



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 30 September 2013

Introductory Statement

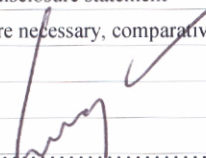
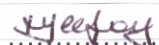
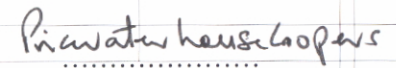
- ☒ The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Westpac Banking Corporation, Fiji Branch
- ☒ The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- ☒ The full name of the bank is Westpac Banking Corporation, Fiji Branch.
- ☒ The full name of the ultimate parent bank of the Fiji Branch is Westpac Banking Corporation , which is domiciled in Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	50,108	37,245
<input checked="" type="checkbox"/> As a percentage of average total assets	3.35%	2.62%
Size - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	1,555,720	1,437,311
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	8.24%	2.13%
Capital Adequacy - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	127,666	134,909
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	11.86%	14.11%
<input checked="" type="checkbox"/> Total Capital (\$'000)	137,300	143,059
<input checked="" type="checkbox"/> Capital adequacy ratio	12.76%	14.95%

	Audited Current Year	Audited Prior Period
Balance Sheet		
The Balance Sheet for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:	(\$'000)	(\$'000)
Cash and liquid assets	30,440	22,773
Balance with the Reserve Bank of Fiji	227,625	305,316
Receivables due from other financial institutions	53,085	62,875
Securities held	1,600	500
Loans (including advances to customers and similar facilities)	1,203,187	1,016,491
Provision for doubtful debts	(12,231)	(17,173)
Fixed assets	26,370	21,927
Accrued receivables and other assets	25,644	24,402
Total Assets	1,555,720	1,437,311
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	18,684	29,190
Deposits and borrowings	1,369,154	1,236,072
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds and liabilities	24,303	21,843
Issued and paid up or assigned capital	12,525	12,525
Capital reserves	-	-
Revaluation reserves	-	-
General reserves for credit losses	12,043	10,187
Other reserves	-	-
Retained earnings	119,011	127,294
Income Statement		
The Income Statement for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:	(\$'000)	(\$'000)
Interest and similar income	68,037	68,463
Interest and similar expense	(13,304)	(15,174)
Dividend income	-	-
Fee and commission revenue	21,015	21,295
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	28,107	25,764
Other operating revenue	784	798
Bad and doubtful debts (including provisions for impairment)	2,200	(4,374)
Recoveries of bad and doubtful debts	113	28
General administration expense	-	-
Other operating expense	(48,042)	(47,845)
Net profit or loss before tax	58,910	48,955
Net profit or loss after tax	50,108	37,245

Availability of Disclosure Statements			
<input checked="" type="checkbox"/>	Additional information on the bank's financial condition is available for inspection at our branches and offices located throughout Fiji.		
<input checked="" type="checkbox"/>	Westpac Banking Corporation, Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.		
<input checked="" type="checkbox"/>	Westpac Banking Corporation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.		
<input checked="" type="checkbox"/>	Westpac Banking Corporation has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements.		
<input checked="" type="checkbox"/>	Westpac Banking Corporation has as per RBF requirements disclosed General Reserve for Credit Losses in its audited key disclosure statement		
<input checked="" type="checkbox"/>	Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  General Manager, Fiji </div> <div style="text-align: center;">  Head of Finance, Fiji </div> <div style="text-align: center;">  Auditor </div> </div>			