



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 30 September 2005

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Westpac Banking Corporation, Fiji Branch
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Westpac Banking Corporation, Fiji Branch.
- The full name of the ultimate parent bank of the Fiji Branch is Westpac Banking Corporation , which is domiciled in Australia.

	Audited Current Year	Audited Prior Period
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Profitability

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	29,159	26,587
<input checked="" type="checkbox"/> As a percentage of average total assets	3.79%	3.73%

Size - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Total assets (\$'000)	779,385	758,450
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	2.76%	14.00%

Capital Adequacy - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	63,359	47,361
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	12.38%	9.41%
<input checked="" type="checkbox"/> Total Capital (\$'000)	70,170	54,172
<input checked="" type="checkbox"/> Capital adequacy ratio	13.71%	10.76%

	Audited Current Year	Audited Current Year
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Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

	(\$'000)	(\$'000)
Cash and liquid assets	8,238	7,192
Balance with the Reserve Bank of Fiji	59,953	53,599
Receivables due from other financial institutions	63,887	107,659
Securities held	45,536	32,782
Loans (including advances to customers and similar facilities)	574,409	521,113
Provision for doubtful debts	-	(5,282)
Fixed assets	13,008	13,859
Accrued receivables and other assets	18,490	27,528
Total Assets	779,385	758,450
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	6,499	18,533
Deposits and borrowings	682,778	665,948
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds and liabilities	21,509	20,729
Issued and paid up or assigned capital	12,525	12,525
Capital reserves	-	-
Revaluation reserves	4,741	4,741
Other reserves	-	-
Retained earnings	51,333	35,974

Income Statement

The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

	(\$'000)	(\$'000)
Interest and similar income	44,228	41,320
Interest and similar expense	(6,800)	(7,075)
Dividend income	-	-
Fee and commission revenue	15,083	13,941
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	6,946	5,010
Other operating revenue	181	474
Bad and doubtful debts (including provisions for impairment)	1,097	1,546
Recoveries of bad and doubtful debts	-	-
General administration expense	(16,933)	(15,269)
Other operating expense	(3,424)	(3,157)
Net profit or loss before tax and extraordinary items	40,378	36,790
Net profit or loss after tax and extraordinary items	29,159	26,587

Availability of Disclosure Statements

- Additional information on the bank's financial condition is available for inspection at our branches and offices located throughout Fiji.
- Westpac Banking Corporation, Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- Westpac Banking Corporation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.



A handwritten signature in black ink, appearing to be 'D. S.', is written over a light blue background with vertical lines. The signature is positioned above a horizontal dotted line.

Chief Manager, Fiji Islands
