

RESERVE BANK OF FIJI



BROKER/DEALER CORPORATE LICENCE

CHECKLIST

| REQUIREMENTS | COMMENTS |
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| <p>1. Application Form and Fees:</p> <ul style="list-style-type: none"> • Complete application form: <ul style="list-style-type: none"> ➤ Form B5 • Application fees – FJD \$1,695.50 (VEP) | <p>Application fee must be submitted with application form and all other required documents before the application can be assessed.</p> |
| <p>2. A company incorporated under the Fiji Companies Act 2015</p> | <p>Please provide certified copies of company incorporation documents – Certificate of Incorporation, Articles of Association.</p> |
| <p>3. A member of an approved Securities Exchange:</p> <ul style="list-style-type: none"> • Must lodge a bank guarantee with the securities exchange. | <p>Please provide a guarantee from a bank for \$20,000 (or such higher amount as the Reserve Bank may in its absolute discretion determine to the Securities Exchange of which the Broker or Dealer is a member or has applied for membership).</p> |
| <p>4. Financial Backing:</p> <ul style="list-style-type: none"> • Must have a paid up capital of at least FJD \$30,000 or such higher amount as the RBF may in its absolute discretion determine. | <p>To meet this requirement certified supporting documents are required as proof of paid up capital.</p> |
| <p>5. Qualified and Experienced Staff and Director:</p> <ul style="list-style-type: none"> • Must have staff (inclusive of a qualified chief executive) and a director who is capable of providing professional services to clients in the field of activity to which the licence relates or the applicant provides evidence acceptable to the RBF that such staff will be available. | <p>A Broker/Dealer Corporate must have <u>at least one licensed representative</u>.</p> <p>For details under this requirement, please refer to Broker/Dealer Representative Licence Checklist.</p> |
| <p>6. Shareholders and propriety of members of board of directors:</p> <ul style="list-style-type: none"> • Must have as shareholders and members of its board of directors such persons as | <p>To meet this requirement certified supporting documents are required as proof to confirm that fit and proper assessment has been conducted by the applicant.</p> |

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| <p>the RBF considers fit and proper.</p> | <p>A copy of the Capital Markets Supervision Policy Statement No. 6 on Fit & Proper Requirements for Licensed Intermediaries and Issuers and the relevant template is attached for your information.</p> |
| <p>7. <i>Business Premises</i></p> <ul style="list-style-type: none">• Must have premises suitably located and equipped premises to provide satisfactory service to the clients in the field of activity to which the licence relates or evidence acceptable to the RBF that such premises will be available. | |
| <p>8. <i>Adequate Facilities</i></p> <ul style="list-style-type: none">• Must have adequate facilities to comply with the trading, clearing, delivery and settlement requirements of the securities exchange of which the applicant is a member. | |