

SUMMARY KEY DISCLOSURE STATEMENT

for the financial year ended 30 September 2004

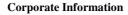
Introductory Statement

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The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Westpac Banking Corporation, Fiji Branch



The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.



The full name of the bank is Westpac Banking Corporation, Fiji Branch.

The full name of the ultimate parent bank of the Fiji Branch is Westpac Banking Corporation , which is domiciled in Australia.

		Audited	Audited
		Current Year	Prior Period
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	ability		
Bank	ing Operations in Fiji:		
V	Net operating profit/(loss) after tax and extraordinary items (\$000)	26,587	26,398
V	As a percentage of average total assets	3.73%	3.98%
Size -	as at end of financial year		
Bank	ing Operations in Fiji:		
V	Total assets (\$000)	758,450	665,315
V	The percentage change in total assets over 12 months	14.00%	27.37%
Capit	al Adequacy - as at end of financial year		
Bank	ing Operations in Fiji:		
V	Tier 1 Capital (\$'000)	47,361	44,267
V	Tier 1 Capital to total risk-weighted assets ratio	9.41%	10.62%
V	Total Capital (\$'000)	54,172	51,256
V	Capital adequacy ratio	10.76%	12.30%

	Audited	Audited
	Current Year	Prior Period
Balance Sheet		
The Balance Sheet for the Fiji Operations as prepared under FAS30 should be	(\$'000)	(\$'000)
reported here and should include, but should not be limited to, the following:		
Cash and liquid assets	7,192	8,208
Balance with the Reserve Bank of Fiji	53,599	34,997
Receivables due from other financial institutions	107,659	141,972
Securities held	32,782	28,951
Loans (including advances to customers and similar facilities)	521,113	424,129
Provision for doubtful debts	(5,282)	(7,039)
Fixed assets	13,859	13,780
Accrued receivables and other assets	27,528	20,317
Total Assets	758,450	665,315
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	18,533	44,462
Deposits and borrowings	665,948	551,544
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds and liabilities	20,729	17,856
Issued and paid up or assigned capital	12,525	12,525
Capital reserves	-	-
Revaluation reserves	4,741	4,949
Other reserves	-	-
Retained earnings	35,974	33,979

Income Statement		
The Income Statement for the Fiji Operations as prepared under FAS30 should be	(\$'000)	(\$'000)
reported here and should include, but should not be limited to, the following:	'	
Interest and similar income	41,320	36,482
Interest and similar expense	(7,075)	(5,240)
Dividend income	-	-
Fee and commission revenue	13,941	13,081
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	
Gains less losses arising from dealing in foreign currencies	5,010	5,876
Other operating revenue	474	460
Bad and doubtful debts (including provisions for impairment)	1,546	4,040
Recoveries of bad and doubtful debts		-
General administration expense	(15,269)	(14,145)
Other operating expense	(3,157)	(3,546)
Net profit or loss before tax and extraordinary items	36,790	37,008
Net profit or loss after tax and extraordinary items	26,587	26,398

Availability of Disclosure Statements

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Additional information on the bank's financial condition is available for inspection at our branches and offices located throughout Fiji



Westpac Banking Corporation, Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.



Westpac Banking Corporation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

Chief Manager, Fiji Islands	Head of Finance, Fiji Islands