

SUMMARY KEY DISCLOSURE STATEMENT

for the financial year ended: 30th September 2018

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
• Net operating profit/(loss) after tax (\$'000)	71,602	69,133
• As a percentage of average total assets	2.39%	2.38%
Size - as at end of financial year		
Banking Operations in Fiji:		
• Total assets (\$'000)	2,914,722	3,072,238
• The percentage change in total assets over 12 months	-5.13%	11.74%
Capital Adequacy as at end of financial year		
Banking Operations in Fiji:		
• Tier 1 Capital (\$'000)	309,851	272,789
• Tier 1 Capital to total risk-weighted assets ratio	13.95%	12.32%
• Total Capital (\$'000)	325,370	292,865
• Capital adequacy ratio	14.65%	13.23%

Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	269,061	310,793
Balance with the Reserve Bank of Fiji	326,161	437,068
Receivables due from other financial institutions	155,688	128,952
Securities held	118,173	39,900
Loans (including advances to customers and similar facilities)	2,017,472	2,098,883
Provision for doubtful debts	(13,466)	(9,423)
Fixed assets	28,398	31,099
Other assets	13,235	34,966
Total Assets	2,914,722	3,072,238
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	20,544	21,993
Deposits and borrowings	2,516,540	2,688,483
Other liabilities	44,741	60,784
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	18,656	24,361
Other reserves	1,055	1,033
Retained earnings	271,053	233,451


Statement of comprehensive income

The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	121,174	119,388
Interest and similar expense	(26,902)	(22,630)
Fee and commission revenue	44,671	45,627
Fee and commission expense	(11,297)	(10,047)
Gains less losses arising from dealing in foreign currencies	25,922	24,117
Other operating revenue	15,793	22,543
Bad and doubtful debts (including provisions for impairment)	(2,401)	(16,197)
Recoveries of bad and doubtful debts	1,076	1,032
General administration expense	(43,971)	(40,342)
Other operating expense	(34,153)	(35,342)
Net profit or loss before tax	89,912	88,149
Net profit or loss after tax	71,602	69,133

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.


Country Head - Fiji


CFO - Pacific & Fiji


Auditor

