



SUMMARY KEY DISCLOSURE STATEMENT
for the year ended 30 June 2009

Introductory Statement

- The purpose of this information is to provide customers and potential customers with information about the financial condition of Home Finance Company Limited.
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of Home Finance Company Limited.

Corporate Information

- The full name of the credit institution is Home Finance Company Limited.
- The full name of the ultimate parent company of Home Finance Company Limited is Fiji National Provident Fund, which is domiciled in Fiji.
- The names of the directors of Home Finance Company Limited are:

Chairman J Datta (Resigned 25/06/2009)
 J Prasad (Appointed 25/06/2009)

Deputy Chairman R Singh (Resigned 25/06/2009)
 Dr R Kishore (Appointed 27/07/2009)
 (Appointed Member since 17/09/2008)

Members G Veisamasama Jr. (Resigned 25/06/2009)
 A Kodagoda (Appointed 25/06/2009)
 V Chand (Appointed 06/06/2007)
 T Ricketts (Appointed 17/08/2009)

			Audited Current Year 30-Jun-09	Audited Prior Year 30-Jun-08
--	--	--	--------------------------------------	------------------------------------

Profitability				
<input checked="" type="checkbox"/> Net operating profit after tax (\$'000)			2,089	3,172
<input checked="" type="checkbox"/> As a percentage of average total assets			1.23%	1.65%

<input checked="" type="checkbox"/> Total assets (\$'000)			161,729	178,871
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months			-9.58%	-13.47%

Capital Adequacy - as at end of financial year				
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)			12,606	13,500
<input checked="" type="checkbox"/> Tier 1 capital to total risk-weighted assets ratio			11.72%	12.07%
<input checked="" type="checkbox"/> Total Capital (\$'000)			13,951	14,691
<input checked="" type="checkbox"/> Capital adequacy ratio			12.97%	13.14%

			Audited Current Year 30-Jun-09	Audited Prior Year 30-Jun-08
--	--	--	--------------------------------------	------------------------------------

Asset Quality - as at end of financial year				
<input checked="" type="checkbox"/>	Total impaired assets (on- and off-balance sheet) (\$'000)		7,201	7,177
<input checked="" type="checkbox"/>	As a percentage of total assets		4.45%	4.01%
<input checked="" type="checkbox"/>	Total individually assessed provisions (\$'000)		2,094	2,053
<input checked="" type="checkbox"/>	Total collectively assessed provisions (\$'000)		18	1,727
<input checked="" type="checkbox"/>	Total provisions as a percentage of total impaired assets		29.32%	52.67%
<input checked="" type="checkbox"/>	General reserves for credit losses (\$'000)		1,778	0

Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution				
<input checked="" type="checkbox"/>	10% to 20% of total capital		4	3
<input checked="" type="checkbox"/>	20% to 25% of total capital		0	0
<input checked="" type="checkbox"/>	Over 25% of total capital		0	0

Peak Connected Persons Credit Exposures - for all connected persons				
<input checked="" type="checkbox"/>	Peak end-of -day credit exposure amount (\$'000)		0	0
<input checked="" type="checkbox"/>	As a percentage of total capital		0.00%	0.00%
<input checked="" type="checkbox"/>	Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital		25.00%	25.00%

Balance Sheet				
The Balance Sheet for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:				
			\$'000	\$'000
	Cash and liquid assets		4,817	15,541
	Balance with the Reserve Bank of Fiji		0	0
	Receivables due from other financial institutions		0	0
	Securities held		18,311	17,256
	Loans (including advances to customers and similar facilities)		138,415	146,447
	Provision for doubtful debts		(2,112)	(3,780)
	Fixed assets		1,243	1,831
	Other assets		1,055	1,576
	Total Assets		161,729	178,871
	Deposits or Promissory Notes of statutory bodies		0	0
	Payables due to other financial institutions		0	0
	Deposits and borrowings		66,785	88,842
	Amounts owed to other depositors		0	0
	Certificates of deposits		74,518	68,679
	Promissory Notes and other liabilities evidenced by paper		0	0
	Other borrowed funds		5,420	8,364
	Issued and paid up or assigned capital		10,000	10,000
	Capital reserves		0	0
	Revaluation reserves		0	0
	General reserves for credit losses		1,778	0
	Other reserves		0	0
	Retained earnings		3,228	2,986

			Audited Current Year 30-Jun-09	Audited Prior Year 30-Jun-08
--	--	--	--------------------------------------	------------------------------------

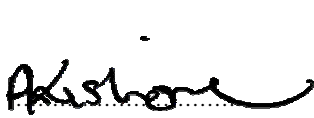
Income Statement


The Income Statement for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Interest and similar income	12,981	16,577
Interest and similar expense	(6,501)	(8,688)
Dividend income	0	0
Fee and commission revenue	1,447	1,691
Fee and commission expense	(28)	(16)
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	0	0
Other operating revenue	6	302
Bad and doubtful debts (including provisions for impairment)	(146)	(754)
Recoveries of bad and doubtful debts	16	32
General administration expense	(4,723)	(4,561)
Other operating expense	0	0
Net profit before tax and extraordinary items	3,052	4,583
Net profit after tax and extraordinary items	2,089	3,172

Availability of Disclosure Statements

- Home Finance Company Limited's most recent Key Disclosure Statement is available at all Home Finance Company Limited branches.
- Home Finance Company Limited's most recent General Disclosure Statement is available at all Home Finance Company Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection at our head office located at 371 Victoria Parade, Suva.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.


Director


Director


Auditor