

SUMMARY KEY DISCLOSURE STATEMENT  
for the financial year ended 30 September 2000

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Westpac Banking Corporation, Fiji Branch
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is Westpac Banking Corporation, Fiji Branch
- The full name of the ultimate parent bank of the Fiji Branch is Westpac Banking Corporation , which is domiciled in Australia.

	Audited Current Year	Audited Prior Period
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	10,926	11,525
<input checked="" type="checkbox"/> As a percentage of average total assets	2.04%	2.51%
<b>Size _ as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	512,993	472,909
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	8.48%	7.21%
<b>Capital Adequacy _ as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	22,522	25,259
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	6.93%	8.77%
<input checked="" type="checkbox"/> Total Capital (\$'000)	30,491	33,229
<input checked="" type="checkbox"/> Capital adequacy ratio	9.38%	11.54%

	Audited Current Year	Audited Prior Period
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### Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

Cash and liquid assets	4,232	3,278
Balance with the Reserve Bank of Fiji	20,636	20,121
Receivables due from other financial institutions	54,446	55,945
Securities held	22,496	27,090
Loans (including advances to customers and similar facilities)	373,995	327,119
Provision for doubtful debts	(13,633)	(7,579)
Fixed assets	14,825	14,324
Accrued receivables and other assets	35,996	32,611
Total Assets	512,993	472,909
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	28,655	9,702
Deposits and borrowings	430,433	415,892
Amounts owed to other depositors	-	-
Certificates of deposits	5,602	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds and liabilities	12,583	12,021
Issued and paid up or assigned capital	18,474	17,449
Capital reserves	-	-
Revaluation reserves	6,320	6,320
Other reserves	-	-
Retained earnings	10,926	11,525

### Income Statement

The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

Interest and similar income	34,789	29,146
Interest and similar expense	(8,170)	(5,561)
Dividend income	-	-
Fee and commission revenue	9,767	9,469
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	5,506	5,496
Other operating revenue	461	939
Bad and doubtful debts (including provisions for impairment)	(7,189)	657
Recoveries of bad and doubtful debts	-	-
General administration expense	(16,160)	(18,863)
Other operating expense	(3,616)	(3,233)
Net profit or loss before tax and extraordinary items	15,388	18,050
Net profit or loss after tax and extraordinary items	10,926	11,525

### Availability of Disclosure Statements

- Additional information on the bank's financial condition is available for inspection at our branches located throughout Fiji.
- Westpac Banking Corporation, Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches, copies of which maybe obtained.
- Westpac Banking Corporation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches.

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Chief Manager, Fiji Islands