



SUMMARY KEY DISCLOSURE STATEMENT
for the year ended 30 June 2012

Introductory Statement

- The purpose of this information is to provide customers and potential customers with information about the financial condition of Home Finance Company Limited.
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of Home Finance Company Limited.

Corporate Information

- The full name of the credit institution is Home Finance Company Limited.
- The full name of the ultimate parent company of Home Finance Company Limited is Fiji National Provident Fund, which is domiciled in Fiji.
- The names of the directors of Home Finance Company Limited are:

Chairman	T Ricketts (Appointed 15/02/2010)
Deputy Chairman	Dr R Kishore (Appointed 17/08/2009) (Resigned 10/08/2012)
Members	V Chand (Appointed 06/06/2007) A Kodagoda (Appointed 25/06/2009) S Singh (Appointed 15/02/2010)

	Audited Current Year 30-Jun-12	Audited Prior Year 30-Jun-11
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Profitability

<input checked="" type="checkbox"/> Net operating profit after tax (\$'000)	3,757	2,505
<input checked="" type="checkbox"/> As a percentage of average total assets	1.86%	1.43%

Size - as at end of financial year

<input checked="" type="checkbox"/> Total assets (\$'000)	221,619	181,453
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	22.14%	7.92%

Capital Adequacy - as at end of financial year

<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	20,128	16,566
<input checked="" type="checkbox"/> Tier 1 capital to total risk-weighted assets ratio	14.05%	14.54%
<input checked="" type="checkbox"/> Total Capital (\$'000)	21,918	17,990
<input checked="" type="checkbox"/> Capital adequacy ratio	15.30%	15.79%

	Audited Current Year 30-Jun-12	Audited Prior Year 30-Jun-11
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Asset Quality - as at end of financial year

<input checked="" type="checkbox"/>	Total impaired assets (on- and off-balance sheet) (\$'000)	4,152	4,343
<input checked="" type="checkbox"/>	As a percentage of total assets	1.87%	2.39%
<input checked="" type="checkbox"/>	Total individually assessed provisions (\$'000)	3,086	3,089
<input checked="" type="checkbox"/>	Total collectively assessed provisions (\$'000)	298	58
<input checked="" type="checkbox"/>	Total provisions as a percentage of total impaired assets	81.50%	72.45%
<input checked="" type="checkbox"/>	General reserves for credit losses (\$'000)	2,722	2,150

Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution

<input checked="" type="checkbox"/>	10% to 20% of total capital	7	5
<input checked="" type="checkbox"/>	20% to 25% of total capital	1	0
<input checked="" type="checkbox"/>	Over 25% of total capital	0	0

Peak Connected Persons Credit Exposures - for all connected persons

<input checked="" type="checkbox"/>	Peak end-of-day credit exposure amount (\$'000)	0	0
<input checked="" type="checkbox"/>	As a percentage of total capital	0.00%	0.00%
<input checked="" type="checkbox"/>	Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital	25.00%	25.00%

Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	11,179	7,942
Balance with the Reserve Bank of Fiji	0	0
Receivables due from other financial institutions	0	0
Securities held	19,908	18,135
Loans (including advances to customers and similar facilities)	191,643	156,651
Provision for doubtful debts	(3,384)	(3,147)
Fixed assets	974	996
Other assets	1,299	876
Total Assets	221,619	181,453
Deposits or Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	182,415	155,338
Amounts owed to other depositors	0	0
Certificates of deposits	0	0
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	7,332	1,170
Other liabilities	8,248	5,824
Issued and paid up or assigned capital	15,000	12,000
Capital reserves	0	0
Revaluation reserves	0	0
General reserves for credit losses	2,722	2,150
Other reserves	0	0
Retained earnings	5,902	4,972

	Audited Current Year 30-Jun-12	Audited Prior Year 30-Jun-11
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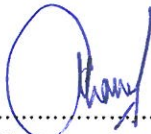
Income Statement

The Income Statement for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:


	\$'000	\$'000
Interest and similar income	16,626	16,319
Interest and similar expense	(8,068)	(9,073)
Dividend income	0	0
Fee and commission revenue	2,222	2,048
Fee and commission expense	0	0
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	0	0
Other operating revenue	96	244
Bad and doubtful debts (including provisions for impairment)	(305)	(2,066)
Recoveries of bad and doubtful debts	12	86
General administration expense	(3,659)	(3,218)
Other operating expense	(1,307)	(860)
Net profit before tax and extraordinary items	5,617	3,480
Net profit after tax and extraordinary items	3,757	2,505

Availability of Disclosure Statements

- Home Finance Company Limited's most recent Key Disclosure Statement is available at all Home Finance Company Limited branches.
- Home Finance Company Limited's most recent General Disclosure Statement is available at all Home Finance Company Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of Home Finance Company Limited are available for inspection at our head office located at 371 Victoria Parade, Suva.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.


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Director


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Director


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Auditor