



**SUMMARY KEY DISCLOSURE STATEMENT**  
for the year ended 30 June 2007

**Introductory Statement**

- The purpose of this information is to provide customers and potential customers with information about the financial condition of Home Finance Company Limited.
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of Home Finance Company Limited.

**Corporate Information**

- The full name of the credit institution is Home Finance Company Limited.
- The full name of the ultimate parent company of Home Finance Company Limited is Fiji National Provident Fund, which is domiciled in Fiji.
- The names of the directors of Home Finance Company Limited are:

**Chairman**                    T Waqa  
**Deputy Chairman**        T Ricketts  
**Members**                    G Veisamasama Jr  
                                      R Singh  
                                      V Chand

			Audited Current Year 30-Jun-07	Audited Prior Year 30-Jun-06
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**Profitability**

<input checked="" type="checkbox"/>	Net operating profit after tax (\$'000)	196	1,926
<input checked="" type="checkbox"/>	As a percentage of average total assets	0.10%	1.16%

<input checked="" type="checkbox"/>	Total assets (\$'000)	206,666	184,143
<input checked="" type="checkbox"/>	The percentage change in total assets over 12 months	12.23%	25.66%

**Capital Adequacy - as at end of financial year**

<input checked="" type="checkbox"/>	Tier 1 Capital (\$'000)	13,566	13,459
<input checked="" type="checkbox"/>	Tier 1 capital to total risk-weighted assets ratio	10.27%	10.86%
<input checked="" type="checkbox"/>	Total Capital (\$'000)	14,877	14,642
<input checked="" type="checkbox"/>	Capital adequacy ratio	11.27%	11.81%

			Audited Current Year 30-Jun-07	Audited Prior Year 30-Jun-06
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Asset Quality - as at end of financial year

<input checked="" type="checkbox"/>	Total impaired assets (on- and off-balance sheet) (\$'000)	4,359	1,810
<input checked="" type="checkbox"/>	As a percentage of total assets	2.11%	0.98%
<input checked="" type="checkbox"/>	Total specific provisions (\$'000)	1,324	936
<input checked="" type="checkbox"/>	Total general provisions (\$'000)	1,899	1,794
<input checked="" type="checkbox"/>	Total provisions as a percentage of total impaired assets	73.95%	150.77%

Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution

<input checked="" type="checkbox"/>	10% to 20% of total capital	5	5
<input checked="" type="checkbox"/>	20% to 25% of total capital	0	0
<input checked="" type="checkbox"/>	Over 25% of total capital	0	0

Peak Connected Persons Credit Exposures - for all connected persons

<input checked="" type="checkbox"/>	Peak end-of -day credit exposure amount (\$'000)	0	0
<input checked="" type="checkbox"/>	As a percentage of total capital	0.00%	0.00%
<input checked="" type="checkbox"/>	Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital	25.00%	25.00%

**Balance Sheet**

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	1,454	1,822
Balance with the Reserve Bank of Fiji	0	0
Receivables due from other financial institutions	11,331	4,671
Securities held	19,302	13,078
Loans (including advances to customers and similar facilities)	174,257	164,323
Unearned revenue	(566)	(721)
Provision for doubtful debts	(3,223)	(2,730)
Fixed assets	2,568	2,431
Receivables and prepayments	589	434
Future Income Tax Benefit	956	835
<b>Total Assets</b>	<b>206,666</b>	<b>184,143</b>
Deposits or Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	0	0
Amounts owed to other depositors	0	0
Certificates of deposits	111,327	59,084
Promissory Notes and other liabilities evidenced by paper	0	0
Other	3,757	5,580
Secured borrowings	77,648	105,741
Issued and paid up or assigned capital	10,000	10,000
Capital reserves	0	0
Revaluation reserves	0	0
Other reserves	0	0
<b>Retained earnings</b>	<b>3,934</b>	<b>3,738</b>

	Audited Current Year 30-Jun-07	Audited Prior Year 30-Jun-06
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**Income Statement**

The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

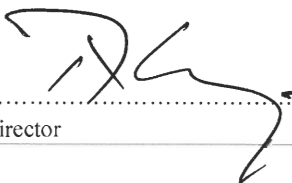
	\$'000	\$'000
Interest and similar income	15,290	11,635
Interest and similar expense	(10,176)	(5,338)
Dividend income	0	0
Fee and commission revenue	1,371	1,872
Fee and commission expense	(31)	(63)
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	0	0
Other operating revenue	25	28
Bad and doubtful debts (including provisions for impairment)	(589)	(554)
Recoveries of bad and doubtful debts	73	51
General administration expense	(5,591)	(4,828)
Other operating expense	0	0
<b>Net profit before tax and extraordinary items</b>	<b>372</b>	<b>2,803</b>
<b>Net profit after tax and extraordinary items</b>	<b>196</b>	<b>1,926</b>

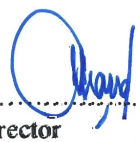
**Notes**

1 Amounts due to parri pasu (secured) debenture holders.

**Availability of Disclosure Statements**

- Home Finance Company Limited's most recent Key Disclosure Statement is available at all Home Finance Company Limited branches.
- Home Finance Company Limited Limited's most recent General Disclosure Statement is available at all Home Finance Company Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection at our head office located at 371 Victoria Parade, Suva.

  
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 Director

  
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 Director