



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 30 September 2008

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Westpac Banking Corporation, Fiji Branch
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Westpac Banking Corporation, Fiji Branch.
- The full name of the ultimate parent bank of the Fiji Branch is Westpac Banking Corporation , which is domiciled in Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	47,434	31,929
<input checked="" type="checkbox"/> As a percentage of average total assets	4.24%	3.24%
Size - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	1,152,817	1,085,882
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	6.16%	22.91%
Capital Adequacy - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	127,076	95,609
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	13.10%	12.25%
<input checked="" type="checkbox"/> Total Capital (\$'000)	134,208	107,396
<input checked="" type="checkbox"/> Capital adequacy ratio	13.84%	13.76%

	Audited Current Year	Audited Prior Period
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Balance Sheet		
<p>The Balance Sheet for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:</p>	(\$'000)	(\$'000)
Cash and liquid assets	14,319	10,068
Balance with the Reserve Bank of Fiji	140,833	166,147
Receivables due from other financial institutions	35,009	39,244
Securities held	35,946	43,403
Loans (including advances to customers and similar facilities)	876,246	803,620
Provision for doubtful debts	(11,832)	(18,487)
Fixed assets	16,868	13,197
Accrued receivables and other assets	45,428	28,690
Total Assets	1,152,817	1,085,882
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	39,844	35,058
Deposits and borrowings	939,759	917,302
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds and liabilities	44,330	36,072
Issued and paid up or assigned capital	12,525	12,525
Capital reserves	-	-
Revaluation reserves	-	-
Other reserves	-	-
Retained earnings	116,359	84,925

Income Statement		
<p>The Income Statement for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:</p>	(\$'000)	(\$'000)
Interest and similar income	71,109	83,700
Interest and similar expense	(12,945)	(31,700)
Dividend income	-	-
Fee and commission revenue	17,110	15,398
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	12,151	10,670
Other operating revenue	163	178
Bad and doubtful debts (including provisions for impairment)	6,149	(8,954)
Recoveries of bad and doubtful debts	732	-
General administration expense	-	-
Other operating expense	(28,427)	(23,980)
Net profit or loss before tax and extraordinary items	66,042	45,312
Net profit or loss after tax and extraordinary items	47,434	31,929

Availability of Disclosure Statements	
<input checked="" type="checkbox"/>	Additional information on the bank's financial condition is available for inspection at our branches and offices located throughout Fiji.
<input checked="" type="checkbox"/>	Westpac Banking Corporation, Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
<input checked="" type="checkbox"/>	Westpac Banking Corporation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

<input checked="" type="checkbox"/>	Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.
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 General Manager, Fiji Islands	 Head of Finance, Fiji Islands
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