

# STATISTICAL ANNEX

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## SOURCES

Reserve Bank of Fiji  
Commercial Banks  
Fiji Development Bank  
Fiji National Provident Fund  
Fiji Islands Bureau of Statistics  
Ministry of Finance

## ABBREVIATIONS

|       |                                                                 |
|-------|-----------------------------------------------------------------|
| \$:   | Fiji Dollars unless stated otherwise                            |
| m:    | Million                                                         |
| bn:   | Billion                                                         |
| (b)   | Budget                                                          |
| (e):  | Estimate                                                        |
| (f):  | Forecast                                                        |
| (p):  | Provisional                                                     |
| (r):  | Revised                                                         |
| n.a.: | Data not available                                              |
| n.i.: | No issues                                                       |
| n.t.: | No trading                                                      |
| -:    | Zero                                                            |
| RBF:  | Reserve Bank of Fiji                                            |
| IMF:  | International Monetary Fund                                     |
| CIF:  | Cost of goods, including insurance and freight to Fiji          |
| FOB:  | Free on board (the value of goods at Fiji ports before export). |

Table 1

RESERVE BANK OF FIJI : ASSETS<sup>1/</sup>

(\$ million)

| End of Period | Foreign Sector          |              |                         |       | Commercial Banks            | Public Sector                |                             |       | Other <sup>2/</sup> Assets | Total <sup>3/</sup> |
|---------------|-------------------------|--------------|-------------------------|-------|-----------------------------|------------------------------|-----------------------------|-------|----------------------------|---------------------|
|               | Foreign Exchange & Gold | SDR Holdings | Reserve Position in IMF | Total | Advances & Bills Discounted | Claims on Central Government | Claims on Official Entities | Total |                            |                     |
| <b>1994</b>   | 349.1                   | 15.2         | 20.5                    | 384.8 | 20.1                        | -                            | 0.1                         | 0.1   | 113.8                      | 518.8               |
| <b>1995</b>   | 460.8                   | 16.3         | 21.3                    | 498.4 | 20.3                        | -                            | 0.1                         | 0.1   | 111.1                      | 629.9               |
| <b>1996</b>   | 554.7                   | 15.9         | 20.0                    | 590.6 | -                           | -                            | -                           | -     | 107.0                      | 697.6               |
| <b>1997</b>   | 519.5                   | 17.3         | 21.1                    | 557.9 | -                           | -                            | -                           | -     | 104.5                      | 662.4               |
| <b>1998</b>   | 712.3                   | 24.1         | 28.3                    | 764.7 | -                           | -                            | -                           | -     | 145.2                      | 909.9               |
| <b>1999</b>   | 776.8                   | 10.8         | 39.4                    | 827.0 | -                           | 52.0                         | -                           | 52.0  | 177.3                      | 1,056.4             |
| <b>2000</b>   | 844.2                   | 12.4         | 41.5                    | 898.1 | -                           | 56.1                         | -                           | 56.1  | 180.4                      | 1,134.6             |
| <b>2001</b>   | 788.5                   | 14.0         | 43.5                    | 846.0 | 0.3                         | 66.2                         | -                           | 66.2  | 193.3                      | 1,105.8             |
| <b>2002</b>   | 684.3                   | 14.2         | 42.5                    | 741.0 | 0.8                         | 59.0                         | -                           | 59.0  | 186.9                      | 987.7               |
| <b>2003</b>   | 676.8                   | 13.3         | 38.9                    | 729.0 | 0.2                         | 90.4                         | -                           | 90.4  | 194.5                      | 1,014.2             |
| <b>2004</b>   | 733.6                   | 13.7         | 39.0                    | 786.2 | 0.1                         | 78.8                         | -                           | 78.8  | 183.0                      | 1,048.1             |
| <b>2005</b>   | 497.0                   | 13.9         | 38.2                    | 549.1 | -                           | 140.6                        | -                           | 140.6 | 190.5                      | 880.1               |
| <b>2006</b>   | 461.8                   | 14.9         | 38.8                    | 515.4 | -                           | 198.1                        | -                           | 198.1 | 187.0                      | 900.5               |
| <b>2005</b>   |                         |              |                         |       |                             |                              |                             |       |                            |                     |
| Mar.          | 663.0                   | 13.7         | 38.6                    | 715.2 | -                           | 77.7                         | -                           | 77.7  | 159.9                      | 952.8               |
| Jun.          | 675.2                   | 13.5         | 37.8                    | 726.6 | -                           | 113.4                        | -                           | 113.4 | 175.1                      | 1,015.1             |
| Sep.          | 614.1                   | 13.7         | 37.8                    | 665.6 | -                           | 106.7                        | -                           | 106.7 | 180.8                      | 953.0               |
| Dec.          | 497.0                   | 13.9         | 38.2                    | 549.1 | -                           | 140.6                        | -                           | 140.6 | 190.5                      | 880.1               |
| <b>2006</b>   |                         |              |                         |       |                             |                              |                             |       |                            |                     |
| Mar.          | 386.8                   | 14.7         | 39.7                    | 441.2 | 2.1                         | 187.6                        | -                           | 187.6 | 164.0                      | 794.8               |
| Jun.          | 399.8                   | 15.0         | 40.3                    | 455.2 | -                           | 205.2                        | -                           | 205.2 | 195.6                      | 856.0               |
| Sep.          | 354.9                   | 14.9         | 39.4                    | 409.3 | -                           | 199.5                        | -                           | 199.5 | 186.5                      | 795.2               |
| Dec.          | 461.8                   | 14.9         | 38.8                    | 515.4 | -                           | 198.1                        | -                           | 198.1 | 187.0                      | 900.5               |
| <b>2007</b>   |                         |              |                         |       |                             |                              |                             |       |                            |                     |
| Jan.          | 429.4                   | 14.9         | 39.1                    | 483.4 | -                           | 206.7                        | -                           | 206.7 | 188.7                      | 878.8               |
| Feb.          | 416.5                   | 15.2         | 38.9                    | 470.6 | -                           | 190.5                        | -                           | 190.5 | 191.1                      | 852.2               |
| Mar.          | 427.0                   | 15.1         | 38.7                    | 480.8 | -                           | 190.1                        | -                           | 190.1 | 186.4                      | 857.2               |
| Apr.          | 472.8                   | 14.9         | 38.3                    | 526.0 | -                           | 184.2                        | -                           | 184.2 | 190.6                      | 900.9               |
| May           | 494.9                   | 15.2         | 38.3                    | 548.4 | -                           | 189.1                        | -                           | 189.1 | 192.7                      | 930.2               |
| Jun.          | 542.0                   | 14.9         | 37.7                    | 594.5 | -                           | 187.6                        | -                           | 187.6 | 196.1                      | 978.2               |
| Jul.          | 590.7                   | 15.0         | 38.0                    | 643.6 | -                           | 201.1                        | -                           | 201.1 | 186.4                      | 1,031.1             |
| Aug.          | 602.4                   | 15.8         | 39.3                    | 657.5 | -                           | 197.5                        | -                           | 197.5 | 182.3                      | 1,037.2             |
| Sep.          | 630.7                   | 15.3         | 38.2                    | 684.3 | -                           | 187.4                        | -                           | 187.4 | 184.9                      | 1,056.7             |
| Oct.          | 725.5                   | 15.2         | 37.8                    | 778.5 | -                           | 178.8                        | -                           | 178.8 | 185.3                      | 1,142.6             |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions and amendments.<sup>2/</sup> Includes IMF Currency Subscriptions.<sup>3/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 2

## RESERVE BANK OF

(\$ million)

| End of Period | Foreign Liabilities | Commercial Banks |                                         |                 |                  |       | Public Sector         |                               |       |                   |       |
|---------------|---------------------|------------------|-----------------------------------------|-----------------|------------------|-------|-----------------------|-------------------------------|-------|-------------------|-------|
|               |                     | Currency         | Statutory Reserve Deposit <sup>2/</sup> | Demand Deposits | RBF Notes/ Bonds | Total | Central Government    |                               |       | Official Entities | Total |
|               |                     |                  |                                         |                 |                  |       | Sinking Fund Deposits | Demand Deposits <sup>3/</sup> | Total | Deposits          |       |
|               |                     |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| 1994          | -                   | 12.1             | 86.9                                    | 8.9             | 44.0             | 151.9 | 6.0                   | 8.8                           | 14.8  | 0.1               | 14.9  |
| 1995          | -                   | 15.5             | 89.2                                    | 20.8            | 104.1            | 229.6 | 2.5                   | 3.8                           | 6.3   | 0.0               | 6.3   |
| 1996          | -                   | 20.6             | 74.9                                    | 24.8            | 106.0            | 226.3 | 22.4                  | 24.2                          | 46.6  | 2.2               | 48.8  |
| 1997          | -                   | 19.1             | 77.0                                    | 30.3            | 60.4             | 186.7 | 15.6                  | 24.2                          | 39.8  | -                 | 39.8  |
| 1998          | -                   | 19.6             | 70.5                                    | 21.4            | 44.4             | 156.0 | 18.4                  | 3.9                           | 22.3  | 5.5               | 27.8  |
| 1999          | -                   | 26.4             | 78.7                                    | 132.2           | 54.5             | 291.8 | 17.6                  | 24.5                          | 42.1  | 7.0               | 49.1  |
| 2000          | -                   | 45.6             | 75.3                                    | 53.2            | 43.7             | 217.8 | 0.1                   | 21.9                          | 22.1  | 14.7              | 36.8  |
| 2001          | -                   | 32.7             | 74.0                                    | 126.6           | 17.1             | 250.4 | 0.1                   | 17.2                          | 17.3  | 5.0               | 22.3  |
| 2002          | -                   | 36.2             | 79.8                                    | 127.9           | 29.8             | 273.7 | 0.2                   | 5.4                           | 5.6   | 13.5              | 19.1  |
| 2003          | -                   | 43.4             | 91.8                                    | 237.1           | 54.2             | 426.4 | -                     | 7.5                           | 7.5   | 8.4               | 15.9  |
| 2004          | -                   | 51.4             | 99.3                                    | 101.7           | 97.0             | 349.5 | -                     | 11.7                          | 11.7  | 15.0              | 26.7  |
| 2005          | -                   | 59.9             | 118.9                                   | 72.5            | 35.3             | 286.7 | -                     | 6.6                           | 6.6   | -                 | 6.6   |
| 2006          | -                   | 60.3             | 198.2                                   | 107.6           | 0.2              | 366.4 | -                     | 6.0                           | 6.0   | -                 | 6.0   |
| 2005          |                     |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| Mar.          | -                   | 43.1             | 103.1                                   | 67.9            | 75.2             | 289.3 | -                     | 2.0                           | 2.0   | -                 | 2.0   |
| Jun.          | -                   | 38.4             | 106.8                                   | 108.2           | 83.2             | 336.7 | -                     | 11.8                          | 11.8  | -                 | 11.8  |
| Sep.          | -                   | 38.9             | 113.6                                   | 123.8           | 76.8             | 353.1 | -                     | 2.0                           | 2.0   | -                 | 2.0   |
| Dec.          | -                   | 59.9             | 118.9                                   | 72.5            | 35.3             | 286.7 | -                     | 6.6                           | 6.6   | -                 | 6.6   |
| 2006          |                     |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| Mar.          | -                   | 48.1             | 124.3                                   | 101.7           | 15.4             | 289.5 | -                     | 1.0                           | 1.0   | -                 | 1.0   |
| Jun.          | -                   | 45.6             | 182.6                                   | 88.8            | 14.4             | 331.5 | -                     | 3.4                           | 3.4   | -                 | 3.4   |
| Sep.          | -                   | 46.1             | 185.9                                   | 42.7            | 2.2              | 276.9 | -                     | 3.1                           | 3.1   | -                 | 3.1   |
| Dec.          | -                   | 60.3             | 198.2                                   | 107.6           | 0.2              | 366.4 | -                     | 6.0                           | 6.0   | -                 | 6.0   |
| 2007          |                     |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| Jan.          | -                   | 60.5             | 203.6                                   | 105.7           | 3.7              | 373.5 | -                     | 3.4                           | 3.4   | -                 | 3.4   |
| Feb.          | -                   | 58.2             | 204.2                                   | 74.2            | 3.7              | 340.3 | -                     | 8.0                           | 8.0   | -                 | 8.0   |
| Mar.          | -                   | 52.4             | 200.1                                   | 88.5            | -                | 340.9 | -                     | 1.6                           | 1.6   | -                 | 1.6   |
| Apr.          | -                   | 67.9             | 202.5                                   | 125.0           | -                | 395.4 | -                     | 11.0                          | 11.0  | -                 | 11.0  |
| May           | -                   | 62.8             | 177.2                                   | 85.2            | 76.1             | 401.4 | -                     | 1.9                           | 1.9   | -                 | 1.9   |
| Jun.          | -                   | 60.1             | 175.7                                   | 125.2           | 76.2             | 437.2 | -                     | 3.1                           | 3.1   | -                 | 3.1   |
| Jul.          | -                   | 73.9             | 180.1                                   | 199.4           | 56.5             | 509.9 | -                     | 1.8                           | 1.8   | -                 | 1.8   |
| Aug.          | -                   | 65.2             | 182.2                                   | 264.0           | -                | 511.5 | -                     | 1.7                           | 1.7   | -                 | 1.7   |
| Sep.          | -                   | 56.9             | 183.8                                   | 286.8           | -                | 527.4 | -                     | 1.9                           | 1.9   | -                 | 1.9   |
| Oct.          | -                   | 67.0             | 188.9                                   | 347.8           | -                | 603.7 | -                     | 12.3                          | 12.3  | -                 | 12.3  |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions and amendments.<sup>2/</sup> The Statutory Reserve Deposit is derived as 6 percent of commercial banks' deposits and similar liabilities at the end of the previous month.<sup>3/</sup> From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.<sup>4/</sup> Held outside of the banking system.<sup>5/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

**FIJI : LIABILITIES<sup>1/</sup>**

| Private Sector                         | Other Liabilities |          |                  |                   |                                      |       |       | Total <sup>5/</sup> | End<br>of<br>Period |
|----------------------------------------|-------------------|----------|------------------|-------------------|--------------------------------------|-------|-------|---------------------|---------------------|
| Currency<br>with<br>non-bank<br>public | Capital           | Reserves |                  | SDR<br>Allocation | RBF<br>Notes/<br>Bonds <sup>4/</sup> | Other | Total |                     |                     |
|                                        |                   | General  | Revalu-<br>ation |                   |                                      |       |       |                     |                     |
| 115.6                                  | 2.0               | 23.1     | 6.4              | 14.3              | 82.5                                 | 108.1 | 236.4 | 518.8               | 1994                |
| 117.8                                  | 2.0               | 23.1     | 9.5              | 14.8              | 116.4                                | 110.4 | 276.1 | 629.9               | 1995                |
| 125.4                                  | 2.0               | 24.6     | 1.9              | 13.8              | 147.3                                | 107.5 | 297.2 | 697.6               | 1996                |
| 134.0                                  | 2.0               | 27.6     | 6.3              | 14.5              | 150.3                                | 101.2 | 301.9 | 662.4               | 1997                |
| 159.8                                  | 2.0               | 30.1     | 116.2            | 19.5              | 208.4                                | 190.2 | 566.4 | 909.9               | 1998                |
| 189.9                                  | 2.0               | 30.1     | 111.1            | 18.3              | 201.3                                | 162.7 | 525.6 | 1,056.4             | 1999                |
| 163.3                                  | 2.0               | 32.1     | 82.7             | 19.3              | 372.0                                | 208.7 | 716.7 | 1,134.6             | 2000                |
| 181.7                                  | 2.0               | 32.1     | 61.1             | 20.2              | 321.4                                | 214.6 | 651.4 | 1,105.8             | 2001                |
| 202.6                                  | 2.0               | 35.1     | 46.5             | 19.6              | 190.1                                | 198.9 | 492.2 | 987.7               | 2002                |
| 226.2                                  | 2.0               | 35.1     | 34.8             | 17.8              | 64.9                                 | 191.1 | 345.7 | 1,014.2             | 2003                |
| 252.3                                  | 2.0               | 36.1     | 33.1             | 17.8              | 157.6                                | 173.0 | 419.6 | 1,048.1             | 2004                |
| 280.1                                  | 2.0               | 37.1     | 24.4             | 17.4              | 50.7                                 | 175.3 | 306.7 | 880.1               | 2005                |
| 294.2                                  | 2.0               | 38.1     | 11.4             | 17.4              | 0.0                                  | 165.0 | 233.9 | 900.5               | 2006                |
|                                        |                   |          |                  |                   |                                      |       |       |                     | 2005                |
| 240.6                                  | 2.0               | 36.1     | 32.3             | 17.6              | 178.0                                | 155.1 | 421.0 | 952.8               | Mar.                |
| 247.8                                  | 2.0               | 37.1     | 25.8             | 17.2              | 179.6                                | 157.3 | 418.9 | 1,015.1             | Jun.                |
| 263.5                                  | 2.0               | 37.1     | 24.6             | 17.2              | 88.4                                 | 165.2 | 334.5 | 953.0               | Sep.                |
| 280.1                                  | 2.0               | 37.1     | 24.4             | 17.4              | 50.7                                 | 175.3 | 306.7 | 880.1               | Dec.                |
|                                        |                   |          |                  |                   |                                      |       |       |                     | 2006                |
| 266.1                                  | 2.0               | 37.1     | 25.5             | 18.0              | 0.4                                  | 155.2 | 238.2 | 794.8               | Mar.                |
| 278.7                                  | 2.0               | 38.1     | 20.4             | 18.2              | 0.4                                  | 163.4 | 242.5 | 856.0               | Jun.                |
| 280.6                                  | 2.0               | 38.1     | 20.4             | 17.8              | (0.1)                                | 156.5 | 234.6 | 795.2               | Sep.                |
| 294.2                                  | 2.0               | 38.1     | 11.4             | 17.4              | 0.0                                  | 165.0 | 233.9 | 900.5               | Dec.                |
|                                        |                   |          |                  |                   |                                      |       |       |                     | 2007                |
| 276.2                                  | 2.0               | 38.1     | 11.5             | 17.5              | (3.7)                                | 160.3 | 225.7 | 878.8               | Jan.                |
| 272.2                                  | 2.0               | 37.1     | 11.2             | 17.4              | (3.7)                                | 167.7 | 231.6 | 852.2               | Feb.                |
| 281.5                                  | 2.0               | 38.1     | 11.4             | 17.3              | 0.0                                  | 164.4 | 233.2 | 857.2               | Mar.                |
| 273.1                                  | 2.0               | 38.1     | 18.4             | 17.1              | -                                    | 145.8 | 221.4 | 900.9               | Apr.                |
| 277.2                                  | 2.0               | 38.1     | 23.7             | 17.1              | 10.0                                 | 158.7 | 249.7 | 930.2               | May                 |
| 287.9                                  | 2.0               | 38.1     | 23.8             | 16.8              | 14.8                                 | 154.5 | 250.0 | 978.2               | Jun.                |
| 275.0                                  | 2.0               | 38.1     | 23.2             | 16.9              | 14.7                                 | 149.5 | 244.4 | 1,031.1             | Jul.                |
| 287.1                                  | 2.0               | 38.1     | 22.9             | 17.5              | 4.9                                  | 151.6 | 237.0 | 1,037.2             | Aug.                |
| 287.5                                  | 2.0               | 38.1     | 22.5             | 16.2              | -                                    | 161.1 | 239.9 | 1,056.7             | Sep.                |
| 283.6                                  | 2.0               | 38.1     | 22.6             | 16.8              | -                                    | 163.5 | 243.0 | 1,142.6             | Oct.                |

Table 3

## MONETARY

(\$ million)

| End of Period | Broad Money (M2)  |                 |               |         |                  |               |         | Total   |
|---------------|-------------------|-----------------|---------------|---------|------------------|---------------|---------|---------|
|               | Narrow Money (M1) |                 |               |         | Quasi-Money      |               |         |         |
|               | Currency          | Demand Deposits | Bills Payable | Total   | Savings Deposits | Time Deposits | Total   |         |
|               |                   |                 |               |         |                  |               |         |         |
| 1994          | 115.6             | 216.0           | 13.0          | 344.6   | 299.3            | 770.5         | 1,069.7 | 1,414.4 |
| 1995          | 117.8             | 257.0           | 11.4          | 386.2   | 310.8            | 778.8         | 1,089.6 | 1,475.7 |
| 1996          | 125.4             | 319.5           | 11.4          | 456.3   | 334.6            | 697.4         | 1,032.1 | 1,488.4 |
| 1997          | 134.0             | 300.8           | 10.5          | 445.3   | 352.1            | 561.1         | 913.2   | 1,358.5 |
| 1998          | 159.8             | 321.1           | 13.1          | 493.9   | 394.0            | 465.9         | 859.9   | 1,353.8 |
| 1999          | 189.9             | 482.1           | 22.4          | 694.5   | 433.2            | 418.5         | 851.6   | 1,546.1 |
| 2000          | 163.3             | 416.7           | 13.7          | 593.7   | 438.7            | 481.4         | 920.1   | 1,513.9 |
| 2001          | 181.7             | 425.2           | 14.1          | 620.9   | 443.5            | 402.7         | 846.2   | 1,467.1 |
| 2002          | 202.6             | 493.5           | 15.9          | 712.0   | 463.2            | 407.3         | 870.6   | 1,582.5 |
| 2003          | 226.2             | 650.8           | 23.1          | 900.0   | 501.6            | 578.9         | 1,080.5 | 1,980.5 |
| 2004          | 252.3             | 742.8           | 22.9          | 1,018.0 | 562.3            | 605.4         | 1,167.7 | 2,185.7 |
| 2005          | 280.1             | 893.5           | 23.4          | 1,197.1 | 619.1            | 697.7         | 1,316.7 | 2,513.8 |
| 2006          | 294.2             | 830.4           | 17.7          | 1,142.4 | 605.8            | 1,264.1       | 1,869.9 | 3,012.3 |
|               |                   |                 |               |         |                  |               |         |         |
| 2005          |                   |                 |               |         |                  |               |         |         |
| Mar.          | 240.6             | 768.9           | 25.3          | 1,034.8 | 568.6            | 614.0         | 1,182.6 | 2,217.5 |
| Jun.          | 247.8             | 834.0           | 19.9          | 1,101.6 | 591.2            | 621.8         | 1,212.9 | 2,314.6 |
| Sep.          | 263.5             | 872.9           | 23.6          | 1,160.0 | 608.1            | 672.3         | 1,280.5 | 2,440.5 |
| Dec.          | 280.1             | 893.5           | 23.4          | 1,197.1 | 619.1            | 697.7         | 1,316.7 | 2,513.8 |
|               |                   |                 |               |         |                  |               |         |         |
| 2006          |                   |                 |               |         |                  |               |         |         |
| Mar.          | 266.1             | 887.8           | 25.9          | 1,179.9 | 630.2            | 773.1         | 1,403.3 | 2,583.2 |
| Jun.          | 278.7             | 863.2           | 20.1          | 1,162.0 | 622.0            | 976.3         | 1,598.3 | 2,760.3 |
| Sep.          | 280.6             | 799.6           | 29.2          | 1,109.4 | 616.3            | 1,080.0       | 1,696.3 | 2,805.6 |
| Dec.          | 294.2             | 830.4           | 17.7          | 1,142.4 | 605.8            | 1,264.1       | 1,869.9 | 3,012.3 |
|               |                   |                 |               |         |                  |               |         |         |
| 2007          |                   |                 |               |         |                  |               |         |         |
| Jan.          | 276.2             | 825.5           | 20.3          | 1,122.0 | 593.0            | 1,293.6       | 1,886.5 | 3,008.6 |
| Feb.          | 272.2             | 805.9           | 13.9          | 1,092.0 | 596.9            | 1,288.9       | 1,885.8 | 2,977.8 |
| Mar.          | 281.5             | 763.3           | 27.8          | 1,072.5 | 597.7            | 1,297.8       | 1,895.5 | 2,968.1 |
| Apr.          | 273.1             | 872.4           | 25.7          | 1,171.1 | 593.5            | 1,277.7       | 1,871.2 | 3,042.3 |
| May           | 277.2             | 896.4           | 13.6          | 1,187.2 | 611.0            | 1,257.4       | 1,868.3 | 3,055.5 |
| Jun.          | 287.9             | 950.0           | 19.4          | 1,257.3 | 612.2            | 1,269.1       | 1,881.3 | 3,138.5 |
| Jul.          | 275.0             | 1,011.9         | 18.2          | 1,305.0 | 612.3            | 1,233.5       | 1,845.8 | 3,150.8 |
| Aug.          | 287.1             | 1,072.2         | 16.8          | 1,376.1 | 620.8            | 1,182.0       | 1,802.7 | 3,178.8 |
| Sep.          | 287.5             | 1,236.4         | 22.0          | 1,545.9 | 623.9            | 1,101.1       | 1,725.0 | 3,270.9 |
| Oct.          | 283.6             | 1,334.6         | 20.8          | 1,639.0 | 642.6            | 1,070.4       | 1,713.0 | 3,352.0 |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions and amendments.<sup>2/</sup> From 1997, credit to the private sector is adjusted for NBF Asset Management Bank's non-performing loans and advances.

Differences from previously published tables reflect re-classification of data for Commercial Banks' Assets and Liabilities.

<sup>3/</sup> Foreign Assets RBF (net) includes crown agent balance.<sup>4/</sup> Held outside of the banking system.

Sources: Reserve Bank of Fiji and Commercial Banks

**SURVEY<sup>1/</sup>**

| Domestic Credit                |                      |       |                                 |         | Foreign Assets (net) |                     |       | RBF<br>Notes/<br>Bonds <sup>4/</sup> | Other<br>Items<br>(net) | End<br>of<br>Period |
|--------------------------------|----------------------|-------|---------------------------------|---------|----------------------|---------------------|-------|--------------------------------------|-------------------------|---------------------|
| Public Sector                  |                      |       | Private<br>Sector <sup>2/</sup> | Total   | RBF <sup>3/</sup>    | Commercial<br>Banks | Total |                                      |                         |                     |
| Central<br>Government<br>(net) | Official<br>Entities | Total |                                 |         |                      |                     |       |                                      |                         |                     |
| 31.4                           | 144.5                | 175.9 | 1,080.9                         | 1,256.7 | 384.8                | -3.9                | 380.9 | 82.5                                 | 140.7                   | 1994                |
| 18.9                           | 137.8                | 156.7 | 1,112.2                         | 1,268.9 | 498.4                | -34.0               | 464.4 | 116.4                                | 141.1                   | 1995                |
| 11.2                           | 145.8                | 157.0 | 1,165.0                         | 1,322.0 | 590.7                | -64.0               | 526.6 | 147.3                                | 212.9                   | 1996                |
| 9.1                            | 164.5                | 173.6 | 1,013.9                         | 1,187.6 | 558.2                | -52.9               | 505.2 | 150.3                                | 183.9                   | 1997                |
| 5.7                            | 154.4                | 160.0 | 1,072.2                         | 1,232.2 | 765.2                | -76.9               | 688.3 | 208.4                                | 358.2                   | 1998                |
| 4.7                            | 137.1                | 141.8 | 1,143.3                         | 1,285.1 | 827.6                | -79.7               | 747.9 | 201.3                                | 285.6                   | 1999                |
| 74.2                           | 138.7                | 212.9 | 1,145.9                         | 1,358.8 | 898.6                | -56.9               | 841.7 | 372.0                                | 314.6                   | 2000                |
| 122.8                          | 120.0                | 242.8 | 1,081.8                         | 1,324.6 | 846.0                | -93.4               | 752.6 | 321.4                                | 288.6                   | 2001                |
| 158.0                          | 97.7                 | 255.7 | 1,136.1                         | 1,391.7 | 741.4                | -124.3              | 617.1 | 190.1                                | 236.3                   | 2002                |
| 236.4                          | 100.1                | 336.4 | 1,326.4                         | 1,662.9 | 729.5                | -46.2               | 683.3 | 64.9                                 | 300.5                   | 2003                |
| 178.1                          | 127.3                | 305.4 | 1,565.8                         | 1,871.2 | 786.5                | -35.8               | 750.7 | 157.6                                | 278.6                   | 2004                |
| 277.5                          | 141.9                | 419.4 | 1,949.3                         | 2,368.7 | 549.2                | -69.6               | 479.6 | 50.7                                 | 283.8                   | 2005                |
| 356.1                          | 160.0                | 516.1 | 2,411.5                         | 2,927.6 | 515.6                | -73.8               | 441.7 | 0.0                                  | 357.0                   | 2006                |
|                                |                      |       |                                 |         |                      |                     |       |                                      |                         | 2005                |
| 212.4                          | 128.4                | 340.8 | 1,610.7                         | 1,951.4 | 715.5                | -5.4                | 710.1 | 178.0                                | 266.1                   | Mar.                |
| 246.6                          | 136.0                | 382.5 | 1,692.1                         | 2,074.7 | 726.9                | -39.9               | 686.9 | 179.6                                | 267.5                   | Jun.                |
| 258.4                          | 139.4                | 397.7 | 1,806.3                         | 2,204.0 | 665.7                | -69.7               | 596.0 | 88.4                                 | 271.1                   | Sep.                |
| 277.5                          | 141.9                | 419.4 | 1,949.3                         | 2,368.7 | 549.2                | -69.6               | 479.6 | 50.7                                 | 283.8                   | Dec.                |
|                                |                      |       |                                 |         |                      |                     |       |                                      |                         | 2006                |
| 332.3                          | 131.2                | 463.5 | 2,073.2                         | 2,536.6 | 441.3                | -93.8               | 347.5 | 0.4                                  | 300.3                   | Mar.                |
| 352.9                          | 137.2                | 490.1 | 2,194.1                         | 2,684.2 | 455.2                | -67.5               | 387.7 | 0.4                                  | 311.2                   | Jun.                |
| 342.9                          | 158.0                | 500.9 | 2,307.4                         | 2,808.3 | 409.4                | -75.9               | 333.4 | -0.1                                 | 336.2                   | Sep.                |
| 356.1                          | 160.0                | 516.1 | 2,411.5                         | 2,927.6 | 515.6                | -73.8               | 441.7 | 0.0                                  | 357.0                   | Dec.                |
|                                |                      |       |                                 |         |                      |                     |       |                                      |                         | 2007                |
| 368.5                          | 175.5                | 544.0 | 2,410.4                         | 2,954.4 | 483.5                | -62.0               | 421.5 | -3.7                                 | 370.9                   | Jan.                |
| 368.3                          | 178.9                | 547.2 | 2,414.4                         | 2,961.6 | 470.9                | -61.3               | 409.6 | -3.7                                 | 397.1                   | Feb.                |
| 349.6                          | 179.2                | 528.8 | 2,435.4                         | 2,964.2 | 480.9                | -73.2               | 407.8 | 0.0                                  | 403.9                   | Mar.                |
| 359.4                          | 183.7                | 543.1 | 2,424.8                         | 2,967.9 | 526.1                | -80.2               | 445.9 | 0.0                                  | 371.4                   | Apr.                |
| 380.8                          | 187.5                | 568.3 | 2,416.9                         | 2,985.2 | 548.7                | -68.3               | 480.4 | 10.0                                 | 400.1                   | May                 |
| 374.7                          | 193.8                | 568.5 | 2,451.0                         | 3,019.5 | 594.6                | -68.3               | 526.3 | 14.8                                 | 392.5                   | Jun.                |
| 351.4                          | 196.2                | 547.6 | 2,440.5                         | 2,988.2 | 643.7                | -71.0               | 572.7 | 14.7                                 | 395.3                   | Jul.                |
| 354.1                          | 200.0                | 554.0 | 2,449.7                         | 3,003.7 | 657.8                | -65.6               | 592.1 | 4.9                                  | 412.1                   | Aug.                |
| 360.3                          | 209.8                | 570.1 | 2,476.0                         | 3,046.1 | 684.4                | -54.4               | 630.0 | 0.0                                  | 405.6                   | Sep.                |
| 316.4                          | 233.6                | 550.1 | 2,468.0                         | 3,018.0 | 778.9                | -31.1               | 747.8 | 0.0                                  | 413.8                   | Oct.                |

Table 4

## DEPOSITORY

(\$ million)

| End<br>of<br>Period | Broad Money (M2)  |                    |                  |         |                     |                  |         | Total   |
|---------------------|-------------------|--------------------|------------------|---------|---------------------|------------------|---------|---------|
|                     | Narrow Money (M1) |                    |                  |         | Quasi-Money         |                  |         |         |
|                     | Currency          | Demand<br>Deposits | Bills<br>Payable | Total   | Savings<br>Deposits | Time<br>Deposits | Total   |         |
|                     |                   |                    |                  |         |                     |                  |         |         |
| 2003                | 226.2             | 641.5              | 23.1             | 890.8   | 501.6               | 707.4            | 1,208.9 | 2,099.7 |
| 2004                | 252.3             | 736.7              | 22.9             | 1,012.0 | 562.3               | 733.0            | 1,295.3 | 2,307.2 |
| 2005                | 280.1             | 886.6              | 23.4             | 1,190.2 | 619.1               | 845.4            | 1,464.4 | 2,654.6 |
| 2006                | 294.2             | 823.3              | 17.7             | 1,135.3 | 605.8               | 1,449.8          | 2,055.6 | 3,190.9 |
|                     |                   |                    |                  |         |                     |                  |         |         |
| 2005                |                   |                    |                  |         |                     |                  |         |         |
| Mar.                | 240.6             | 755.1              | 25.3             | 1,021.0 | 568.6               | 751.1            | 1,319.7 | 2,340.7 |
| Jun.                | 247.8             | 819.0              | 19.9             | 1,086.6 | 591.2               | 756.2            | 1,347.4 | 2,434.0 |
| Sep.                | 263.5             | 864.0              | 23.6             | 1,151.1 | 608.1               | 818.8            | 1,427.0 | 2,578.0 |
| Dec.                | 280.1             | 886.6              | 23.4             | 1,190.2 | 619.1               | 845.4            | 1,464.4 | 2,654.6 |
| 2006                |                   |                    |                  |         |                     |                  |         |         |
| Mar.                | 266.1             | 881.1              | 25.9             | 1,173.1 | 630.2               | 905.8            | 1,535.9 | 2,709.0 |
| Jun.                | 278.7             | 842.5              | 20.1             | 1,141.3 | 622.0               | 1,140.7          | 1,762.7 | 2,903.9 |
| Sep.                | 280.6             | 796.8              | 29.2             | 1,106.6 | 616.3               | 1,245.1          | 1,861.4 | 2,967.9 |
| Dec.                | 294.2             | 823.3              | 17.7             | 1,135.3 | 605.8               | 1,449.8          | 2,055.6 | 3,190.9 |
|                     |                   |                    |                  |         |                     |                  |         |         |
| 2007                |                   |                    |                  |         |                     |                  |         |         |
| Mar.                | 281.5             | 750.5              | 27.8             | 1,059.8 | 597.7               | 1,482.5          | 2,080.2 | 3,140.0 |
| Jun.                | 287.9             | 934.2              | 19.4             | 1,241.5 | 612.2               | 1,477.4          | 2,089.6 | 3,331.1 |

Note:

<sup>1/</sup> Comprises the accounts of Reserve Bank of Fiji, five commercial banks, Home Finance, Credit Corporations Fiji Ltd and Merchant Finance & Investment Ltd.

<sup>2/</sup> From 1997, credit to the private sector is adjusted for NBF Asset Management Bank's non-performing loans and advances.

<sup>3/</sup> Foreign Assets RBF (net) includes crown agent balance.

<sup>4/</sup> Held outside of the banking system.

Sources: Reserve Bank of Fiji, Commercial Banks and Other Depository Corporations



# CORPORATIONS SURVEY<sup>1</sup>

| Domestic Credit                |                      |                                 |         | Foreign Assets (net) |                     |       |       | RBF<br>Notes/<br>Bonds <sup>4/</sup> | Other<br>Items<br>(net) | End<br>of<br>Period |
|--------------------------------|----------------------|---------------------------------|---------|----------------------|---------------------|-------|-------|--------------------------------------|-------------------------|---------------------|
| Public Sector                  |                      | Private<br>Sector <sup>2/</sup> | Total   | RBF <sup>3/</sup>    | Commercial<br>Banks | Total |       |                                      |                         |                     |
| Central<br>Government<br>(net) | Official<br>Entities | Total                           |         |                      |                     |       |       |                                      |                         |                     |
| 249.2                          | 108.6                | 357.8                           | 1,528.2 | 1,886.0              | 729.5               | -46.4 | 683.1 | 64.9                                 | 404.5                   | 2003                |
| 193.4                          | 134.5                | 327.9                           | 1,814.6 | 2,142.5              | 786.5               | -35.8 | 750.7 | 157.6                                | 428.3                   | 2004                |
| 294.0                          | 146.7                | 440.7                           | 2,263.1 | 2,703.8              | 549.2               | -70.8 | 478.4 | 48.8                                 | 478.8                   | 2005                |
| 373.5                          | 163.2                | 536.7                           | 2,758.4 | 3,295.2              | 515.6               | -75.0 | 440.6 | 0.0                                  | 544.8                   | 2006                |
|                                |                      |                                 |         |                      |                     |       |       |                                      |                         | 2005                |
| 228.2                          | 134.7                | 362.9                           | 1,861.6 | 2,224.5              | 715.5               | -5.4  | 710.1 | 176.1                                | 417.9                   | Mar.                |
| 263.9                          | 142.1                | 406.1                           | 1,972.4 | 2,378.5              | 726.9               | -39.9 | 686.9 | 178.3                                | 453.2                   | Jun.                |
| 275.2                          | 145.1                | 420.2                           | 2,105.1 | 2,525.3              | 665.7               | -70.9 | 594.8 | 87.3                                 | 454.8                   | Sep.                |
| 294.0                          | 146.7                | 440.7                           | 2,263.1 | 2,703.8              | 549.2               | -70.8 | 478.4 | 48.8                                 | 478.8                   | Dec.                |
|                                |                      |                                 |         |                      |                     |       |       |                                      |                         | 2006                |
| 352.2                          | 135.4                | 487.6                           | 2,401.1 | 2,888.6              | 441.3               | -95.0 | 346.3 | 0.4                                  | 525.3                   | Mar.                |
| 370.1                          | 141.0                | 511.2                           | 2,518.6 | 3,029.8              | 455.2               | -68.7 | 386.5 | 0.4                                  | 512.0                   | Jun.                |
| 360.4                          | 161.4                | 521.8                           | 2,644.8 | 3,166.6              | 409.3               | -77.1 | 332.2 | -0.1                                 | 531.0                   | Sep.                |
| 373.5                          | 163.2                | 536.7                           | 2,758.4 | 3,295.2              | 515.6               | -75.0 | 440.6 | 0.0                                  | 544.8                   | Dec.                |
|                                |                      |                                 |         |                      |                     |       |       |                                      |                         | 2007                |
| 365.8                          | 179.7                | 545.6                           | 2,780.4 | 3,325.9              | 480.9               | -74.3 | 406.6 | -4.2                                 | 596.8                   | Mar.                |
| 393.7                          | 201.4                | 595.1                           | 2,798.9 | 3,394.0              | 594.6               | -69.4 | 525.1 | 14.8                                 | 573.2                   | Jun.                |

Table 5

## COMMERCIAL BANKS :

(\$ million)

| End of Period | Reserves           |                                                  |                         |       | Foreign Assets                 |                           |                           |                                |        |       | Claims on Government |                  |       |
|---------------|--------------------|--------------------------------------------------|-------------------------|-------|--------------------------------|---------------------------|---------------------------|--------------------------------|--------|-------|----------------------|------------------|-------|
|               | Fiji Notes & Coins | Statutory Reserve Deposit with RBF <sup>2/</sup> | Demand Deposit with RBF | Total | Foreign Currency Notes & Coins | Balance with Banks Abroad | Foreign Bills Dis-counted | Loans & Advances <sup>3/</sup> | Others | Total | Loans & Advances     | Govt. Securities | Total |
| <b>1994</b>   | 12.1               | 87.1                                             | 8.8                     | 107.9 | 3.6                            | 48.3                      | 0.7                       | 36.0                           | -      | 88.6  | -                    | 80.7             | 80.7  |
| <b>1995</b>   | 15.5               | 89.9                                             | 20.1                    | 125.5 | 2.8                            | 39.7                      | 0.7                       | 28.5                           | -      | 71.7  | 0.8                  | 64.6             | 65.4  |
| <b>1996</b>   | 20.6               | 77.2                                             | 22.5                    | 120.2 | 3.1                            | 58.1                      | 3.2                       | 43.6                           | -      | 108.0 | 0.0                  | 78.8             | 78.8  |
| <b>1997</b>   | 19.1               | 77.3                                             | 30.0                    | 126.4 | 3.2                            | 91.8                      | 1.1                       | 42.3                           | -      | 138.4 | -                    | 87.0             | 87.0  |
| <b>1998</b>   | 19.6               | 70.5                                             | 21.4                    | 111.5 | 4.1                            | 129.2                     | 1.0                       | 2.3                            | 25.8   | 162.4 | 0.0                  | 106.9            | 107.0 |
| <b>1999</b>   | 26.4               | 78.7                                             | 132.2                   | 237.3 | 4.9                            | 219.2                     | 1.4                       | 3.4                            | 18.2   | 247.0 | 1.0                  | 116.8            | 117.8 |
| <b>2000</b>   | 45.6               | 76.6                                             | 52.0                    | 174.2 | 5.7                            | 159.3                     | 1.0                       | 2.1                            | 9.0    | 177.2 | 0.2                  | 95.1             | 95.3  |
| <b>2001</b>   | 32.7               | 76.0                                             | 124.6                   | 233.3 | 4.0                            | 185.4                     | 0.5                       | 3.2                            | 1.3    | 194.4 | 0.1                  | 129.9            | 129.9 |
| <b>2002</b>   | 36.2               | 80.9                                             | 126.8                   | 243.9 | 4.3                            | 218.1                     | 0.5                       | 0.0                            | -30.3  | 192.7 | 0.6                  | 163.6            | 164.2 |
| <b>2003</b>   | 43.4               | 92.6                                             | 236.3                   | 372.3 | 5.8                            | 244.2                     | 0.1                       | 25.2                           | -21.1  | 254.3 | 0.6                  | 222.3            | 222.8 |
| <b>2004</b>   | 51.4               | 100.0                                            | 101.0                   | 252.5 | 4.6                            | 153.0                     | 0.0                       | 24.7                           | 7.5    | 189.9 | 0.4                  | 184.9            | 185.3 |
| <b>2005</b>   | 59.9               | 119.9                                            | 71.6                    | 251.3 | 5.9                            | 174.6                     | 0.0                       | 31.2                           | 5.1    | 216.7 | 0.0                  | 216.8            | 216.8 |
| <b>2006</b>   | 60.3               | 198.5                                            | 107.3                   | 366.1 | 3.7                            | 87.6                      | 0.2                       | 24.3                           | 46.1   | 161.9 | 11.6                 | 210.3            | 221.9 |
| <b>2005</b>   |                    |                                                  |                         |       |                                |                           |                           |                                |        |       |                      |                  |       |
| Mar.          | 43.1               | 104.8                                            | 66.1                    | 214.1 | 4.5                            | 196.2                     | 0.0                       | 25.0                           | 0.3    | 226.0 | 0.4                  | 168.3            | 168.7 |
| Jun.          | 38.4               | 107.3                                            | 107.7                   | 253.5 | 5.6                            | 167.3                     | 0.0                       | 24.1                           | 5.5    | 202.5 | 1.2                  | 162.0            | 163.2 |
| Sep.          | 38.9               | 114.8                                            | 122.6                   | 276.3 | 4.2                            | 141.7                     | 0.0                       | 30.6                           | 5.0    | 181.5 | 3.6                  | 173.4            | 177.0 |
| Dec.          | 59.9               | 119.9                                            | 71.6                    | 251.3 | 5.9                            | 174.6                     | 0.0                       | 31.2                           | 5.1    | 216.7 | 0.0                  | 216.8            | 216.8 |
| <b>2006</b>   |                    |                                                  |                         |       |                                |                           |                           |                                |        |       |                      |                  |       |
| Mar.          | 48.1               | 126.1                                            | 99.8                    | 274.0 | 4.8                            | 185.5                     | 0.0                       | 31.3                           | 55.3   | 276.9 | 0.1                  | 210.9            | 211.0 |
| Jun.          | 45.6               | 183.0                                            | 88.5                    | 317.0 | 5.0                            | 98.7                      | 0.1                       | 27.1                           | 46.3   | 177.0 | 1.6                  | 187.8            | 189.4 |
| Sep.          | 46.1               | 189.4                                            | 39.2                    | 274.7 | 4.6                            | 94.9                      | 0.4                       | 27.2                           | 44.1   | 171.1 | 2.5                  | 192.9            | 195.4 |
| Dec.          | 60.3               | 198.5                                            | 107.3                   | 366.1 | 3.7                            | 87.6                      | 0.2                       | 24.3                           | 46.1   | 161.9 | 11.6                 | 210.3            | 221.9 |
| <b>2007</b>   |                    |                                                  |                         |       |                                |                           |                           |                                |        |       |                      |                  |       |
| Jan.          | 60.5               | 204.5                                            | 104.8                   | 369.9 | 3.9                            | 96.7                      | 0.2                       | 25.6                           | 43.8   | 170.1 | 0.0                  | 215.2            | 215.2 |
| Feb.          | 58.2               | 205.7                                            | 72.8                    | 336.6 | 3.7                            | 93.3                      | 0.2                       | 24.8                           | 41.6   | 163.7 | 0.0                  | 218.7            | 218.7 |
| Mar.          | 52.4               | 201.4                                            | 87.2                    | 340.9 | 3.0                            | 68.0                      | 0.1                       | 23.6                           | 42.9   | 137.5 | 0.0                  | 217.0            | 217.1 |
| Apr.          | 67.9               | 203.3                                            | 124.2                   | 395.4 | 3.5                            | 62.4                      | 0.1                       | 23.9                           | 51.9   | 141.8 | 0.0                  | 231.5            | 231.5 |
| May           | 62.8               | 180.1                                            | 82.4                    | 325.3 | 3.4                            | 87.2                      | 0.1                       | 23.6                           | 50.9   | 165.2 | -                    | 231.5            | 231.5 |
| Jun.          | 60.1               | 177.6                                            | 123.3                   | 361.0 | 4.1                            | 92.8                      | 0.1                       | 21.9                           | 54.7   | 173.6 | 0.0                  | 227.4            | 227.4 |
| Jul.          | 73.9               | 180.8                                            | 198.8                   | 453.4 | 3.5                            | 83.2                      | 0.1                       | 21.9                           | 52.1   | 160.9 | -                    | 200.2            | 200.2 |
| Aug.          | 65.2               | 183.3                                            | 262.9                   | 511.5 | 4.2                            | 127.1                     | 0.1                       | 4.7                            | 50.9   | 187.0 | 0.3                  | 214.8            | 215.1 |
| Sep.          | 56.9               | 185.7                                            | 284.9                   | 527.4 | 3.5                            | 114.3                     | 0.1                       | 4.9                            | 48.3   | 171.1 | 0.0                  | 243.4            | 243.4 |
| Oct.          | 67.0               | 189.4                                            | 347.3                   | 603.7 | 4.2                            | 140.4                     | 0.2                       | 5.0                            | 46.9   | 196.6 | -                    | 228.9            | 228.9 |
| Nov.          | 63.4               | 196.3                                            | 320.2                   | 579.9 | 3.8                            | 131.9                     | 0.2                       | 4.8                            | 45.4   | 186.2 | -                    | 202.5            | 202.5 |

Note:

<sup>1/</sup> Table 4 has been restructured (differences from previously published tables are due to revisions to 1998, 1999 and 2000 data).<sup>2/</sup> The actual Statutory Reserve Deposit held by commercial banks.<sup>3/</sup> From the third quarter 1998, loans and advances denominated in foreign currencies have been identified separately.<sup>4/</sup> From 1997, 'loans and advances' to the private sector excludes NBF Asset Management Bank's non-performing loans and advances.

From the third quarter 1998, 'loans and advances' to private individuals and private sector businesses have been identified separately.

<sup>5/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Commercial Banks

**ASSETS<sup>1/</sup>**

| Claims on Official Entities                      |                                             |                                                   |       |       | Claims on Private Sector                                                 |                                                              |                                   |        |         | RBF             | Other | Total <sup>5/</sup> | End<br>of<br>Period |
|--------------------------------------------------|---------------------------------------------|---------------------------------------------------|-------|-------|--------------------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------|--------|---------|-----------------|-------|---------------------|---------------------|
| Loans<br>&<br>Advan-<br>ces to<br>Local<br>Govt. | Promi-<br>ssory<br>&<br>Notes<br>&<br>Bonds | Loans<br>&<br>Advan-<br>ces to<br>Stat.<br>Bodies | Other | Total | Loans<br>&<br>Advances<br>to Private<br>Sector<br>Business <sup>4/</sup> | Loans<br>&<br>Advances<br>to Private<br>Indiv. <sup>4/</sup> | Local<br>Bills<br>Dis-<br>counted | Others | Total   | Notes/<br>Bonds |       |                     |                     |
| 10.1                                             | 122.6                                       | 3.0                                               | 8.6   | 144.4 | -                                                                        | 1,072.6                                                      | 5.5                               | 2.7    | 1,080.9 | 44.0            | 121.5 | 1,668.1             | <b>1994</b>         |
| 8.5                                              | 118.9                                       | 7.7                                               | 2.6   | 137.7 | -                                                                        | 1,105.7                                                      | 3.9                               | 2.6    | 1,112.2 | 104.1           | 165.6 | 1,782.1             | <b>1995</b>         |
| 8.1                                              | 133.8                                       | 1.2                                               | 2.7   | 145.8 | -                                                                        | 1,156.6                                                      | 6.0                               | 2.4    | 1,165.0 | 106.0           | 149.7 | 1,873.5             | <b>1996</b>         |
| 7.5                                              | 133.3                                       | 5.2                                               | 18.5  | 164.5 | -                                                                        | 1,005.9                                                      | 6.6                               | 1.5    | 1,013.9 | 60.4            | 132.4 | 1,722.9             | <b>1997</b>         |
| 8.1                                              | 127.5                                       | 12.8                                              | 6.0   | 154.4 | 708.0                                                                    | 360.5                                                        | 3.7                               | -      | 1,072.2 | 44.4            | 137.2 | 1,789.1             | <b>1998</b>         |
| 8.7                                              | 87.5                                        | 40.9                                              | -     | 137.1 | 784.0                                                                    | 356.8                                                        | 2.5                               | -      | 1,143.3 | 54.5            | 145.0 | 2,082.1             | <b>1999</b>         |
| 8.5                                              | 80.4                                        | 49.8                                              | -     | 138.7 | 779.9                                                                    | 363.8                                                        | 2.2                               | -      | 1,145.9 | 43.7            | 161.5 | 1,936.4             | <b>2000</b>         |
| 7.8                                              | 64.7                                        | 47.5                                              | -     | 120.0 | 729.5                                                                    | 351.3                                                        | 0.9                               | -      | 1,081.8 | 17.1            | 155.2 | 1,931.8             | <b>2001</b>         |
| 7.7                                              | 61.8                                        | 27.2                                              | 1.0   | 97.7  | 764.3                                                                    | 371.7                                                        | 0.1                               | -      | 1,136.1 | 29.8            | 198.8 | 2,063.2             | <b>2002</b>         |
| 8.3                                              | 46.2                                        | 44.6                                              | 1.0   | 100.1 | 893.8                                                                    | 432.5                                                        | 0.2                               | -      | 1,326.4 | 54.2            | 192.0 | 2,522.0             | <b>2003</b>         |
| 7.3                                              | 43.4                                        | 75.5                                              | 1.0   | 127.3 | 1,035.0                                                                  | 530.6                                                        | 0.2                               | -      | 1,565.8 | 97.0            | 159.4 | 2,577.2             | <b>2004</b>         |
| 7.0                                              | 51.2                                        | 82.4                                              | 1.4   | 141.9 | 1,283.0                                                                  | 665.2                                                        | 1.0                               | -      | 1,949.3 | 35.3            | 165.8 | 2,977.2             | <b>2005</b>         |
| 2.7                                              | 80.7                                        | 76.0                                              | 0.5   | 160.0 | 1,652.0                                                                  | 759.4                                                        | 0.0                               | -      | 2,411.5 | 0.2             | 170.8 | 3,492.4             | <b>2006</b>         |
|                                                  |                                             |                                                   |       |       |                                                                          |                                                              |                                   |        |         |                 |       |                     | <b>2005</b>         |
| 7.0                                              | 44.8                                        | 75.6                                              | 1.0   | 128.4 | 1,049.7                                                                  | 560.7                                                        | 0.2                               | -      | 1,610.7 | 75.2            | 166.5 | 2,589.5             | Mar.                |
| 7.1                                              | 43.8                                        | 84.1                                              | 1.0   | 136.0 | 1,093.4                                                                  | 598.4                                                        | 0.3                               | -      | 1,692.1 | 83.2            | 157.8 | 2,688.2             | Jun.                |
| 6.8                                              | 51.0                                        | 80.5                                              | 1.0   | 139.4 | 1,178.7                                                                  | 626.6                                                        | 0.9                               | -      | 1,806.3 | 76.8            | 155.7 | 2,812.9             | Sep.                |
| 7.0                                              | 51.2                                        | 82.4                                              | 1.4   | 141.9 | 1,283.0                                                                  | 665.2                                                        | 1.0                               | -      | 1,949.3 | 35.3            | 165.8 | 2,977.2             | Dec.                |
|                                                  |                                             |                                                   |       |       |                                                                          |                                                              |                                   |        |         |                 |       |                     | <b>2006</b>         |
| 7.0                                              | 54.1                                        | 69.7                                              | 0.4   | 131.2 | 1,372.3                                                                  | 700.5                                                        | 0.4                               | -      | 2,073.2 | 15.4            | 161.9 | 3,143.6             | Mar.                |
| 6.7                                              | 58.8                                        | 71.7                                              | -     | 137.2 | 1,465.0                                                                  | 728.4                                                        | 0.7                               | -      | 2,194.1 | 14.4            | 167.6 | 3,196.8             | Jun.                |
| 6.8                                              | 71.8                                        | 79.4                                              | -     | 158.0 | 1,560.4                                                                  | 746.5                                                        | 0.6                               | -      | 2,307.4 | 2.2             | 169.3 | 3,278.1             | Sep.                |
| 2.7                                              | 80.7                                        | 76.0                                              | 0.5   | 160.0 | 1,652.0                                                                  | 759.4                                                        | 0.0                               | -      | 2,411.5 | 0.2             | 170.8 | 3,492.4             | Dec.                |
|                                                  |                                             |                                                   |       |       |                                                                          |                                                              |                                   |        |         |                 |       |                     | <b>2007</b>         |
| 8.1                                              | 90.7                                        | 75.7                                              | 1.0   | 175.5 | 1,655.6                                                                  | 754.8                                                        | -                                 | -      | 2,410.4 | 3.7             | 164.1 | 3,508.7             | Jan.                |
| 7.9                                              | 91.5                                        | 78.5                                              | 1.0   | 178.9 | 1,661.0                                                                  | 753.5                                                        | -                                 | -      | 2,414.4 | 3.7             | 167.8 | 3,483.9             | Feb.                |
| 7.9                                              | 93.9                                        | 77.0                                              | 0.4   | 179.2 | 1,680.7                                                                  | 754.7                                                        | -                                 | -      | 2,435.4 | -               | 182.9 | 3,493.0             | Mar.                |
| 7.9                                              | 97.2                                        | 76.1                                              | 2.6   | 183.7 | 1,670.4                                                                  | 754.5                                                        | -                                 | -      | 2,424.8 | -               | 178.7 | 3,555.9             | Apr.                |
| 7.9                                              | 99.7                                        | 77.6                                              | 2.3   | 187.5 | 1,666.7                                                                  | 750.2                                                        | -                                 | -      | 2,416.9 | 76.1            | 166.5 | 3,569.0             | May                 |
| 7.9                                              | 106.8                                       | 77.5                                              | 1.6   | 193.8 | 1,702.2                                                                  | 748.8                                                        | -                                 | -      | 2,451.0 | 76.2            | 166.1 | 3,649.2             | Jun.                |
| 7.9                                              | 105.4                                       | 78.0                                              | 4.9   | 196.2 | 1,690.7                                                                  | 749.8                                                        | -                                 | -      | 2,440.5 | 56.5            | 168.4 | 3,676.1             | Jul.                |
| 7.7                                              | 111.5                                       | 75.7                                              | 5.0   | 200.0 | 1,699.3                                                                  | 750.4                                                        | -                                 | -      | 2,449.7 | -               | 166.8 | 3,730.0             | Aug.                |
| 7.8                                              | 124.7                                       | 72.4                                              | 5.0   | 209.8 | 1,718.6                                                                  | 757.4                                                        | -                                 | -      | 2,476.0 | -               | 177.1 | 3,804.9             | Sep.                |
| 7.7                                              | 148.9                                       | 72.0                                              | 5.0   | 233.6 | 1,721.3                                                                  | 746.7                                                        | 0.0                               | -      | 2,468.0 | -               | 176.2 | 3,907.1             | Oct.                |
| 8.8                                              | 153.1                                       | 72.5                                              | 5.0   | 239.4 | 1,738.7                                                                  | 741.3                                                        | 0.0                               | -      | 2,480.0 | -               | 188.0 | 3,876.0             | Nov.                |

Table 6

## COMMERCIAL BANKS :

(\$ million)

| End of Period | Demand Deposits |             |              |                          |         | Savings Deposits |             |              |       | Time Deposits |             |              |         |
|---------------|-----------------|-------------|--------------|--------------------------|---------|------------------|-------------|--------------|-------|---------------|-------------|--------------|---------|
|               | Residents       | Local Govt. | Stat. Bodies | Less: Cheques in Transit | Total   | Residents        | Local Govt. | Stat. Bodies | Total | Residents     | Local Govt. | Stat. Bodies | Total   |
| <b>1994</b>   | 204.0           | 0.9         | 45.0         | 33.9                     | 216.0   | 299.3            | -           | -            | 299.3 | 518.5         | 0.6         | 251.3        | 770.5   |
| <b>1995</b>   | 232.7           | 0.3         | 58.0         | 34.1                     | 257.0   | 310.8            | -           | -            | 310.8 | 596.1         | 0.8         | 181.8        | 778.8   |
| <b>1996</b>   | 256.0           | 0.3         | 98.7         | 37.7                     | 317.3   | 334.6            | -           | -            | 334.6 | 529.1         | 0.7         | 167.7        | 697.4   |
| <b>1997</b>   | 300.7           | 0.2         | 43.8         | 44.0                     | 300.8   | 352.1            | -           | -            | 352.1 | 505.4         | 0.4         | 55.3         | 561.1   |
| <b>1998</b>   | 297.1           | 1.6         | 58.4         | 41.5                     | 315.6   | 393.9            | -           | 0.0          | 394.0 | 432.2         | 1.3         | 32.5         | 465.9   |
| <b>1999</b>   | 338.2           | 1.2         | 184.8        | 49.1                     | 475.1   | 429.2            | 3.9         | 0.0          | 433.2 | 392.3         | 1.9         | 24.3         | 418.5   |
| <b>2000</b>   | 342.5           | 4.7         | 88.9         | 34.2                     | 402.0   | 438.6            | -           | 0.1          | 438.7 | 410.7         | 1.9         | 68.8         | 481.4   |
| <b>2001</b>   | 378.2           | 3.5         | 87.2         | 48.7                     | 420.2   | 443.4            | -           | 0.1          | 443.5 | 338.2         | 7.9         | 56.6         | 402.7   |
| <b>2002</b>   | 405.3           | 2.5         | 135.1        | 63.1                     | 480.0   | 463.2            | -           | 0.0          | 463.2 | 328.5         | 4.4         | 74.4         | 407.3   |
| <b>2003</b>   | 447.6           | 3.2         | 244.6        | 52.5                     | 642.9   | 501.2            | -           | 0.3          | 501.6 | 394.1         | 1.6         | 183.2        | 578.9   |
| <b>2004</b>   | 652.5           | 1.6         | 120.6        | 46.8                     | 727.8   | 562.2            | -           | 0.1          | 562.3 | 370.5         | 0.9         | 234.0        | 605.4   |
| <b>2005</b>   | 792.5           | 6.6         | 151.5        | 57.0                     | 893.5   | 618.9            | -           | 0.2          | 619.1 | 409.0         | 2.3         | 286.4        | 697.7   |
| <b>2006</b>   | 732.1           | 1.4         | 146.2        | 49.2                     | 830.4   | 605.8            | -           | 0.0          | 605.8 | 690.2         | 1.6         | 572.4        | 1,264.1 |
| <b>2005</b>   |                 |             |              |                          |         |                  |             |              |       |               |             |              |         |
| Mar.          | 698.3           | 9.2         | 103.1        | 41.6                     | 768.9   | 568.5            | -           | 0.1          | 568.6 | 372.5         | 1.9         | 239.6        | 614.0   |
| Jun.          | 754.1           | 6.3         | 109.0        | 35.4                     | 834.0   | 589.6            | -           | 1.6          | 591.2 | 352.5         | 1.9         | 267.3        | 621.8   |
| Sep.          | 749.6           | 2.8         | 180.3        | 59.8                     | 872.9   | 608.1            | -           | 0.0          | 608.1 | 403.9         | 0.1         | 268.3        | 672.3   |
| Dec.          | 792.5           | 6.6         | 151.5        | 57.0                     | 893.5   | 618.9            | -           | 0.2          | 619.1 | 409.0         | 2.3         | 286.4        | 697.7   |
| <b>2006</b>   |                 |             |              |                          |         |                  |             |              |       |               |             |              |         |
| Mar.          | 765.3           | 9.2         | 146.7        | 33.3                     | 887.8   | 630.1            | -           | 0.0          | 630.2 | 467.5         | 3.3         | 302.4        | 773.1   |
| Jun.          | 755.0           | 8.2         | 143.6        | 43.7                     | 863.2   | 621.2            | -           | 0.8          | 622.0 | 535.5         | 4.4         | 436.4        | 976.3   |
| Sep.          | 700.9           | 4.8         | 133.0        | 39.1                     | 799.6   | 599.1            | 8.1         | 9.0          | 616.3 | 593.5         | 1.6         | 484.9        | 1,080.0 |
| Dec.          | 732.1           | 1.4         | 146.2        | 49.2                     | 830.4   | 605.8            | -           | 0.0          | 605.8 | 690.2         | 1.6         | 572.4        | 1,264.1 |
| <b>2007</b>   |                 |             |              |                          |         |                  |             |              |       |               |             |              |         |
| Jan.          | 721.9           | 1.6         | 139.7        | 37.7                     | 825.5   | 593.0            | -           | 0.0          | 593.0 | 689.1         | 1.6         | 602.9        | 1,293.6 |
| Feb.          | 699.1           | 3.7         | 132.7        | 29.6                     | 805.9   | 596.9            | -           | 0.0          | 596.9 | 718.3         | 4.6         | 566.0        | 1,288.9 |
| Mar.          | 654.0           | 2.6         | 140.8        | 34.1                     | 763.3   | 597.7            | -           | 0.0          | 597.7 | 746.7         | 4.9         | 546.2        | 1,297.8 |
| Apr.          | 707.0           | 2.4         | 204.9        | 41.9                     | 872.4   | 593.5            | -           | 0.0          | 593.5 | 719.8         | 4.4         | 553.6        | 1,277.7 |
| May           | 715.9           | 2.5         | 210.3        | 32.3                     | 896.4   | 611.0            | -           | 0.0          | 611.0 | 710.5         | 3.9         | 542.9        | 1,257.4 |
| Jun.          | 740.3           | 2.7         | 242.6        | 35.7                     | 950.0   | 612.1            | -           | 0.0          | 612.2 | 709.9         | 2.8         | 556.5        | 1,269.1 |
| Jul.          | 772.5           | 4.5         | 262.2        | 27.4                     | 1,011.9 | 612.3            | -           | 0.0          | 612.3 | 691.1         | 1.7         | 540.7        | 1,233.5 |
| Aug.          | 764.4           | 2.5         | 343.0        | 37.6                     | 1,072.2 | 620.8            | -           | 0.0          | 620.8 | 668.6         | 1.1         | 512.3        | 1,182.0 |
| Sep.          | 825.0           | 3.3         | 435.6        | 28.1                     | 1,235.8 | 623.9            | -           | 0.0          | 623.9 | 632.7         | 1.3         | 467.2        | 1,101.1 |
| Oct.          | 826.2           | 2.4         | 575.2        | 69.1                     | 1,334.6 | 642.6            | -           | 0.0          | 642.6 | 619.8         | 1.3         | 449.4        | 1,070.4 |
| Nov.          | 774.8           | 3.0         | 562.2        | 53.9                     | 1,286.1 | 641.9            | -           | 6.8          | 648.7 | 594.3         | 1.1         | 464.8        | 1,060.2 |

Note:

<sup>1/</sup> Table 5 has been restructured.<sup>2/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Commercial Banks

**LIABILITIES<sup>1/</sup>**

| Bills Payable | Government Deposits |                  |               |       | Foreign Liabilities     |                       |                         |        |       | Credit from RBF | Other | Total <sup>2/</sup> | End of Period |
|---------------|---------------------|------------------|---------------|-------|-------------------------|-----------------------|-------------------------|--------|-------|-----------------|-------|---------------------|---------------|
|               | Demand Deposits     | Savings Deposits | Time Deposits | Total | Balance to Banks Abroad | Foreign Bills Payable | Non-Residents' Deposits | Others | Total |                 |       |                     |               |
| 13.0          | 25.5                | -                | 15.0          | 40.5  | 51.4                    | -                     | 41.1                    | -      | 92.5  | -               | 236.3 | 1,668.1             | <b>1994</b>   |
| 11.4          | 25.1                | -                | 15.0          | 40.1  | 56.9                    | -                     | 48.7                    | -      | 105.6 | -               | 278.4 | 1,782.1             | <b>1995</b>   |
| 11.4          | 21.0                | -                | -             | 21.0  | 108.6                   | -                     | 63.5                    | -      | 172.1 | -               | 319.7 | 1,873.5             | <b>1996</b>   |
| 10.5          | 37.8                | -                | -             | 37.8  | 138.0                   | -                     | 53.3                    | -      | 191.3 | -               | 269.2 | 1,722.9             | <b>1997</b>   |
| 13.1          | 77.9                | 0.5              | 0.1           | 78.6  | 127.5                   | 0.2                   | 86.9                    | 24.7   | 239.3 | -               | 282.7 | 1,789.1             | <b>1998</b>   |
| 22.4          | 119.9               | 0.0              | 2.6           | 122.5 | 207.7                   | 0.3                   | 105.6                   | 13.2   | 326.7 | -               | 283.7 | 2,082.1             | <b>1999</b>   |
| 13.7          | 53.1                | 1.4              | 0.1           | 54.6  | 159.4                   | 0.0                   | 89.9                    | -15.3  | 234.0 | -               | 311.9 | 1,936.4             | <b>2000</b>   |
| 14.1          | 55.8                | 0.2              | 0.1           | 56.1  | 172.2                   | 0.0                   | 106.3                   | 9.3    | 287.8 | -               | 307.5 | 1,931.8             | <b>2001</b>   |
| 15.9          | 58.9                | 0.2              | 0.0           | 59.2  | 164.4                   | -                     | 141.3                   | 11.2   | 316.9 | -               | 320.7 | 2,063.2             | <b>2002</b>   |
| 23.1          | 68.6                | 0.3              | 0.0           | 68.9  | 186.6                   | -                     | 126.3                   | -12.2  | 300.7 | -               | 406.5 | 2,522.6             | <b>2003</b>   |
| 22.9          | 69.9                | 0.3              | 3.8           | 74.0  | 179.2                   | -                     | 43.6                    | 2.9    | 225.7 | -               | 359.2 | 2,577.2             | <b>2004</b>   |
| 23.4          | 58.0                | 0.1              | 15.1          | 73.2  | 239.4                   | -                     | 43.5                    | 3.4    | 286.4 | -               | 384.0 | 2,977.2             | <b>2005</b>   |
| 17.7          | 43.7                | 0.1              | 14.0          | 57.8  | 141.8                   | -                     | 51.1                    | 42.9   | 235.7 | -               | 480.9 | 3,492.4             | <b>2006</b>   |
|               |                     |                  |               |       |                         |                       |                         |        |       |                 |       |                     | <b>2005</b>   |
| 25.3          | 30.8                | 0.5              | 0.5           | 31.8  | 193.9                   | -                     | 34.4                    | 3.1    | 231.3 | -               | 349.5 | 2,589.5             | Mar.          |
| 19.9          | 17.0                | 0.4              | 0.5           | 18.0  | 197.7                   | -                     | 41.3                    | 3.4    | 242.4 | -               | 361.1 | 2,688.2             | Jun.          |
| 23.6          | 22.6                | 0.1              | 0.5           | 23.2  | 200.4                   | -                     | 48.2                    | 2.6    | 251.2 | -               | 361.5 | 2,812.9             | Sep.          |
| 23.4          | 58.0                | 0.1              | 15.1          | 73.2  | 239.4                   | -                     | 43.5                    | 3.4    | 286.4 | -               | 384.0 | 2,977.2             | Dec.          |
|               |                     |                  |               |       |                         |                       |                         |        |       |                 |       |                     | <b>2006</b>   |
| 25.9          | 26.7                | 0.2              | 38.4          | 65.3  | 262.5                   | -                     | 55.8                    | 52.5   | 370.7 | 1.8             | 388.7 | 3,143.6             | Mar.          |
| 20.1          | 23.9                | 0.1              | 14.3          | 38.3  | 157.6                   | -                     | 44.3                    | 42.6   | 244.5 | -               | 432.4 | 3,196.8             | Jun.          |
| 29.2          | 29.9                | 0.1              | 18.8          | 48.8  | 158.2                   | -                     | 48.7                    | 40.2   | 247.1 | -               | 457.2 | 3,278.1             | Sep.          |
| 17.7          | 43.7                | 0.1              | 14.0          | 57.8  | 141.8                   | -                     | 51.1                    | 42.9   | 235.7 | -               | 480.9 | 3,492.4             | Dec.          |
|               |                     |                  |               |       |                         |                       |                         |        |       |                 |       |                     | <b>2007</b>   |
| 20.3          | 35.8                | 0.1              | 14.0          | 50.0  | 142.7                   | -                     | 48.7                    | 40.6   | 232.1 | -               | 494.3 | 3,508.7             | Jan.          |
| 13.9          | 18.5                | 0.2              | 14.0          | 32.7  | 140.7                   | -                     | 47.3                    | 37.0   | 224.9 | 2.5             | 518.2 | 3,483.9             | Feb.          |
| 27.8          | 40.7                | 0.8              | 14.2          | 55.8  | 126.9                   | -                     | 46.5                    | 37.3   | 210.7 | 2.5             | 537.4 | 3,493.0             | Mar.          |
| 25.7          | 29.2                | 1.9              | 14.2          | 45.3  | 128.9                   | -                     | 46.5                    | 46.6   | 222.0 | 2.5             | 516.8 | 3,555.9             | Apr.          |
| 13.6          | 21.8                | 1.4              | 14.4          | 37.7  | 140.7                   | -                     | 46.7                    | 46.0   | 233.5 | 2.5             | 517.1 | 3,569.0             | May           |
| 19.4          | 21.1                | 1.2              | 14.9          | 37.2  | 147.6                   | -                     | 47.3                    | 47.0   | 241.9 | 4.4             | 515.0 | 3,649.2             | Jun.          |
| 18.2          | 23.8                | 8.7              | 15.5          | 48.0  | 140.8                   | -                     | 46.2                    | 44.9   | 231.9 | 4.1             | 516.2 | 3,676.1             | Jul.          |
| 16.8          | 27.6                | 13.4             | 15.4          | 56.5  | 148.5                   | -                     | 44.8                    | 59.4   | 252.7 | 4.6             | 524.5 | 3,730.0             | Aug.          |
| 22.0          | 26.4                | 26.8             | 15.4          | 68.7  | 128.5                   | -                     | 40.0                    | 57.0   | 225.5 | 4.6             | 523.2 | 3,804.9             | Sep.          |
| 20.8          | 41.0                | 22.1             | 15.5          | 78.6  | 128.5                   | -                     | 42.0                    | 57.3   | 227.8 | -               | 532.3 | 3,907.1             | Oct.          |
| 21.3          | 73.5                | 14.3             | 1.8           | 89.6  | 134.8                   | -                     | 41.6                    | 56.8   | 233.2 | -               | 536.9 | 3,876.0             | Nov.          |

Table 7

## LIQUIDITY POSITION OF

(\$ million)

| End of Period | Actual Liquid Assets <sup>2/</sup> |                                     |            |           | Adjusted Liquid Assets |
|---------------|------------------------------------|-------------------------------------|------------|-----------|------------------------|
|               | Vault Cash (Local Currency)        | Deposits with RBF (Demand Deposits) | Securities | Total     |                        |
|               | 1                                  | 2                                   | 3          | 4 (1+2+3) | 5 (4-1)                |
| <b>1994</b>   | 12.1                               | 8.9                                 | 247.4      | 268.3     | 256.3                  |
| <b>1995</b>   | 15.5                               | 20.1                                | 287.5      | 323.1     | 307.6                  |
| <b>1996</b>   | 20.1                               | 22.5                                | 269.5      | 312.1     | 292.0                  |
| <b>1997</b>   | 18.9                               | 29.9                                | 266.1      | 314.9     | 296.1                  |
| <b>1998</b>   | 19.5                               | 21.4                                | 274.0      | 314.9     | 295.3                  |
| <b>1999</b>   | 26.4                               | 132.1                               | 258.8      | 417.3     | 390.9                  |
| <b>2000</b>   | 45.5                               | 51.9                                | 219.2      | 316.6     | 271.1                  |
| <b>2001</b>   | 32.6                               | 124.6                               | 211.7      | 368.9     | 336.3                  |
| <b>2002</b>   | 36.2                               | 126.7                               | 256.2      | 419.1     | 382.9                  |
| <b>2003</b>   | 43.4                               | 236.2                               | 323.6      | 603.2     | 559.8                  |
| <b>2004</b>   | 51.4                               | 101.0                               | 326.3      | 478.8     | 427.3                  |
| <b>2005</b>   | 59.9                               | 71.5                                | 304.3      | 435.7     | 375.8                  |
| <b>2006</b>   | 60.3                               | 107.3                               | 291.3      | 458.9     | 398.6                  |
| <b>2005</b>   |                                    |                                     |            |           |                        |
| Mar.          | 43.1                               | 66.1                                | 289.3      | 398.5     | 355.4                  |
| Jun.          | 38.4                               | 107.7                               | 290.0      | 436.1     | 397.7                  |
| Sep.          | 38.9                               | 122.6                               | 302.2      | 463.7     | 424.8                  |
| Dec.          | 59.9                               | 71.5                                | 304.3      | 435.7     | 375.8                  |
| <b>2006</b>   |                                    |                                     |            |           |                        |
| Mar.          | 48.1                               | 99.7                                | 280.4      | 428.3     | 380.2                  |
| Jun.          | 45.6                               | 88.4                                | 261.0      | 395.0     | 349.4                  |
| Sep.          | 46.1                               | 39.2                                | 266.9      | 352.1     | 306.0                  |
| Dec.          | 60.3                               | 107.3                               | 291.3      | 458.9     | 398.6                  |
| <b>2007</b>   |                                    |                                     |            |           |                        |
| Jan.          | 60.5                               | 104.7                               | 309.6      | 474.8     | 414.2                  |
| Feb.          | 58.2                               | 72.7                                | 313.9      | 444.8     | 386.6                  |
| Mar.          | 52.4                               | 87.2                                | 311.0      | 450.5     | 398.2                  |
| Apr.          | 67.9                               | 124.1                               | 328.6      | 520.7     | 452.8                  |
| May           | 62.8                               | 82.4                                | 407.4      | 552.6     | 489.7                  |
| Jun.          | 60.1                               | 123.2                               | 410.4      | 593.8     | 533.7                  |
| Jul.          | 73.9                               | 198.7                               | 362.1      | 634.7     | 560.9                  |
| Aug.          | 65.2                               | 262.9                               | 326.3      | 654.4     | 589.2                  |
| Sep.          | 56.9                               | 284.9                               | 368.0      | 709.8     | 652.9                  |
| Oct.          | 67.0                               | 347.3                               | 377.9      | 792.1     | 725.1                  |
| Nov.          | 63.4                               | 320.1                               | 355.6      | 739.0     | 675.7                  |

Note:

<sup>1/</sup> As defined under Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Asset Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Assets. Certain columns (previously numbered 6, 7, 8, 14, 15, 16) have been eliminated with effect from August 2000.

<sup>2/</sup> Balances at the end of the review month.

<sup>3/</sup> Balances of deposits and related liabilities as at the end of the previous month.

Source: Commercial Banks

**COMMERCIAL BANKS<sup>1/</sup>**

| Memorandum Items             |                                 |                                                   |                                                               |                                          | End<br>of<br>Period |
|------------------------------|---------------------------------|---------------------------------------------------|---------------------------------------------------------------|------------------------------------------|---------------------|
| Total<br>Loans &<br>Advances | Total<br>Deposits <sup>3/</sup> | Liquid<br>Assets/<br>Loans &<br>Advances<br>Ratio | Adjusted<br>Liquid<br>Assets/<br>Loans &<br>Advances<br>Ratio | Loans &<br>Advances/<br>Deposit<br>Ratio |                     |
| 6                            | 7                               | 8<br>(4/6)                                        | 9<br>(5/6)                                                    | 10<br>(6/7)                              |                     |
| 1,085.7                      | 1,449.0                         | 24.7                                              | 23.6                                                          | 74.9                                     | <b>1994</b>         |
| 1,122.8                      | 1,486.6                         | 28.8                                              | 27.4                                                          | 75.5                                     | <b>1995</b>         |
| 885.7                        | 1,248.3                         | 35.2                                              | 33.0                                                          | 71.0                                     | <b>1996</b>         |
| 937.7                        | 1,283.5                         | 33.6                                              | 31.6                                                          | 73.1                                     | <b>1997</b>         |
| 1,021.8                      | 1,394.3                         | 30.8                                              | 28.9                                                          | 73.3                                     | <b>1998</b>         |
| 1,146.5                      | 1,548.5                         | 36.4                                              | 34.1                                                          | 74.0                                     | <b>1999</b>         |
| 1,173.7                      | 1,506.9                         | 27.0                                              | 23.1                                                          | 77.9                                     | <b>2000</b>         |
| 1,114.4                      | 1,480.7                         | 33.1                                              | 30.2                                                          | 75.3                                     | <b>2001</b>         |
| 1,154.5                      | 1,595.6                         | 36.3                                              | 33.2                                                          | 72.4                                     | <b>2002</b>         |
| 1,359.9                      | 1,835.3                         | 44.4                                              | 41.2                                                          | 74.1                                     | <b>2003</b>         |
| 1,623.2                      | 1,986.6                         | 29.5                                              | 26.3                                                          | 81.7                                     | <b>2004</b>         |
| 1,994.7                      | 2,377.6                         | 21.8                                              | 18.8                                                          | 83.9                                     | <b>2005</b>         |
| 2,422.6                      | 2,831.5                         | 18.9                                              | 16.5                                                          | 85.6                                     | <b>2006</b>         |
|                              |                                 |                                                   |                                                               |                                          | <b>2005</b>         |
| 1,665.5                      | 2,062.5                         | 23.9                                              | 21.3                                                          | 80.8                                     | Mar.                |
| 1,753.3                      | 2,135.8                         | 24.9                                              | 22.7                                                          | 82.1                                     | Jun.                |
| 1,862.0                      | 2,272.0                         | 24.9                                              | 22.8                                                          | 82.0                                     | Sep.                |
| 1,994.7                      | 2,377.6                         | 21.8                                              | 18.8                                                          | 83.9                                     | Dec.                |
|                              |                                 |                                                   |                                                               |                                          | <b>2006</b>         |
| 2,098.2                      | 2,486.7                         | 20.4                                              | 18.1                                                          | 84.4                                     | Mar.                |
| 2,208.7                      | 2,608.3                         | 17.9                                              | 15.8                                                          | 84.7                                     | Jun.                |
| 2,324.7                      | 2,655.8                         | 15.1                                              | 13.2                                                          | 87.5                                     | Sep.                |
| 2,422.6                      | 2,831.5                         | 18.9                                              | 16.5                                                          | 85.6                                     | Dec.                |
|                              |                                 |                                                   |                                                               |                                          | <b>2007</b>         |
| 2,416.3                      | 2,908.2                         | 19.6                                              | 17.1                                                          | 83.1                                     | Jan.                |
| 2,423.6                      | 2,917.6                         | 18.4                                              | 16.0                                                          | 83.1                                     | Feb.                |
| 2,444.3                      | 2,858.0                         | 18.4                                              | 16.3                                                          | 85.5                                     | Mar.                |
| 2,433.0                      | 2,893.0                         | 21.4                                              | 18.6                                                          | 84.1                                     | Apr.                |
| 2,426.4                      | 2,956.5                         | 22.8                                              | 20.2                                                          | 82.1                                     | May                 |
| 2,460.8                      | 2,927.7                         | 24.1                                              | 21.7                                                          | 84.1                                     | Jun.                |
| 2,450.8                      | 3,005.3                         | 25.9                                              | 22.9                                                          | 81.6                                     | Jul.                |
| 2,459.6                      | 3,037.1                         | 26.6                                              | 24.0                                                          | 81.0                                     | Aug.                |
| 2,481.9                      | 3,063.8                         | 28.6                                              | 26.3                                                          | 81.0                                     | Sep.                |
| 2,473.0                      | 3,148.9                         | 32.0                                              | 29.3                                                          | 78.5                                     | Oct.                |
| 2,484.3                      | 3,267.2                         | 29.7                                              | 27.2                                                          | 76.0                                     | Nov.                |

Table 8

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS<sup>1/</sup>

(\$ million)

| End of Period | Demand Deposits            |                  |          |              |         | Savings Deposits           |                  |          |              |       | Time Deposits              |                  |          |              |         | Total   |
|---------------|----------------------------|------------------|----------|--------------|---------|----------------------------|------------------|----------|--------------|-------|----------------------------|------------------|----------|--------------|---------|---------|
|               | Central & Local Government | Statutory Bodies | Resident | Non-Resident | Total   | Central & Local Government | Statutory Bodies | Resident | Non-Resident | Total | Central & Local Government | Statutory Bodies | Resident | Non-Resident | Total   |         |
| <b>1994</b>   | 26.4                       | 45.0             | 204.0    | 22.9         | 298.3   | -                          | -                | 299.3    | 8.1          | 307.3 | 15.6                       | 251.3            | 518.5    | 10.2         | 795.7   | 1,401.3 |
| <b>1995</b>   | 25.4                       | 58.0             | 232.7    | 26.4         | 342.5   | -                          | -                | 310.8    | 9.7          | 320.5 | 15.8                       | 181.8            | 596.1    | 12.6         | 806.3   | 1,469.4 |
| <b>1996</b>   | 21.3                       | 98.7             | 256.0    | 25.6         | 401.5   | -                          | -                | 334.6    | 8.8          | 343.4 | 0.7                        | 167.7            | 529.1    | 29.1         | 726.6   | 1,471.5 |
| <b>1997</b>   | 38.0                       | 43.8             | 300.7    | 31.0         | 413.5   | -                          | -                | 352.1    | 8.1          | 360.2 | 0.4                        | 55.3             | 505.4    | 14.2         | 575.3   | 1,349.1 |
| <b>1998</b>   | 79.6                       | 58.4             | 297.1    | 53.3         | 488.4   | 0.5                        | 0.0              | 393.9    | 14.3         | 408.8 | 1.4                        | 32.5             | 432.2    | 19.2         | 485.2   | 1,382.5 |
| <b>1999</b>   | 121.1                      | 184.8            | 338.2    | 76.2         | 720.3   | 4.0                        | 0.0              | 429.2    | 15.7         | 448.9 | 4.5                        | 24.3             | 392.3    | 13.7         | 434.8   | 1,604.0 |
| <b>2000</b>   | 57.9                       | 88.9             | 342.5    | 62.2         | 551.6   | 1.4                        | 0.1              | 438.6    | 18.7         | 458.8 | 2.0                        | 68.8             | 410.7    | 9.0          | 490.5   | 1,500.9 |
| <b>2001</b>   | 59.3                       | 87.2             | 378.2    | 84.9         | 609.6   | 0.2                        | 0.1              | 443.4    | 13.6         | 457.2 | 8.0                        | 56.6             | 338.2    | 7.9          | 410.6   | 1,477.4 |
| <b>2002</b>   | 61.5                       | 135.1            | 405.3    | 118.8        | 720.7   | 0.2                        | 0.0              | 463.2    | 15.5         | 479.0 | 4.4                        | 74.4             | 328.5    | 7.0          | 414.3   | 1,614.1 |
| <b>2003</b>   | 71.8                       | 244.6            | 447.6    | 98.7         | 862.7   | 0.3                        | 0.3              | 501.2    | 18.4         | 520.3 | 1.6                        | 183.2            | 394.1    | 9.2          | 588.2   | 1,971.1 |
| <b>2004</b>   | 71.5                       | 120.6            | 652.5    | 37.7         | 882.2   | 0.3                        | 0.1              | 562.2    | 3.5          | 566.1 | 4.8                        | 234.0            | 370.5    | 2.4          | 611.6   | 2,059.9 |
| <b>2005</b>   | 64.6                       | 151.5            | 792.5    | 36.6         | 1,045.1 | 0.1                        | 0.2              | 618.9    | 4.8          | 624.0 | 17.4                       | 286.4            | 409.0    | 2.1          | 714.9   | 2,384.0 |
| <b>2006</b>   | 45.1                       | 146.2            | 732.1    | 28.0         | 951.3   | 0.1                        | 0.0              | 605.8    | 5.6          | 611.5 | 15.6                       | 572.4            | 690.2    | 17.6         | 1,295.7 | 2,858.5 |
| <b>2005</b>   |                            |                  |          |              |         |                            |                  |          |              |       |                            |                  |          |              |         |         |
| Mar.          | 40.0                       | 103.1            | 698.3    | 27.9         | 869.2   | 0.5                        | 0.1              | 568.5    | 4.4          | 573.5 | 2.5                        | 239.6            | 372.5    | 2.1          | 616.7   | 2,059.4 |
| Jun.          | 23.4                       | 109.0            | 754.1    | 34.2         | 920.7   | 0.4                        | 1.6              | 589.6    | 5.1          | 596.7 | 2.5                        | 267.3            | 352.5    | 1.9          | 624.2   | 2,141.6 |
| Sep.          | 25.4                       | 180.3            | 749.6    | 40.7         | 996.0   | 0.1                        | 0.0              | 608.1    | 5.8          | 614.0 | 0.7                        | 268.3            | 403.9    | 1.7          | 674.6   | 2,284.5 |
| Dec.          | 64.6                       | 151.5            | 792.5    | 36.6         | 1,045.1 | 0.1                        | 0.2              | 618.9    | 4.8          | 624.0 | 17.4                       | 286.4            | 409.0    | 2.1          | 714.9   | 2,384.0 |
| <b>2006</b>   |                            |                  |          |              |         |                            |                  |          |              |       |                            |                  |          |              |         |         |
| Mar.          | 35.9                       | 146.7            | 765.3    | 35.3         | 983.2   | 0.2                        | 0.0              | 630.1    | 5.1          | 635.4 | 41.7                       | 302.4            | 467.5    | 15.4         | 826.9   | 2,445.5 |
| Jun.          | 32.1                       | 143.6            | 755.0    | 22.6         | 953.3   | 0.1                        | 0.8              | 621.2    | 5.2          | 627.3 | 18.7                       | 436.4            | 535.5    | 16.5         | 1,007.1 | 2,587.8 |
| Sep.          | 34.7                       | 133.0            | 700.9    | 26.6         | 895.2   | 8.2                        | 9.0              | 599.1    | 5.4          | 621.7 | 20.4                       | 484.9            | 593.5    | 16.7         | 1,115.5 | 2,632.4 |
| Dec.          | 45.1                       | 146.2            | 732.1    | 28.0         | 951.3   | 0.1                        | 0.0              | 605.8    | 5.6          | 611.5 | 15.6                       | 572.4            | 690.2    | 17.6         | 1,295.7 | 2,858.5 |
| <b>2007</b>   |                            |                  |          |              |         |                            |                  |          |              |       |                            |                  |          |              |         |         |
| Jan.          | 37.5                       | 139.7            | 721.9    | 25.7         | 924.7   | 0.1                        | 0.0              | 593.0    | 5.6          | 598.7 | 15.6                       | 602.9            | 689.1    | 17.4         | 1,325.0 | 2,848.5 |
| Feb.          | 22.2                       | 132.7            | 699.1    | 24.7         | 878.7   | 0.2                        | 0.0              | 596.9    | 6.3          | 603.3 | 18.6                       | 566.0            | 718.3    | 16.3         | 1,319.2 | 2,801.2 |
| Mar.          | 43.3                       | 140.8            | 654.0    | 24.7         | 862.8   | 0.8                        | 0.0              | 597.7    | 5.7          | 604.2 | 19.1                       | 546.2            | 746.7    | 16.1         | 1,328.1 | 2,795.1 |
| Apr.          | 31.6                       | 204.9            | 707.0    | 25.3         | 968.8   | 1.9                        | 0.0              | 593.5    | 5.1          | 600.5 | 18.6                       | 553.6            | 719.8    | 16.1         | 1,308.1 | 2,877.4 |
| May           | 24.3                       | 210.3            | 715.9    | 24.4         | 975.0   | 1.4                        | 0.0              | 611.0    | 5.8          | 618.2 | 18.3                       | 542.9            | 710.5    | 16.5         | 1,288.3 | 2,881.5 |
| Jun.          | 23.8                       | 242.6            | 740.3    | 24.1         | 1,030.8 | 1.2                        | 0.0              | 612.1    | 6.1          | 619.5 | 17.7                       | 556.5            | 709.9    | 17.1         | 1,301.2 | 2,951.4 |
| Jul.          | 28.3                       | 262.2            | 772.5    | 22.9         | 1,085.9 | 8.7                        | 0.0              | 612.3    | 5.2          | 626.3 | 17.3                       | 540.7            | 691.1    | 18.0         | 1,267.0 | 2,979.3 |
| Aug.          | 30.1                       | 343.0            | 764.4    | 23.4         | 1,160.9 | 13.4                       | 0.0              | 620.8    | 4.7          | 638.9 | 16.5                       | 512.3            | 668.6    | 16.7         | 1,214.2 | 3,013.9 |
| Sep.          | 29.7                       | 435.6            | 825.0    | 24.7         | 1,315.0 | 26.8                       | 0.0              | 623.9    | 5.2          | 655.9 | 16.7                       | 467.2            | 632.7    | 10.1         | 1,126.7 | 3,097.6 |
| Oct.          | 43.4                       | 575.2            | 826.2    | 27.5         | 1,472.3 | 22.1                       | 0.0              | 642.6    | 4.6          | 669.3 | 16.7                       | 449.4            | 619.8    | 9.8          | 1,095.7 | 3,237.3 |
| Nov.          | 76.5                       | 562.2            | 774.8    | 28.1         | 1,441.6 | 14.3                       | 6.8              | 641.9    | 4.2          | 667.2 | 2.8                        | 464.8            | 594.3    | 9.3          | 1,071.2 | 3,180.1 |

Note:

<sup>1/</sup> Table 7 has been restructured.

Source: Commercial Banks



Table 9

## COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

| End<br>of<br>Period | Deposit Rates |      | Lending Rates    |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
|---------------------|---------------|------|------------------|--------------------|---------------------------------|----------------|-----------------------|-----------|---------------------------------------|----------------------------------------|-----------------------------|---------------------|
|                     | Savings       | Time | Agricul-<br>ture | Manufac-<br>turing | Building &<br>Construc-<br>tion | Real<br>Estate | Wholesale<br>& Retail | Transport | Non-Bank<br>Financial<br>Institutions | Professional<br>& Business<br>Services | Private<br>Indivi-<br>duals | Weighted<br>Average |
| <b>1994</b>         | 3.13          | 6.70 | 11.70            | 10.59              | 11.83                           | 11.36          | 11.05                 | 11.76     | n.a.                                  | 11.82                                  | 11.79                       | 11.29               |
| <b>1995</b>         | 3.28          | 6.78 | 11.45            | 10.64              | 11.58                           | 11.06          | 10.59                 | 12.00     | n.a.                                  | 11.38                                  | 11.62                       | 11.10               |
| <b>1996</b>         | 3.27          | 5.77 | 12.10            | 11.33              | 11.44                           | 11.50          | 11.20                 | 12.39     | n.a.                                  | 11.77                                  | 11.82                       | 11.57               |
| <b>1997</b>         | 2.72          | 5.18 | 10.96            | 9.33               | 9.94                            | 10.15          | 9.53                  | 11.25     | n.a.                                  | 10.20                                  | 10.57                       | 10.17               |
| <b>1998</b>         | 1.82          | 4.01 | 10.06            | 8.08               | 9.00                            | 9.20           | 8.41                  | 9.61      | 7.05                                  | 9.04                                   | 9.93                        | 9.11                |
| <b>1999</b>         | 1.19          | 2.88 | 10.05            | 7.53               | 8.78                            | 10.38          | 7.74                  | 9.07      | 6.82                                  | 8.64                                   | 9.23                        | 8.47                |
| <b>2000</b>         | 0.85          | 3.00 | 10.70            | 7.77               | 8.89                            | 8.56           | 7.63                  | 9.28      | 9.08                                  | 8.64                                   | 8.92                        | 8.37                |
| <b>2001</b>         | 0.78          | 2.43 | 9.99             | 7.64               | 8.62                            | 8.12           | 7.52                  | 9.09      | 8.64                                  | 8.69                                   | 8.89                        | 8.19                |
| <b>2002</b>         | 0.57          | 2.17 | 10.33            | 7.46               | 7.60                            | 8.25           | 6.84                  | 8.86      | 5.87                                  | 8.30                                   | 8.90                        | 7.89                |
| <b>2003</b>         | 0.45          | 1.70 | 9.52             | 7.08               | 7.29                            | 7.62           | 6.43                  | 8.53      | 13.83                                 | 7.97                                   | 8.35                        | 7.39                |
| <b>2004</b>         | 0.36          | 1.77 | 9.13             | 6.42               | 7.47                            | 6.93           | 6.25                  | 7.96      | 6.71                                  | 7.29                                   | 7.83                        | 7.03                |
| <b>2005</b>         | 0.40          | 2.03 | 8.03             | 6.00               | 6.87                            | 6.36           | 5.90                  | 7.23      | 7.01                                  | 6.82                                   | 7.47                        | 6.63                |
| <b>2006</b>         | 0.84          | 9.05 | 9.18             | 6.43               | 8.14                            | 7.73           | 7.14                  | 7.62      | 9.44                                  | 7.72                                   | 8.91                        | 7.89                |
| <b>2005</b>         |               |      |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Mar.                | 0.36          | 1.87 | 8.71             | 6.15               | 7.45                            | 6.63           | 6.29                  | 7.15      | 6.75                                  | 7.08                                   | 7.74                        | 6.92                |
| Jun.                | 0.42          | 1.78 | 8.47             | 6.00               | 7.36                            | 6.57           | 5.99                  | 7.08      | 6.77                                  | 7.04                                   | 7.66                        | 6.77                |
| Sep.                | 0.39          | 1.79 | 8.09             | 6.13               | 7.34                            | 6.49           | 5.97                  | 7.38      | 6.95                                  | 6.88                                   | 7.51                        | 6.70                |
| Dec.                | 0.40          | 2.03 | 8.03             | 6.00               | 6.87                            | 6.36           | 5.90                  | 7.23      | 7.01                                  | 6.82                                   | 7.47                        | 6.63                |
| <b>2006</b>         |               |      |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Mar.                | 0.54          | 3.33 | 8.35             | 6.20               | 7.53                            | 7.05           | 5.87                  | 7.53      | 7.94                                  | 9.20                                   | 7.60                        | 6.94                |
| Jun.                | 0.73          | 5.65 | 8.16             | 6.28               | 7.60                            | 6.84           | 6.80                  | 7.03      | 7.58                                  | 7.30                                   | 7.85                        | 7.17                |
| Sep.                | 0.80          | 6.63 | 8.85             | 6.68               | 8.15                            | 7.42           | 7.18                  | 7.41      | 8.43                                  | 7.70                                   | 8.53                        | 7.69                |
| Dec.                | 0.84          | 9.05 | 9.18             | 6.43               | 8.14                            | 7.73           | 7.14                  | 7.62      | 9.44                                  | 7.72                                   | 8.91                        | 7.89                |
| <b>2007</b>         |               |      |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Jan.                | 0.87          | 8.94 | 9.73             | 6.74               | 8.74                            | 7.92           | 7.69                  | 8.07      | 10.84                                 | 7.75                                   | 9.36                        | 8.28                |
| Feb.                | 0.89          | 8.80 | 11.03            | 8.00               | 10.28                           | 8.71           | 9.07                  | 9.02      | 10.86                                 | 9.41                                   | 10.14                       | 9.34                |
| Mar.                | 0.98          | 8.73 | 11.10            | 8.88               | 10.55                           | 9.32           | 9.98                  | 9.03      | 10.51                                 | 10.73                                  | 10.30                       | 9.84                |
| Apr.                | 0.98          | 8.20 | 11.31            | 8.78               | 10.51                           | 8.81           | 9.66                  | 9.09      | 10.25                                 | 10.60                                  | 10.34                       | 9.73                |
| May                 | 1.10          | 7.71 | 11.07            | 8.06               | 10.24                           | 8.14           | 9.05                  | 8.88      | 10.47                                 | 9.06                                   | 10.37                       | 9.34                |
| Jun.                | 1.01          | 7.27 | 11.38            | 7.80               | 10.00                           | 8.09           | 8.80                  | 8.73      | 10.02                                 | 8.86                                   | 10.36                       | 9.20                |
| Jul.                | 0.98          | 6.77 | 11.13            | 7.28               | 9.69                            | 8.07           | 8.47                  | 8.57      | 9.88                                  | 8.88                                   | 10.18                       | 8.94                |
| Aug.                | 0.84          | 6.64 | 10.73            | 7.36               | 9.07                            | 7.96           | 8.44                  | 8.39      | 8.91                                  | 8.83                                   | 10.05                       | 8.84                |
| Sep.                | 0.85          | 6.32 | 10.78            | 7.44               | 9.06                            | 7.99           | 8.52                  | 8.46      | 9.10                                  | 8.84                                   | 10.13                       | 8.89                |
| Oct.                | 0.74          | 5.68 | 10.35            | 7.58               | 8.79                            | 7.69           | 7.95                  | 8.20      | 8.74                                  | 9.01                                   | 9.90                        | 8.62                |
| Nov.                | 0.92          | 5.01 | 10.54            | 7.68               | 8.76                            | 7.52           | 7.91                  | 8.27      | 8.67                                  | 9.03                                   | 9.90                        | 8.59                |

Source: Commercial Banks

Table 10

## COMMERCIAL BANKS'

(Percent Per Annum)

| End of Period | Negotiable Rate |             |            |            |            |           |
|---------------|-----------------|-------------|------------|------------|------------|-----------|
|               | < 1 month       | 3 months    | 6 months   | 12 months  | 24 months  | 36 months |
| <b>1995</b>   | 0.75-8.00       | 3.00-5.00   | 4.00-7.00  | 4.50-7.75  | 5.50-7.25  | 5.50-7.50 |
| <b>1996</b>   | 0.50-3.75       | 2.00-6.00   | 3.50-5.25  | 5.00-7.00  | 5.50-7.50  | 5.50-7.00 |
| <b>1997</b>   | 1.15-3.25       | 2.14-4.00   | 2.69-5.50  | 3.75-7.00  | 4.25-6.00  | 4.10-5.00 |
| <b>1998</b>   | 0.81            | 1.33-2.88   | 1.89-3.03  | 2.80-6.43  | 3.25-4.48  | 3.49-5.00 |
| <b>1999</b>   | 0.27-1.75       | 0.86-2.25   | 0.00-3.21  | 2.00-4.50  | 0.00-5.78  | 0.00-4.98 |
| <b>2000</b>   | 1.00            | 1.04-2.50   | 1.68-3.47  | 1.95-4.16  | 2.25-3.14  | 2.50-3.50 |
| <b>2001</b>   | 0.19-1.00       | 0.46-1.22   | 0.58-4.00  | 1.21-3.48  | 0.00-2.27  | 2.28-4.49 |
| <b>2002</b>   | 0.21-1.19       | 0.41-3.80   | 0.60-2.84  | 1.05-2.36  | 0.00-3.50  | 0.00-3.63 |
| <b>2003</b>   | 0.00-0.43       | 0.40-0.86   | 0.90-1.26  | 1.34-2.01  | 0.00-1.80  | 0.00-2.85 |
| <b>2004</b>   | 0.00-0.63       | 0.58-1.70   | 0.00-1.85  | 1.00-2.47  | 0.00-2.45  | 0.00-3.10 |
| <b>2005</b>   | 0.00-0.62       | 2.16-2.98   | 1.39-2.49  | 1.27-2.46  | 0.00-2.32  | 0.00-2.80 |
| <b>2006</b>   | 0.00-13.70      | 10.60-13.99 | 1.25-13.84 | 2.46-14.20 | 1.53-14.26 | 0.00-4.00 |
| <b>2005</b>   |                 |             |            |            |            |           |
| Mar.          | 0.00-0.50       | 1.45-1.85   | 1.50-1.75  | 1.00-2.19  | 0.00-2.50  | 0.00-3.42 |
| Jun.          | 0.00-1.25       | 1.00-1.90   | 0.46-1.80  | 1.16-2.02  | 0.00-2.25  | 0.00-2.66 |
| Sep.          | 0.00-1.40       | 0.99-1.83   | 0.00-1.35  | 1.00-2.10  | 0.00-1.77  | 0.00-2.50 |
| Dec.          | 0.00-0.62       | 2.16-2.98   | 1.39-2.49  | 1.27-2.46  | 0.00-2.32  | 0.00-2.80 |
| <b>2006</b>   |                 |             |            |            |            |           |
| Mar.          | 0.00-4.67       | 2.92-6.56   | 1.50-6.49  | 1.00-6.57  | 0.00-5.17  | 0.00-6.00 |
| Jun.          | 0.00-7.93       | 1.00-8.25   | 0.46-8.03  | 2.02-6.77  | 0.00-7.71  | 0.00-7.42 |
| Sep.          | 7.50-8.54       | 7.68-9.04   | 8.63-10.04 | 2.91-9.66  | 3.00-6.50  | 0.00-7.92 |
| Dec.          | 0.00-13.70      | 10.60-13.99 | 1.25-13.84 | 2.46-14.20 | 1.53-14.26 | 0.00-4.00 |
| <b>2007</b>   |                 |             |            |            |            |           |
| Jan.          | 0.00-10.15      | 3.99-11.94  | 9.97-15.16 | 2.67-10.77 | 0.00-7.43  | 0.00-4.99 |
| Feb.          | 0.00-8.57       | 7.61-10.75  | 3.11-10.40 | 2.83-10.38 | 1.50-8.50  | 0.00-4.00 |
| Mar.          | 0.00-8.25       | 7.08-8.69   | 8.41-10.03 | 7.65-10.40 | 5.60-9.87  | 0.00-4.00 |
| Apr.          | 0.00-5.53       | 3.92-5.39   | 4.35-6.69  | 2.50-6.33  | 4.70-6.90  | 0.00-4.00 |
| May           | 0.00-4.04       | 3.50-4.30   | 4.14-5.58  | 2.50-6.08  | 4.34-5.71  | 0.00-5.00 |
| Jun.          | 3.76-4.75       | 3.61-4.13   | 4.01-6.02  | 2.50-4.85  | 4.34-6.30  | 0.00-4.50 |
| Jul.          | 0.00-2.75       | 2.56-3.40   | 2.45-4.08  | 2.50-4.36  | 2.61-5.88  | 0.00-4.14 |
| Aug.          | 0.00-2.94       | 0.00-3.20   | 1.13-9.73  | 1.43-2.88  | 2.07-6.07  | 0.00-4.00 |
| Sep.          | 0.00-2.95       | 0.58-1.53   | 0.42-2.63  | 0.84-3.13  | 0.35-2.75  | 0.00-3.00 |
| Oct.          | 0.00-1.79       | 0.00-0.76   | 0.00-8.00  | 0.76-2.50  | 0.00-2.31  | 0.00-3.25 |
| Nov.          | 0.00-2.22       | 0.00-0.95   | 0.00-0.54  | 0.39-2.50  | 1.25-1.89  | 0.00-3.17 |

Note:

<sup>1/</sup> Maturities also include 3 months to less than 9 months.<sup>2/</sup> Maturities also include 9 months to less than 12 months.<sup>3/</sup> Maturities also include 36 months and over.

Source: Commercial Banks

## TIME DEPOSIT RATES

| Carded Rate |                        |                        |           |           |                         | End<br>of<br>Period |
|-------------|------------------------|------------------------|-----------|-----------|-------------------------|---------------------|
| < 1 month   | 3 months <sup>1/</sup> | 6 months <sup>2/</sup> | 12 months | 24 months | 36 months <sup>3/</sup> |                     |
| -           | 3.50-4.25              | 4.00-5.00              | 6.00-6.75 | 5.75-6.75 | 5.75-7.00               | <b>1995</b>         |
| 0.50        | 3.25-4.25              | 3.50-5.00              | 5.50-7.00 | 5.50-7.00 | 5.50-7.00               | <b>1996</b>         |
| 3.25        | 2.00-3.25              | 2.75-5.25              | 3.75-5.25 | 4.00-5.25 | 4.25-5.25               | <b>1997</b>         |
| 1.75        | 1.20-2.75              | 1.55-3.00              | 2.25-4.50 | 2.50-5.00 | 2.75-5.00               | <b>1998</b>         |
| -           | 0.90-2.00              | 1.25-2.25              | 2.05-4.00 | 2.25-4.00 | 2.55-4.00               | <b>1999</b>         |
| 0.00        | 0.75-1.25              | 1.10-2.00              | 1.70-3.00 | 2.15-3.50 | 2.30-3.50               | <b>2000</b>         |
| 0.00-0.70   | 0.75-1.30              | 1.10-2.00              | 1.50-3.00 | 2.10-3.50 | 2.50-4.00               | <b>2001</b>         |
| 0.25-0.70   | 0.75-1.25              | 1.18-2.00              | 1.45-3.00 | 1.75-3.50 | 2.00-3.75               | <b>2002</b>         |
| 0.00-0.55   | 0.50-0.85              | 0.90-1.35              | 1.25-1.75 | 1.50-2.25 | 2.00-3.00               | <b>2003</b>         |
| 0.00-0.55   | 0.30-0.85              | 0.50-1.35              | 1.00-2.00 | 1.50-2.25 | 2.00-2.75               | <b>2004</b>         |
| 0.00-0.50   | 0.30-0.85              | 0.50-1.55              | 1.00-2.40 | 1.50-2.45 | 2.00-2.75               | <b>2005</b>         |
| 1.15-2.00   | 1.00-4.60              | 1.25-5.00              | 2.50-8.00 | 2.70-6.25 | 3.00-4.25               | <b>2006</b>         |
|             |                        |                        |           |           |                         | <b>2005</b>         |
| 0.00-0.55   | 0.30-0.85              | 0.50-1.55              | 1.00-2.40 | 1.50-2.45 | 2.00-2.75               | Mar.                |
| 0.00-0.55   | 0.30-0.85              | 0.50-1.55              | 1.00-2.40 | 1.50-2.45 | 2.00-2.75               | Jun.                |
| 0.00-0.55   | 0.30-0.85              | 0.50-1.55              | 1.00-2.40 | 1.50-2.45 | 2.00-2.75               | Sep.                |
| 0.00-0.50   | 0.30-0.85              | 0.50-1.55              | 1.00-2.40 | 1.50-2.45 | 2.00-2.75               | Dec.                |
|             |                        |                        |           |           |                         | <b>2006</b>         |
| 0.00-0.75   | 0.30-1.05              | 0.50-1.55              | 1.00-2.50 | 1.50-2.70 | 2.00-3.25               | Mar.                |
| 0.00-1.15   | 0.30-1.50              | 0.50-5.25              | 1.00-4.50 | 1.50-4.00 | 2.00-4.00               | Jun.                |
| 1.00-1.15   | 0.30-2.25              | 0.50-6.00              | 1.00-5.25 | 1.50-4.25 | 2.00-4.25               | Sep.                |
| 1.15-2.00   | 1.00-4.60              | 1.25-5.00              | 2.50-8.00 | 2.70-6.25 | 3.00-4.25               | Dec.                |
|             |                        |                        |           |           |                         | <b>2007</b>         |
| 1.15-2.00   | 1.00-4.60              | 1.25-5.00              | 2.50-8.00 | 2.70-6.25 | 3.00-4.25               | Jan.                |
| 1.15-2.00   | 1.00-4.60              | 1.25-6.00              | 2.50-8.00 | 2.70-6.25 | 3.00-4.25               | Feb.                |
| 1.15-1.50   | 0.75-1.75              | 1.00-4.60              | 1.25-5.00 | 2.50-7.00 | 3.00-4.50               | Mar.                |
| 1.15-1.20   | 0.75-1.75              | 1.00-4.75              | 1.25-5.00 | 2.50-5.00 | 2.70-4.50               | Apr.                |
| 1.15-1.20   | 0.75-1.75              | 1.00-4.75              | 1.25-4.75 | 2.50-5.00 | 2.70-4.50               | May                 |
| 1.15-4.75   | 0.75-1.75              | 1.00-4.00              | 1.25-4.35 | 2.50-4.35 | 2.70-4.50               | Jun.                |
| 0.75-1.20   | 0.95-1.75              | 1.05-4.00              | 1.25-4.10 | 2.50-4.25 | 2.70-4.25               | Jul.                |
| 0.75-1.20   | 0.95-1.75              | 1.05-3.00              | 1.25-3.50 | 2.50-4.50 | 2.70-4.50               | Aug.                |
| 0.75-1.15   | 0.95-1.75              | 1.05-3.00              | 1.25-3.50 | 2.50-3.50 | 2.70-3.50               | Sep.                |
| 0.00-0.80   | 0.50-1.65              | 0.75-2.00              | 0.85-3.10 | 1.75-2.75 | 1.75-3.00               | Oct.                |
| 0.00-1.15   | 0.15-1.50              | 0.40-1.75              | 0.60-2.50 | 1.25-2.75 | 1.50-3.00               | Nov.                |

Table 11

## COMMERCIAL BANKS'

(\$ million)

| End<br>of<br>Period | Agriculture          |                            |        | Mining<br>and<br>Quarrying | Manufacturing                        |                                          |                                       |        | Building<br>and<br>Const-<br>ruction | Real<br>Estate<br>(including<br>property<br>develop-<br>ment) | Non-<br>Bank<br>Financial<br>Institu-<br>tions <sup>2/</sup> | Public<br>Enter-<br>prises <sup>2/</sup> |
|---------------------|----------------------|----------------------------|--------|----------------------------|--------------------------------------|------------------------------------------|---------------------------------------|--------|--------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------|
|                     | Sugarcane<br>Growing | Forestry<br>and<br>Logging | Others |                            | Food,<br>Beverages<br>and<br>Tobacco | Textiles,<br>Clothing<br>and<br>Footwear | Metal<br>Products<br>and<br>Machinery | Others |                                      |                                                               |                                                              |                                          |
| <b>1994</b>         | 82.5                 | 18.3                       | 37.9   | 7.0                        | 32.1                                 | 23.9                                     | 11.5                                  | 58.3   | 35.7                                 | 36.9                                                          | n.a.                                                         | n.a.                                     |
| <b>1995</b>         | 60.8                 | 19.6                       | 32.8   | 4.0                        | 44.6                                 | 23.2                                     | 14.9                                  | 48.0   | 48.4                                 | 40.2                                                          | n.a.                                                         | n.a.                                     |
| <b>1996</b>         | 40.0                 | 22.1                       | 41.7   | 1.7                        | 39.1                                 | 25.8                                     | 13.5                                  | 54.6   | 38.4                                 | 51.2                                                          | n.a.                                                         | n.a.                                     |
| <b>1997</b>         | 30.9                 | 12.8                       | 20.2   | 1.5                        | 32.8                                 | 21.1                                     | 7.4                                   | 40.4   | 28.2                                 | 31.6                                                          | n.a.                                                         | n.a.                                     |
| <b>1998</b>         | 23.5                 | 10.1                       | 15.9   | 1.5                        | 25.9                                 | 23.5                                     | 8.3                                   | 42.6   | 49.7                                 | 28.9                                                          | 2.8                                                          | 9.3                                      |
| <b>1999</b>         | 20.7                 | 10.5                       | 10.3   | 5.7                        | 54.5                                 | 25.4                                     | 8.7                                   | 57.1   | 36.9                                 | 32.4                                                          | 3.7                                                          | 37.6                                     |
| <b>2000</b>         | 18.9                 | 11.2                       | 10.1   | 5.2                        | 57.9                                 | 27.3                                     | 9.6                                   | 52.5   | 37.0                                 | 47.2                                                          | 0.3                                                          | 49.5                                     |
| <b>2001</b>         | 14.9                 | 3.4                        | 8.2    | 5.0                        | 59.0                                 | 20.8                                     | 5.8                                   | 54.7   | 29.7                                 | 58.2                                                          | 0.3                                                          | 47.2                                     |
| <b>2002</b>         | 12.0                 | 3.5                        | 13.0   | 5.1                        | 68.9                                 | 14.8                                     | 5.8                                   | 51.8   | 32.5                                 | 52.4                                                          | 2.4                                                          | 24.8                                     |
| <b>2003</b>         | 9.3                  | 2.1                        | 13.3   | 4.6                        | 84.8                                 | 24.1                                     | 5.3                                   | 59.7   | 41.2                                 | 71.5                                                          | 0.6                                                          | 44.0                                     |
| <b>2004</b>         | 7.4                  | 2.3                        | 13.7   | 1.5                        | 111.0                                | 28.4                                     | 13.6                                  | 76.9   | 57.0                                 | 122.1                                                         | 0.5                                                          | 75.0                                     |
| <b>2005</b>         | 4.7                  | 1.9                        | 18.6   | 2.2                        | 97.2                                 | 25.6                                     | 8.3                                   | 84.6   | 93.1                                 | 167.2                                                         | 1.5                                                          | 80.1                                     |
| <b>2006</b>         | 2.8                  | 1.5                        | 19.8   | 1.8                        | 116.1                                | 32.9                                     | 15.7                                  | 94.3   | 202.2                                | 213.4                                                         | 6.3                                                          | 67.4                                     |
| <b>2005</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                              |                                          |
| Mar.                | 6.2                  | 2.1                        | 15.4   | 1.7                        | 87.9                                 | 23.9                                     | 12.1                                  | 64.0   | 68.5                                 | 136.3                                                         | 0.5                                                          | 75.0                                     |
| Jun.                | 5.5                  | 1.9                        | 15.7   | 1.7                        | 90.0                                 | 24.6                                     | 10.2                                  | 69.5   | 72.1                                 | 149.7                                                         | 2.8                                                          | 81.3                                     |
| Sep.                | 5.2                  | 1.9                        | 18.9   | 1.7                        | 95.1                                 | 25.2                                     | 8.2                                   | 78.5   | 74.0                                 | 158.0                                                         | 2.2                                                          | 78.3                                     |
| Dec.                | 4.7                  | 1.9                        | 18.6   | 2.2                        | 97.2                                 | 25.6                                     | 8.3                                   | 84.6   | 93.1                                 | 167.2                                                         | 1.5                                                          | 80.1                                     |
| <b>2006</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                              |                                          |
| Mar.                | 3.9                  | 1.5                        | 19.8   | 2.2                        | 103.7                                | 25.6                                     | 9.1                                   | 77.3   | 155.1                                | 174.5                                                         | 1.7                                                          | 67.2                                     |
| Jun.                | 3.0                  | 2.2                        | 19.1   | 2.0                        | 106.7                                | 28.1                                     | 12.8                                  | 86.8   | 167.7                                | 184.5                                                         | 5.6                                                          | 72.5                                     |
| Sep.                | 2.9                  | 1.5                        | 18.8   | 1.9                        | 107.4                                | 30.4                                     | 13.2                                  | 92.4   | 179.7                                | 195.2                                                         | 5.4                                                          | 71.5                                     |
| Dec.                | 2.8                  | 1.5                        | 19.8   | 1.8                        | 116.1                                | 32.9                                     | 15.7                                  | 94.3   | 202.2                                | 213.4                                                         | 6.3                                                          | 67.4                                     |
| <b>2007</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                              |                                          |
| Jan.                | 2.5                  | 1.4                        | 19.0   | 1.7                        | 112.6                                | 31.0                                     | 16.2                                  | 103.1  | 205.8                                | 218.9                                                         | 6.6                                                          | 66.0                                     |
| Feb.                | 2.4                  | 2.1                        | 19.4   | 1.7                        | 109.5                                | 30.0                                     | 15.4                                  | 107.2  | 209.1                                | 219.3                                                         | 6.1                                                          | 69.2                                     |
| Mar.                | 2.5                  | 2.0                        | 19.6   | 1.7                        | 115.1                                | 30.6                                     | 16.4                                  | 107.6  | 209.5                                | 222.7                                                         | 5.0                                                          | 68.6                                     |
| Apr.                | 2.4                  | 2.1                        | 19.7   | 1.7                        | 109.7                                | 30.1                                     | 15.4                                  | 110.1  | 218.0                                | 222.9                                                         | 4.2                                                          | 68.7                                     |
| May                 | 2.1                  | 2.1                        | 19.2   | 1.6                        | 110.6                                | 30.5                                     | 15.8                                  | 109.7  | 214.2                                | 222.8                                                         | 3.3                                                          | 71.1                                     |
| Jun.                | 2.3                  | 11.1                       | 17.6   | 1.7                        | 108.7                                | 30.9                                     | 14.8                                  | 100.1  | 219.5                                | 230.0                                                         | 4.6                                                          | 69.8                                     |
| Jul.                | 2.3                  | 11.1                       | 17.6   | 1.6                        | 109.6                                | 30.0                                     | 14.1                                  | 110.5  | 192.3                                | 229.8                                                         | 3.7                                                          | 71.7                                     |
| Aug.                | 2.3                  | 9.2                        | 19.1   | 1.6                        | 117.3                                | 30.0                                     | 14.3                                  | 111.0  | 188.4                                | 225.8                                                         | 5.7                                                          | 68.0                                     |
| Sep.                | 2.4                  | 11.3                       | 19.5   | 1.5                        | 117.1                                | 30.9                                     | 14.4                                  | 115.1  | 180.3                                | 229.2                                                         | 5.0                                                          | 68.4                                     |
| Oct.                | 2.4                  | 10.8                       | 19.6   | 1.4                        | 113.3                                | 30.9                                     | 13.6                                  | 113.4  | 177.7                                | 227.1                                                         | 6.6                                                          | 66.0                                     |
| Nov.                | 2.4                  | 10.8                       | 19.6   | 1.9                        | 118.6                                | 32.2                                     | 14.7                                  | 112.2  | 180.0                                | 239.8                                                         | 5.4                                                          | 65.3                                     |

Note:

<sup>1/</sup> Data series from 1997 have been adjusted following the availability of NBF Asset Management Bank's credit figures.<sup>2/</sup> Data available only from 1998 following re-classification in the Bank returns.

Source: Commercial Banks

# LOANS AND ADVANCES<sup>1/</sup>

| Wholesale, Retail,<br>Hotels and Restaurants |                                 | Transport,<br>Communication<br>and<br>Storage | Professional<br>Business<br>Services | Private Individuals |                                               |        | Central<br>and Local<br>Government | Other<br>Sectors | Total   | End<br>of<br>Period |
|----------------------------------------------|---------------------------------|-----------------------------------------------|--------------------------------------|---------------------|-----------------------------------------------|--------|------------------------------------|------------------|---------|---------------------|
| Hotels<br>and<br>Restaurants                 | Other<br>Commercial<br>Advances |                                               |                                      | Housing             | Car or<br>Personal<br>Individual<br>Transport | Others |                                    |                  |         |                     |
| 45.9                                         | 219.6                           | 27.0                                          | 24.8                                 | 141.6               | 16.8                                          | 119.0  | 11.4                               | 126.7            | 1,088.4 | <b>1994</b>         |
| 47.8                                         | 230.6                           | 39.5                                          | 27.3                                 | 178.7               | 18.5                                          | 116.2  | 8.8                                | 110.6            | 1,125.3 | <b>1995</b>         |
| 95.5                                         | 250.3                           | 42.9                                          | 34.9                                 | 178.5               | 15.5                                          | 104.7  | 10.3                               | 96.9             | 1,168.2 | <b>1996</b>         |
| 89.8                                         | 229.0                           | 26.9                                          | 32.2                                 | 190.3               | 8.5                                           | 89.5   | 8.3                                | 98.8             | 1,020.0 | <b>1997</b>         |
| 98.4                                         | 243.7                           | 24.3                                          | 40.3                                 | 208.9               | 10.4                                          | 82.7   | 8.2                                | 112.1            | 1,071.4 | <b>1998</b>         |
| 114.6                                        | 241.7                           | 27.2                                          | 54.6                                 | 264.5               | 17.4                                          | 84.6   | 9.8                                | 56.5             | 1,174.4 | <b>1999</b>         |
| 128.5                                        | 231.4                           | 26.3                                          | 58.6                                 | 292.9               | 18.6                                          | 61.8   | 8.7                                | 35.4             | 1,188.8 | <b>2000</b>         |
| 119.4                                        | 237.1                           | 26.8                                          | 30.4                                 | 292.9               | 15.7                                          | 65.5   | 7.9                                | 23.7             | 1,126.7 | <b>2001</b>         |
| 119.7                                        | 251.6                           | 24.3                                          | 30.8                                 | 309.5               | 18.4                                          | 73.6   | 8.3                                | 35.1             | 1,158.2 | <b>2002</b>         |
| 136.6                                        | 278.4                           | 30.0                                          | 32.8                                 | 350.3               | 23.1                                          | 83.0   | 8.8                                | 59.2             | 1,362.7 | <b>2003</b>         |
| 156.6                                        | 308.2                           | 46.1                                          | 47.5                                 | 418.7               | 24.0                                          | 93.6   | 7.8                                | 13.8             | 1,625.6 | <b>2004</b>         |
| 190.8                                        | 360.0                           | 61.2                                          | 64.9                                 | 530.6               | 24.1                                          | 106.4  | 7.0                                | 66.3             | 1,996.2 | <b>2005</b>         |
| 230.3                                        | 342.0                           | 72.6                                          | 80.8                                 | 620.9               | 17.9                                          | 156.1  | 14.3                               | 114.8            | 2,423.9 | <b>2006</b>         |
|                                              |                                 |                                               |                                      |                     |                                               |        |                                    |                  |         | <b>2005</b>         |
| 150.0                                        | 325.6                           | 53.7                                          | 56.5                                 | 436.1               | 24.9                                          | 100.5  | 7.5                                | 18.9             | 1,667.4 | Mar.                |
| 164.8                                        | 329.7                           | 54.5                                          | 57.7                                 | 464.5               | 24.4                                          | 101.3  | 8.2                                | 25.0             | 1,755.2 | Jun.                |
| 172.4                                        | 345.6                           | 58.1                                          | 58.0                                 | 492.7               | 24.6                                          | 104.6  | 10.4                               | 49.8             | 1,863.8 | Sep.                |
| 190.8                                        | 360.0                           | 61.2                                          | 64.9                                 | 530.6               | 24.1                                          | 106.4  | 7.0                                | 66.3             | 1,996.2 | Dec.                |
|                                              |                                 |                                               |                                      |                     |                                               |        |                                    |                  |         | <b>2006</b>         |
| 200.5                                        | 337.5                           | 60.8                                          | 67.1                                 | 566.4               | 23.0                                          | 118.2  | 7.1                                | 77.4             | 2,099.8 | Mar.                |
| 219.3                                        | 319.7                           | 72.8                                          | 65.5                                 | 586.4               | 21.7                                          | 129.2  | 8.3                                | 96.1             | 2,210.2 | Jun.                |
| 225.3                                        | 338.5                           | 75.1                                          | 79.0                                 | 621.0               | 21.5                                          | 122.8  | 9.3                                | 113.3            | 2,326.1 | Sep.                |
| 230.3                                        | 342.0                           | 72.6                                          | 80.8                                 | 620.9               | 17.9                                          | 156.1  | 14.3                               | 114.8            | 2,423.9 | Dec.                |
|                                              |                                 |                                               |                                      |                     |                                               |        |                                    |                  |         | <b>2007</b>         |
| 232.5                                        | 323.8                           | 72.5                                          | 84.8                                 | 617.8               | 17.5                                          | 153.6  | 8.1                                | 122.1            | 2,417.7 | Jan.                |
| 238.1                                        | 330.3                           | 72.9                                          | 84.2                                 | 618.9               | 16.8                                          | 151.0  | 7.9                                | 117.8            | 2,429.1 | Feb.                |
| 237.3                                        | 330.0                           | 74.7                                          | 83.9                                 | 621.0               | 16.7                                          | 151.2  | 7.9                                | 121.7            | 2,445.8 | Mar.                |
| 244.4                                        | 324.3                           | 73.7                                          | 84.5                                 | 627.8               | 16.3                                          | 143.8  | 7.9                                | 107.3            | 2,435.0 | Apr.                |
| 241.6                                        | 325.7                           | 73.3                                          | 85.0                                 | 622.6               | 15.7                                          | 144.9  | 7.9                                | 108.8            | 2,428.4 | May                 |
| 249.0                                        | 318.2                           | 74.3                                          | 90.5                                 | 621.8               | 15.1                                          | 145.4  | 7.9                                | 128.9            | 2,462.1 | Jun.                |
| 248.2                                        | 329.1                           | 72.8                                          | 86.3                                 | 630.3               | 14.8                                          | 134.0  | 7.9                                | 135.2            | 2,452.9 | Jul.                |
| 248.3                                        | 328.5                           | 72.5                                          | 90.8                                 | 632.2               | 14.5                                          | 137.0  | 8.0                                | 136.3            | 2,460.8 | Aug.                |
| 252.5                                        | 342.4                           | 73.7                                          | 94.3                                 | 634.1               | 14.2                                          | 134.3  | 7.8                                | 134.8            | 2,483.1 | Sep.                |
| 254.0                                        | 348.9                           | 72.4                                          | 94.8                                 | 632.1               | 13.8                                          | 133.5  | 7.7                                | 133.9            | 2,474.2 | Oct.                |
| 252.5                                        | 352.4                           | 73.9                                          | 99.7                                 | 633.0               | 13.6                                          | 134.0  | 7.8                                | 115.9            | 2,485.5 | Nov.                |

Table 12

## CREDIT INSTITUTIONS :

(\$ million)

| End of<br>Period | Balance due from: |      |       |       | Loans and Advances          |                |                                       |                   |        |       | Lease Finance               |                |                                       |                   |        |       |
|------------------|-------------------|------|-------|-------|-----------------------------|----------------|---------------------------------------|-------------------|--------|-------|-----------------------------|----------------|---------------------------------------|-------------------|--------|-------|
|                  | Banks in Fiji     |      | Other | Total | Central<br>& Local<br>Govt. | Public<br>Ent. | Private<br>Sector<br>Business<br>Ent. | Private<br>Indiv. | Others | Total | Central<br>& Local<br>Govt. | Public<br>Ent. | Private<br>Sector<br>Business<br>Ent. | Private<br>Indiv. | Others | Total |
|                  | Demand            | Term |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| 2002             | 7.6               | -    | -     | 7.6   | 0.0                         | 0.8            | 87.3                                  | 75.8              | -      | 163.9 | -                           | -              | 2.5                                   | -                 | 0.9    | 3.4   |
| 2003             | 9.2               | 1.0  | -     | 10.2  | 1.5                         | 0.5            | 93.5                                  | 104.6             | -      | 200.1 | 1.0                         | -              | 2.1                                   | -                 | -      | 3.1   |
| 2004             | 6.1               | 3.0  | -     | 9.1   | 1.2                         | 0.2            | 126.6                                 | 120.0             | -      | 248.0 | 1.2                         | 1.0            | 1.2                                   | -                 | -      | 3.4   |
| 2005             | 6.9               | 4.0  | -     | 10.9  | 0.7                         | 0.1            | 169.6                                 | 142.3             | -      | 312.7 | 0.8                         | 0.6            | 0.4                                   | -                 | -      | 1.8   |
| 2006             | 7.1               | 8.7  | -     | 15.8  | 0.4                         | 0.1            | 182.1                                 | 164.4             | -      | 347.0 | -                           | 0.2            | 0.4                                   | 0.0               | -      | 0.6   |
|                  |                   |      |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| 2005             |                   |      |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| Mar.             | 13.9              | 4.0  | -     | 17.9  | 1.0                         | 0.2            | 126.7                                 | 122.6             | -      | 250.4 | 1.1                         | 0.9            | 0.7                                   | -                 | -      | 2.8   |
| Jun.             | 15.0              | 4.0  | -     | 19.0  | 1.1                         | 0.3            | 144.9                                 | 133.7             | -      | 279.9 | 0.9                         | 0.8            | 0.7                                   | -                 | -      | 2.5   |
| Sep.             | 8.9               | 4.0  | -     | 12.9  | 0.8                         | 0.2            | 158.0                                 | 138.7             | -      | 297.8 | 0.8                         | 0.7            | 0.6                                   | -                 | -      | 2.1   |
| Dec.             | 6.9               | 4.0  | -     | 10.9  | 0.7                         | 0.1            | 169.6                                 | 142.3             | -      | 312.7 | 0.8                         | 0.6            | 0.4                                   | -                 | -      | 1.8   |
|                  |                   |      |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| 2006             |                   |      |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| Mar.             | 6.8               | 6.0  | -     | 12.8  | 0.8                         | 0.1            | 182.5                                 | 144.8             | -      | 328.1 | 0.4                         | 0.3            | 0.6                                   | -                 | -      | 1.4   |
| Jun.             | 20.7              | 4.0  | -     | 24.7  | 0.7                         | 0.1            | 176.9                                 | 147.3             | -      | 324.9 | 0.3                         | 0.3            | 0.3                                   | -                 | -      | 0.9   |
| Sep.             | 2.8               | 19.2 | -     | 22.1  | 0.5                         | 0.1            | 173.0                                 | 164.0             | -      | 337.6 | -                           | 0.2            | 0.4                                   | 0.0               | -      | 0.7   |
| Dec.             | 7.1               | 8.7  | -     | 15.8  | 0.4                         | 0.1            | 182.1                                 | 164.4             | -      | 347.0 | -                           | 0.2            | 0.4                                   | 0.0               | -      | 0.6   |
|                  |                   |      |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| 2007             |                   |      |       |       |                             |                |                                       |                   |        |       |                             |                |                                       |                   |        |       |
| Jan.             | 8.1               | 13.1 | -     | 21.2  | 0.4                         | 0.1            | 181.1                                 | 164.5             | -      | 346.0 | -                           | 0.1            | 0.3                                   | 0.0               | -      | 0.4   |
| Feb.             | 13.8              | 6.5  | -     | 20.3  | 0.3                         | 0.1            | 179.1                                 | 164.8             | -      | 344.3 | -                           | 0.1            | 0.5                                   | 0.0               | -      | 0.6   |
| Mar.             | 12.8              | 5.5  | -     | 18.3  | 0.3                         | 0.1            | 179.7                                 | 164.7             | -      | 344.9 | -                           | 0.1            | 0.5                                   | 0.0               | -      | 0.6   |
| Apr.             | 14.8              | 5.5  | -     | 20.3  | 0.3                         | 0.1            | 181.2                                 | 164.5             | -      | 346.0 | -                           | 0.1            | 0.4                                   | 0.0               | -      | 0.5   |
| May              | 14.3              | 12.0 | -     | 26.3  | 0.4                         | 0.1            | 183.1                                 | 164.3             | -      | 347.9 | -                           | 0.1            | 0.4                                   | 0.0               | -      | 0.5   |
| Jun.             | 15.7              | 12.0 | -     | 27.7  | 0.3                         | 0.1            | 213.1                                 | 134.4             | -      | 347.9 | -                           | 0.1            | 0.3                                   | 0.0               | -      | 0.5   |
| Jul.             | 23.6              | 10.0 | -     | 33.6  | 0.3                         | 0.1            | 211.0                                 | 133.6             | -      | 345.0 | -                           | 0.0            | 0.3                                   | 0.0               | -      | 0.4   |
| Aug.             | 12.2              | 10.0 | -     | 22.2  | 0.3                         | 0.1            | 211.3                                 | 133.6             | -      | 345.3 | -                           | 0.0            | 0.3                                   | 0.0               | -      | 0.3   |
| Sep.             | 18.8              | 10.0 | -     | 28.8  | 0.3                         | 0.1            | 211.3                                 | 133.3             | -      | 345.0 | -                           | 0.0            | 0.3                                   | 0.0               | -      | 0.4   |
| Oct.             | 25.5              | 13.0 | -     | 38.5  | 0.2                         | 0.1            | 208.7                                 | 131.8             | -      | 340.9 | -                           | 0.0            | 0.2                                   | 0.0               | -      | 0.3   |
| Nov.             | 19.5              | 13.0 | -     | 32.5  | 0.2                         | 0.1            | 210.3                                 | 130.7             | -      | 341.3 | -                           | 0.0            | 0.2                                   | 0.0               | -      | 0.3   |

Note:

// Data available only from 2002 following re-classification in the LCIs returns.

Source: Credit Institutions

**ASSETS<sup>1/</sup>**

| Investments           |       |              |             |                  |                        |            |            |       | Fixed<br>Assets | Other<br>Properties | Other<br>Assets | Total | End<br>of<br>Period |
|-----------------------|-------|--------------|-------------|------------------|------------------------|------------|------------|-------|-----------------|---------------------|-----------------|-------|---------------------|
| Fiji Govt. Securities |       | Non-Bank     | Public      | RBF              | Other                  | Foreign    | Equity     | Total |                 |                     |                 |       |                     |
| Treasury              | Bonds | Financial    | Enterprises | Notes/<br>Bonds  | Domestic<br>Securities | Securities | Investment |       |                 |                     |                 |       |                     |
| Bills                 |       | Institutions | Promissory  | Notes &<br>Bonds |                        |            |            |       |                 |                     |                 |       |                     |
| -                     | 8.8   | 7.3          | -           | -                | 1.5                    | -          | 0.1        | 17.6  | 4.4             | 3.1                 | 5.2             | 205.2 | 2002                |
| 0.1                   | 12.7  | 5.5          | -           | -                | 1.5                    | -          | 0.1        | 19.9  | 5.1             | 1.1                 | 5.0             | 244.7 | 2003                |
| -                     | 15.3  | 3.5          | -           | -                | 1.5                    | -          | 0.1        | 20.4  | 5.2             | -                   | 7.2             | 293.2 | 2004                |
| -                     | 16.5  | 2.5          | -           | 1.9              | 1.5                    | -          | 0.1        | 22.5  | 6.8             | -                   | 7.3             | 362.0 | 2005                |
| 1.3                   | 16.1  | 2.5          | -           | -                | -                      | -          | 0.1        | 20.0  | 10.4            | -                   | 7.4             | 401.2 | 2006                |
|                       |       |              |             |                  |                        |            |            |       |                 |                     |                 |       | 2005                |
| -                     | 15.8  | 3.0          | -           | 1.9              | 1.5                    | -          | 0.1        | 22.2  | 5.3             | -                   | 5.4             | 304.0 | Mar.                |
| -                     | 17.4  | 3.0          | -           | 1.3              | 1.5                    | -          | 0.1        | 23.2  | 5.6             | -                   | 7.3             | 337.6 | Jun.                |
| -                     | 16.8  | 3.0          | -           | 1.1              | 1.5                    | -          | 0.1        | 22.5  | 5.4             | -                   | 7.5             | 348.3 | Sep.                |
| -                     | 16.5  | 2.5          | -           | 1.9              | 1.5                    | -          | 0.1        | 22.5  | 6.8             | -                   | 7.3             | 362.0 | Dec.                |
|                       |       |              |             |                  |                        |            |            |       |                 |                     |                 |       | 2006                |
| 3.4                   | 16.5  | 2.5          | -           | -                | -                      | -          | 0.1        | 22.5  | 6.9             | -                   | 7.8             | 379.4 | Mar.                |
| 0.7                   | 16.5  | 2.5          | -           | -                | 0.0                    | -          | 0.1        | 19.8  | 7.0             | -                   | 8.8             | 386.1 | Jun.                |
| 1.3                   | 16.2  | 2.5          | -           | -                | -                      | -          | 0.1        | 20.1  | 9.4             | -                   | 7.5             | 397.3 | Sep.                |
| 1.3                   | 16.1  | 2.5          | -           | -                | -                      | -          | 0.1        | 20.0  | 10.4            | -                   | 7.4             | 401.2 | Dec.                |
|                       |       |              |             |                  |                        |            |            |       |                 |                     |                 |       | 2007                |
| 0.4                   | 16.1  | 2.2          | -           | -                | -                      | -          | 0.1        | 18.7  | 10.2            | -                   | 7.5             | 404.0 | Jan.                |
| 0.4                   | 15.9  | 2.2          | -           | -                | -                      | -          | 0.1        | 18.5  | 10.2            | -                   | 7.6             | 401.5 | Feb.                |
| 0.4                   | 15.9  | 4.2          | -           | -                | -                      | -          | 0.1        | 20.5  | 10.3            | -                   | 7.4             | 402.0 | Mar.                |
| 0.4                   | 15.9  | 4.2          | -           | -                | -                      | -          | 0.1        | 20.5  | 10.4            | -                   | 7.7             | 405.3 | Apr.                |
| 0.4                   | 15.9  | 7.0          | -           | -                | -                      | -          | 0.1        | 23.3  | 10.5            | -                   | 7.8             | 416.2 | May                 |
| 1.0                   | 18.0  | 7.0          | -           | -                | -                      | -          | 0.1        | 26.0  | 10.5            | -                   | 7.8             | 420.5 | Jun.                |
| 2.9                   | 18.0  | 7.0          | -           | -                | -                      | -          | 0.1        | 27.9  | 10.5            | -                   | 7.8             | 425.2 | Jul.                |
| 2.9                   | 18.2  | 6.8          | -           | -                | -                      | -          | 0.1        | 27.9  | 10.7            | -                   | 7.8             | 414.2 | Aug.                |
| 2.3                   | 18.1  | 6.8          | -           | -                | -                      | -          | 0.1        | 27.3  | 10.8            | -                   | 7.3             | 419.5 | Sep.                |
| -                     | 17.4  | 6.8          | -           | -                | -                      | -          | 0.1        | 24.3  | 10.9            | -                   | 7.3             | 422.1 | Oct.                |
| 0.2                   | 17.0  | 6.8          | -           | -                | -                      | -          | 0.1        | 24.0  | 11.1            | -                   | 7.9             | 417.1 | Nov.                |

Table 13

CREDIT INSTITUTIONS : LIABILITIES<sup>1/</sup>

(\$ million)

| End<br>of<br>Period | Deposits                    |                                            |                |                                           |                   |                   |       | Balance due to:  |                   |        |       | Other | Total<br>Capital<br>& Reserves | Total |
|---------------------|-----------------------------|--------------------------------------------|----------------|-------------------------------------------|-------------------|-------------------|-------|------------------|-------------------|--------|-------|-------|--------------------------------|-------|
|                     | Central<br>& Local<br>Govt. | Non-Bank<br>Financial<br>Institu-<br>tions | Public<br>Ent. | Private<br>Sector<br>Business<br>Entities | Private<br>Indiv. | Non-<br>residents | Total | Banks<br>in Fiji | Share-<br>holders | Others | Total |       |                                |       |
| <b>2002</b>         | 3.1                         | 14.8                                       | 33.3           | 30.3                                      | 26.3              | -                 | 107.7 | -                | 27.3              | 13.7   | 41.0  | 34.2  | 22.3                           | 205.2 |
| <b>2003</b>         | 1.1                         | 30.9                                       | 39.1           | 29.1                                      | 29.3              | -                 | 129.4 | -                | 45.1              | 7.3    | 52.4  | 37.4  | 25.5                           | 244.7 |
| <b>2004</b>         | 0.3                         | 18.0                                       | 40.3           | 31.0                                      | 41.0              | -                 | 130.6 | 0.5              | 81.8              | 5.3    | 87.7  | 44.3  | 30.5                           | 293.2 |
| <b>2005</b>         | 0.9                         | 23.7                                       | 44.7           | 34.1                                      | 48.4              | -                 | 151.7 | -                | 93.9              | 5.6    | 99.6  | 69.9  | 40.8                           | 362.0 |
| <b>2006</b>         | 7.5                         | 58.2                                       | 26.4           | 32.6                                      | 69.6              | -                 | 194.4 | -                | 87.4              | 1.9    | 89.3  | 71.2  | 46.3                           | 401.2 |
| <b>2005</b>         |                             |                                            |                |                                           |                   |                   |       |                  |                   |        |       |       |                                |       |
| Mar.                | 3.4                         | 20.5                                       | 41.8           | 31.6                                      | 43.6              | -                 | 141.0 | 0.5              | 78.6              | 5.0    | 84.1  | 45.2  | 33.7                           | 304.0 |
| Jun.                | 2.0                         | 16.1                                       | 41.5           | 33.0                                      | 45.8              | -                 | 138.5 | 0.5              | 91.1              | 4.9    | 96.5  | 64.9  | 37.7                           | 337.6 |
| Sep.                | 1.0                         | 26.1                                       | 40.4           | 32.9                                      | 50.2              | -                 | 150.5 | -                | 85.8              | 5.8    | 91.6  | 64.4  | 41.8                           | 348.3 |
| Dec.                | 0.9                         | 23.7                                       | 44.7           | 34.1                                      | 48.4              | -                 | 151.7 | -                | 93.9              | 5.6    | 99.6  | 69.9  | 40.8                           | 362.0 |
| <b>2006</b>         |                             |                                            |                |                                           |                   |                   |       |                  |                   |        |       |       |                                |       |
| Mar.                | 1.2                         | 8.9                                        | 57.7           | 47.8                                      | 23.1              | -                 | 138.6 | -                | 123.7             | 2.3    | 125.9 | 71.8  | 43.1                           | 379.4 |
| Jun.                | 26.4                        | 8.9                                        | 58.2           | 51.8                                      | 23.0              | -                 | 168.3 | -                | 108.4             | 3.1    | 111.5 | 64.0  | 42.2                           | 386.1 |
| Sep.                | 4.9                         | 42.5                                       | 35.8           | 33.4                                      | 67.8              | -                 | 184.3 | 0.2              | 100.2             | 2.0    | 102.4 | 63.5  | 47.2                           | 397.3 |
| Dec.                | 7.5                         | 58.2                                       | 26.4           | 32.6                                      | 69.6              | -                 | 194.4 | -                | 87.4              | 1.9    | 89.3  | 71.2  | 46.3                           | 401.2 |
| <b>2007</b>         |                             |                                            |                |                                           |                   |                   |       |                  |                   |        |       |       |                                |       |
| Jan.                | 8.1                         | 47.8                                       | 26.9           | 38.5                                      | 69.4              | -                 | 190.8 | 0.2              | 96.4              | 2.3    | 98.9  | 64.9  | 49.5                           | 404.1 |
| Feb.                | 9.7                         | 54.1                                       | 18.8           | 32.7                                      | 72.0              | -                 | 187.2 | -                | 96.4              | 2.3    | 98.8  | 66.0  | 49.5                           | 401.5 |
| Mar.                | 9.9                         | 58.4                                       | 15.3           | 34.4                                      | 72.2              | -                 | 190.2 | -                | 93.0              | 1.8    | 94.8  | 67.4  | 49.5                           | 402.0 |
| Apr.                | 9.4                         | 61.6                                       | 15.0           | 35.0                                      | 76.4              | -                 | 197.4 | -                | 88.1              | 1.8    | 89.9  | 68.5  | 49.5                           | 405.3 |
| May                 | 9.5                         | 63.6                                       | 17.7           | 39.8                                      | 78.9              | -                 | 209.6 | -                | 84.8              | 1.8    | 86.6  | 70.6  | 49.5                           | 416.2 |
| Jun.                | 9.6                         | 71.0                                       | 19.0           | 54.1                                      | 66.6              | -                 | 220.3 | -                | 77.5              | 1.8    | 79.3  | 72.3  | 48.6                           | 420.5 |
| Jul.                | 9.6                         | 77.8                                       | 17.8           | 55.9                                      | 70.4              | -                 | 231.4 | -                | 72.1              | 1.7    | 73.8  | 65.9  | 54.0                           | 425.2 |
| Aug.                | 9.8                         | 61.0                                       | 17.8           | 58.1                                      | 71.4              | -                 | 218.1 | -                | 72.1              | 1.7    | 73.8  | 68.4  | 54.0                           | 414.3 |
| Sep.                | 8.5                         | 60.8                                       | 19.2           | 62.4                                      | 74.7              | -                 | 225.6 | -                | 68.6              | 1.7    | 70.3  | 69.9  | 53.7                           | 419.5 |
| Oct.                | 8.3                         | 60.8                                       | 18.0           | 66.9                                      | 76.4              | -                 | 230.3 | -                | 67.1              | 1.7    | 68.8  | 69.5  | 53.5                           | 422.1 |
| Nov.                | 7.3                         | 63.4                                       | 17.5           | 69.8                                      | 75.1              | -                 | 233.1 | -                | 55.8              | 1.8    | 57.5  | 74.0  | 52.5                           | 417.1 |

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.<sup>2/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Credit Institutions



Table 14

## CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES

(Percent Per Annum)

| End<br>of<br>Period | Time<br>Deposit<br>Rate | Lending Rates    |                    |                                 |                |                       |           |                                       |                                        |                             | Weighted<br>Average |
|---------------------|-------------------------|------------------|--------------------|---------------------------------|----------------|-----------------------|-----------|---------------------------------------|----------------------------------------|-----------------------------|---------------------|
|                     |                         | Agricul-<br>ture | Manufac-<br>turing | Building &<br>Construc-<br>tion | Real<br>Estate | Wholesale<br>& Retail | Transport | Non-Bank<br>Financial<br>Institutions | Professional<br>& Business<br>Services | Private<br>Indivi-<br>duals |                     |
| <b>2002</b>         | 4.24                    | 20.41            | 18.80              | 18.33                           | 9.73           | 18.65                 | 18.58     | 0.00                                  | 19.34                                  | 10.76                       | 14.44               |
| <b>2003</b>         | 3.75                    | 20.19            | 18.30              | 18.54                           | 9.17           | 18.83                 | 19.00     | 0.00                                  | 19.55                                  | 10.57                       | 13.89               |
| <b>2004</b>         | 4.05                    | 16.42            | 15.14              | 14.21                           | 7.93           | 14.61                 | 14.95     | 0.00                                  | 17.20                                  | 9.65                        | 11.65               |
| <b>2005</b>         | 4.06                    | 17.45            | 15.97              | 14.12                           | 7.10           | 14.21                 | 14.45     | 0.00                                  | 16.82                                  | 9.63                        | 11.28               |
| <b>2006</b>         | 8.71                    | 16.94            | 17.26              | 14.29                           | 8.08           | 14.93                 | 14.33     | 0.00                                  | 17.79                                  | 10.20                       | 11.67               |
| <b>2005</b>         |                         |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Mar.                | 4.08                    | 16.50            | 15.24              | 14.33                           | 7.76           | 14.83                 | 14.96     | 0.00                                  | 17.06                                  | 9.77                        | 11.68               |
| Jun.                | 4.19                    | 16.68            | 15.65              | 14.36                           | 7.28           | 14.50                 | 14.90     | 0.00                                  | 17.24                                  | 9.71                        | 11.48               |
| Sep.                | 4.06                    | 16.61            | 15.74              | 14.42                           | 7.09           | 14.46                 | 14.63     | 0.00                                  | 16.97                                  | 9.62                        | 11.35               |
| Dec.                | 4.06                    | 17.45            | 15.97              | 14.12                           | 7.10           | 14.21                 | 14.45     | 0.00                                  | 16.82                                  | 9.63                        | 11.28               |
| <b>2006</b>         |                         |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Mar.                | 4.22                    | 16.88            | 15.57              | 13.39                           | 7.10           | 14.13                 | 12.80     | 0.00                                  | 16.41                                  | 9.56                        | 10.84               |
| Jun.                | 6.02                    | 17.03            | 16.52              | 13.31                           | 6.88           | 13.87                 | 13.28     | 0.00                                  | 17.06                                  | 9.43                        | 10.79               |
| Sep.                | 7.00                    | 16.32            | 16.97              | 13.89                           | 7.97           | 14.37                 | 13.81     | 0.00                                  | 17.34                                  | 10.17                       | 11.46               |
| Dec.                | 8.71                    | 16.94            | 17.26              | 14.29                           | 8.08           | 14.93                 | 14.33     | 0.00                                  | 17.79                                  | 10.20                       | 11.67               |
| <b>2007</b>         |                         |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Jan.                | 8.89                    | 16.96            | 17.42              | 14.61                           | 9.42           | 15.11                 | 14.45     | 0.00                                  | 17.92                                  | 10.77                       | 12.18               |
| Feb.                | 9.07                    | 17.26            | 17.67              | 14.82                           | 8.60           | 15.33                 | 14.54     | 0.00                                  | 18.09                                  | 10.80                       | 12.13               |
| Mar.                | 9.13                    | 17.54            | 17.80              | 15.25                           | 9.26           | 15.87                 | 14.89     | 0.00                                  | 17.97                                  | 10.95                       | 12.39               |
| Apr.                | 9.14                    | 17.57            | 18.27              | 15.44                           | 9.02           | 15.55                 | 15.03     | 0.00                                  | 18.01                                  | 11.13                       | 12.50               |
| May                 | 7.70                    | 17.62            | 18.57              | 15.60                           | 9.71           | 15.49                 | 15.17     | 0.00                                  | 18.05                                  | 11.19                       | 12.69               |
| Jun.                | 7.41                    | 17.58            | 14.75              | 13.87                           | 10.23          | 12.70                 | 14.80     | 0.00                                  | 10.44                                  | 11.80                       | 12.78               |
| Jul.                | 7.00                    | 15.75            | 14.76              | 13.99                           | 11.20          | 12.62                 | 14.90     | 0.00                                  | 10.70                                  | 11.67                       | 12.75               |
| Aug.                | 6.96                    | 15.35            | 14.80              | 14.13                           | 11.75          | 13.23                 | 14.96     | 0.00                                  | 11.02                                  | 11.78                       | 12.91               |
| Sep.                | 6.56                    | 15.75            | 14.97              | 14.19                           | 12.22          | 13.04                 | 15.24     | 0.00                                  | 11.26                                  | 11.87                       | 13.07               |
| Oct.                | 6.21                    | 15.80            | 15.05              | 14.20                           | 12.08          | 13.56                 | 15.18     | 0.00                                  | 11.51                                  | 11.88                       | 13.12               |
| Nov.                | 5.57                    | 16.69            | 15.24              | 14.27                           | 12.14          | 13.68                 | 15.11     | 0.00                                  | 11.35                                  | 11.91                       | 13.19               |

Note:

<sup>11</sup> Data available only from 2002 following re-classification in the LCIs returns.

Source: Credit Institutions

Table 15

## CREDIT INSTITUTIONS'

(\$ million)

| End<br>of<br>Period | Agriculture          |                            |        | Mining<br>and<br>Quarrying | Manufacturing                        |                                          |                                       |        | Building<br>and<br>Const-<br>ruction | Real<br>Estate<br>(including<br>property<br>develop-<br>ment) | Non-<br>Bank<br>Financial<br>Institu-<br>tions | Public<br>Enter-<br>prises |
|---------------------|----------------------|----------------------------|--------|----------------------------|--------------------------------------|------------------------------------------|---------------------------------------|--------|--------------------------------------|---------------------------------------------------------------|------------------------------------------------|----------------------------|
|                     | Sugarcane<br>Growing | Forestry<br>and<br>Logging | Others |                            | Food,<br>Beverages<br>and<br>Tobacco | Textiles,<br>Clothing<br>and<br>Footwear | Metal<br>Products<br>and<br>Machinery | Others |                                      |                                                               |                                                |                            |
| <b>2002</b>         | 0.3                  | 3.6                        | 3.4    | 1.5                        | 0.6                                  | 1.1                                      | 0.6                                   | 4.7    | 5.1                                  | 9.3                                                           | 0.0                                            | 0.8                        |
| <b>2003</b>         | 0.4                  | 4.2                        | 3.4    | 1.7                        | 0.4                                  | 1.0                                      | 0.4                                   | 6.5    | 7.2                                  | 10.5                                                          | 0.0                                            | 0.2                        |
| <b>2004</b>         | 0.4                  | 4.8                        | 3.9    | 2.9                        | 0.7                                  | 1.0                                      | 0.5                                   | 7.7    | 10.7                                 | 14.5                                                          | 0.0                                            | 0.2                        |
| <b>2005</b>         | 0.4                  | 5.2                        | 4.7    | 2.4                        | 0.5                                  | 0.7                                      | 0.6                                   | 7.7    | 15.3                                 | 27.8                                                          | 0.0                                            | 0.1                        |
| <b>2006</b>         | 0.3                  | 7.2                        | 3.3    | 2.8                        | 0.4                                  | 0.5                                      | 1.0                                   | 8.8    | 17.4                                 | 44.4                                                          | 0.0                                            | 0.1                        |
| <b>2005</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                |                            |
| Mar.                | 0.3                  | 5.0                        | 4.2    | 2.9                        | 0.7                                  | 0.8                                      | 0.5                                   | 7.7    | 11.5                                 | 15.5                                                          | 0.0                                            | 0.2                        |
| Jun.                | 0.3                  | 5.0                        | 4.1    | 2.2                        | 0.7                                  | 0.7                                      | 0.7                                   | 7.5    | 11.7                                 | 19.8                                                          | 0.0                                            | 0.3                        |
| Sep.                | 0.3                  | 5.3                        | 3.9    | 2.3                        | 0.6                                  | 0.7                                      | 0.7                                   | 7.6    | 13.1                                 | 22.9                                                          | 0.0                                            | 0.2                        |
| Dec.                | 0.4                  | 5.2                        | 4.7    | 2.4                        | 0.5                                  | 0.7                                      | 0.6                                   | 7.7    | 15.3                                 | 27.8                                                          | 0.0                                            | 0.1                        |
| <b>2006</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                |                            |
| Mar.                | 0.3                  | 5.4                        | 4.6    | 2.5                        | 0.5                                  | 0.6                                      | 1.0                                   | 8.1    | 15.6                                 | 33.4                                                          | 0.0                                            | 0.1                        |
| Jun.                | 0.3                  | 6.0                        | 4.7    | 2.6                        | 0.5                                  | 0.6                                      | 0.9                                   | 8.2    | 15.3                                 | 39.3                                                          | 0.0                                            | 0.1                        |
| Sep.                | 0.3                  | 6.9                        | 3.8    | 2.7                        | 0.4                                  | 0.6                                      | 1.1                                   | 8.5    | 17.3                                 | 42.1                                                          | 0.0                                            | 0.1                        |
| Dec.                | 0.3                  | 7.2                        | 3.3    | 2.8                        | 0.4                                  | 0.5                                      | 1.0                                   | 8.8    | 17.4                                 | 44.4                                                          | 0.0                                            | 0.1                        |
| <b>2007</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                |                            |
| Jan.                | 0.3                  | 7.1                        | 3.2    | 2.8                        | 0.4                                  | 0.5                                      | 1.0                                   | 8.8    | 17.5                                 | 44.9                                                          | 0.0                                            | 0.1                        |
| Feb.                | 0.3                  | 7.1                        | 3.3    | 2.8                        | 0.4                                  | 0.6                                      | 1.0                                   | 8.8    | 17.3                                 | 44.8                                                          | 0.0                                            | 0.1                        |
| Mar.                | 0.3                  | 7.0                        | 3.1    | 2.7                        | 0.3                                  | 0.5                                      | 1.0                                   | 8.8    | 17.5                                 | 46.0                                                          | 0.0                                            | 0.1                        |
| Apr.                | 0.3                  | 7.3                        | 3.2    | 2.8                        | 0.7                                  | 0.5                                      | 1.1                                   | 9.0    | 17.5                                 | 46.6                                                          | 0.0                                            | 0.1                        |
| May                 | 0.3                  | 7.4                        | 3.1    | 2.9                        | 0.7                                  | 0.5                                      | 1.0                                   | 8.9    | 17.8                                 | 46.2                                                          | 0.0                                            | 0.1                        |
| Jun.                | 0.3                  | 10.0                       | 3.4    | 4.2                        | 0.7                                  | 1.8                                      | 1.3                                   | 14.3   | 23.1                                 | 17.0                                                          | 0.0                                            | 0.1                        |
| Jul.                | 0.2                  | 9.7                        | 3.4    | 4.2                        | 0.7                                  | 1.8                                      | 1.3                                   | 14.4   | 23.7                                 | 17.1                                                          | 0.0                                            | 0.1                        |
| Aug.                | 0.2                  | 9.7                        | 2.7    | 4.2                        | 0.7                                  | 1.9                                      | 1.2                                   | 14.4   | 23.9                                 | 17.5                                                          | 0.0                                            | 0.1                        |
| Sep.                | 0.2                  | 10.2                       | 2.7    | 4.3                        | 0.7                                  | 1.9                                      | 1.2                                   | 14.6   | 23.5                                 | 17.8                                                          | 0.0                                            | 0.1                        |
| Oct.                | 0.2                  | 9.9                        | 2.8    | 4.2                        | 0.7                                  | 1.9                                      | 1.2                                   | 14.6   | 23.9                                 | 17.5                                                          | 0.0                                            | 0.1                        |
| Nov.                | 0.2                  | 9.9                        | 3.2    | 4.1                        | 0.7                                  | 1.9                                      | 1.2                                   | 14.9   | 24.2                                 | 17.1                                                          | 0.0                                            | 0.1                        |

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.

Source: Credit Institutions

# LOANS AND ADVANCES<sup>1/</sup>

| Wholesale, Retail,<br>Hotels and Restaurants |                                 | Transport,<br>Communication<br>and<br>Storage | Professional<br>Business<br>Services | Private<br>Individuals | Central<br>and Local<br>Government | Other<br>Sectors | Total | End<br>of<br>Period |
|----------------------------------------------|---------------------------------|-----------------------------------------------|--------------------------------------|------------------------|------------------------------------|------------------|-------|---------------------|
| Hotels<br>and<br>Restaurants                 | Other<br>Commercial<br>Advances |                                               |                                      |                        |                                    |                  |       |                     |
| 1.1                                          | 7.1                             | 31.7                                          | 6.3                                  | 75.1                   | 0.0                                | 3.8              | 156.1 | <b>2002</b>         |
| 1.1                                          | 8.6                             | 30.9                                          | 6.4                                  | 102.7                  | 1.2                                | 4.1              | 190.7 | <b>2003</b>         |
| 1.0                                          | 10.9                            | 35.7                                          | 6.4                                  | 130.7                  | 1.0                                | 4.0              | 237.1 | <b>2004</b>         |
| 1.6                                          | 9.7                             | 38.8                                          | 6.9                                  | 152.2                  | 0.6                                | 5.5              | 280.7 | <b>2005</b>         |
| 2.8                                          | 9.3                             | 45.5                                          | 7.1                                  | 160.2                  | 0.4                                | 9.2              | 320.7 | <b>2006</b>         |
|                                              |                                 |                                               |                                      |                        |                                    |                  |       | <b>2005</b>         |
| 1.0                                          | 10.4                            | 34.4                                          | 6.0                                  | 132.7                  | 0.9                                | 4.3              | 239.1 | Mar.                |
| 1.7                                          | 9.9                             | 34.9                                          | 6.0                                  | 141.0                  | 0.8                                | 3.9              | 251.1 | Jun.                |
| 1.7                                          | 9.6                             | 37.7                                          | 6.6                                  | 147.7                  | 0.8                                | 5.1              | 266.9 | Sep.                |
| 1.6                                          | 9.7                             | 38.8                                          | 6.9                                  | 152.2                  | 0.6                                | 5.5              | 280.7 | Dec.                |
|                                              |                                 |                                               |                                      |                        |                                    |                  |       | <b>2006</b>         |
| 1.9                                          | 9.8                             | 41.0                                          | 6.3                                  | 155.2                  | 0.7                                | 7.4              | 294.4 | Mar.                |
| 2.1                                          | 9.3                             | 40.8                                          | 6.8                                  | 158.0                  | 0.6                                | 8.0              | 304.2 | Jun.                |
| 2.0                                          | 9.3                             | 43.4                                          | 6.9                                  | 160.0                  | 0.5                                | 8.2              | 314.0 | Sep.                |
| 2.8                                          | 9.3                             | 45.5                                          | 7.1                                  | 160.2                  | 0.4                                | 9.2              | 320.7 | Dec.                |
|                                              |                                 |                                               |                                      |                        |                                    |                  |       | <b>2007</b>         |
| 2.8                                          | 9.3                             | 45.1                                          | 7.0                                  | 160.5                  | 0.3                                | 8.9              | 320.5 | Jan.                |
| 2.7                                          | 9.0                             | 44.4                                          | 7.0                                  | 160.7                  | 0.3                                | 8.5              | 319.1 | Feb.                |
| 2.7                                          | 8.9                             | 43.6                                          | 7.6                                  | 160.8                  | 0.3                                | 8.3              | 319.7 | Mar.                |
| 2.6                                          | 8.8                             | 43.4                                          | 7.6                                  | 160.6                  | 0.3                                | 8.6              | 321.0 | Apr.                |
| 2.7                                          | 9.4                             | 44.1                                          | 7.3                                  | 160.5                  | 0.3                                | 8.4              | 321.8 | May                 |
| 3.9                                          | 19.6                            | 49.5                                          | 32.7                                 | 130.7                  | 0.3                                | 8.6              | 321.8 | Jun.                |
| 3.8                                          | 19.4                            | 49.2                                          | 31.7                                 | 129.9                  | 0.3                                | 8.4              | 319.4 | Jul.                |
| 3.8                                          | 19.4                            | 49.2                                          | 32.0                                 | 129.8                  | 0.3                                | 8.3              | 319.4 | Aug.                |
| 3.7                                          | 19.3                            | 48.7                                          | 31.0                                 | 129.5                  | 0.3                                | 8.7              | 318.4 | Sep.                |
| 3.6                                          | 18.9                            | 47.3                                          | 30.6                                 | 128.1                  | 0.2                                | 8.4              | 314.1 | Oct.                |
| 3.4                                          | 18.8                            | 47.8                                          | 30.4                                 | 127.1                  | 0.2                                | 8.6              | 313.6 | Nov.                |

Table 16

## MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

| End of Period | Money Market                  |                                        |                      |                                |                                | Capital Market                 |        |        |                                      |        |        |
|---------------|-------------------------------|----------------------------------------|----------------------|--------------------------------|--------------------------------|--------------------------------|--------|--------|--------------------------------------|--------|--------|
|               | Inter-bank Rate <sup>1/</sup> | RBF Minimum Lending Rate <sup>2/</sup> | RBF Note 91 Day Rate | TB's 91 Day Rate <sup>1/</sup> | PN's 91 Day Rate <sup>1/</sup> | Government Bonds <sup>1/</sup> |        |        | Statutory Bodies Bonds <sup>1/</sup> |        |        |
|               |                               |                                        |                      |                                |                                | 5 yrs                          | 10 yrs | 15 yrs | 5 yrs                                | 10 yrs | 15 yrs |
|               |                               |                                        |                      |                                |                                |                                |        |        |                                      |        |        |
| <b>1994</b>   | 3.97                          | 6.00                                   | n.i.                 | 3.30                           | n.i.                           | n.i.                           | n.i.   | n.i.   | 8.00                                 | n.i.   | n.i.   |
| <b>1995</b>   | 3.38                          | 6.00                                   | n.i.                 | n.i.                           | n.i.                           | n.i.                           | 8.51   | n.i.   | 8.50                                 | n.i.   | n.i.   |
| <b>1996</b>   | 2.37                          | 6.00                                   | 2.86                 | n.i.                           | n.i.                           | n.i.                           | n.i.   | n.i.   | n.i.                                 | 9.00   | n.i.   |
| <b>1997</b>   | 1.26                          | 1.88                                   | 1.38                 | 0.98                           | n.i.                           | n.i.                           | n.i.   | 8.14   | 6.75                                 | n.i.   | n.i.   |
| <b>1998</b>   | 1.31                          | 2.50                                   | 2.00                 | n.i.                           | n.i.                           | n.i.                           | n.i.   | n.i.   | 7.00                                 | n.i.   | n.i.   |
| <b>1999</b>   | 1.28                          | 2.50                                   | 2.00                 | 1.99                           | n.i.                           | 5.26                           | 6.76   | 7.18   | n.i.                                 | n.i.   | n.i.   |
| <b>2000</b>   | 1.01                          | 8.00                                   | 2.30                 | 2.53                           | n.i.                           | 5.78                           | 6.89   | 7.33   | 5.77                                 | n.i.   | n.i.   |
| <b>2001</b>   | 1.00                          | 1.75                                   | 1.25                 | 1.68                           | n.i.                           | 4.57                           | 5.91   | 6.29   | 4.58                                 | n.i.   | n.i.   |
| <b>2002</b>   | 0.80                          | 1.75                                   | 1.25                 | 1.49                           | n.i.                           | 4.13                           | 5.83   | 6.18   | 4.12                                 | 5.82   | n.i.   |
| <b>2003</b>   | n.t.                          | 1.75                                   | 1.19                 | 1.19                           | 1.23                           | 2.80                           | 4.72   | 5.54   | 3.12                                 | 4.76   | n.i.   |
| <b>2004</b>   | 0.81                          | 2.25                                   | 1.75                 | 1.78                           | n.i.                           | 2.61                           | 5.03   | 5.94   | 2.65                                 | n.i.   | n.i.   |
| <b>2005</b>   | 2.09                          | 2.75                                   | 2.25                 | 2.37                           | n.i.                           | 3.07                           | 5.65   | 6.61   | 3.50                                 | 5.90   | 6.80   |
| <b>2006</b>   | 5.28                          | 5.25                                   | n.i.                 | 12.80                          | n.i.                           | n.i.                           | 10.75  | 13.15  | n.i.                                 | n.i.   | n.i.   |
| <b>2007</b>   | n.t.                          | 9.25                                   | n.i.                 | 0.33                           | n.i.                           | n.i.                           | 6.39   | 6.58   | n.i.                                 | n.i.   | n.i.   |
| <b>2005</b>   |                               |                                        |                      |                                |                                |                                |        |        |                                      |        |        |
| Mar.          | 1.29                          | 2.25                                   | 1.75                 | 1.87                           | n.i.                           | 2.66                           | 5.15   | 6.07   | n.i.                                 | n.i.   | n.i.   |
| Jun.          | 1.16                          | 2.25                                   | 1.75                 | 1.93                           | n.i.                           | 2.74                           | 5.27   | 6.17   | 3.75                                 | n.i.   | n.i.   |
| Sep.          | 1.45                          | 2.25                                   | 1.75                 | 1.84                           | n.i.                           | 2.77                           | 5.39   | 6.32   | 3.39                                 | n.i.   | n.i.   |
| Dec.          | 2.09                          | 2.75                                   | 2.25                 | 2.37                           | n.i.                           | 3.07                           | 5.65   | 6.61   | 3.50                                 | 5.90   | 6.80   |
| <b>2006</b>   |                               |                                        |                      |                                |                                |                                |        |        |                                      |        |        |
| Mar.          | 4.24                          | 3.75                                   | 3.25                 | 3.27                           | n.i.                           | 5.00                           | 6.74   | 7.75   | n.i.                                 | n.i.   | n.i.   |
| Jun.          | 4.26                          | 5.25                                   | n.i.                 | 7.50                           | 8.75                           | n.i.                           | 9.38   | 10.08  | 10.25                                | n.i.   | 10.25  |
| Sep.          | 5.30                          | 5.25                                   | n.i.                 | 9.33                           | n.i.                           | n.i.                           | 9.60   | 10.45  | n.i.                                 | n.i.   | 10.63  |
| Dec.          | 5.28                          | 5.25                                   | n.i.                 | 12.80                          | n.i.                           | n.i.                           | 10.75  | 13.15  | n.i.                                 | n.i.   | n.i.   |
| <b>2007</b>   |                               |                                        |                      |                                |                                |                                |        |        |                                      |        |        |
| Jan.          | 5.25                          | 5.25                                   | n.i.                 | 13.42                          | n.i.                           | n.i.                           | n.i.   | 13.59  | n.i.                                 | n.i.   | n.i.   |
| Feb.          | n.t.                          | 5.25                                   | n.i.                 | 10.50                          | n.i.                           | n.i.                           | n.i.   | 13.59  | n.i.                                 | n.i.   | n.i.   |
| Mar.          | 5.25                          | 5.25                                   | n.i.                 | 8.63                           | n.i.                           | n.i.                           | n.i.   | n.i.   | n.i.                                 | n.i.   | n.i.   |
| Apr.          | n.t.                          | 5.25                                   | n.i.                 | 5.44                           | n.i.                           | 7.73                           | 8.79   | 12.31  | n.i.                                 | n.i.   | n.i.   |
| May           | 4.22                          | 5.25                                   | 4.25                 | 4.31                           | n.i.                           | n.i.                           | n.i.   | n.i.   | n.i.                                 | n.i.   | n.i.   |
| Jun.          | n.t.                          | 5.25                                   | 4.25                 | 4.24                           | n.i.                           | 7.50                           | 8.75   | 9.00   | n.i.                                 | n.i.   | n.i.   |
| Jul.          | n.t.                          | 5.25                                   | n.i.                 | 3.31                           | n.i.                           | n.i.                           | n.i.   | n.i.   | n.i.                                 | n.i.   | n.i.   |
| Aug.          | n.t.                          | 5.25                                   | n.i.                 | 2.18                           | n.i.                           | 6.25                           | 7.45   | 7.85   | n.i.                                 | n.i.   | n.i.   |
| Sep.          | n.t.                          | 5.25                                   | n.i.                 | 0.89                           | n.i.                           | 6.00                           | 6.73   | 6.83   | n.i.                                 | n.i.   | n.i.   |
| Oct.          | n.t.                          | 9.25                                   | n.i.                 | 0.39                           | n.i.                           | n.i.                           | n.i.   | n.i.   | 4.46                                 | 6.40   | 6.83   |
| Nov.          | n.t.                          | 9.25                                   | n.i.                 | 0.17                           | n.i.                           | n.i.                           | n.i.   | n.i.   | n.i.                                 | n.i.   | n.i.   |
| Dec.          | n.t.                          | 9.25                                   | n.i.                 | 0.33                           | n.i.                           | n.i.                           | 6.39   | 6.58   | n.i.                                 | n.i.   | n.i.   |

Note:

<sup>1/</sup> Represents monthly weighted average rate.<sup>2/</sup> • Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points)

• From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 5 percentage points

• From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points)

Note: this alignment does not mean a tighter monetary policy stance by the Bank.

Table 17

## FIJI DEVELOPMENT BANK LOANS

(\$ million)

| End of Period | Agriculture | Real Estate | Private Individuals | Manufacturing | Building & Construction | Wholesale, Retail, Hotels & Restaurant | Transport & Storage | Professional Business Services | Others <sup>1/</sup> | Total <sup>2/</sup> |
|---------------|-------------|-------------|---------------------|---------------|-------------------------|----------------------------------------|---------------------|--------------------------------|----------------------|---------------------|
| <b>1992</b>   | 67.9        | 39.4        | 5.8                 | 35.1          | 4.4                     | 53.7                                   | 19.2                | 5.2                            | 15.2                 | 245.9               |
| <b>1993</b>   | 71.7        | 48.8        | 15.2                | 42.0          | 4.7                     | 57.3                                   | 22.7                | 5.9                            | 13.6                 | 281.9               |
| <b>1994</b>   | 75.9        | 62.5        | 26.6                | 41.4          | 6.5                     | 59.5                                   | 21.9                | 6.1                            | 10.2                 | 310.7               |
| <b>1995</b>   | 72.9        | 72.7        | 36.1                | 46.1          | 8.7                     | 59.3                                   | 21.5                | 6.2                            | 7.8                  | 331.3               |
| <b>1996</b>   | 74.4        | 93.4        | 38.9                | 36.4          | 15.5                    | 42.3                                   | 17.0                | 3.4                            | 5.8                  | 327.1               |
| <b>1997</b>   | 73.3        | 108.6       | 36.4                | 31.5          | 18.0                    | 44.5                                   | 17.1                | 3.8                            | 5.1                  | 338.2               |
| <b>1998</b>   | 90.5        | 109.4       | 33.4                | 31.3          | 17.3                    | 42.3                                   | 20.8                | 4.8                            | 5.6                  | 355.4               |
| <b>1999</b>   | 62.4        | 107.6       | 27.7                | 29.5          | 16.6                    | 42.1                                   | 20.1                | 2.1                            | 4.1                  | 312.2               |
| <b>2000</b>   | 58.9        | 110.6       | 24.0                | 28.6          | 17.8                    | 41.7                                   | 21.5                | 3.0                            | 3.4                  | 309.4               |
| <b>2001</b>   | 56.6        | 100.3       | 21.9                | 26.7          | 20.1                    | 51.1                                   | 20.1                | 4.1                            | 3.2                  | 304.1               |
| <b>2002</b>   | 36.5        | 98.3        | 20.7                | 43.6          | 20.4                    | 50.6                                   | 21.0                | 4.4                            | 3.2                  | 298.6               |
| <b>2003</b>   | 33.4        | 104.8       | 16.1                | 39.9          | 12.4                    | 47.4                                   | 20.0                | 3.9                            | 1.2                  | 279.1               |
| <b>2004</b>   | 29.4        | 75.0        | 15.6                | 40.3          | 13.1                    | 64.6                                   | 20.7                | 6.0                            | 1.5                  | 266.2               |
| <b>2005</b>   | 36.2        | 99.6        | 36.3                | 40.9          | 40.9                    | 66.6                                   | 22.8                | 8.5                            | 27.0                 | 378.7               |
| <b>2006</b>   | 37.6        | 119.7       | 58.1                | 19.9          | 70.6                    | 54.1                                   | 26.9                | 8.7                            | 28.2                 | 423.9               |
| <b>2005</b>   |             |             |                     |               |                         |                                        |                     |                                |                      |                     |
| Mar.          | 30.6        | 78.8        | 18.4                | 39.7          | 14.1                    | 67.2                                   | 22.8                | 6.0                            | 26.7                 | 304.4               |
| Jun.          | 33.0        | 84.0        | 24.5                | 39.7          | 14.9                    | 68.6                                   | 22.9                | 9.7                            | 26.3                 | 323.7               |
| Sep.          | 35.1        | 94.1        | 30.0                | 39.7          | 15.2                    | 70.3                                   | 23.2                | 8.6                            | 27.2                 | 343.3               |
| Dec.          | 36.2        | 99.6        | 36.3                | 40.9          | 40.9                    | 66.6                                   | 22.8                | 8.5                            | 27.0                 | 378.7               |
| <b>2006</b>   |             |             |                     |               |                         |                                        |                     |                                |                      |                     |
| Mar.          | 30.6        | 78.8        | 18.4                | 39.7          | 14.1                    | 67.2                                   | 22.8                | 6.0                            | 26.7                 | 304.4               |
| Jun.          | 35.5        | 109.8       | 47.1                | 20.7          | 56.9                    | 58.9                                   | 26.7                | 8.2                            | 27.5                 | 391.3               |
| Sep.          | 33.9        | 117.1       | 52.9                | 20.1          | 64.5                    | 53.1                                   | 26.9                | 8.4                            | 27.9                 | 404.7               |
| Dec.          | 37.6        | 119.7       | 58.1                | 19.9          | 70.6                    | 54.1                                   | 26.9                | 8.7                            | 28.2                 | 423.9               |
| <b>2007</b>   |             |             |                     |               |                         |                                        |                     |                                |                      |                     |
| Jan.          | 37.4        | 120.1       | 59.1                | 19.8          | 71.2                    | 54.1                                   | 26.3                | 8.7                            | 28.7                 | 425.3               |
| Feb.          | 37.5        | 120.4       | 60.1                | 19.5          | 72.0                    | 54.0                                   | 28.8                | 8.6                            | 28.8                 | 429.7               |
| Mar.          | 37.8        | 122.8       | 60.7                | 19.3          | 74.1                    | 54.4                                   | 29.3                | 8.6                            | 29.0                 | 436.0               |
| Apr.          | 38.2        | 123.8       | 61.0                | 20.2          | 71.7                    | 54.3                                   | 29.4                | 8.7                            | 29.2                 | 436.5               |
| May           | 37.3        | 125.7       | 61.6                | 20.1          | 72.9                    | 54.2                                   | 29.1                | 9.1                            | 29.5                 | 439.5               |
| Jun.          | 38.0        | 126.0       | 62.5                | 19.7          | 74.0                    | 54.5                                   | 29.0                | 9.3                            | 28.9                 | 441.8               |
| Jul.          | 38.0        | 127.2       | 63.0                | 19.6          | 74.8                    | 54.6                                   | 29.1                | 9.3                            | 29.0                 | 444.5               |
| Aug.          | 38.4        | 126.8       | 64.3                | 19.5          | 75.7                    | 54.5                                   | 29.4                | 9.5                            | 29.1                 | 447.2               |
| Sep.          | 38.7        | 127.0       | 64.7                | 19.2          | 76.7                    | 54.8                                   | 28.7                | 9.6                            | 29.2                 | 448.6               |
| Oct.          | 39.4        | 131.1       | 60.7                | 26.5          | 78.4                    | 60.7                                   | 29.5                | 9.7                            | 29.3                 | 465.3               |
| Nov.          | 39.5        | 131.0       | 61.1                | 26.6          | 79.2                    | 61.2                                   | 29.2                | 9.8                            | 29.5                 | 467.0               |

Note:

<sup>1/</sup> Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions

<sup>2/</sup> Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 18

## FIJI NATIONAL PROVIDENT FUND INVESTMENTS

(\$ million)

| End of Period | Fiji Government <sup>1/</sup> | Housing Authority | Statutory Bodies & Local Authority <sup>2/</sup> | Private Sector        |                                                         | Total <sup>5/</sup> |
|---------------|-------------------------------|-------------------|--------------------------------------------------|-----------------------|---------------------------------------------------------|---------------------|
|               |                               |                   |                                                  | Housing <sup>3/</sup> | Tourism Related Building and Construction <sup>4/</sup> |                     |
| <b>1992</b>   | 582.7                         | 93.1              | 236.5                                            | 47.0                  | 23.2                                                    | 982.5               |
| <b>1993</b>   | 640.1                         | 107.0             | 288.4                                            | 55.0                  | 22.1                                                    | 1,112.7             |
| <b>1994</b>   | 717.9                         | 117.1             | 301.2                                            | 63.4                  | 22.3                                                    | 1,222.0             |
| <b>1995</b>   | 782.5                         | 125.0             | 332.4                                            | 72.9                  | 22.1                                                    | 1,334.9             |
| <b>1996</b>   | 962.7                         | 121.4             | 325.3                                            | 72.0                  | 10.5                                                    | 1,491.9             |
| <b>1997</b>   | 971.1                         | 114.1             | 452.9                                            | 71.2                  | 10.1                                                    | 1,619.4             |
| <b>1998</b>   | 818.6                         | 124.6             | 491.7                                            | 69.1                  | 9.5                                                     | 1,513.5             |
| <b>1999</b>   | 835.4                         | 112.6             | 465.1                                            | 60.6                  | 8.8                                                     | 1,482.5             |
| <b>2000</b>   | 921.7                         | 111.4             | 608.4                                            | 61.9                  | 5.4                                                     | 1,708.7             |
| <b>2001</b>   | 1,106.3                       | 105.3             | 565.4                                            | 57.7                  | 5.1                                                     | 1,839.8             |
| <b>2002</b>   | 1,250.3                       | 114.4             | 857.2                                            | 59.5                  | 3.1                                                     | 2,284.4             |
| <b>2003</b>   | 1,358.0                       | 113.3             | 159.8                                            | 11.6                  | 0.3                                                     | 1,643.0             |
| <b>2004</b>   | 1,513.2                       | 99.8              | 274.3                                            | 8.1                   | 0.2                                                     | 1,895.6             |
| <b>2005</b>   | 1,579.5                       | 93.6              | 522.4                                            | 7.0                   | 20.8                                                    | 2,223.3             |
| <b>2006</b>   | 1,702.9                       | 109.7             | 428.6                                            | 17.9                  | 52.4                                                    | 2,311.5             |
| <b>2005</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,530.9                       | 99.2              | 290.0                                            | 6.8                   | 0.2                                                     | 1,927.1             |
| Jun.          | 1,548.2                       | 97.0              | 311.2                                            | 8.0                   | 0.2                                                     | 1,964.6             |
| Sep.          | 1,559.7                       | 105.9             | 490.0                                            | 7.2                   | 0.1                                                     | 2,162.9             |
| Dec.          | 1,579.5                       | 93.6              | 522.4                                            | 7.0                   | 20.8                                                    | 2,223.3             |
| <b>2006</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,561.0                       | 91.9              | 549.1                                            | 9.2                   | 26.1                                                    | 2,237.2             |
| Jun.          | 1,662.6                       | 93.2              | 526.0                                            | 10.4                  | 38.4                                                    | 2,330.6             |
| Sept.         | 1,699.8                       | 102.1             | 445.3                                            | 13.8                  | 47.2                                                    | 2,308.2             |
| Dec.          | 1,702.9                       | 109.7             | 428.6                                            | 17.9                  | 52.4                                                    | 2,311.5             |
| <b>2007</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,712.6                       | 107.7             | 428.9                                            | 21.9                  | 70.1                                                    | 2,341.2             |

Note:

<sup>1/</sup> This includes total of Quasi government fixed interest securities plus Quasi government loans to Housing Authority<sup>2/</sup> From 1997, Reserve Bank of Fiji Notes have been classified as statutory corporations' securities.<sup>3/</sup> Includes Real Estate development loans and private individual housing lendings<sup>4/</sup> Only Private sector lending for hotel and other tourism sector developments<sup>5/</sup> Includes lending and investments in securities.

Source: Fiji National Provident Fund

Table 19

**EXCHANGE RATES**  
(Middle Market Rate Per Fiji Dollar)

| End<br>of<br>Period | US\$   | STG    | A\$    | NZ\$   | Yen   | Euro <sup>1/</sup> | Index (January 1999 = 100) |                   |
|---------------------|--------|--------|--------|--------|-------|--------------------|----------------------------|-------------------|
|                     |        |        |        |        |       |                    | Nominal<br>Effective       | Real<br>Effective |
| <b>1994</b>         | 0.7097 | 0.4551 | 0.9136 | 1.1046 | 70.74 | n.a.               | 125.25                     | 115.05            |
| <b>1995</b>         | 0.6996 | 0.4521 | 0.9399 | 1.0710 | 71.88 | n.a.               | 125.27                     | 114.76            |
| <b>1996</b>         | 0.7226 | 0.4272 | 0.9078 | 1.0233 | 83.93 | n.a.               | 124.21                     | 114.17            |
| <b>1997</b>         | 0.6455 | 0.3901 | 0.9886 | 1.1083 | 84.02 | n.a.               | 124.29                     | 115.62            |
| <b>1998</b>         | 0.5035 | 0.3031 | 0.8239 | 0.9554 | 57.89 | n.a.               | 100.06                     | 99.02             |
| <b>1999</b>         | 0.5087 | 0.3145 | 0.7810 | 0.9745 | 52.03 | 0.5065             | 100.44                     | 97.60             |
| <b>2000</b>         | 0.4575 | 0.3065 | 0.8261 | 1.0383 | 52.32 | 0.4923             | 101.01                     | 97.38             |
| <b>2001</b>         | 0.4331 | 0.2986 | 0.8467 | 1.0416 | 56.79 | 0.4901             | 101.10                     | 97.55             |
| <b>2002</b>         | 0.4843 | 0.3020 | 0.8575 | 0.9218 | 57.42 | 0.4621             | 100.99                     | 96.75             |
| <b>2003</b>         | 0.5807 | 0.3266 | 0.7752 | 0.8876 | 62.18 | 0.4627             | 101.77                     | 99.67             |
| <b>2004</b>         | 0.6079 | 0.3159 | 0.7799 | 0.8465 | 62.61 | 0.4458             | 101.83                     | 100.43            |
| <b>2005</b>         | 0.5731 | 0.3324 | 0.7827 | 0.8409 | 67.53 | 0.4837             | 101.50                     | 100.31            |
| <b>2006</b>         | 0.6009 | 0.3062 | 0.7605 | 0.8521 | 71.45 | 0.4570             | 101.57                     | 105.87            |
| <b>2007</b>         | 0.6447 | 0.3232 | 0.7351 | 0.8315 | 72.50 | 0.4379             | 101.64                     | 108.17 (p)        |
| <b>2005</b>         |        |        |        |        |       |                    |                            |                   |
| Mar.                | 0.5978 | 0.3181 | 0.7757 | 0.8448 | 64.25 | 0.4626             | 102.00                     | 100.91            |
| Jun.                | 0.5876 | 0.3255 | 0.7715 | 0.8401 | 64.94 | 0.4871             | 101.88                     | 100.79            |
| Sep.                | 0.5850 | 0.3320 | 0.7697 | 0.8467 | 66.11 | 0.4858             | 101.47                     | 98.72             |
| Dec.                | 0.5731 | 0.3324 | 0.7827 | 0.8409 | 67.53 | 0.4837             | 101.50                     | 100.31            |
| <b>2006</b>         |        |        |        |        |       |                    |                            |                   |
| Mar.                | 0.5575 | 0.3192 | 0.7801 | 0.9102 | 65.43 | 0.4584             | 101.25                     | 99.62             |
| Jun.                | 0.5657 | 0.3097 | 0.7666 | 0.9369 | 65.19 | 0.4473             | 101.26                     | 98.42             |
| Sep.                | 0.5785 | 0.3083 | 0.7723 | 0.8797 | 68.15 | 0.4554             | 101.35                     | 98.66             |
| Dec.                | 0.6009 | 0.3062 | 0.7605 | 0.8521 | 71.45 | 0.4570             | 101.57                     | 105.87            |
| <b>2007</b>         |        |        |        |        |       |                    |                            |                   |
| Jan.                | 0.5920 | 0.3017 | 0.7663 | 0.8595 | 72.00 | 0.4566             | 101.65                     | 106.33            |
| Feb.                | 0.6001 | 0.3058 | 0.7614 | 0.8590 | 70.70 | 0.4530             | 101.64                     | 107.58            |
| Mar.                | 0.6078 | 0.3097 | 0.7535 | 0.8510 | 71.67 | 0.4558             | 101.59                     | 107.33            |
| Apr.                | 0.6191 | 0.3099 | 0.7463 | 0.8375 | 73.80 | 0.4540             | 101.69                     | 107.94            |
| May                 | 0.6142 | 0.3108 | 0.7461 | 0.8411 | 74.73 | 0.4572             | 101.69                     | 109.26            |
| Jun.                | 0.6264 | 0.3128 | 0.7403 | 0.8149 | 77.15 | 0.4660             | 101.85                     | 109.63            |
| Jul.                | 0.6309 | 0.3116 | 0.7372 | 0.8227 | 75.17 | 0.4607             | 101.99                     | 109.79            |
| Aug.                | 0.6097 | 0.3030 | 0.7477 | 0.8689 | 70.69 | 0.4474             | 101.64                     | 107.95            |
| Sep.                | 0.6371 | 0.3144 | 0.7236 | 0.8492 | 73.64 | 0.4503             | 101.56                     | 106.26            |
| Oct.                | 0.6508 | 0.3146 | 0.7084 | 0.8511 | 74.61 | 0.4508             | 101.78                     | 107.61            |
| Nov.                | 0.6460 | 0.3134 | 0.7325 | 0.8386 | 70.94 | 0.4379             | 101.67                     | 107.62            |
| Dec.                | 0.6447 | 0.3232 | 0.7351 | 0.8315 | 72.50 | 0.4379             | 101.64                     | 108.17 (p)        |

Note:

<sup>1/</sup> The Euro currency was introduced on 1 January 1999.

Table 20

KEY DISCLOSURE STATEMENT : ANZ<sup>1/</sup>

| Annual balance date                                            | 30-Sep    | 30-Sep    | 30-Sep                  | 30-Sep    | 30-Sep    | 30-Sep    |
|----------------------------------------------------------------|-----------|-----------|-------------------------|-----------|-----------|-----------|
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 30-Sep-07 | 30-Sep-06 | 30-Sep-05 <sup>2/</sup> | 30-Sep-04 | 30-Sep-03 | 30-Sep-02 |
| Number of months covered by disclosure statement               | 12        | 12        | 12                      | 12        | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 30-Sep-07 | 30-Sep-06 | 30-Sep-05               | 30-Sep-04 | 30-Sep-03 | 30-Sep-02 |
| Number of months covered by disclosure statement               | 12        | 12        | 12                      | 12        | 12        | 12        |
| <b>Profitability</b>                                           |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 33,058    | 42,880    | 29,269                  | 23,993    | 23,110    | 17,293    |
| As a % of average total assets                                 | 2.36      | 3.47      | 2.79                    | 2.57      | 2.65      | 2.20      |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 5,787.00  | 4,790.00  | 4,137.00                | 3,545.00  | 2,945.00  | 2,740.00  |
| As a % of average total assets                                 | 1.18      | 1.16      | 1.15                    | 1.24      | 1.28      | 1.28      |
| <b>Capital adequacy</b>                                        |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Tier 1 capital (F\$m)                                          | 104.40    | 91.09     | 64.49                   | 64.31     | 62.29     | 53.47     |
| As a % of total risk-weighted exposures                        | 9.47      | 8.80      | 7.69                    | 9.12      | 9.36      | 9.40      |
| Total capital (F\$m)                                           | 118.19    | 102.78    | 75.05                   | 78.24     | 75.73     | 65.71     |
| As a % of total risk-weighted exposures                        | 10.72     | 9.92      | 8.95                    | 11.10     | 11.38     | 11.55     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Tier 1 capital (F\$m equivalent)                               | 25,513.00 | 21,221.00 | 19,731.00               | 17,060.00 | 14,708.00 | 13,199.00 |
| As a % of total risk-weighted exposures                        | 6.70      | 6.81      | 6.90                    | 6.93      | 7.75      | 7.94      |
| Total capital (F\$m equivalent)                                | 38,368.00 | 32,962.00 | 29,871.00               | 25,643.00 | 21,154.00 | 15,832.00 |
| As a % of total risk-weighted exposures                        | 10.10     | 10.58     | 10.52                   | 10.42     | 11.10     | 9.50      |
| <b>Size</b>                                                    |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Total assets (F\$m)                                            | 1,482,800 | 1,323,851 | 1,145,677               | 951,073   | 917,101   | 829,701   |
| % change in total assets over last 12 months                   | 12.01     | 15.55     | 19.96                   | 3.70      | 10.53     | 12.25     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Total assets (F\$m equivalent)                                 | 543,559   | 435,614   | 391,675                 | 326,138   | 245,040   | 215,773   |
| % change in total assets over last 12 months                   | 24.78     | 11.22     | 20.09                   | 33.10     | 13.56     | 2.00      |
| <b>Asset quality</b>                                           |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 2,093     | 1,882     | 26,554                  | 22,059    | 24,557    | 26,152    |
| As a % of total assets                                         | 0.14      | 0.14      | 2.32                    | 2.32      | 2.68      | 3.15      |
| Specific provisions (F\$m)                                     | 1,524     | 1,356     | 6,127                   | 6,236     | 7,343     | 10,897    |
| General provisions (F\$m)                                      | 24,027    | 22,591    | 17,779                  | 24,208    | 19,521    | 11,935    |
| Total provisions as a % of impaired assets                     | 1,220.78  | 1,272.42  | 90.03                   | 138.01    | 109.39    | 87.30     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Impaired assets (F\$m equivalent)                              | 1,096     | 906       | 928                     | 1,119     | 1,310     | 1,482     |
| As a % of total assets                                         | 0.20      | 0.21      | 0.24                    | 0.34      | 0.53      | 0.69      |
| Specific provisions (F\$m equivalent)                          | 418       | 371       | 355                     | 483       | 606       | 689       |
| General provisions (F\$m equivalent)                           | 2,758     | 2,517     | 2,821                   | 2,505     | 1,922     | 1,763     |
| Total provisions as a % of impaired assets                     | 289.65    | 318.76    | 342.24                  | 267.02    | 192.98    | 165.45    |

Note:

<sup>1/</sup> ANZ – Australia and New Zealand Banking Group Limited<sup>2/</sup> Figures restated after IFRS adjustments



Table 21

KEY DISCLOSURE STATEMENT : WBC<sup>1/</sup>

| Annual balance date                                            | 30-Sep    | 30-Sep    | 30-Sep                  | 30-Sep    | 30-Sep    | 30-Sep    |
|----------------------------------------------------------------|-----------|-----------|-------------------------|-----------|-----------|-----------|
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 30-Sep-07 | 30-Sep-06 | 30-Sep-05 <sup>2/</sup> | 30-Sep-04 | 30-Sep-03 | 30-Sep-02 |
| Number of months covered by disclosure statement               | 12        | 12        | 12                      | 12        | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 30-Sep-07 | 30-Sep-06 | 30-Sep-05               | 30-Sep-04 | 30-Sep-03 | 30-Sep-02 |
| Number of months covered by disclosure statement               | 12        | 12        | 12                      | 12        | 12        | 12        |
| <b>Profitability</b>                                           |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 31,929    | 30,151    | 24,350                  | 26,587    | 26,398    | 21,424    |
| As a % of average total assets                                 | 3.24      | 3.64      | 3.79                    | 3.73      | 3.98      | 4.00      |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 4,584.00  | 3,984.00  | 3,500.00                | 3,179.00  | 2,741.00  | 2,588.00  |
| As a % of average total assets                                 | 1.03      | 1.09      | 1.07                    | 1.08      | 1.04      | 1.20      |
| <b>Capital adequacy</b>                                        |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Tier 1 capital (F\$m)                                          | 95.61     | 79.25     | 57.61                   | 47.36     | 44.27     | 41.21     |
| As a % of total risk-weighted exposures                        | 12.25     | 11.49     | 11.33                   | 9.41      | 10.62     | 12.01     |
| Total capital (F\$m)                                           | 107.40    | 85.98     | 63.41                   | 54.17     | 51.26     | 48.20     |
| As a % of total risk-weighted exposures                        | 13.76     | 12.46     | 12.47                   | 10.76     | 12.30     | 14.05     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Tier 1 capital (F\$m equivalent)                               | 13,715.00 | 11,359.00 | 11,946.00               | 13,681.00 | 12,935.00 | 9,822.00  |
| As a % of total risk-weighted exposures                        | 4.50      | 4.55      | 5.41                    | 6.86      | 7.23      | 6.48      |
| Total capital (F\$m equivalent)                                | 23,683.00 | 17,276.00 | 15,862.00               | 19,239.00 | 18,844.00 | 14,268.00 |
| As a % of total risk-weighted exposures                        | 9.50      | 6.92      | 7.18                    | 9.65      | 10.54     | 9.41      |
| <b>Size</b>                                                    |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Total assets (F\$m)                                            | 1,085,882 | 883,477   | 773,051                 | 758,450   | 665,315   | 522,360   |
| % change in total assets over last 12 months                   | 22.91     | 14.28     | 1.93                    | 14.00     | 27.37     | -2.95     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Total assets (F\$m equivalent)                                 | 497,836   | 388,608   | 345,392                 | 308,198   | 276,951   | 225,067   |
| % change in total assets over last 12 months                   | 28.11     | 12.51     | 12.40                   | 10.73     | 15.86     | 0.63      |
| <b>Asset quality</b>                                           |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 12,758    | 3,744     | 5,787                   | 5,633     | 8,541     | 20,593    |
| As a % of total assets                                         | 1.17      | 0.42      | 0.75                    | 0.74      | 1.28      | 3.94      |
| Specific provisions (F\$m)                                     | 1,404     | 0,060     | 0,010                   | 2,282     | 4,039     | 8,828     |
| General provisions (F\$m)                                      | 17,083    | 9,760     | 8,402                   | 3,000     | 3,000     | 3,000     |
| Total provisions as a % of impaired assets                     | 144.91    | 262.34    | 145.38                  | 93.77     | 82.41     | 57.44     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Impaired assets (F\$m equivalent)                              | 364       | 342       | 466                     | 856       | 766       | 800       |
| As a % of total assets                                         | 0.07      | 0.09      | 0.13                    | 0.28      | 0.28      | 0.36      |
| Specific provisions (F\$m equivalent)                          | 197       | 209       | 258                     | 298       | 201       | 320       |
| General provisions (F\$m equivalent)                           | 1,873     | 1,348     | 1,985                   | 1,870     | 1,743     | 1,369     |
| Total provisions as a % of impaired assets                     | 289.00    | 455.00    | 482.00                  | 253.00    | 253.92    | 211.00    |

Note:

<sup>1/</sup> WBC – Westpac Banking Corporation<sup>2/</sup> Figures restated after IFRS adjustments

Table 22

KEY DISCLOSURE STATEMENT : BOB<sup>1/</sup>

|                                                                |           |                         |           |           |           |
|----------------------------------------------------------------|-----------|-------------------------|-----------|-----------|-----------|
| Annual balance date                                            | 31-Mar    | 31-Mar                  | 31-Mar    | 31-Mar    | 31-Mar    |
| <b>Banking group in Fiji:</b>                                  |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 31-Mar-07 | 30-Sep-06 <sup>2/</sup> | 31-Mar-05 | 31-Mar-04 | 31-Mar-03 |
| Number of months covered by disclosure statement               | 12        | 12                      | 12        | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 31-Mar-07 | 31-Mar-06               | 31-Mar-05 | 31-Mar-04 | 31-Mar-03 |
| Number of months covered by disclosure statement               | 12        | 12                      | 12        | 12        | 12        |
| <b>Profitability</b>                                           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 3.428     | 5.106                   | 5.632     | 5.025     | 6.106     |
| As a % of average total assets                                 | 1.02      | 1.78                    | 2.17      | 1.85      | 2.68      |
| <b>Overseas banking group:</b>                                 |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 427.26    | 363.73                  | 258.82    | 380.91    | 324.12    |
| As a % of average total assets                                 | 0.83      | 0.86                    | 0.75      | 1.20      | 1.05      |
| <b>Capital adequacy</b>                                        |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |                         |           |           |           |
| Tier 1 capital (F\$m)                                          | 11.52     | 18.44                   | 13.34     | 13.82     | 21.24     |
| As a % of total risk-weighted exposures                        | 9.78      | 15.88                   | 13.48     | 14.63     | 22.53     |
| Total capital (F\$m)                                           | 12.98     | 19.93                   | 14.85     | 15.35     | 22.80     |
| As a % of total risk-weighted exposures                        | 11.03     | 17.16                   | 15.01     | 16.25     | 24.18     |
| <b>Overseas banking group:</b>                                 |           |                         |           |           |           |
| Tier 1 capital (F\$m equivalent)                               | 3,199.75  | 3,096.53                | 1,512.09  | 1,336.55  | 1,332.99  |
| As a % of total risk-weighted exposures                        | 8.74      | 10.98                   | 8.21      | 8.47      | 8.10      |
| Total capital (F\$m equivalent)                                | 4,400.47  | 4,183.50                | 2,323.65  | 2,195.99  | 2,081.23  |
| As a % of total risk-weighted exposures                        | 11.80     | 13.65                   | 12.61     | 13.91     | 12.65     |
| <b>Size</b>                                                    |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |                         |           |           |           |
| Total assets (F\$m)                                            | 366,314   | 306,297                 | 267,299   | 256,474   | 259,896   |
| % change in total assets over last 12 months                   | 19.59     | 14.59                   | 4.22      | -1.32     | 20.27     |
| <b>Overseas banking group:</b>                                 |           |                         |           |           |           |
| Total assets (F\$m equivalent)                                 | 55,589    | 46,912                  | 36,200    | 33,525    | 32,052    |
| % change in total assets over last 12 months                   | 18.50     | 25.95                   | 7.98      | 4.60      | -2.81     |
| <b>Asset quality</b>                                           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |                         |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 2.017     | 1.587                   | 1.891     | 2.165     | 0.985     |
| As a % of total assets                                         | 0.55      | 0.52                    | 0.70      | 0.84      | 0.38      |
| Specific provisions (F\$m)                                     | 1.054     | 0.921                   | 0.963     | 1.034     | 0.434     |
| General provisions (F\$m)                                      | 0.000     | 0.000                   | 0.000     | 0.000     | 0.000     |
| Total provisions as a % of impaired assets                     | 52.26     | 58.03                   | 50.92     | 47.76     | 44.06     |
| <b>Overseas banking group:</b>                                 |           |                         |           |           |           |
| Impaired assets (F\$m equivalent)                              | 792       | 961                     | 1,270     | 1,568     | 1,748     |
| As a % of total assets                                         | 1.42      | 2.05                    | 3.51      | 4.68      | 5.45      |
| Specific provisions (F\$m equivalent)                          | 375       | 534                     | 662       | 714       | 841       |
| General provisions (F\$m equivalent)                           | 158       | 103                     | 212       | 283       | 40        |
| Total provisions as a % of impaired assets                     | 67.36     | 66.33                   | 68.82     | 63.63     | 50.38     |

Note:

<sup>1/</sup> BOB – Bank of Baroda<sup>2/</sup> Global figures have been adjusted to conform to changes

Table 23

KEY DISCLOSURE STATEMENT : HBL<sup>1/</sup>

| Annual balance date                                            | 15-Dec    | 31-Dec    | 31-Dec    | 31-Dec    | 31-Dec    |
|----------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| <b>Banking group in Fiji:</b>                                  |           |           |           |           |           |
| End of period covered by disclosure statement                  | 15-Dec-06 | 31-Dec-05 | 31-Dec-04 | 31-Dec-03 | 31-Dec-02 |
| Number of months covered by disclosure statement               | 12        | 12        | 12        | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |           |           |           |           |
| End of period covered by disclosure statement                  | 15-Dec-06 | 31-Dec-05 | 31-Dec-04 | 31-Dec-03 | 31-Dec-02 |
| Number of months covered by disclosure statement               | 12        | 12        | 12        | 12        | 12        |
| <b>Profitability</b>                                           |           |           |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 1.144     | 0.502     | 0.921     | 0.632     | 0.075     |
| As a % of average total assets                                 | 4.38      | 1.77      | 3.27      | 1.84      | 0.18      |
| <b>Overseas banking group:</b>                                 |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | n/a       | 279.85    | 157.11    | 130.35    | 71.99     |
| As a % of average total assets                                 | n/a       | 1.88      | 1.23      | 0.92      | 0.53      |
| <b>Capital adequacy</b>                                        |           |           |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |           |           |
| Tier 1 capital (F\$m)                                          | 2.86      | 4.55      | 3.74      | 2.53      | 1.71      |
| As a % of total risk-weighted exposures                        | 53.80     | 54.73     | 35.05     | 19.03     | 9.72      |
| Total capital (F\$m)                                           | 2.91      | 4.65      | 3.87      | 2.69      | 1.92      |
| As a % of total risk-weighted exposures                        | 54.78     | 55.99     | 36.30     | 20.28     | 10.97     |
| <b>Overseas banking group:</b>                                 |           |           |           |           |           |
| Tier 1 capital (F\$m equivalent)                               | n/a       | 902.09    | 590.52    | 518.97    | 423.12    |
| As a % of total risk-weighted exposures                        | n/a       | 8.39      | 7.27      | 8.11      | 7.68      |
| Total capital (F\$m equivalent)                                | n/a       | 1,071.72  | 781.49    | 660.59    | 567.02    |
| As a % of total risk-weighted exposures                        | n/a       | 9.97      | 9.62      | 10.33     | 10.29     |
| <b>Size</b>                                                    |           |           |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |           |           |
| Total assets (F\$m)                                            | 23.048    | 29.043    | 27.792    | 28.488    | 40.138    |
| % change in total assets over last 12 months                   | -20.94    | 4.50      | -2.44     | -29.02    | -4.15     |
| <b>Overseas banking group:</b>                                 |           |           |           |           |           |
| Total assets (F\$m equivalent)                                 | n/a       | 15,477    | 13,504    | 14,128    | 14,198    |
| % change in total assets over last 12 months                   | n/a       | 8.43      | 11.97     | 7.91      | 20.75     |
| <b>Asset quality</b>                                           |           |           |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 1.231     | 3.399     | 5.157     | 7.411     | 10.024    |
| As a % of total assets                                         | 5.34      | 11.70     | 18.56     | 26.01     | 24.97     |
| Specific provisions (F\$m)                                     | 1.180     | 1.942     | 2.926     | 3.701     | 4.271     |
| General provisions (F\$m)                                      | 0.750     | 0.375     | 0.375     | 0.375     | 0.375     |
| Total provisions as a % of impaired assets                     | 101.95    | 68.17     | 64.01     | 55.00     | 46.35     |
| <b>Overseas banking group:</b>                                 |           |           |           |           |           |
| Impaired assets (F\$m equivalent)                              | n/a       | 1,257     | 1,276     | 1,618     | 1,868     |
| As a % of total assets                                         | n/a       | 8.12      | 9.45      | 11.45     | 13.15     |
| Specific provisions (F\$m equivalent)                          | n/a       | 937       | 937       | 1,130     | 1,162     |
| General provisions (F\$m equivalent)                           | n/a       | 45        | 24        | 0         | 0         |
| Total provisions as a % of impaired assets                     | n/a       | 78.07     | 75.29     | 69.88     | 62.23     |

Note:

<sup>1/</sup> HBL – Habib Bank Limited

Table 24

KEY DISCLOSURE STATEMENT : CNB<sup>1/</sup>

| Annual balance date                                            | 30-Jun      | 30-Jun      | 30-Jun      | 30-Jun      | 30-Jun      | 30-Jun    |
|----------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-----------|
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |           |
| End of period covered by disclosure statement                  | 30-Jun-07   | 30-Jun-06   | 30-Jun-05   | 30-Jun-04   | 30-Jun-03   | 30-Jun-02 |
| Number of months covered by disclosure statement               | 12          | 12          | 12          | 12          | 12          | 12        |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |           |
| End of period covered by disclosure statement                  | 30-Jun-07   | 30-Jun-06   | 30-Jun-05   | 30-Jun-04   | 30-Jun-03   | 30-Jun-02 |
| Number of months covered by disclosure statement               | 12          | 12          | 12          | 12          | 12          | 12        |
| <b>Profitability</b>                                           |             |             |             |             |             |           |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |           |
| Net profit after tax and extraordinary items (F\$m)            | 4,254       | 8,887       | 6,871       | 3,185       | 3,820       | 2,884     |
| As a % of average total assets                                 | 0.68        | 1.64        | 1.61        | 0.96        | 1.30        | 1.09      |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 5,737,388   | 4,875,869   | 4,189,772   | 3,040,549   | 2,392,105   | na        |
| As a % of average total assets                                 | 1.14        | 1.12        | 1.08        | 0.90        | 0.80        | na        |
| <b>Capital adequacy</b>                                        |             |             |             |             |             |           |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |           |
| Tier 1 capital (F\$m)                                          | 41.62       | 38.36       | 29.64       | 24.97       | 21.84       | 19.70     |
| As a % of total risk-weighted exposures                        | 10.96       | 9.91        | 9.72        | 12.58       | 13.27       | 16.82     |
| Total capital (F\$m)                                           | 47.13       | 42.23       | 32.90       | 26.98       | 23.44       | 21.17     |
| As a % of total risk-weighted exposures                        | 12.41       | 10.91       | 10.79       | 13.60       | 14.24       | 18.07     |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |           |
| Tier 1 capital (F\$m equivalent)                               | 22,477.21   | 20,300.40   | 17,425.76   | 14,881.19   | 12,142.43   | na        |
| As a % of total risk-weighted exposures                        | 7.14        | 7.56        | 7.46        | 7.43        | 6.96        | na        |
| Total capital (F\$m equivalent)                                | 33,213.96   | 28,648.21   | 24,926.68   | 20,516.61   | 16,973.01   | na        |
| As a % of total risk-weighted exposures                        | 9.76        | 9.66        | 9.75        | 10.25       | 9.72        | na        |
| <b>Size</b>                                                    |             |             |             |             |             |           |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |           |
| Total assets (F\$m)                                            | 650,834     | 593,004     | 490,511     | 361,800     | 302,756     | 285,104   |
| % change in total assets over last 12 months                   | 9.75        | 20.90       | 35.58       | 19.50       | 6.19        | 15.93     |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |           |
| Total assets (F\$m equivalent)                                 | 545,679,511 | 458,171,549 | 415,778,189 | 361,739,027 | 315,194,316 | na        |
| % change in total assets over last 12 months                   | 19.10       | 10.20       | 14.94       | 14.77       | 10.75       | na        |
| <b>Asset quality</b>                                           |             |             |             |             |             |           |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 15,007      | 5,512       | 6,143       | 9,293       | 12,364      | 11,344    |
| As a % of total assets                                         | 2.31        | 0.93        | 1.25        | 2.57        | 4.08        | 3.98      |
| Specific provisions (F\$m)                                     | 6,944       | 3,448       | 4,964       | 6,150       | 6,279       | 4,397     |
| General provisions (F\$m)                                      | 8,588       | 6,857       | 4,523       | 2,959       | 2,360       | 0,572     |
| Total provisions as a % of impaired assets                     | 103.50      | 186.96      | 154.44      | 98.02       | 69.87       | 43.80     |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |           |
| Impaired assets (F\$m equivalent)                              | 540,367     | 404,667     | 486,753     | 429,129     | 790,631     | na        |
| As a % of total assets                                         | 0.10        | 0.09        | 0.12        | 0.12        | 0.25        | na        |
| Specific provisions (F\$m equivalent)                          | 255,423     | 212,264     | 193,469     | 169,051     | 243,728     | na        |
| General provisions (F\$m equivalent)                           | 1,327,172   | 1,298,411   | 1,712,877   | 1,646,767   | 1,575,318   | na        |
| Total provisions as a % of impaired assets                     | 292.87      | 373.31      | 391.65      | 423.14      | 230.08      | na        |

Note:

<sup>1/</sup> CNB – Colonial National Bank

Table 25

KEY DISCLOSURE STATEMENT : MFL<sup>1/</sup>

| Annual balance date                                                                                                              | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| End of period covered by disclosure statement                                                                                    | 30-Jun-07 | 30-Jun-06 | 30-Jun-05 | 30-Jun-04 | 30-Jun-03 | 30-Jun-02 |
| Number of months covered by disclosure statement                                                                                 | 12        | 12        | 12        | 12        | 12        | 12        |
| <b>Profitability</b>                                                                                                             |           |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)                                                                              | 4,834     | 4,757     | 4,143     | 3,354     | 2,742     | 1,873     |
| As a % of average total assets (annualised)                                                                                      | 5.26      | 5.62      | 5.65      | 5.56      | 5.10      | 3.33      |
| <b>Peak credit exposure concentrations</b>                                                                                       |           |           |           |           |           |           |
| <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i> |           |           |           |           |           |           |
| 10-20% of total capital                                                                                                          | 2         | 2         | 3         | 2         | 2         | 3         |
| 20-25% of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| >25% of total capital                                                                                                            | 0         | 0         | 0         | 0         | 0         | 0         |
| <b>Peak connected persons credit exposure</b>                                                                                    |           |           |           |           |           |           |
| <i>(for all connected persons)</i>                                                                                               |           |           |           |           |           |           |
| Net end-of-day credit exposures (F\$m)                                                                                           | 0.9       | 0.241     | 0.311     | 0.223     | 0.165     | 0.643     |
| As a % of total capital                                                                                                          | 0.39      | 1.20      | 1.84      | 1.52      | 1.33      | 6.15      |
| Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital                                | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     |
| <b>Capital adequacy</b>                                                                                                          |           |           |           |           |           |           |
| <i>(as a % of total risk-weighted exposures)</i>                                                                                 |           |           |           |           |           |           |
| Tier 1 capital (F\$m)                                                                                                            | 22.155    | 19.012    | 16.056    | 13.875    | 11.775    | 9.886     |
| As a % of total risk-weighted exposures                                                                                          | 24.16     | 22.05     | 21.56     | 22.72     | 24.20     | 21.88     |
| Total capital (F\$m)                                                                                                             | 23.202    | 20.005    | 16.915    | 14.639    | 12.383    | 10.451    |
| As a % of total risk-weighted exposures                                                                                          | 25.30     | 23.21     | 22.71     | 23.97     | 25.45     | 23.13     |
| <b>Size</b>                                                                                                                      |           |           |           |           |           |           |
| Total assets (F\$m)                                                                                                              | 93.195    | 90.587    | 78.659    | 68.047    | 52.661    | 54.888    |
| % change last 12 months                                                                                                          | 2.88      | 15.16     | 15.60     | 29.22     | -4.06     | -4.90     |
| <b>Asset quality</b>                                                                                                             |           |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)                                                                                | 3.188     | 2.682     | 2.024     | 1.286     | 1.071     | 1.996     |
| As a % of total assets                                                                                                           | 3.42      | 2.96      | 2.57      | 1.89      | 2.03      | 3.64      |
| Specific provisions (F\$m)                                                                                                       | 0.974     | 1.543     | 1.819     | 1.686     | 1.530     | 2.039     |
| General provisions (F\$m)                                                                                                        | 7.030     | 6.575     | 5.395     | 4.460     | 3.855     | 3.225     |
| Total provisions as a % of impaired assets                                                                                       | 251.05    | 302.68    | 356.42    | 447.92    | 502.80    | 263.72    |

Note:

<sup>1/</sup> MFL – Merchant Finance & Investment Company Limited

Table 26

KEY DISCLOSURE STATEMENT : HFC<sup>1/</sup>

| Annual balance date                                                                                                              | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| End of period covered by disclosure statement                                                                                    | 30-Jun-07 | 30-Jun-06 | 30-Jun-05 | 30-Jun-04 | 30-Jun-03 | 30-Jun-02 |
| Number of months covered by disclosure statement                                                                                 | 12        | 12        | 12        | 12        | 12        | 18        |
| <b>Profitability</b>                                                                                                             |           |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)                                                                              | 0.196     | 1.926     | 1.839     | 1.698     | 1.470     | 1.124     |
| As a % of average total assets (annualised)                                                                                      | 0.10      | 1.16      | 1.39      | 1.59      | 1.72      | 1.58      |
| <b>Peak credit exposure concentrations</b>                                                                                       |           |           |           |           |           |           |
| <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i> |           |           |           |           |           |           |
| 10-20% of total capital                                                                                                          | 5         | 5         | 1         | 2         | 0         | 0         |
| 20-25% of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| >25% of total capital                                                                                                            | 0         | 0         | 0         | 0         | 0         | 0         |
| <b>Peak connected persons credit exposure</b>                                                                                    |           |           |           |           |           |           |
| <i>(for all connected persons)</i>                                                                                               |           |           |           |           |           |           |
| Net end-of-day credit exposures (F\$m)                                                                                           | 0         | 0         | 0         | 0         | 0         | 0         |
| As a % of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital                                | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     |
| <b>Capital adequacy</b>                                                                                                          |           |           |           |           |           |           |
| <i>(as a % of total risk-weighted exposures)</i>                                                                                 |           |           |           |           |           |           |
| Tier 1 capital (F\$m)                                                                                                            | 13.566    | 13.459    | 13.840    | 7.895     | 6.824     | 6.717     |
| As a % of total risk-weighted exposures                                                                                          | 10.27     | 10.86     | 17.46     | 12.62     | 13.62     | 17.98     |
| Total capital (F\$m)                                                                                                             | 14.877    | 14.642    | 14.831    | 8.676     | 7.384     | 7.141     |
| As a % of total risk-weighted exposures                                                                                          | 11.27     | 11.81     | 18.71     | 13.87     | 14.73     | 19.11     |
| <b>Size</b>                                                                                                                      |           |           |           |           |           |           |
| Total assets (F\$m)                                                                                                              | 206.666   | 184.143   | 146.536   | 118.845   | 95.172    | 76.221    |
| % change last 12 months                                                                                                          | 12.23     | 25.66     | 23.30     | 24.87     | 24.86     | 16.01     |
| <b>Asset quality</b>                                                                                                             |           |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)                                                                                | 4.359     | 1.810     | 2.385     | 3.339     | 4.401     | 3.072     |
| As a % of total assets                                                                                                           | 2.11      | 0.98      | 1.63      | 2.81      | 4.62      | 9.65      |
| Specific provisions (F\$m)                                                                                                       | 1.324     | 0.936     | 0.919     | 1.292     | 1.727     | 1.922     |
| General provisions (F\$m)                                                                                                        | 1.899     | 1.794     | 1.464     | 1.170     | 0.845     | 0.623     |
| Total provisions as a % of impaired assets                                                                                       | 73.95     | 150.77    | 99.93     | 73.72     | 58.45     | 34.58     |

Note:

<sup>1/</sup> HFC – Home Finance Company Limited

Table 27

KEY DISCLOSURE STATEMENT : CCFL<sup>1/</sup>

| Annual balance date                                                                                                              | 31-Dec    | 31-Dec    | 31-Dec    | 31-Dec    | 31-Dec    | 31-Dec    |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| End of period covered by disclosure statement                                                                                    | 31-Dec-06 | 31-Dec-05 | 31-Dec-04 | 31-Dec-03 | 31-Dec-02 | 31-Dec-01 |
| Number of months covered by disclosure statement                                                                                 | 12        | 12        | 12        | 12        | 12        | 12        |
| <b>Profitability</b>                                                                                                             |           |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)                                                                              | 4.201     | 3.652     | 3.366     | 1.770     | 0.715     | -0.096    |
| As a % of average total assets (annualised)                                                                                      | 6.71      | 6.00      | 6.00      | 3.62      | 1.63      | -0.21     |
| <b>Peak credit exposure concentrations</b>                                                                                       |           |           |           |           |           |           |
| <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i> |           |           |           |           |           |           |
| 10-20% of total capital                                                                                                          | 0         | 1         | 0         | 2         | 7         | 6         |
| 20-25% of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 2         |
| >25% of total capital                                                                                                            | 1         | 1         | 1         | 1         | 1         | 1         |
| <b>Peak connected persons credit exposure</b>                                                                                    |           |           |           |           |           |           |
| <i>(for all connected persons)</i>                                                                                               |           |           |           |           |           |           |
| Net end-of-day credit exposures (F\$m)                                                                                           | 0         | 0         | 0         | 0         | 0         | 0         |
| As a % of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital                                |           |           |           |           |           |           |
| <b>Capital adequacy</b>                                                                                                          |           |           |           |           |           |           |
| <i>(as a % of total risk-weighted exposures)</i>                                                                                 |           |           |           |           |           |           |
| Tier 1 capital (F\$m)                                                                                                            | 15.987    | 12.715    | 9.880     | 6.622     | 4.609     | 3.559     |
| As a % of total risk-weighted exposures                                                                                          | 26.94     | 22.29     | 18.69     | 15.04     | 11.46     | 10.42     |
| Total capital (F\$m)                                                                                                             | 16.729    | 14.048    | 13.641    | 10.272    | 7.230     | 5.625     |
| As a % of total risk-weighted exposures                                                                                          | 28.19     | 24.62     | 25.81     | 23.33     | 17.97     | 16.47     |
| <b>Size</b>                                                                                                                      |           |           |           |           |           |           |
| Total assets (F\$m)                                                                                                              | 64.012    | 61.297    | 60.509    | 51.673    | 46.081    | 41.846    |
| % change last 12 months                                                                                                          | 4.43      | 1.30      | 17.10     | 12.14     | 10.12     | -16.20    |
| <b>Asset quality</b>                                                                                                             |           |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)                                                                                | 14.169    | 9.661     | 7.760     | 8.582     | 11.998    | 12.671    |
| As a % of total assets                                                                                                           | 22.13     | 15.76     | 12.82     | 16.61     | 26.04     | 30.28     |
| Specific provisions (F\$m)                                                                                                       | 3.468     | 3.359     | 3.199     | 3.599     | 5.006     | 5.244     |
| General provisions (F\$m)                                                                                                        | 1.595     | 1.379     | 1.199     | 1.019     | 0.585     | 0.420     |
| Total provisions as a % of impaired assets                                                                                       | 35.73     | 49.04     | 56.68     | 53.82     | 46.60     | 44.70     |

Note:

<sup>1/</sup> CCFL – Credit Corporation (Fiji) Limited

Table 28

**GDP BY ACTIVITY AT CONSTANT**  
**(\$ million)**

| Period  | Agriculture, Forestry, Fishing & Subsistence |             |                    |             |         |          |                     |       | Mining & Quarrying | Manufacturing        |                       |                     |                 |                     |               |
|---------|----------------------------------------------|-------------|--------------------|-------------|---------|----------|---------------------|-------|--------------------|----------------------|-----------------------|---------------------|-----------------|---------------------|---------------|
|         | Agriculture                                  |             |                    |             | Fishing | Forestry | Total <sup>2/</sup> | Sugar |                    | Beverage and Tobacco | Other Food Industries | Non Food Industries | Informal Sector | Total <sup>2/</sup> |               |
|         | Crops                                        |             | Livestock Products | Subsistence |         |          |                     |       |                    |                      |                       |                     |                 |                     | Public Sector |
|         | Sugar Cane                                   | Other Crops |                    |             |         |          |                     |       |                    |                      |                       |                     |                 |                     |               |
| 1995    | 178.6                                        | 54.8        | 16.7               | 113.2       | 8.1     | 65.8     | 38.8                | 475.9 | 37.7               | 88.6                 | 21.4                  | 32.7                | 178.3           | 9.6                 | 330.6         |
| 1996    | 178.6                                        | 68.7        | 17.8               | 114.2       | 7.8     | 71.7     | 38.4                | 497.1 | 48.9               | 88.6                 | 22.0                  | 33.0                | 192.7           | 10.1                | 346.4         |
| 1997    | 136.5                                        | 66.0        | 15.3               | 116.1       | 7.4     | 65.9     | 38.5                | 445.6 | 50.1               | 67.7                 | 24.6                  | 31.1                | 240.9           | 10.5                | 374.8         |
| 1998    | 100.7                                        | 62.7        | 16.1               | 117.4       | 7.4     | 68.7     | 37.6                | 410.7 | 40.2               | 49.9                 | 27.4                  | 31.8                | 274.2           | 10.8                | 394.1         |
| 1999    | 143.1                                        | 64.9        | 15.9               | 118.7       | 8.1     | 82.3     | 33.9                | 467.0 | 47.6               | 70.2                 | 33.1                  | 31.6                | 277.3           | 11.2                | 423.4         |
| 2000(r) | 131.8                                        | 67.6        | 16.0               | 119.3       | 6.8     | 84.6     | 34.6                | 460.7 | 40.8               | 65.6                 | 36.2                  | 28.2                | 258.9           | 11.5                | 400.3         |
| 2001(r) | 121.9                                        | 64.5        | 15.8               | 120.2       | 7.8     | 70.4     | 34.8                | 435.3 | 41.6               | 60.5                 | 46.8                  | 30.8                | 299.8           | 11.9                | 449.9         |
| 2002(r) | 124.7                                        | 73.0        | 17.9               | 121.1       | 8.6     | 77.9     | 33.3                | 456.5 | 40.1               | 61.8                 | 52.6                  | 34.2                | 292.7           | 12.2                | 453.5         |
| 2003(r) | 121.1                                        | 67.3        | 18.8               | 122.5       | 7.8     | 62.4     | 38.3                | 438.2 | 37.8               | 60.1                 | 61.7                  | 35.7                | 278.8           | 12.5                | 448.9         |
| 2004(r) | 122.3                                        | 70.8        | 20.5               | 123.3       | 7.7     | 77.5     | 38.4                | 460.4 | 43.4               | 60.7                 | 71.1                  | 38.1                | 323.8           | 12.9                | 506.5         |
| 2005(r) | 114.8                                        | 77.8        | 20.5               | 124.4       | 7.7     | 83.2     | 36.8                | 465.3 | 30.0               | 57.0                 | 91.3                  | 36.9                | 229.9           | 13.2                | 428.3         |
| 2006(p) | 121.2                                        | 69.4        | 23.9               | 125.5       | 7.7     | 79.7     | 35.1                | 462.5 | 15.1               | 60.1                 | 124.2                 | 38.1                | 225.4           | 13.6                | 461.4         |

Note:

<sup>1/</sup> Provisional data for 2006 and revisions for 2000 - 2005 as released by the Fiji Islands Bureau of Statistics on 30 June 2007.

<sup>2/</sup> Totals subject to rounding off.

Source: Fiji Islands Bureau of Statistics



**PRICES OF 1995 ( AT FACTOR COST ) <sup>1/</sup>**

| Elec-<br>tricity<br>& Water | Bldg. &<br>Const. | Wholesale & Retail<br>Trade, Rest. & Hotels |                                        |                     | Transport &<br>Communications |                     |                     | Finance,<br>Insurance,              | Comm-<br>unity                   | Less:<br>Imputed   | Total <sup>2/</sup> | Annual<br>Percent<br>Change | Period  |
|-----------------------------|-------------------|---------------------------------------------|----------------------------------------|---------------------|-------------------------------|---------------------|---------------------|-------------------------------------|----------------------------------|--------------------|---------------------|-----------------------------|---------|
|                             |                   | Wholesale<br>&<br>Retail<br>Trade           | Hotels,<br>Restau-<br>rants &<br>Cafes | Total <sup>2/</sup> | Transport                     | Communi-<br>cations | Total <sup>2/</sup> | Real Est. &<br>Business<br>Services | Social &<br>Personal<br>Services | Service<br>Charges |                     |                             |         |
|                             |                   |                                             |                                        |                     |                               |                     |                     |                                     |                                  |                    |                     |                             |         |
| 76.4                        | 132.2             | 249.0                                       | 112.5                                  | 361.5               | 208.5                         | 85.1                | 293.6               | 383.4                               | 433.6                            | -151.9             | 2,373.0             |                             | 1995    |
| 82.0                        | 142.3             | 254.0                                       | 114.2                                  | 368.1               | 222.4                         | 99.5                | 321.8               | 395.9                               | 435.7                            | -150.9             | 2,487.2             | 4.8                         | 1996    |
| 84.2                        | 129.2             | 267.6                                       | 119.6                                  | 387.3               | 232.8                         | 99.3                | 332.1               | 343.0                               | 424.1                            | -137.7             | 2,432.7             | -2.2                        | 1997    |
| 87.0                        | 124.8             | 284.3                                       | 127.8                                  | 412.1               | 245.2                         | 100.8               | 346.0               | 337.9                               | 454.3                            | -141.9             | 2,465.1             | 1.3                         | 1998    |
| 95.4                        | 131.9             | 302.3                                       | 141.0                                  | 443.3               | 273.4                         | 110.9               | 384.3               | 320.4                               | 454.0                            | -85.0              | 2,682.3             | 8.8                         | 1999    |
| 94.0                        | 124.9             | 317.0                                       | 113.5                                  | 430.4               | 249.9                         | 116.7               | 366.5               | 361.3                               | 457.7                            | -98.9              | 2,637.9             | -1.7                        | 2000(r) |
| 100.2                       | 116.3             | 342.2                                       | 123.0                                  | 465.2               | 249.6                         | 108.0               | 357.6               | 374.8                               | 467.7                            | -117.9             | 2,690.4             | 2.0                         | 2001(r) |
| 104.4                       | 125.5             | 332.0                                       | 133.9                                  | 466.0               | 275.0                         | 113.0               | 388.0               | 368.6                               | 483.6                            | -108.8             | 2,777.3             | 3.2                         | 2002(r) |
| 108.7                       | 135.9             | 338.3                                       | 138.6                                  | 476.9               | 284.0                         | 117.1               | 401.1               | 325.8                               | 518.6                            | -85.2              | 2,806.7             | 1.1                         | 2003(r) |
| 112.9                       | 141.6             | 376.3                                       | 161.3                                  | 537.6               | 290.0                         | 104.3               | 394.3               | 338.6                               | 515.1                            | -91.0              | 2,959.4             | 5.4                         | 2004(r) |
| 114.4                       | 178.8             | 354.8                                       | 177.5                                  | 532.2               | 315.2                         | 107.1               | 422.3               | 373.0                               | 547.3                            | -111.7             | 2,979.9             | 0.7                         | 2005(r) |
| 120.5                       | 199.0             | 389.4                                       | 178.4                                  | 567.8               | 305.9                         | 102.5               | 408.3               | 431.2                               | 561.4                            | -139.6             | 3,087.5             | 3.6                         | 2006(p) |

Table 29

GROSS DOMESTIC PRODUCT<sup>1/</sup>

| Period         | Current Prices                   |                     |                                     |                                  |                                 | Constant Prices (1995 Prices)     |                     |
|----------------|----------------------------------|---------------------|-------------------------------------|----------------------------------|---------------------------------|-----------------------------------|---------------------|
|                | GDP<br>at Current<br>Factor Cost | Growth<br>of<br>GDP | Estimated<br>Mid Year<br>Population | GDP<br>Per Head of<br>Population | Growth<br>of<br>GDP<br>Per Head | GDP<br>at Constant<br>Factor Cost | Growth<br>of<br>GDP |
|                | (\$m)                            | (%)                 | ('000)                              | (\$)                             | (%)                             | (\$m)                             | (%)                 |
| <b>1995</b>    | 2,373.0                          | -                   | 768.2                               | 3,088.9                          | -                               | 2,373.0                           | -                   |
| <b>1996</b>    | 2,578.4                          | 8.7                 | 774.0                               | 3,331.3                          | 7.8                             | 2,487.2                           | 4.8                 |
| <b>1997</b>    | 2,579.3                          | 0.0                 | 787.6                               | 3,275.1                          | -1.7                            | 2,432.7                           | -2.2                |
| <b>1998</b>    | 2,815.1                          | 9.1                 | 796.7                               | 3,533.3                          | 7.9                             | 2,465.1                           | 1.3                 |
| <b>1999</b>    | 3,282.1                          | 16.6                | 806.3                               | 4,070.7                          | 15.2                            | 2,682.3                           | 8.8                 |
| <b>2000(r)</b> | 3,138.2                          | -4.4                | 810.5                               | 3,871.8                          | -4.9                            | 2,637.9                           | -1.7                |
| <b>2001(r)</b> | 3,296.0                          | 5.0                 | 815.7                               | 4,040.9                          | 4.4                             | 2,690.4                           | 2.0                 |
| <b>2002(r)</b> | 3,484.0                          | 5.7                 | 823.6                               | 4,230.5                          | 4.7                             | 2,777.3                           | 3.2                 |
| <b>2003(r)</b> | 3,696.9                          | 6.1                 | 833.3                               | 4,436.4                          | 4.9                             | 2,806.7                           | 1.1                 |
| <b>2004(r)</b> | 3,989.5                          | 7.9                 | 835.0                               | 4,777.6                          | 7.7                             | 2,959.4                           | 5.4                 |
| <b>2005(r)</b> | 4,237.9                          | 6.2                 | 842.5                               | 5,030.2                          | 5.3                             | 2,979.9                           | 0.7                 |
| <b>2006(p)</b> | 4,647.7                          | 9.7                 | 849.5                               | 5,471.0                          | 8.8                             | 3,087.5                           | 3.6                 |
| <b>2007(f)</b> | 4,666.8                          | 0.4                 | 827.9                               | 5,636.9                          | 3.0                             | 2,966.0                           | -3.9                |
| <b>2008(f)</b> | 4,882.4                          | 4.6                 | 863.8                               | 5,652.3                          | 0.3                             | 3,030.1                           | 2.2                 |
| <b>2009(f)</b> | 5,076.3                          | 4.0                 | 870.8                               | 5,829.3                          | 3.1                             | 3,080.0                           | 1.6                 |
| <b>2010(f)</b> | 5,312.4                          | 4.7                 | n.a.                                | n.a.                             | n.a.                            | 3,140.4                           | 2.0                 |

Note:

<sup>1/</sup> Data subject to rounding off.

Provisional estimate for 2006 and revisions for 2000 - 2005 are based on the Fiji Islands Bureau of Statistics release.

Forecasts for 2007 - 2010 are based on the Macroeconomic Committee's release of October 2007.

Source: Fiji Islands Bureau of Statistics and Macroeconomic Committee

Table 30

## TOURIST STATISTICS

| Period         | Total Departures | Average Length<br>of Stay (days) | Visitor Days Index <sup>1/</sup> | Visitor Arrivals |
|----------------|------------------|----------------------------------|----------------------------------|------------------|
| <b>1994</b>    | 314,932          | 8.52                             | 145.51                           | 318,874          |
| <b>1995</b>    | 315,804          | 8.48                             | 145.34                           | 318,495          |
| <b>1996</b>    | 337,355          | 8.25                             | 150.99                           | 339,560          |
| <b>1997</b>    | 356,972          | 8.09                             | 156.70                           | 359,441          |
| <b>1998</b>    | 368,997          | 8.52                             | 170.48                           | 371,342          |
| <b>1999</b>    | 404,510          | 8.40                             | 184.33                           | 409,955          |
| <b>2000</b>    | 294,286          | 8.50                             | 135.70                           | 294,070          |
| <b>2001</b>    | 342,067          | 8.59                             | 159.43                           | 348,014          |
| <b>2002</b>    | 395,118          | 8.60                             | 184.34                           | 397,859          |
| <b>2003</b>    | 424,058          | 8.63                             | 198.61                           | 430,800          |
| <b>2004(p)</b> | 498,878          | 8.89                             | 240.64                           | 502,765          |
| <b>2005(p)</b> | 544,300          | 8.90                             | 262.80                           | 549,911          |
| <b>2006(p)</b> | 553,907          | 8.90                             | 267.44                           | 545,168          |
| <b>2007(p)</b> | n.a.             | n.a.                             | n.a.                             | 539,255          |
| <b>2006(p)</b> |                  |                                  |                                  |                  |
| Mar.           | 124,884          | 8.90                             | 241.19                           | 114,541          |
| Jun.           | 120,657          | 8.90                             | 233.02                           | 138,147          |
| Sep.           | 160,128          | 8.90                             | 309.25                           | 165,285          |
| Dec.           | 148,238          | 8.90                             | 286.29                           | 127,195          |
| <b>2007(p)</b> |                  |                                  |                                  |                  |
| Mar. (r)       | 112,068          | 8.90                             | 216.43                           | 110,279          |
| Jun.           | 117,525          | 8.90                             | 226.97                           | 129,401          |
| Sep.           | 148,821          | 8.90                             | 287.41                           | 158,417          |
| Dec.           | n.a.             | n.a.                             | n.a.                             | 141,158          |

Note:

<sup>1/</sup> Visitor Days Index = total departures x average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

Source: Fiji Islands Bureau of Statistics

Table 31

## VISITOR ARRIVALS : BY COUNTRY OF RESIDENCE

| Period         | Australia | New Zealand | United States of America | Canada | United Kingdom | Continental Europe <sup>1/</sup> | Japan  | Pacific Islands | Others | Total   |
|----------------|-----------|-------------|--------------------------|--------|----------------|----------------------------------|--------|-----------------|--------|---------|
| <b>1992</b>    | 87,395    | 37,227      | 34,802                   | 12,602 | 16,795         | 29,513                           | 35,960 | 15,627          | 8,613  | 278,534 |
| <b>1993</b>    | 77,609    | 40,778      | 42,557                   | 12,447 | 20,233         | 29,786                           | 38,203 | 16,985          | 8,864  | 287,462 |
| <b>1994</b>    | 85,532    | 53,495      | 45,351                   | 12,018 | 23,915         | 31,004                           | 39,782 | 17,931          | 9,846  | 318,874 |
| <b>1995</b>    | 78,503    | 59,019      | 39,736                   | 10,412 | 24,409         | 30,968                           | 45,300 | 17,461          | 12,687 | 318,495 |
| <b>1996</b>    | 79,534    | 63,430      | 38,707                   | 11,431 | 28,907         | 31,875                           | 44,598 | 18,545          | 22,533 | 339,560 |
| <b>1997</b>    | 80,351    | 68,116      | 44,376                   | 13,359 | 35,019         | 32,806                           | 44,783 | 20,381          | 20,250 | 359,441 |
| <b>1998</b>    | 100,756   | 70,840      | 48,390                   | 12,837 | 39,341         | 29,334                           | 35,833 | 22,850          | 11,161 | 371,342 |
| <b>1999</b>    | 118,272   | 72,156      | 62,131                   | 13,552 | 40,316         | 28,371                           | 37,930 | 26,090          | 11,137 | 409,955 |
| <b>2000</b>    | 76,883    | 49,470      | 52,534                   | 10,532 | 29,215         | 22,506                           | 19,674 | 21,534          | 11,722 | 294,070 |
| <b>2001</b>    | 98,213    | 66,472      | 57,711                   | 10,752 | 30,508         | 20,917                           | 20,411 | 23,608          | 19,422 | 348,014 |
| <b>2002</b>    | 123,606   | 68,293      | 58,815                   | 9,802  | 43,393         | 21,654                           | 26,382 | 24,051          | 21,863 | 397,859 |
| <b>2003</b>    | 141,873   | 75,016      | 58,323                   | 10,990 | 49,794         | 21,847                           | 23,464 | 28,167          | 21,326 | 430,800 |
| <b>2004(p)</b> | 176,310   | 103,918     | 65,188                   | 12,417 | 48,819         | 22,553                           | 24,173 | 25,429          | 23,958 | 502,765 |
| <b>2005(p)</b> | n.a.      | n.a.        | n.a.                     | n.a.   | n.a.           | n.a.                             | n.a.   | n.a.            | n.a.   | 549,911 |
| <b>2006(p)</b> | 197,742   | 108,347     | 66,317                   | 15,638 | 80,586         | -                                | 24,369 | 26,010          | 26,159 | 545,168 |
| <b>2007(p)</b> | 198,220   | 100,278     | 62,867                   | 17,755 | 76,550         | -                                | 22,719 | 27,844          | 33,022 | 539,255 |
| <b>2006(p)</b> |           |             |                          |        |                |                                  |        |                 |        |         |
| Mar.           | 40.988    | 15.090      | 14.025                   | 3.476  | 22.612         | -                                | 5.753  | 6.597           | 6.000  | 114.541 |
| Jun.           | 49.252    | 29.702      | 17.233                   | 3.632  | 19.381         | -                                | 5.189  | 6.813           | 6.945  | 138.147 |
| Sep.           | 56.784    | 42.226      | 18.972                   | 4.259  | 21.504         | -                                | 7.901  | 6.892           | 6.747  | 165.285 |
| Dec.           | 50.718    | 21.329      | 16.087                   | 4.271  | 17.089         | -                                | 5.526  | 5.708           | 6.467  | 127.195 |
| <b>2007(p)</b> |           |             |                          |        |                |                                  |        |                 |        |         |
| Jan.           | 14.203    | 4.682       | 4.496                    | 2.042  | 6.263          | -                                | 1.016  | 2.182           | 2.753  | 37.637  |
| Feb.           | 8.855     | 4.099       | 4.373                    | 1.456  | 6.738          | -                                | 1.707  | 2.691           | 2.634  | 32.553  |
| Mar.           | 13.687    | 6.047       | 5.088                    | 1.782  | 6.921          | -                                | 2.088  | 2.181           | 2.295  | 40.089  |
| Apr.           | 15.360    | 8.135       | 4.511                    | 1.443  | 6.695          | -                                | 1.365  | 2.163           | 2.501  | 42.173  |
| May.           | 12.676    | 8.413       | 4.468                    | 1.023  | 5.533          | -                                | 1.266  | 2.158           | 2.436  | 37.973  |
| Jun.           | 17.383    | 11.568      | 6.766                    | 1.107  | 5.943          | -                                | 1.548  | 2.139           | 2.801  | 49.255  |
| Jul.           | 18.514    | 12.494      | 7.456                    | 1.917  | 7.085          | -                                | 2.462  | 2.512           | 3.013  | 55.453  |
| Aug.           | 16.651    | 11.248      | 5.535                    | 1.384  | 7.283          | -                                | 2.956  | 2.640           | 2.556  | 50.253  |
| Sep.           | 21.636    | 12.278      | 3.906                    | 0.900  | 5.410          | -                                | 3.264  | 2.216           | 3.101  | 52.711  |
| Oct.           | 21.305    | 8.410       | 4.977                    | 1.317  | 5.831          | -                                | 1.487  | 2.061           | 2.820  | 48.208  |
| Nov.           | 16.303    | 5.784       | 5.528                    | 1.432  | 6.487          | -                                | 1.915  | 2.426           | 3.024  | 42.899  |
| Dec.           | 21.647    | 7.120       | 5.763                    | 1.952  | 6.361          | -                                | 1.645  | 2.475           | 3.088  | 50.051  |

Note:

<sup>1/</sup> As per reports from Fiji Islands Bureau of Statistics, visitors from Continental Europe are now included under the United Kingdom category, from 2006 onwards.

Source: Fiji Islands Bureau of Statistics

Table 32

## HOTEL STATISTICS

| Period      | Room Nights |        |                         | Guest Nights |        |                     | Hotel<br>Turnover | Gross<br>Tourism<br>Earnings | Hotel<br>Turnover to<br>Total Gross<br>Earnings <sup>1/</sup> |
|-------------|-------------|--------|-------------------------|--------------|--------|---------------------|-------------------|------------------------------|---------------------------------------------------------------|
|             | Available   | Sold   | Occupancy <sup>1/</sup> | Overseas     | Local  | Total <sup>1/</sup> |                   |                              |                                                               |
|             | ('000)      | ('000) | (%)                     | ('000)       | ('000) | ('000)              | (F\$m)            | (F\$m)                       | (%)                                                           |
| <b>1993</b> | 1,766       | 857    | 48.5                    | 1,520        | 251    | 1,771               | 199               | 364                          | 54.7                                                          |
| <b>1994</b> | 1,849       | 1,008  | 54.5                    | 1,700        | 278    | 1,977               | 206               | 393                          | 52.6                                                          |
| <b>1995</b> | 1,884       | 1,014  | 53.8                    | 1,682        | 286    | 1,968               | 214               | 405                          | 52.9                                                          |
| <b>1996</b> | 1,914       | 1,022  | 53.4                    | 1,716        | 299    | 2,015               | 218               | 415                          | 52.7                                                          |
| <b>1997</b> | 1,960       | 1,073  | 54.7                    | 1,806        | 301    | 2,107               | 239               | 447                          | 53.6                                                          |
| <b>1998</b> | 2,036       | 1,144  | 56.2                    | 1,991        | 320    | 2,312               | 269               | 483                          | 55.8                                                          |
| <b>1999</b> | 2,066       | 1,259  | 60.9                    | 2,141        | 347    | 2,488               | 315               | 559                          | 56.4                                                          |
| <b>2000</b> | 2,001       | 971    | 48.5                    | 1,519        | 330    | 1,849               | 247               | 387                          | 63.9                                                          |
| <b>2001</b> | 1,966       | 928    | 47.2                    | 1,463        | 321    | 1,784               | 231               | 448                          | 51.5                                                          |
| <b>2002</b> | 2,128       | 1,183  | 55.6                    | 1,914        | 392    | 2,307               | 307               | 555                          | 55.3                                                          |
| <b>2003</b> | 2,203       | 1,237  | 56.1                    | 2,015        | 412    | 2,427               | 327               | 639                          | 51.1                                                          |
| <b>2004</b> | 2,347       | 1,447  | 61.7                    | 2,489        | 453    | 2,942               | 397               | 718                          | 55.3                                                          |
| <b>2005</b> | 2,420       | 1,552  | 64.1                    | 2,760        | 479    | 3,239               | 458               | 733                          | 62.5                                                          |
| <b>2006</b> | 2,735       | 1,543  | 56.4                    | 2,643        | 499    | 3,142               | 485               | 742                          | 65.4                                                          |
| <b>2005</b> |             |        |                         |              |        |                     |                   |                              |                                                               |
| Mar.        | 589         | 350    | 59.4                    | 612          | 119    | 731                 | 100               | 160                          | 62.1                                                          |
| Jun.        | 600         | 353    | 58.8                    | 623          | 122    | 745                 | 108               | 169                          | 63.5                                                          |
| Sep.        | 614         | 439    | 71.5                    | 799          | 121    | 920                 | 132               | 215                          | 61.4                                                          |
| Dec.        | 617         | 410    | 66.5                    | 726          | 118    | 844                 | 119               | 189                          | 63.0                                                          |
| <b>2006</b> |             |        |                         |              |        |                     |                   |                              |                                                               |
| Mar.        | 628         | 336    | 53.5                    | 555          | 122    | 677                 | 102               | 160                          | 63.6                                                          |
| Jun.        | 640         | 358    | 55.9                    | 638          | 130    | 768                 | 109               | 174                          | 62.8                                                          |
| Sep.        | 725         | 435    | 60.0                    | 739          | 124    | 863                 | 141               | 221                          | 63.7                                                          |
| Dec.        | 742         | 414    | 55.8                    | 712          | 123    | 835                 | 133               | 187                          | 71.5                                                          |
| <b>2007</b> |             |        |                         |              |        |                     |                   |                              |                                                               |
| Mar.        | 722         | 343    | 47.4                    | 568          | 122    | 690                 | 101               | 142                          | 71.6                                                          |

Note:

<sup>1/</sup> Subject to rounding off.

Source: Fiji Islands Bureau of Statistics

Table 33

## BUILDING AND CONSTRUCTION

| Period      | Number of<br>Permits<br>Issued | Value<br>of<br>Permits<br>(\$m) | Number of<br>Completion<br>Certificates | Value of<br>Completion<br>Certificates<br>(\$m) | Value of<br>Work Put<br>in Place<br>(\$m) |
|-------------|--------------------------------|---------------------------------|-----------------------------------------|-------------------------------------------------|-------------------------------------------|
| <b>1992</b> | 2,624                          | 94.8                            | 861                                     | 37.6                                            | 112.0                                     |
| <b>1993</b> | 2,756                          | 120.3                           | 901                                     | 36.9                                            | 79.3                                      |
| <b>1994</b> | 2,756                          | 130.4                           | 1,350                                   | 63.9                                            | 85.1                                      |
| <b>1995</b> | 2,587                          | 116.9                           | 1,257                                   | 69.8                                            | 79.1                                      |
| <b>1996</b> | 2,357                          | 108.8                           | 1,166                                   | 53.9                                            | 90.8                                      |
| <b>1997</b> | 2,339                          | 97.5                            | 1,050                                   | 65.3                                            | 105.0                                     |
| <b>1998</b> | 2,389                          | 167.0                           | 1,065                                   | 56.2                                            | 97.9                                      |
| <b>1999</b> | 2,086                          | 122.9                           | 876                                     | 61.9                                            | 99.8                                      |
| <b>2000</b> | 1,449                          | 83.2                            | 710                                     | 38.4                                            | 86.3                                      |
| <b>2001</b> | 1,449                          | 62.8                            | 665                                     | 69.5                                            | 66.9                                      |
| <b>2002</b> | 1,865                          | 168.3                           | 578                                     | 63.3                                            | 100.1                                     |
| <b>2003</b> | 1,838                          | 161.6                           | 604                                     | 37.7                                            | 126.6                                     |
| <b>2004</b> | 1,891                          | 185.2                           | 645                                     | 55.5                                            | 160.0                                     |
| <b>2005</b> | 1,845                          | 142.9                           | 689                                     | 62.5                                            | 271.0                                     |
| <b>2006</b> | 1,853                          | 359.0                           | 610                                     | 62.7                                            | 316.7                                     |
| <b>2005</b> |                                |                                 |                                         |                                                 |                                           |
| Mar.        | 422                            | 37.2                            | 149                                     | 16.5                                            | 58.7                                      |
| Jun.        | 504                            | 32.1                            | 171                                     | 20.6                                            | 57.6                                      |
| Sep.        | 506                            | 45.8                            | 176                                     | 11.2                                            | 69.6                                      |
| Dec.        | 413                            | 27.8                            | 193                                     | 14.1                                            | 85.1                                      |
| <b>2006</b> |                                |                                 |                                         |                                                 |                                           |
| Mar.        | 441                            | 59.4                            | 150                                     | 13.0                                            | 80.2                                      |
| Jun.        | 478                            | 152.1                           | 152                                     | 11.8                                            | 75.6                                      |
| Sep.        | 492                            | 103.4                           | 179                                     | 20.2                                            | 86.4                                      |
| Dec.        | 442                            | 44.1                            | 129                                     | 17.8                                            | 74.5                                      |
| <b>2007</b> |                                |                                 |                                         |                                                 |                                           |
| Mar.        | 342.0                          | 32.4                            | 126                                     | 10.8                                            | 59.0                                      |
| Jun.        | 363                            | 23.3                            | 143                                     | 13.6                                            | 54.4                                      |
| Sep.        | 342                            | 39.7                            | 141                                     | 30.7                                            | 52.0                                      |

Source: Fiji Islands Bureau of Statistics

Table 34

## INVESTMENT

| Period | Gross Fixed Capital Formation |        |         |       |                              |        |         |       |
|--------|-------------------------------|--------|---------|-------|------------------------------|--------|---------|-------|
|        | (\$m)                         |        |         |       | Percent of GDP <sup>1/</sup> |        |         |       |
|        | Government                    | Public | Private | Total | Government                   | Public | Private | Total |
| 1970   | -                             | 12.4   | 22.4    | 34.8  | -                            | 7.3    | 13.3    | 20.6  |
| 1971   | -                             | 17.1   | 28.8    | 45.9  | -                            | 9.3    | 15.6    | 24.9  |
| 1972   | -                             | 18.7   | 34.4    | 53.1  | -                            | 8.1    | 14.9    | 23.0  |
| 1973   | -                             | 25.6   | 40.1    | 65.7  | -                            | 8.5    | 13.3    | 21.9  |
| 1974   | -                             | 28.9   | 45.3    | 74.2  | -                            | 7.0    | 11.0    | 18.1  |
| 1975   | -                             | 44.8   | 58.6    | 103.4 | -                            | 8.7    | 11.4    | 20.1  |
| 1976   | -                             | 57.1   | 62.4    | 119.5 | -                            | 10.0   | 10.9    | 20.9  |
| 1977   | 38.5                          | 20.5   | 69.9    | 128.9 | 6.4                          | 3.4    | 11.5    | 21.3  |
| 1978   | 33.0                          | 31.3   | 85.4    | 149.7 | 5.1                          | 4.9    | 13.3    | 23.3  |
| 1979   | 35.2                          | 58.9   | 110.9   | 205.0 | 4.5                          | 7.6    | 14.2    | 26.3  |
| 1980   | 45.4                          | 70.1   | 134.3   | 249.8 | 5.0                          | 7.8    | 14.9    | 27.7  |
| 1981   | 72.8                          | 77.2   | 130.4   | 280.4 | 7.6                          | 8.1    | 13.7    | 29.4  |
| 1982   | 61.0                          | 88.5   | 113.2   | 262.7 | 6.0                          | 8.7    | 11.1    | 25.7  |
| 1983   | 36.3                          | 90.7   | 112.2   | 239.2 | 3.5                          | 8.8    | 10.9    | 23.2  |
| 1984   | 37.9                          | 49.2   | 130.9   | 218.0 | 3.3                          | 4.3    | 11.4    | 18.9  |
| 1985   | 40.8                          | 37.8   | 160.4   | 239.0 | 3.5                          | 3.2    | 13.6    | 20.3  |
| 1986   | 43.2                          | 26.7   | 145.4   | 215.3 | 3.3                          | 2.0    | 11.0    | 16.2  |
| 1987   | 33.6                          | 51.7   | 144.6   | 229.9 | 2.5                          | 3.9    | 10.9    | 17.3  |
| 1988   | 40.4                          | 42.9   | 108.2   | 191.5 | 2.8                          | 3.0    | 7.5     | 13.4  |
| 1989   | 56.8                          | 39.5   | 114.8   | 211.1 | 3.2                          | 2.3    | 6.5     | 12.0  |
| 1990   | 64.7                          | 72.5   | 110.6   | 247.8 | 3.3                          | 3.7    | 5.6     | 12.5  |
| 1991   | 81.8                          | 103.6  | 109.5   | 294.9 | 4.0                          | 5.1    | 5.4     | 14.4  |
| 1992   | 68.8                          | 111.2  | 83.9    | 263.9 | 3.0                          | 4.8    | 3.6     | 11.5  |
| 1993   | 63.3                          | 182.3  | 119.3   | 364.9 | 2.5                          | 7.2    | 4.7     | 14.5  |
| 1994   | 68.9                          | 141.5  | 110.1   | 320.5 | 2.6                          | 5.3    | 4.1     | 12.0  |
| 1995   | 66.6                          | 168.4  | 346.3   | 581.3 | 2.4                          | 6.1    | 12.6    | 21.2  |
| 1996   | 88.3                          | 83.5   | 322.0   | 493.8 | 3.0                          | 2.8    | 10.9    | 16.7  |
| 1997   | 95.6                          | 113.5  | 353.4   | 562.5 | 3.2                          | 3.8    | 11.8    | 18.8  |
| 1998   | 110.1                         | 240.1  | 529.4   | 879.6 | 3.4                          | 7.4    | 16.2    | 27.0  |
| 1999   | 129.6                         | 224.3  | 458.3   | 812.2 | 3.4                          | 5.9    | 12.0    | 21.2  |
| 2000   | 104.3                         | 79.4   | 367.4   | 551.1 | 2.9                          | 2.2    | 10.2    | 15.4  |
| 2001   | 138.9                         | 70.4   | 368.4   | 577.7 | 3.7                          | 1.9    | 9.7     | 15.3  |
| 2002   | 183.7                         | 139.1  | 449.0   | 771.8 | 4.6                          | 3.5    | 11.1    | 19.2  |
| 2003   | 177.4                         | 220.8  | 542.3   | 940.5 | 4.0                          | 5.0    | 12.4    | 21.4  |
| 2004   | 162.5                         | 125.6  | 585.1   | 873.2 | 3.4                          | 2.7    | 12.4    | 18.5  |
| 2005   | 176.2                         | 147.5  | 605.4   | 929.1 | 3.5                          | 2.9    | 12.1    | 18.5  |

Note:

<sup>1/</sup> Subject to rounding off.

Investment data as a percent of GDP from 1970 to 1994 is based on nominal GDP derived under the 1989 base, while data from 1995 onwards reflect nominal GDP derived under the 1995 base.

Source: Fiji Islands Bureau of Statistics

Table 35

## GOVERNMENT :

(\$ million)

| Period         | Operating Expenditure          |                       |                         |                              |                             |                  |                                  |
|----------------|--------------------------------|-----------------------|-------------------------|------------------------------|-----------------------------|------------------|----------------------------------|
|                | Wages & Salaries <sup>2/</sup> | Travel/ Communication | Maintenance & Operation | Purchase of Goods & Services | Operating Grants/ Transfers | Special Expenses | Pension/ Compassionate Allowance |
| <b>1992</b>    | 283.8                          | 12.1                  | 23.5                    | 45.0                         | 62.5                        | 25.7             | 25.8                             |
| <b>1993</b>    | 304.5                          | 12.8                  | 26.6                    | 48.4                         | 69.4                        | 47.5             | 26.6                             |
| <b>1994</b>    | 309.2                          | 13.3                  | 25.0                    | 50.6                         | 78.1                        | 14.9             | 28.9                             |
| <b>1995</b>    | 312.6                          | 13.0                  | 23.6                    | 51.1                         | 79.4                        | 17.9             | 29.6                             |
| <b>1996</b>    | 324.9                          | 13.7                  | 26.0                    | 58.3                         | 87.0                        | 18.7             | 30.2                             |
| <b>1997</b>    | 354.9                          | 14.5                  | 24.9                    | 60.2                         | 92.7                        | 20.6             | 22.4                             |
| <b>1998</b>    | 382.8                          | 13.3                  | 24.4                    | 62.8                         | 100.2                       | 45.4             | 32.1                             |
| <b>1999</b>    | 403.2                          | 14.0                  | 25.5                    | 64.7                         | 101.1                       | 55.0             | 32.0                             |
| <b>2000</b>    | 429.1                          | 14.2                  | 32.2                    | 78.5                         | 107.0                       | 25.2             | 35.5                             |
| <b>2001</b>    | 440.7                          | 16.8                  | 33.9                    | 79.5                         | 138.7                       | 33.7             | 37.3                             |
| <b>2002</b>    | 467.7                          | 20.9                  | 37.1                    | 91.0                         | 156.1                       | 32.3             | 35.8                             |
| <b>2003</b>    | 497.9                          | 18.6                  | 36.6                    | 87.8                         | 153.8                       | 40.8             | 36.2                             |
| <b>2004</b>    | 519.3                          | 20.9                  | 37.0                    | 85.7                         | 165.9                       | 39.2             | 34.9                             |
| <b>2005</b>    | 525.3                          | 20.7                  | 77.6                    | 52.9                         | 182.2                       | 49.5             | 37.2                             |
| <b>2006(p)</b> | 632.5                          | 20.9                  | 94.4                    | 60.0                         | 184.3                       | 58.9             | 36.5                             |
| <b>2005</b>    |                                |                       |                         |                              |                             |                  |                                  |
| Mar.           | 124.9                          | 5.1                   | 15.3                    | 4.9                          | 39.3                        | 3.5              | 9.0                              |
| Jun.           | 119.9                          | 6.7                   | 21.1                    | 12.5                         | 46.5                        | 7.4              | 9.2                              |
| Sep.           | 131.8                          | 5.6                   | 18.4                    | 14.3                         | 47.8                        | 8.0              | 9.0                              |
| Dec.           | 148.7                          | 3.2                   | 22.9                    | 21.2                         | 48.5                        | 30.6             | 10.0                             |
| <b>2006(p)</b> |                                |                       |                         |                              |                             |                  |                                  |
| Mar.           | 123.7                          | 5.3                   | 19.0                    | 7.8                          | 31.5                        | 7.1              | 8.4                              |
| Jun.           | 163.3                          | 4.5                   | 20.5                    | 18.6                         | 54.7                        | 19.7             | 9.4                              |
| Sep.           | 155.6                          | 4.5                   | 21.7                    | 14.8                         | 46.2                        | 11.6             | 8.4                              |
| Dec.           | 189.9                          | 6.7                   | 33.2                    | 18.8                         | 51.9                        | 20.4             | 10.3                             |

Note:

<sup>1/</sup> Data subject to rounding off.<sup>2/</sup> Includes both established and non-established staff.

Source: Accounts and Finance 1992 to 2000, State of Government Finance report 2001-2006, Ministry of Finance



# EXPENDITURE<sup>1/</sup>

| Capital Expenditure    |                           |                   |                              |       |        |                        | Period         |
|------------------------|---------------------------|-------------------|------------------------------|-------|--------|------------------------|----------------|
| Charges on Public Debt | Capital Const-<br>ruction | Capital Purchases | Capital Grants/<br>Transfers | VAT   | Others | Total Expen-<br>diture |                |
| 123.5                  | 52.5                      | 9.7               | 32.9                         | 16.7  | -      | 713.8                  | <b>1992</b>    |
| 153.0                  | 49.2                      | 9.5               | 35.7                         | 35.6  | -      | 818.8                  | <b>1993</b>    |
| 144.1                  | 56.8                      | 8.3               | 41.6                         | 33.4  | -      | 804.1                  | <b>1994</b>    |
| 169.5                  | 49.5                      | 10.0              | 18.5                         | 34.4  | -      | 809.1                  | <b>1995</b>    |
| 151.3                  | 64.3                      | 11.5              | 128.0                        | 34.9  | -      | 948.6                  | <b>1996</b>    |
| 180.2                  | 78.0                      | 9.5               | 174.9                        | 49.4  | -      | 1,082.0                | <b>1997</b>    |
| 368.5                  | 90.0                      | 13.4              | 39.2                         | 58.1  | -      | 1,230.3                | <b>1998</b>    |
| 287.8                  | 87.9                      | 33.2              | 38.8                         | 60.8  | -      | 1,204.1                | <b>1999</b>    |
| 214.0                  | 81.1                      | 15.4              | 49.7                         | 59.8  | -      | 1,141.6                | <b>2000</b>    |
| 208.8                  | 104.4                     | 21.8              | 60.5                         | 64.1  | 13.5   | 1,253.7                | <b>2001</b>    |
| 229.4                  | 134.4                     | 31.4              | 72.9                         | 64.2  | 9.4    | 1,382.5                | <b>2002</b>    |
| 237.5                  | 146.9                     | 10.7              | 86.1                         | 93.7  | 1.3    | 1,447.9                | <b>2003</b>    |
| 278.0                  | 130.2                     | 14.3              | 61.1                         | 92.8  | 0.1    | 1,479.1                | <b>2004</b>    |
| 328.5                  | 120.9                     | 24.1              | 68.5                         | 100.8 | 0.6    | 1,588.8                | <b>2005</b>    |
| 334.5                  | 128.8                     | 15.9              | 67.9                         | 113.6 | 0.6    | 1,748.8                | <b>2006(p)</b> |
|                        |                           |                   |                              |       |        |                        | <b>2005</b>    |
| 37.1                   | 7.3                       | 3.5               | 7.2                          | 23.3  | -      | 280.4                  | Mar.           |
| 60.6                   | 18.6                      | 2.8               | 16.0                         | 23.2  | -      | 344.4                  | Jun.           |
| 78.3                   | 26.9                      | 3.4               | 14.0                         | 15.5  | -      | 373.0                  | Sep.           |
| 152.5                  | 68.3                      | 14.4              | 31.3                         | 38.9  | 0.6    | 591.0                  | Dec.           |
|                        |                           |                   |                              |       |        |                        | <b>2006(p)</b> |
| 72.3                   | 5.6                       | 0.8               | 11.9                         | 20.0  | -      | 313.4                  | Mar.           |
| 76.9                   | 30.7                      | 2.2               | 21.5                         | 26.5  | -      | 448.6                  | Jun.           |
| 81.4                   | 38.3                      | 5.6               | 14.0                         | 33.7  | 0.5    | 436.3                  | Sep.           |
| 103.9                  | 54.2                      | 7.2               | 20.5                         | 33.4  | 0.0    | 550.5                  | Dec.           |

Table 36

## GOVERNMENT : REVENUE

(\$ million)

| Period                   | Indirect Taxes <sup>1/</sup> | Direct Taxes | Non-Tax Revenue | Capital Revenue | Grants | Total Revenue & Grants <sup>1/</sup> |
|--------------------------|------------------------------|--------------|-----------------|-----------------|--------|--------------------------------------|
| <b>1992</b>              | 275.2                        | 207.5        | 107.3           | 5.4             | 7.2    | 602.5                                |
| <b>1993</b>              | 335.4                        | 192.2        | 118.8           | 3.5             | 4.1    | 654.1                                |
| <b>1994</b>              | 360.1                        | 205.8        | 124.0           | 3.6             | 4.5    | 697.8                                |
| <b>1995</b>              | 376.9                        | 225.5        | 101.7           | 8.6             | 6.2    | 718.9                                |
| <b>1996</b>              | 386.0                        | 235.7        | 110.8           | 3.7             | 7.3    | 743.5                                |
| <b>1997</b>              | 423.8                        | 241.0        | 131.7           | 2.0             | 4.9    | 803.5                                |
| <b>1998</b>              | 452.8                        | 271.0        | 125.7           | 289.1           | 2.6    | 1,141.2                              |
| <b>1999</b>              | 518.5                        | 270.0        | 171.5           | 42.8            | 1.7    | 1,004.5                              |
| <b>2000</b>              | 420.0                        | 293.5        | 183.0           | 13.5            | 1.1    | 911.0                                |
| <b>2001</b>              | 456.1                        | 284.4        | 155.5           | 4.1             | 0.5    | 900.5                                |
| <b>2002</b>              | 514.7                        | 275.1        | 168.0           | 80.5            | 0.5    | 1,038.8                              |
| <b>2003</b>              | 660.6                        | 269.3        | 133.7           | 0.7             | 2.0    | 1,066.3                              |
| <b>2004<sup>2/</sup></b> | 698.7                        | 334.6        | 142.9           | -               | -      | 1,176.2                              |
| <b>2005</b>              | 713.3                        | 352.5        | 156.1           | -               | -      | 1,221.9                              |
| <b>2006(p)</b>           | 781.1                        | 454.3        | 170.1           | -               | -      | 1,405.5                              |
| <b>2005</b>              |                              |              |                 |                 |        |                                      |
| Mar.                     | 163.4                        | 73.6         | 29.0            | -               | -      | 266.0                                |
| Jun.                     | 137.1                        | 77.1         | 44.8            | -               | -      | 259.0                                |
| Sep.                     | 212.6                        | 96.8         | 34.0            | -               | -      | 343.4                                |
| Dec.                     | 200.2                        | 105.0        | 48.4            | -               | -      | 353.5                                |
| <b>2006(p)</b>           |                              |              |                 |                 |        |                                      |
| Mar.                     | 178.3                        | 96.7         | 52.5            | -               | -      | 327.5                                |
| Jun.                     | 178.9                        | 74.7         | 48.0            | -               | -      | 301.5                                |
| Sep.                     | 215.3                        | 117.8        | 34.1            | -               | -      | 367.3                                |
| Dec.                     | 208.7                        | 165.1        | 35.5            | -               | -      | 409.3                                |

Note:

<sup>1/</sup> Totals subject to rounding off.<sup>2/</sup> Ministry of Finance revision in classification of Non-tax revenue now includes capital revenue and grants for the year 2004 and onwards.

Source: Accounts and Finance 1992 to 2000, State of Government Finance report 2001-2006, Ministry of Finance

Table 37

## GOVERNMENT : SUMMARY OF REVENUE AND EXPENDITURE

| Period         | (\$ million)                       |                                |                  |                              |                          |                      | Percent of GDP                     |                                |                  |                              |                          |                      |
|----------------|------------------------------------|--------------------------------|------------------|------------------------------|--------------------------|----------------------|------------------------------------|--------------------------------|------------------|------------------------------|--------------------------|----------------------|
|                | Expenditure<br>Total <sup>1/</sup> | Revenue<br>Total <sup>1/</sup> | Gross<br>Deficit | Net <sup>2/</sup><br>Deficit | Total Loan<br>Repayments | Interest<br>Payments | Expenditure<br>Total <sup>1/</sup> | Revenue<br>Total <sup>1/</sup> | Gross<br>Deficit | Net <sup>2/</sup><br>Deficit | Total Loan<br>Repayments | Interest<br>Payments |
| <b>1992</b>    | 713.8                              | 602.5                          | 111.3            | 55.7                         | 55.6                     | 67.9                 | 31.0                               | 26.2                           | 4.8              | 2.4                          | 2.4                      | 2.9                  |
| <b>1993</b>    | 818.8                              | 654.1                          | 164.7            | 83.3                         | 81.4                     | 71.4                 | 32.5                               | 25.9                           | 6.5              | 3.3                          | 3.2                      | 2.8                  |
| <b>1994</b>    | 804.1                              | 697.8                          | 106.3            | 35.4                         | 70.8                     | 73.3                 | 30.1                               | 26.1                           | 4.0              | 1.3                          | 2.6                      | 2.7                  |
| <b>1995</b>    | 801.1                              | 718.9                          | 82.2             | 4.8                          | 77.4                     | 84.1                 | 29.1                               | 26.1                           | 3.0              | 0.2                          | 2.8                      | 3.1                  |
| <b>1996</b>    | 948.6                              | 743.5                          | 205.1            | 138.5                        | 66.6                     | 84.7                 | 31.9                               | 25.0                           | 6.9              | 4.7                          | 2.2                      | 2.9                  |
| <b>1997</b>    | 1,082.0                            | 803.5                          | 278.6            | 198.5                        | 80.1                     | 100.1                | 35.7                               | 26.5                           | 9.2              | 6.5                          | 2.6                      | 3.3                  |
| <b>1998</b>    | 1,230.3                            | 1,141.2                        | 89.1             | -163.8                       | 252.8                    | 115.6                | 37.8                               | 35.1                           | 2.7              | -5.0                         | 7.8                      | 3.6                  |
| <b>1999</b>    | 1,204.1                            | 1,004.5                        | 199.6            | 9.8                          | 189.7                    | 98.1                 | 33.2                               | 27.7                           | 5.5              | 0.3                          | 5.2                      | 2.7                  |
| <b>2000</b>    | 1,141.6                            | 911.0                          | 230.6            | 112.4                        | 118.2                    | 95.8                 | 32.5                               | 26.0                           | 6.6              | 3.2                          | 3.4                      | 2.7                  |
| <b>2001</b>    | 1,253.7                            | 900.5                          | 353.2            | 245.9                        | 107.3                    | 100.5                | 33.5                               | 24.1                           | 9.4              | 6.6                          | 2.9                      | 2.7                  |
| <b>2002</b>    | 1,382.5                            | 1,038.8                        | 343.7            | 222.5                        | 121.3                    | 106.0                | 35.2                               | 26.4                           | 8.7              | 5.7                          | 3.1                      | 2.7                  |
| <b>2003</b>    | 1,447.9                            | 1,066.3                        | 381.6            | 256.0                        | 125.6                    | 111.7                | 34.0                               | 25.0                           | 9.0              | 6.0                          | 3.0                      | 2.6                  |
| <b>2004</b>    | 1,479.1                            | 1,176.2                        | 302.9            | 146.4                        | 156.6                    | 119.0                | 32.2                               | 25.6                           | 6.6              | 3.2                          | 3.4                      | 2.6                  |
| <b>2005</b>    | 1,588.8                            | 1,221.9                        | 366.9            | 169.1                        | 197.8                    | 125.7                | 33.4                               | 25.7                           | 7.7              | 3.6                          | 4.2                      | 2.6                  |
| <b>2006(p)</b> | 1,748.8                            | 1,405.5                        | 343.3            | 152.3                        | 191.0                    | 135.7                | 34.8                               | 27.9                           | 6.8              | 3.0                          | 3.8                      | 2.7                  |
| <b>2005</b>    |                                    |                                |                  |                              |                          |                      |                                    |                                |                  |                              |                          |                      |
| Mar.           | 280.4                              | 266.0                          | 14.4             | -1.7                         | 16.1                     | 21.0                 | 5.9                                | 5.6                            | 0.3              | 0.0                          | 0.3                      | 0.4                  |
| Jun.           | 344.4                              | 259.0                          | 85.4             | 59.4                         | 26.1                     | 34.5                 | 7.3                                | 5.5                            | 1.8              | 1.2                          | 0.5                      | 0.7                  |
| Sep.           | 373.0                              | 343.4                          | 29.6             | -20.0                        | 49.6                     | 28.8                 | 7.9                                | 7.2                            | 0.6              | -0.4                         | 1.0                      | 0.6                  |
| Dec.           | 591.0                              | 353.5                          | 237.4            | 131.4                        | 106.0                    | 41.4                 | 12.4                               | 7.4                            | 5.0              | 2.8                          | 2.2                      | 0.9                  |
| <b>2006(p)</b> |                                    |                                |                  |                              |                          |                      |                                    |                                |                  |                              |                          |                      |
| Mar.           | 313.4                              | 327.5                          | -14.1            | -49.9                        | 35.8                     | 37.4                 | 6.2                                | 6.5                            | -0.3             | -1.0                         | 0.7                      | 0.7                  |
| Jun.           | 448.6                              | 301.5                          | 147.1            | 103.3                        | 43.8                     | 33.7                 | 8.9                                | 6.0                            | 2.9              | 2.1                          | 0.9                      | 0.7                  |
| Sep.           | 436.3                              | 367.3                          | 69.1             | 17.5                         | 51.6                     | 30.1                 | 8.7                                | 7.3                            | 1.4              | 0.3                          | 1.0                      | 0.6                  |
| Dec.           | 550.5                              | 409.3                          | 141.2            | 81.5                         | 59.7                     | 34.5                 | 10.9                               | 8.1                            | 2.8              | 1.6                          | 1.2                      | 0.7                  |

Note:

<sup>1/</sup> Totals subject to rounding off.

<sup>2/</sup> Net Deficit excludes total loan repayments.

Source: 1992-2000: State of Government Finance, 2001-2006, Ministry of Finance

Table 38

## GOVERNMENT :

(\$ million)

| End of Period | Treasury Bills       |                  |       |                     |              |        |                     | Reserve Bank of Fiji |
|---------------|----------------------|------------------|-------|---------------------|--------------|--------|---------------------|----------------------|
|               | Reserve Bank of Fiji | Commercial Banks | FNPF  | Insurance Companies | Sinking Fund | Others | Total <sup>2/</sup> |                      |
| 1992          | -                    | 24.1             | 40.8  | 2.5                 | -            | -      | 67.4                | -                    |
| 1993          | 6.7                  | 34.1             | 82.8  | -                   | -            | -      | 123.6               | -                    |
| 1994          | -                    | 26.2             | 36.0  | -                   | 2.2          | -      | 64.4                | -                    |
| 1995          | -                    | 7.5              | 10.0  | -                   | 10.0         | -      | 27.5                | -                    |
| 1996          | -                    | 6.0              | 14.0  | -                   | -            | 0.5    | 20.5                | -                    |
| 1997          | -                    | 11.5             | 28.5  | 1.0                 | -            | -      | 41.0                | -                    |
| 1998          | -                    | 34.2             | 0.0   | 0.1                 | 10.0         | -      | 44.3                | -                    |
| 1999          | -                    | 38.0             | 64.0  | -                   | -            | 16.0   | 118.0               | 48.5                 |
| 2000          | -                    | 5.7              | 67.1  | 0.9                 | -            | 0.0    | 73.7                | 52.2                 |
| 2001          | -                    | 36.8             | 141.2 | -                   | -            | -      | 178.0               | 51.4                 |
| 2002          | -                    | 59.3             | 138.7 | -                   | -            | -      | 198.0               | 51.2                 |
| 2003          | -                    | 138.0            | 141.5 | -                   | -            | 1.3    | 280.8               | 82.4                 |
| 2004          | -                    | 78.8             | 48.8  | -                   | -            | 0.8    | 128.3               | 71.9                 |
| 2005          | -                    | 104.8            | 22.5  | 0.4                 | -            | 9.3    | 137.0               | 123.0                |
| 2006          | 9.4                  | 110.2            | 23.6  | 0.0                 | -            | 2.5    | 145.7               | 179.1                |
| 2007          | 0.0                  | 110.7            | 8.0   | 0.0                 | -            | 23.0   | 141.6               | 162.1                |
| <b>2006</b>   |                      |                  |       |                     |              |        |                     |                      |
| Mar.          | 12.0                 | 103.7            | 18.0  | 0.5                 | -            | 10.0   | 144.2               | 141.3                |
| Jun.          | 7.0                  | 76.9             | 26.5  | 0.5                 | -            | 1.8    | 112.7               | 163.2                |
| Sep.          | 7.0                  | 86.2             | 30.6  | 0.0                 | -            | 4.4    | 128.2               | 163.2                |
| Dec.          | 9.4                  | 110.2            | 23.6  | 0.0                 | -            | 2.5    | 145.7               | 179.1                |
| <b>2007</b>   |                      |                  |       |                     |              |        |                     |                      |
| Mar.          | 0.0                  | 121.2            | 15.7  | 8.0                 | -            | 7.7    | 152.5               | 174.2                |
| Jun.          | 0.0                  | 131.8            | 25.8  | 0.2                 | -            | 1.2    | 159.1               | 171.0                |
| Sep.          | 0.0                  | 145.4            | 20.4  | 2.0                 | -            | 4.3    | 172.1               | 170.1                |
| Dec.          | 0.0                  | 110.7            | 8.0   | 0.0                 | -            | 23.0   | 141.6               | 162.1                |

Note:

<sup>1/</sup> Government Domestic Debt is recorded in Nominal Value.<sup>2/</sup> Totals subject to rounding off.

Source: Reserve Bank of Fiji

# DOMESTIC DEBT<sup>1/</sup>

| Commer-<br>cial<br>Banks | FNPF    | Bonds                            |                 |        |                     | Misc.                           | Total <sup>2/</sup><br>Domestic<br>Debt | End<br>of<br>Period |
|--------------------------|---------|----------------------------------|-----------------|--------|---------------------|---------------------------------|-----------------------------------------|---------------------|
|                          |         | Insur-<br>ance<br>Comp-<br>anies | Sinking<br>Fund | Others | Total <sup>2/</sup> | FNPF<br>Inscri-<br>bed<br>Stock |                                         |                     |
| 67.6                     | 189.7   | 49.5                             | 7.4             | 5.5    | 319.7               | 251.1                           | 638.2                                   | <b>1992</b>         |
| 55.7                     | 241.8   | 54.3                             | 5.7             | 3.1    | 360.6               | 249.3                           | 733.5                                   | <b>1993</b>         |
| 54.5                     | 356.8   | 58.3                             | 5.7             | 3.3    | 478.6               | 249.3                           | 792.3                                   | <b>1994</b>         |
| 56.9                     | 408.8   | 58.2                             | 5.4             | 1.2    | 530.5               | 249.3                           | 807.3                                   | <b>1995</b>         |
| 71.8                     | 522.3   | 80.3                             | -               | 5.8    | 680.2               | 242.1                           | 942.8                                   | <b>1996</b>         |
| 75.3                     | 707.3   | 88.7                             | -               | 18.7   | 890.1               | 225.0                           | 1,156.1                                 | <b>1997</b>         |
| 72.8                     | 753.0   | 94.9                             | 0.0             | 25.3   | 945.9               | 70.4                            | 1,060.6                                 | <b>1998</b>         |
| 78.8                     | 756.8   | 107.0                            | 0.0             | 40.4   | 1,031.5             | 15.1                            | 1,164.6                                 | <b>1999</b>         |
| 86.6                     | 854.1   | 119.5                            | 0.0             | 44.6   | 1,157.0             | 1.6                             | 1,232.3                                 | <b>2000</b>         |
| 93.4                     | 963.9   | 132.4                            | 0.0             | 60.0   | 1,301.0             | 1.6                             | 1,480.6                                 | <b>2001</b>         |
| 104.6                    | 1,102.1 | 160.9                            | 0.0             | 82.4   | 1,501.1             | -                               | 1,699.1                                 | <b>2002</b>         |
| 86.1                     | 1,218.1 | 175.2                            | 0.0             | 121.0  | 1,682.7             | -                               | 1,963.5                                 | <b>2003</b>         |
| 106.5                    | 1,464.0 | 197.6                            | 0.0             | 146.5  | 1,986.5             | -                               | 2,114.8                                 | <b>2004</b>         |
| 112.3                    | 1,557.2 | 185.8                            | 0.0             | 143.1  | 2,121.4             | -                               | 2,258.4                                 | <b>2005</b>         |
| 105.7                    | 1,680.3 | 193.3                            | 0.0             | 142.2  | 2,300.7             | -                               | 2,446.3                                 | <b>2006</b>         |
| 87.6                     | 1,607.8 | 201.4                            | 0.0             | 137.3  | 2,196.2             | -                               | 2,337.8                                 | <b>2007</b>         |
|                          |         |                                  |                 |        |                     |                                 |                                         | <b>2006</b>         |
| 108.5                    | 1,561.5 | 185.1                            | 0.0             | 144.3  | 2,140.7             | -                               | 2,284.9                                 | Mar.                |
| 112.1                    | 1,636.5 | 189.7                            | 0.0             | 143.7  | 2,245.2             | -                               | 2,358.0                                 | Jun.                |
| 111.0                    | 1,670.4 | 191.5                            | 0.0             | 143.4  | 2,279.6             | -                               | 2,407.8                                 | Sep.                |
| 105.7                    | 1,680.3 | 193.3                            | 0.0             | 142.2  | 2,300.7             | -                               | 2,446.3                                 | Dec.                |
|                          |         |                                  |                 |        |                     |                                 |                                         | <b>2007</b>         |
| 98.0                     | 1,697.5 | 196.8                            | 0.0             | 140.0  | 2,306.5             | -                               | 2,459.0                                 | Mar.                |
| 97.3                     | 1,673.1 | 197.5                            | 0.0             | 145.4  | 2,284.3             | -                               | 2,443.4                                 | Jun.                |
| 98.2                     | 1,640.4 | 200.1                            | 0.0             | 141.7  | 2,250.5             | -                               | 2,422.6                                 | Sep.                |
| 87.6                     | 1,607.8 | 201.4                            | 0.0             | 137.3  | 2,196.2             | -                               | 2,337.8                                 | Dec.                |

Table 39

## EXTERNAL DEBT

(\$ million)

| Period      | Outstanding Debt <sup>1/</sup> |                     |                                 |                     | Amortisation    |                     |                                 |       | Interest Payments |                     |                                 |       |
|-------------|--------------------------------|---------------------|---------------------------------|---------------------|-----------------|---------------------|---------------------------------|-------|-------------------|---------------------|---------------------------------|-------|
|             | Gover-<br>nment                | Statutory<br>Bodies | Private<br>Sector <sup>2/</sup> | Total <sup>4/</sup> | Gover-<br>nment | Statutory<br>Bodies | Private<br>Sector <sup>2/</sup> | Total | Gover-<br>nment   | Statutory<br>Bodies | Private<br>Sector <sup>2/</sup> | Total |
| <b>1992</b> | 205.4                          | 121.5               | 172.2                           | 499.1               | 26.0            | 34.7                | 24.0                            | 84.7  | 14.2              | 11.1                | 3.8                             | 29.1  |
| <b>1993</b> | 190.4                          | 91.6                | 168.1                           | 450.0               | 24.2            | 32.8                | 17.6                            | 74.6  | 13.6              | 9.2                 | 2.7                             | 25.5  |
| <b>1994</b> | 189.6                          | 45.4                | 164.2                           | 399.2               | 23.5            | 53.8                | 10.1                            | 87.3  | 12.9              | 8.1                 | 2.4                             | 23.4  |
| <b>1995</b> | 194.5                          | 34.9                | 155.3                           | 384.7               | 26.2            | 17.3                | 10.8                            | 54.2  | 12.6              | 2.1                 | 3.8                             | 18.6  |
| <b>1996</b> | 190.7                          | 27.1                | 135.9                           | 353.6               | 19.7            | 7.3                 | 33.5                            | 60.4  | 11.1              | 1.4                 | 2.1                             | 14.6  |
| <b>1997</b> | 200.2                          | 25.4                | 126.5                           | 352.1               | 15.8            | 3.5                 | 19.8                            | 39.1  | 10.1              | 1.1                 | 2.2                             | 13.4  |
| <b>1998</b> | 245.6                          | 31.8                | 170.0                           | 447.4               | 25.1            | 4.2                 | 33.5                            | 62.7  | 11.8              | 1.3                 | 1.4                             | 14.5  |
| <b>1999</b> | 190.6                          | 21.9                | 301.2                           | 513.6               | 35.5            | 7.9                 | 15.1                            | 58.5  | 12.2              | 1.1                 | 0.7                             | 13.9  |
| <b>2000</b> | 201.6                          | 18.6                | 309.5                           | 529.7               | 33.0            | 10.2                | 7.0                             | 50.1  | 11.1              | 0.7                 | 0.7                             | 12.5  |
| <b>2001</b> | 199.4                          | 15.1                | 305.5                           | 520.0               | 20.3            | 3.8                 | 6.0                             | 30.1  | 9.5               | 0.4                 | 1.3                             | 11.2  |
| <b>2002</b> | 194.8                          | 11.1                | 298.3                           | 504.2               | 21.9            | 1.5                 | 7.3                             | 30.7  | 8.7               | 0.4                 | 2.4                             | 11.5  |
| <b>2003</b> | 169.9                          | 7.9                 | 289.2                           | 466.9               | 15.8            | 1.5                 | 13.5                            | 30.8  | 8.3               | 0.2                 | 0.5                             | 9.0   |
| <b>2004</b> | 165.5                          | 17.6                | 279.6                           | 462.6               | 11.2            | 0.1                 | 17.9                            | 29.2  | 5.9               | 0.1                 | 0.5                             | 6.5   |
| <b>2005</b> | 164.4                          | 33.1                | 299.2                           | 496.7               | 12.8            | 0.1                 | 14.2                            | 27.1  | 5.5               | 0.0                 | 0.9                             | 6.4   |
| <b>2006</b> | 416.7                          | 31.7                | 292.9                           | 741.3               | 14.3            | 0.2                 | 23.4                            | 37.9  | 5.8               | 0.0                 | 1.2                             | 7.1   |
| <b>2005</b> |                                |                     |                                 |                     |                 |                     |                                 |       |                   |                     |                                 |       |
| Mar.        | 171.1                          | 24.2                | 277.7                           | 473.0               | 3.2             | 0.0                 | 4.0                             | 7.2   | 1.8               | 0.0                 | 0.1                             | 1.9   |
| Jun.        | 168.5                          | 30.3                | 281.0                           | 479.8               | 3.1             | 0.1                 | 0.8                             | 4.0   | 0.9               | 0.0                 | 0.4                             | 1.3   |
| Sep.        | 166.0                          | 32.6                | 282.1                           | 480.7               | 3.6             | 0.0                 | 4.1                             | 7.7   | 2.0               | 0.0                 | 0.1                             | 2.1   |
| Dec.        | 164.4                          | 33.1                | 299.2                           | 496.7               | 3.0             | 0.0                 | 5.3                             | 8.3   | 0.8               | 0.0                 | 0.3                             | 1.0   |
| <b>2006</b> |                                |                     |                                 |                     |                 |                     |                                 |       |                   |                     |                                 |       |
| Mar.        | 170.6                          | 34.5                | 294.7                           | 499.8               | 3.4             | 0.0                 | 8.8                             | 12.2  | 2.1               | 0.0                 | 0.1                             | 2.2   |
| Jun.        | 166.9                          | 34.1                | 294.5                           | 495.5               | 4.1             | 0.2                 | 0.8                             | 5.1   | 0.8               | 0.0                 | 0.9                             | 1.7   |
| Sep.        | 429.3                          | 32.6                | 282.8                           | 744.7               | 3.6             | 0.0                 | 12.1                            | 15.7  | 2.2               | 0.0                 | 0.2                             | 2.4   |
| Dec.        | 416.7                          | 31.7                | 292.9                           | 741.3               | 3.2             | 0.0                 | 1.7                             | 4.9   | 0.7               | 0.0                 | 0.0                             | 0.7   |
| <b>2007</b> |                                |                     |                                 |                     |                 |                     |                                 |       |                   |                     |                                 |       |
| Mar.        | 410.3                          | 31.4                | 297.3                           | 739.0               | 1.7             | 0.0                 | 1.7                             | 3.4   | 10.0              | 0.0                 | 0.0                             | 10.1  |
| Jun.        | 390.5                          | 30.7                | 296.5                           | 717.7               | 8.1             | 0.0                 | 0.9                             | 8.9   | 0.6               | 0.0                 | 0.1                             | 0.6   |
| Sep.        | 387.5                          | 26.8                | 293.3                           | 707.6               | 15.2            | 0.2                 | 3.3                             | 18.7  | 14.1              | 0.2                 | 0.1                             | 14.4  |

Notes:

<sup>1/</sup> Medium and long term debt outstanding at end period.<sup>2/</sup> Private sector debt and debt service figures are estimated based on RBF's Overseas Exchange Transactions (OET).<sup>3/</sup> Subject to rounding off.

Sources: OET; Commonwealth Secretariat Debt Recording &amp; Management System, Ministry of Finance and Reserve Bank of Fiji

Table 40

## GOVERNMENT : GROSS FINANCING

(\$ million)

| Period         | Local Financing |                                        |        |                     | Foreign Financing          |           |           |                     | Total <sup>1/</sup> |
|----------------|-----------------|----------------------------------------|--------|---------------------|----------------------------|-----------|-----------|---------------------|---------------------|
|                | Local Bonds     | Treasury Bills<br>(change in holdings) | Others | Total <sup>1/</sup> | International Institutions | EEC Loans | Bilateral | Total <sup>1/</sup> |                     |
| <b>1992</b>    | 62.0            | 18.4                                   | 19.6   | 100.0               | 10.6                       | 0.7       | -         | 11.3                | 111.3               |
| <b>1993</b>    | 40.9            | 56.2                                   | 55.8   | 152.9               | 5.7                        | 6.1       | -         | 11.8                | 164.7               |
| <b>1994</b>    | 118.0           | -59.2                                  | 16.4   | 75.2                | 26.4                       | 4.7       | -         | 31.1                | 106.3               |
| <b>1995</b>    | 51.9            | -36.9                                  | 45.3   | 60.3                | 21.9                       | -         | -         | 21.9                | 82.2                |
| <b>1996</b>    | 149.7           | -7.0                                   | 44.9   | 187.6               | 17.5                       | -         | -         | 17.5                | 205.1               |
| <b>1997</b>    | 209.8           | 20.5                                   | 39.6   | 269.9               | 8.7                        | -         | -         | 8.7                 | 278.6               |
| <b>1998</b>    | 55.9            | 3.3                                    | 19.1   | 78.3                | 10.8                       | -         | -         | 10.8                | 89.1                |
| <b>1999</b>    | 85.6            | 73.7                                   | 34.2   | 193.5               | 6.2                        | -         | -         | 6.2                 | 199.6               |
| <b>2000</b>    | 125.5           | -44.3                                  | 134.4  | 215.6               | 15.0                       | -         | -         | 15.0                | 230.6               |
| <b>2001</b>    | 144.0           | 104.3                                  | 94.2   | 342.5               | 10.7                       | -         | -         | 10.7                | 353.2               |
| <b>2002</b>    | 200.1           | 20.0                                   | 97.4   | 317.5               | 26.2                       | -         | -         | 26.2                | 343.7               |
| <b>2003</b>    | 181.6           | 82.8                                   | 88.4   | 352.9               | 28.7                       | -         | -         | 28.7                | 381.6               |
| <b>2004</b>    | 303.8           | -152.5                                 | 142.5  | 293.8               | 9.1                        | -         | -         | 9.1                 | 302.9               |
| <b>2005</b>    | 134.9           | 8.7                                    | 219.6  | 363.2               | 3.7                        | -         | -         | 3.7                 | 366.9               |
| <b>2006(p)</b> | 179.3           | 8.7                                    | 155.3  | 343.3               | 3.7                        | -         | -         | 0.0                 | 343.3               |
| <b>2005</b>    |                 |                                        |        |                     |                            |           |           |                     |                     |
| Mar.           | 31.0            | -19.7                                  | -0.6   | 10.7                | 3.7                        | -         | -         | 3.7                 | 14.4                |
| Jun.           | 34.2            | 5.9                                    | 45.3   | 85.4                | 0.0                        | -         | -         | 0.0                 | 85.4                |
| Sep.           | 38.3            | -18.0                                  | 9.3    | 29.6                | 0.0                        | -         | -         | 0.0                 | 29.6                |
| Dec.           | 31.4            | 40.5                                   | 165.6  | 237.4               | 0.0                        | -         | -         | 0.0                 | 237.4               |
| <b>2006(p)</b> |                 |                                        |        |                     |                            |           |           |                     |                     |
| Mar.           | 19.3            | 7.2                                    | -40.6  | -14.1               | 0.0                        | -         | -         | 0.0                 | -14.1               |
| Jun.           | 104.5           | -31.5                                  | 74.1   | 147.1               | 0.0                        | -         | -         | 0.0                 | 147.1               |
| Sep.           | 34.3            | 15.5                                   | 19.3   | 69.1                | 0.0                        | -         | -         | 0.0                 | 69.1                |
| Dec.           | 21.1            | 17.5                                   | 102.6  | 141.2               | 0.0                        | -         | -         | 0.0                 | 141.2               |

Note:

<sup>1/</sup> Totals subject to rounding off.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 41

## CONSUMER PRICE INDEX

(January 1993 = 100)

| Period        | Year on Year Percent Change | All Items | Food  | Alcoholic Drinks & Tobacco | Housing | Heating & Lighting | Durable House-hold Goods | Clothing & Footwear | Transport | Services |
|---------------|-----------------------------|-----------|-------|----------------------------|---------|--------------------|--------------------------|---------------------|-----------|----------|
| <b>Weight</b> |                             | 1000.0    | 353.6 | 61.3                       | 164.9   | 49.0               | 65.2                     | 53.9                | 128.5     | 75.8     |
| <b>1993</b>   | 3.0                         | 100.5     | 100.3 | 100.4                      | 100.3   | 98.7               | 99.8                     | 99.6                | 102.2     | 99.4     |
| <b>1994</b>   | 1.2                         | 101.7     | 101.3 | 110.9                      | 101.1   | 98.8               | 99.5                     | 100.6               | 101.6     | 103.2    |
| <b>1995</b>   | 2.2                         | 103.9     | 101.7 | 110.9                      | 104.3   | 100.7              | 99.8                     | 101.7               | 107.1     | 108.7    |
| <b>1996</b>   | 2.4                         | 106.4     | 103.7 | 116.7                      | 108.5   | 107.6              | 103.0                    | 103.4               | 112.5     | 112.3    |
| <b>1997</b>   | 2.9                         | 109.5     | 106.6 | 128.2                      | 110.0   | 107.2              | 102.6                    | 105.2               | 113.7     | 113.5    |
| <b>1998</b>   | 8.1                         | 118.4     | 120.9 | 133.4                      | 115.1   | 112.2              | 107.5                    | 107.3               | 118.9     | 118.0    |
| <b>1999</b>   | 0.2                         | 118.6     | 115.9 | 152.0                      | 117.2   | 115.6              | 108.0                    | 107.1               | 121.5     | 121.3    |
| <b>2000</b>   | 3.0                         | 122.2     | 119.1 | 156.8                      | 116.4   | 121.4              | 106.7                    | 108.0               | 134.4     | 127.8    |
| <b>2001</b>   | 2.3                         | 125.0     | 119.8 | 165.7                      | 119.7   | 122.1              | 107.1                    | 109.0               | 144.9     | 124.8    |
| <b>2002</b>   | 1.6                         | 127.0     | 122.4 | 168.6                      | 121.8   | 119.8              | 107.2                    | 109.6               | 144.2     | 129.9    |
| <b>2003</b>   | 4.2                         | 132.3     | 130.7 | 179.5                      | 124.6   | 121.2              | 106.9                    | 110.2               | 151.0     | 133.5    |
| <b>2004</b>   | 3.3                         | 136.7     | 133.8 | 186.6                      | 126.2   | 145.1              | 108.8                    | 110.2               | 157.2     | 137.7    |
| <b>2005</b>   | 2.7                         | 140.4     | 138.0 | 192.6                      | 126.8   | 162.0              | 108.0                    | 110.9               | 165.2     | 139.9    |
| <b>2006</b>   | 3.1                         | 144.8     | 142.5 | 195.1                      | 131.7   | 179.9              | 111.5                    | 113.1               | 167.5     | 141.7    |
| <b>2007</b>   | 4.3                         | 151.0     | 153.5 | 208.7                      | 133.9   | 167.5              | 113.9                    | 117.6               | 171.4     | 143.7    |
| <b>2005</b>   |                             |           |       |                            |         |                    |                          |                     |           |          |
| Mar.          | 3.0                         | 136.9     | 134.7 | 186.5                      | 126.6   | 143.4              | 108.6                    | 110.5               | 155.3     | 139.9    |
| Jun.          | 2.1                         | 137.7     | 135.6 | 188.2                      | 126.5   | 148.1              | 108.2                    | 110.5               | 157.9     | 139.9    |
| Sep.          | 1.7                         | 137.4     | 133.0 | 188.4                      | 126.7   | 153.4              | 108.0                    | 110.0               | 160.8     | 139.9    |
| Dec.          | 2.7                         | 140.4     | 138.0 | 192.6                      | 126.8   | 162.0              | 108.0                    | 110.9               | 165.2     | 139.9    |
| <b>2006</b>   |                             |           |       |                            |         |                    |                          |                     |           |          |
| Mar.          | 2.0                         | 139.6     | 136.4 | 193.5                      | 128.5   | 151.7              | 108.8                    | 111.6               | 162.5     | 141.7    |
| Jun.          | 1.6                         | 139.9     | 134.9 | 193.4                      | 130.4   | 152.4              | 110.2                    | 112.0               | 164.4     | 141.7    |
| Sep.          | 2.8                         | 141.3     | 135.1 | 192.9                      | 131.5   | 165.5              | 111.5                    | 112.8               | 170.2     | 141.7    |
| Dec.          | 3.1                         | 144.8     | 142.5 | 195.1                      | 131.7   | 179.9              | 111.5                    | 113.1               | 167.5     | 141.7    |
| <b>2007</b>   |                             |           |       |                            |         |                    |                          |                     |           |          |
| Mar.          | 4.7                         | 146.2     | 149.1 | 198.3                      | 133.6   | 154.6              | 112.0                    | 114.7               | 163.4     | 143.9    |
| Jun.          | 7.1                         | 149.8     | 157.2 | 201.3                      | 133.7   | 153.9              | 112.8                    | 115.7               | 165.1     | 143.9    |
| Sep.          | 4.1                         | 147.1     | 146.1 | 200.9                      | 134.0   | 159.2              | 113.6                    | 116.1               | 169.8     | 143.9    |
| Dec.          | 4.3                         | 151.0     | 153.5 | 208.7                      | 133.9   | 167.5              | 113.9                    | 117.6               | 171.4     | 143.7    |

Source: Fiji Islands Bureau of Statistics



Table 42

WAGE AND SALARY EARNINGS<sup>1/</sup>

(Dollars)

| Period          | Agriculture | Mining | Manufacturing | Construction | Electricity | Commerce | Transport | Services | Mean<br>Wages/Salaries |
|-----------------|-------------|--------|---------------|--------------|-------------|----------|-----------|----------|------------------------|
| <b>Wages</b>    |             |        |               |              |             |          |           |          | <b>Daily</b>           |
| <b>1990</b>     | 10.96       | 14.80  | 11.44         | 15.36        | 18.16       | 12.80    | 15.76     | 13.96    | 13.36                  |
| <b>1991(e)</b>  | 11.51       | 15.54  | 12.01         | 16.13        | 19.07       | 13.44    | 16.55     | 14.66    | 14.03                  |
| <b>1992(e)</b>  | 12.31       | 16.63  | 12.85         | 17.26        | 20.40       | 14.38    | 17.71     | 15.69    | 15.01                  |
| <b>1993</b>     | 13.28       | 20.40  | 13.92         | 18.24        | 22.40       | 15.76    | 19.12     | 16.24    | 16.08                  |
| <b>1994(e)</b>  | 13.68       | 21.01  | 14.34         | 18.19        | 23.07       | 16.23    | 19.69     | 16.73    | 16.56                  |
| <b>1995(e)</b>  | 14.09       | 21.28  | 14.53         | 19.03        | 23.36       | 16.44    | 19.95     | 16.95    | 16.77                  |
| <b>1996</b>     | 15.68       | 24.24  | 16.32         | 18.96        | 24.64       | 20.00    | 19.84     | 19.12    | 18.72                  |
| <b>1997</b>     | 12.88       | 24.48  | 15.12         | 19.92        | 26.00       | 16.96    | 20.08     | 18.40    | 17.52                  |
| <b>1998</b>     | 13.36       | 25.36  | 14.48         | 20.48        | 26.96       | 17.60    | 20.64     | 18.32    | 17.36                  |
| <b>1999</b>     | 16.77       | 27.88  | 15.15         | 19.69        | 26.46       | 18.37    | 21.28     | 18.94    | 18.13                  |
| <b>2000(e)</b>  | 16.95       | 28.18  | 15.31         | 19.90        | 26.75       | 18.58    | 21.51     | 19.14    | 18.33                  |
| <b>2001(e)</b>  | 17.68       | 29.39  | 15.97         | 20.76        | 27.90       | 19.38    | 22.43     | 19.97    | 19.12                  |
| <b>2002(e)</b>  | 17.82       | 29.62  | 16.10         | 20.92        | 28.12       | 19.53    | 22.61     | 20.13    | 19.27                  |
| <b>2003(e)</b>  | 18.57       | 30.87  | 16.77         | 21.80        | 29.30       | 20.35    | 23.56     | 20.97    | 20.08                  |
| <b>Salaries</b> |             |        |               |              |             |          |           |          | <b>Annual</b>          |
| <b>1990</b>     | 8,627       | 16,724 | 10,668        | 10,618       | 9,406       | 8,920    | 9,761     | 9,662    | 9,342                  |
| <b>1991(e)</b>  | 9,058       | 17,560 | 11,201        | 11,149       | 9,876       | 9,366    | 10,249    | 10,145   | 9,809                  |
| <b>1992(e)</b>  | 9,692       | 18,789 | 11,985        | 11,929       | 10,567      | 10,022   | 10,966    | 10,855   | 10,495                 |
| <b>1993</b>     | 10,254      | 18,475 | 13,448        | 13,795       | 11,700      | 10,931   | 12,947    | 11,663   | 11,259                 |
| <b>1994(e)</b>  | 10,562      | 19,029 | 13,851        | 14,209       | 12,051      | 11,259   | 13,335    | 12,013   | 11,597                 |
| <b>1995(e)</b>  | 10,699      | 19,276 | 14,031        | 14,394       | 12,208      | 11,405   | 13,508    | 12,169   | 11,749                 |
| <b>1996</b>     | 14,771      | 22,956 | 12,666        | 15,119       | 14,117      | 11,202   | 14,235    | 13,080   | 12,139                 |
| <b>1997</b>     | 12,473      | 23,817 | 13,604        | 16,395       | 14,448      | 11,856   | 14,614    | 14,186   | 12,892                 |
| <b>1998</b>     | 13,426      | 26,280 | 14,210        | 17,038       | 16,366      | 11,927   | 15,126    | 16,478   | 15,703                 |
| <b>1999</b>     | 14,604      | 25,870 | 15,750        | 19,516       | 17,570      | 13,157   | 15,668    | 14,962   | 14,254                 |
| <b>2000(e)</b>  | 14,764      | 26,154 | 15,923        | 19,730       | 17,763      | 13,301   | 15,840    | 15,777   | 14,410                 |
| <b>2001(e)</b>  | 15,399      | 27,279 | 16,607        | 20,579       | 18,527      | 13,873   | 16,521    | 15,777   | 15,030                 |
| <b>2002(e)</b>  | 15,522      | 27,497 | 16,740        | 20,743       | 18,675      | 13,984   | 16,653    | 15,903   | 15,150                 |
| <b>2003(e)</b>  | 16,174      | 28,652 | 17,443        | 21,614       | 19,459      | 14,572   | 17,353    | 16,571   | 15,787                 |

Note:

<sup>1/</sup> 1991, 1992, 1994, 1995 and 1999 are estimated by adjusting for cost of living increases by 5, 7, 3, 1.3 and 2 percent respectively for all sectors.

Source: Fiji Islands Bureau of Statistics

Table 43

TOTAL

| Period <sup>2/</sup> | Agriculture,<br>Forestry<br>and Fishing | Mining<br>and<br>Quarrying | Manufacturing | Electricity,<br>Gas and<br>Water | Construction |
|----------------------|-----------------------------------------|----------------------------|---------------|----------------------------------|--------------|
| <b>Mid-Year</b>      |                                         |                            |               |                                  |              |
| 1991(e)              | 2,583                                   | 1,120                      | 23,400        | 2,712                            | 7,031        |
| 1992(e)              | 2,248                                   | 1,418                      | 21,181        | 2,727                            | 8,480        |
| 1993                 | 1,881                                   | 1,898                      | 24,882        | 2,603                            | 6,047        |
| 1994(e)              | 2,303                                   | 1,917                      | 23,677        | 2,213                            | 7,427        |
| 1995(e)              | 2,352                                   | 2,075                      | 25,309        | 2,241                            | 7,430        |
| 1996                 | 1,980                                   | 2,308                      | 24,635        | 1,864                            | 5,728        |
| 1997                 | 1,900                                   | 2,600                      | 27,000        | 1,900                            | 5,500        |
| 1998                 | 2,200                                   | 2,000                      | 29,200        | 1,900                            | 4,900        |
| 1999                 | 1,600                                   | 1,700                      | 29,200        | 2,700                            | 4,200        |
| 2000                 | 1,800                                   | 1,700                      | 28,600        | 2,600                            | 2,700        |
| 2001(e)              | 1,700                                   | 1,800                      | 24,700        | 2,300                            | 6,700        |
| 2002(e)              | 1,700                                   | 1,800                      | 24,800        | 2,300                            | 6,800        |
| 2003                 | 1,700                                   | 1,900                      | 25,100        | 2,300                            | 6,800        |
| 2004(e)              | 1,700                                   | 1,900                      | 25,300        | 2,300                            | 6,900        |
| 2005(e)              | 1,700                                   | 1,900                      | 25,400        | 2,300                            | 6,900        |
| 2006(e)              | 1,800                                   | 1,900                      | 25,500        | 2,400                            | 6,900        |

Note:

<sup>1/</sup> Excludes cane cutters and household help.

<sup>2/</sup> For year 2000, the reference period is year-end and not mid-year.

Source: Fiji Islands Bureau of Statistics

**PAID EMPLOYMENT <sup>1/</sup>**

| W/Sale &<br>Retail Trade,<br>Restaurant<br>& Hotels | Transport,<br>Storage and<br>Communi-<br>cation | Finance,<br>Insurance,<br>R/Estate and<br>Buss. Serv. | Community,<br>Social and<br>Personal<br>Services | Total   | Period <sup>2/</sup> |
|-----------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|---------|----------------------|
|                                                     |                                                 |                                                       |                                                  |         | <b>Mid-Year</b>      |
| 14,536                                              | 8,952                                           | 5,855                                                 | 25,349                                           | 91,538  | <b>1991(e)</b>       |
| 13,622                                              | 9,731                                           | 5,816                                                 | 27,257                                           | 92,480  | <b>1992(e)</b>       |
| 17,880                                              | 8,446                                           | 6,899                                                 | 33,128                                           | 103,664 | <b>1993</b>          |
| 14,125                                              | 9,959                                           | 5,978                                                 | 27,746                                           | 95,345  | <b>1994(e)</b>       |
| 13,964                                              | 10,103                                          | 5,983                                                 | 27,819                                           | 97,276  | <b>1995(e)</b>       |
| 20,730                                              | 9,790                                           | 7,207                                                 | 35,839                                           | 110,081 | <b>1996</b>          |
| 20,900                                              | 9,700                                           | 7,200                                                 | 36,200                                           | 112,900 | <b>1997</b>          |
| 21,000                                              | 9,200                                           | 6,900                                                 | 35,200                                           | 112,500 | <b>1998</b>          |
| 20,300                                              | 9,200                                           | 6,800                                                 | 35,400                                           | 111,100 | <b>1999</b>          |
| 22,100                                              | 11,300                                          | 5,700                                                 | 39,300                                           | 115,800 | <b>2000</b>          |
| 23,300                                              | 9,600                                           | 7,000                                                 | 36,900                                           | 114,000 | <b>2001(e)</b>       |
| 23,300                                              | 9,600                                           | 7,000                                                 | 37,100                                           | 114,400 | <b>2002(e)</b>       |
| 23,700                                              | 9,800                                           | 7,100                                                 | 37,500                                           | 115,900 | <b>2003</b>          |
| 23,800                                              | 9,800                                           | 7,100                                                 | 37,700                                           | 116,500 | <b>2004(e)</b>       |
| 23,900                                              | 9,800                                           | 7,200                                                 | 37,900                                           | 117,000 | <b>2005(e)</b>       |
| 24,000                                              | 9,800                                           | 7,200                                                 | 38,000                                           | 117,500 | <b>2006(e)</b>       |

Table 44

EXPORTS (MERCHANDISE)<sup>1/</sup>

(\$ million)

| Period   | Domestic Exports |      |          |      |        |          |         |        |       | Re-Exports | Total   |
|----------|------------------|------|----------|------|--------|----------|---------|--------|-------|------------|---------|
|          | Sugar            | Gold | Garments | Fish | Lumber | Molasses | Coconut | Others | Total |            |         |
|          | Oil              |      |          |      |        |          |         |        |       |            |         |
| 1993     | 230.7            | 66.7 | 128.8    | 48.3 | 36.4   | 10.0     | 3.7     | 68.9   | 593.5 | 104.0      | 697.5   |
| 1994     | 252.2            | 62.6 | 141.0    | 63.8 | 37.8   | 13.6     | 3.8     | 258.8  | 833.6 | 168.6      | 833.6   |
| 1995     | 276.1            | 58.6 | 185.0    | 69.8 | 53.1   | 21.3     | 3.9     | 102.6  | 770.4 | 105.5      | 875.9   |
| 1996     | 301.7            | 81.6 | 192.2    | 60.4 | 45.6   | 22.0     | 5.6     | 114.3  | 823.4 | 228.7      | 1,052.1 |
| 1997     | 213.4            | 73.9 | 243.6    | 50.4 | 34.0   | 12.7     | 5.7     | 123.9  | 757.6 | 138.9      | 896.5   |
| 1998     | 244.2            | 70.5 | 302.8    | 49.4 | 54.8   | 10.6     | 9.1     | 164.1  | 905.5 | 110.7      | 1,016.2 |
| 1999     | 263.2            | 76.4 | 322.1    | 57.5 | 35.6   | 12.4     | 9.7     | 170.7  | 947.6 | 252.9      | 1,200.5 |
| 2000 (r) | 237.1            | 69.7 | 322.4    | 70.5 | 43.4   | 9.5      | 3.6     | 239.7  | 996.0 | 158.8      | 1,154.8 |
| 2001 (r) | 225.2            | 85.4 | 305.2    | 91.2 | 39.6   | 12.3     | 2.4     | 229.4  | 990.7 | 230.6      | 1,221.3 |
| 2002 (r) | 234.4            | 67.8 | 222.9    | 78.4 | 38.9   | 12.4     | 5.9     | 213.4  | 874.1 | 258.1      | 1,132.2 |
| 2003 (r) | 225.7            | 76.5 | 243.2    | 79.4 | 30.8   | 6.9      | 4.9     | 290.9  | 958.3 | 310.9      | 1,269.2 |
| 2004 (r) | 209.2            | 88.5 | 226.4    | 81.4 | 42.0   | 9.7      | 3.6     | 290.0  | 950.7 | 254.8      | 1,205.5 |
| 2005 (r) | 223.7            | 59.3 | 120.4    | 82.9 | 45.1   | 9.9      | 3.5     | 302.8  | 847.6 | 345.0      | 1,192.6 |
| 2006(p)  | 215.1            | 43.1 | 94.9     | 97.9 | 37.6   | 19.2     | 2.1     | 324.4  | 834.3 | 367.3      | 1,201.6 |
|          |                  |      |          |      |        |          |         |        |       |            |         |
| 2005 (r) |                  |      |          |      |        |          |         |        |       |            |         |
| Mar.     | 16.0             | 14.4 | 37.4     | 18.5 | 12.4   | 0.0      | 0.9     | 67.2   | 166.8 | 71.3       | 238.1   |
| Jun.     | 29.4             | 15.4 | 29.6     | 22.9 | 9.4    | 2.9      | 0.3     | 83.0   | 192.8 | 78.7       | 271.5   |
| Sep.     | 77.5             | 13.1 | 25.5     | 23.0 | 10.1   | 7.0      | 1.4     | 73.6   | 231.1 | 93.6       | 324.7   |
| Dec.     | 100.9            | 16.5 | 27.9     | 18.4 | 13.1   | 0.0      | 0.9     | 73.4   | 251.1 | 101.4      | 352.5   |
| 2006(p)  |                  |      |          |      |        |          |         |        |       |            |         |
| Mar.     | 31.9             | 15.0 | 24.3     | 21.1 | 8.8    | 4.6      | 0.0     | 69.8   | 175.4 | 75.1       | 250.5   |
| Jun.     | 2.4              | 5.6  | 22.0     | 22.0 | 5.9    | 0.1      | 1.4     | 75.1   | 134.4 | 88.2       | 222.6   |
| Sep.     | 84.5             | 13.2 | 23.0     | 31.0 | 10.3   | 5.9      | 0.8     | 91.4   | 260.1 | 108.9      | 369.0   |
| Dec.     | 96.3             | 9.3  | 25.7     | 23.8 | 12.7   | 8.6      | 0.0     | 88.0   | 264.3 | 95.1       | 359.4   |
|          |                  |      |          |      |        |          |         |        |       |            |         |
| 2007     |                  |      |          |      |        |          |         |        |       |            |         |
| Mar.     | 30.1             | 2.6  | 21.8     | 23.1 | 10.6   | 0.2      | 0.9     | 73.1   | 162.4 | 69.3       | 231.7   |
| Jun.     | 33.4             | 0.0  | 24.8     | 25.4 | 8.5    | 0.5      | 1.1     | 97.5   | 191.0 | 85.0       | 276.0   |
| Sep.     | 61.2             | 0.0  | 24.0     | 26.2 | 16.1   | 8.6      | 0.7     | 109.5  | 246.3 | 110.7      | 357.0   |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions to the data from 2000 to date.<sup>2/</sup> The monthly totals for 2005 does not include bagged sugar exported to Pacific Islands Countries due to the unavailability of this break down. The annual total, however, includes bagged sugar.

Source: Fiji Islands Bureau of Statistics

Table 45

IMPORTS (MERCHANDISE)<sup>1/</sup>

(\$ million)

| Period          | Food  | Beverages<br>&<br>Tobacco | Crude<br>Materials | Mineral<br>Fuels | Oils<br>&<br>Fats | Chemicals | Manufac-<br>tured<br>Goods | Machinery<br>Transport<br>Equipment | Miscellaneous<br>Manufactured<br>Articles | Misce-<br>llaneous<br>Transactions | Total   |
|-----------------|-------|---------------------------|--------------------|------------------|-------------------|-----------|----------------------------|-------------------------------------|-------------------------------------------|------------------------------------|---------|
| <b>1993</b>     | 166.9 | 9.9                       | 6.4                | 132.7            | 13.1              | 82.1      | 251.6                      | 362.4                               | 126.6                                     | 14.2                               | 1,165.9 |
| <b>1994</b>     | 165.9 | 10.5                      | 7.0                | 137.3            | 12.7              | 89.5      | 279.0                      | 396.4                               | 118.5                                     | 12.3                               | 1,229.1 |
| <b>1995</b>     | 182.3 | 13.2                      | 9.1                | 137.5            | 16.5              | 92.8      | 337.0                      | 312.7                               | 139.3                                     | 13.5                               | 1,253.9 |
| <b>1996</b>     | 195.0 | 13.2                      | 8.8                | 185.0            | 14.8              | 102.9     | 358.1                      | 331.1                               | 161.5                                     | 14.1                               | 1,384.5 |
| <b>1997</b>     | 194.6 | 11.4                      | 11.2               | 195.9            | 14.0              | 108.8     | 384.6                      | 287.2                               | 172.0                                     | 13.0                               | 1,392.7 |
| <b>1998</b>     | 205.9 | 9.4                       | 9.3                | 159.2            | 13.4              | 89.9      | 391.9                      | 376.6                               | 167.7                                     | 10.8                               | 1,434.1 |
| <b>1999</b>     | 189.3 | 14.2                      | 9.6                | 273.0            | 16.1              | 110.2     | 431.5                      | 483.8                               | 234.7                                     | 16.3                               | 1,778.7 |
| <b>2000 (r)</b> | 225.1 | 10.4                      | 15.9               | 332.4            | 13.9              | 117.7     | 492.2                      | 363.3                               | 244.3                                     | 7.0                                | 1,822.2 |
| <b>2001 (r)</b> | 313.1 | 14.8                      | 13.7               | 443.5            | 16.1              | 144.8     | 423.1                      | 420.5                               | 217.9                                     | 9.5                                | 2,017.0 |
| <b>2002 (r)</b> | 314.8 | 16.3                      | 13.8               | 435.4            | 15.4              | 147.5     | 384.9                      | 429.1                               | 206.2                                     | 6.6                                | 1,970.0 |
| <b>2003 (r)</b> | 335.2 | 17.5                      | 16.3               | 463.0            | 20.9              | 162.8     | 445.5                      | 579.4                               | 236.7                                     | 7.4                                | 2,284.7 |
| <b>2004 (r)</b> | 351.7 | 20.4                      | 20.2               | 587.0            | 15.8              | 196.5     | 486.2                      | 559.1                               | 253.5                                     | 11.3                               | 2,501.6 |
| <b>2005 (r)</b> | 355.5 | 21.7                      | 21.7               | 784.0            | 18.1              | 206.2     | 452.2                      | 591.1                               | 264.0                                     | 8.3                                | 2,722.8 |
| <b>2006(p)</b>  | 386.0 | 22.7                      | 32.1               | 1,021.5          | 17.5              | 224.1     | 464.1                      | 683.6                               | 258.3                                     | 10.0                               | 3,119.9 |
| <b>2005 (r)</b> |       |                           |                    |                  |                   |           |                            |                                     |                                           |                                    |         |
| Mar.            | 73.1  | 4.5                       | 3.9                | 143.5            | 5.3               | 47.0      | 96.0                       | 117.9                               | 55.9                                      | 2.2                                | 549.4   |
| Jun.            | 86.2  | 5.3                       | 5.6                | 180.4            | 3.8               | 49.5      | 108.0                      | 159.9                               | 63.4                                      | 1.5                                | 663.6   |
| Sep.            | 91.6  | 5.5                       | 7.1                | 238.7            | 4.4               | 52.7      | 115.2                      | 143.2                               | 63.8                                      | 2.8                                | 724.9   |
| Dec.            | 104.7 | 6.4                       | 5.0                | 221.4            | 4.7               | 56.9      | 133.0                      | 170.1                               | 80.8                                      | 1.8                                | 784.8   |
| <b>2006(p)</b>  |       |                           |                    |                  |                   |           |                            |                                     |                                           |                                    |         |
| Mar.            | 82.8  | 4.5                       | 6.0                | 232.4            | 2.1               | 51.8      | 103.9                      | 144.6                               | 51.9                                      | 2.8                                | 682.7   |
| Jun.            | 93.5  | 5.1                       | 11.0               | 209.8            | 5.3               | 57.8      | 110.9                      | 178.9                               | 66.2                                      | 2.0                                | 740.7   |
| Sep.            | 107.9 | 5.8                       | 7.0                | 331.6            | 5.9               | 59.0      | 125.4                      | 184.7                               | 66.6                                      | 1.9                                | 895.7   |
| Dec.            | 101.9 | 7.2                       | 8.0                | 247.7            | 4.1               | 55.6      | 123.9                      | 175.5                               | 73.6                                      | 3.4                                | 800.8   |
| <b>2007</b>     |       |                           |                    |                  |                   |           |                            |                                     |                                           |                                    |         |
| Mar.            | 85.2  | 3.0                       | 5.2                | 220.3            | 5.4               | 48.8      | 90.6                       | 145.0                               | 49.4                                      | 1.9                                | 655.0   |
| Jun.            | 93.7  | 5.0                       | 5.4                | 204.5            | 4.8               | 47.4      | 101.0                      | 140.0                               | 58.9                                      | 2.5                                | 663.3   |
| Sep.            | 100.8 | 6.1                       | 7.3                | 255.6            | 6.8               | 55.8      | 115.0                      | 135.7                               | 58.8                                      | 3.1                                | 744.9   |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions to the data from 2000 to date.

Source: Fiji Islands Bureau of Statistics

Table 46

## BALANCE

(\$ million)

| Period         | Current Account    |                    |                     |                        |                      |                                    |                               |                                |
|----------------|--------------------|--------------------|---------------------|------------------------|----------------------|------------------------------------|-------------------------------|--------------------------------|
|                | Exports<br>(f.o.b) | Imports<br>(f.o.b) | Balance<br>on Goods | Balance on<br>Services | Balance on<br>Income | Balance on<br>Current<br>Transfers | Current<br>Account<br>Balance | Current<br>Account<br>% of GDP |
| <b>2000(r)</b> | 1,164.3            | 1,647.7            | -483.4              | 192.2                  | 36.5                 | 111.8                              | -142.9                        | -4.0                           |
| <b>2001(r)</b> | 1,154.2            | 1,769.1            | -614.9              | 243.9                  | -39.7                | 153.4                              | -257.3                        | -6.8                           |
| <b>2002(r)</b> | 1,058.9            | 1,749.4            | -690.5              | 465.2                  | 8.8                  | 171.6                              | -44.9                         | -1.1                           |
| <b>2003(r)</b> | 1,287.9            | 2,017.5            | -729.6              | 411.8                  | -21.4                | 159.9                              | -179.3                        | -4.1                           |
| <b>2004(p)</b> | 1,132.0            | 2,228.6            | -1,096.6            | 350.6                  | -19.1                | 123.2                              | -641.9                        | -13.6                          |
| <b>2005(p)</b> | 1,180.0            | 2,471.8            | -1,291.8            | 481.1                  | -78.1                | 218.5                              | -670.3                        | -13.4                          |
| <b>2006(p)</b> | 1,231.5            | 2,839.4            | -1,607.9            | 400.3                  | -209.3               | 178.8                              | -1,238.1                      | -22.6                          |
| <b>2005(p)</b> |                    |                    |                     |                        |                      |                                    |                               |                                |
| Mar.           | 295.5              | 497.6              | -202.1              | 104.8                  | -30.7                | 2.3                                | -125.7                        | -2.5                           |
| Jun.           | 301.5              | 614.4              | -312.9              | 112.9                  | -3.6                 | 41.1                               | -162.5                        | -3.2                           |
| Sep.           | 316.7              | 662.0              | -345.3              | 157.3                  | -23.4                | 76.9                               | -134.5                        | -2.7                           |
| Dec.           | 266.3              | 697.9              | -431.6              | 106.1                  | -20.4                | 98.2                               | -247.7                        | -4.9                           |
| <b>2006(p)</b> |                    |                    |                     |                        |                      |                                    |                               |                                |
| Mar.           | 255.5              | 615.0              | -359.5              | 102.1                  | -23.3                | 28.0                               | -252.7                        | -4.6                           |
| Jun.           | 234.6              | 684.5              | -449.9              | 91.1                   | -40.1                | 53.6                               | -345.3                        | -6.3                           |
| Sep.           | 389.0              | 810.7              | -421.7              | 123.0                  | -96.0                | 45.3                               | -349.4                        | -6.4                           |
| Dec.           | 352.4              | 729.2              | -376.8              | 84.1                   | -49.9                | 51.9                               | -290.7                        | -5.3                           |
| <b>2007(p)</b> |                    |                    |                     |                        |                      |                                    |                               |                                |
| Mar.           | 250.6              | 594.9              | -344.3              | 62.1                   | -20.8                | 52.1                               | -250.9                        | -4.5                           |
| Jun.           | 268.9              | 607.9              | -339.0              | 102.8                  | -35.5                | 52.0                               | -219.7                        | -3.9                           |
| Sep.           | 340.1              | 679.8              | -339.7              | 141.0                  | -65.8                | 73.5                               | -191.0                        | -3.4                           |

Note:

<sup>1/</sup> The data on the balance of payments for 2003 has been compiled in accordance with the International Monetary Fund Balance of Payments Manual (BPM), 5th edition. Data for 2000-2002, which previously was classified and reported in accordance with the International Monetary Fund BPM, 4th edition, have been recompiled using the 5th edition. The forthcoming issues will be based on the 5th edition.

<sup>2/</sup> Data may not sum to stated totals due to rounding.

Source: Fiji Islands Bureau of Statistics

**OF PAYMENTS (ACCRUAL BASIS)<sup>1/</sup>**

| Capital and Financial Account |                        |            |            |        |                            |            |            |         |                                    |                   |                                | Period  |
|-------------------------------|------------------------|------------|------------|--------|----------------------------|------------|------------|---------|------------------------------------|-------------------|--------------------------------|---------|
| Capital<br>Account<br>Balance | Financial Account      |            |            |        |                            |            |            |         | Balance on<br>Financial<br>Account | Reserve<br>Assets | Net Errors<br>and<br>Omissions |         |
|                               | Fiji Investment Abroad |            |            |        | Foreign Investment in Fiji |            |            |         |                                    |                   |                                |         |
|                               | Direct                 | Portfolio  | Other      | Total  | Direct                     | Portfolio  | Other      | Total   |                                    |                   |                                |         |
|                               | Investment             | Investment | Investment |        | Investment                 | Investment | Investment |         |                                    |                   |                                |         |
| -60.8                         | -4.8                   | 0.0        | 102.2      | 97.4   | 7.3                        | 0.0        | -97.6      | -90.3   | -25.0                              | -32.1             | 228.7                          | 2000(r) |
| -22.7                         | -6.0                   | 0.0        | -56.3      | -62.3  | 105.6                      | 0.0        | -24.8      | 80.8    | 63.1                               | 44.6              | 216.9                          | 2001(r) |
| -21.7                         | -3.8                   | 0.0        | 64.7       | 60.9   | 79.9                       | 0.0        | 45.8       | 125.7   | 278.8                              | 92.2              | -212.2                         | 2002(r) |
| -10.8                         | -7.2                   | 0.0        | -104.9     | -112.1 | 85.5                       | 0.0        | 260.3      | 345.8   | 192.2                              | -41.5             | -2.1                           | 2003(r) |
| -20.1                         | -5.5                   | 0.0        | 122.4      | 116.9  | 324.2                      | 1.7        | -77.9      | 248.0   | 262.8                              | -102.1            | 399.2                          | 2004(p) |
| -30.1                         | -17.5                  | 0.0        | -84.1      | -101.6 | 270.5                      | 1.5        | 39.3       | 311.3   | 433.0                              | 223.2             | 267.5                          | 2005(p) |
| -29.8                         | -1.0                   | -0.2       | 22.4       | 21.2   | 646.9                      | 252.2      | 108.3      | 1,007.4 | 971.1                              | -57.5             | 296.8                          | 2006(p) |
|                               |                        |            |            |        |                            |            |            |         |                                    |                   |                                | 2005(p) |
| 0.7                           | -0.3                   | 0.0        | -1.4       | -1.7   | 88.4                       | 0.3        | -41.2      | 47.5    | 111.2                              | 65.4              | 13.8                           | Mar.    |
| -3.3                          | -9.6                   | 0.0        | 24         | 14.4   | 67.9                       | 0.3        | 18.6       | 86.8    | 89.8                               | -11.4             | 76.0                           | Jun.    |
| -18.2                         | -4.5                   | 0.0        | -26.2      | -30.7  | 59.7                       | -0.1       | 46.9       | 106.5   | 128.4                              | 52.6              | 24.3                           | Sep.    |
| -9.3                          | -3.1                   | 0.0        | -80.5      | -83.6  | 54.6                       | 1.0        | 15.0       | 70.6    | 103.6                              | 116.6             | 153.4                          | Dec.    |
|                               |                        |            |            |        |                            |            |            |         |                                    |                   |                                | 2006(p) |
| -13.1                         | -0.3                   | 0.0        | -61.2      | -61.5  | 157.2                      | 0.0        | 82.4       | 239.6   | 206.6                              | 28.5              | 59.2                           | Mar.    |
| -6.6                          | -0.3                   | -0.4       | 101.7      | 101.0  | 138.3                      | 2.3        | -86.7      | 53.9    | 300.9                              | 146.0             | 51.0                           | Jun.    |
| -6.5                          | -0.1                   | -0.3       | 8.8        | 8.4    | 190.6                      | 254.9      | -8.7       | 436.8   | 275.9                              | -169.3            | 80.0                           | Sep.    |
| -3.6                          | -0.3                   | 0.5        | -26.9      | -26.7  | 160.8                      | -5.0       | 121.3      | 277.1   | 187.7                              | -62.7             | 106.6                          | Dec.    |
|                               |                        |            |            |        |                            |            |            |         |                                    |                   |                                | 2007(p) |
| -0.1                          | -0.2                   | 0.0        | 46.3       | 46.1   | 115.2                      | -0.1       | -63.8      | 51.3    | 190.0                              | 92.6              | 61.0                           | Mar.    |
| -0.7                          | -1.4                   | 0.2        | -69.4      | -70.6  | 107.5                      | 0.3        | 52.0       | 159.8   | 16.6                               | -72.6             | 201.8                          | Jun.    |
| 0.8                           | -5.5                   | 0.0        | 3.2        | -2.3   | 126.5                      | 0.5        | -67.0      | 60.0    | 39.9                               | -17.8             | 150.3                          | Sep.    |

Table 47

## BALANCE OF

(\$ million)

| Period      | Trade and Income Flows (OET Basis) |      |        |      |          |       |           |       |               |          |                |         |
|-------------|------------------------------------|------|--------|------|----------|-------|-----------|-------|---------------|----------|----------------|---------|
|             | Exports                            |      |        |      |          |       | Imports   |       |               |          |                |         |
|             | Sugar                              | Gold | Timber | Fish | Textiles | Total | Chemicals | Food  | Mach-<br>ines | Textiles | Trans-<br>port | Total   |
| <b>1992</b> | 247.0                              | 47.5 | 28.4   | 49.8 | -        | 514.0 | 44.2      | 129.7 | 106.8         | 68.4     | 55.9           | 749.9   |
| <b>1993</b> | 209.0                              | 57.6 | 33.5   | 47.1 | -        | 494.2 | 43.0      | 158.8 | 147.4         | 82.3     | 64.6           | 847.1   |
| <b>1994</b> | 266.5                              | 50.9 | 36.9   | 58.8 | 50.7     | 584.0 | 54.4      | 175.2 | 138.3         | 81.6     | 68.4           | 874.7   |
| <b>1995</b> | 279.9                              | 53.6 | 51.9   | 67.6 | 25.8     | 631.0 | 47.5      | 177.4 | 144.7         | 73.4     | 69.6           | 887.5   |
| <b>1996</b> | 300.0                              | 72.5 | 45.4   | 65.8 | 50.0     | 684.3 | 55.8      | 188.3 | 174.9         | 81.0     | 54.9           | 946.8   |
| <b>1997</b> | 169.4                              | 46.6 | 39.2   | 44.4 | 88.3     | 522.7 | 54.0      | 175.4 | 158.7         | 81.8     | 70.2           | 941.3   |
| <b>1998</b> | 173.1                              | 46.2 | 41.7   | 55.5 | 93.1     | 613.0 | 51.8      | 191.1 | 131.1         | 90.3     | 86.2           | 972.7   |
| <b>1999</b> | 302.5                              | 36.8 | 21.1   | 78.8 | 87.6     | 671.5 | 40.9      | 190.0 | 147.7         | 87.6     | 87.6           | 1,099.3 |
| <b>2000</b> | 283.8                              | 41.1 | 20.8   | 65.0 | 87.0     | 676.0 | 33.0      | 174.9 | 135.7         | 78.0     | 69.4           | 1,038.0 |
| <b>2001</b> | 213.8                              | 43.1 | 21.5   | 64.9 | 66.8     | 556.0 | 27.5      | 185.7 | 138.8         | 72.9     | 59.9           | 972.5   |
| <b>2002</b> | 240.6                              | 43.7 | 16.5   | 75.9 | 29.1     | 567.4 | 30.2      | 168.7 | 115.5         | 56.7     | 77.9           | 1,095.6 |
| <b>2003</b> | 251.8                              | 8.8  | 11.8   | 55.3 | 43.9     | 520.9 | 38.3      | 223.4 | 166.9         | 64.6     | 76.8           | 1,230.7 |
| <b>2004</b> | 248.4                              | 27.5 | 19.1   | 50.3 | 51.7     | 584.7 | 43.3      | 207.9 | 227.3         | 74.3     | 71.3           | 1,457.2 |
| <b>2005</b> | 206.8                              | 38.5 | 18.1   | 35.3 | 14.3     | 467.9 | 79.1      | 215.4 | 296.5         | 84.3     | 84.4           | 1,737.6 |
| <b>2006</b> | 180.0                              | 41.0 | 24.1   | 33.6 | 18.3     | 436.2 | 72.2      | 186.5 | 312.3         | 82.8     | 122.8          | 1,709.9 |
| <b>2005</b> |                                    |      |        |      |          |       |           |       |               |          |                |         |
| Mar.        | 42.3                               | 2.5  | 3.6    | 8.7  | 2.6      | 101.0 | 14.3      | 30.7  | 60.8          | 13.8     | 11.3           | 320.2   |
| Jun.        | 40.3                               | 10.5 | 5.8    | 10.9 | 4.4      | 114.1 | 14.3      | 54.9  | 61.5          | 18.8     | 23.1           | 376.7   |
| Sep.        | 68.1                               | 5.2  | 5.9    | 9.5  | 2.4      | 125.4 | 23.3      | 66.7  | 85.6          | 27.8     | 26.6           | 541.4   |
| Dec.        | 56.2                               | 20.3 | 2.7    | 6.2  | 4.9      | 127.4 | 27.2      | 63.1  | 88.7          | 23.9     | 23.3           | 499.3   |
| <b>2006</b> |                                    |      |        |      |          |       |           |       |               |          |                |         |
| Mar.        | 55.8                               | 9.9  | 2.5    | 8.0  | 1.7      | 111.7 | 15.3      | 55.7  | 95.4          | 17.3     | 27.0           | 441.3   |
| Jun.        | 7.5                                | 11.3 | 8.6    | 9.3  | 1.3      | 72.6  | 19.0      | 42.8  | 68.2          | 19.4     | 40.2           | 420.7   |
| Sep.        | 55.9                               | 12.8 | 9.3    | 11.9 | 13.9     | 149.6 | 17.5      | 53.3  | 73.4          | 24.6     | 43.5           | 496.6   |
| Dec.        | 60.8                               | 6.9  | 3.8    | 4.4  | 1.4      | 102.3 | 20.4      | 34.7  | 75.3          | 21.5     | 12.1           | 351.4   |
| <b>2007</b> |                                    |      |        |      |          |       |           |       |               |          |                |         |
| Mar.        | 33.3                               | 8.0  | 6.7    | 8.8  | 3.7      | 83.8  | 30.6      | 40.9  | 46.3          | 23.0     | 13.3           | 333.7   |
| Jun.        | 51.6                               | 0.0  | 5.4    | 8.2  | 3.3      | 85.5  | 20.0      | 44.0  | 35.5          | 19.7     | 13.5           | 264.8   |
| Sep.(r)     | 34.5                               | 0.3  | 3.9    | 10.4 | 3.1      | 83.7  | 27.8      | 69.3  | 67.8          | 19.5     | 14.7           | 470.3   |

Source: Reserve Bank of Fiji



## PAYMENTS (CASH BASIS)

| Capital Flows (OET Basis) |                        |                  |                             |                   |                            |                          |                                        |                                | Period      |
|---------------------------|------------------------|------------------|-----------------------------|-------------------|----------------------------|--------------------------|----------------------------------------|--------------------------------|-------------|
| Services<br>Net           | Invest.<br>Inc.<br>Net | Transfers<br>Net | Direct<br>Investment<br>Net | Government<br>Net | Statutory<br>Body<br>(Net) | Short<br>Term<br>Capital | Change in<br>RBF Net<br>Foreign Assets | o/w<br>Valuation<br>Adjustment |             |
| 249.4                     | -37.2                  | -24.4            | 23.6                        | -15.3             | -12.9                      | 9.4                      | -98.5                                  | -0.6                           | <b>1992</b> |
| 252.7                     | -29.7                  | -25.1            | 0.0                         | -10.3             | -32.1                      | -26.6                    | 83.4                                   | 21.3                           | <b>1993</b> |
| 637.7                     | -33.7                  | -34.5            | -4.1                        | 3.5               | -37.1                      | -3.9                     | 30.0                                   | 0.0                            | <b>1994</b> |
| 723.0                     | -47.1                  | -34.4            | -23.5                       | -9.4              | -9.1                       | 22.5                     | -113.6                                 | 0.0                            | <b>1995</b> |
| 742.9                     | -1.4                   | -37.6            | -61.2                       | -13.1             | -5.3                       | 15.2                     | -92.3                                  | 0.0                            | <b>1996</b> |
| 907.8                     | -16.2                  | -16.4            | -42.6                       | -14.7             | -2.7                       | -0.9                     | 32.8                                   | 0.0                            | <b>1997</b> |
| 901.5                     | -20.6                  | -16.9            | -15.6                       | -18.1             | 2.4                        | 77.3                     | -206.9                                 | 38.2                           | <b>1998</b> |
| 595.0                     | -35.3                  | -21.1            | -66.3                       | -46.2             | -0.6                       | 2.7                      | -62.3                                  | 5.1                            | <b>1999</b> |
| 313.4                     | -22.8                  | -28.4            | 84.5                        | -34.6             | -4.4                       | -22.8                    | -71.1                                  | 28.5                           | <b>2000</b> |
| 412.0                     | 6.7                    | 91.0             | -6.8                        | -30.7             | -0.6                       | 36.6                     | 52.2                                   | 21.6                           | <b>2001</b> |
| 513.4                     | -60.0                  | 113.3            | -10.8                       | -30.6             | 4.5                        | 30.9                     | 104.9                                  | 14.6                           | <b>2002</b> |
| 616.6                     | -27.5                  | 88.1             | -11.8                       | -19.6             | 0.0                        | -78.0                    | 12.0                                   | 11.7                           | <b>2003</b> |
| 950.2                     | -94.8                  | 132.3            | 10.0                        | -13.8             | 1.0                        | -10.5                    | -57.2                                  | 1.7                            | <b>2004</b> |
| 653.7                     | -205.6                 | 143.3            | 3.5                         | -18.4             | -0.6                       | 33.9                     | 237.2                                  | 8.1                            | <b>2005</b> |
| 465.9                     | -126.2                 | 168.8            | 206.6                       | -16.9             | -0.8                       | -26.1                    | 33.5                                   | -13.0                          | <b>2006</b> |
|                           |                        |                  |                             |                   |                            |                          |                                        |                                | <b>2005</b> |
| 117.2                     | -53.1                  | 23.5             | -2.2                        | -5.0              | -0.2                       | -30.4                    | 71.0                                   | 0.8                            | Mar.        |
| 168.8                     | -55.3                  | 43.5             | -0.1                        | -4.4              | -0.1                       | 34.5                     | -11.4                                  | 6.6                            | Jun.        |
| 223.1                     | -42.7                  | 31.7             | 4.2                         | -5.4              | -0.1                       | 29.8                     | 61.0                                   | 0.8                            | Sep.        |
| 144.6                     | -54.5                  | 44.6             | 1.5                         | -3.6              | -0.2                       | -0.1                     | 116.6                                  | -0.2                           | Dec.        |
|                           |                        |                  |                             |                   |                            |                          |                                        |                                | <b>2006</b> |
| 170.2                     | -45.7                  | 47.7             | 21.6                        | -5.6              | 0.2                        | 24.2                     | 108.6                                  | 1.1                            | Mar.        |
| 143.1                     | -15.7                  | 56.8             | 81.3                        | -4.0              | 0.0                        | -26.3                    | -15.3                                  | -5.1                           | Jun.        |
| 151.7                     | -39.9                  | 37.2             | 30.2                        | -4.3              | -0.9                       | -3.5                     | 46.5                                   | 0.0                            | Sep.        |
| 0.9                       | -25.0                  | 27.1             | 73.5                        | -3.0              | 0.0                        | -20.5                    | -106.2                                 | -9.0                           | Dec.        |
|                           |                        |                  |                             |                   |                            |                          |                                        |                                | <b>2007</b> |
| 198.8                     | -17.4                  | 33.9             | 13.9                        | -5.3              | 0.0                        | -97.9                    | 34.7                                   | -18.7                          | Mar.        |
| 198.6                     | -19.2                  | 37.1             | 3.6                         | -9.3              | 0.0                        | 67.3                     | -113.8                                 | 12.4                           | Jun.        |
| 255.8                     | -66.2                  | 43.1             | 19.1                        | -16.4             | 0.6                        | -18.9                    | -89.8                                  | -1.3                           | Sep.(r)     |

Table 48

DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES<sup>1/</sup>

(\$ million)

| Country                         | Year     | Imports<br>(C.I.F.) | Domestic<br>Exports<br>(F.O.B.) | Re-exports<br>(F.O.B.) | Total<br>Exports<br>(F.O.B.) | Trade<br>Deficit (-)<br>Surplus (+) |
|---------------------------------|----------|---------------------|---------------------------------|------------------------|------------------------------|-------------------------------------|
| Australia                       | 2004 (r) | 822.2               | 255.6                           | 97.3                   | 352.9                        | -469.3                              |
|                                 | 2005(r)  | 668.4               | 211.0                           | 31.2                   | 242.2                        | -426.2                              |
|                                 | 2006(r)  | 698.3               | 187.8                           | 16.2                   | 204.0                        | -494.3                              |
| New Zealand                     | 2004(r)  | 453.1               | 54.7                            | 4.9                    | 59.6                         | -393.5                              |
|                                 | 2005(r)  | 490.4               | 52.8                            | 7.5                    | 60.3                         | -430.1                              |
|                                 | 2006(r)  | 496.3               | 60.1                            | 8.5                    | 68.6                         | -427.7                              |
| United Kingdom                  | 2004(r)  | 19.7                | 184.4                           | 0.0                    | 184.5                        | 164.7                               |
|                                 | 2005(r)  | 14.9                | 179.4                           | 0.2                    | 179.6                        | 164.7                               |
|                                 | 2006(r)  | 15.0                | 154.4                           | 0.5                    | 154.9                        | 139.9                               |
| United States of<br>America     | 2004(r)  | 81.6                | 254.8                           | 6.7                    | 261.5                        | 179.9                               |
|                                 | 2005(r)  | 102.4               | 169.9                           | 6.7                    | 176.6                        | 74.2                                |
|                                 | 2006(r)  | 87.4                | 149.0                           | 12.5                   | 161.6                        | 74.2                                |
| Japan                           | 2004(r)  | 106.7               | 43.8                            | 1.6                    | 45.5                         | -61.2                               |
|                                 | 2005(r)  | 115.2               | 66.1                            | 1.6                    | 67.6                         | -47.6                               |
|                                 | 2006(r)  | 111.5               | 60.4                            | 2.6                    | 63.0                         | -48.5                               |
| Singapore                       | 2004(r)  | 480.0               | 4.5                             | 103.3                  | 107.8                        | -372.2                              |
|                                 | 2005(r)  | 812.9               | 7.0                             | 234.7                  | 241.6                        | -571.3                              |
|                                 | 2006(r)  | 1074.6              | 5.9                             | 3.2                    | 9.1                          | -1065.5                             |
| China, Peoples<br>Republic of   | 2004(r)  | 83.0                | 6.5                             | 0.1                    | 6.6                          | -76.4                               |
|                                 | 2005(r)  | 82.2                | 3.7                             | 0.1                    | 3.8                          | -78.4                               |
|                                 | 2006(r)  | 112.1               | 2.1                             | 0.9                    | 2.9                          | -109.2                              |
| Hong Kong                       | 2004(r)  | 53.9                | 13.8                            | 0.8                    | 14.6                         | -39.3                               |
|                                 | 2005(r)  | 35.1                | 11.5                            | 1.8                    | 13.3                         | -21.8                               |
|                                 | 2006(r)  | 52.9                | 10.8                            | 1.4                    | 12.3                         | -40.7                               |
| China, Taiwan                   | 2004(r)  | 25.1                | 3.7                             | 0.2                    | 3.8                          | -21.2                               |
|                                 | 2005(r)  | 22.8                | 2.0                             | 0.0                    | 2.0                          | -20.7                               |
|                                 | 2006(r)  | 23.8                | 1.3                             | 0.2                    | 1.5                          | -22.3                               |
| Germany, Federal<br>Republic of | 2004(r)  | 10.1                | 2.2                             | 0.0                    | 2.2                          | -7.9                                |
|                                 | 2005(r)  | 26.8                | 2.4                             | 0.0                    | 2.4                          | -24.4                               |
|                                 | 2006(r)  | 37.1                | 3.3                             | 0.2                    | 3.4                          | -33.7                               |
| India                           | 2004(r)  | 43.1                | 0.2                             | 0.2                    | 0.4                          | -42.7                               |
|                                 | 2005(r)  | 45.6                | 0.9                             | 0.2                    | 1.0                          | -44.5                               |
|                                 | 2006(r)  | 58.8                | 0.4                             | 0.0                    | 0.4                          | -58.4                               |
| Pacific Islands                 | 2004(r)  | 6.3                 | 48.8                            | 12.6                   | 61.4                         | 55.0                                |
|                                 | 2005(r)  | 6.1                 | 51.5                            | 21.5                   | 73.0                         | 66.9                                |
|                                 | 2006(r)  | 10.1                | 89.9                            | 31.7                   | 121.5                        | 111.4                               |
| Others                          | 2004(r)  | 316.7               | 77.7                            | 26.9                   | 104.6                        | -212.1                              |
|                                 | 2005(r)  | 300.0               | 89.5                            | 39.5                   | 129.0                        | -170.9                              |
|                                 | 2006(r)  | 342.0               | 109.0                           | 289.4                  | 398.4                        | 56.4                                |
| TOTAL                           | 2004(r)  | 2,501.6             | 950.7                           | 254.8                  | 1,205.5                      | -1,296.1                            |
|                                 | 2005(r)  | 2,722.8             | 847.6                           | 345.0                  | 1,192.6                      | -1,530.2                            |
|                                 | 2006(r)  | 3,119.9             | 834.3                           | 367.3                  | 1,201.6                      | -1,918.3                            |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions to the data.

Source: Fiji Islands Bureau of Statistics

## FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

|                                                                  | 2003    | 2004       | 2005       | 2006       | 2007       |
|------------------------------------------------------------------|---------|------------|------------|------------|------------|
| <b>I. Gross Domestic Product</b>                                 |         |            |            |            |            |
| GDP at Market Price (\$m)                                        | 4,390.6 | 4,726.8    | 5,010.0    | 5,483.3    | 5,568.8    |
| Per Capita GDP at Current Factor Cost (\$)                       | 4,436.4 | 4,777.6    | 5,030.2    | 5,471.0(p) | 5,636.9(f) |
| Constant Price GDP Growth Rate (%)                               | 1.1(r)  | 5.4(r)     | 0.7(r)     | 3.6(p)     | -3.9(f)    |
| <b>II. Labour Market</b>                                         |         |            |            |            |            |
| Labour Force                                                     | 349,870 | 354,803(e) | 361,970(e) | 369,282(e) | n.a.       |
| Wage and Salary Earners (mid-year)                               | 115,900 | 116,500(e) | 117,000(e) | 117,500(e) | n.a.       |
| <b>III. Inflation (year-on-year % change)</b>                    |         |            |            |            |            |
| All Items                                                        | 4.2     | 3.3        | 2.7        | 3.1        | 4.3        |
| <b>IV. Government Finance (\$ million)</b>                       |         |            |            |            |            |
| Total Revenue and Grants                                         | 1,066.3 | 1,176.2    | 1,221.9    | 1,401.3    | 1,356.8    |
| Total Expenditure (excluding loan repayments)                    | 1,322.2 | 1,322.6    | 1,390.9    | 1,558.5    | 1,334.4    |
| Headline Balance                                                 | -255.9  | -146.4     | -169.0     | -157.2     | 22.4       |
| <b>V. Foreign Debt Outstanding (end of period) <sup>1/</sup></b> |         |            |            |            |            |
| Total (\$ million)                                               | 466.9   | 462.6      | 496.7      | 741.3      | n.a.       |
| Debt Service Ratio (%)                                           | 1.7     | 1.5        | 1.3        | 1.7        | n.a.       |
| <b>VI. Balance of Payments (\$ million) <sup>2/</sup></b>        |         |            |            |            |            |
| Current Account Balance                                          | -179.3  | -641.9     | -670.3     | -1238.1    | n.a.       |
| Capital & Financial Account Balance                              | 181.4   | 242.7      | 402.9      | 941.3      | n.a.       |
| <b>VII. Foreign Exchange Reserves*</b>                           |         |            |            |            |            |
| Gross Foreign Exchange Reserves (\$ million)                     | 943.6   | 1,045.6    | 822.4      | 879.9      | 956.5      |
| Months of Imports of goods                                       | 5.6     | 5.6        | 4.0        | 3.7        | 4.3        |
| <b>VIII. Money and Credit (\$ million)</b>                       |         |            |            |            |            |
| Narrow Money                                                     | 900.0   | 1,018.0    | 1,197.1    | 1,142.4    | n.a.       |
| Quasi-Money                                                      | 1,080.5 | 1,167.7    | 1,316.7    | 1,869.9    | n.a.       |
| Domestic Credit <sup>3/</sup>                                    | 1,662.9 | 1,871.2    | 2,368.7    | 2,927.6    | n.a.       |
| <b>IX. Interest Rates (percent p.a.)</b>                         |         |            |            |            |            |
| Lending Rate                                                     | 7.39    | 7.03       | 6.63       | 7.89       | n.a.       |
| Savings Deposit Rate                                             | 0.45    | 0.36       | 0.40       | 0.84       | n.a.       |
| Time Deposit Rate                                                | 1.70    | 1.77       | 2.03       | 9.05       | n.a.       |
| 91-day RBF Note Rate <sup>4/</sup>                               | 1.19    | 1.75       | 2.25       | 4.25       | n.a.       |

**Notes:**

1/ At book value

2/ The data on the balance of payments for 2003 has been compiled in accordance with the International Monetary Fund Balance of Payments Manual (BPM), 5<sup>th</sup> edition. Data for 2000-2002, which previously was classified and reported in accordance with the International Monetary Fund BPM, 4<sup>th</sup> edition, have been recompiled using the 5<sup>th</sup> edition. The forthcoming issues will be based on 5<sup>th</sup> edition.

3/ From 1997, credit to the private sector is adjusted for NBF Asset Management Bank's non-performing loans and advances

4/ For 2006, the rate is as at end October. There were no issues of RBF Notes in November and December 2006.

\* Foreign exchange reserves includes foreign reserves holding of RBF & NBFIs.

n.a not available

(r) revised

(p) provisional

(e) estimate

(f) forecast

(b) budget

Sources: Fiji Islands Bureau of Statistics, Commercial Banks, Reserve Bank of Fiji, Government Ministries and IMF Article IV Mission Reports

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