.0	1,481.4	0.0	228.7	2,518.8	2,747.4	5,868.4
Sep.	514.8	47.3	480.8	3,342.9	140.8	3,202.1	1,519.9	0.0	245.9	2,747.0	2,992.9	6,195.0
Dec.	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019												
Mar.	518.7	38.2	480.5	3,640.9	139.1	3,501.7	1,385.4	0.0	209.3	3,007.5	3,216.8	8,103.9
Jun.	548.3	43.8	504.6	3,713.0	139.4	3,573.6	1,361.1	0.0	240.2	3,120.5	3,360.7	8,295.4
Sep.	580.1	46.2	533.9	3,758.8	140.3	3,618.5	1,441.0	0.0	233.6	3,244.1	3,477.7	8,537.2
Dec.	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020												
Mar.	578.9	34.0	544.9	3,938.8	139.3	3,799.5	1,335.6	0.0	199.1	3,597.2	3,796.3	8,931.3

Note:

^{1/}The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	2019
							2018
0.0	0.0	1.5	0.0	6,186.2	1,698.1	-297.5	Mar.
0.0	0.0	2.0	0.0	6,590.5	1,582.1	-342.0	Jun.
0.0	0.0	1.5	0.0	6,653.2	2,029.9	-514.0	Sep.
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	Dec.
							2019
0.0	0.0	1.5	0.0	6,858.1	2,268.8	-547.4	Mar.
0.0	0.0	1.5	0.0	7,315.5	2,070.5	-587.5	Jun.
0.0	0.0	1.5	0.0	7,377.8	2,183.8	-491.3	Sep.
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	Dec.
							2020
0.0	0.0	1.6	0.0	7,596.4	2,496.9	-620.4	Mar.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims							Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
				Claims on Central Government	Liabilities to Central Government	Total					
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2018											
Mar.	3,610.9	900.5	2,710.4	3,454.2	628.6	2,825.6	13.0	564.8	9,725.2	10,303.0	13,128.5
Jun.	3,305.4	796.8	2,508.6	3,643.3	596.2	3,047.1	13.0	565.2	10,122.2	10,700.5	13,747.5
Sep.	3,198.7	716.2	2,482.6	3,745.7	690.1	3,055.6	12.8	570.5	10,552.0	11,135.3	14,190.9
Dec.	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019											
Mar.	3,053.1	913.0	2,140.1	3,915.6	612.5	3,303.1	11.9	530.6	11,173.0	11,715.5	15,018.6
Jun.	3,120.9	931.7	2,189.2	4,093.8	674.2	3,419.5	11.1	559.2	11,371.7	11,942.0	15,361.5
Sep.	3,306.1	901.6	2,404.6	4,243.7	662.6	3,581.0	10.7	545.4	11,491.5	12,047.6	15,628.6
Dec.	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020											
Mar.	3,291.5	857.9	2,433.6	4,437.9	600.1	3,837.8	9.1	488.4	11,954.5	12,452.1	16,289.9

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	2019
								2018
537.5	6,062.0	23.2	1.4	0.0	6,186.2	3,131.2	-104.1	Mar.
562.7	6,189.8	17.7	3.0	0.0	6,590.5	3,059.2	-168.2	Jun.
577.4	6,223.2	17.9	1.4	0.0	6,641.8	3,532.0	-333.1	Sep.
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	Dec.
								2019
545.0	6,177.1	19.5	1.4	0.0	6,858.1	3,884.6	-327.0	Mar.
585.0	6,226.1	19.6	1.4	0.0	7,315.5	3,804.2	-401.0	Jun.
564.9	6,416.6	16.0	1.4	0.0	7,377.8	3,934.1	-277.1	Sep.
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	Dec.
								2020
528.8	6,688.1	15.5	1.6	0.0	7,596.4	4,321.6	-430.1	Mar.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.0	2,326.3	5,028.8	7,832.5	8,623.4	-101.5	8,323.7	321.6	8,542.4
2018									
Mar.	1,992.8	2,127.9	4,867.2	7,389.1	8,132.3	-203.4	7,522.8	357.0	7,676.4
Jun.	2,024.3	2,087.4	4,994.0	7,562.7	8,307.2	-73.9	7,603.5	330.3	7,859.9
Sep.	2,025.3	2,073.7	5,022.0	7,671.0	8,433.8	-146.5	7,805.0	343.1	8,001.6
Dec.	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019									
Mar.	1,659.6	1,915.8	4,767.0	7,486.8	8,253.7	-198.6	8,165.5	338.4	8,305.2
Jun.	1,684.6	2,053.8	4,810.4	7,461.7	8,267.2	-154.0	8,251.2	335.4	8,432.6
Sep.	1,870.6	2,295.0	4,942.1	7,712.9	8,499.0	-37.4	8,247.4	327.8	8,538.4
Dec.	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.4
2020									
Jan.	2,043.5	2,344.6	5,149.9	7,914.8	8,695.8	-58.4	8,338.2	314.4	8,594.1
Feb.	1,954.7	2,344.8	5,127.8	7,864.2	8,650.6	-20.0	8,371.2	306.1	8,657.2
Mar.	1,887.7	2,300.1	5,145.9	7,851.5	8,617.4	38.3	8,357.4	303.0	8,698.7
Apr.	1,954.0	2,431.0	5,206.6	7,847.2	8,632.2	62.0	8,329.2	303.9	8,694.8
May	1,974.9	2,556.9	5,197.2	7,786.1	8,590.0	15.8	8,312.5	299.6	8,627.9
Jun.	1,865.3	2,452.8	5,254.0	7,796.5	8,588.1	62.1	8,305.6	298.7	8,666.4

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2018										
Mar.	1,955.9	131.4	71.1	2,158.4	0.0	83.0	0.0	83.0	435.9	2,677.4
Jun.	1,937.7	130.8	71.1	2,139.6	0.0	84.7	0.0	84.7	435.0	2,659.3
Sep.	1,913.2	131.8	72.0	2,117.0	0.0	82.5	0.0	82.5	454.3	2,653.8
Dec.	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019										
Mar.	1,719.5	130.6	71.8	1,921.9	0.0	86.5	0.0	86.6	465.1	2,473.5
Jun.	1,769.9	131.1	72.4	1,973.4	0.0	169.7	0.0	169.7	475.3	2,618.4
Sep.	1,956.0	132.3	73.0	2,161.3	0.0	158.6	0.0	158.6	529.4	2,849.3
Dec.	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020										
Jan.	2,046.3	132.6	73.6	2,252.5	0.0	114.7	0.0	114.7	542.0	2,909.2
Feb.	2,057.0	134.0	74.3	2,265.3	0.0	108.4	0.0	108.4	541.0	2,914.7
Mar.	1,985.4	137.0	76.3	2,198.7	0.0	159.8	0.0	159.8	542.6	2,901.1
Apr.	2,007.2	134.3	75.5	2,217.0	0.0	262.3	0.0	262.3	534.7	3,014.0
May	2,040.7	133.9	75.1	2,249.7	0.0	359.0	0.0	359.0	536.1	3,144.9
Jun.	1,973.5	131.9	73.3	2,178.8	0.0	353.9	0.0	353.9	613.2	3,145.9

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/ Bonds	Total	Central Government			Official Entities Deposits	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total		
2004	51.4	83.0	101.0	96.6	332.0	0.0	12.9	12.9	0.0	12.9
2005	59.9	96.9	71.5	35.1	263.4	0.0	9.1	9.1	0.0	9.1
2006	60.3	159.2	107.3	0.2	327.0	0.0	6.0	6.0	0.0	6.0
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.2	0.0	4.2	4.2	0.0	4.2
2018										
Mar.	177.1	788.4	536.4	0.0	1,501.9	0.0	3.8	3.8	0.0	3.8
Jun.	188.1	789.5	470.1	0.0	1,447.7	0.0	17.8	17.8	0.0	17.8
Sep.	191.6	797.3	418.2	0.0	1,407.1	0.0	42.1	42.1	0.0	42.1
Dec.	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019										
Mar.	192.9	783.3	290.6	0.0	1,266.4	0.0	9.7	9.7	0.0	9.7
Jun.	176.5	775.4	434.0	0.0	1,385.5	0.0	2.2	2.2	0.0	2.2
Sep.	201.9	817.5	612.6	0.0	1,631.6	0.0	5.0	5.0	0.0	5.0
Dec.	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020										
Jan.	194.4	825.6	672.2	0.0	1,692.1	0.0	8.1	8.1	0.0	8.1
Feb.	194.5	831.8	661.5	0.0	1,687.8	0.0	3.6	3.6	0.0	3.6
Mar.	240.3	828.3	590.0	0.0	1,658.6	0.0	21.8	21.8	0.0	21.8
Apr.	222.9	833.1	718.6	0.0	1,774.5	0.0	3.4	3.4	0.0	3.4
May	189.5	837.5	849.0	0.0	1,876.0	0.0	6.5	6.5	0.0	6.5
Jun.	198.3	840.9	751.8	0.0	1,791.0	0.0	11.5	11.5	0.0	11.5

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.

^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.

^{3/} Currency with non-bank public was revised from 2001-October 2015.

^{4/} Held outside of the banking system.

^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector		Other Liabilities						Total ^{5/}	End of Period
Currency with non-bank public (f) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/Bonds ^{4/}	Total	Other		
		General	Revaluation						
252.1	2.0	36.5	13.0	17.8	253.1	322.4	129.2	1,048.6	2004
279.9	2.0	54.0	39.0	17.4	78.5	190.9	132.6	875.9	2005
293.9	2.0	66.0	30.2	17.4	0.2	115.8	169.7	912.4	2006
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	26.0	2,874.4	2019
									2018
626.0	2.0	277.6	30.8	199.7	0.00	510.1	35.6	2,677.4	Mar.
639.6	2.0	283.3	30.6	198.8	0.00	514.7	39.4	2,659.3	Jun.
666.6	2.0	283.7	30.0	199.9	0.00	515.6	22.5	2,653.8	Sep.
651.9	2.0	283.7	28.5	200.2	0.00	514.5	23.3	2,560.0	Dec.
									2019
648.9	2.0	283.7	34.3	199.1	0.00	519.0	29.5	2,473.5	Mar.
667.9	2.0	283.7	37.9	199.9	0.00	523.5	39.3	2,618.4	Jun.
663.0	2.0	284.7	40.6	201.4	0.00	528.7	21.0	2,849.3	Sep.
670.8	2.0	284.7	32.1	199.5	0.00	518.3	25.6	2,874.4	Dec.
									2020
652.5	2.0	284.7	36.4	202.3	0.00	534.5	21.9	2,909.2	Jan.
657.1	2.0	284.7	40.3	204.3	0.00	540.4	25.8	2,914.6	Feb.
641.4	2.0	284.7	40.5	208.8	0.00	536.1	43.1	2,901.1	Mar.
656.5	2.0	284.7	46.7	204.7	0.00	538.1	41.5	3,014.0	Apr.
680.9	2.0	284.7	45.6	204.1	0.00	536.4	45.1	3,144.9	May
661.8	2.0	284.7	46.2	201.1	0.00	534.0	50.5	3,048.9	Jun.

Table 9

COMMERCIAL BANKS¹

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}					Claims on Central Government			
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2018														
Mar.	177.1	788.4	536.4	0.0	1,501.9	20.0	217.5	391.4	4.7	45.7	679.3	0.1	181.4	181.5
Jun.	188.1	789.5	470.1	0.0	1,447.7	23.1	170.5	373.8	4.4	41.2	613.0	0.1	268.8	268.9
Sep.	191.6	797.3	418.2	0.0	1,407.1	26.3	312.7	172.5	4.2	37.7	553.4	0.0	290.6	290.7
Dec.	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019														
Mar.	192.9	783.3	290.2	0.0	1,266.4	9.1	452.0	78.4	11.5	43.7	594.7	0.0	168.7	168.8
Jun.	176.5	775.4	433.6	0.0	1,385.5	12.3	234.0	264.3	22.9	46.1	579.6	0.0	191.8	191.8
Sep.	201.9	817.5	612.0	0.0	1,631.4	14.8	281.3	169.2	22.9	58.0	546.2	0.0	306.8	306.8
Dec.	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020														
Jan.	194.4	825.6	671.8	0.0	1,691.8	13.6	340.9	126.0	0.0	53.6	534.1	0.0	298.6	298.6
Feb.	194.5	831.8	661.2	0.0	1,687.4	8.3	356.3	74.0	0.0	54.3	492.9	0.0	323.5	323.5
Mar.	240.3	828.3	589.7	0.0	1,658.3	9.2	292.0	106.3	0.0	89.9	497.4	0.0	310.8	310.8
Apr.	222.9	833.1	718.3	0.0	1,774.2	8.8	156.7	234.2	0.0	79.2	478.9	0.0	287.9	287.9
May	189.5	837.5	848.7	0.0	1,875.7	8.0	309.1	45.9	0.0	91.7	454.7	0.0	295.8	295.8
Jun.	198.3	840.9	751.6	0.0	1,790.7	8.3	338.7	32.2	0.0	83.0	462.1	0.0	362.2	362.2

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Claims on Other Financial Corporations		Claims on State & Local Government		Claims on Public Non-Financial Corporations		Claims on Private Sector				Others	Total ^{5/}	End of Period
Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019
<hr/>												
2018												
5.8	12.7	354.9	0.0	354.9	4,454.7	1,961.1	37.8	23.4	6,477.0	590.3	9,803.4	Mar.
6.5	12.8	335.3	0.0	335.3	4,464.3	2,000.3	41.3	23.4	6,529.2	689.3	9,902.7	Jun.
5.9	12.6	323.5	0.0	323.5	4,578.5	2,046.4	41.3	24.4	6,690.5	657.5	9,941.2	Sep.
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	Dec.
<hr/>												
2019												
5.2	11.8	320.2	0.0	320.2	4,816.3	2,084.5	47.3	28.3	6,976.3	679.5	10,022.8	Mar.
5.3	10.9	317.9	0.0	317.9	4,861.6	2,088.1	56.0	27.8	7,033.5	707.0	10,231.5	Jun.
5.3	10.6	310.7	0.0	310.7	4,793.6	2,110.0	62.0	30.8	6,996.4	705.7	10,513.0	Sep.
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	Dec.
<hr/>												
2020												
5.4	9.0	298.8	0.0	298.8	4,836.7	2,138.9	66.0	28.2	7,069.7	690.1	10,597.6	Jan.
5.4	8.5	291.0	0.0	291.0	4,859.7	2,144.3	66.0	28.0	7,097.9	691.5	10,598.2	Feb.
4.5	9.1	288.3	0.0	288.3	4,858.6	2,134.5	66.0	27.2	7,086.4	679.3	10,534.2	Mar.
4.3	8.7	289.9	0.0	289.9	4,849.8	2,120.0	66.0	27.1	7,062.9	692.6	10,599.4	Apr.
4.3	8.7	285.6	0.0	285.6	4,831.8	2,122.4	66.0	28.8	7,048.9	678.3	10,651.9	May
4.3	8.6	284.7	0.0	284.7	4,833.1	2,116.2	66.0	27.7	7,043.0	685.6	10,641.2	Jun.

Table 10

COMMERCIAL BANKS'

(\$ million)

End of Period	Transferable Deposits ^{2/}					Other Deposits ^{5/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{6/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2018												
Mar.	503.7	48.9	512.2	1,914.0	1,450.5	907.8	9.3	488.1	564.5	840.7	23.2	0.0
Jun.	497.6	43.7	559.3	2,014.9	1,489.0	948.0	9.3	413.5	607.2	856.8	17.7	0.0
Sep.	497.0	39.6	501.6	2,000.8	1,508.9	991.0	8.4	451.0	588.7	883.8	17.9	0.0
Dec.	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019												
Mar.	477.0	50.6	481.4	1,841.6	1,475.7	914.6	6.2	435.5	633.4	967.5	19.5	0.0
Jun.	575.8	40.2	415.9	1,902.5	1,458.9	770.4	11.0	420.8	654.3	1,034.5	19.6	0.0
Sep.	610.6	35.1	428.7	1,995.8	1,474.9	820.3	11.0	432.4	663.4	1,068.8	16.0	0.0
Dec.	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020												
Jan.	613.0	55.7	515.2	2,016.8	1,525.5	698.7	5.9	452.9	725.5	1,050.7	19.5	0.0
Feb.	591.7	62.8	535.4	2,004.2	1,525.9	701.5	5.8	468.1	682.8	1,044.5	18.2	0.0
Mar.	596.7	59.8	588.3	1,926.9	1,550.6	712.7	5.8	446.2	648.8	1,039.5	15.1	0.0
Apr.	564.5	56.5	616.5	1,922.9	1,623.2	687.5	5.8	422.8	649.3	1,033.0	19.2	0.0
May	537.9	54.9	603.0	1,917.3	1,638.4	642.2	6.6	431.3	646.8	1,026.3	13.7	0.0
Jun.	528.8	53.3	619.8	1,928.2	1,641.7	632.4	6.6	392.4	641.6	1,023.6	17.9	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES^{1/}

Central Government				Non-Residents (Foreign Liabilities) ^{7/}				Central Bank	Shares & Other Equity	Other	Total ^{8/}	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
2018												
395.3	52.9	5.5	453.7	486.4	91.2	47.8	625.4	19.7	1,024.9	416.8	9,803.4	Mar.
343.3	50.9	4.0	398.1	423.7	43.7	46.2	513.6	18.7	1,068.2	447.2	9,902.7	Jun.
410.7	72.2	6.1	488.9	324.3	43.9	61.3	429.5	19.9	1,085.5	428.7	9,941.2	Sep.
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	Dec.
2019												
324.4	90.7	12.7	427.8	206.2	367.6	58.0	631.9	32.2	1,187.2	440.7	10,022.8	Mar.
381.0	101.8	9.9	492.7	240.0	332.0	73.6	645.6	37.3	1,288.4	463.6	10,231.5	Jun.
406.0	92.5	6.6	505.0	228.1	307.8	76.7	612.6	77.9	1,294.1	466.3	10,513.0	Sep.
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	Dec.
2020												
372.2	80.7	16.6	469.5	238.5	200.3	81.3	520.2	88.2	1,331.8	508.6	10,597.6	Jan.
352.4	80.2	19.5	452.1	231.3	257.4	88.6	577.3	87.6	1,338.7	501.3	10,598.2	Feb.
316.5	78.3	19.3	414.1	221.3	274.0	82.0	577.3	85.7	1,355.5	511.0	10,534.2	Mar.
393.1	78.6	14.3	486.0	207.3	221.2	85.2	513.7	87.3	1,358.8	552.3	10,599.4	Apr.
512.4	101.0	18.1	631.6	210.2	203.1	90.8	504.1	87.2	1,366.0	544.7	10,651.9	May
555.1	75.1	7.7	637.8	263.9	203.1	83.2	550.2	46.7	1,369.3	550.8	10,641.2	Jun.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{2/}				Adjusted Liquid Assets	Required Liquid Assets ^{3/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)				
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2018								
Mar.	177.1	536.4	371.9	1,085.4	908.3	751.2	334.2	157.1
Jun.	188.1	470.1	473.2	1,131.4	943.3	764.6	366.8	178.7
Sep.	191.6	418.2	504.1	1,113.8	922.3	775.4	338.5	146.9
Dec.	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019								
Mar.	192.9	290.2	410.4	893.6	700.6	758.1	135.4	-57.5
Jun.	176.5	433.6	439.7	1,049.8	873.3	752.1	297.6	121.2
Sep.	201.9	612.0	569.7	1,383.6	1,181.7	793.6	590.0	388.1
Dec.	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020								
Jan.	194.4	671.8	554.1	1,420.3	1,225.9	803.6	616.7	422.3
Feb.	194.5	661.2	584.1	1,439.7	1,245.3	803.4	636.3	441.8
Mar.	240.3	589.7	567.9	1,397.9	1,157.5	804.5	593.4	353.1
Apr.	222.9	718.3	539.1	1,480.2	1,257.3	796.7	683.4	460.6
May	189.5	848.7	546.9	1,585.2	1,395.6	801.7	783.4	593.9
Jun.	198.3	751.6	610.4	1,560.3	1,362.0	809.4	750.8	552.6

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items. The total is derived as 10% of commercial banks deposits and similar liabilities at the end of the previous month.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{11/}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{4/}	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	2019
6,584.9	7,512.0	16.5	13.8	87.7	4.4	2.1	2018 Mar.
6,642.2	7,646.2	17.0	14.2	86.9	4.8	2.3	Jun.
6,784.2	7,753.7	16.4	13.6	87.5	4.4	1.9	Sep.
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	Dec.
6,956.6	7,581.5	12.8	10.1	91.8	1.8	-0.8	2019 Mar.
7,012.9	7,521.4	15.0	12.5	93.2	4.0	1.6	Jun.
6,968.3	7,936.3	19.9	17.0	87.8	7.4	4.9	Sep.
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	Dec.
7,025.0	8,036.0	20.2	17.5	87.4	7.7	5.3	2020 Jan.
7,048.9	8,034.2	20.4	17.7	87.7	7.9	5.5	Feb.
7,035.4	8,044.6	19.9	16.5	87.5	7.4	4.4	Mar.
7,020.9	7,967.4	21.1	17.9	88.1	8.6	5.8	Apr.
7,007.4	8,017.4	22.6	19.9	87.4	9.8	7.4	May
7,019.9	8,094.1	22.2	19.4	86.7	9.3	6.8	Jun.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2018																
Mar.	444.2	1,011.1	3,232.8	79.2	4,767.4	23.8	70.5	232.2	3.7	330.3	38.4	1,224.1	1,092.4	13.4	2,368.3	7,465.9
Jun.	387.0	1,020.2	3,379.9	83.0	4,870.1	6.1	96.4	241.9	3.5	347.9	54.1	1,202.7	1,105.4	14.5	2,376.6	7,594.5
Sep.	450.3	961.3	3,368.3	85.5	4,865.4	12.1	99.8	243.1	3.3	358.3	68.5	1,236.8	1,154.5	17.0	2,476.8	7,700.5
Dec.	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019																
Mar.	374.9	924.2	3,181.1	94.4	4,574.5	22.1	61.9	230.6	3.8	318.5	74.8	1,170.8	1,302.9	21.5	2,570.0	7,463.0
Jun.	421.2	950.3	3,223.0	105.8	4,700.3	32.2	29.0	238.1	4.0	303.2	80.6	1,080.2	1,391.4	22.2	2,574.3	7,577.8
Sep.	441.1	1,001.9	3,304.3	120.0	4,867.3	36.1	64.6	231.3	3.7	335.8	67.3	1,110.8	1,433.4	24.9	2,636.4	7,839.5
Dec.	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020																
Jan.	427.5	1,087.3	3,372.7	130.3	5,017.8	24.9	38.5	231.8	3.6	298.9	61.7	1,046.6	1,403.9	30.0	2,542.1	7,858.7
Feb.	414.7	1,088.4	3,379.6	114.5	4,997.2	27.0	48.7	232.6	4.0	312.2	59.1	1,085.2	1,372.1	29.2	2,545.6	7,855.0
Mar.	376.1	1,135.0	3,326.7	118.1	4,955.9	25.5	39.8	233.0	3.8	302.2	58.6	1,073.9	1,364.5	28.9	2,526.0	7,784.1
Apr.	449.5	1,133.2	3,397.6	114.9	5,095.3	40.6	24.9	232.9	3.9	302.2	43.9	1,039.4	1,362.1	29.6	2,475.0	7,872.5
May	567.0	1,099.8	3,395.8	117.0	5,179.6	63.5	23.0	234.6	4.0	325.1	44.2	1,005.1	1,358.9	29.4	2,437.6	7,942.3
Jun.	607.5	1,100.6	3,433.6	111.4	5,253.1	38.5	23.1	233.2	4.0	298.8	43.2	968.7	1,350.4	30.2	2,392.5	7,944.4

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates				Lending Rates							
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2018												
Mar.	1.22	3.30	6.59	4.96	4.94	4.99	4.77	6.40	8.32	6.50	7.11	5.66
Jun.	1.43	3.36	6.74	5.24	5.02	4.95	4.88	6.38	7.91	6.52	7.08	5.70
Sep.	1.35	3.47	6.64	5.24	4.91	4.99	4.95	6.49	8.31	6.53	7.07	5.70
Dec.	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019												
Mar.	1.21	3.93	6.58	4.97	5.03	5.03	4.77	6.52	8.91	6.58	7.07	5.66
Jun.	1.08	4.13	7.15	5.56	5.49	5.59	5.26	6.95	8.93	7.06	7.09	6.03
Sep.	1.24	4.31	7.45	5.92	5.84	5.79	5.53	7.20	9.42	7.16	7.21	6.25
Dec.	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020												
Jan.	1.07	4.29	7.38	5.90	5.77	5.85	5.69	7.30	9.46	7.21	7.22	6.32
Feb.	1.09	4.29	7.37	5.89	5.74	5.84	5.61	7.35	9.46	7.20	7.20	6.30
Mar.	1.83	4.15	7.26	5.90	5.73	5.84	5.59	7.33	9.43	7.12	7.18	6.28
Apr.	0.99	4.05	7.23	5.89	5.75	5.83	5.57	7.29	9.43	7.23	7.11	6.25
May	0.90	3.91	7.06	5.77	5.65	5.77	5.52	7.15	9.43	6.96	7.00	6.15
Jun.	0.87	3.77	7.16	5.65	5.67	5.75	5.50	7.11	9.43	7.06	6.95	6.12

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2018						
Mar.	0.00-0.85	0.00-3.50	1.57-3.75	1.03-4.08	2.32-4.05	0.00-4.20
Jun.	0.00-251	0.00-3.60	1.00-3.99	0.00-3.86	2.77-3.96	2.50-4.00
Sep.	0.00-3.87	0.00-4.30	1.54-4.27	1.18-4.50	2.30-3.92	0.00-4.34
Dec.	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019						
Mar.	0.00-5.47	0.26-5.54	2.45-5.58	1.97-5.03	3.51-5.07	0.28-5.77
Jun.	0.00-7.25	0.00-6.90	2.43-7.08	0.00-7.30	3.28-5.78	2.88-6.26
Sep.	0.00-4.81	0.00-5.10	0.67-4.99	1.91-5.31	3.32-4.59	3.00-6.47
Dec.	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020						
Jan.	0.00-1.00	0.00-3.82	1.36-4.05	1.74-3.95	3.23-4.46	0.00-4.33
Feb.	0.00-3.67	0.00-3.42	1.50-3.50	2.00-3.52	2.82-3.83	0.00-5.00
Mar.	0.00-2.30	0.41-3.24	0.00-3.50	0.00-3.74	2.56-4.14	0.00-4.07
Apr.	0.00-3.44	0.00-3.50	1.50-3.98	0.00-3.87	3.23-3.98	0.00-4.00
May	0.00-1.00	0.00-3.54	1.50-3.50	0.00-3.41	3.19-4.32	0.00-3.61
Jun.	0.00-3.25	0.00-3.50	0.15-3.13	0.00-2.86	2.90-4.23	0.00-3.25

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annum)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Mar.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Jun.
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Sep.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Dec.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-2.10	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.50	Mar.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.00	Jun.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-4.00	Sep.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Dec.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2020
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Jan.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Feb.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Mar.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	Apr.
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	May
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	Jun.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining &	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others	Quarrying	Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2018													
Mar.	0.2	25.1	11.9	22.6	26.2	157.3	80.6	38.3	221.9	687.4	925.6	5.4	61.5
Jun.	0.1	18.3	11.8	21.7	26.5	175.8	80.0	39.7	196.7	690.6	970.0	6.1	47.2
Sep.	0.1	18.8	11.8	41.5	26.0	156.5	76.6	42.9	200.8	713.4	1,009.7	5.5	41.9
Dec.	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019													
Mar.	1.4	18.4	10.9	38.6	29.1	162.7	76.8	43.3	160.3	781.1	1,080.1	4.8	48.8
Jun.	1.6	21.9	8.8	38.7	27.4	179.4	75.0	42.6	162.4	792.1	1,107.7	4.9	48.6
Sep.	1.6	16.8	9.2	38.1	27.8	154.7	81.5	40.6	172.7	771.2	1,133.3	4.9	52.0
Dec.	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020													
Jan.	1.6	16.8	8.5	37.9	30.4	150.5	89.2	40.3	184.6	689.2	1,233.5	5.0	45.0
Feb.	1.6	15.8	8.6	38.8	32.3	168.9	91.4	39.9	185.0	682.5	1,239.1	5.1	41.3
Mar.	1.6	15.6	7.5	34.5	32.9	155.1	90.6	40.0	184.2	684.4	1,245.8	4.1	40.2
Apr.	1.6	13.8	12.1	34.6	33.1	140.9	89.6	40.7	180.6	681.1	1,241.4	4.2	45.3
May	1.6	13.6	12.5	35.1	35.4	128.4	89.8	40.4	176.2	691.7	1,255.3	4.2	43.7
Jun.	1.6	13.7	11.1	41.0	34.8	171.8	94.2	41.7	164.1	680.8	1,270.5	4.2	45.0

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
422.8	953.7	287.8	215.5	125.5	1,467.2	137.2	356.2	12.8	342.2	6,584.9	2018
416.1	954.0	296.2	211.5	122.7	1,516.4	135.6	348.1	12.9	344.5	6,642.2	Jun.
405.8	1,013.1	301.1	203.8	122.7	1,569.4	131.7	345.2	12.6	333.1	6,784.2	Sep.
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	Dec.
414.5	1,038.2	305.4	194.0	117.8	1,626.3	127.0	331.0	11.8	334.5	6,956.6	2019
402.6	1,060.2	299.3	198.3	116.5	1,650.8	119.6	317.5	11.0	325.9	7,012.9	Jun.
390.3	1,048.0	290.3	192.1	116.4	1,676.1	113.5	320.3	10.6	306.4	6,968.3	Sep.
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	Dec.
385.9	1,046.0	285.1	183.9	124.8	1,714.4	104.9	325.5	9.0	313.0	7,025.0	2020
393.6	1,044.1	282.6	181.6	124.6	1,722.8	103.0	323.3	8.5	314.6	7,048.9	Feb.
403.5	1,036.6	281.6	180.6	125.6	1,732.5	101.9	318.2	9.1	309.2	7,035.4	Mar.
412.5	1,056.5	282.6	177.8	125.4	1,739.7	98.7	300.0	8.7	300.0	7,020.8	Apr.
421.7	1,023.0	285.8	174.5	125.1	1,752.8	96.7	292.8	9.2	297.8	7,007.4	May
425.9	999.6	290.9	170.9	118.7	1,755.1	94.6	286.3	9.0	294.3	7,019.9	Jun.

Table 16

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Balance due from:			Loans and Advances						Lease Finance						
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2018																
Mar.	31.0	42.5	3.2	76.6	0.2	1.2	305.6	152.6	0.0	459.6	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	41.7	36.0	6.8	84.5	0.2	1.2	320.6	162.2	0.0	484.2	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	34.3	53.5	3.9	91.8	0.2	1.1	340.0	173.5	0.0	514.7	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019																
Mar.	36.7	52.3	2.9	91.9	0.1	1.1	363.6	192.8	0.0	557.7	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	49.3	42.5	3.8	95.6	0.1	1.1	372.1	201.1	0.0	574.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	45.9	52.3	4.8	102.9	0.1	1.1	378.0	211.8	0.0	591.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020																
Jan.	54.7	54.5	5.5	114.7	0.1	1.0	383.4	227.9	0.0	612.4	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	65.2	58.5	1.1	124.8	0.1	1.0	383.2	232.8	0.0	617.1	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	59.0	57.0	3.2	119.2	0.1	1.0	381.0	234.3	0.0	616.4	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	67.8	63.5	5.9	137.2	0.1	1.0	375.1	233.9	0.0	610.0	0.0	0.0	0.0	0.0	0.0	0.0
May	73.3	64.0	8.1	145.4	0.1	1.0	372.7	234.2	0.0	608.0	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	64.4	66.5	7.4	138.3	0.1	1.0	371.0	235.0	0.0	607.1	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS^{1/}

		Investments							Fixed	Other	Other	Total	
								Assets	Properties	Assets		End of Period	
Fiji Govt. Securities		Non-Bank	Public	RBF	Other	Foreign	Equity						
Treasury	Bonds	Financial	Enterprises	Notes/	Domestic	Securities	Investment						
Bills		Institutions	Promissory	Bonds	Securities								
		Notes & Bonds	Notes & Bonds										
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	2019
													2018
2.2	19.4	0.0	0.0	0.0	0.0	0.0	0.2	21.9	22.5	0.0	7.8	588.4	Mar.
6.1	21.7	0.0	0.0	0.0	0.0	0.0	0.2	28.1	23.6	0.0	7.8	628.2	Jun.
6.2	21.4	0.0	0.0	0.0	0.0	0.0	0.2	27.9	25.2	0.0	7.2	666.8	Sep.
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	Dec.
													2019
0.0	17.4	0.0	0.0	0.0	0.0	0.0	0.2	17.6	26.4	0.0	9.0	702.6	Mar.
0.0	17.3	0.0	0.0	0.0	0.0	0.0	0.2	17.5	27.7	0.0	9.0	724.3	Jun.
0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.2	17.7	33.1	0.0	10.3	755.0	Sep.
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	Dec.
													2020
0.0	26.1	0.0	0.0	0.0	0.0	0.0	0.2	26.3	35.3	0.0	10.8	799.5	Jan.
0.0	26.5	0.0	0.0	0.0	0.0	0.0	0.2	26.7	35.2	0.0	10.6	814.3	Feb.
0.0	26.5	0.0	0.0	0.0	0.0	0.0	0.2	26.7	35.2	0.0	11.6	809.1	Mar.
0.0	26.5	0.0	0.0	0.0	0.0	0.0	0.2	26.7	35.2	0.0	11.4	820.5	Apr.
0.0	28.0	0.0	0.0	0.0	0.0	0.0	0.2	28.3	36.7	0.0	11.1	829.4	May
0.0	28.2	0.0	0.0	0.0	0.0	0.0	0.2	28.5	36.8	0.0	14.1	824.7	Jun.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:					Other	Total Capital & Reserves	Total ^{2/}	
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others				Total
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2018																
Mar.	10.7	68.6	55.5	120.4	125.6	7.9	388.8	0.1	37.8	0.0	0.0	0.1	37.9	63.0	98.7	588.4
Jun.	12.5	77.9	62.7	122.5	132.7	7.3	415.5	0.1	41.3	0.0	0.0	0.1	41.4	78.3	93.0	628.2
Sep.	16.1	76.1	66.2	129.2	148.4	7.1	443.1	0.1	41.3	0.0	0.0	0.1	41.4	80.7	101.5	666.8
Dec.	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019																
Mar.	18.7	66.3	82.6	132.3	156.2	7.4	463.4	0.1	47.3	0.0	0.0	0.1	47.4	81.9	109.8	702.6
Jun.	15.5	65.0	82.4	139.7	158.8	6.2	467.7	0.1	56.0	0.0	0.0	0.1	56.1	94.9	105.6	724.3
Sep.	9.8	72.5	86.8	140.0	170.3	5.1	484.6	0.1	62.0	0.0	0.0	0.1	62.1	91.9	116.4	755.0
Dec.	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2020																
Jan.	7.0	79.0	97.9	147.8	181.9	4.4	518.0	0.1	66.0	0.0	0.0	0.1	66.1	88.1	127.3	799.5
Feb.	7.0	82.4	100.0	153.1	185.9	4.4	532.8	0.1	66.0	0.0	0.0	0.1	66.1	89.8	125.6	814.3
Mar.	7.6	75.2	98.2	154.5	189.5	3.3	528.2	0.0	66.0	0.0	0.0	0.1	66.0	89.1	125.7	809.1
Apr.	7.7	74.4	100.4	154.7	192.2	3.0	532.6	0.0	66.0	0.0	0.0	0.1	66.0	95.6	126.4	820.6
May	7.7	72.9	101.7	155.7	194.5	1.6	534.1	0.0	66.0	0.0	0.0	0.1	66.0	103.0	126.4	829.4
Jun.	7.5	71.6	102.0	152.0	195.5	1.6	530.1	0.0	66.0	0.0	0.0	0.1	66.0	98.8	127.3	822.1

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2018											
Mar.	4.46	8.96	8.17	8.28	9.34	8.21	9.21	0.00	8.96	19.71	12.42
Jun.	4.46	8.90	8.31	8.29	9.67	8.01	9.14	0.00	8.85	19.85	12.45
Sep.	4.60	8.92	8.40	8.35	9.72	8.04	9.22	0.00	8.77	19.94	12.54
Dec.	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019											
Mar.	4.91	9.02	8.32	8.35	10.36	8.43	9.41	11.00	9.11	20.15	12.77
Jun.	5.20	9.10	8.38	8.68	10.50	8.64	9.53	11.00	9.19	20.04	12.89
Sep.	5.39	8.92	8.40	8.98	10.43	8.80	9.68	11.00	9.21	20.13	13.12
Dec.	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020											
Jan.	5.34	9.61	8.60	9.16	10.23	8.96	9.84	11.00	9.44	20.53	13.53
Feb.	5.30	9.66	8.64	9.19	10.24	9.06	9.89	11.00	9.61	20.62	13.66
Mar.	5.19	9.68	8.70	9.23	10.31	9.12	9.92	11.00	9.64	20.70	13.74
Apr.	5.12	9.69	8.70	9.22	10.39	9.01	9.93	11.00	9.66	20.70	13.77
May	5.04	9.64	8.71	9.24	10.36	9.05	9.93	11.00	9.69	20.68	13.79
Jun.	4.92	9.67	8.76	9.27	10.36	9.03	9.93	11.00	9.66	20.66	13.81

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS¹

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2018													
Mar.	0.1	8.0	1.9	9.8	4.3	0.3	1.2	3.4	7.5	58.8	2.2	0.0	1.2
Jun.	0.2	8.7	1.8	9.7	5.2	0.4	1.4	3.8	7.5	62.9	2.4	0.0	1.2
Sep.	0.2	8.2	1.7	11.4	6.5	0.7	1.7	3.7	7.6	66.5	2.3	0.0	1.1
Dec.	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019													
Mar.	0.2	8.3	1.0	12.0	6.4	0.8	3.0	4.6	8.3	69.5	3.6	14.0	1.1
Jun.	0.2	8.7	1.1	12.7	6.5	0.6	2.9	4.6	8.1	71.6	3.8	13.8	1.1
Sep.	0.2	8.3	0.9	13.5	6.5	0.8	2.6	5.0	8.2	75.4	3.0	12.6	1.1
Dec.	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020													
Jan.	0.2	8.6	0.9	16.1	6.0	0.8	2.4	5.0	8.2	74.7	2.1	12.0	1.0
Feb.	0.2	8.5	0.8	16.8	6.0	0.8	2.3	5.0	8.2	74.7	2.1	11.8	1.0
Mar.	0.1	8.4	0.8	16.7	5.9	0.8	2.3	5.0	8.2	74.0	2.1	11.9	1.0
Apr.	0.1	8.5	0.9	16.7	5.9	0.8	2.3	5.0	8.2	72.6	2.1	12.1	1.0
May	0.2	8.5	1.0	17.0	5.8	0.8	2.4	4.9	8.1	72.5	2.0	12.3	1.0
Jun.	0.2	8.2	1.0	17.0	5.8	0.8	2.4	5.0	8.1	71.9	2.0	11.1	1.0

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	2019
									2018
4.0	34.6	139.7	0.6	22.8	152.6	0.2	6.1	459.6	Mar.
4.5	39.5	142.1	0.7	24.1	162.2	0.2	5.7	484.2	Jun.
4.6	41.2	150.4	0.7	26.4	173.5	0.2	6.2	514.7	Sep.
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	Dec.
									2019
6.2	43.1	157.3	0.6	29.6	192.8	0.1	9.1	571.7	Mar.
7.5	43.1	157.9	0.6	31.9	201.1	0.1	10.4	588.3	Jun.
10.2	42.8	157.9	0.6	32.8	211.8	0.1	9.7	603.6	Sep.
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	Dec.
									2020
11.0	42.8	158.7	0.6	34.6	227.9	0.1	10.7	624.4	Jan.
11.1	43.9	156.1	0.5	35.0	232.8	0.1	11.3	628.8	Feb.
11.1	43.9	155.2	0.5	34.8	234.3	0.1	11.1	628.3	Mar.
6.4	44.0	155.0	0.5	35.0	233.9	0.1	11.0	622.1	Apr.
8.3	43.5	151.7	0.5	34.9	234.2	0.1	10.8	620.3	May
8.3	43.3	150.6	0.6	35.1	235.0	0.1	10.8	618.2	Jun.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF Minimum Lending Rate ^{2/}	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate ^{1/}	TB's 91 Day Rate ^{1/}	PN's 91 Day Rate ^{1/}	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
								5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2018													
Mar.	n.t.	1.00	n.i.	n.i.	0.40	1.35	n.i.	n.i.	6.00	6.50	4.60	n.i.	n.i.
Jun.	n.t.	1.00	n.i.	n.i.	0.42	1.41	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Sep.	1.00	1.00	n.i.	n.i.	0.45	1.45	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019													
Mar.	1.00	1.00	n.i.	n.i.	1.20	n.i.	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Jun.	1.20	1.00	n.i.	n.i.	1.38	2.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	1.00	n.i.	n.i.	n.i.	2.62	n.i.	n.i.	6.00	6.50	n.i.	n.i.	n.i.
Dec.	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020													
Jan.	0.75	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
Feb.	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	6.36	n.i.	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	5.88	6.36	n.i.	n.i.	n.i.
Apr.	0.25	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.88	n.i.	n.i.	n.i.
May	n.t.	0.50	n.i.	n.i.	n.i.	1.93	n.i.	n.i.	n.i.	6.25	n.i.	n.i.	n.i.
Jun.	0.77	0.50	n.i.	n.i.	n.i.	1.87	n.i.	n.i.	n.i.	5.98	n.i.	n.i.	n.i.

Note:

n.i. - no issue
n.t. - no trade^{1/}Represents monthly weighted average rate.^{2/}Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)

End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2005	36.2	99.6	36.3	40.9	40.9	66.6	22.8	8.5	27.0	378.7
2006	37.6	119.7	58.1	19.9	70.6	54.1	26.9	8.7	28.2	423.9
2007	39.5	133.6	62.0	26.8	81.2	61.7	29.2	10.1	28.9	472.9
2008	43.6	118.6	63.6	39.6	60.9	45.3	24.5	9.8	25.8	431.7
2009	49.2	123.6	60.0	41.3	62.6	44.7	25.0	10.3	23.0	439.5
2010	50.2	112.3	53.3	47.2	68.2	35.7	19.6	22.7	19.6	428.7
2011	44.1	76.8	40.5	56.9	70.4	17.3	12.9	22.6	16.2	357.6
2012	45.3	69.3	34.7	71.3	44.9	23.7	9.0	23.3	14.2	335.7
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	19.2	555.3
2018										
Mar.	88.9	58.8	14.5	54.9	145.1	52.6	37.4	19.3	9.7	481.3
June.	102.4	58.9	14.1	53.0	143.7	50.0	36.2	19.1	9.6	487.1
Sept.	105.2	60.1	13.7	51.8	146.9	51.2	35.8	18.9	9.6	493.3
Dec.	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019										
Mar.	103.2	66.6	18.2	51.8	159.7	59.7	36.6	21.1	10.7	527.5
June.	107.1	67.6	19.4	49.7	164.0	63.1	38.0	20.2	10.7	539.8
Sep.	112.9	71.2	18.6	48.0	162.8	73.5	37.5	16.6	11.1	552.2
Dec.	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020										
Jan.	115.5	75.4	18.6	40.5	159.8	72.8	35.9	6.5	27.2	552.1
Feb.	115.6	75.4	18.9	39.9	161.7	72.6	35.7	6.5	26.4	552.6
Mar.	116.4	75.9	18.9	39.8	160.6	69.9	35.7	6.5	25.8	549.3
Apr.	115.7	76.3	18.8	40.1	161.5	70.1	36.3	6.5	25.6	550.9
May.	114.4	76.8	18.8	40.1	162.4	70.0	35.9	6.6	24.3	549.2
Jun.	105.1	77.4	18.8	40.1	163.8	70.3	36.2	6.4	23.8	541.9

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}
(\$ million)

End of Period	Bank Deposits		Securities						Equity		Properties	Loans			Total
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	
2006	263.1	22.6	0.0	1,702.9	296.84	59.5	172.9	0.0	427.7	70.3	84.5	95.5	64.6	0.0	3,260.5
2007	224.0	272.1	0.0	1,615.7	280.78	91.5	102.1	0.0	377.7	73.7	82.7	188.4	55.4	0.0	3,364.1
2008	245.9	65.3	0.0	1,774.1	233.61	107.5	124.3	49.0	478.7	11.6	82.0	386.0	47.9	0.0	3,605.8
2009	223.1	21.6	0.0	1,850.3	248.13	117.3	199.7	14.7	429.8	20.6	86.2	514.7	37.9	0.0	3,764.1
2010	166.2	35.8	0.0	2,107.9	243.80	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2017															
Mar.	353.0	526.5	0.0	2,371.2	86.0	59.3	11.7	214.0	806.2	180.2	248.8	573.1	69.9	0.0	5,499.9
Jun.	460.9	531.1	0.0	2,397.1	94.9	59.3	10.0	217.7	896.8	182.9	229.3	578.5	68.1	0.0	5,726.8
Sep.	351.9	649.2	0.0	2,482.6	96.1	59.3	6.7	192.9	904.6	220.0	232.8	576.5	66.7	0.0	5,839.3
Dec.	414.4	615.0	0.0	2,547.2	87.8	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018															
Mar.	554.4	396.7	0.0	2,622.2	90.7	59.3	4.5	263.7	924.1	277.6	240.0	601.5	64.0	0.0	6,098.6
Jun.	577.4	400.6	0.0	2,686.6	84.8	59.3	3.4	66.0	1,094.6	294.3	248.6	718.0	87.7	0.0	6,321.3
Sep.	599.5	416.2	0.0	2,751.4	77.8	59.3	2.3	3.5	1,279.3	338.4	327.3	705.9	110.4	0.0	6,671.3
Dec.	576.0	481.3	0.0	2,810.8	86.1	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019															
Mar.	526.0	330.9	0.0	2,995.8	94.1	30.3	0.0	57.4	1,361.9	347.7	363.5	832.0	106.9	0.0	7,046.5
Jun.	431.0	412.7	0.0	3,060.9	114.1	30.3	0.0	40.5	1,428.5	400.2	363.7	846.4	119.9	0.0	7,248.3
Sep.	434.8	502.9	0.0	3,100.2	98.3	15.3	0.0	39.7	1,541.8	418.1	390.2	844.6	118.3	0.0	7,504.2
Dec.	437.8	372.3	0.0	3,060.9	101.8	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
<hr/>								
2018								
Mar.	0.4885	0.3469	0.6376	0.6775	52.21	0.3969	84.06	101.42
Jun.	0.4741	0.3615	0.6459	0.6976	52.26	0.4102	84.79	105.05
Sep.	0.4682	0.3580	0.6497	0.7081	53.09	0.4021	84.63	106.26
Dec.	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
<hr/>								
2019								
Mar.	0.4679	0.3584	0.6611	0.6893	51.76	0.4168	84.69	105.15
Jun.	0.4665	0.3682	0.6656	0.6962	50.28	0.4103	84.42	105.41
Sep.	0.4542	0.3691	0.6718	0.7223	49.04	0.4150	84.34	104.21
Dec.	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
<hr/>								
2020								
Jan.	0.4566	0.3488	0.6796	0.7034	49.70	0.4138	84.42	103.29
Feb.	0.4509	0.3499	0.6847	0.7140	49.58	0.4101	84.35	99.64
Mar.	0.4385	0.3534	0.7108	0.7290	47.32	0.3971	84.40	99.42
Apr.	0.4478	0.3591	0.6838	0.7304	47.74	0.4117	84.34	100.90
May	0.4510	0.3661	0.6793	0.7259	48.54	0.4072	84.31	100.75
Jun.	0.4590	0.3734	0.6685	0.7152	49.37	0.4084	84.54	100.95

Note:

^{1/}The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA &
NEW ZEALAND BANKING GROUP LIMITED**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	81.825	71.602	69.133	60.689	64.387
As a % of average total assets	2.81	2.39	2.38	2.12	2.37
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	8,873.82	9,887.79	10,266.93	8,937.28	11,448
As a % of average total assets	0.61	0.68	0.72	0.64	0.86
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	354.54	309.85	272.79	251.56	239.49
As a % of total risk-weighted exposures	15.53	13.95	12.32	13.89	13.07
Total capital (F\$m)	369.68	325.37	292.87	270.90	262.12
As a % of total risk-weighted exposures	16.20	14.65	13.23	14.96	14.30
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	82,108.11	80,473.94	78,867.13	75,443.46	69,494.40
As a % of total risk-weighted exposures	13.20	13.40	12.61	11.80	11.30
Total capital (F\$m equivalent)	94,819.62	91,710.21	92,728.51	91,580.56	81,642.63
As a % of total risk-weighted exposures	15.30	15.20	14.83	14.30	13.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,914.490	2,914.720	3,072.238	2,726.374	2,997.810
% change in total assets over last 12 months	-0.01	-5.13	11.74	-9.05	22.70
Overseas banking group:					
Total assets (F\$m equivalent)	1,458,853	1,452,692	1,434,789	1,429,448	1,359,666
% change in total assets over last 12 months	0.36	1.25	0.37	5.13	3.71
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	2.682	1.683	3.126	4.515	4.933
As a % of total assets	0.09	0.06	0.10	0.17	0.16
Individually assessed provisions (F\$m)	1.276	1.184	2.047	1.308	0.684
Collectively assessed provisions (F\$m)	7.958	12.282	7.376	3.774	2.381
Total provisions as a % of impaired assets	344.29	800.12	301.48	112.56	62.13
General reserves for credit losses (F\$m)	18.92	18.66	24.36	23.62	27.72
Overseas banking group:					
Impaired assets (F\$m equivalent)	30,169	31,023	38,119	49,577	4,154
As a % of total assets	0.21	0.21	0.27	0.35	0.31
Individually assessed provisions (F\$m)	1,176	1,418	1,816	2,042	1,621
Collectively assessed provisions (F\$m)	4,041	3,888	4,256	4,494	4,516
Total provisions as a % of impaired assets	172.94	171.04	159.31	131.83	147.74
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-19	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	44.641	52.067	43.584	49.323	47.446
As a % of average total assets	1.99	2.31	2.02	2.48	2.62
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	10,084	12,466	12,824	11,665	12,232
As a % of average total assets	0.75	0.92	0.96	0.91	0.96
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	278.07	267.02	233.50	215.60	184.13
As a % of total risk-weighted exposures	19.38	17.37	15.14	15.14	13.68
Total capital (F\$m)	287.55	333.58	248.06	229.10	195.72
As a % of total risk-weighted exposures	20.04	21.70	16.08	16.08	14.54
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	81,759.87	83,704.78	82,063.82	71,594.97	62,287.02
As a % of total risk-weighted exposures	12.84	12.78	12.66	11.20	11.40
Total capital (F\$m equivalent)	99,538.79	96,529.17	96,071.19	84,078.19	72,571.00
As a % of total risk-weighted exposures	15.63	14.74	14.82	13.10	13.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,251.657	2,240.857	2,275.559	2,032.300	1,939.520
% change in total assets over last 12 months	0.48	-1.52	11.97	4.78	15.05
Overseas banking group:					
Total assets (F\$m equivalent)	1,346,490	1,353,843	1,366,060	1,312,278	1,239,933
% change in total assets over last 12 months	-0.54	-0.89	4.10	5.83	-4.98
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	15.02	12.04	15.00	14.51	16.32
As a % of total assets	0.67	0.54	1.00	0.71	0.84
Individually assessed provisions (F\$m)	2.62	2.40	2.00	2.22	2.08
Collectively assessed provisions (F\$m)	8.34	9.12	10.00	9.50	14.05
Total provisions as a % of impaired assets	73.25	95.73	83.00	80.81	98.79
General reserves for credit losses (F\$m)	11.85	18.16	18.00	16.89	14.48
Overseas banking group:					
Impaired assets (F\$m equivalent)	2,618	2,179	2,473	3,377	2,893
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.62	0.65	0.77	1,358	1,021
Collectively assessed provisions (F\$m)	5,200	4,050	4,232	4,274	4,066
Total provisions as a % of impaired assets	222	215	202	167	176
General reserves for credit losses (F\$m)					-

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:					
End of period covered by disclosure statement	31-Mar-19	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Mar-19	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	8.770	5.796	8.878	8.938	8.231
As a % of average total assets	1.17	0.78	1.24	1.32	1.26
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	340	-593	582	-1690	1123
As a % of average total assets	0.14	-0.25	0.26	-0.76	0.51
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	61.31	59.90	63.05	54.17	45.23
As a % of total risk-weighted exposures	17.80	20.02	21.26	18.24	15.28
Total capital (F\$m)	63.59	62.04	65.48	56.55	47.69
As a % of total risk-weighted exposures	18.46	20.74	22.09	19.04	16.11
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	16,843.65	14,872.81	14,063.91	13,997.06	13,546.08
As a % of total risk-weighted exposures	12.72	11.27	9.93	10.79	10.35
Total capital (F\$m equivalent)	19,230.10	16,981.96	13,890.08	16,903.86	17,098.89
As a % of total risk-weighted exposures	14.52	12.87	12.80	13.63	13.07
Size					
Banking group in Fiji:					
Total assets (F\$m)	756.823	739.552	741.455	689.575	669.499
% change in total assets over last 12 months	2.34	-0.26	7.52	3.00	4.79
Overseas banking group:					
Total assets (F\$m equivalent)	253,317	234,878	231,716	210,320	236,165
% change in total assets over last 12 months	7.85	1.80	6.55	-10.94	15.97
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	6.650	3.984	4.059	2.952	3.774
As a % of total assets	0.88	0.54	0.55	0.43	0.56
Individually assessed provisions (F\$m)	3.632	3.378	3.050	2.806	3.240
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	71.67	108.31	104.45	132.78	85.85
General reserves for credit losses (F\$m)	1.13	0.94	1.19	1.11	1.17
Overseas banking group:					
Impaired assets (F\$m equivalent)	14,906.24	17,739.80	13,703.67	12,693.87	5,443.00
As a % of total assets	5.88	7.55	5.94	6.04	2.30
Individually assessed provisions (F\$m)	10,082.33	10,364.27	13,703.67	12,693.87	3,978.51
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	67.64	58.42	100.00	100.00	73.09
General reserves for credit losses (F\$m)	995.44	1,003.40	1,136.31	868.68	984.91

Table 27

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	52.091	42.270	38.705	40.216	31.005
As a % of average total assets	2.21	1.87	1.79	2.02	1.75
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	567.40	535.30	489.67	434.31	401.03
As a % of average total assets	3.77	3.71	3.48	3.24	3.22
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	220.04	199.82	186.20	176.62	147.43
As a % of total risk-weighted exposures	12.30	11.51	11.93	12.63	11.72
Total capital (F\$m)	283.56	261.57	218.64	205.02	175.26
As a % of total risk-weighted exposures	15.86	15.07	14.00	14.66	13.93
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	1,590.24	1,487.60	1,404.73	1,285.78	1,131.97
As a % of total risk-weighted exposures	19.50	19.80	21.30	19.80	18.96
Total capital (F\$m equivalent)	1,793.05	1,716.66	1,618.90	1,498.45	1,378.28
As a % of total risk-weighted exposures	22.00	22.90	24.50	23.07	23.09
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,428.16	2,286.31	2,227.54	2,096.67	1,878.42
% change in total assets over last 12 months	6.20	2.64	6.24	11.62	12.45
Overseas banking group:					
Total assets (F\$m equivalent)	15,438	14,662	14,205	13,976	12,843
% change in total assets over last 12 months	5.15	3.22	1.64	8.82	6.41
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	13,986	16,460	7,759	8,377	6,326
As a % of total assets	0.58	0.72	0.35	0.40	0.34
Individually assessed provisions (F\$m)	6.133	4.558	4.649	4.191	4.416
Collectively assessed provisions (F\$m)	43.049	38.511	32.013	33.348	29.289
Total provisions as a % of impaired assets	351.65	261.65	472.52	448.12	532.84
General reserves for credit losses (F\$m)	23.014	20.804	21.681	16.629	15.913
Overseas banking group:					
Impaired assets (F\$m equivalent)	186.495	155.515	71.358	50.791	60.090
As a % of total assets	1.21	1.06	0.50	0.36	0.47
Specific provisions (F\$m equivalent)	140.550	114.005	73.531	83.643	82.741
General provisions (F\$m equivalent)	300.427	289.014	292.983	267.681	232.659
Total provisions as a % of impaired assets	236.45	259.15	513.62	691.70	524.88
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89,898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement				-	-
Number of months covered by disclosure statement				-	-
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	3.36	1.89	0.63	-2.292	-3.241
As a % of average total assets	0.67	0.41	0.16	-0.82	-2.00
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	68,122.000	47.953	53.716	38.694	39.977
As a % of total risk-weighted exposures	16.94	13.81	16.52	15.97	26
Total capital (F\$m)	73,150	52.293	54.664	39.242	40.471
As a % of total risk-weighted exposures	18.19	15.06	16.81	16.12	26
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	521,597	476,804	448,844	328,459	233,695
% change in total assets over last 12 months	9.39	6.23	36.80	40.55	86
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	42.855	42.949	10.563	1.958	0.980
As a % of total assets	8.22	9.01	2.35	0.60	0.00
Individually assessed provisions (F\$m)	2.58	0.53	0.24	0.10	0.10
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	6.02	1.23	2.23	5.26	103.00
General reserves for credit losses (F\$m)	8.20	7.87	0.67	0.54	0.35
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

**KEY DISCLOSURE STATEMENT:
HFC BANK**

	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	18.267	11.781	7.698	7.007	6.051
As a % of average total assets	1.77	1.32	1.01	1.11	1.29
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	171.28	89.48	79.45	76.20	48.90
As a % of total risk-weighted exposures	22.67%	13.88%	14.18%	16.85%	13.83%
Total capital (F\$m)	176.26	97.40	85.86	81.85	53.32
As a % of total risk-weighted exposures	23.32%	15.10%	15.32%	18.10%	15.08%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,108.36	955.76	827.25	701.57	557.34
% change in total assets over last 12 months	15.97	15.53	17.91	25.88	45.46
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	57.365	48.742	5.059	4.484	5.088
As a % of total assets	5.18	5.10	0.61	0.64	0.91
Individually assessed provisions (F\$m)	8.460	2.531	2.649	1.441	1.451
Collectively assessed provisions (F\$m)	1.13	3.72	2.67	0.09	0.11
Total provisions as a % of impaired assets	16.72	12.83	105.16	34.14	30.70
General reserves for credit losses (F\$m)	6.22	7.19	7.19	6.87	5.66
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT
FINANCE & INVESTMENT COMPANY LIMITED)**

	30-Jun 30-Jun-19	30-Jun 30-Jun-18	30-Jun 30-Jun-17	30-Jun 30-Jun-16	30-Jun 30-Jun-15
Annual balance date					
End of period covered by disclosure statement					
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	7.854	6.795	3.891	7.536	8.070
As a % of average total assets (annualised)	4.35	4.11	2.38	5.13	5.89
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	32.774	30.771	29.434	30.317	30.257
As a % of total risk-weighted exposures	18.60	21.81	21.33	22.20	27.53
Total capital (F\$m)	34.976	32.534	31.508	32.824	31.631
As a % of total risk-weighted exposures	19.85	23.06	22.83	24.04	28.78
Size					
Total assets (F\$m)	195.724	165.167	165.539	161.463	132.258
% change last 12 months	18.50	-0.22	2.52	22.08	-6.82
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	16.963	14.099	16.653	12.712	14.142
As a % of total assets	8.67	8.54	10.06	7.87	10.69
Individually assessed provisions (F\$m)	4.873	4.429	2.687	1.127	2.032
Collectively assessed provisions (F\$m)	3.688	2.664	2.785	2.944	2.215
Total provisions as a % of impaired assets	50.47	50.31	32.86	32.02	30.03
General reserves for credit losses (F\$m)	2.88	2.88	2.88	2.88	2.88

Table 32

**KEY DISCLOSURE STATEMENT:
HOME FINANCE COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-13	30-Jun-12	30-Jun-11	30-Jun-10	30-Jun-09
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	5.623	3.757	2.505	2.783	2.089
As a % of average total assets (annualised)	2.34	1.86	1.43	1.69	1.23
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	5	7	5	5	4
20-25% of total capital	1	1	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	26.55	20.13	16.57	15.67	12.61
As a % of total risk-weighted exposures	14.88	14.05	14.54	13.86	11.72
Total capital (F\$m)	28.78	21.92	17.99	17.09	13.95
As a % of total risk-weighted exposures	16.13	15.30	15.79	15.11	12.97
Size					
Total assets (F\$m)	259,894	221,619	181,453	168,133	161,729
% change last 12 months	17.27	22.14	7.92	3.96	9.58
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5.939	4.152	4.343	3.903	7.201
As a % of total assets	2.28	1.87	2.39	2.32	4.45
Individually assessed provisions (F\$m)	4.769	3.086	3.089	1.306	2.094
Collectively assessed provisions (F\$m)	0.221	0.298	0.058	0.126	0.018
Total provisions as a % of impaired assets	84.02	81.50	72.45	36.69	29.32
General Reserves for Credit Losses (F\$m)	3.15	2.72	2.15	2.01	1.78

Table 33

**KEY DISCLOSURE STATEMENT:
CREDIT CORPORATION (FIJI) LIMITED**

	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
Annual balance date					
End of period covered by disclosure statement					
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	9.86	9.85	8.32	7.57	7.12
As a % of average total assets (annualised)	5.15	5.52	5.60	6.12	6.70
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	43.50	40.52	36.49	34.06	33.95
As a % of total risk-weighted exposures	25.99	24.65	25.91	28.43	32.09
Total capital (F\$m)	44.10	41.12	37.09	34.66	34.54
As a % of total risk-weighted exposures	26.35	25.01	26.33	28.93	32.66
Size					
Total assets (F\$m)	193.09	189.37	167.33	129.92	117.20
% change last 12 months	1.96	13.17	28.79	10.85	22.83
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	14.20	9.43	9.13	7.50	11.12
As a % of total assets	7.36	4.98	5.46	5.78	9.49
Individually assessed provisions (F\$m)	2.79	3.98	2.30	2.70	2.75
Collectively assessed provisions (F\$m)	5.39	4.49	3.56	2.79	2.70
Total provisions as a % of impaired assets	57.61	89.82	64.12	73.18	49.03
General Reserves for Credit Losses (F\$m)	0.75	0.75	0.75	0.75	0.75

Table 34

**KEY DISCLOSURE STATEMENT: KONTIKI FINANCE
COMPANY LIMITED**

	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Annual balance date					
End of period covered by disclosure statement	12	12	12	12	4
Number of months covered by disclosure statement					
Profitability					
Net profit after tax and extraordinary items (F\$m)	7.721	5.749	3.590	0.865	-1.070
As a % of average total assets (annualised)	4.44	4.53	4.86	2.86	N/A
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	21.217	13.386	10.630	6.419	1.305
As a % of total risk-weighted exposures	14.86	11.86	14.97	16.57	28.85
Total capital (F\$m)	29.543	19.984	11.007	6.538	1.361
As a % of total risk-weighted exposures	20.69	17.71	15.50	16.88	30.10
Size					
Total assets (F\$m)	188.515	159.137	94.593	53.089	7.431
% change last 12 months	18.46	68.23	78.18	614.41	N/A
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	3.169	2.987	1.956	0.088	0.004
As a % of total assets	1.68	1.88	2.07	0.17	0.06
Individually assessed provisions (F\$m)	1.81	1.23	0.70	0.09	0
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.002	0.001
Total provisions as a % of impaired assets	57.38	41.09	33.96	101.25	20.02
General reserves for credit losses (F\$m)	2.427	1.329	0.740	0.417	0.071

Table 35

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	4402	4298	2779	439	-636
As a % of average total assets (annualised)	5	5	5	1	4
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure (for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	16	12	9	8	6
As a % of total risk-weighted exposures	17	14	14	20	43
Total capital (F\$m)	20	16	12	8	6
As a % of total risk-weighted exposures	22	19	18	20	43
Size					
Total assets (F\$m)	100	93	74	42	18
% change last 12 months	7	26	77	133	100
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	3	2	1	-	-
As a % of total assets	3	2	2	-	-
Individually assessed provisions (F\$m)	1	0	0	-	-
Collectively assessed provisions (F\$m)	2	2	1	1	0
Total provisions as a % of impaired assets	120	152	100	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 36

STOCK MARKET

(\$)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	133,175	441,863	m.a	141,599	-	306,033	1,088,790	192,414	492,522	7,778	198,765	20,237	-
2009	31,178	675,706	m.a	92,076	-	40,290,708	667,853	11,697	556,813	116,952	278,332	173,257	-
2010	2,964	290,985	m.a	193,523	-	49,608	621,229	1,221	186,380	1,236	35,547	103,830	-
2011	3,157	27,716	m.a	368,270	629	79,875	2,422,938	3,197	85,081	d.1	52,963	65,015	-
2012	11,193	424,997	m.a	2,255,152	19,283	108,717,179	912,227	1,352,612	1,097,282	d.1	3,694,658	34,497	-
2013	54,115	1,135,174	m.a	290,705	4,110	414,541	1,616,798	374,386	870,834	d.1	2,443,192	6,428	-
2014	126,499	909,632	m.a	446,799	n.t	637,158	996,718	1,933	1,661,801	d.1	1,452,931	77,958	-
2015	56,542	89,435,023	m.a	105,413	n.t	117,093	622,430	32,716	430,426	d.1	35,381	52,201	-
2016	66,413	263,885	m.a	810,839	n.t	433,261	1,293,213	n.t	3,245,891	d.1	5,555	13,047	-
2017	10,500	108,953	m.a	93,600	n.t	211,244	193,545	244,306	275,644	d.1	32,205	54,566	-
2018	14,225	166,971	m.a	116,500	n.t	476,849	1,592,583	42,568	367,486	d.1	867,922	63,540	298,104
2019	n.t	333,147	m.a	212,589	n.t	74,560	659,696	374	62,892	d.1	44,055	26,432	2,181,805
2018													
Mar.	17,998	145,156	m.a	4,154	n.t	792,051	453,847	29,349	33,118	d.1	104,444	29,852	-
Jun.	1,830	176,578	m.a	72,300	n.t	355,828	304,647	6,779,670	146,811	d.1	115,997	638,365	-
Sep.	6,500	972,191	m.a	17,993	n.t	17,437	349,937	30,400	236,640	d.1	135,652	143,992	3,389,207
Dec.	14,225	166,971	m.a	116,500	n.t	476,849	1,592,583	42,568	367,486	d.1	867,922	63,540	298,104
2019													
Mar.	4,811	102,895	m.a	11,000	n.t	10,494	2,273,696	7,838	18,020	d.1	181,360	12,720	149,969
Jun.	2,227	5,097,466	m.a	14,050	n.t	207,173	563,116	70,238	4,483,926	d.1	20,500	n.t	436,549
Sep.	n.t	161,683	m.a	17,700	n.t	23,659	525,956	4,413	104,647	d.1	192,558	973,470	195,589
Dec.	n.t	333,147	m.a	212,589	n.t	74,560	659,696	374	62,892	d.1	44,055	26,432	2,181,805
2020													
Mar.	76,752	121,540	n.t	n.t	n.t	1,249,018	768,007	14,550	6,859	d.1	12,605	620	349,711
Jun.	23,406	2,037,395	n.t	n.t	n.t	207,510	1,780,084	940,519	8,248	d.1	1,048,573	n.t	83,012

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VALUE OF TRADES

SPSE Main Board											Interest Rate Securities Board			Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	241,060	22,627,460	29,860	m.a	10,580	118,954	-	-	n.t		-	-	-	2008
45,402	67,439	455,275	36,355	m.a	9,256	33,555	-	-	d.l		-	-	-	2009
20,712	739,524	226,650	1,445	m.a	13,933	174,686	-	-	d.l		-	-	-	2010
49,986	8,911	143,453	4,600	m.a	13,479	119,200	-	-	d.l		-	43,867	n.t	2011
72,476	6,000	272,289	1,040	m.a	13,396	44,633	-	-	d.l		-	57,702	10,403	2012
8,971	41,342	4,598,668	55,660	m.a	2,618	322,736	-	-	d.l		-	499,605	204	2013
434,412	n.t	370,502	458,085	m.a	178,386	183,280	-	-	d.l		678,528	d.l	408	2014
23,846	2,200	121,970	24,189	m.a	38,362	297,519	-	-	d.l		27,429	d.l	3,153	2015
26,440	n.t	83,135	18,137	m.a	13,519	183,864	-	51,933,121	d.l		292,575	d.l	0	2016
2,750	n.t	2,157,595	149,253	m.a	64,944	54,000	637,845	426,424	d.l		21,240	d.l	n.t	2017
n.t	n.t	77,324	118,445	m.a	100,817	45,395	30,500	75,843	d.l		8,827	d.l	n.t	2018
n.t	n.t	1,693,930	16,550	m.a	3,614	13,471	11,400	14,836,963	d.l	421,491	55,695	d.l	n.t	2019
														2018
23,713	n.t	30,157	5,105	m.a	3,494	1,725,303	268,756	128,501	d.l		14,665	d.l	n.t	Mar.
355,828	n.t	2,081,259	13,175	m.a	n.t	204,687	15,068	76,421	d.l		30,285	d.l	n.t	Jun.
4,900	n.t	12,336	2,200	m.a	n.t	73,832	50,100	55,415	d.l		97,976	d.l	n.t	Sep.
n.t	n.t	77,324	118,445	m.a	100,817	45,395	30,500	75,843	d.l		8,827	d.l	n.t	Dec.
														2019
122,683	n.t	106,023	9,100	m.a	35,177	n.t	30,569	198,375	d.l		66,819	d.l	n.t	Mar.
1,248	n.t	116,290	460,784	m.a	25,682	29,570	n.t	112,585	d.l		77,755	d.l	n.t	Jun.
n.t	n.t	80,127	37,928	m.a	210,671	153	153,805	1,938,152	d.l	15,210,030	97,476	d.l	n.t	Sep.
n.t	n.t	1,693,930	16,550	m.a	3,614	13,471	11,400	14,836,963	d.l	421,491	55,695	d.l	n.t	Dec.
														2020
84,627	n.t	272,238	180,936	m.a	1,400	700	3,200	9,293	d.l	350,121	1,388,501	d.l	n.t	Mar.
207,510	n.t	3,373,955	8,991	m.a	1,932	810	n.t	12,946	d.l	55,918	7,590	d.l	n.t	Jun.

Table 37

STOCK MARKET

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	168,519	450,493	m.a	86,400	-	23,397	483,370	288,960	619,450	22,122	60,320	23,959	-
2009	37,069	609,221	m.a	57,100	-	3,038,936	240,009	17,427	891,500	392,899	87,051	308,223	-
2010	4,200	298,696	m.a	111,300	-	4,288	203,038	1,948	393,450	4,840	11,446	217,000	-
2011	4,100	31,555	m.a	195,360	760	7,979	837,096	6,393	211,798	d.1	20,347	191,044	-
2012	15,678	558,616	m.a	1,070,454	23,856	9,331,342	323,856	3,655,576	2,973,839	d.1	1,531,330	120,333	-
2013	77,850	1,403,631	m.a	107,632	5,200	31,990	537,420	686,000	2,136,116	d.1	833,513	22,167	-
2014	196,663	1,037,564	m.a	113,141	n.t	61,296	297,801	3,117	3,374,709	d.1	489,297	298,300	-
2015	70,854	73,351,593	m.a	25,465	n.t	10,991	161,610	49,028	647,267	d.1	15,100	126,283	-
2016	61,499	225,826	m.a	191,718	n.t	35,558	313,397	n.t	4,106,022	d.1	5,270	28,993	-
2017	10,000	58,600	m.a	20,000	n.t	16,854	38,331	223,041	258,600	d.1	16,150	105,071	-
2018	10,000	53,403	m.a	22,500	n.t	37,859	228,065	28,915	187,870	d.1	363,168	62,500	291,127
2019	n.t	108,712	m.a	35,681	n.t	5,070	441,013	155	30,000	d.1	8,990	23,600	1,968,262
2018													
Mar.	15,650	69,145	m.a	880	n.t	60,927	87,993	24,663	27,775	d.1	50,000	50,771	-
Jun.	1,500	67,283	m.a	15,000	n.t	27,452	54,812	6,162,298	109,350	d.1	50,500	1,027,766	-
Sep.	5,000	314,842	m.a	3,700	n.t	1,350	57,051	23,250	157,954	d.1	57,000	146,600	2,818,877
Dec.	10,000	53,403	m.a	22,500	n.t	37,859	228,065	28,915	187,870	d.1	363,168	62,500	291,127
2019													
Mar.	3,110	32,009	m.a	2,000	n.t	808	2,083,200	5,062	8,500	d.1	76,106	11,500	151,249
Jun.	1,433	1,696,882	m.a	2,500	n.t	15,796	297,878	42,702	2,115,050	d.1	6,300	n.t	426,421
Sep.	n.t	51,505	m.a	2,910	n.t	1,685	410,907	1,956	48,954	d.1	51,523	869,170	195,706
Dec.	n.t	108,712	m.a	35,681	n.t	5,070	441,013	155	30,000	d.1	8,990	23,600	1,968,262
2020													
Mar.	46,903	44,208	m.a	n.t	n.t	61,541	581,649	5,500	3,240	d.1	2,696	554	289,049
Jun.	13,375	1,040,321	m.a	n.t	n.t	8,112	1,337,722	241,321	3,907	d.1	252,195	n.t	81,191

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{5/} Listed on 30 March, 2005.

^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.

^{7/} Listed on 21 November, 2011.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

VOLUME OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	114,830	16,003,141	10,500	m.a	5,398	40,480	-	-	n.t		-	-	-	2008
49,320	35,682	291,155	15,900	m.a	4,699	12,250	-	-	d.l		-	-	-	2009
22,700	803,830	126,729	600	m.a	7,258	58,420	-	-	d.l		-	-	-	2010
54,801	4,426	74,063	2,000	m.a	7,208	40,000	-	-	d.l		-	7,081	n.t	2011
85,266	3,000	130,199	452	m.a	6,089	14,891	-	-	d.l		-	9,367	10,300	2012
10,507	20,671	2,069,815	24,200	m.a	1,190	106,446	-	-	d.l		12,069	67,306	200	2013
446,656	n.t	143,538	213,452	m.a	60,280	58,350	-	-	d.l		106,165	d.l	400	2014
19,269	2,200	41,287	6,925	m.a	12,555	85,628	-	-	d.l		3,851	d.l	3,084	2015
19,880	n.t	26,665	4,852	m.a	4,262	50,323	-	32,512,557	d.l		38,047	d.l	n.t	2016
1,500	n.t	533,400	36,489	m.a	13,363	12,000	256,562	163,108	d.l		2,530	d.l	n.t	2017
n.t	n.t	14,965	23,350	m.a	15,203	6,020	10,000	19,400	d.l		795	d.l	n.t	2018
n.t	n.t	486,383	2,100	m.a	278	1,996	3,800	3,409,118	d.l	196,576	2,253	d.l	n.t	2019
														2018
10,900	1,500	6,990	1,236	m.a	713	378,220	99,111	42,153	d.l		1,715	d.l	n.t	Mar.
27,452	n.t	430,039	3,100	m.a	n.t	32,465	5,026	23,071	d.l		3,455	d.l	n.t	Jun.
2,000	n.t	2,534	500	m.a	n.t	10,562	16,700	15,940	d.l		10,700	d.l	n.t	Sep.
n.t	n.t	14,965	23,350	m.a	15,203	6,020	10,000	19,400	d.l		795	d.l	n.t	Dec.
														2019
49,073	n.t	17,236	1,400	m.a	4,852	n.t	10,325	45,989	d.l		4,868	d.l	n.t	Mar.
480	n.t	16,803	68,602	m.a	2,830	4,104	n.t	25,593	d.l		4,281	d.l	n.t	Jun.
n.t	n.t	9,373	4,805	m.a	16,811	21	57,011	427,950	d.l	11,798,381	4,178	d.l	n.t	Sep.
n.t	n.t	486,383	2,100	m.a	278	1,996	3,800	3,409,118	d.l	196,576	2,253	d.l	n.t	Dec.
														2020
32,020	n.t	76,394	21,610	m.a	100	100	1,000	1,971	d.l	140,126	55,025	d.l	n.t	Mar.
5,000	n.t	919,007	999	m.a	138	120	n.t	3,452	d.l	21,902	276	d.l	n.t	Jun.

Table 38

STOCK MARKET

(\$ million)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	7.0	498.1	m.a	6.4	-	143.6	23.8	4.2	127.5	16.0	36.1	2.7	-
2009	7.0	451.6	m.a	6.1	-	129.1	30.3	4.3	103.5	11.1	33.5	1.8	-
2010	6.2	384.1	m.a	6.2	-	111.9	32.9	4.2	60.0	11.1	30.9	1.6	-
2011	6.2	320.8	m.a	7.5	17.6	109.3	28.9	3.2	75.0	d.1	25.8	1.0	-
2012	5.7	371.5	m.a	7.9	17.0	136.8	30.3	3.4	60.0	d.1	27.5	1.0	-
2013	5.6	308.1	m.a	10.5	16.7	124.3	33.7	3.7	66.0	d.1	31.3	1.0	-
2014	5.6	409.4	m.a	14.6	16.7	104.2	36.6	4.4	94.5	d.1	23.7	1.1	-
2015	7.6	527.6	m.a	14.8	16.7	116.4	43.4	5.3	112.5	d.1	24.6	1.6	-
2016	8.4	536.07	m.a	15.5	23.9	125.9	42.8	5.6	120	d.1	15.5	1.6	-
2017	8.4	785.1	m.a	16.6	23.9	131.1	54.4	9.5	172.5	d.1	20.5	1.9	-
2018	12.0	1,350	m.a	19.2	23.9	135.3	259.0	13.1	315.0	d.1	24.6	3.7	86.7
2019	12.8	1,410	m.a	22.1	23.9	154.7	469.2	21.1	318.0	d.1	56.7	4.3	118.9
2018													
Mar.	9.2	962.4	m.a	16.8	23.9	135.3	54.9	9.8	183.0	d.1	22.2	2.3	-
Jun.	9.8	1,203	m.a	17.1	23.9	134.3	64.4	10.2	204.0	d.1	24.5	3.0	-
Sep.	10.4	1,321	m.a	17.4	23.9	134.3	64.9	11.5	277.5	d.1	24.5	3.6	97.0
Dec.	12.0	1,350	m.a	19.2	23.9	135.3	259.0	13.1	315.0	d.1	24.6	3.7	86.7
2019													
Mar.	12.0	1,385	m.a	19.6	23.9	134.3	594.0	12.9	318.0	d.1	30.9	4.0	95.4
Jun.	12.8	1,351	m.a	20.6	23.9	145.7	588.0	17.8	319.5	d.1	37.0	4.0	90.9
Sep.	12.8	1,237	m.a	21.9	23.9	145.9	371.7	19.8	285.0	d.1	46.3	4.3	90.9
Dec.	12.8	1,410	m.a	22.1	23.9	154.7	469.2	21.1	318.0	d.1	56.7	4.3	118.9
2020													
Mar.	14.0	1,089	m.a	22.1	c.s	312.4	405.2	22.8	316.5	d.1	47.9	4.3	112.9
Jun	14.0	848.4	m.a	22.1	c.s	291.4	362.5	38.7	316.5	d.1	36.1	4.3	90.0

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

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c.s - conversion to rate

Source: South Pacific Stock Exchange

CAPITALISATION

SPSE Main Board											Interest Rate Securities Board			Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	16.0	52.8	18.0	m.a	27.5	4.7	-	-	18.0		-	-	-	2008
5.5	16.0	54.6	14.7	m.a	27.6	4.8	-	-	d.1		-	-	-	2009
5.7	7.0	54.3	14.1	m.a	26.7	5.3	-	-	d.1		-	16.1	-	2010
5.4	16.0	61.5	13.8	m.a	26.2	5.3	-	-	d.1		-	19.0	1.5	2011
5.1	15.2	64.5	13.8	m.a	30.9	5.3	-	-	d.1		-	18.8	1.5	2012
5.3	15.2	73.2	13.8	m.a	30.9	5.5	-	-	d.1		21.6	d.1	1.5	2013
6.0	15.2	84.9	17.4	m.a	42.8	6.8	-	-	d.1		21.7	d.1	1.5	2014
7.5	7.6	92.4	21.3	m.a	43.5	7.7	-	-	d.1		21.9	d.1	1.5	2015
9.7	7.6	94.5	22.5	m.a	44.9	8.506	-	211.7	d.1		23.8	d.1	c.s	2016
12.5	7.6	128.4	24.6	m.a	68.2	9.6	5.1	290.6	d.1		26.1	d.1	c.s	2017
16.1	8.2	171.0	39.0	m.a	101.7	16.6	6.1	429.6	d.1		38.3	d.1	c.s	2018
17.4	8.2	555.0	48.0	m.a	182.4	14.9	6.0	508.5	d.1	87.6	79.7	d.1	c.s	2019
														2018
15.0	8.2	130.8	24.8	m.a	68.8	12.3	6.0	337.3	d.1		26.4	d.1	c.s	Mar.
15.0	8.2	145.5	25.5	m.a	68.8	14.6	5.8	359.0	d.1		27.4	d.1	c.s	Jun.
16.7	8.2	146.7	26.4	m.a	68.8	15.8	6.0	363.2	d.1		30.6	d.1	c.s	Sep.
16.1	8.2	171.0	39.0	m.a	101.7	16.6	6.1	429.6	d.1		38.3	d.1	c.s	Dec.
														2019
16.5	8.2	202.8	39.0	m.a	101.7	16.6	5.9	454.5	d.1		49.0	d.1	c.s	Mar.
17.3	8.2	241.5	40.2	m.a	161.4	15.8	5.9	472.1	d.1		64.4	d.1	c.s	Jun.
17.3	8.2	270.9	48.0	m.a	179.6	15.6	5.4	448.3	d.1	76.0	67.4	d.1	c.s	Sep.
17.4	8.2	555.0	48.0	m.a	182.4	14.9	6.0	508.5	d.1	87.6	79.7	d.1	c.s	Dec.
														2020
18.4	8.2	554.0	51.0	m.a	196.4	14.9	6.4	445.1	d.1	111.6	84.3	d.1	c.s	Mar.
19.2	8.2	522.0	54.0	m.a	196.5	14.4	6.4	378.8	d.1	97.6	84.3	d.1	c.s	Jun.

Table 39

STOCK MARKET

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2008	11	132	m.a	13	-	33	392	7	27	10	32	13	-
2009	2	155	m.a	19	-	59	394	4	12	2	43	8	-
2010	3	100	m.a	18	-	12	466	3	10	3	10	6	-
2011	3	23	m.a	28	2	27	494	1	13	d.l	20	11	-
2012	5	109	m.a	16	7	16	582	8	30	d.l	40	6	-
2013	8	153	m.a	9	2	31	811	3	35	d.l	36	6	-
2014	6	179	m.a	23	-	39	778	2	50	d.l	32	4	-
2015	8	143	m.a	9	n.t	25	640	7	27	d.l	17	11	-
2016	7	96	m.a	29	n.t	33	824	0	30	0	8	5	-
2017	1	32	m.a	1	n.t	11	347	6	5	d.l	6	6	-
2018	3	43	m.a	6	n.t	14	426	11	8	d.l	9	5	21
2019	n.t	54	m.a	11	n.t	25	482	2	9	d.l	13	3	79
2018													
Mar.	3	48	m.a	1	n.t	16	84	1	3	d.l	20	4	-
Jun.	1	51	m.a	15	n.t	15	391	9	4	d.l	16	3	-
Sep.	1	25	m.a	6	n.t	7	64	5	18	d.l	13	7	118
Dec.	3	43	m.a	6	n.t	14	426	11	8	d.l	9	5	21
2019													
Mar.	4	37	m.a	4	n.t	7	422	8	1	d.l	7	5	19
Jun.	4	41	m.a	6	n.t	10	583	33	2	d.l	11	n.t	40
Sep.	n.t	41	m.a	12	n.t	10	86	11	21	d.l	24	8	27
Dec.	n.t	54	m.a	11	n.t	25	482	2	9	d.l	13	3	79
2020													
Mar.	7	52	m.a	n.t	n.t	64	392	2	8	d.l	4	1	49
Jun.	1	40	m.a	n.t	n.t	32	690	15	5	d.l	9	n.t	30

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{5/} Listed on 30 March, 2005.

^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.

^{7/} Listed on 21 November, 2011.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.l - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

NUMBER OF TRADES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
-	5	71	3	m.a	4	4	-	-	n.t		-	-	-	2008
16	1	62	4	m.a	3	5	-	-	d.l		-	-	-	2009
21	1	44	2	m.a	4	8	-	-	d.l		-	-	-	2010
19	7	54	1	m.a	3	1	-	-	d.l		-	11	n.t	2011
2	1	43	2	m.a	1	4	-	-	d.l		-	16	3	2012
4	3	52	15	m.a	2	9	-	-	d.l		21	5	1	2013
10	-	50	8	m.a	6	4	-	-	d.l		13	d.l	2	2014
7	9	50	7	m.a	3	34	-	-	d.l		15	d.l	5	2015
4	0	28	6	0	0	26	-	434	d.l		48	0.0	0	2016
2	n.t	6	7	m.a	2	3	22	65	d.l		9	d.l	n.t	2017
n.t	n.t	14	11	m.a	11	4	2	31	d.l		6	d.l	n.t	2018
n.t	n.t	191	6	m.a	2	3	1	20	d.l	112	12	d.l	n.t	2019
														2018
8	1	5	1	m.a	2	5	12	31	d.l		7	d.l	n.t	Mar.
15	n.t	20	1	m.a	n.t	14	9	22	d.l		13	d.l	n.t	Jun.
1	n.t	3	1	m.a	n.t	6	2	31	d.l		7	d.l	n.t	Sep.
n.t	n.t	14	11	m.a	11	4	2	31	d.l		6	d.l	n.t	Dec.
														2019
1	n.t	28	3	m.a	4	n.t	3	26	d.l		30	d.l	n.t	Mar.
1	n.t	53	19	m.a	19	5	n.t	22	d.l		29	d.l	n.t	Jun.
n.t	n.t	36	16	m.a	14	1	7	28	d.l	675	22	d.l	n.t	Sep.
n.t	n.t	191	6	m.a	2	3	1	20	d.l	112	12	d.l	n.t	Dec.
														2020
4	n.t	68	8	m.a	1	1	2	8	d.l	84	17	d.l	n.t	Mar.
1	n.t	37	5	m.a	3	1	n.t	7	d.l	16	4	d.l	n.t	Jun.

Table 40

STOCK MARKET SHARE

(\$)

Period	SPSE Main Board												
	APP	ATH	CBF	CFM	FFF ^{1/}	PBF ^{2/}	FHL	FIL	FMF	FSC	FTV	KGF ^{3/}	KFL ^{9/}
2009	0.88	1.07	m.a	1.71	-	12.40	2.90	0.67	0.69	0.25	3.25	0.50	-
2010	0.77	0.91	m.a	1.75	-	10.75	3.14	0.65	0.40	0.25	3.00	0.45	-
2011	0.77	0.76	m.a	2.10	0.83	10.50	2.76	0.50	0.50	d.1	2.50	0.29	-
2012	0.71	0.88	m.a	2.21	0.80	13.14	2.90	0.53	0.40	d.1	2.67	0.29	-
2013	0.70	0.73	m.a	2.94	0.79	11.94	3.22	0.57	0.44	d.1	3.04	0.29	-
2014	0.70	0.97	m.a	4.10	0.79	10.01	3.50	0.63	0.63	d.1	2.30	0.30	-
2015	0.95	1.25	m.a	4.16	0.79	11.18	4.15	0.72	0.75	d.1	2.39	0.45	-
2016	1.05	1.27	m.a	4.35	0.79	12.10	4.09	0.72	0.80	d.1	1.51	0.45	-
2017	1.05	1.86	m.a	4.68	0.79	12.60	5.20	1.16	1.15	d.1	1.99	0.53	-
2018	1.50	3.20	m.a	5.40	0.79	13.00	8.50	1.55	2.10	d.1	2.39	1.02	0.97
2019	1.60	3.34	m.a	6.22	0.79	14.86	1.54	2.45	2.12	d.1	5.50	1.12	1.30
2018													
Mar.	1.15	2.28	m.a	4.72	0.79	13.00	5.25	1.19	1.22	d.1	2.16	0.63	-
Jun.	1.22	2.85	m.a	4.82	0.79	13.00	6.15	1.20	1.36	d.1	2.38	0.85	-
Sep.	1.30	3.13	m.a	4.89	0.79	12.90	6.20	1.35	1.85	d.1	2.38	1.00	1.09
Dec.	1.50	3.20	m.a	5.40	0.79	13.00	8.50	1.55	2.10	d.1	2.39	1.02	0.97
2019													
Mar.	1.55	3.28	m.a	5.50	0.79	12.90	1.95	1.53	2.12	d.1	3.00	1.12	1.05
Jun.	1.60	3.20	m.a	5.80	0.79	14.00	1.93	2.10	2.13	d.1	3.60	1.12	1.00
Sep.	1.60	2.93	m.a	6.15	0.79	14.02	1.22	2.30	1.90	d.1	4.50	1.12	1.00
Dec.	1.60	3.34	m.a	6.22	0.79	14.86	1.54	2.45	2.12	d.1	5.50	1.12	1.30
2020													
Mar.	1.75	2.58	m.a	6.22	c.s	30.00	1.33	2.65	2.11	d.1	4.65	1.12	1.23
Jun.	1.75	2.01	m.a	6.22	c.s	28.00	1.19	4.50	2.11	d.1	3.50	1.12	0.98

Note:

^{1/} Listed on 21 November, 2011.^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{5/} Listed on 30 March, 2005.^{6/} Listed on 11 May, 2010. The notes were delisted on 20 April, 2013 and converted into Fiji Class Shares on the same date.^{7/} Listed on 21 November, 2011.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 4 July, 2018.

n.a - Data not available

n.i - No issues

n.t - No trading

m.a - mergers and acquisitions

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange

SHARE PRICES

SPSE Main Board												Interest Rate Securities Board		Period
PBP ^{4/}	PGI	RBG	RCF	SPD	TTS	VBH	FBL	VIL	YGL ^{5/}	PDM	BCN ^{8/}	BCN ^{6/}	FFFN ^{7/}	
0.91	2.10	1.82	2.45	m.a	1.97	2.98	-	-	d.l		-	-	-	2009
0.95	0.92	1.81	2.35	m.a	1.90	2.99	-	-	d.l		-	5.25	-	2010
0.90	2.10	2.05	2.30	m.a	1.87	2.98	-	-	d.l		-	6.21	1.00	2011
0.85	2.00	2.15	2.30	m.a	2.20	3.00	-	-	d.l		-	6.15	1.01	2012
0.89	2.00	2.44	2.30	m.a	2.20	3.08	-	-	d.l		7.06		1.02	2013
1.00	2.00	2.83	2.90	m.a	3.05	3.16	-	-	d.l		7.08	d.l	1.02	2014
1.25	1.00	3.08	3.55	m.a	3.10	3.60	-	-	d.l		7.16	d.l	1.02	2015
1.48	1.00	3.15	3.75	m.a	3.20	3.98	-	2.04	d.l		7.78	d.l	c.s	2016
1.90	1.00	4.28	4.10	m.a	4.86	4.50	2.55	2.80	d.l		8.53	d.l	c.s	2017
2.45	1.08	5.70	6.50	m.a	7.25	7.75	3.05	4.14	d.l		12.5	d.l	c.s	2018
2.60	1.80	3.70	8.00	m.a	13.00	7.00	3.00	4.90	d.l	2.19	26.0	d.l	c.s	2019
														2018
2.28	1.08	4.36	4.13	m.a	4.90	5.75	3.0	3.25	d.l		8.6	d.l	c.s	Mar.
2.28	1.08	4.85	4.25	m.a	4.90	6.85	2.90	3.46	d.l		8.95	d.l	c.s	Jun.
2.45	1.08	4.89	4.40	m.a	4.90	7.40	3.00	3.50	d.l		10.0	d.l	c.s	Sep.
2.45	1.08	5.70	6.50	m.a	7.25	7.75	3.05	4.14	d.l		12.5	d.l	c.s	Dec.
														2019
2.50	1.08	6.76	6.50	m.a	7.25	7.75	2.96	4.38	d.l		16.0	d.l	c.s	Mar.
2.60	1.08	8.05	6.71	m.a	11.50	7.40	2.96	4.55	d.l		21.0	d.l	c.s	Jun.
2.60	1.08	9.03	8.00	m.a	12.80	7.30	2.70	4.32	d.l	1.90	22.0	d.l	c.s	Sep.
2.60	1.80	3.70	8.00	m.a	13.00	7.00	3.00	4.90	d.l	2.19	26.0	d.l	c.s	Dec.
														2020
2.75	1.08	3.69	8.51	m.a	14.00	7.00	3.20	4.29	d.l	2.79	27.5	d.l	c.s	Mar.
2.85	1.08	3.48	9.00	m.a	14.00	6.75	3.20	3.65	d.l	2.44	27.5	d.l	c.s	Jun.

Table 41

GDP BY ACTIVITY AT CONSTANT BASIC
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5

Note:
n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GDP BY ACTIVITY AT CONSTANT
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016(r)	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017(r)	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018(p)	686.9	27.9	70.9	54.4	1,127.6	189.2	60.3	285.4	905.2	530.5	481.2
2019(e)	725.9	27.7	64.8	50.3	1,102.0	208.0	60.8	295.7	931.6	514.2	516.6
2020(f)	750.8	24.1	64.1	47.4	1,014.2	228.6	61.4	192.9	729.3	317.5	138.7
2021(f)	778.8	26.0	65.9	47.7	1,064.2	235.6	61.9	213.4	780.3	398.8	264.2
2022(f)	807.7	27.1	66.5	55.0	1,095.5	242.8	62.4	226.1	803.3	452.4	411.9

Note:
/ Data from 2015-2018 are based on the Fiji Bureau of Statistics August 30, 2019 release.
2019-2022 are based on the Macroeconomic Committee forecast as at 01 July, 2020.

(r) - revised
(p) - provisional
(f) - forecast
(e) - estimated
n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

PRICES OF 2011 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.9	5.6	2014

PRICES OF 2014 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	742.8	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,495.4	2,099.1	9,594.6	4.7	2015
463.9	728.3	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,529.3	2,306.1	9,835.4	2.5	2016(r)
447.0	772.3	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,867.7	2,501.3	10,369.0	5.4	2017(r)
457.3	781.2	298.6	188.3	148.6	797.9	620.3	200.9	29.6	93.0	8,035.1	2,699.5	10,734.6	3.5	2018(p)
475.0	805.5	300.6	190.5	151.4	764.0	632.6	210.8	30.8	93.4	8,151.9	2,440.4	10,592.3	-1.3	2019(e)
491.8	610.0	289.6	170.5	117.4	724.9	614.3	235.4	26.7	91.0	6,940.7	1,353.0	8,293.7	-21.7	2020(f)
510.7	699.5	293.5	181.5	129.3	739.4	632.8	222.7	31.0	94.6	7,471.9	1,991.7	9,463.6	14.1	2021(f)
530.5	734.8	295.5	184.7	134.4	754.2	644.2	229.9	33.3	96.4	7,888.7	2,191.3	10,079.9	6.5	2022(f)

Table 42

GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Prices					Constant Basic Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2011	6,768.5	n.a	852.5	7,939.6	n.a	5,738.8	n.a
2012	7,109.5	5.0	856.8	8,298.2	4.5	5,819.8	1.4
2013	7,715.7	8.5	860.1	8,971.2	8.1	6,095.4	4.7
2014	8,462.4	9.7	863.9	9,795.7	9.2	6,436.9	5.6

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price					Constant Price	
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	863.9	10,611.3	n.a	9,167.0	n.a
2015	9,822.1	7.1	867.6	11,321.2	6.7	9,594.6	4.7
2016(r)	10,327.3	5.1	871.3	11,852.3	4.7	9,835.4	2.5
2017(r)	11,065.0	7.1	884.9	12,504.4	5.5	10,369.0	5.4
2018(p)	11,557.4	4.5	890.2	12,983.0	3.8	10,734.6	3.5
2019(e)	11,702.4	1.3	895.5	13,067.4	0.7	10,592.3	-1.3
2020(f)	9,255.1	-20.9	900.9	10,273.0	-21.4	8,293.7	-21.7
2021(f)	10,628.5	14.8	906.3	11,727.1	14.2	9,463.6	14.1
2022(f)	11,531.5	8.5	911.8	12,647.6	7.8	10,079.9	6.5

Note:

Data from 2015-2018 are based on the Fiji Bureau of Statistics August 30, 2019 release.

2019-2022 are based on the Macroeconomic Committee forecast as at 01 July, 2020.

(e) - estimated

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 43

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144	318,874
1995	313,800	8.5	144	318,495
1996	335,212	8.3	150	339,560
1997	354,550	8.1	156	359,441
1998	366,711	8.5	169	371,342
1999	404,510	8.3	183	409,955
2000	294,286	8.7	139	294,070
2001	342,067	8.6	159	348,014
2002	395,118	8.5	183	397,859
2003	424,058	8.6	199	430,800
2004	461,281	9.1	228	504,075
2005	535,063	9.6	278	545,145
2006	546,247	9.7	288	548,589
2007	535,190	9.4	274	539,881
2008	578,962	9.6	300	585,031
2009	536,889	9.8	286	542,186
2010	694,295	9.6	360	631,868
2011	799,462	9.4	408	675,050
2012	784,335	9.6	408	660,590
2013	680,221	9.5	351	657,707
2014	680,290	9.5	349	692,630
2015	735,368	9.5	380	754,835
2016	756,288	11.2	458	792,320
2017(r)	800,441	11.2	484	842,884
2018(p)	831,639	11.2	503	870,309
2019(p)	863,518	11.1	521	894,389
2017(r)				
Mar.	162,636	11.1	392	163,226
Jun.	189,636	11.1	457	209,460
Sep.	242,103	10.1	531	249,453
Dec.	206,066	12.3	550	220,745
2018(p)				
Mar.	168,816	11.1	407	171,504
Jun.	196,875	11.1	474	212,478
Sep.	257,137	10.1	564	265,191
Dec.	208,811	12.3	557	221,136
2019(p)				
Mar.	174,180	11.1	418	171,861
Jun.	218,874	11.1	527	235,634
Sep.	259,890	10.1	570	266,564
Dec.	210,574	12.3	561	220,330
2020(p)				
Mar.	154,725	11.1	372	139,701

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Table 44

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014(p)	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015(p)	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016(p)	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	62,063	792,320
2017(p)	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018(p)	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2017(p)										
Mar.	69,220	23,732	17,139	2,968	4,227	7,898	1,767	14,028	22,247	163,226
Jun.	91,823	46,859	21,091	3,018	4,103	8,386	1,315	12,059	20,806	209,460
Sep.	103,815	68,653	22,485	3,401	4,440	8,722	2,055	13,189	22,693	249,453
Dec.	100,831	45,351	20,483	3,034	4,155	9,632	1,213	14,444	21,602	220,745
2018(p)										
Mar.	70,523	27,121	18,832	3,189	4,047	8,340	1,442	14,057	23,953	171,504
Jun.	89,324	50,518	23,191	2,841	3,739	8,207	1,165	12,101	21,392	212,478
Sep.	105,834	74,312	22,891	3,995	4,357	10,869	5,913	12,636	24,384	265,191
Dec.	99,979	46,767	21,161	3,195	4,154	10,017	3,383	12,860	19,620	221,136
2019(p)										
Mar.	66,321	28,175	19,887	3,391	4,111	8,019	3,798	14,454	23,705	171,861
Jun.	97,505	55,574	27,027	3,023	4,423	8,467	2,872	13,296	23,447	235,634
Sep.	102,853	74,385	26,674	3,742	4,712	11,040	5,425	13,238	24,495	266,564
Dec.	100,341	47,864	23,380	3,113	3,610	8,532	2,773	13,381	17,336	220,330
2020(p)										
Jan.	29,886	11,316	6,209	1,075	1,423	2,802	726	5,022	6,927	65,386
Feb.	16,690	8,242	7,020	1,167	1,286	2,524	1,042	4,685	3,687	46,343
Mar.	11,260	5,520	3,835	623	723	1,361	460	1,923	2,267	27,972
Apr.	0	5	2	0	0	0	0	0	671	678
May.	2	2	0	0	0	2	0	9	694	709
Jun.	22	4	9	2	8	4	0	6	358	413

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover (F\$m)	Gross Tourism Earnings (F\$m)	Hotel Turnover to Gross Tourism Earnings ^{1/} (%)
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)			
1994	1,849	1,008	54.5	1,700	278	1,977	206	393	52.6
1995	1,884	1,014	53.8	1,682	286	1,968	214	405	52.9
1996	1,914	1,022	53.4	1,716	299	2,015	218	415	52.7
1997	1,960	1,073	54.4	1,806	301	2,107	239	447	53.6
1998	2,036	1,144	56.2	1,991	320	2,312	269	483	55.8
1999	2,066	1,259	60.9	2,141	347	2,488	315	559	56.4
2000	2,001	971	48.5	1,519	330	1,849	247	397	62.3
2001	1,966	928	47.2	1,463	321	1,784	231	464	49.7
2002	2,128	1,183	55.6	1,914	392	2,307	307	563	54.6
2003	2,203	1,237	56.1	2,015	412	2,427	327	646	50.6
2004	2,347	1,447	61.7	2,489	453	2,942	397	725	54.7
2005	2,420	1,552	64.1	2,760	479	3,239	458	813	56.3
2006	2,735	1,543	56.4	2,643	499	3,142	485	823	59.0
2007	2,958	1,470	49.7	2,390	554	2,944	438	784	55.9
2008	3,484	1,575	45.2	2,489	579	3,068	528	888	59.5
2009	3,515	1,485	42.2	2,357	582	2,939	518	975	53.1
2010	3,627	1,661	45.8	2,890	665	3,555	649	1,194	54.3
2011	3,653	1,732	47.4	3,103	650	3,752	756	1,287	58.8
2012	3,698	1,746	47.1	3,121	649	3,770	793	1,300	61.0
2013	3,687	1,800	48.8	3,170	712	3,883	835	1,318	63.4
2014(r)	3,742	1,878	50.2	3,301	760	4,062	877	1,512	58.0
2015(r)	3,593	1,983	55.2	3,489	764	4,253	954	1,683	56.7
2016(r)	3,517	1,818	51.7	3,068	790	3,858	893	1,823	49.0
2017(r)	3,664	1,923	52.5	3,278	803	4,081	1,058	1,924	55.0
2018(p)	3,807	2,051	53.9	3,398	866	4,264	1,122	2,010	55.8
2019(p)	3,949	2,204	55.8	3,773	889	4,663	1,304	2,065	63.1
2017(r)									
Mar.	883	406	46.0	639	170	809	179	342	52.5
Jun.	952	488	51.3	843	200	1,043	275	460	59.8
Sep.	929	535	57.6	963	206	1,169	327	610	53.6
Dec.	901	493	54.8	834	227	1,061	277	513	54.0
2018									
Mar.	934	435	46.6	652	188	840	205	358	57.2
Jun.	981	517	52.6	843	223	1,066	285	480	59.2
Sep.	961	584	60.8	1,068	218	1,285	348	649	53.6
Dec.	931	515	55.4	834	238	1,072	285	523	54.6
2019(p)									
Mar.	938	443	47.2	672	199	872	234	367	63.7
Jun.	1,012	564	55.7	995	213	1,207	399	529	75.5
Sep.	1,019	633	62.1	1,139	230	1,369	371	648	57.4
Dec.	969	557	57.5	959	245	1,204	298	649	45.9
2020(p)									
Mar.	948	417	44.0	652	180	832	207	304	68.1

Note:

^{1/} Subject to rounding off.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 46

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	655.6
2018					
Mar.	415	96.2	153	50.1	146.3
Jun.	441	100.7	169	52.0	148.2
Sep.	439	102.3	174	61.6	151.8
Dec.	430	70.9	167	32.2	157.9
2019					
Mar.	422	81.9	170	27.8	163.7
Jun.	399	90.1	167	32.3	165.7
Sep.	384	62.4	164	25.8	162.4
Dec.	397	79.6	161	29.9	163.9
2020					
Mar.	408	81.8	164	25.0	152.7

Source: Fiji Bureau of Statistics

Table 47

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.2
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.7
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.7
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.3
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.2
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	22.9
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.2
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.1
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.3
2005	153.6	835.6	71.2	1,060.4	3.0	16.6	1.4	21.0
2006	170.7	741.6	80.9	993.2	3.2	13.9	1.5	18.6
2007	117.8	609.1	122.4	849.3	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	158.4	1,067.7	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.0	1,128.8	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014(r)	400.6	1,090.1	133.1	1,623.8	3.5	11.5	1.5	17.3
2015(r)	503.2	1,192.4	240.2	1,935.8	4.9	21.1	1.7	27.6
2016(r)	623.8	1,180.9	173.1	1,977.8	4.4	11.9	1.5	17.7
2017(r)	698.6	1,268.5	230.8	2,197.9	5.1	12.1	2.4	19.7
2018(p)	706.3	1,346.9	0.0	2,053.2	6.0	11.4	0.0	17.5

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014-2018 is based on nominal GDP derived under the 2014 base.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 48

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/ Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/ Transfers	Special Expenses	Pension/ Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2016-17							
Oct-16.	224.1	7.7	10.5	21.0	107.1	14.0	9.3
Jan-17.	193.5	8.3	11.4	35.4	125.3	11.6	8.4
Apr-17.	202.7	8.3	21.7	37.9	115.5	13.7	7.5
Jul-17.	233.7	12.2	26.3	46.0	170.5	28.6	9.8
2017-18							
Oct-17.	216.7	7.6	10.6	28.6	174.1	17.1	10.4
Jan-18.	243.2	8.7	14.5	35.7	147.3	20.5	9.0
Apr-18.	229.2	9.1	22.5	34.6	183.6	18.5	8.3
Jul-18.	270.4	12.9	27.6	52.5	175.6	32.3	9.3
2018-19							
Oct-18.	241.8	8.9	13.2	37.6	186.0	14.1	9.6
Jan-19.	267.6	9.3	18.9	40.6	157.5	23.9	8.4
Apr-19.	237.8	8.1	20.7	38.1	158.9	28.7	8.5
Jul-19.	269.7	11.5	25.2	45.3	183.2	20.7	7.8
2019-20							
Oct-19.	263.8	8.2	15.1	31.6	172.7	14.7	8.4
Jan-20.	237.1	8.8	17.8	44.9	185.7	13.6	7.9
Apr-20.	259.5	7.8	20.6	48.1	145.7	9.9	7.9

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year (2015-16, 2016-17, 2017-18 & 2018-19).

It does not include debt repayments.

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

EXPENDITURE^{1/}

Capital Expenditure							Period
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
<hr/>							
2016-17							
69.2	10.6	8.6	108.8	7.4	0.0	598.4	Oct-16.
67.4	8.7	5.1	202.0	6.6	0.0	683.8	Jan-17.
70.2	22.4	12.9	160.8	9.2	0.0	682.9	Apr-17.
70.0	41.2	21.8	422.5	12.7	0.0	1,095.2	Jul-17.
2017-18							
70.5	15.1	16.0	171.0	7.2	0.0	744.8	Oct-17.
72.1	23.5	7.3	352.9	7.1	0.0	942.0	Jan-18.
73.8	21.8	18.6	196.6	8.8	0.0	825.5	Apr-18.
75.1	43.3	33.6	482.8	14.4	0.0	1,229.8	Jul-18.
2018-19							
76.8	14.6	9.1	193.1	6.4	0.0	811.4	Oct-18.
82.4	36.6	11.1	246.3	10.8	0.0	913.5	Jan-19.
80.2	20.2	14.3	171.3	8.7	0.0	795.5	Apr-19.
87.3	35.9	19.2	360.4	12.5	0.0	1,078.7	Jul-19.
<hr/>							
2019-20							
85.2	13.7	14.3	258.0	6.6	0.0	892.6	Oct-19.
87.9	27.9	9.6	164.7	7.9	0.0	813.7	Jan-20.
89.8	25.6	9.4	223.4	8.0	0.0	855.6	Apr-20.

Table 49

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004^{2/}	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	297.3	23.9	42.0	3,183.0
2016-17						
Oct-16.	466.1	172.1	70.7	3.2	3.1	715.2
Jan-17.	469.7	206.5	39.5	0.2	6.2	722.1
Apr-17.	420.5	150.8	33.5	0.4	2.3	607.5
Jul-17.	459.2	234.2	84.6	7.4	7.1	792.6
2017-18						
Oct-17.	511.6	245.9	135.2	2.9	8.9	904.5
Jan-18.	522.1	218.2	60.5	4.4	2.2	807.4
Apr-18.	426.1	125.0	47.3	1.0	26.1	625.4
Jul-18.	545.1	237.7	105.4	7.0	12.0	907.2
2018-19						
Oct-18.	556.9	193.5	78.2	5.2	9.3	843.1
Jan-19.	557.3	206.1	51.4	0.8	8.9	824.5
Apr-19.	436.5	134.7	72.4	15.4	11.3	670.4
Jul-19.	514.6	220.1	95.4	2.6	12.4	845.0
2019-20						
Oct-19.	510.4	162.9	77.1	209.9	8.1	968.4
Jan-20.	494.9	188.3	59.7	2.2	15.4	760.4
Apr-20.	341.8	122.5	40.3	0.9	7.2	512.6

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.^{3/} 2015 onwards reflects Government Fiscal Year (2015-16, 2016-17, 2017-18 & 2018-19).

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 50

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.3	28.8	-14.5	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.5	3,239.5	-708.0	-502.5	205.5	289.6	34.8	28.6	-6.2	-4.4	1.8	2.6
2018-19	3,887.5	3,183.0	-705.0	-416.0	288.6	322.8	33.4	27.4	-6.1	-3.6	2.5	2.8
2016-17												
Oct-16.	828.4	715.2	-113.2	116.8	230.1	68.8	7.7	6.7	-1.1	1.1	2.1	0.6
Jan-17.	758.0	722.1	-35.9	38.3	74.2	66.5	7.1	6.7	-0.3	0.4	0.7	0.6
Apr-17.	761.7	607.5	-154.2	-75.4	78.8	69.8	7.1	5.7	-1.4	-0.7	0.7	0.6
Jul-17.	1,171.5	792.6	-378.9	-302.6	76.3	69.8	10.9	7.4	-3.5	-2.8	0.7	0.6
2017-18												
Oct-17.	796.1	904.5	108.4	159.7	51.3	70.3	7.0	8.0	1.0	1.4	0.5	0.6
Jan-18.	976.2	807.4	-168.8	-134.6	34.2	71.2	8.6	7.1	-1.5	-1.2	0.3	0.6
Apr-18.	856.0	625.4	-230.5	-200.0	30.5	73.3	7.5	5.5	-2.0	-1.8	0.3	0.6
Jul-18.	1,319.3	902.3	-417.0	-327.5	89.5	74.8	11.6	8.0	-3.7	-2.9	0.8	0.7
2018-19												
Oct-18.	911.3	843.1	-68.6	31.7	99.9	76.8	7.8	7.2	-0.6	0.3	0.9	0.7
Jan-19.	978.5	824.5	-154.0	-89.0	65.0	82.4	8.4	7.1	-1.3	-0.8	0.6	0.7
Apr-19.	864.5	670.4	-194.2	-125.1	69.1	80.2	7.4	5.8	-1.7	-1.1	0.6	0.7
Jul-19.	1,133.3	845.0	-288.2	-233.6	54.6	83.5	9.7	7.3	-2.5	-2.0	0.5	0.7
2019-20												
Oct-19.	973.2	968.4	-4.8	75.8	80.6	84.3	9.5	9.5	0.0	0.7	0.8	0.8
Jan-20.	862.0	760.4	-101.6	-53.3	48.2	86.5	8.4	7.4	-1.0	-0.5	0.5	0.8
Apr-20.	920.8	512.6	-408.1	-343.0	65.1	88.2	9.0	5.0	-4.0	-3.4	0.6	0.9

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.^{3/} 2015 onwards reflects the Government Fiscal Year (2015-16, 2016-17, 2017-18 & 2018-19).

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Economy

Table 51

GOVERNMENT

(\$ million)

End of Period	Treasury Bills						Total ^{2/}	Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others		
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.3	0.1
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.5	0.1
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.1
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.1
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2017								
Mar.	0.0	36.9	0.0	0.0	0.0	0.1	37.0	78.9
Jun.	0.0	42.9	0.0	0.0	0.0	0.0	42.9	76.4
Sep.	0.0	81.5	0.0	0.0	0.0	0.0	81.5	74.7
Dec.	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018								
Mar.	0.0	56.2	4.5	0.0	0.0	2.2	63.0	75.6
Jun.	0.0	156.2	4.5	0.0	0.0	6.2	167.0	75.8
Sep.	0.0	180.2	0.0	0.0	0.0	6.3	186.5	75.5
Dec.	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019								
Mar.	20.0	59.0	0.0	0.0	0.0	0.0	79.0	60.9
Jun.	105.0	91.0	10.0	0.0	0.0	4.0	210.0	60.2
Sep.	95.0	209.0	10.0	0.0	0.0	4.0	318.0	59.6
Dec.	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020								
Jan.	48.5	212.5	10.0	0.0	0.0	4.0	275.0	60.1
Feb.	42.0	237.5	10.0	0.0	0.0	2.0	291.5	60.2
Mar.	42.0	234.5	10.0	0.0	0.0	2.0	288.5	110.2
Apr.	42.0	214.7	10.0	0.0	0.0	2.0	268.7	210.2
May	42.0	224.7	0.0	0.0	0.0	2.0	268.7	305.9
Jun.	0.0	269.5	0.0	0.0	0.0	0.2	269.7	340.5

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Commercial Banks	Bonds				Total ^{2/}	Misc.	Total ^{2/} Domestic Debt	End of Period
	FNPF	Insurance Companies	Sinking Fund	Others		FNPF Inscribed Stock		
136.3	326.1	75.3	12.6	7.2	557.7	251.1	876.1	1992
139.7	404.7	84.5	13.3	3.6	645.9	249.3	1,018.7	1993
155.6	593.0	103.6	17.3	5.5	875.2	249.3	1,188.9	1994
166.0	678.6	117.6	13.4	4.8	980.5	249.3	1,257.3	1995
186.4	783.6	138.7	2.4	15.2	1,126.2	242.1	1,388.8	1996
179.8	955.6	136.2	2.4	32.5	1,306.5	225.0	1,572.5	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,744.1	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,744.2	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	371.1	3,139.9	0.0	3,195.7	2016
111.5	2,095.2	626.8	0.0	395.9	3,372.4	0.0	3,440.9	2017
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019
								2017
126.4	1,931.2	601.7	0.0	379.8	3,179.6	0.0	3,216.6	Mar.
111.6	1,958.5	601.7	0.0	380.7	3,189.9	0.0	3,232.8	Jun.
103.6	2,045.1	617.5	0.0	381.7	3,284.2	0.0	3,365.7	Sep.
111.5	2,095.2	626.8	0.0	395.9	3,372.4	0.0	3,440.9	Dec.
								2018
124.2	2,157.6	635.9	0.0	471.1	3,464.4	0.0	3,527.4	Mar.
112.1	2,239.1	646.0	0.0	473.0	3,545.9	0.0	3,712.9	Jun.
110.1	2,301.6	661.2	0.0	475.0	3,623.3	0.0	3,809.8	Sep.
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	Dec.
								2019
110.1	2,580.1	682.1	0.0	473.8	3,907.0	0.0	3,986.0	Mar.
103.1	2,644.1	684.8	0.0	469.4	3,961.6	0.0	4,171.6	Jun.
101.8	2,681.2	697.2	0.0	477.7	4,017.6	0.0	4,335.6	Sep.
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	Dec.
								2020
89.7	2,710.6	716.1	0.0	478.9	4,055.3	0.0	4,330.3	Jan.
89.7	2,723.4	720.3	0.0	483.4	4,077.0	0.0	4,368.5	Feb.
80.4	2,749.1	717.4	0.0	483.6	4,140.8	0.0	4,429.3	Mar.
80.4	2,849.1	720.4	0.0	483.7	4,343.9	0.0	4,612.6	Apr.
77.9	2,955.2	723.8	0.0	486.5	4,549.4	0.0	4,818.1	May
98.7	2,989.2	725.4	0.0	491.1	4,644.9	0.0	4,914.6	Jun.

Table 52

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Amortisation			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.0	13.3	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.2	21.4	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	181.6	245.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2017									
Mar.	1,304.3	68.7	1,373.1	23.0	0.0	23.0	21.1	0.0	21.1
Jun.	1,395.9	69.0	1,464.9	1.9	0.0	1.9	1.6	0.0	1.6
Sep.	1,380.0	68.7	1,448.7	17.7	0.0	17.7	20.9	0.0	20.9
Dec.	1,399.5	69.6	1,469.1	0.2	0.0	0.2	2.8	0.0	2.8
2018									
Mar.	1,397.3	70.8	1,468.1	26.7	0.0	26.7	7.4	0.0	7.4
Jun.	1,447.0	72.2	1,519.2	0.2	0.8	1.0	16.6	0.0	16.6
Sep.	1,451.8	73.9	1,525.7	26.8	0.0	26.8	22.2	0.0	22.2
Dec.	1,457.1	70.3	1,527.4	0.2	4.4	4.6	4.9	1.7	6.5
2019									
Mar.	1,439.2	70.5	1,509.7	27.5	0.0	27.5	8.5	0.0	8.5
Jun.	1,442.7	69.8	1,512.5	0.2	0.9	1.1	20.3	0.0	20.3
Sep.	1,457.3	71.8	1,529.1	26.3	0.0	26.3	7.3	1.2	8.5
Dec.	1,434.1	70.1	1,504.1	1.7	0.0	1.7	21.0	0.0	21.0
2020									
Jan.	1,468.1	71.6	1,539.6	0.0	0.0	0.0	0.1	0.0	0.1
Feb.	1,617.8	72.5	1,690.3	8.5	0.0	8.5	1.9	1.1	3.1
Mar.	1,640.1	74.5	1,714.7	19.2	0.0	19.2	4.7	0.0	4.7
Apr.	1,748.4	73.0	1,821.4	1.6	0.0	1.6	16.3	0.0	16.3
May	1,777.2	72.5	1,849.7	0.0	0.0	0.0	3.7	0.0	3.7
Jun.	1,749.3	71.2	1,820.5	1.6	0.0	1.6	0.7	0.0	0.7

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments. Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Economy

Table 53

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2018								
Mar.	123.8	-5.5	118.3	0.0	0.0	7.7	7.7	126.0
Jun.	133.8	104.0	237.8	0.0	0.0	32.1	32.1	270.0
Sep.	139.0	19.5	158.6	2.2	0.0	34.4	36.6	195.2
Dec.	174.9	-20.0	154.9	0.7	0.0	0.4	1.1	156.0
2019								
Mar.	241.4	-87.5	153.9	0.3	0.0	3.0	3.3	157.1
Jun.	93.6	131.0	224.6	0.0	0.0	8.5	8.5	233.1
Sep.	111.7	108.0	219.7	0.1	0.0	18.2	18.2	237.9
Dec.	73.2	-40.5	32.7	0.1	0.0	7.9	8.0	40.7
2020								
Mar.	152.3	11.0	163.3	0.0	0.0	144.2	144.3	307.6
Jun.	543.1	-18.8	524.3	44.7	0.0	146.4	191.1	715.4

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Economy and Reserve Bank of Fiji

Table 54

CONSUMER PRICE INDEX
(Average 12 Months 2011 = 100)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi-cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
2011	6.3	101.4	100.3	104.6	100.0	100.4	101.5	99.4	105.7	100.2	99.8	100.1	101.7	99.1
2012	2.6	104.0	104.0	116.8	100.5	101.6	100.9	106.3	106.3	99.7	100.8	101.0	112.4	98.9
2013	3.4	107.6	109.3	123.8	103.8	102.5	103.9	108.5	106.2	99.7	108.4	107.6	121.9	98.6
2014	0.1	107.7	111.0	141.6	104.4	101.0	105.6	113.3	103.9	99.8	107.2	89.2	126.1	99.8
2015	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
2016	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.8	97.6	98.3	106.8	97.2	131.0	102.7
2017	2.8	116.9	116.7	259.2	108.7	94.7	104.8	120.5	99.4	98.1	107.3	97.2	135.0	101.7
2018	4.9	122.6	122.6	303.7	108.9	98.1	106.9	117.8	102.8	98.2	107.5	97.2	136.1	102.4

CONSUMER PRICE INDEX
(Average 12 Months 2014 = 100)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi-cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services	
Weight		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5	
2016	3.9	106.3	109.0	158.5	103.2	90.3 #	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3	
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3	
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0	
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8	
2017	Mar.	5.6	108.8	111.4	175.5	104.0	91.8	101.8	106.4	93.9	98.3	98.5	107.1	107.4	102.7
	Jun.	2.0	108.1	106.9	179.2	103.5	93.6	100.6	106.3	94.7	98.3	98.7	107.1	107.5	102.9
	Sep.	2.1	109.2	107.1	193.5	103.1	92.4	100.8	106.4	94.2	98.3	98.6	107.1	108.7	102.6
	Dec.	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	Mar.	2.6	111.6	111.6	204.2	104.2	94.5	99.9	106.4	95.2	98.4	98.6	107.1	109.9	102.7
	Jun.	4.6	113.1	112.4	219.2	104.1	93.7	100.5	104.9	95.4	98.4	98.9	107.1	109.9	102.6
	Sep.	4.6	114.2	112.4	229.5	104.0	94.5	101.0	104.0	96.5	98.4	99.0	107.1	109.9	102.9
	Dec.	4.8	114.6	111.4	234.2	104.1	94.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	Mar.	4.0	116.1	120.2	233.7	104.6	94.9	101.3	104.3	96.1	83.4	99.0	112.7	109.8	103.0
	Jun.	2.8	116.3	120.6	236.2	105.0	94.0	101.2	104.8	95.2	83.4	98.9	112.7	110.2	102.8
	Sep.	0.4	114.7	116.1	229.6	105.7	94.6	101.7	104.9	96.9	83.6	99.0	112.7	110.2	104.8
	Dec.	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	Jan.	-1.9	113.8	114.8	224.2	105.7	93.8	101.2	104.9	97.2	83.6	99.0	112.7	111.3	107.6
	Feb.	-3.0	113.3	114.4	216.2	106.5	94.4	101.1	104.9	100.3	83.6	98.9	112.7	111.3	108.0
	Mar.	-2.8	112.9	113.5	215.5	106.5	94.4	101.4	104.9	100.0	83.5	98.9	112.7	111.3	107.6
	Apr.	-1.3	114.4	118.8	216.7	106.5	94.3	102.0	105.2	98.3	83.5	99.0	112.7	111.1	107.7
	May	-1.7	114.4	120.0	215.0	106.2	93.2	105.1	105.0	96.1	83.7	98.6	112.7	111.1	108.1
	Jun.	-3.5	112.2	113.8	213.6	107.4	92.4	105.1	105.0	95.2	83.7	98.8	112.7	111.1	108.1

^{1/} Series data revised.

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2000	237.1	69.7	322.4	86.2	43.4	9.5	9.9	217.7	996.0	158.8	1,154.8
2001	225.2	85.4	305.2	93.0	39.6	12.3	24.5	205.6	990.7	230.6	1,221.3
2002	234.4	67.8	222.9	78.4	38.9	12.4	28.8	189.3	872.9	259.3	1,132.2
2003	225.7	76.5	243.2	79.4	30.8	6.9	45.6	250.2	958.3	310.9	1,269.2
2004	209.2	88.5	226.4	81.4	42.0	9.6	52.3	241.2	950.7	254.8	1,205.5
2005	223.7	59.3	120.4	82.9	45.1	9.9	67.9	238.5	847.6	345.0	1,192.6
2006	215.1	43.1	94.9	97.9	37.6	19.2	86.9	239.6	834.3	367.3	1,201.6
2007	185.0	2.6	97.1	101.3	47.7	10.1	105.4	279.6	828.8	381.0	1,209.8
2008	248.2	26.7	100.1	134.2	59.3	13.6	109.9	290.8	982.8	488.2	1,471.0
2009	187.1	41.0	83.9	156.7	36.7	20.8	80.2	288.5	894.8	335.5	1,230.3
2010	70.1	148.4	99.2	204.2	79.6	30.4	119.2	307.6	1,058.6	546.6	1,605.2
2011	127.1	143.0	89.9	95.0	62.1	16.2	127.5	347.2	1,008.0	908.3	1,916.3
2012	174.6	136.9	92.9	57.8	69.0	14.9	160.6	338.5	1,045.1	1,146.3	2,191.4
2013	142.2	101.2	106.9	95.1	81.4	15.6	156.4	327.1	1,025.9	1,068.2	2,094.1
2014	201.4	91.0	101.1	79.1	90.5	17.2	186.3	339.8	1,106.4	1,195.9	2,302.3
2015	129.3	93.1	110.2	109.7	85.1	19.6	199.7	404.1	1,151.0	908.3	2,059.2
2016	117.2	121.1	102.3	107.3	57.5	5.6	214.4	410.3	1,135.8	814.7	1,950.4
2017(p)	178.6	118.7	91.4	94.3	19.7	18.0	243.4	424.4	1,188.7	846.9	2,035.6
2018(p)	78.5	113.7	97.3	100.8	100.4	15.1	263.5	423.9	1,193.2	926.8	2,120.0
2019(p)	97.6	108.6	93.7	95.2	57.0	17.7	293.5	414.1	1,177.4	1,051.6	2,228.8
2018(p)											
Mar.	0.9	30.0	23.7	25.4	35.8	0.0	49.6	101.4	266.9	194.6	461.5
Jun.	0.8	26.5	22.7	18.9	9.6	4.5	64.0	99.8	246.9	271.6	518.5
Sep.	47.7	29.2	24.2	31.3	9.0	0.0	72.7	118.8	332.8	245.1	578.0
Dec.	29.1	28.0	26.7	25.2	45.9	10.6	77.2	103.9	346.5	215.4	562.0
2019(p)											
Mar.	0.9	23.4	22.3	22.9	18.8	0.0	57.9	97.7	243.9	293.8	537.7
Jun.	1.9	26.2	24.4	25.2	10.9	0.0	62.3	101.4	252.4	241.8	494.3
Sep.	55.0	31.0	24.2	30.0	18.0	11.4	112.1	104.3	385.9	290.5	676.3
Dec.	39.8	28.0	22.7	17.1	9.3	6.4	61.2	110.7	295.1	225.5	520.5
2020(p)											
Mar.	0.0	8.8	5.5	4.6	7.7	0.0	16.6	31.8	75.0	68.9	144.0

^{1/}Differences from previously published tables are due to revisions.^{2/}Fish data includes Fresh fish & Preserved Fish from 2015 onwards.^{3/}Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages	Crude	Mineral	Oils	Manufactured	Machinery	Miscellaneous	Miscellaneous	Total	
		& Tobacco	Materials	Fuels	& Fats			Chemicals	Goods		Transport Equipment
2000	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
2001	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
2002	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
2003	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
2004	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
2005	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
2006	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
2007	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
2008	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
2009	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,808.0
2010	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
2011	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
2012	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
2013	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
2014	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
2015	800.0	48.6	39.2	997.2	47.2	391.2	696.9	1,283.5	417.2	35.8	4,756.8
2016(p)	793.8	44.8	66.8	725.0	41.6	418.6	773.6	1,470.6	469.1	35.1	4,839.1
2017(p)	794.9	49.3	47.9	930.5	51.6	427.3	760.4	1,373.3	496.5	32.0	4,963.8
2018(p)	802.0	58.1	71.6	1,165.2	49.3	500.0	808.4	1,728.6	486.0	26.9	5,696.1
2019(p)	787.4	55.6	56.6	1,123.7	38.7	421.5	720.3	2,317.6	460.6	28.6	6,010.5
2018(p)											
Mar.	152.7	12.4	18.3	254.0	12.2	110.8	185.6	437.5	102.6	6.9	1,293.0
Jun.	202.6	14.9	12.0	253.4	12.1	123.3	173.6	431.3	99.6	8.4	1,331.1
Sep.	216.2	15.7	25.4	345.0	13.6	136.5	216.6	364.5	134.5	5.8	1,473.9
Dec.	230.5	15.1	15.9	312.8	11.4	129.4	232.6	495.3	149.3	5.8	1,598.0
2019(p)											
Mar.	155.6	12.6	19.5	253.3	6.7	100.7	196.6	492.6	103.0	10.1	1,350.7
Jun.	200.7	16.9	14.5	281.0	9.2	103.1	170.3	352.1	116.4	5.8	1,269.9
Sep.	225.2	12.3	11.2	316.9	11.0	117.3	182.6	372.5	120.8	5.1	1,375.0
Dec.	205.9	13.7	11.4	272.6	11.7	100.5	170.8	1,100.4	120.3	7.6	2,014.9
2020(p)											
Mar.	59.9	3.7	5.4	79.8	4.4	29.7	48.7	68.1	21.4	2.8	324.0

^{1/}Differences from previously published tables are due to revisions.
(p) - provisional

Source: Fiji Bureau of Statistics

Table 57

BALANCE

(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2006	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
2007	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
2008	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
2009	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
2010	1,581.6	2,987.7	-1,406.1	1,041.3	-186.8	286.5	-265.1	-4.4
2011	1,915.4	3,427.9	-1,512.5	1,131.2	-204.6	256.8	-329.1	-5.3
2012	2,156.4	3,534.5	-1,378.1	1,160.4	-255.1	378.1	-94.7	-1.4
2013	2,095.8	4,245.4	-2,149.6	1,160.9	-150.9	376.7	-762.9	-9.7
2014	2,279.6	4,221.4	-1,941.8	1,270.8	-425.4	457.1	-639.3	-5.8
2015	2,038.4	3,940.5	-1,902.1	1,449.9	-430.7	557.9	-325.0	-2.2
2016	1,942.4	4,028.6	-2,086.2	1,657.1	-569.7	595.9	-402.9	-3.9
2017(r)	2,033.7	4,292.0	-2,258.3	1,709.6	-874.5	679.8	-743.4	0.0
2018(p)(r)	2,115.4	4,936.0	-2,820.6	1,934.0	-751.1	657.1	-980.6	0.0
2019(p)(r)	2,227.9	5,223.4	-2,995.5	1,773.9	-974.0	690.3	-1,505.3	0.0
2018(p)(r)								
Mar.	459.5	1,127.6	-668.1	371.2	-147.9	181.4	-263.4	-
Jun.	518.4	1,155.6	-637.2	453.2	-155.0	149.1	-189.9	-
Sep.	577.1	1,262.7	-685.6	631.8	-189.2	167.8	-75.2	-
Dec.	560.4	1,390.1	-829.7	477.8	-259.0	158.8	-452.1	-
2019(p)(r)								
Mar.	537.2	1,164.1	-626.9	295.4	-291.3	162.6	-460.2	-
Jun.	494.1	1,104.5	-610.4	508.1	-307.0	188.1	-221.2	-
Sep.	676.2	1,200.9	-524.7	583.0	-230.4	171.1	-1.2	-
Dec.	520.4	1,753.9	-1,233.5	386.1	-144.7	168.5	-823.7	-
2020(p)(r)								
Mar.	433.3	975.1	-541.8	219.9	-189.2	163.9	-347.2	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account										Period
Capital Account Balance	Financial Account						Reserve Assets	Financial Account Balance	Net Errors & Omissions	
	Direct Investment		Portfolio Investment		Other Investment					
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	671.3	1.8	0.2	-78.5	-181.0	259.2	-296.9	-37.4	2010
10.6	2.1	722.5	10.1	-8.7	75.6	21.6	209.1	-438.5	-120.0	2011
7.1	3.5	673.7	61.0	0.0	160.4	151.4	121.6	-478.6	-391.1	2012
8.9	8.1	485.8	43.0	-9.8	240.4	556.3	140.1	-600.7	153.3	2013
8.2	72.3	659.9	20.5	0.0	-271.6	179.8	-72.2	-1,090.7	-459.6	2014
6.4	-69.2	644.4	33.7	-154.1	368.3	371.4	136.7	-392.2	-41.6	2015
9.0	-34.4	816.6	31.7	-29.9	-105.9	-252.2	8.3	-634.8	-239.3	2016
9.1	-3.4	798.2	87.4	0.0	112.6	449.3	347.9	-703.0	31.3	2017(r)
10.4	-7.6	983.2	113.1	41.3	-454.8	28.7	-263.8	-1,666.3	-696.1	2018(p)(r)
6.9	-77.8	694.1	47.6	85.1	57.5	509.3	202.9	-1,058.3	440.1	2019(p)(r)
										2018(p)(r)
2.8	-1.8	184.8	59.6	0.0	-85.4	-23.4	-114.4	-303.4	-42.8	Mar.
2.8	0.0	187.4	8.8	20.4	-285.7	87.6	-20.7	-593.0	-405.9	Jun.
1.4	-7.8	254.7	42.7	0.0	-75.8	-79.3	-25.2	-241.5	-167.7	Sep.
3.4	2.0	356.3	2.0	20.9	-7.9	43.8	-103.5	-528.4	-79.7	Dec.
										2019(p)(r)
1.4	-5.5	293.1	3.5	31.1	224.6	105.3	-95.3	-302.2	156.6	Mar.
1.8	-75.8	166.3	40.2	0.1	-83.4	-147.5	46.1	-91.8	127.6	Jun.
1.3	2.9	113.6	12.1	0.0	-86.5	-146.5	180.6	-0.1	-0.2	Sep.
2.4	0.6	121.1	-8.2	53.9	2.8	698.0	71.5	-806.3	15.0	Dec.
										2020(p)(r)
2.0	0.0	164.4	64.9	-6.8	158.3	-50.4	-45.9	70.1	415.3	Mar.

Table 58

DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}
 (\$ million)

Country	Year	Imports (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2017(p)	825.6	247.5	54.4	302.0	-523.6
	2018(p)	895.5	233.4	47.6	280.9	-614.6
	2019(p)	853.6	230.9	53.9	284.9	-568.7
New Zealand	2017(p)	858.1	66.4	67.8	134.2	-724.0
	2018(p)	832.7	66.7	75.9	142.6	-690.1
	2019(p)	735.8	77.3	84.9	162.2	-573.6
United Kingdom	2017(p)	39.4	94.5	1.1	95.5	56.2
	2018(p)	47.2	7.3	1.0	8.3	-38.9
	2019(p)	53.4	30.2	0.8	30.9	-22.5
USA	2017(p)	142.1	323.1	46.5	369.6	227.5
	2018(p)	130.9	317.5	61.9	379.4	248.5
	2019(p)	171.7	340.2	146.6	486.9	315.2
Japan	2017(p)	190.5	22.0	44.9	66.9	-123.6
	2018(p)	266.6	89.5	71.9	161.5	-105.1
	2019(p)	208.5	60.1	14.7	74.9	-133.6
Singapore	2017(p)	951.9	3.4	11.0	14.5	-937.4
	2018(p)	1,187.3	4.3	11.0	15.3	-1,172.0
	2019(p)	1,091.6	3.2	14.0	17.3	-1,074.3
China, Peoples Republic	2017(p)	782.5	13.7	83.9	97.6	-684.9
	2018(p)	929.6	55.8	69.1	125.0	-804.6
	2019(p)	752.6	15.5	65.2	80.7	-671.9
Hong Kong	2017(p)	134.3	17.0	2.9	19.8	-114.5
	2018(p)	151.7	6.6	1.7	8.3	-143.4
	2019(p)	92.6	10.4	2.2	12.6	-80.0
China, Taiwan	2017(p)	96.2	17.0	30.3	47.4	-48.8
	2018(p)	111.5	8.9	6.4	15.3	-96.2
	2019(p)	77.6	3.0	15.3	18.4	-59.2
Germany, Federal	2017(p)	17.6	3.5	0.2	3.6	-14.0
	2018(p)	19.6	2.0	0.8	2.2	-17.4
	2019(p)	21.5	1.8	0.7	2.6	-18.9
India	2017(p)	117.4	0.8	28.6	29.4	-87.9
	2018(p)	138.9	0.6	0.9	1.5	-137.4
	2019(p)	148.7	0.7	8.0	8.8	-139.9
Pacific Islands	2017(p)	36.9	178.8	172.3	351.1	314.3
	2018(p)	39.4	262.9	287.8	499.2	459.8
	2019(p)	51.3	235.0	283.1	471.0	419.7
Other Countries ^{3/}	2017(p)	510.2	26.4	17.4	45.7	-464.5
	2018(p)	604.6	36.2	29.8	66.0	-538.6
	2019(p)	590.8	41.7	40.2	81.9	-508.9
TOTAL	2017(p)	4,963.7	1,188.7	846.9	2,035.6	-2,928.2
	2018(p)	5,696.0	1,193.1	926.7	2,119.9	-3,576.1
	2019(p)	6,010.5	1,177.3	1,051.5	2,228.8	-3,781.7

Note:

^{1/} Differences from previously published tables are due to revisions.

^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

^{3/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

^{4/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 59

**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2015				
Mar.	570	558	12	5
Jun.	821	801	20	6
Sep.	632	616	16	4
Dec.	793	770	23	8
2016				
Mar.	1,090	1,066	24	10
Jun.	855	835	20	0
Sep.	873	851	22	7
Dec.	813	780	29	13
2017				
Mar.	978	947	22	6
Jun.	1,121	987	20	5
Sep.	1,007	995	37	10
Dec.	1,168	1,144	31	11
2018				
Mar.	841	815	27	17
Jun.	902	881	16	8
Sep.	873	812	14	5
Dec.	933	866	25	9
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.				
Dec.				

Note:

^{1/} The number of complaints received by the LFIs and RBFs at quarter end. The outstanding complaints are specifically as at quarter end and these are mostly resolved in the following quarter.

Source: Reserve Bank of Fiji

FIJI: KEY FINANCIAL INCLUSION INDICATORS

I. Access^{1/} - Demographic (service points per 10,000 adults^{2/} nationally)

Number of Cash-In and Cash-Out access points

Number of Bank Branches

Number of ATMs

Number of EFTPOS

Number of Bank Agents

Number of MNO active Agents

II. Usage^{3/}

Number of regulated deposit accounts per 10,000 adults

Number of regulated credit accounts per 10,000 adults

Number of insurance policy accounts per 10,000 adults

Number of FNPf membership accounts per 10,000 adults

III. Access - Administrative Units^{4/}

Percentage of urban administrative units with at least one access point

Percentage of rural administrative units with at least one access point

Percentage of total population living in administrative units with at least one access point

Percentage of active mobile financial accounts/wallets

IV. Quality^{5/}

Average minimum balance to open a basic deposit account (\$)

Average Number of identification documents required to open a bank account

Percentage of Primary and Secondary school students receiving financial education in school annually

Percentage of banks in the country reporting to the credit bureau

Percentage of adults with a bad record at the credit bureau

Existence of a central bank regulatory framework on consumer protection

	2015	2016	2017	2018	2019
Number of Cash-In and Cash-Out access points	22.02	21.70	23.39	22.80	24.26
Number of Bank Branches	1.17	1.13	1.10	1.09	1.03
Number of ATMs	4.74	5.28	5.20	5.39	5.40
Number of EFTPOS	93.16	98.47	93.94	97.93	92.97
Number of Bank Agents	1.64	1.54	1.90	2.01	2.01
Number of MNO active Agents	5.86	5.68	6.72	5.86	6.46
Number of regulated deposit accounts per 10,000 adults	13,702	16,178	17,886	17,629(r)	17,698
Number of regulated credit accounts per 10,000 adults	2,022	2,186	2,004	1,937(r)	1,916
Number of insurance policy accounts per 10,000 adults	6,278	6,632	7,390	12,150	12,100(p)
Number of FNPf membership accounts per 10,000 adults	6,549	6,575	6,685	6,861(r)	7,030
Percentage of urban administrative units with at least one access point	100	100	100	100	100
Percentage of rural administrative units with at least one access point	88.37	88.37	89.53	89.53	89.53
Percentage of total population living in administrative units with at least one access point	99.45	99.45	n.a	n.a	n.a
Percentage of active mobile financial accounts/wallets	2.16	2.56	3.04	3.31	24.27
Average minimum balance to open a basic deposit account (\$)	16.67	16.67	16.67	31.67	31.67
Average Number of identification documents required to open a bank account	2.50	2.50	2.50	2.80	2.80
Percentage of Primary and Secondary school students receiving financial education in school annually	100	100	100	100	100
Percentage of banks in the country reporting to the credit bureau	100	n.a	n.a	n.a	33.33
Percentage of adults with a bad record at the credit bureau	3.06	n.a	n.a	n.a	n.a
Existence of a central bank regulatory framework on consumer protection	100	100	100	100	100

Note:

^{1/}Access refers to the ability for households and firms to use financial products and services.

^{2/}Adults refer to the population that are 15 years and above.

^{3/}Usage refers to the depth or extent of financial product and services use.

^{4/}Administrative units are measured at fourth tier level – "Urban and Rural Tikina/District."

^{5/}Quality refers to the relevance of the financial products and services to the lifestyle needs of the consumer, demonstrated in attitudes and opinions towards those products that are currently available to them.

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2015	2016	2017	2018	2019
I Gross Domestic Product					
GDP at Market Price (\$ Million)	9,822.1	10,327.3(r)	11,065.0(r)	11,557.4(p)	11,702.4(e)
Per Capita GDP at Current Market Price (\$)	11,321.2	11,852.3(r)	12,504.4(r)	12,983.0(p)	13,067.4(e)
Constant Price GDP Growth Rate (%)	4.7	2.5(r)	5.4(r)	3.5(p)	-1.3(e)
II Labour Market					
Labour Force	346,214(e)		356,789(e)	n.a	n.a
Wage and Salary Earners (mid-year)	199,515(e)		174,833(e)	176,781	n.a
III Inflation (year-on-year % change) All Items	1.6	3.9	2.8	4.8	-0.9
IV Balance of Payments (\$ Million) ^{1/}					
Current Account Balance	-343.0	-374.7	-743.4(p)	-980.6(p)	-1,506.3 (p)(r)
Capital Account Balance	6.4	9.0	9.1(p)	10.4(p)	6.9 (p)(r)
Financial Account Balance ^{2/}	-178.4	-634.8	-703.0(p)	-1,666.3(p)	-1,200.4(p)(r)
V Foreign Reserves ^{3/} (\$ Million)	1,943.7	1,921.2	2,272.8	2,012.4	2,219.8
VI Money and Credit (\$ Million)					
Narrow Money	4,201.0	4,367.2	4,976.3	5,030.7	5,027.1
Quasi Money	6,525.6	6,825.6	7,406.8	7,639.8	7,832.0
Domestic Credit	6,512.7	7,006.3	7,422.5	8,141.3	8,542.9
VII Interest Rates (percent p.a.)					
Lending Rate	5.89	5.80	5.65	5.69	6.30
Savings Deposit Rate	1.01	0.97	1.34	1.32	1.10
Time Deposit Rate	2.71	2.95	3.21	3.61	4.10
VIII Government Debt Outstanding (end of period) ^{4/}					
Domestic (\$ Million)	2,982.1	3,195.7	3,440.9	3,877.2	4,301.9
External (\$ Million)	1,245.8	1,352.5	1,399.5	1,457.1	1,434.1
IX Government Finance ^{5/} (\$ Million)					
	2015-16a	2016-17a	2017-18a	2018-19a	2019-20b
Total Revenue and Grants	2,908.3	2,837.4	3,244.4	3,181.1	2,699.1
Total Expenditure (excluding loan repayments)	3,292.0	3,060.3	3,742.2	3,600.3	3,536.4
Fiscal Balance	-383.7	-222.8	-497.7	-419.2	-837.2

Note:

^{1/} Balance of payments figures include aircraft imports.

^{2/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{3/} Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

^{4/} At book value.

^{5/} Includes asset sales.

(r) revised

(p) provisional

(e) estimate

(a) actual

(b) budgeted

n.a – not available

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Economy