

# STATISTICAL ANNEX

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## SOURCES

Reserve Bank of Fiji  
Commercial Banks  
Fiji Development Bank  
Fiji National Provident Fund  
Fiji Islands Bureau of Statistics  
Ministry of Finance

## ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise  
m: Million  
bn: Billion  
(b): Budget  
(e): Estimate  
(f): Forecast  
(p): Provisional  
(r): Revised  
n.a.: Data not available  
n.i.: No issues  
n.t.: No trading  
-: Zero  
RBF: Reserve Bank of Fiji  
IMF: International Monetary Fund  
CIF: Cost of goods, including insurance and freight to Fiji  
FOB: Free on board (the value of goods at Fiji ports before export).

Table 1

## RESERVE BANK OF FIJI : ASSETS

(\$ million)

| End of Period | Foreign Sector          |              |                         |       | Commercial Banks            | Public Sector                |                             |       | Other <sup>1/</sup> Assets | Total <sup>2/</sup> |
|---------------|-------------------------|--------------|-------------------------|-------|-----------------------------|------------------------------|-----------------------------|-------|----------------------------|---------------------|
|               | Foreign Exchange & Gold | SDR Holdings | Reserve Position in IMF | Total | Advances & Bills Discounted | Claims on Central Government | Claims on Official Entities | Total |                            |                     |
| <b>1994</b>   | 349.1                   | 15.2         | 20.5                    | 384.8 | 20.1                        | -                            | 0.1                         | 0.1   | 113.8                      | 518.8               |
| <b>1995</b>   | 460.8                   | 16.3         | 21.3                    | 498.4 | 20.3                        | -                            | 0.1                         | 0.1   | 111.1                      | 629.9               |
| <b>1996</b>   | 554.7                   | 15.9         | 20.0                    | 590.6 | -                           | -                            | -                           | -     | 107.0                      | 697.6               |
| <b>1997</b>   | 519.5                   | 17.3         | 21.1                    | 557.9 | -                           | -                            | -                           | -     | 104.5                      | 662.4               |
| <b>1998</b>   | 712.3                   | 24.1         | 28.3                    | 764.7 | -                           | -                            | -                           | -     | 145.2                      | 909.9               |
| <b>1999</b>   | 776.8                   | 10.8         | 39.4                    | 827.0 | -                           | 52.0                         | -                           | 52.0  | 177.3                      | 1,056.4             |
| <b>2000</b>   | 844.2                   | 12.4         | 41.5                    | 898.1 | -                           | 56.1                         | -                           | 56.1  | 180.4                      | 1,134.6             |
| <b>2001</b>   | 788.5                   | 14.0         | 43.5                    | 846.0 | 0.3                         | 66.2                         | -                           | 66.2  | 193.3                      | 1,105.8             |
| <b>2002</b>   | 684.3                   | 14.2         | 42.5                    | 741.0 | 0.8                         | 59.0                         | -                           | 59.0  | 186.9                      | 987.7               |
| <b>2003</b>   | 676.8                   | 13.3         | 38.9                    | 729.0 | 0.2                         | 90.4                         | -                           | 90.4  | 181.9                      | 1,001.5             |
| <b>2004</b>   | 733.6                   | 13.7         | 39.0                    | 786.2 | 0.1                         | 78.8                         | -                           | 78.8  | 183.0                      | 1,048.1             |
| <b>2005</b>   | 497.0                   | 13.9         | 38.2                    | 549.1 | -                           | 140.6                        | -                           | 140.6 | 190.5                      | 880.1               |
| <b>2006</b>   | 461.8                   | 14.9         | 38.8                    | 515.4 | -                           | 198.1                        | -                           | 198.1 | 187.0                      | 900.5               |
| <b>2007</b>   | 750.5                   | 15.7         | 38.4                    | 804.6 | -                           | 178.6                        | -                           | 178.6 | 186.3                      | 1,169.6             |
| <b>2008</b>   | 497.1                   | 18.6         | 43.0                    | 558.7 | -                           | 160.4                        | -                           | 160.4 | 202.1                      | 921.2               |
| <b>2007</b>   |                         |              |                         |       |                             |                              |                             |       |                            |                     |
| Mar.          | 427.0                   | 15.1         | 38.7                    | 480.8 | -                           | 190.1                        | -                           | 190.1 | 186.4                      | 857.2               |
| Jun.          | 542.0                   | 14.9         | 37.7                    | 594.5 | -                           | 187.6                        | -                           | 187.6 | 196.1                      | 978.2               |
| Sep.          | 630.7                   | 15.3         | 38.2                    | 684.3 | -                           | 187.4                        | -                           | 187.4 | 184.9                      | 1,056.7             |
| Dec.          | 750.5                   | 15.7         | 38.4                    | 804.6 | -                           | 178.6                        | -                           | 178.6 | 186.3                      | 1,169.6             |
| <b>2008</b>   |                         |              |                         |       |                             |                              |                             |       |                            |                     |
| Mar.          | 699.4                   | 16.3         | 38.6                    | 754.3 | -                           | 177.9                        | -                           | 177.9 | 188.4                      | 1,120.6             |
| Jun.          | 663.6                   | 16.4         | 38.4                    | 718.4 | -                           | 171.2                        | -                           | 171.2 | 183.4                      | 1,073.0             |
| Sep.          | 646.4                   | 17.5         | 40.4                    | 704.3 | -                           | 170.3                        | -                           | 170.3 | 183.6                      | 1,058.2             |
| Dec.          | 497.1                   | 18.6         | 43.0                    | 558.7 | -                           | 160.4                        | -                           | 160.4 | 202.1                      | 921.2               |
| <b>2009</b>   |                         |              |                         |       |                             |                              |                             |       |                            |                     |
| Jan.          | 467.4                   | 18.9         | 43.7                    | 530.0 | -                           | 170.7                        | -                           | 170.7 | 54.0                       | 754.7               |
| Feb.          | 396.2                   | 18.9         | 43.5                    | 458.5 | -                           | 189.3                        | -                           | 189.3 | 59.5                       | 707.4               |
| Mar.          | 368.4                   | 18.5         | 42.8                    | 429.6 | -                           | 191.7                        | -                           | 191.7 | 55.2                       | 676.4               |
| Apr.          | 514.4                   | 22.7         | 52.4                    | 589.4 | -                           | 191.1                        | -                           | 191.1 | 54.7                       | 835.2               |
| May           | 565.8                   | 22.5         | 51.9                    | 640.3 | -                           | 184.1                        | 20.0                        | 204.1 | 56.3                       | 900.7               |
| Jun.          | 577.4                   | 21.9         | 50.7                    | 650.0 | -                           | 181.5                        | 20.0                        | 201.5 | 60.8                       | 912.3               |
| Jul.          | 645.1                   | 21.8         | 50.4                    | 717.3 | -                           | 181.5                        | 20.0                        | 201.5 | 61.3                       | 980.1               |
| Aug.          | 691.6                   | 184.4        | 49.8                    | 925.9 | -                           | 193.7                        | 32.5                        | 226.2 | 51.6                       | 1,203.7             |

Note:

<sup>1/</sup> Includes IMF Currency Subscriptions.<sup>2/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Table 2

## RESERVE BANK OF

(\$ million)

| End of Period | Commercial Banks |                                         |                 |                  |       | Public Sector         |                               |       |                   |       |
|---------------|------------------|-----------------------------------------|-----------------|------------------|-------|-----------------------|-------------------------------|-------|-------------------|-------|
|               | Currency         | Statutory Reserve Deposit <sup>1/</sup> | Demand Deposits | RBF Notes/ Bonds | Total | Central Government    |                               |       | Official Entities | Total |
|               |                  |                                         |                 |                  |       | Sinking Fund Deposits | Demand Deposits <sup>2/</sup> | Total | Deposits          |       |
|               |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| 1994          | 12.1             | 86.9                                    | 8.9             | 44.0             | 151.9 | 6.0                   | 8.8                           | 14.8  | 0.1               | 14.9  |
| 1995          | 15.5             | 89.2                                    | 20.8            | 104.1            | 229.6 | 2.5                   | 3.8                           | 6.3   | 0.0               | 6.3   |
| 1996          | 20.6             | 74.9                                    | 24.8            | 106.0            | 226.3 | 22.4                  | 24.2                          | 46.6  | 2.2               | 48.8  |
| 1997          | 19.1             | 77.0                                    | 30.3            | 60.4             | 186.7 | 15.6                  | 24.2                          | 39.8  | -                 | 39.8  |
| 1998          | 19.6             | 70.5                                    | 21.4            | 44.4             | 156.0 | 18.4                  | 3.9                           | 22.3  | 5.5               | 27.8  |
| 1999          | 26.4             | 78.7                                    | 132.2           | 54.5             | 291.8 | 17.6                  | 24.5                          | 42.1  | 7.0               | 49.1  |
| 2000          | 45.6             | 75.3                                    | 53.2            | 43.7             | 217.8 | 0.1                   | 21.9                          | 22.1  | 14.7              | 36.8  |
| 2001          | 32.7             | 74.0                                    | 126.6           | 17.1             | 250.4 | 0.1                   | 17.2                          | 17.3  | 5.0               | 22.3  |
| 2002          | 36.2             | 79.8                                    | 127.9           | 29.8             | 273.7 | 0.2                   | 5.4                           | 5.6   | 13.5              | 19.1  |
| 2003          | 43.4             | 91.8                                    | 237.1           | 54.2             | 426.4 | -                     | 7.5                           | 7.5   | 8.4               | 15.9  |
| 2004          | 51.4             | 99.3                                    | 101.7           | 97.0             | 349.5 | -                     | 11.7                          | 11.7  | 15.0              | 26.7  |
| 2005          | 59.9             | 118.9                                   | 72.5            | 35.3             | 286.7 | -                     | 6.6                           | 6.6   | -                 | 6.6   |
| 2006          | 60.3             | 198.2                                   | 107.6           | 0.2              | 366.4 | -                     | 6.0                           | 6.0   | -                 | 6.0   |
| 2007          | 91.9             | 194.2                                   | 331.2           | -                | 617.3 | -                     | 5.0                           | 5.0   | -                 | 5.0   |
| 2008          | 76.2             | 188.9                                   | 55.2            | -                | 320.2 | -                     | 6.8                           | 6.8   | -                 | 6.8   |
|               |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| 2007          |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| Mar.          | 52.4             | 200.1                                   | 88.5            | -                | 340.9 | -                     | 1.6                           | 1.6   | -                 | 1.6   |
| Jun.          | 60.1             | 175.7                                   | 125.2           | 76.2             | 437.2 | -                     | 3.1                           | 3.1   | -                 | 3.1   |
| Sep.          | 56.9             | 183.8                                   | 286.8           | -                | 527.4 | -                     | 1.9                           | 1.9   | -                 | 1.9   |
| Dec.          | 91.9             | 194.2                                   | 331.2           | -                | 617.3 | -                     | 5.0                           | 5.0   | -                 | 5.0   |
| 2008          |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| Mar.          | 66.4             | 193.6                                   | 311.6           | -                | 571.6 | -                     | 8.9                           | 8.9   | -                 | 8.9   |
| Jun.          | 69.1             | 193.0                                   | 273.1           | -                | 535.3 | -                     | 4.4                           | 4.4   | -                 | 4.4   |
| Sep.          | 67.1             | 193.4                                   | 244.9           | -                | 505.4 | -                     | 3.8                           | 3.8   | -                 | 3.8   |
| Dec.          | 76.2             | 188.9                                   | 55.2            | -                | 320.2 | -                     | 6.8                           | 6.8   | -                 | 6.8   |
|               |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| 2009          |                  |                                         |                 |                  |       |                       |                               |       |                   |       |
| Jan.          | 62.6             | 183.3                                   | 62.3            | -                | 308.2 | -                     | 2.1                           | 2.1   | -                 | 2.1   |
| Feb.          | 55.0             | 180.3                                   | 23.8            | -                | 259.1 | -                     | 3.6                           | 3.6   | -                 | 3.6   |
| Mar.          | 63.6             | 178.2                                   | 31.9            | -                | 273.6 | -                     | 3.1                           | 3.1   | -                 | 3.1   |
| Apr.          | 59.2             | 150.9                                   | 105.2           | -                | 315.3 | -                     | 4.7                           | 4.7   | -                 | 4.7   |
| May           | 53.5             | 153.7                                   | 146.9           | -                | 354.0 | -                     | 12.9                          | 12.9  | -                 | 12.9  |
| Jun.          | 62.4             | 153.8                                   | 171.1           | -                | 387.2 | -                     | 1.6                           | 1.6   | -                 | 1.6   |
| Jul.          | 58.0             | 155.5                                   | 223.4           | -                | 436.9 | -                     | 6.7                           | 6.7   | -                 | 6.7   |
| Aug.          | 62.6             | 157.1                                   | 271.8           | -                | 491.5 | -                     | 2.5                           | 2.5   | -                 | 2.5   |

Note:

<sup>1/</sup> The Statutory Reserve Deposit is derived as 5 percent of commercial banks' deposits and similar liabilities at the end of the previous month.<sup>2/</sup> From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.<sup>3/</sup> Held outside of the banking system.<sup>4/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

# **FJI : LIABILITIES**

| Private Sector                |         | Other Liabilities |             |                |                                |       | Total <sup>4/</sup> | End of Period |      |
|-------------------------------|---------|-------------------|-------------|----------------|--------------------------------|-------|---------------------|---------------|------|
| Currency with non-bank public | Capital | Reserves          |             | SDR Allocation | RBF Notes/ Bonds <sup>3/</sup> | Other | Total               |               |      |
|                               |         | General           | Revaluation |                |                                |       |                     |               |      |
| 115.6                         | 2.0     | 23.1              | 6.4         | 14.3           | 82.5                           | 108.1 | 236.4               | 518.8         | 1994 |
| 117.8                         | 2.0     | 23.1              | 9.5         | 14.8           | 116.4                          | 110.4 | 276.1               | 629.9         | 1995 |
| 125.4                         | 2.0     | 24.6              | 1.9         | 13.8           | 147.3                          | 107.5 | 297.2               | 697.6         | 1996 |
| 134.0                         | 2.0     | 27.6              | 6.3         | 14.5           | 150.3                          | 101.2 | 301.9               | 662.4         | 1997 |
| 159.8                         | 2.0     | 30.1              | 116.2       | 19.5           | 208.4                          | 190.2 | 566.4               | 909.9         | 1998 |
| 189.9                         | 2.0     | 30.1              | 111.1       | 18.3           | 201.3                          | 162.7 | 525.6               | 1,056.4       | 1999 |
| 163.3                         | 2.0     | 32.1              | 82.7        | 19.3           | 372.0                          | 208.7 | 716.7               | 1,134.6       | 2000 |
| 181.7                         | 2.0     | 32.1              | 61.1        | 20.2           | 321.4                          | 214.6 | 651.4               | 1,105.8       | 2001 |
| 202.6                         | 2.0     | 35.1              | 46.5        | 19.6           | 190.1                          | 198.9 | 492.2               | 987.7         | 2002 |
| 226.2                         | 2.0     | 36.1              | 34.8        | 17.8           | 64.9                           | 177.4 | 333.0               | 1,001.5       | 2003 |
| 252.3                         | 2.0     | 36.1              | 33.1        | 17.8           | 157.6                          | 173.0 | 419.6               | 1,048.1       | 2004 |
| 280.1                         | 2.0     | 37.1              | 24.4        | 17.4           | 50.7                           | 175.3 | 306.7               | 880.1         | 2005 |
| 294.2                         | 2.0     | 38.1              | 11.4        | 17.4           | 0.0                            | 165.0 | 233.9               | 900.5         | 2006 |
| 290.4                         | 2.0     | 39.1              | 19.4        | 17.0           | -                              | 179.4 | 256.9               | 1,169.6       | 2007 |
| 314.7                         | 2.0     | 39.1              | 33.0        | 18.9           | -                              | 186.5 | 279.4               | 921.2         | 2008 |
|                               |         |                   |             |                |                                |       |                     |               | 2007 |
| 281.5                         | 2.0     | 38.1              | 11.4        | 17.3           | 0.0                            | 164.4 | 233.2               | 857.2         | Mar. |
| 287.9                         | 2.0     | 38.1              | 23.8        | 16.8           | 14.8                           | 154.5 | 250.0               | 978.2         | Jun. |
| 287.5                         | 2.0     | 38.1              | 22.5        | 16.2           | -                              | 161.1 | 239.9               | 1,056.7       | Sep. |
| 290.4                         | 2.0     | 39.1              | 19.4        | 17.0           | -                              | 179.4 | 256.9               | 1,169.6       | Dec. |
|                               |         |                   |             |                |                                |       |                     |               | 2008 |
| 289.3                         | 2.0     | 39.1              | 20.9        | 17.1           | -                              | 171.7 | 250.7               | 1,120.6       | Mar. |
| 293.1                         | 2.0     | 39.1              | 18.2        | 17.0           | -                              | 164.0 | 240.2               | 1,073.0       | Jun. |
| 299.2                         | 2.0     | 39.1              | 21.9        | 16.2           | -                              | 170.6 | 249.7               | 1,058.2       | Sep. |
| 314.7                         | 2.0     | 39.1              | 33.0        | 18.9           | -                              | 186.5 | 279.4               | 921.2         | Dec. |
|                               |         |                   |             |                |                                |       |                     |               | 2009 |
| 316.1                         | 2.0     | 39.1              | 36.0        | 19.2           | -                              | 32.1  | 128.4               | 754.7         | Jan. |
| 309.8                         | 2.0     | 39.1              | 36.9        | 19.1           | -                              | 37.8  | 134.8               | 707.4         | Feb. |
| 298.5                         | 2.0     | 39.1              | 32.5        | 18.7           | -                              | 8.9   | 101.2               | 676.4         | Mar. |
| 304.6                         | 2.0     | 39.1              | 136.2       | 22.9           | -                              | 10.5  | 210.6               | 835.2         | Apr. |
| 318.3                         | 2.0     | 39.1              | 134.9       | 22.7           | -                              | 16.7  | 215.4               | 900.7         | May  |
| 307.9                         | 2.0     | 39.1              | 135.1       | 22.1           | -                              | 17.4  | 215.6               | 912.3         | Jun. |
| 321.0                         | 2.0     | 39.1              | 132.9       | 22.0           | -                              | 19.6  | 215.6               | 980.1         | Jul. |
| 319.5                         | 2.0     | 39.1              | 132.8       | 184.6          | -                              | 31.7  | 390.2               | 1,203.7       | Aug. |

Table 3

## MONETARY

(\$ million)

| End of Period | Broad Money (M2)  |                 |               |         |                  |               |         | Total   |
|---------------|-------------------|-----------------|---------------|---------|------------------|---------------|---------|---------|
|               | Narrow Money (M1) |                 |               |         | Quasi-Money      |               |         |         |
|               | Currency          | Demand Deposits | Bills Payable | Total   | Savings Deposits | Time Deposits | Total   |         |
|               |                   |                 |               |         |                  |               |         |         |
| 1994          | 115.6             | 216.0           | 13.0          | 344.6   | 299.3            | 770.5         | 1,069.7 | 1,414.4 |
| 1995          | 117.8             | 257.0           | 11.4          | 386.2   | 310.8            | 778.8         | 1,089.6 | 1,475.7 |
| 1996          | 125.4             | 319.5           | 11.4          | 456.3   | 334.6            | 697.4         | 1,032.1 | 1,488.4 |
| 1997          | 134.0             | 300.8           | 10.5          | 445.3   | 352.1            | 561.1         | 913.2   | 1,358.5 |
| 1998          | 159.8             | 321.1           | 13.1          | 493.9   | 394.0            | 465.9         | 859.9   | 1,353.8 |
| 1999          | 189.9             | 482.1           | 22.4          | 694.5   | 433.2            | 418.5         | 851.6   | 1,546.1 |
| 2000          | 163.3             | 416.7           | 13.7          | 593.7   | 438.7            | 481.4         | 920.1   | 1,513.9 |
| 2001          | 181.7             | 425.2           | 14.1          | 620.9   | 443.5            | 402.7         | 846.2   | 1,467.1 |
| 2002          | 202.6             | 493.5           | 15.9          | 712.0   | 463.2            | 407.3         | 870.6   | 1,582.5 |
| 2003          | 226.2             | 650.8           | 23.1          | 900.0   | 501.6            | 578.9         | 1,080.5 | 1,980.5 |
| 2004          | 252.3             | 742.8           | 22.9          | 1,018.0 | 562.3            | 605.4         | 1,167.7 | 2,185.7 |
| 2005          | 280.1             | 893.5           | 23.4          | 1,197.1 | 619.1            | 697.7         | 1,316.7 | 2,513.8 |
| 2006          | 294.2             | 830.4           | 17.7          | 1,142.4 | 605.8            | 1,264.1       | 1,869.9 | 3,012.3 |
| 2007          | 290.4             | 1,324.3         | 24.3          | 1,638.9 | 645.7            | 1,041.3       | 1,686.9 | 3,325.9 |
| 2008          | 314.7             | 985.2           | 16.6          | 1,316.5 | 693.6            | 1,087.5       | 1,781.1 | 3,097.7 |
|               |                   |                 |               |         |                  |               |         |         |
| 2007          |                   |                 |               |         |                  |               |         |         |
| Mar.          | 281.5             | 763.3           | 27.8          | 1,072.5 | 597.7            | 1,297.8       | 1,895.5 | 2,968.1 |
| Jun.          | 287.9             | 950.0           | 19.4          | 1,257.3 | 612.2            | 1,269.1       | 1,881.3 | 3,138.5 |
| Sep.          | 287.5             | 1,236.4         | 22.0          | 1,545.9 | 623.9            | 1,101.1       | 1,725.0 | 3,270.9 |
| Dec.          | 290.4             | 1,324.3         | 24.3          | 1,638.9 | 645.7            | 1,041.3       | 1,686.9 | 3,325.9 |
| 2008          |                   |                 |               |         |                  |               |         |         |
| Mar.          | 289.3             | 1,314.4         | 22.3          | 1,626.0 | 657.1            | 1,043.3       | 1,700.4 | 3,326.4 |
| Jun.          | 293.1             | 1,345.5         | 26.5          | 1,665.1 | 678.3            | 974.1         | 1,652.3 | 3,317.4 |
| Sep.          | 299.2             | 1,258.3         | 30.2          | 1,587.7 | 698.8            | 1,024.2       | 1,723.0 | 3,310.7 |
| Dec.          | 314.7             | 985.2           | 16.6          | 1,316.5 | 693.6            | 1,087.5       | 1,781.1 | 3,097.7 |
|               |                   |                 |               |         |                  |               |         |         |
| 2009          |                   |                 |               |         |                  |               |         |         |
| Jan.          | 316.1             | 899.6           | 22.0          | 1,237.6 | 686.4            | 1,155.5       | 1,841.9 | 3,079.5 |
| Feb.          | 309.8             | 889.3           | 16.2          | 1,215.2 | 681.7            | 1,112.5       | 1,794.2 | 3,009.4 |
| Mar.          | 298.5             | 879.8           | 24.9          | 1,203.2 | 686.2            | 1,081.3       | 1,767.4 | 2,970.6 |
| Apr.          | 304.6             | 914.0           | 16.8          | 1,235.4 | 693.6            | 1,131.5       | 1,825.1 | 3,060.5 |
| May           | 318.3             | 899.2           | 13.2          | 1,230.7 | 701.2            | 1,176.7       | 1,878.0 | 3,108.7 |
| Jun.          | 307.9             | 891.5           | 18.8          | 1,218.2 | 697.9            | 1,196.0       | 1,893.9 | 3,112.1 |
| Jul.          | 321.0             | 866.5           | 14.2          | 1,201.7 | 705.9            | 1,243.1       | 1,949.1 | 3,150.7 |
| Aug.          | 319.5             | 919.1           | 14.3          | 1,252.9 | 705.9            | 1,240.5       | 1,946.4 | 3,199.3 |

Note:

<sup>1/</sup> From 1997, credit to the private sector is adjusted for NBF Asset Management Bank's non-performing loans and advances.

Differences from previously published tables reflect re-classification of data for Commercial Banks' Assets and Liabilities.

<sup>2/</sup> Foreign Assets RBF (net) includes crown agent balance.<sup>3/</sup> Held outside of the banking system.

Sources: Reserve Bank of Fiji and Commercial Banks

# SURVEY

| Domestic Credit                |                      |                                 |         | Foreign Assets (net) |                     |        | RBF<br>Notes/<br>Bonds <sup>3/</sup> | Other<br>Items<br>(net) | End<br>of<br>Period |      |
|--------------------------------|----------------------|---------------------------------|---------|----------------------|---------------------|--------|--------------------------------------|-------------------------|---------------------|------|
| Public Sector                  |                      | Private<br>Sector <sup>1/</sup> | Total   | RBF <sup>2/</sup>    | Commercial<br>Banks | Total  |                                      |                         |                     |      |
| Central<br>Government<br>(net) | Official<br>Entities | Total                           |         |                      |                     |        |                                      |                         |                     |      |
| 31.4                           | 144.5                | 175.9                           | 1,080.9 | 1,256.7              | 384.8               | -3.9   | 380.9                                | 82.5                    | 140.7               | 1994 |
| 18.9                           | 137.8                | 156.7                           | 1,112.2 | 1,268.9              | 498.4               | -34.0  | 464.4                                | 116.4                   | 141.1               | 1995 |
| 11.2                           | 145.8                | 157.0                           | 1,165.0 | 1,322.0              | 590.7               | -64.0  | 526.6                                | 147.3                   | 212.9               | 1996 |
| 9.1                            | 164.5                | 173.6                           | 1,013.9 | 1,187.6              | 558.2               | -52.9  | 505.2                                | 150.3                   | 183.9               | 1997 |
| 5.7                            | 154.4                | 160.0                           | 1,072.2 | 1,232.2              | 765.2               | -76.9  | 688.3                                | 208.4                   | 358.2               | 1998 |
| 4.7                            | 137.1                | 141.8                           | 1,143.3 | 1,285.1              | 827.6               | -79.7  | 747.9                                | 201.3                   | 285.6               | 1999 |
| 74.2                           | 138.7                | 212.9                           | 1,145.9 | 1,358.8              | 898.6               | -56.9  | 841.7                                | 372.0                   | 314.6               | 2000 |
| 122.8                          | 120.0                | 242.8                           | 1,081.8 | 1,324.6              | 846.0               | -93.4  | 752.6                                | 321.4                   | 288.6               | 2001 |
| 158.0                          | 97.7                 | 255.7                           | 1,136.1 | 1,391.7              | 741.4               | -124.3 | 617.1                                | 190.1                   | 236.3               | 2002 |
| 236.4                          | 100.1                | 336.4                           | 1,326.4 | 1,662.9              | 729.5               | -46.2  | 683.3                                | 64.9                    | 300.5               | 2003 |
| 178.1                          | 127.3                | 305.4                           | 1,565.8 | 1,871.2              | 786.5               | -35.8  | 750.7                                | 157.6                   | 278.6               | 2004 |
| 277.5                          | 141.9                | 419.4                           | 1,949.3 | 2,368.7              | 549.2               | -69.6  | 479.6                                | 50.7                    | 283.8               | 2005 |
| 356.1                          | 160.0                | 516.1                           | 2,411.5 | 2,927.6              | 515.6               | -73.8  | 441.7                                | 0.0                     | 357.0               | 2006 |
| 302.8                          | 238.1                | 540.9                           | 2,479.2 | 3,020.1              | 804.8               | -72.7  | 732.2                                | 0.0                     | 426.4               | 2007 |
| 187.8                          | 221.4                | 409.3                           | 2,757.1 | 3,166.4              | 558.8               | -92.5  | 466.3                                | 0.0                     | 535.0               | 2008 |
|                                |                      |                                 |         |                      |                     |        |                                      |                         |                     | 2007 |
| 349.6                          | 179.2                | 528.8                           | 2,435.4 | 2,964.2              | 480.9               | -73.2  | 407.8                                | 0.0                     | 403.9               | Mar. |
| 374.7                          | 193.8                | 568.5                           | 2,451.0 | 3,019.5              | 594.6               | -68.3  | 526.3                                | 14.8                    | 392.5               | Jun. |
| 360.3                          | 209.8                | 570.1                           | 2,475.5 | 3,045.6              | 684.4               | -66.7  | 617.8                                | 0.0                     | 392.4               | Sep. |
| 302.8                          | 238.1                | 540.9                           | 2,479.2 | 3,020.1              | 804.8               | -72.7  | 732.2                                | 0.0                     | 426.4               | Dec. |
|                                |                      |                                 |         |                      |                     |        |                                      |                         |                     | 2008 |
| 323.8                          | 222.9                | 546.7                           | 2,510.1 | 3,056.9              | 754.5               | -62.4  | 692.1                                | 0.0                     | 422.5               | Mar. |
| 304.6                          | 256.2                | 560.8                           | 2,557.5 | 3,118.3              | 718.6               | -59.5  | 659.1                                | 0.0                     | 460.0               | Jun. |
| 273.5                          | 233.0                | 506.4                           | 2,650.3 | 3,156.7              | 704.6               | -60.8  | 643.8                                | 0.0                     | 489.8               | Sep. |
| 187.8                          | 221.4                | 409.3                           | 2,757.1 | 3,166.4              | 558.7               | -92.5  | 466.2                                | 0.0                     | 535.0               | Dec. |
|                                |                      |                                 |         |                      |                     |        |                                      |                         |                     | 2009 |
| 214.4                          | 223.2                | 437.6                           | 2,749.9 | 3,187.5              | 530.2               | -88.0  | 442.2                                | 0.0                     | 550.1               | Jan. |
| 220.0                          | 239.7                | 459.7                           | 2,763.8 | 3,223.5              | 458.6               | -94.0  | 364.5                                | 0.0                     | 578.7               | Feb. |
| 196.4                          | 244.3                | 440.7                           | 2,767.4 | 3,208.1              | 429.9               | -100.4 | 329.5                                | 0.0                     | 566.9               | Mar. |
| 199.1                          | 241.3                | 440.4                           | 2,774.6 | 3,214.9              | 589.7               | -56.4  | 533.3                                | 0.0                     | 687.8               | Apr. |
| 219.5                          | 250.3                | 469.8                           | 2,760.3 | 3,230.1              | 640.5               | -72.3  | 568.1                                | 0.0                     | 689.6               | May  |
| 231.1                          | 249.8                | 480.9                           | 2,756.2 | 3,237.1              | 650.1               | -95.3  | 554.8                                | 0.0                     | 679.8               | Jun. |
| 230.4                          | 254.8                | 485.2                           | 2,757.3 | 3,242.6              | 717.4               | -88.0  | 629.4                                | 0.0                     | 721.2               | Jul. |
| 273.8                          | 265.3                | 539.1                           | 2,756.7 | 3,295.7              | 926.1               | -112.7 | 813.4                                | 0.0                     | 909.9               | Aug. |

Table 4

## COMMERCIAL BANKS :

(\$ million)

| End of Period | Reserves           |                                                  |                         |       | Foreign Assets                 |                           |                           |                                |        |       | Claims on Government |                  |       |
|---------------|--------------------|--------------------------------------------------|-------------------------|-------|--------------------------------|---------------------------|---------------------------|--------------------------------|--------|-------|----------------------|------------------|-------|
|               | Fiji Notes & Coins | Statutory Reserve Deposit with RBF <sup>1/</sup> | Demand Deposit with RBF | Total | Foreign Currency Notes & Coins | Balance with Banks Abroad | Foreign Bills Dis-counted | Loans & Advances <sup>2/</sup> | Others | Total | Loans & Advances     | Govt. Securities | Total |
| <b>1994</b>   | 12.1               | 87.1                                             | 8.8                     | 107.9 | 3.6                            | 48.3                      | 0.7                       | 36.0                           | -      | 88.6  | -                    | 80.7             | 80.7  |
| <b>1995</b>   | 15.5               | 89.9                                             | 20.1                    | 125.5 | 2.8                            | 39.7                      | 0.7                       | 28.5                           | -      | 71.7  | 0.8                  | 64.6             | 65.4  |
| <b>1996</b>   | 20.6               | 77.2                                             | 22.5                    | 120.2 | 3.1                            | 58.1                      | 3.2                       | 43.6                           | -      | 108.0 | 0.0                  | 78.8             | 78.8  |
| <b>1997</b>   | 19.1               | 77.3                                             | 30.0                    | 126.4 | 3.2                            | 91.8                      | 1.1                       | 42.3                           | -      | 138.4 | -                    | 87.0             | 87.0  |
| <b>1998</b>   | 19.6               | 70.5                                             | 21.4                    | 111.5 | 4.1                            | 129.2                     | 1.0                       | 2.3                            | 25.8   | 162.4 | 0.0                  | 106.9            | 107.0 |
| <b>1999</b>   | 26.4               | 78.7                                             | 132.2                   | 237.3 | 4.9                            | 219.2                     | 1.4                       | 3.4                            | 18.2   | 247.0 | 1.0                  | 116.8            | 117.8 |
| <b>2000</b>   | 45.6               | 76.6                                             | 52.0                    | 174.2 | 5.7                            | 159.3                     | 1.0                       | 2.1                            | 9.0    | 177.2 | 0.2                  | 95.1             | 95.3  |
| <b>2001</b>   | 32.7               | 76.0                                             | 124.6                   | 233.3 | 4.0                            | 185.4                     | 0.5                       | 3.2                            | 1.3    | 194.4 | 0.1                  | 129.9            | 129.9 |
| <b>2002</b>   | 36.2               | 80.9                                             | 126.8                   | 243.9 | 4.3                            | 218.1                     | 0.5                       | 0.0                            | -30.3  | 192.7 | 0.6                  | 163.6            | 164.2 |
| <b>2003</b>   | 43.4               | 92.6                                             | 236.3                   | 372.3 | 5.8                            | 244.2                     | 0.1                       | 25.2                           | -21.1  | 254.3 | 0.6                  | 222.3            | 222.8 |
| <b>2004</b>   | 51.4               | 100.0                                            | 101.0                   | 252.5 | 4.6                            | 153.0                     | 0.0                       | 24.7                           | 7.5    | 189.9 | 0.4                  | 184.9            | 185.3 |
| <b>2005</b>   | 59.9               | 119.9                                            | 71.6                    | 251.3 | 5.9                            | 174.6                     | 0.0                       | 31.2                           | 5.1    | 216.7 | 0.0                  | 216.8            | 216.8 |
| <b>2006</b>   | 60.3               | 198.5                                            | 107.3                   | 366.1 | 3.7                            | 87.6                      | 0.2                       | 24.3                           | 46.1   | 161.9 | 11.6                 | 210.3            | 221.9 |
| <b>2007</b>   | 91.9               | 194.2                                            | 331.2                   | 617.3 | 5.7                            | 105.8                     | 0.3                       | 5.0                            | 45.8   | 162.6 | 0.0                  | 201.8            | 201.8 |
| <b>2008</b>   | 76.2               | 188.9                                            | 55.2                    | 320.2 | 5.4                            | 155.8                     | 0.3                       | 80.5                           | 33.8   | 275.8 | 0.8                  | 129.4            | 130.2 |
| <b>2007</b>   |                    |                                                  |                         |       |                                |                           |                           |                                |        |       |                      |                  |       |
| Mar.          | 52.4               | 201.4                                            | 87.2                    | 340.9 | 3.0                            | 68.0                      | 0.1                       | 23.6                           | 42.9   | 137.5 | 0.0                  | 217.0            | 217.1 |
| Jun.          | 60.1               | 177.6                                            | 123.3                   | 361.0 | 4.1                            | 92.8                      | 0.1                       | 21.9                           | 54.7   | 173.6 | 0.0                  | 227.4            | 227.4 |
| Sep.          | 56.9               | 185.7                                            | 284.9                   | 527.4 | 3.5                            | 116.8                     | 0.1                       | 4.9                            | 45.3   | 170.6 | 0.0                  | 243.6            | 243.6 |
| Dec.          | 91.9               | 194.2                                            | 331.2                   | 617.3 | 5.7                            | 105.8                     | 0.3                       | 5.0                            | 45.8   | 162.6 | 0.0                  | 201.8            | 201.8 |
| <b>2008</b>   |                    |                                                  |                         |       |                                |                           |                           |                                |        |       |                      |                  |       |
| Mar.          | 66.4               | 193.6                                            | 311.6                   | 571.6 | 4.9                            | 118.3                     | 0.3                       | 4.4                            | 43.1   | 170.9 | 0.0                  | 197.5            | 197.6 |
| Jun.          | 69.1               | 193.0                                            | 273.1                   | 535.3 | 5.3                            | 139.4                     | 0.2                       | 4.7                            | 35.4   | 185.1 | -                    | 196.5            | 196.5 |
| Sep.          | 67.1               | 193.4                                            | 244.9                   | 505.4 | 4.4                            | 171.0                     | 0.3                       | 7.7                            | 34.3   | 217.7 | -                    | 180.5            | 180.5 |
| Dec.          | 76.2               | 188.9                                            | 55.2                    | 320.2 | 5.4                            | 155.8                     | 0.3                       | 80.5                           | 33.8   | 275.8 | 0.8                  | 129.4            | 130.2 |
| <b>2009</b>   |                    |                                                  |                         |       |                                |                           |                           |                                |        |       |                      |                  |       |
| Jan.          | 62.6               | 183.3                                            | 62.3                    | 308.2 | 4.5                            | 190.9                     | 0.3                       | 80.2                           | 36.8   | 312.7 | 1.0                  | 113.6            | 114.6 |
| Feb.          | 55.0               | 180.3                                            | 23.8                    | 259.1 | 3.5                            | 180.8                     | 0.3                       | 84.1                           | 32.5   | 301.2 | 4.1                  | 112.6            | 116.8 |
| Mar.          | 63.6               | 178.2                                            | 31.9                    | 273.6 | 4.1                            | 157.6                     | 0.3                       | 102.2                          | 28.0   | 292.1 | 7.2                  | 107.7            | 114.9 |
| Apr.          | 59.2               | 150.9                                            | 105.2                   | 315.3 | 6.5                            | 178.1                     | 0.2                       | 128.5                          | 31.9   | 345.2 | 6.7                  | 119.1            | 125.7 |
| May           | 53.5               | 153.7                                            | 146.9                   | 354.0 | 5.5                            | 174.5                     | 0.3                       | 127.0                          | 35.7   | 343.0 | 7.0                  | 143.1            | 150.1 |
| Jun.          | 62.4               | 153.8                                            | 171.1                   | 387.2 | 6.8                            | 183.5                     | 0.2                       | 171.4                          | 31.8   | 393.7 | 8.5                  | 158.4            | 166.9 |
| Jul.          | 58.0               | 155.5                                            | 223.4                   | 436.9 | 6.1                            | 176.8                     | 0.3                       | 166.3                          | 32.2   | 381.6 | 9.9                  | 166.1            | 176.0 |
| Aug.          | 62.6               | 157.1                                            | 271.8                   | 491.5 | 6.8                            | 163.1                     | 0.3                       | 166.6                          | 27.4   | 364.2 | 11.3                 | 172.3            | 183.6 |

Note:

<sup>1/</sup> The actual Statutory Reserve Deposit held by commercial banks.<sup>2/</sup> From the third quarter 1998, loans and advances denominated in foreign currencies have been identified separately.<sup>3/</sup> From 1997, 'loans and advances' to the private sector excludes NBF Asset Management Bank's non-performing loans and advances.<sup>4/</sup> From the third quarter 1998, 'loans and advances' to private individuals and private sector businesses have been identified separately.<sup>5</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Commercial Banks

# ASSETS

| Claims on Official Entities     |                          |                                  |       |       | Claims on Private Sector                                  |                                                  |                         |        |         | RBF         | Other | Total <sup>5/</sup> | End of Period |
|---------------------------------|--------------------------|----------------------------------|-------|-------|-----------------------------------------------------------|--------------------------------------------------|-------------------------|--------|---------|-------------|-------|---------------------|---------------|
| Loans & Advances to Local Govt. | Promissory Notes & Bonds | Loans & Advances to Stat. Bodies | Other | Total | Loans & Advances to Private Sector Business <sup>3/</sup> | Loans & Advances to Private Indiv. <sup>4/</sup> | Local Bills Dis-counted | Others | Total   | Notes/Bonds |       |                     |               |
| 10.1                            | 122.6                    | 3.0                              | 8.6   | 144.4 | -                                                         | 1,072.6                                          | 5.5                     | 2.7    | 1,080.9 | 44.0        | 121.5 | 1,668.1             | <b>1994</b>   |
| 8.5                             | 118.9                    | 7.7                              | 2.6   | 137.7 | -                                                         | 1,105.7                                          | 3.9                     | 2.6    | 1,112.2 | 104.1       | 165.6 | 1,782.1             | <b>1995</b>   |
| 8.1                             | 133.8                    | 1.2                              | 2.7   | 145.8 | -                                                         | 1,156.6                                          | 6.0                     | 2.4    | 1,165.0 | 106.0       | 149.7 | 1,873.5             | <b>1996</b>   |
| 7.5                             | 133.3                    | 5.2                              | 18.5  | 164.5 | -                                                         | 1,005.9                                          | 6.6                     | 1.5    | 1,013.9 | 60.4        | 132.4 | 1,722.9             | <b>1997</b>   |
| 8.1                             | 127.5                    | 12.8                             | 6.0   | 154.4 | 708.0                                                     | 360.5                                            | 3.7                     | -      | 1,072.2 | 44.4        | 137.2 | 1,789.1             | <b>1998</b>   |
| 8.7                             | 87.5                     | 40.9                             | -     | 137.1 | 784.0                                                     | 356.8                                            | 2.5                     | -      | 1,143.3 | 54.5        | 145.0 | 2,082.1             | <b>1999</b>   |
| 8.5                             | 80.4                     | 49.8                             | -     | 138.7 | 779.9                                                     | 363.8                                            | 2.2                     | -      | 1,145.9 | 43.7        | 161.5 | 1,936.4             | <b>2000</b>   |
| 7.8                             | 64.7                     | 47.5                             | -     | 120.0 | 729.5                                                     | 351.3                                            | 0.9                     | -      | 1,081.8 | 17.1        | 155.2 | 1,931.8             | <b>2001</b>   |
| 7.7                             | 61.8                     | 27.2                             | 1.0   | 97.7  | 764.3                                                     | 371.7                                            | 0.1                     | -      | 1,136.1 | 29.8        | 198.8 | 2,063.2             | <b>2002</b>   |
| 8.3                             | 46.2                     | 44.6                             | 1.0   | 100.1 | 893.8                                                     | 432.5                                            | 0.2                     | -      | 1,326.4 | 54.2        | 192.0 | 2,522.0             | <b>2003</b>   |
| 7.3                             | 43.4                     | 75.5                             | 1.0   | 127.3 | 1,035.0                                                   | 530.6                                            | 0.2                     | -      | 1,565.8 | 97.0        | 159.4 | 2,577.2             | <b>2004</b>   |
| 7.0                             | 51.2                     | 82.4                             | 1.4   | 141.9 | 1,283.0                                                   | 665.2                                            | 1.0                     | -      | 1,949.3 | 35.3        | 165.8 | 2,977.2             | <b>2005</b>   |
| 2.7                             | 80.7                     | 76.0                             | 0.5   | 160.0 | 1,652.0                                                   | 759.4                                            | 0.0                     | -      | 2,411.5 | 0.2         | 170.8 | 3,492.4             | <b>2006</b>   |
| 7.9                             | 150.5                    | 74.6                             | 5.0   | 238.1 | 1,690.6                                                   | 788.5                                            | -                       | -      | 2,479.2 | -           | 186.3 | 3,885.1             | <b>2007</b>   |
| 10.8                            | 128.6                    | 82.0                             | -     | 221.4 | 1,934.3                                                   | 822.8                                            | -                       | -      | 2,757.1 | -           | 209.1 | 3,913.9             | <b>2008</b>   |
|                                 |                          |                                  |       |       |                                                           |                                                  |                         |        |         |             |       |                     | <b>2007</b>   |
| 7.9                             | 93.9                     | 77.0                             | 0.4   | 179.2 | 1,680.7                                                   | 754.7                                            | -                       | -      | 2,435.4 | -           | 182.9 | 3,493.0             | Mar.          |
| 7.9                             | 106.8                    | 77.5                             | 1.6   | 193.8 | 1,702.2                                                   | 748.8                                            | -                       | -      | 2,451.0 | 76.2        | 165.9 | 3,649.0             | Jun.          |
| 7.8                             | 124.6                    | 72.4                             | 5.0   | 209.8 | 1,718.1                                                   | 757.2                                            | 0.2                     | -      | 2,475.5 | -           | 191.3 | 3,818.2             | Sep.          |
| 7.9                             | 150.5                    | 74.6                             | 5.0   | 238.1 | 1,690.6                                                   | 788.5                                            | -                       | -      | 2,479.2 | -           | 186.3 | 3,885.1             | Dec.          |
|                                 |                          |                                  |       |       |                                                           |                                                  |                         |        |         |             |       |                     | <b>2008</b>   |
| 7.4                             | 138.9                    | 71.6                             | 5.0   | 222.9 | 1,721.9                                                   | 788.3                                            | -                       | -      | 2,510.1 | -           | 194.0 | 3,867.2             | Mar.          |
| 10.7                            | 151.9                    | 88.6                             | 5.0   | 256.2 | 1,760.2                                                   | 797.3                                            | -                       | -      | 2,557.5 | -           | 184.6 | 3,915.2             | Jun.          |
| 10.7                            | 138.6                    | 78.7                             | 5.0   | 233.0 | 1,842.4                                                   | 807.9                                            | -                       | -      | 2,650.3 | -           | 196.8 | 3,983.8             | Sep.          |
| 10.8                            | 128.6                    | 82.0                             | -     | 221.4 | 1,934.3                                                   | 822.8                                            | -                       | -      | 2,757.1 | -           | 209.1 | 3,913.9             | Dec.          |
|                                 |                          |                                  |       |       |                                                           |                                                  |                         |        |         |             |       |                     | <b>2009</b>   |
| 10.6                            | 123.6                    | 89.0                             | -     | 223.2 | 1,924.5                                                   | 825.4                                            | -                       | -      | 2,749.9 | -           | 205.1 | 3,913.7             | Jan.          |
| 10.3                            | 122.1                    | 107.3                            | -     | 239.7 | 1,934.2                                                   | 829.6                                            | -                       | -      | 2,763.8 | -           | 205.9 | 3,886.6             | Feb.          |
| 10.5                            | 117.1                    | 116.8                            | -     | 244.3 | 1,937.5                                                   | 829.9                                            | -                       | -      | 2,767.4 | -           | 190.0 | 3,882.4             | Mar.          |
| 10.3                            | 116.8                    | 114.2                            | -     | 241.3 | 1,943.8                                                   | 830.7                                            | -                       | -      | 2,774.6 | -           | 200.1 | 4,002.3             | Apr.          |
| 10.1                            | 129.0                    | 111.2                            | -     | 250.3 | 1,923.7                                                   | 836.7                                            | -                       | -      | 2,760.3 | -           | 196.8 | 4,054.6             | May           |
| 10.2                            | 128.4                    | 111.3                            | -     | 249.8 | 1,918.1                                                   | 838.0                                            | -                       | -      | 2,756.2 | -           | 205.6 | 4,159.3             | Jun.          |
| 10.5                            | 128.6                    | 95.7                             | -     | 234.8 | 1,917.9                                                   | 839.5                                            | -                       | -      | 2,757.3 | -           | 204.2 | 4,190.9             | Jul.          |
| 10.5                            | 131.2                    | 91.1                             | -     | 232.8 | 1,920.3                                                   | 836.4                                            | -                       | -      | 2,756.7 | -           | 216.3 | 4,245.0             | Aug.          |

Table 5

## COMMERCIAL BANKS :

(\$ million)

| End of Period | Demand Deposits |             |              |                          |         | Savings Deposits |             |              |       | Time Deposits |             |              |         |
|---------------|-----------------|-------------|--------------|--------------------------|---------|------------------|-------------|--------------|-------|---------------|-------------|--------------|---------|
|               | Residents       | Local Govt. | Stat. Bodies | Less: Cheques in Transit | Total   | Residents        | Local Govt. | Stat. Bodies | Total | Residents     | Local Govt. | Stat. Bodies | Total   |
| <b>1994</b>   | 204.0           | 0.9         | 45.0         | 33.9                     | 216.0   | 299.3            | -           | -            | 299.3 | 518.5         | 0.6         | 251.3        | 770.5   |
| <b>1995</b>   | 232.7           | 0.3         | 58.0         | 34.1                     | 257.0   | 310.8            | -           | -            | 310.8 | 596.1         | 0.8         | 181.8        | 778.8   |
| <b>1996</b>   | 256.0           | 0.3         | 98.7         | 37.7                     | 317.3   | 334.6            | -           | -            | 334.6 | 529.1         | 0.7         | 167.7        | 697.4   |
| <b>1997</b>   | 300.7           | 0.2         | 43.8         | 44.0                     | 300.8   | 352.1            | -           | -            | 352.1 | 505.4         | 0.4         | 55.3         | 561.1   |
| <b>1998</b>   | 297.1           | 1.6         | 58.4         | 41.5                     | 315.6   | 393.9            | -           | 0.0          | 394.0 | 432.2         | 1.3         | 32.5         | 465.9   |
| <b>1999</b>   | 338.2           | 1.2         | 184.8        | 49.1                     | 475.1   | 429.2            | 3.9         | 0.0          | 433.2 | 392.3         | 1.9         | 24.3         | 418.5   |
| <b>2000</b>   | 342.5           | 4.7         | 88.9         | 34.2                     | 402.0   | 438.6            | -           | 0.1          | 438.7 | 410.7         | 1.9         | 68.8         | 481.4   |
| <b>2001</b>   | 378.2           | 3.5         | 87.2         | 48.7                     | 420.2   | 443.4            | -           | 0.1          | 443.5 | 338.2         | 7.9         | 56.6         | 402.7   |
| <b>2002</b>   | 405.3           | 2.5         | 135.1        | 63.1                     | 480.0   | 463.2            | -           | 0.0          | 463.2 | 328.5         | 4.4         | 74.4         | 407.3   |
| <b>2003</b>   | 447.6           | 3.2         | 244.6        | 52.5                     | 642.9   | 501.2            | -           | 0.3          | 501.6 | 394.1         | 1.6         | 183.2        | 578.9   |
| <b>2004</b>   | 652.5           | 1.6         | 120.6        | 46.8                     | 727.8   | 562.2            | -           | 0.1          | 562.3 | 370.5         | 0.9         | 234.0        | 605.4   |
| <b>2005</b>   | 792.5           | 6.6         | 151.5        | 57.0                     | 893.5   | 618.9            | -           | 0.2          | 619.1 | 409.0         | 2.3         | 286.4        | 697.7   |
| <b>2006</b>   | 732.1           | 1.4         | 146.2        | 49.2                     | 830.4   | 605.8            | -           | 0.0          | 605.8 | 690.2         | 1.6         | 572.4        | 1,264.1 |
| <b>2007</b>   | 837.8           | 3.1         | 557.2        | 73.8                     | 1,324.3 | 639.0            | -           | 6.7          | 645.7 | 574.1         | 1.0         | 466.2        | 1,041.3 |
| <b>2008</b>   | 761.2           | 2.6         | 285.8        | 64.5                     | 985.2   | 693.6            | -           | -            | 693.6 | 580.1         | 0.8         | 506.7        | 1,087.5 |
| <b>2007</b>   |                 |             |              |                          |         |                  |             |              |       |               |             |              |         |
| Mar.          | 654.0           | 2.6         | 140.8        | 34.1                     | 763.3   | 597.7            | -           | 0.0          | 597.7 | 746.7         | 4.9         | 546.2        | 1,297.8 |
| Jun.          | 740.3           | 2.7         | 242.6        | 35.7                     | 950.0   | 612.1            | -           | 0.0          | 612.2 | 709.9         | 2.8         | 556.5        | 1,269.1 |
| Sep.          | 825.0           | 3.3         | 435.6        | 27.4                     | 1,236.4 | 623.9            | -           | 0.0          | 623.9 | 632.7         | 1.3         | 467.2        | 1,101.1 |
| Dec.          | 837.8           | 3.1         | 557.2        | 73.8                     | 1,324.3 | 639.0            | -           | 6.7          | 645.7 | 574.1         | 1.0         | 466.2        | 1,041.3 |
| <b>2008</b>   |                 |             |              |                          |         |                  |             |              |       |               |             |              |         |
| Mar.          | 765.7           | 16.5        | 590.8        | 58.6                     | 1,314.4 | 657.1            | -           | -            | 657.1 | 555.7         | 1.0         | 486.6        | 1,043.3 |
| Jun.          | 828.8           | 4.5         | 608.2        | 96.0                     | 1,345.5 | 678.3            | -           | -            | 678.3 | 467.3         | 0.9         | 505.9        | 974.1   |
| Sep.          | 854.9           | 2.7         | 454.7        | 54.1                     | 1,258.3 | 698.8            | -           | -            | 698.8 | 518.0         | 0.8         | 505.4        | 1,024.2 |
| Dec.          | 761.2           | 2.6         | 285.8        | 64.5                     | 985.2   | 693.6            | -           | -            | 693.6 | 580.1         | 0.8         | 506.7        | 1,087.5 |
| <b>2009</b>   |                 |             |              |                          |         |                  |             |              |       |               |             |              |         |
| Jan.          | 731.3           | 8.4         | 187.9        | 28.1                     | 899.6   | 686.4            | -           | -            | 686.4 | 607.6         | 0.8         | 547.1        | 1,155.5 |
| Feb.          | 725.5           | 8.3         | 183.9        | 28.4                     | 889.3   | 681.7            | -           | -            | 681.7 | 570.9         | 3.8         | 537.8        | 1,112.5 |
| Mar.          | 701.6           | 6.8         | 207.3        | 35.8                     | 879.8   | 686.2            | -           | -            | 686.2 | 599.3         | 5.7         | 476.2        | 1,081.3 |
| Apr.          | 758.2           | 4.9         | 184.1        | 33.3                     | 914.0   | 693.6            | -           | -            | 693.6 | 653.3         | 5.7         | 472.5        | 1,131.5 |
| May           | 734.0           | 5.3         | 194.9        | 35.0                     | 899.2   | 701.2            | -           | -            | 701.2 | 665.6         | 6.9         | 504.2        | 1,176.7 |
| Jun.          | 711.0           | 4.2         | 207.3        | 31.0                     | 891.5   | 697.9            | -           | -            | 697.9 | 702.5         | 6.9         | 486.6        | 1,196.0 |
| Jul.          | 705.5           | 3.6         | 183.8        | 26.4                     | 866.5   | 705.9            | -           | -            | 705.9 | 706.1         | 7.0         | 530.1        | 1,243.1 |
| Aug.          | 739.8           | 3.2         | 209.7        | 33.6                     | 919.1   | 705.9            | -           | -            | 705.9 | 718.7         | 5.8         | 516.0        | 1,240.5 |

Note:

<sup>1/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Commercial Banks

## LIABILITIES

| Bills Payable | Government Deposits |                  |               |       | Foreign Liabilities     |                       |                         |        |       | Credit from RBF | Other | Total <sup>1/</sup> | End of Period |
|---------------|---------------------|------------------|---------------|-------|-------------------------|-----------------------|-------------------------|--------|-------|-----------------|-------|---------------------|---------------|
|               | Demand Deposits     | Savings Deposits | Time Deposits | Total | Balance to Banks Abroad | Foreign Bills Payable | Non-Residents' Deposits | Others | Total |                 |       |                     |               |
| 13.0          | 25.5                | -                | 15.0          | 40.5  | 51.4                    | -                     | 41.1                    | -      | 92.5  | -               | 236.3 | 1,668.1             | <b>1994</b>   |
| 11.4          | 25.1                | -                | 15.0          | 40.1  | 56.9                    | -                     | 48.7                    | -      | 105.6 | -               | 278.4 | 1,782.1             | <b>1995</b>   |
| 11.4          | 21.0                | -                | -             | 21.0  | 108.6                   | -                     | 63.5                    | -      | 172.1 | -               | 319.7 | 1,873.5             | <b>1996</b>   |
| 10.5          | 37.8                | -                | -             | 37.8  | 138.0                   | -                     | 53.3                    | -      | 191.3 | -               | 269.2 | 1,722.9             | <b>1997</b>   |
| 13.1          | 77.9                | 0.5              | 0.1           | 78.6  | 127.5                   | 0.2                   | 86.9                    | 24.7   | 239.3 | -               | 282.7 | 1,789.1             | <b>1998</b>   |
| 22.4          | 119.9               | 0.0              | 2.6           | 122.5 | 207.7                   | 0.3                   | 105.6                   | 13.2   | 326.7 | -               | 283.7 | 2,082.1             | <b>1999</b>   |
| 13.7          | 53.1                | 1.4              | 0.1           | 54.6  | 159.4                   | 0.0                   | 89.9                    | -15.3  | 234.0 | -               | 311.9 | 1,936.4             | <b>2000</b>   |
| 14.1          | 55.8                | 0.2              | 0.1           | 56.1  | 172.2                   | 0.0                   | 106.3                   | 9.3    | 287.8 | -               | 307.5 | 1,931.8             | <b>2001</b>   |
| 15.9          | 58.9                | 0.2              | 0.0           | 59.2  | 164.4                   | -                     | 141.3                   | 11.2   | 316.9 | -               | 320.7 | 2,063.2             | <b>2002</b>   |
| 23.1          | 68.6                | 0.3              | 0.0           | 68.9  | 186.6                   | -                     | 126.3                   | -12.2  | 300.7 | -               | 406.5 | 2,522.6             | <b>2003</b>   |
| 22.9          | 69.9                | 0.3              | 3.8           | 74.0  | 179.2                   | -                     | 43.6                    | 2.9    | 225.7 | -               | 359.2 | 2,577.2             | <b>2004</b>   |
| 23.4          | 58.0                | 0.1              | 15.1          | 73.2  | 239.4                   | -                     | 43.5                    | 3.4    | 286.4 | -               | 384.0 | 2,977.2             | <b>2005</b>   |
| 17.7          | 43.7                | 0.1              | 14.0          | 57.8  | 141.8                   | -                     | 51.1                    | 42.9   | 235.7 | -               | 480.9 | 3,492.4             | <b>2006</b>   |
| 24.3          | 64.4                | 2.5              | 5.4           | 72.3  | 132.3                   | -                     | 46.1                    | 56.8   | 235.2 | -               | 542.1 | 3,885.1             | <b>2007</b>   |
| 16.6          | 87.4                | 4.9              | 3.7           | 96.0  | 287.7                   | -                     | 54.9                    | 25.6   | 368.3 | -               | 666.7 | 3,913.9             | <b>2008</b>   |
|               |                     |                  |               |       |                         |                       |                         |        |       |                 |       |                     | <b>2007</b>   |
| 27.8          | 40.7                | 0.8              | 14.2          | 55.8  | 126.9                   | -                     | 46.5                    | 37.3   | 210.7 | 2.5             | 537.4 | 3,493.0             | Mar.          |
| 19.4          | 21.1                | 1.2              | 14.9          | 37.2  | 147.6                   | -                     | 47.3                    | 47.0   | 241.9 | 4.4             | 514.8 | 3,649.0             | Jun.          |
| 22.0          | 26.4                | 26.8             | 15.4          | 68.7  | 140.2                   | -                     | 40.0                    | 57.0   | 237.3 | 4.1             | 528.1 | 3,821.7             | Sep.          |
| 24.3          | 64.4                | 2.5              | 5.4           | 72.3  | 132.3                   | -                     | 46.1                    | 56.8   | 235.2 | -               | 542.1 | 3,885.1             | Dec.          |
|               |                     |                  |               |       |                         |                       |                         |        |       |                 |       |                     | <b>2008</b>   |
| 22.3          | 29.3                | 11.0             | 2.2           | 42.6  | 135.5                   | -                     | 48.2                    | 49.6   | 233.3 | -               | 554.2 | 3,867.2             | Mar.          |
| 26.5          | 44.3                | 12.0             | 2.2           | 58.6  | 170.8                   | -                     | 47.1                    | 26.7   | 244.6 | -               | 587.8 | 3,915.2             | Jun.          |
| 30.2          | 49.5                | 21.6             | 2.2           | 73.3  | 211.5                   | -                     | 41.0                    | 26.0   | 278.5 | -               | 620.5 | 3,983.8             | Sep.          |
| 16.6          | 87.4                | 4.9              | 3.7           | 96.0  | 287.7                   | -                     | 54.9                    | 25.6   | 368.3 | -               | 666.7 | 3,913.9             | Dec.          |
|               |                     |                  |               |       |                         |                       |                         |        |       |                 |       |                     | <b>2009</b>   |
| 22.0          | 61.5                | 3.5              | 3.7           | 68.7  | 316.7                   | -                     | 56.2                    | 27.8   | 400.7 | -               | 680.9 | 3,913.7             | Jan.          |
| 16.2          | 66.8                | 12.0             | 3.7           | 82.5  | 315.4                   | -                     | 54.8                    | 25.1   | 395.3 | 4.1             | 705.1 | 3,886.6             | Feb.          |
| 24.9          | 94.8                | 8.3              | 3.7           | 106.8 | 314.9                   | -                     | 55.0                    | 22.7   | 392.6 | 0.2             | 710.7 | 3,882.4             | Mar.          |
| 16.8          | 93.8                | 8.8              | 10.2          | 112.8 | 323.0                   | -                     | 54.5                    | 24.1   | 401.6 | -               | 732.0 | 4,002.3             | Apr.          |
| 13.2          | 82.8                | 8.6              | 10.3          | 101.6 | 331.6                   | -                     | 53.6                    | 30.0   | 415.3 | 0.1             | 747.3 | 4,054.6             | May           |
| 18.8          | 87.1                | 4.1              | 24.4          | 115.6 | 403.3                   | -                     | 59.4                    | 26.3   | 488.9 | 0.2             | 750.4 | 4,159.3             | Jun.          |
| 14.2          | 95.4                | 3.6              | 21.4          | 120.4 | 382.4                   | -                     | 60.1                    | 27.1   | 469.6 | 0.5             | 770.7 | 4,190.9             | Jul.          |
| 14.3          | 73.0                | 3.4              | 24.4          | 100.8 | 394.2                   | -                     | 60.7                    | 22.0   | 476.8 | 1.2             | 786.4 | 4,245.0             | Aug.          |

Table 6

## LIQUIDITY POSITION OF

(\$ million)

| End of Period | Actual Liquid Assets <sup>2/</sup> |                                     |            |              | Adjusted Liquid Assets |
|---------------|------------------------------------|-------------------------------------|------------|--------------|------------------------|
|               | Vault Cash (Local Currency)        | Deposits with RBF (Demand Deposits) | Securities | Total        |                        |
|               | 1                                  | 2                                   | 3          | 4<br>(1+2+3) | 5<br>(4-1)             |
| <b>1994</b>   | 12.1                               | 8.9                                 | 247.4      | 268.3        | 256.3                  |
| <b>1995</b>   | 15.5                               | 20.1                                | 287.5      | 323.1        | 307.6                  |
| <b>1996</b>   | 20.1                               | 22.5                                | 269.5      | 312.1        | 292.0                  |
| <b>1997</b>   | 18.9                               | 29.9                                | 266.1      | 314.9        | 296.1                  |
| <b>1998</b>   | 19.5                               | 21.4                                | 274.0      | 314.9        | 295.3                  |
| <b>1999</b>   | 26.4                               | 132.1                               | 258.8      | 417.3        | 390.9                  |
| <b>2000</b>   | 45.5                               | 51.9                                | 219.2      | 316.6        | 271.1                  |
| <b>2001</b>   | 32.6                               | 124.6                               | 211.7      | 368.9        | 336.3                  |
| <b>2002</b>   | 36.2                               | 126.7                               | 256.2      | 419.1        | 382.9                  |
| <b>2003</b>   | 43.4                               | 236.2                               | 323.6      | 603.2        | 559.8                  |
| <b>2004</b>   | 51.4                               | 101.0                               | 326.3      | 478.8        | 427.3                  |
| <b>2005</b>   | 59.9                               | 71.5                                | 304.3      | 435.7        | 375.8                  |
| <b>2006</b>   | 60.3                               | 107.3                               | 291.3      | 458.9        | 398.6                  |
| <b>2007</b>   | 91.9                               | 331.1                               | 352.2      | 775.3        | 683.4                  |
| <b>2008</b>   | 76.2                               | 55.1                                | 258.0      | 389.3        | 313.1                  |
| <b>2007</b>   |                                    |                                     |            |              |                        |
| Mar.          | 52.4                               | 87.2                                | 311.0      | 450.5        | 398.2                  |
| Jun.          | 60.1                               | 123.2                               | 410.4      | 593.8        | 533.7                  |
| Sep.          | 56.9                               | 284.9                               | 368.0      | 709.8        | 652.9                  |
| Dec.          | 91.9                               | 331.1                               | 352.2      | 775.3        | 683.4                  |
| <b>2008</b>   |                                    |                                     |            |              |                        |
| Mar.          | 66.4                               | 311.5                               | 336.5      | 714.4        | 648.0                  |
| Jun.          | 69.1                               | 273.1                               | 348.4      | 690.6        | 621.5                  |
| Sep.          | 67.1                               | 244.8                               | 319.2      | 631.1        | 564.0                  |
| Dec.          | 76.2                               | 55.1                                | 258.0      | 389.3        | 313.1                  |
| <b>2009</b>   |                                    |                                     |            |              |                        |
| Jan.          | 62.6                               | 62.2                                | 237.2      | 362.0        | 299.4                  |
| Feb.          | 55.0                               | 23.7                                | 234.7      | 313.5        | 258.4                  |
| Mar.          | 63.5                               | 31.8                                | 224.8      | 320.2        | 256.6                  |
| Apr.          | 59.2                               | 105.1                               | 235.9      | 400.2        | 341.0                  |
| May           | 53.5                               | 146.9                               | 272.1      | 472.4        | 418.9                  |
| Jun.          | 62.4                               | 171.0                               | 286.7      | 520.1        | 457.8                  |
| Jul.          | 58.0                               | 223.3                               | 294.7      | 576.0        | 518.0                  |
| Aug.          | 62.6                               | 271.8                               | 303.5      | 637.8        | 575.2                  |

Note:

<sup>1/</sup> As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset. Certain columns. (previously numbered 6,7,8,14,15,16) have been eliminated with effect from August 2000.

<sup>2/</sup> Balances at the end of the review month.

<sup>3/</sup> Balances of deposits and related liabilities as at the end of the previous month.

Source: Commercial Banks

**COMMERCIAL BANKS<sup>1/</sup>**

| Memorandum Items             |                                 |                                                   |                                                               |                                          | End<br>of<br>Period |
|------------------------------|---------------------------------|---------------------------------------------------|---------------------------------------------------------------|------------------------------------------|---------------------|
| Total<br>Loans &<br>Advances | Total<br>Deposits <sup>3/</sup> | Liquid<br>Assets/<br>Loans &<br>Advances<br>Ratio | Adjusted<br>Liquid<br>Assets/<br>Loans &<br>Advances<br>Ratio | Loans &<br>Advances/<br>Deposit<br>Ratio |                     |
| 6                            | 7                               | 8<br>(4/6)                                        | 9<br>(5/6)                                                    | 10<br>(6/7)                              |                     |
| 1,085.7                      | 1,449.0                         | 24.7                                              | 23.6                                                          | 74.9                                     | <b>1994</b>         |
| 1,122.8                      | 1,486.6                         | 28.8                                              | 27.4                                                          | 75.5                                     | <b>1995</b>         |
| 885.7                        | 1,248.3                         | 35.2                                              | 33.0                                                          | 71.0                                     | <b>1996</b>         |
| 937.7                        | 1,283.5                         | 33.6                                              | 31.6                                                          | 73.1                                     | <b>1997</b>         |
| 1,021.8                      | 1,394.3                         | 30.8                                              | 28.9                                                          | 73.3                                     | <b>1998</b>         |
| 1,146.5                      | 1,548.5                         | 36.4                                              | 34.1                                                          | 74.0                                     | <b>1999</b>         |
| 1,173.7                      | 1,506.9                         | 27.0                                              | 23.1                                                          | 77.9                                     | <b>2000</b>         |
| 1,114.4                      | 1,480.7                         | 33.1                                              | 30.2                                                          | 75.3                                     | <b>2001</b>         |
| 1,154.5                      | 1,595.6                         | 36.3                                              | 33.2                                                          | 72.4                                     | <b>2002</b>         |
| 1,359.9                      | 1,835.3                         | 44.4                                              | 41.2                                                          | 74.1                                     | <b>2003</b>         |
| 1,623.2                      | 1,986.6                         | 29.5                                              | 26.3                                                          | 81.7                                     | <b>2004</b>         |
| 1,994.7                      | 2,377.6                         | 21.8                                              | 18.8                                                          | 83.9                                     | <b>2005</b>         |
| 2,422.6                      | 2,831.5                         | 18.9                                              | 16.5                                                          | 85.6                                     | <b>2006</b>         |
| 2,474.2                      | 3,219.6                         | 31.3                                              | 27.6                                                          | 76.8                                     | <b>2007</b>         |
| 2,761.1                      | 3,093.8                         | 14.1                                              | 11.3                                                          | 89.2                                     | <b>2008</b>         |
|                              |                                 |                                                   |                                                               |                                          | <b>2007</b>         |
| 2,444.3                      | 2,858.0                         | 18.4                                              | 16.3                                                          | 85.5                                     | Mar.                |
| 2,460.8                      | 2,927.7                         | 24.1                                              | 21.7                                                          | 84.1                                     | Jun.                |
| 2,481.9                      | 3,063.8                         | 28.6                                              | 26.3                                                          | 81.0                                     | Sep.                |
| 2,474.2                      | 3,219.6                         | 31.3                                              | 27.6                                                          | 76.8                                     | Dec.                |
|                              |                                 |                                                   |                                                               |                                          | <b>2008</b>         |
| 2,505.5                      | 3,193.5                         | 28.5                                              | 25.9                                                          | 78.5                                     | Mar.                |
| 2,570.6                      | 3,190.3                         | 26.9                                              | 24.2                                                          | 80.6                                     | Jun.                |
| 2,652.1                      | 3,195.7                         | 23.8                                              | 21.3                                                          | 83.0                                     | Sep.                |
| 2,761.1                      | 3,093.8                         | 14.1                                              | 11.3                                                          | 89.2                                     | Dec.                |
|                              |                                 |                                                   |                                                               |                                          | <b>2009</b>         |
| 2,761.4                      | 3,046.2                         | 13.1                                              | 10.8                                                          | 90.7                                     | Jan.                |
| 2,793.5                      | 2,961.7                         | 11.2                                              | 9.3                                                           | 94.3                                     | Feb.                |
| 2,807.0                      | 2,930.3                         | 11.4                                              | 9.1                                                           | 95.8                                     | Mar.                |
| 2,808.4                      | 2,935.8                         | 14.2                                              | 12.1                                                          | 95.7                                     | Apr.                |
| 2,793.0                      | 2,993.3                         | 16.9                                              | 15.0                                                          | 93.3                                     | May                 |
| 2,792.2                      | 3,039.1                         | 18.6                                              | 16.4                                                          | 91.9                                     | Jun.                |
| 2,780.0                      | 3,078.1                         | 20.7                                              | 18.6                                                          | 90.3                                     | Jul.                |
| 2,778.9                      | 3,127.1                         | 23.0                                              | 20.7                                                          | 88.9                                     | Aug.                |

Table 7

## COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

| End of Period | Demand Deposits            |                  |          |              |         | Savings Deposits           |                  |          |              |       | Time Deposits              |                  |          |              |         | Total   |
|---------------|----------------------------|------------------|----------|--------------|---------|----------------------------|------------------|----------|--------------|-------|----------------------------|------------------|----------|--------------|---------|---------|
|               | Central & Local Government | Statutory Bodies | Resident | Non-Resident | Total   | Central & Local Government | Statutory Bodies | Resident | Non-Resident | Total | Central & Local Government | Statutory Bodies | Resident | Non-Resident | Total   |         |
| <b>1994</b>   | 26.4                       | 45.0             | 204.0    | 22.9         | 298.3   | -                          | -                | 299.3    | 8.1          | 307.3 | 15.6                       | 251.3            | 518.5    | 10.2         | 795.7   | 1,401.3 |
| <b>1995</b>   | 25.4                       | 58.0             | 232.7    | 26.4         | 342.5   | -                          | -                | 310.8    | 9.7          | 320.5 | 15.8                       | 181.8            | 596.1    | 12.6         | 806.3   | 1,469.4 |
| <b>1996</b>   | 21.3                       | 98.7             | 256.0    | 25.6         | 401.5   | -                          | -                | 334.6    | 8.8          | 343.4 | 0.7                        | 167.7            | 529.1    | 29.1         | 726.6   | 1,471.5 |
| <b>1997</b>   | 38.0                       | 43.8             | 300.7    | 31.0         | 413.5   | -                          | -                | 352.1    | 8.1          | 360.2 | 0.4                        | 55.3             | 505.4    | 14.2         | 575.3   | 1,349.1 |
| <b>1998</b>   | 79.6                       | 58.4             | 297.1    | 53.3         | 488.4   | 0.5                        | 0.0              | 393.9    | 14.3         | 408.8 | 1.4                        | 32.5             | 432.2    | 19.2         | 485.2   | 1,382.5 |
| <b>1999</b>   | 121.1                      | 184.8            | 338.2    | 76.2         | 720.3   | 4.0                        | 0.0              | 429.2    | 15.7         | 448.9 | 4.5                        | 24.3             | 392.3    | 13.7         | 434.8   | 1,604.0 |
| <b>2000</b>   | 57.9                       | 88.9             | 342.5    | 62.2         | 551.6   | 1.4                        | 0.1              | 438.6    | 18.7         | 458.8 | 2.0                        | 68.8             | 410.7    | 9.0          | 490.5   | 1,500.9 |
| <b>2001</b>   | 59.3                       | 87.2             | 378.2    | 84.9         | 609.6   | 0.2                        | 0.1              | 443.4    | 13.6         | 457.2 | 8.0                        | 56.6             | 338.2    | 7.9          | 410.6   | 1,477.4 |
| <b>2002</b>   | 61.5                       | 135.1            | 405.3    | 118.8        | 720.7   | 0.2                        | 0.0              | 463.2    | 15.5         | 479.0 | 4.4                        | 74.4             | 328.5    | 7.0          | 414.3   | 1,614.1 |
| <b>2003</b>   | 71.8                       | 244.6            | 447.6    | 98.7         | 862.7   | 0.3                        | 0.3              | 501.2    | 18.4         | 520.3 | 1.6                        | 183.2            | 394.1    | 9.2          | 588.2   | 1,971.1 |
| <b>2004</b>   | 71.5                       | 120.6            | 652.5    | 37.7         | 882.2   | 0.3                        | 0.1              | 562.2    | 3.5          | 566.1 | 4.8                        | 234.0            | 370.5    | 2.4          | 611.6   | 2,059.9 |
| <b>2005</b>   | 64.6                       | 151.5            | 792.5    | 36.6         | 1,045.1 | 0.1                        | 0.2              | 618.9    | 4.8          | 624.0 | 17.4                       | 286.4            | 409.0    | 2.1          | 714.9   | 2,384.0 |
| <b>2006</b>   | 45.1                       | 146.2            | 732.1    | 28.0         | 951.3   | 0.1                        | 0.0              | 605.8    | 5.6          | 611.5 | 15.6                       | 572.4            | 690.2    | 17.6         | 1,295.7 | 2,858.5 |
| <b>2007</b>   | 67.6                       | 557.2            | 837.8    | 31.9         | 1,494.4 | 2.5                        | 6.7              | 639.0    | 4.8          | 653.0 | 6.4                        | 466.2            | 574.1    | 9.4          | 1,056.1 | 3,203.5 |
| <b>2008</b>   | 90.0                       | 285.8            | 761.2    | 36.7         | 1,173.7 | 4.9                        | -                | 693.6    | 5.3          | 703.8 | 4.5                        | 506.7            | 580.1    | 13.0         | 1,104.2 | 2,981.7 |
| <b>2007</b>   |                            |                  |          |              |         |                            |                  |          |              |       |                            |                  |          |              |         |         |
| Mar.          | 43.3                       | 140.8            | 654.0    | 24.7         | 862.8   | 0.8                        | 0.0              | 597.7    | 5.7          | 604.2 | 19.1                       | 546.2            | 746.7    | 16.1         | 1,328.1 | 2,795.1 |
| Jun.          | 23.8                       | 242.6            | 740.3    | 24.1         | 1,030.8 | 1.2                        | 0.0              | 612.1    | 6.1          | 619.5 | 17.7                       | 556.5            | 709.9    | 17.1         | 1,301.2 | 2,951.4 |
| Sep.          | 29.7                       | 435.6            | 825.0    | 24.7         | 1,315.0 | 26.8                       | 0.0              | 623.9    | 5.2          | 655.9 | 16.7                       | 467.2            | 632.7    | 10.1         | 1,126.7 | 3,097.6 |
| Dec.          | 67.6                       | 557.2            | 837.8    | 31.9         | 1,494.4 | 2.5                        | 6.7              | 639.0    | 4.8          | 653.0 | 6.4                        | 466.2            | 574.1    | 9.4          | 1,056.1 | 3,203.5 |
| <b>2008</b>   |                            |                  |          |              |         |                            |                  |          |              |       |                            |                  |          |              |         |         |
| Mar.          | 45.8                       | 590.8            | 765.7    | 31.8         | 1,434.1 | 11.0                       | -                | 657.1    | 6.6          | 674.7 | 3.2                        | 486.6            | 555.7    | 9.9          | 1,055.4 | 3,164.2 |
| Jun.          | 48.8                       | 608.2            | 828.8    | 30.3         | 1,516.0 | 12.0                       | -                | 678.3    | 5.5          | 695.8 | 3.1                        | 505.9            | 467.3    | 11.3         | 987.6   | 3,199.4 |
| Sep.          | 52.2                       | 454.7            | 854.9    | 24.3         | 1,386.1 | 21.6                       | -                | 698.8    | 6.0          | 726.3 | 3.0                        | 505.4            | 518.0    | 10.7         | 1,037.1 | 3,149.6 |
| Dec.          | 90.0                       | 285.8            | 761.2    | 36.7         | 1,173.7 | 4.9                        | -                | 693.6    | 5.3          | 703.8 | 4.5                        | 506.7            | 580.1    | 13.0         | 1,104.2 | 2,981.7 |
| <b>2009</b>   |                            |                  |          |              |         |                            |                  |          |              |       |                            |                  |          |              |         |         |
| Jan.          | 70.0                       | 187.9            | 731.3    | 37.5         | 1,026.6 | 3.5                        | -                | 686.4    | 5.4          | 695.2 | 4.5                        | 547.1            | 607.6    | 13.4         | 1,172.6 | 2,894.4 |
| Feb.          | 75.1                       | 183.9            | 725.5    | 36.3         | 1,020.7 | 12.0                       | -                | 681.7    | 5.9          | 699.6 | 7.5                        | 537.8            | 570.9    | 12.6         | 1,128.8 | 2,849.1 |
| Mar.          | 101.6                      | 207.3            | 701.6    | 37.1         | 1,047.5 | 8.3                        | -                | 686.2    | 6.2          | 700.6 | 9.5                        | 476.2            | 599.3    | 11.7         | 1,096.8 | 2,844.9 |
| Apr.          | 98.7                       | 184.1            | 758.2    | 37.4         | 1,078.4 | 8.8                        | -                | 693.6    | 5.9          | 708.3 | 16.0                       | 472.5            | 653.3    | 11.2         | 1,152.9 | 2,939.6 |
| May           | 88.0                       | 194.9            | 734.0    | 37.4         | 1,054.4 | 8.6                        | -                | 701.2    | 5.4          | 715.2 | 17.2                       | 504.2            | 665.6    | 10.9         | 1,197.9 | 2,967.5 |
| Jun.          | 91.3                       | 207.3            | 711.0    | 37.1         | 1,046.7 | 4.1                        | -                | 697.9    | 5.6          | 707.6 | 31.3                       | 486.6            | 702.5    | 16.7         | 1,237.1 | 2,991.3 |
| Jul.          | 99.0                       | 183.8            | 705.5    | 37.1         | 1,025.4 | 3.6                        | -                | 705.9    | 5.2          | 714.7 | 28.4                       | 530.1            | 706.1    | 17.9         | 1,282.4 | 3,022.5 |
| Aug.          | 76.2                       | 209.7            | 739.8    | 38.0         | 1,063.7 | 3.4                        | -                | 705.9    | 5.3          | 714.6 | 30.2                       | 516.0            | 718.7    | 17.4         | 1,282.3 | 3,060.6 |

Source: Commercial Banks

Table 8

## COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

| End<br>of<br>Period | Deposit Rates |      | Lending Rates    |                    |                                 |                |                       |                        |                                       |                                        |                             |                     |
|---------------------|---------------|------|------------------|--------------------|---------------------------------|----------------|-----------------------|------------------------|---------------------------------------|----------------------------------------|-----------------------------|---------------------|
|                     | Savings       | Time | Agricul-<br>ture | Manufac-<br>turing | Building &<br>Construc-<br>tion | Real<br>Estate | Wholesale<br>& Retail | Transport<br>& Storage | Non-Bank<br>Financial<br>Institutions | Professional<br>& Business<br>Services | Private<br>Indivi-<br>duals | Weighted<br>Average |
| <b>1994</b>         | 3.13          | 6.70 | 11.70            | 10.59              | 11.83                           | 11.36          | 11.05                 | 11.76                  | n.a.                                  | 11.82                                  | 11.79                       | 11.29               |
| <b>1995</b>         | 3.28          | 6.78 | 11.45            | 10.64              | 11.58                           | 11.06          | 10.59                 | 12.00                  | n.a.                                  | 11.38                                  | 11.62                       | 11.10               |
| <b>1996</b>         | 3.27          | 5.77 | 12.10            | 11.33              | 11.44                           | 11.50          | 11.20                 | 12.39                  | n.a.                                  | 11.77                                  | 11.82                       | 11.57               |
| <b>1997</b>         | 2.72          | 5.18 | 10.96            | 9.33               | 9.94                            | 10.15          | 9.53                  | 11.25                  | n.a.                                  | 10.20                                  | 10.57                       | 10.17               |
| <b>1998</b>         | 1.82          | 4.01 | 10.06            | 8.08               | 9.00                            | 9.20           | 8.41                  | 9.61                   | 7.05                                  | 9.04                                   | 9.93                        | 9.11                |
| <b>1999</b>         | 1.19          | 2.88 | 10.05            | 7.53               | 8.78                            | 10.38          | 7.74                  | 9.07                   | 6.82                                  | 8.64                                   | 9.23                        | 8.47                |
| <b>2000</b>         | 0.85          | 3.00 | 10.70            | 7.77               | 8.89                            | 8.56           | 7.63                  | 9.28                   | 9.08                                  | 8.64                                   | 8.92                        | 8.37                |
| <b>2001</b>         | 0.78          | 2.43 | 9.99             | 7.64               | 8.62                            | 8.12           | 7.52                  | 9.09                   | 8.64                                  | 8.69                                   | 8.89                        | 8.19                |
| <b>2002</b>         | 0.57          | 2.17 | 10.33            | 7.46               | 7.60                            | 8.25           | 6.84                  | 8.86                   | 5.87                                  | 8.30                                   | 8.90                        | 7.89                |
| <b>2003</b>         | 0.45          | 1.70 | 9.52             | 7.08               | 7.29                            | 7.62           | 6.43                  | 8.53                   | 13.83                                 | 7.97                                   | 8.35                        | 7.39                |
| <b>2004</b>         | 0.36          | 1.77 | 9.13             | 6.42               | 7.47                            | 6.93           | 6.25                  | 7.96                   | 6.71                                  | 7.29                                   | 7.83                        | 7.03                |
| <b>2005</b>         | 0.40          | 2.03 | 8.03             | 6.00               | 6.87                            | 6.36           | 5.90                  | 7.23                   | 7.01                                  | 6.82                                   | 7.47                        | 6.63                |
| <b>2006</b>         | 0.84          | 9.05 | 9.18             | 6.43               | 8.14                            | 7.73           | 7.14                  | 7.62                   | 9.44                                  | 7.72                                   | 8.91                        | 7.90                |
| <b>2007</b>         | 0.64          | 4.45 | 10.21            | 7.50               | 8.79                            | 6.99           | 7.68                  | 8.46                   | 8.50                                  | 8.49                                   | 9.93                        | 8.46                |
| <b>2008</b>         | 0.64          | 3.00 | 9.95             | 7.11               | 7.76                            | 6.00           | 6.96                  | 7.54                   | 8.25                                  | 8.11                                   | 9.31                        | 7.72                |
| <b>2007</b>         |               |      |                  |                    |                                 |                |                       |                        |                                       |                                        |                             |                     |
| Mar.                | 0.98          | 8.73 | 11.10            | 8.88               | 10.55                           | 9.32           | 9.98                  | 9.03                   | 10.51                                 | 10.73                                  | 10.30                       | 9.84                |
| Jun.                | 1.01          | 7.27 | 11.38            | 7.80               | 10.00                           | 8.09           | 8.80                  | 8.73                   | 10.02                                 | 8.86                                   | 10.36                       | 9.20                |
| Sep.                | 0.85          | 6.32 | 10.78            | 7.44               | 9.06                            | 7.99           | 8.52                  | 8.46                   | 9.10                                  | 8.84                                   | 10.13                       | 8.89                |
| Dec.                | 0.64          | 4.45 | 10.21            | 7.50               | 8.79                            | 6.99           | 7.68                  | 8.46                   | 8.50                                  | 8.49                                   | 9.93                        | 8.46                |
| <b>2008</b>         |               |      |                  |                    |                                 |                |                       |                        |                                       |                                        |                             |                     |
| Mar.                | 0.68          | 2.99 | 10.15            | 7.03               | 8.35                            | 6.97           | 7.55                  | 8.37                   | 8.35                                  | 7.99                                   | 9.76                        | 8.24                |
| Jun.                | 0.70          | 2.43 | 9.96             | 6.80               | 8.10                            | 6.25           | 7.48                  | 8.29                   | 6.65                                  | 7.93                                   | 9.57                        | 7.98                |
| Sep.                | 0.64          | 2.29 | 10.51            | 7.00               | 7.74                            | 6.09           | 7.23                  | 8.28                   | 8.18                                  | 8.37                                   | 9.36                        | 7.84                |
| Dec.                | 0.64          | 3.00 | 9.95             | 7.11               | 7.76                            | 6.00           | 6.96                  | 7.54                   | 8.25                                  | 8.11                                   | 9.31                        | 7.72                |
| <b>2009</b>         |               |      |                  |                    |                                 |                |                       |                        |                                       |                                        |                             |                     |
| Jan.                | 0.63          | 3.65 | 9.99             | 7.12               | 7.91                            | 6.47           | 7.29                  | 7.49                   | 8.79                                  | 8.25                                   | 9.30                        | 7.86                |
| Feb.                | 0.62          | 3.95 | 10.26            | 7.12               | 8.11                            | 6.21           | 7.26                  | 7.50                   | 8.49                                  | 8.31                                   | 9.41                        | 7.82                |
| Mar.                | 0.65          | 4.23 | 10.56            | 8.11               | 8.56                            | 6.46           | 7.61                  | 7.70                   | 7.98                                  | 9.08                                   | 9.53                        | 8.24                |
| Apr.                | 0.73          | 4.46 | 10.61            | 7.96               | 8.63                            | 6.70           | 7.75                  | 7.65                   | 8.45                                  | 9.09                                   | 9.57                        | 8.32                |
| May                 | 0.73          | 4.77 | 10.82            | 7.83               | 8.68                            | 6.82           | 7.64                  | 7.73                   | 8.41                                  | 8.79                                   | 9.55                        | 8.30                |
| Jun.                | 0.76          | 4.94 | 9.94             | 7.27               | 8.36                            | 6.45           | 7.23                  | 7.56                   | 9.66                                  | 8.33                                   | 9.34                        | 7.96                |
| Jul.                | 0.77          | 5.14 | 9.85             | 7.06               | 7.95                            | 6.35           | 7.07                  | 7.44                   | 8.38                                  | 8.23                                   | 9.16                        | 7.77                |
| Aug.                | 0.84          | 5.36 | 9.66             | 6.94               | 7.71                            | 6.29           | 6.91                  | 7.38                   | 8.23                                  | 8.23                                   | 9.05                        | 7.65                |

Source: Commercial Banks

Table 9

COMMERCIAL BANKS<sup>1/</sup>

(Percent Per Annum)

| End of Period | Negotiable Rate |             |             |            |            |             |
|---------------|-----------------|-------------|-------------|------------|------------|-------------|
|               | < 1 month       | 3 months    | 6 months    | 12 months  | 24 months  | > 24 months |
| <b>1995</b>   | 0.75-8.00       | 3.00-5.00   | 4.00-7.00   | 4.50-7.75  | 5.50-7.25  | 5.50-7.50   |
| <b>1996</b>   | 0.50-3.75       | 2.00-6.00   | 3.50-5.25   | 5.00-7.00  | 5.50-7.50  | 5.50-7.00   |
| <b>1997</b>   | 1.15-3.25       | 2.14-4.00   | 2.69-5.50   | 3.75-7.00  | 4.25-6.00  | 4.10-5.00   |
| <b>1998</b>   | 0.81            | 1.33-2.88   | 1.89-3.03   | 2.80-6.43  | 3.25-4.48  | 3.49-5.00   |
| <b>1999</b>   | 0.27-1.75       | 0.86-2.25   | 0.00-3.21   | 2.00-4.50  | 0.00-5.78  | 0.00-4.98   |
| <b>2000</b>   | 1.00            | 0.50-2.11   | 1.04-2.50   | 1.68-3.47  | 1.95-4.16  | 2.25-3.50   |
| <b>2001</b>   | 0.19-1.00       | 0.30-1.00   | 0.46-1.22   | 0.58-4.00  | 1.21-3.48  | 1.80-4.49   |
| <b>2002</b>   | 0.21-1.19       | 0.30-1.00   | 0.41-3.80   | 0.60-2.84  | 1.05-3.10  | 2.00-3.63   |
| <b>2003</b>   | 0.43            | 0.13-0.67   | 0.40-0.86   | 0.90-1.26  | 1.34-2.01  | 1.80-2.85   |
| <b>2004</b>   | 0.47-0.63       | 0.20-1.00   | 0.58-1.70   | 0.50-1.85  | 1.00-2.47  | 1.27-3.10   |
| <b>2005</b>   | 0.62            | 0.96-2.43   | 2.16-2.98   | 1.39-2.49  | 1.27-2.46  | 2.16-2.80   |
| <b>2006</b>   | 7.75-13.70      | 11.64-14.12 | 10.60-13.99 | 1.25-13.84 | 2.46-14.20 | 1.53-14.26  |
| <b>2007</b>   | 0.45-1.34       | 0.43-1.13   | 0.31-7.77   | 0.37-0.60  | 0.70-1.93  | 1.50-1.68   |
| <b>2008</b>   | 0.45-1.34       | 0.43-1.13   | 0.31-7.77   | 0.37-0.60  | 0.70-1.93  | 1.50-1.68   |
| <b>2007</b>   |                 |             |             |            |            |             |
| Mar.          | 6.97-8.25       | 7.08-8.69   | 8.41-10.03  | 7.65-10.40 | 5.60-9.87  | 2.85-4.06   |
| Jun.          | 3.76-4.75       | 3.61-4.13   | 4.01-6.02   | 2.50-4.85  | 4.34-6.30  | 3.10-4.50   |
| Sep.          | 2.95            | 0.58-1.53   | 0.42-2.63   | 0.84-3.13  | 0.35-2.75  | 1.30-3.00   |
| Dec.          | 0.45-1.34       | 0.43-1.13   | 0.31-7.77   | 0.37-0.60  | 0.70-1.93  | 1.50-1.75   |
| <b>2008</b>   |                 |             |             |            |            |             |
| Mar.          | 0.20-0.69       | 0.37-0.48   | 0.14-0.66   | 0.15-1.73  | 0.20-2.00  | 2.09-2.60   |
| Jun.          | 0.10-0.53       | 0.24-2.40   | 0.10-0.65   | 0.33-1.50  | 0.65-2.23  | 2.60-2.99   |
| Sep.          | 0.66-0.80       | 0.17-3.71   | 0.15-0.97   | 0.14-2.20  | 1.73-2.97  | 2.75-3.60   |
| Dec.          | 2.00-3.50       | 4.00-5.72   | 4.93-6.54   | 1.52-5.09  | 2.85-6.25  | 3.00-6.00   |
| <b>2009</b>   |                 |             |             |            |            |             |
| Jan.          | 3.36-7.10       | 4.50-7.50   | 1.35-7.25   | 5.93-7.25  | 3.38-6.86  | 3.00-5.18   |
| Feb.          | 5.59-7.11       | 4.98-7.00   | 5.94-7.49   | 4.82-7.00  | 4.63-6.67  | 3.58-6.21   |
| Mar.          | 6.50-7.22       | 5.83-7.22   | 3.26-7.22   | 1.00-6.85  | 5.29-7.00  | 3.50-4.00   |
| Apr.          | 6.75-7.43       | 2.45-7.10   | 6.98-7.43   | 3.00-7.00  | 5.80-7.37  | 4.00-5.71   |
| May           | 6.00-6.75       | 3.00-6.88   | 2.08-7.03   | 3.44-7.68  | 3.69-7.00  | 3.00-7.00   |
| Jun.          | 5.48            | 4.30-7.00   | 4.48-7.25   | 3.00-7.45  | 3.31-6.96  | 3.50-7.00   |
| Jul.          | 6.14-6.27       | 2.00-7.00   | 5.39-7.00   | 5.78-7.48  | 5.78-7.27  | 4.64-7.05   |
| Aug.          | 5.00-6.50       | 6.17-6.75   | 2.25-6.81   | 2.25-6.65  | 6.30-6.80  | 4.00-7.00   |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions and amendments.

Source: Commercial Banks

# TIME DEPOSIT RATES<sup>1/</sup>

| Carded Rate |           |           |           |           |             | End<br>of<br>Period |
|-------------|-----------|-----------|-----------|-----------|-------------|---------------------|
| < 1 month   | 3 months  | 6 months  | 12 months | 24 months | > 24 months |                     |
| -           | 3.50-4.25 | 4.00-5.00 | 6.00-6.75 | 5.75-6.75 | 5.75-7.00   | <b>1995</b>         |
| 0.50        | 3.25-4.25 | 3.50-5.00 | 5.50-7.00 | 5.50-7.00 | 5.50-7.00   | <b>1996</b>         |
| 3.25        | 2.00-3.25 | 2.75-5.25 | 3.75-5.25 | 4.00-5.25 | 4.25-5.25   | <b>1997</b>         |
| 1.75        | 1.20-2.75 | 1.55-3.00 | 2.25-4.50 | 2.50-5.00 | 2.75-5.00   | <b>1998</b>         |
| -           | 0.90-2.00 | 1.25-2.25 | 2.05-4.00 | 2.25-4.00 | 2.55-4.00   | <b>1999</b>         |
| -           | 0.70-1.00 | 0.75-1.25 | 1.00-2.00 | 1.70-3.00 | 2.15-3.50   | <b>2000</b>         |
| 0.70        | 0.70-1.00 | 0.75-1.30 | 1.10-2.00 | 1.50-3.00 | 2.10-4.00   | <b>2001</b>         |
| 0.25-0.70   | 0.70-1.00 | 0.75-1.25 | 1.18-2.00 | 1.45-3.00 | 1.75-3.75   | <b>2002</b>         |
| 0.15-0.55   | 0.40-0.65 | 0.50-0.85 | 0.90-1.35 | 1.25-1.75 | 1.50-3.00   | <b>2003</b>         |
| 0.50-0.55   | 0.10-0.65 | 0.30-0.85 | 0.50-1.35 | 1.00-2.00 | 1.50-2.75   | <b>2004</b>         |
| 0.50        | 0.10-0.65 | 0.30-0.85 | 0.50-1.55 | 1.00-2.40 | 1.50-2.75   | <b>2005</b>         |
| 1.15-2.00   | 0.75-2.00 | 1.00-4.60 | 1.25-5.00 | 2.50-8.00 | 2.70-6.25   | <b>2006</b>         |
| 0.80        | 0.15-1.65 | 0.40-2.00 | 0.60-3.10 | 1.25-2.75 | 1.50-3.00   | <b>2007</b>         |
| 0.80        | 0.15-1.65 | 0.40-2.00 | 0.60-3.10 | 1.25-2.75 | 1.50-3.00   | <b>2008</b>         |
|             |           |           |           |           |             | <b>2007</b>         |
| 1.15-1.50   | 0.75-1.75 | 1.00-4.60 | 1.25-5.00 | 2.50-7.00 | 2.70-4.50   | Mar.                |
| 1.15-4.75   | 0.75-1.75 | 1.00-4.00 | 1.25-4.35 | 2.50-4.35 | 2.70-4.50   | Jun.                |
| 0.75-1.15   | 0.95-1.75 | 1.05-3.00 | 1.25-3.50 | 2.50-3.50 | 2.70-3.50   | Sep.                |
| 0.80        | 0.15-1.65 | 0.40-2.00 | 0.60-3.10 | 1.25-2.75 | 1.50-3.00   | Dec.                |
|             |           |           |           |           |             | <b>2008</b>         |
| 0.80-1.15   | 0.50-1.25 | 0.85-1.50 | 1.10-2.00 | 1.75-2.50 | 1.75-3.00   | Mar.                |
| 0.80-1.15   | 0.80-1.25 | 1.00-1.50 | 1.25-2.25 | 1.75-2.50 | 1.75-3.00   | Jun.                |
| 0.80-1.15   | 0.80-1.25 | 1.00-1.65 | 1.25-2.50 | 1.75-3.00 | 2.00-4.00   | Sep.                |
| 0.15-1.30   | 1.00-1.50 | 1.00-2.25 | 1.50-3.00 | 2.50-4.00 | 2.50-4.50   | Dec.                |
|             |           |           |           |           |             | <b>2009</b>         |
| 0.15-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-3.00 | 2.50-4.00 | 2.50-4.50   | Jan.                |
| 0.15-1.30   | 1.00-1.50 | 1.00-1.75 | 2.25      | 2.50-3.75 | 3.00-5.00   | Feb.                |
| 0.15-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-3.00 | 2.50-3.75 | 3.00-5.00   | Mar.                |
| 0.15-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-3.00 | 2.50-3.75 | 3.00-5.00   | Apr.                |
| 0.15-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-3.00 | 2.50-3.75 | 3.50-5.00   | May                 |
| 0.15-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-3.00 | 2.50-3.75 | 3.50-5.00   | Jun.                |
| 1.00-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-5.00 | 3.50-4.48 | 4.00-5.25   | Jul.                |
| 1.00-1.30   | 1.00-1.50 | 1.00-2.25 | 2.25-5.00 | 3.50-4.48 | 4.00-5.25   | Aug.                |

Table 10

## COMMERCIAL BANKS'

(\$ million)

| End<br>of<br>Period | Agriculture          |                            |        | Mining<br>and<br>Quarrying | Manufacturing                        |                                          |                                       |        | Building<br>and<br>Const-<br>ruction | Real<br>Estate<br>(including<br>property<br>develop-<br>ment) | Non-<br>Bank<br>Financial<br>Institu-<br>tions <sup>2/</sup> | Public<br>Enter-<br>prises <sup>2/</sup> |
|---------------------|----------------------|----------------------------|--------|----------------------------|--------------------------------------|------------------------------------------|---------------------------------------|--------|--------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------|
|                     | Sugarcane<br>Growing | Forestry<br>and<br>Logging | Others |                            | Food,<br>Beverages<br>and<br>Tobacco | Textiles,<br>Clothing<br>and<br>Footwear | Metal<br>Products<br>and<br>Machinery | Others |                                      |                                                               |                                                              |                                          |
| <b>1994</b>         | 82.5                 | 18.3                       | 37.9   | 7.0                        | 32.1                                 | 23.9                                     | 11.5                                  | 58.3   | 35.7                                 | 36.9                                                          | n.a.                                                         | n.a.                                     |
| <b>1995</b>         | 60.8                 | 19.6                       | 32.8   | 4.0                        | 44.6                                 | 23.2                                     | 14.9                                  | 48.0   | 48.4                                 | 40.2                                                          | n.a.                                                         | n.a.                                     |
| <b>1996</b>         | 40.0                 | 22.1                       | 41.7   | 1.7                        | 39.1                                 | 25.8                                     | 13.5                                  | 54.6   | 38.4                                 | 51.2                                                          | n.a.                                                         | n.a.                                     |
| <b>1997</b>         | 30.9                 | 12.8                       | 20.2   | 1.5                        | 32.8                                 | 21.1                                     | 7.4                                   | 40.4   | 28.2                                 | 31.6                                                          | n.a.                                                         | n.a.                                     |
| <b>1998</b>         | 23.5                 | 10.1                       | 15.9   | 1.5                        | 25.9                                 | 23.5                                     | 8.3                                   | 42.6   | 49.7                                 | 28.9                                                          | 2.8                                                          | 9.3                                      |
| <b>1999</b>         | 20.7                 | 10.5                       | 10.3   | 5.7                        | 54.5                                 | 25.4                                     | 8.7                                   | 57.1   | 36.9                                 | 32.4                                                          | 3.7                                                          | 37.6                                     |
| <b>2000</b>         | 18.9                 | 11.2                       | 10.1   | 5.2                        | 57.9                                 | 27.3                                     | 9.6                                   | 52.5   | 37.0                                 | 47.2                                                          | 0.3                                                          | 49.5                                     |
| <b>2001</b>         | 14.9                 | 3.4                        | 8.2    | 5.0                        | 59.0                                 | 20.8                                     | 5.8                                   | 54.7   | 29.7                                 | 58.2                                                          | 0.3                                                          | 47.2                                     |
| <b>2002</b>         | 12.0                 | 3.5                        | 13.0   | 5.1                        | 68.9                                 | 14.8                                     | 5.8                                   | 51.8   | 32.5                                 | 52.4                                                          | 2.4                                                          | 24.8                                     |
| <b>2003</b>         | 9.3                  | 2.1                        | 13.3   | 4.6                        | 84.8                                 | 24.1                                     | 5.3                                   | 59.7   | 41.2                                 | 71.5                                                          | 0.6                                                          | 44.0                                     |
| <b>2004</b>         | 7.4                  | 2.3                        | 13.7   | 1.5                        | 111.0                                | 28.4                                     | 13.6                                  | 76.9   | 57.0                                 | 122.1                                                         | 0.5                                                          | 75.0                                     |
| <b>2005</b>         | 4.7                  | 1.9                        | 18.6   | 2.2                        | 97.2                                 | 25.6                                     | 8.3                                   | 84.6   | 93.1                                 | 167.2                                                         | 1.5                                                          | 80.1                                     |
| <b>2006</b>         | 2.8                  | 1.5                        | 19.8   | 1.8                        | 116.1                                | 32.9                                     | 15.7                                  | 94.3   | 202.2                                | 213.4                                                         | 6.3                                                          | 67.4                                     |
| <b>2007</b>         | 2.3                  | 11.0                       | 19.1   | 1.9                        | 109.7                                | 31.3                                     | 14.8                                  | 113.3  | 180.6                                | 245.6                                                         | 7.6                                                          | 65.3                                     |
| <b>2008</b>         | 2.1                  | 11.6                       | 18.4   | 3.4                        | 114.0                                | 30.6                                     | 21.3                                  | 132.0  | 200.8                                | 286.7                                                         | 8.6                                                          | 70.0                                     |
| <b>2007</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                              |                                          |
| Mar.                | 2.5                  | 2.0                        | 19.6   | 1.7                        | 115.1                                | 30.6                                     | 16.4                                  | 107.6  | 209.5                                | 222.7                                                         | 5.0                                                          | 68.6                                     |
| Jun.                | 2.3                  | 11.1                       | 17.6   | 1.7                        | 108.7                                | 30.9                                     | 14.8                                  | 100.1  | 219.5                                | 230.0                                                         | 4.6                                                          | 69.8                                     |
| Sep.                | 2.4                  | 11.3                       | 19.5   | 1.5                        | 117.1                                | 30.9                                     | 14.4                                  | 115.1  | 180.3                                | 229.2                                                         | 5.0                                                          | 68.4                                     |
| Dec.                | 2.3                  | 11.0                       | 19.1   | 1.9                        | 109.7                                | 31.3                                     | 14.8                                  | 113.3  | 180.6                                | 245.6                                                         | 7.6                                                          | 65.3                                     |
| <b>2008</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                              |                                          |
| Mar.                | 2.3                  | 11.7                       | 20.8   | 1.7                        | 109.6                                | 29.4                                     | 15.4                                  | 118.0  | 185.0                                | 257.2                                                         | 5.0                                                          | 64.6                                     |
| Jun.                | 2.3                  | 11.2                       | 20.0   | 2.1                        | 117.5                                | 28.9                                     | 18.1                                  | 118.0  | 185.2                                | 269.1                                                         | 5.5                                                          | 79.4                                     |
| Sep.                | 2.1                  | 11.6                       | 18.6   | 3.1                        | 113.0                                | 29.6                                     | 18.3                                  | 133.6  | 196.0                                | 278.9                                                         | 4.2                                                          | 71.1                                     |
| Dec.                | 2.1                  | 11.6                       | 18.4   | 3.4                        | 114.0                                | 30.6                                     | 21.3                                  | 132.0  | 200.8                                | 286.7                                                         | 8.6                                                          | 70.0                                     |
| <b>2009</b>         |                      |                            |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                              |                                          |
| Jan.                | 2.1                  | 11.3                       | 16.4   | 3.4                        | 119.0                                | 31.2                                     | 20.9                                  | 131.7  | 202.1                                | 279.3                                                         | 9.0                                                          | 76.6                                     |
| Feb.                | 2.1                  | 11.7                       | 16.3   | 3.3                        | 121.8                                | 32.0                                     | 19.0                                  | 127.5  | 200.9                                | 287.4                                                         | 7.2                                                          | 96.9                                     |
| Mar.                | 2.1                  | 11.6                       | 16.2   | 3.3                        | 121.2                                | 32.0                                     | 17.8                                  | 132.1  | 196.5                                | 287.2                                                         | 8.3                                                          | 105.2                                    |
| Apr.                | 2.1                  | 11.4                       | 17.1   | 3.3                        | 117.4                                | 31.7                                     | 22.4                                  | 134.0  | 199.4                                | 288.4                                                         | 7.4                                                          | 103.6                                    |
| May                 | 1.9                  | 11.3                       | 15.8   | 4.1                        | 115.4                                | 30.6                                     | 18.9                                  | 131.8  | 201.2                                | 292.3                                                         | 7.4                                                          | 100.7                                    |
| Jun.                | 1.8                  | 11.2                       | 15.5   | 3.6                        | 108.9                                | 30.3                                     | 19.9                                  | 132.3  | 199.0                                | 293.6                                                         | 9.9                                                          | 98.5                                     |
| Jul.                | 1.8                  | 10.7                       | 15.5   | 3.6                        | 108.8                                | 29.8                                     | 18.7                                  | 137.4  | 202.4                                | 289.2                                                         | 8.3                                                          | 84.4                                     |
| Aug.                | 1.8                  | 10.8                       | 15.3   | 3.7                        | 107.0                                | 29.8                                     | 18.4                                  | 139.5  | 207.5                                | 290.1                                                         | 7.5                                                          | 80.8                                     |

Note:

<sup>1/</sup> Data series from 1997 have been adjusted following the availability of NBF Asset Management Bank's credit figures.<sup>2/</sup> Data available only from 1998 following re-classification in the Bank returns.

Source: Commercial Banks

# LOANS AND ADVANCES<sup>1/</sup>

| Wholesale, Retail,<br>Hotels and Restaurants |                                 | Transport,<br>Communication<br>and<br>Storage | Professional<br>Business<br>Services | Private Individuals |                                               |        | Central<br>and Local<br>Government | Other<br>Sectors | Total   | End<br>of<br>Period |
|----------------------------------------------|---------------------------------|-----------------------------------------------|--------------------------------------|---------------------|-----------------------------------------------|--------|------------------------------------|------------------|---------|---------------------|
| Hotels<br>and<br>Restaurants                 | Other<br>Commercial<br>Advances |                                               |                                      | Housing             | Car or<br>Personal<br>Individual<br>Transport | Others |                                    |                  |         |                     |
| 45.9                                         | 219.6                           | 27.0                                          | 24.8                                 | 141.6               | 16.8                                          | 119.0  | 11.4                               | 126.7            | 1,088.4 | 1994                |
| 47.8                                         | 230.6                           | 39.5                                          | 27.3                                 | 178.7               | 18.5                                          | 116.2  | 8.8                                | 110.6            | 1,125.3 | 1995                |
| 95.5                                         | 250.3                           | 42.9                                          | 34.9                                 | 178.5               | 15.5                                          | 104.7  | 10.3                               | 96.9             | 1,168.2 | 1996                |
| 89.8                                         | 229.0                           | 26.9                                          | 32.2                                 | 190.3               | 8.5                                           | 89.5   | 8.3                                | 98.8             | 1,020.0 | 1997                |
| 98.4                                         | 243.7                           | 24.3                                          | 40.3                                 | 208.9               | 10.4                                          | 82.7   | 8.2                                | 112.1            | 1,071.4 | 1998                |
| 114.6                                        | 241.7                           | 27.2                                          | 54.6                                 | 264.5               | 17.4                                          | 84.6   | 9.8                                | 56.5             | 1,174.4 | 1999                |
| 128.5                                        | 231.4                           | 26.3                                          | 58.6                                 | 292.9               | 18.6                                          | 61.8   | 8.7                                | 35.4             | 1,188.8 | 2000                |
| 119.4                                        | 237.1                           | 26.8                                          | 30.4                                 | 292.9               | 15.7                                          | 65.5   | 7.9                                | 23.7             | 1,126.7 | 2001                |
| 119.7                                        | 251.6                           | 24.3                                          | 30.8                                 | 309.5               | 18.4                                          | 73.6   | 8.3                                | 35.1             | 1,158.2 | 2002                |
| 136.6                                        | 278.4                           | 30.0                                          | 32.8                                 | 350.3               | 23.1                                          | 83.0   | 8.8                                | 59.2             | 1,362.7 | 2003                |
| 156.6                                        | 308.2                           | 46.1                                          | 47.5                                 | 418.7               | 24.0                                          | 93.6   | 7.8                                | 13.8             | 1,625.6 | 2004                |
| 190.8                                        | 360.0                           | 61.2                                          | 64.9                                 | 530.6               | 24.1                                          | 106.4  | 7.0                                | 66.3             | 1,996.2 | 2005                |
| 230.3                                        | 342.0                           | 72.6                                          | 80.8                                 | 620.9               | 17.9                                          | 155.5  | 14.3                               | 114.8            | 2,423.3 | 2006                |
| 254.7                                        | 334.8                           | 73.9                                          | 99.0                                 | 635.4               | 13.4                                          | 138.6  | 7.9                                | 115.2            | 2,475.4 | 2007                |
| 278.1                                        | 402.8                           | 121.2                                         | 111.6                                | 663.4               | 11.3                                          | 143.7  | 11.7                               | 118.9            | 2,762.0 | 2008                |
|                                              |                                 |                                               |                                      |                     |                                               |        |                                    |                  |         | 2007                |
| 237.3                                        | 330.0                           | 74.7                                          | 83.9                                 | 621.0               | 16.7                                          | 151.2  | 7.9                                | 121.7            | 2,445.8 | Mar.                |
| 249.0                                        | 318.2                           | 74.3                                          | 90.5                                 | 621.8               | 15.1                                          | 145.4  | 7.9                                | 128.9            | 2,462.1 | Jun.                |
| 252.5                                        | 342.4                           | 73.7                                          | 94.3                                 | 634.1               | 14.2                                          | 134.3  | 7.8                                | 134.8            | 2,483.1 | Sep.                |
| 254.7                                        | 334.8                           | 73.9                                          | 99.0                                 | 635.4               | 13.4                                          | 138.6  | 7.9                                | 115.2            | 2,475.4 | Dec.                |
|                                              |                                 |                                               |                                      |                     |                                               |        |                                    |                  |         | 2008                |
| 237.9                                        | 361.4                           | 75.0                                          | 99.5                                 | 637.5               | 12.8                                          | 137.5  | 7.4                                | 116.9            | 2,506.6 | Mar.                |
| 244.0                                        | 368.1                           | 83.3                                          | 93.1                                 | 645.7               | 12.5                                          | 138.5  | 10.7                               | 118.3            | 2,571.6 | Jun.                |
| 257.4                                        | 391.9                           | 83.3                                          | 103.1                                | 654.6               | 11.4                                          | 141.3  | 10.7                               | 119.1            | 2,653.0 | Sep.                |
| 278.1                                        | 402.8                           | 121.2                                         | 111.6                                | 663.4               | 11.3                                          | 143.7  | 11.7                               | 118.9            | 2,762.0 | Dec.                |
|                                              |                                 |                                               |                                      |                     |                                               |        |                                    |                  |         | 2009                |
| 283.6                                        | 390.4                           | 122.2                                         | 113.4                                | 667.6               | 11.2                                          | 143.9  | 11.6                               | 115.0            | 2,762.0 | Jan.                |
| 285.1                                        | 392.3                           | 124.5                                         | 110.0                                | 671.5               | 11.1                                          | 144.0  | 11.3                               | 118.4            | 2,794.3 | Feb.                |
| 285.5                                        | 395.9                           | 126.0                                         | 105.9                                | 672.1               | 10.9                                          | 143.6  | 11.4                               | 123.0            | 2,807.9 | Mar.                |
| 287.5                                        | 393.8                           | 123.9                                         | 104.8                                | 671.1               | 11.2                                          | 145.1  | 11.8                               | 121.7            | 2,809.2 | Apr.                |
| 289.5                                        | 399.0                           | 121.1                                         | 108.0                                | 672.5               | 10.9                                          | 150.1  | 12.2                               | 99.1             | 2,793.7 | May                 |
| 289.0                                        | 402.9                           | 123.6                                         | 108.2                                | 674.2               | 10.2                                          | 149.5  | 13.1                               | 98.0             | 2,793.1 | Jun.                |
| 288.4                                        | 400.5                           | 127.2                                         | 109.6                                | 673.8               | 10.3                                          | 150.5  | 14.9                               | 94.9             | 2,780.9 | Jul.                |
| 287.8                                        | 407.9                           | 123.0                                         | 107.9                                | 673.3               | 10.4                                          | 147.7  | 16.4                               | 93.0             | 2,779.7 | Aug.                |

Table 11

## CREDIT INSTITUTIONS :

(\$ million)

| End of Period | Balance due from: |      |       |       | Loans and Advances    |             |                              |                |        |       | Lease Finance         |             |                              |                |        |       |
|---------------|-------------------|------|-------|-------|-----------------------|-------------|------------------------------|----------------|--------|-------|-----------------------|-------------|------------------------------|----------------|--------|-------|
|               | Banks in Fiji     |      | Other | Total | Central & Local Govt. | Public Ent. | Private Sector Business Ent. | Private Indiv. | Others | Total | Central & Local Govt. | Public Ent. | Private Sector Business Ent. | Private Indiv. | Others | Total |
|               | Demand            | Term |       |       |                       |             |                              |                |        |       |                       |             |                              |                |        |       |
| <b>2002</b>   | 7.6               | -    | -     | 7.6   | 0.0                   | 0.8         | 87.3                         | 75.8           | -      | 163.9 | -                     | -           | 2.5                          | -              | 0.9    | 3.4   |
| <b>2003</b>   | 9.2               | 1.0  | -     | 10.2  | 1.5                   | 0.5         | 93.5                         | 104.6          | -      | 200.1 | 1.0                   | -           | 2.1                          | -              | -      | 3.1   |
| <b>2004</b>   | 6.1               | 3.0  | -     | 9.1   | 1.2                   | 0.2         | 126.6                        | 120.0          | -      | 248.0 | 1.2                   | 1.0         | 1.2                          | -              | -      | 3.4   |
| <b>2005</b>   | 6.9               | 4.0  | -     | 10.9  | 0.7                   | 0.1         | 169.6                        | 142.3          | -      | 312.7 | 0.8                   | 0.6         | 0.4                          | -              | -      | 1.8   |
| <b>2006</b>   | 7.1               | 8.7  | -     | 15.8  | 0.4                   | 0.1         | 182.1                        | 164.4          | -      | 347.0 | -                     | 0.2         | 0.4                          | 0.0            | -      | 0.6   |
| <b>2007</b>   | 14.5              | 9.0  | -     | 23.5  | 0.2                   | 0.1         | 200.3                        | 129.0          | -      | 329.6 | -                     | 0.0         | 0.2                          | 0.0            | -      | 0.3   |
| <b>2008</b>   | 7.7               | -    | 2.0   | 9.7   | 0.1                   | 0.1         | 179.5                        | 109.4          | -      | 289.1 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.2   |
| <b>2007</b>   |                   |      |       |       |                       |             |                              |                |        |       |                       |             |                              |                |        |       |
| Mar.          | 12.8              | 5.5  | -     | 18.3  | 0.3                   | 0.1         | 179.7                        | 164.7          | -      | 344.9 | -                     | 0.1         | 0.5                          | 0.0            | -      | 0.6   |
| Jun.          | 15.7              | 12.0 | -     | 27.7  | 0.3                   | 0.1         | 213.1                        | 134.4          | -      | 347.9 | -                     | 0.1         | 0.3                          | 0.0            | -      | 0.5   |
| Sep.          | 18.8              | 10.0 | -     | 28.8  | 0.3                   | 0.1         | 211.3                        | 133.3          | -      | 345.0 | -                     | 0.0         | 0.3                          | 0.0            | -      | 0.4   |
| Dec.          | 14.5              | 9.0  | -     | 23.5  | 0.2                   | 0.1         | 200.3                        | 129.0          | -      | 329.6 | -                     | 0.0         | 0.2                          | 0.0            | -      | 0.3   |
| <b>2008</b>   |                   |      |       |       |                       |             |                              |                |        |       |                       |             |                              |                |        |       |
| Mar.          | 24.9              | 4.5  | 3.0   | 32.4  | 0.2                   | 0.1         | 169.9                        | 120.9          | -      | 291.1 | -                     | 0.0         | 0.2                          | 0.0            | -      | 0.2   |
| Jun.          | 22.7              | 9.5  | 3.0   | 35.2  | 0.2                   | 0.0         | 167.6                        | 116.0          | -      | 283.7 | -                     | 0.0         | 0.2                          | 0.0            | -      | 0.2   |
| Sep.          | 13.0              | 6.0  | 3.0   | 22.0  | 0.1                   | 0.1         | 168.1                        | 112.1          | -      | 280.3 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.2   |
| Dec.          | 7.7               | -    | 2.0   | 9.7   | 0.1                   | 0.1         | 179.5                        | 109.4          | -      | 289.1 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.2   |
| <b>2009</b>   |                   |      |       |       |                       |             |                              |                |        |       |                       |             |                              |                |        |       |
| Jan.          | 5.9               | -    | -     | 9.4   | 0.1                   | 0.1         | 181.2                        | 108.9          | -      | 290.4 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.2   |
| Feb.          | 11.1              | -    | -     | 11.1  | 0.2                   | 0.1         | 176.9                        | 114.2          | -      | 291.4 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.2   |
| Mar.          | 14.4              | -    | -     | 14.4  | 0.2                   | 0.1         | 182.6                        | 109.2          | -      | 292.0 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.1   |
| Apr.          | 14.2              | -    | -     | 14.2  | 0.2                   | 0.1         | 176.1                        | 115.5          | -      | 291.9 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.1   |
| May           | 18.9              | -    | -     | 18.9  | 0.1                   | 0.1         | 176.1                        | 115.0          | -      | 291.3 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.1   |
| Jun.          | 11.2              | -    | -     | 11.2  | 0.1                   | 0.1         | 176.4                        | 114.4          | -      | 291.0 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.1   |
| Jul.          | 12.2              | -    | -     | 12.2  | 0.2                   | 0.1         | 177.0                        | 113.4          | -      | 290.6 | -                     | 0.0         | 0.1                          | 0.0            | -      | 0.1   |
| Aug.          | 20.5              | -    | -     | 20.5  | 0.2                   | 0.1         | 175.6                        | 114.0          | -      | 289.9 | -                     | -           | 0.1                          | -              | -      | 0.1   |

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.

Source: Credit Institutions

**ASSETS<sup>1/</sup>**

| Investments           |       |              |             |        |            |            |            | Fixed  | Other      | Other  | Total | End<br>of<br>Period |      |
|-----------------------|-------|--------------|-------------|--------|------------|------------|------------|--------|------------|--------|-------|---------------------|------|
|                       |       |              |             |        |            |            |            | Assets | Properties | Assets |       |                     |      |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     |      |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     |      |
| Fiji Govt. Securities |       | Non-Bank     | Public      | RBF    | Other      | Foreign    | Equity     | Total  |            |        |       |                     |      |
| Treasury              | Bonds | Financial    | Enterprises | Notes/ | Domestic   | Securities | Investment |        |            |        |       |                     |      |
| Bills                 |       | Institutions | Promissory  | Bonds  | Securities |            |            |        |            |        |       |                     |      |
|                       |       | Promissory   | Notes &     |        |            |            |            |        |            |        |       |                     |      |
|                       |       | Notes &      | Bonds       |        |            |            |            |        |            |        |       |                     |      |
|                       |       | Bonds        |             |        |            |            |            |        |            |        |       |                     |      |
| -                     | 8.8   | 7.3          | -           | -      | 1.5        | -          | 0.1        | 17.6   | 4.4        | 3.1    | 5.2   | 205.2               | 2002 |
| 0.1                   | 12.7  | 5.5          | -           | -      | 1.5        | -          | 0.1        | 19.9   | 5.1        | 1.1    | 5.0   | 244.7               | 2003 |
| -                     | 15.3  | 3.5          | -           | -      | 1.5        | -          | 0.1        | 20.4   | 5.2        | -      | 7.2   | 293.2               | 2004 |
| -                     | 16.5  | 2.5          | -           | 1.9    | 1.5        | -          | 0.1        | 22.5   | 6.8        | -      | 7.3   | 362.0               | 2005 |
| 1.3                   | 16.1  | 2.5          | -           | -      | -          | -          | 0.1        | 20.0   | 10.4       | -      | 7.4   | 401.2               | 2006 |
| 0.2                   | 16.4  | 6.8          | -           | -      | -          | -          | 0.1        | 23.4   | 11.1       | -      | 8.9   | 396.8               | 2007 |
| -                     | 21.2  | 6.4          | -           | -      | -          | -          | 0.1        | 27.7   | 12.2       | -      | 9.2   | 348.1               | 2008 |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     |      |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     | 2007 |
| 0.4                   | 15.9  | 4.2          | -           | -      | -          | -          | 0.1        | 20.5   | 10.3       | -      | 7.4   | 402.0               | Mar. |
| 1.0                   | 18.0  | 7.0          | -           | -      | -          | -          | 0.1        | 26.0   | 10.5       | -      | 7.8   | 420.5               | Jun. |
| 2.3                   | 18.1  | 6.8          | -           | -      | -          | -          | 0.1        | 27.3   | 10.8       | -      | 7.3   | 419.5               | Sep. |
| 0.2                   | 16.4  | 6.8          | -           | -      | -          | -          | 0.1        | 23.4   | 11.1       | -      | 8.9   | 396.8               | Dec. |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     |      |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     | 2008 |
| 0.2                   | 16.3  | 6.8          | -           | -      | -          | -          | 0.1        | 23.3   | 11.5       | -      | 9.2   | 367.8               | Mar. |
| -                     | 16.3  | 6.7          | -           | -      | -          | -          | 0.1        | 23.0   | 11.6       | -      | 9.6   | 363.3               | Jun. |
| -                     | 18.2  | 6.7          | -           | -      | -          | -          | 0.1        | 25.0   | 12.0       | -      | 10.0  | 349.6               | Sep. |
| -                     | 21.2  | 6.4          | -           | -      | -          | -          | 0.1        | 27.7   | 12.2       | -      | 9.2   | 348.1               | Dec. |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     |      |
|                       |       |              |             |        |            |            |            |        |            |        |       |                     | 2009 |
| 2.6                   | 18.8  | 6.4          | -           | -      | -          | -          | 0.1        | 27.9   | 12.2       | -      | 9.3   | 349.3               | Jan. |
| 2.6                   | 18.8  | 6.4          | -           | -      | -          | -          | 0.1        | 27.9   | 12.2       | -      | 8.9   | 351.6               | Feb. |
| 0.3                   | 20.9  | 6.4          | -           | -      | -          | -          | 0.1        | 27.6   | 12.2       | -      | 8.8   | 355.2               | Mar. |
| 0.3                   | 20.9  | 6.4          | -           | -      | -          | -          | 0.1        | 27.6   | 12.2       | -      | 8.9   | 355.0               | Apr. |
| 0.3                   | 20.0  | 6.4          | -           | -      | -          | -          | 0.1        | 26.8   | 12.2       | -      | 8.9   | 358.2               | May  |
| 0.3                   | 20.0  | 6.4          | -           | -      | -          | -          | 0.1        | 26.8   | 12.0       | -      | 8.9   | 350.0               | Jun. |
| 0.3                   | 20.0  | 6.4          | -           | -      | -          | -          | 0.1        | 26.8   | 12.5       | -      | 8.6   | 350.8               | Jul. |
| 0.3                   | 20.5  | 6.4          | -           | -      | -          | -          | 0.0        | 27.2   | 12.4       | -      | 8.7   | 358.8               | Aug. |

Table 12

CREDIT INSTITUTIONS : LIABILITIES<sup>1/</sup>

(\$ million)

| End<br>of<br>Period | Deposits                    |                                            |                |                                           |                   |                   |       | Balance due to: |                  |                                   |                   |        |       | Other | Total                 | Total <sup>2/</sup> |
|---------------------|-----------------------------|--------------------------------------------|----------------|-------------------------------------------|-------------------|-------------------|-------|-----------------|------------------|-----------------------------------|-------------------|--------|-------|-------|-----------------------|---------------------|
|                     | Central<br>& Local<br>Govt. | Non-Bank<br>Financial<br>Institu-<br>tions | Public<br>Ent. | Private<br>Sector<br>Business<br>Entities | Private<br>Indiv. | Non-<br>residents | Total | RBF             | Banks<br>in Fiji | Credit<br>Institutions<br>in Fiji | Share-<br>holders | Others | Total |       | Capital<br>& Reserves |                     |
| <b>2002</b>         | 3.1                         | 14.8                                       | 33.3           | 30.3                                      | 26.3              | -                 | 107.7 | -               | -                | -                                 | 27.3              | 13.7   | 41.0  | 34.2  | 22.3                  | 205.2               |
| <b>2003</b>         | 1.1                         | 30.9                                       | 39.1           | 29.1                                      | 29.3              | -                 | 129.4 | -               | -                | -                                 | 45.1              | 7.3    | 52.4  | 37.4  | 25.5                  | 244.7               |
| <b>2004</b>         | 0.3                         | 18.0                                       | 40.3           | 31.0                                      | 41.0              | -                 | 130.6 | -               | 0.5              | -                                 | 81.8              | 5.3    | 87.7  | 44.3  | 30.5                  | 293.2               |
| <b>2005</b>         | 0.9                         | 23.7                                       | 44.7           | 34.1                                      | 48.4              | -                 | 151.7 | -               | -                | -                                 | 93.9              | 5.6    | 99.6  | 69.9  | 40.8                  | 362.0               |
| <b>2006</b>         | 7.5                         | 58.2                                       | 26.4           | 32.6                                      | 69.6              | -                 | 194.4 | -               | -                | -                                 | 87.4              | 1.9    | 89.3  | 71.2  | 46.3                  | 401.2               |
| <b>2007</b>         | 6.9                         | 63.4                                       | 11.2           | 68.0                                      | 74.5              | -                 | 224.0 | -               | -                | -                                 | 53.5              | 1.8    | 55.3  | 64.9  | 52.5                  | 396.8               |
| <b>2008</b>         | 7.5                         | 10.6                                       | 16.4           | 40.0                                      | 92.9              | -                 | 167.3 | -               | -                | -                                 | 75.9              | 2.0    | 77.9  | 45.6  | 57.3                  | 348.1               |
| <b>2007</b>         |                             |                                            |                |                                           |                   |                   |       |                 |                  |                                   |                   |        |       |       |                       |                     |
| Mar.                | 9.9                         | 58.4                                       | 15.3           | 34.4                                      | 72.2              | -                 | 190.2 | -               | -                | -                                 | 93.0              | 1.8    | 94.8  | 67.4  | 49.5                  | 402.0               |
| Jun.                | 9.6                         | 71.0                                       | 19.0           | 54.1                                      | 66.6              | -                 | 220.3 | -               | -                | -                                 | 77.5              | 1.8    | 79.3  | 72.3  | 48.6                  | 420.5               |
| Sep.                | 8.5                         | 60.8                                       | 19.2           | 62.4                                      | 74.7              | -                 | 225.6 | -               | -                | -                                 | 68.6              | 1.7    | 70.3  | 69.9  | 53.7                  | 419.5               |
| Dec.                | 6.9                         | 63.4                                       | 11.2           | 68.0                                      | 74.5              | -                 | 224.0 | -               | -                | -                                 | 53.5              | 1.8    | 55.3  | 64.9  | 52.5                  | 396.8               |
| <b>2008</b>         |                             |                                            |                |                                           |                   |                   |       |                 |                  |                                   |                   |        |       |       |                       |                     |
| Mar.                | 6.9                         | 63.1                                       | 10.6           | 55.5                                      | 92.2              | -                 | 228.4 | -               | -                | -                                 | 40.6              | 1.7    | 42.3  | 42.1  | 55.0                  | 367.8               |
| Jun.                | 8.5                         | 7.6                                        | 12.0           | 51.3                                      | 92.2              | -                 | 171.6 | -               | -                | -                                 | 88.8              | 1.3    | 90.2  | 49.6  | 51.9                  | 363.3               |
| Sep.                | 7.9                         | 7.2                                        | 17.5           | 40.4                                      | 90.5              | -                 | 163.5 | -               | -                | -                                 | 79.9              | 2.3    | 82.2  | 44.8  | 59.0                  | 349.6               |
| Dec.                | 7.5                         | 10.6                                       | 16.4           | 40.0                                      | 92.9              | -                 | 167.3 | -               | -                | -                                 | 75.9              | 2.0    | 77.9  | 45.6  | 57.3                  | 348.1               |
| <b>2009</b>         |                             |                                            |                |                                           |                   |                   |       |                 |                  |                                   |                   |        |       |       |                       |                     |
| Jan.                | 7.4                         | 15.1                                       | 15.6           | 40.1                                      | 94.8              | -                 | 173.0 | -               | -                | -                                 | 70.5              | 2.0    | 72.5  | 42.0  | 61.9                  | 349.3               |
| Feb.                | 4.8                         | 12.7                                       | 16.1           | 42.5                                      | 97.2              | -                 | 173.2 | -               | -                | -                                 | 70.5              | 2.0    | 72.5  | 44.0  | 61.9                  | 351.6               |
| Mar.                | 4.6                         | 14.8                                       | 16.1           | 46.0                                      | 97.3              | -                 | 178.7 | -               | -                | -                                 | 66.8              | 1.6    | 68.3  | 46.3  | 61.9                  | 355.2               |
| Apr.                | 4.9                         | 15.3                                       | 17.2           | 45.3                                      | 95.5              | -                 | 178.2 | -               | -                | -                                 | 66.8              | 1.6    | 68.3  | 46.5  | 61.9                  | 355.0               |
| May                 | 3.3                         | 14.9                                       | 15.8           | 48.7                                      | 96.5              | -                 | 179.1 | -               | -                | -                                 | 66.8              | 1.6    | 68.3  | 46.7  | 64.0                  | 358.2               |
| Jun.                | 3.3                         | 14.9                                       | 11.9           | 45.1                                      | 95.6              | -                 | 170.9 | -               | -                | -                                 | 66.8              | 1.5    | 68.3  | 49.7  | 61.2                  | 350.0               |
| Jul.                | 7.3                         | 14.7                                       | 6.7            | 48.2                                      | 98.5              | -                 | 175.4 | -               | -                | -                                 | 63.9              | 1.5    | 65.5  | 42.3  | 67.7                  | 350.8               |
| Aug.                | 7.6                         | 14.7                                       | 9.9            | 50.0                                      | 99.2              | -                 | 181.3 | -               | -                | -                                 | 63.9              | 1.5    | 65.5  | 45.4  | 66.7                  | 358.9               |

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.<sup>2/</sup> Differences, if any, in total assets and liabilities are due to rounding off.

Source: Credit Institutions

Table 13

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES<sup>1/</sup>

(Percent Per Annum)

| End<br>of<br>Period | Time<br>Deposit<br>Rate | Lending Rates    |                    |                                 |                |                       |           |                                       |                                        |                             | Weighted<br>Average |
|---------------------|-------------------------|------------------|--------------------|---------------------------------|----------------|-----------------------|-----------|---------------------------------------|----------------------------------------|-----------------------------|---------------------|
|                     |                         | Agricul-<br>ture | Manufact-<br>uring | Building &<br>Construc-<br>tion | Real<br>Estate | Wholesale<br>& Retail | Transport | Non-Bank<br>Financial<br>Institutions | Professional<br>& Business<br>Services | Private<br>Indivi-<br>duals |                     |
| 2002                | 4.24                    | 20.41            | 18.80              | 18.33                           | 9.73           | 18.65                 | 18.58     | 0.00                                  | 19.34                                  | 10.76                       | 14.44               |
| 2003                | 3.75                    | 20.19            | 18.30              | 18.54                           | 9.17           | 18.83                 | 19.00     | 0.00                                  | 19.55                                  | 10.57                       | 13.89               |
| 2004                | 4.05                    | 16.42            | 15.14              | 14.21                           | 7.93           | 14.61                 | 14.95     | 0.00                                  | 17.20                                  | 9.65                        | 11.65               |
| 2005                | 4.06                    | 17.45            | 15.97              | 14.12                           | 7.10           | 14.21                 | 14.45     | 0.00                                  | 16.82                                  | 9.63                        | 11.28               |
| 2006                | 8.71                    | 16.94            | 17.26              | 14.29                           | 8.08           | 14.93                 | 14.33     | 0.00                                  | 17.79                                  | 10.20                       | 11.67               |
| 2007                | 5.23                    | 16.51            | 13.11              | 14.15                           | 12.37          | 13.65                 | 15.15     | 0.00                                  | 11.54                                  | 11.93                       | 13.04               |
| 2008                | 4.55                    | 15.44            | 12.17              | 13.48                           | 8.67           | 12.11                 | 14.22     | 0.00                                  | 10.93                                  | 11.02                       | 12.06               |
| <b>2007</b>         |                         |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Mar.                | 9.13                    | 17.54            | 17.80              | 15.25                           | 9.26           | 15.87                 | 14.89     | 0.00                                  | 17.97                                  | 10.95                       | 12.39               |
| Jun.                | 7.41                    | 17.58            | 14.75              | 13.87                           | 10.23          | 12.70                 | 14.80     | 0.00                                  | 10.44                                  | 11.80                       | 12.78               |
| Sep.                | 6.56                    | 15.75            | 14.97              | 14.19                           | 12.22          | 13.04                 | 15.24     | 0.00                                  | 11.26                                  | 11.87                       | 13.07               |
| Dec.                | 5.23                    | 16.51            | 13.11              | 14.15                           | 12.37          | 13.65                 | 15.15     | 0.00                                  | 11.54                                  | 11.93                       | 13.04               |
| <b>2008</b>         |                         |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Mar.                | 4.59                    | 17.44            | 14.00              | 14.18                           | 10.23          | 13.82                 | 15.32     | 0.00                                  | 11.66                                  | 12.20                       | 13.21               |
| Jun.                | 5.24                    | 15.86            | 12.36              | 13.90                           | 9.66           | 12.95                 | 14.90     | 0.00                                  | 10.48                                  | 11.04                       | 12.31               |
| Sep.                | 4.70                    | 15.11            | 12.65              | 13.90                           | 8.90           | 12.60                 | 15.08     | 0.00                                  | 10.74                                  | 11.05                       | 12.29               |
| Dec.                | 4.55                    | 15.44            | 12.17              | 13.48                           | 8.67           | 12.11                 | 14.22     | 0.00                                  | 10.93                                  | 11.02                       | 12.06               |
| <b>2009</b>         |                         |                  |                    |                                 |                |                       |           |                                       |                                        |                             |                     |
| Jan.                | 4.69                    | 15.37            | 12.13              | 13.43                           | 8.64           | 11.93                 | 14.15     | 0.00                                  | 10.71                                  | 11.09                       | 12.05               |
| Feb.                | 4.99                    | 15.38            | 12.11              | 13.40                           | 8.53           | 12.18                 | 14.21     | 0.00                                  | 11.33                                  | 10.92                       | 12.06               |
| Mar.                | 5.35                    | 15.37            | 12.07              | 13.39                           | 8.57           | 12.03                 | 14.08     | 0.00                                  | 10.55                                  | 11.04                       | 12.01               |
| Apr.                | 5.53                    | 15.34            | 12.24              | 13.46                           | 8.22           | 12.27                 | 14.16     | 0.00                                  | 10.53                                  | 11.07                       | 12.08               |
| May                 | 5.74                    | 15.19            | 12.54              | 13.56                           | 8.22           | 11.85                 | 14.10     | 0.00                                  | 10.65                                  | 11.09                       | 12.07               |
| Jun.                | 5.91                    | 15.49            | 12.65              | 13.21                           | 8.39           | 11.74                 | 14.11     | 0.00                                  | 10.72                                  | 11.09                       | 12.07               |
| Jul.                | 6.44                    | 15.37            | 12.55              | 13.40                           | 8.35           | 11.97                 | 14.07     | 0.00                                  | 10.80                                  | 11.12                       | 12.12               |
| Aug.                | 6.58                    | 15.35            | 12.70              | 13.40                           | 8.23           | 12.03                 | 14.16     | 0.00                                  | 10.85                                  | 11.15                       | 12.15               |

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.

Source: Credit Institutions

Table 14

## CREDIT INSTITUTIONS'

(\$ million)

| End<br>of<br>Period | Agriculture          |                            |           |        | Mining<br>and<br>Quarrying | Manufacturing                        |                                          |                                       |        | Building<br>and<br>Const-<br>ruction | Real<br>Estate<br>(including<br>property<br>develop-<br>ment) | Non-<br>Bank<br>Financial<br>Institu-<br>tions | Public<br>Enter-<br>prises |
|---------------------|----------------------|----------------------------|-----------|--------|----------------------------|--------------------------------------|------------------------------------------|---------------------------------------|--------|--------------------------------------|---------------------------------------------------------------|------------------------------------------------|----------------------------|
|                     | Sugarcane<br>Growing | Forestry<br>and<br>Logging | Fisheries | Others |                            | Food,<br>Beverages<br>and<br>Tobacco | Textiles,<br>Clothing<br>and<br>Footwear | Metal<br>Products<br>and<br>Machinery | Others |                                      |                                                               |                                                |                            |
| <b>2002</b>         | 0.3                  | 3.6                        | 2.0       | 3.4    | 1.5                        | 0.6                                  | 1.1                                      | 0.6                                   | 4.7    | 5.1                                  | 9.3                                                           | 0.0                                            | 0.8                        |
| <b>2003</b>         | 0.4                  | 4.2                        | 1.9       | 3.4    | 1.7                        | 0.4                                  | 1.0                                      | 0.4                                   | 6.5    | 7.2                                  | 10.5                                                          | 0.0                                            | 0.2                        |
| <b>2004</b>         | 0.4                  | 4.8                        | 2.1       | 3.9    | 2.9                        | 0.7                                  | 1.0                                      | 0.5                                   | 7.7    | 10.7                                 | 14.5                                                          | 0.0                                            | 0.2                        |
| <b>2005</b>         | 0.4                  | 5.2                        | 2.9       | 4.7    | 2.4                        | 0.5                                  | 0.7                                      | 0.6                                   | 7.7    | 15.3                                 | 27.8                                                          | 0.0                                            | 0.1                        |
| <b>2006</b>         | 0.3                  | 7.2                        | 1.3       | 3.3    | 2.8                        | 0.4                                  | 0.5                                      | 1.0                                   | 8.8    | 17.4                                 | 44.4                                                          | 0.0                                            | 0.1                        |
| <b>2007</b>         | 0.2                  | 8.6                        | 0.5       | 3.2    | 1.9                        | 0.7                                  | 1.8                                      | 1.2                                   | 8.3    | 24.0                                 | 17.6                                                          | 0.0                                            | 0.1                        |
| <b>2008</b>         | 0.1                  | 8.9                        | 0.5       | 3.4    | 2.4                        | 1.0                                  | 1.5                                      | 1.5                                   | 9.6    | 23.7                                 | 12.9                                                          | 0.0                                            | 0.1                        |
| <b>2007</b>         |                      |                            |           |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                |                            |
| Mar.                | 0.3                  | 7.0                        | 1.2       | 3.1    | 2.7                        | 0.3                                  | 0.5                                      | 1.0                                   | 8.8    | 17.5                                 | 46.0                                                          | 0.0                                            | 0.1                        |
| Jun.                | 0.3                  | 10.0                       | 1.2       | 3.4    | 4.2                        | 0.7                                  | 1.8                                      | 1.3                                   | 14.3   | 23.1                                 | 17.0                                                          | 0.0                                            | 0.1                        |
| Sep.                | 0.2                  | 10.2                       | 0.5       | 2.7    | 4.3                        | 0.7                                  | 1.9                                      | 1.2                                   | 14.6   | 23.5                                 | 17.8                                                          | 0.0                                            | 0.1                        |
| Dec.                | 0.2                  | 8.6                        | 0.5       | 3.2    | 1.9                        | 0.7                                  | 1.8                                      | 1.2                                   | 8.3    | 24.0                                 | 17.6                                                          | 0.0                                            | 0.1                        |
| <b>2008</b>         |                      |                            |           |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                |                            |
| Mar.                | 0.1                  | 9.2                        | 0.5       | 3.1    | 2.0                        | 0.7                                  | 1.8                                      | 1.2                                   | 7.6    | 24.9                                 | 14.4                                                          | 0.0                                            | 0.1                        |
| Jun.                | 0.1                  | 9.1                        | 0.5       | 3.1    | 1.8                        | 0.6                                  | 1.7                                      | 1.2                                   | 8.1    | 24.4                                 | 14.4                                                          | 0.0                                            | 0.0                        |
| Sep.                | 0.1                  | 10.0                       | 0.5       | 3.3    | 1.8                        | 0.6                                  | 1.6                                      | 1.4                                   | 8.6    | 22.8                                 | 13.0                                                          | 0.0                                            | 0.1                        |
| Dec.                | 0.1                  | 8.9                        | 0.5       | 3.4    | 2.4                        | 1.0                                  | 1.5                                      | 1.5                                   | 9.6    | 23.7                                 | 12.9                                                          | 0.0                                            | 0.1                        |
| <b>2009</b>         |                      |                            |           |        |                            |                                      |                                          |                                       |        |                                      |                                                               |                                                |                            |
| Jan.                | 0.1                  | 8.8                        | 0.5       | 3.5    | 2.5                        | 0.9                                  | 1.2                                      | 1.7                                   | 9.6    | 24.1                                 | 12.9                                                          | 0.0                                            | 0.1                        |
| Feb.                | 0.1                  | 8.6                        | 0.5       | 3.4    | 2.5                        | 0.9                                  | 1.2                                      | 1.7                                   | 9.8    | 24.1                                 | 12.3                                                          | 0.0                                            | 0.1                        |
| Mar.                | 0.1                  | 8.6                        | 0.5       | 3.4    | 2.7                        | 0.9                                  | 1.1                                      | 1.7                                   | 10.0   | 24.4                                 | 13.3                                                          | 0.0                                            | 0.1                        |
| Apr.                | 0.0                  | 8.5                        | 0.5       | 3.4    | 2.7                        | 0.9                                  | 0.8                                      | 1.7                                   | 9.4    | 24.6                                 | 9.5                                                           | 0.0                                            | 0.1                        |
| May                 | 0.0                  | 9.6                        | 0.5       | 3.4    | 2.7                        | 0.9                                  | 0.8                                      | 1.6                                   | 9.3    | 24.7                                 | 9.6                                                           | 0.0                                            | 0.1                        |
| Jun.                | 0.1                  | 8.2                        | 0.5       | 3.3    | 2.7                        | 0.9                                  | 1.0                                      | 1.6                                   | 9.3    | 29.8                                 | 9.8                                                           | 0.0                                            | 0.1                        |
| Jul.                | 0.0                  | 7.9                        | 0.5       | 3.3    | 2.7                        | 0.9                                  | 1.0                                      | 1.7                                   | 9.3    | 29.8                                 | 9.6                                                           | 0.0                                            | 0.1                        |
| Aug.                | 0.0                  | 7.5                        | 0.5       | 3.2    | 2.7                        | 0.9                                  | 1.0                                      | 1.7                                   | 9.2    | 29.6                                 | 10.2                                                          | 0.0                                            | 0.1                        |

Note:

<sup>1/</sup> Data available only from 2002 following re-classification in the LCIs returns.

Source: Credit Institutions

# LOANS AND ADVANCES<sup>1/</sup>

| Wholesale, Retail,<br>Hotels and Restaurants |                                 | Transport,<br>Communication<br>and<br>Storage | Professional<br>Business<br>Services | Private<br>Individuals | Central<br>and Local<br>Government | Other<br>Sectors | Total | End<br>of<br>Period |
|----------------------------------------------|---------------------------------|-----------------------------------------------|--------------------------------------|------------------------|------------------------------------|------------------|-------|---------------------|
| Hotels<br>and<br>Restaurants                 | Other<br>Commercial<br>Advances |                                               |                                      |                        |                                    |                  |       |                     |
| 1.1                                          | 7.1                             | 31.7                                          | 6.3                                  | 75.1                   | 0.0                                | 3.8              | 156.1 | <b>2002</b>         |
| 1.1                                          | 8.6                             | 30.9                                          | 6.4                                  | 102.7                  | 1.2                                | 4.1              | 190.7 | <b>2003</b>         |
| 1.0                                          | 10.9                            | 35.7                                          | 6.4                                  | 130.7                  | 1.0                                | 4.0              | 237.1 | <b>2004</b>         |
| 1.6                                          | 9.7                             | 38.8                                          | 6.9                                  | 152.2                  | 0.6                                | 5.5              | 280.7 | <b>2005</b>         |
| 2.8                                          | 9.3                             | 45.5                                          | 7.1                                  | 160.2                  | 0.4                                | 9.2              | 320.7 | <b>2006</b>         |
| 3.4                                          | 18.8                            | 48.6                                          | 30.0                                 | 125.5                  | 0.2                                | 8.2              | 302.3 | <b>2007</b>         |
| 2.9                                          | 24.3                            | 48.8                                          | 26.6                                 | 109.6                  | 0.1                                | 11.5             | 288.9 | <b>2008</b>         |
|                                              |                                 |                                               |                                      |                        |                                    |                  |       | <b>2007</b>         |
| 2.7                                          | 8.9                             | 43.6                                          | 7.6                                  | 160.8                  | 0.3                                | 8.3              | 319.7 | Mar.                |
| 3.9                                          | 19.6                            | 49.5                                          | 32.7                                 | 130.7                  | 0.3                                | 8.6              | 321.8 | Jun.                |
| 3.7                                          | 19.3                            | 48.7                                          | 31.0                                 | 129.5                  | 0.3                                | 8.7              | 318.4 | Sep.                |
| 3.4                                          | 18.8                            | 48.6                                          | 30.0                                 | 125.5                  | 0.2                                | 8.2              | 302.3 | Dec.                |
|                                              |                                 |                                               |                                      |                        |                                    |                  |       | <b>2008</b>         |
| 2.7                                          | 18.9                            | 48.0                                          | 27.1                                 | 120.9                  | 0.2                                | 8.1              | 291.1 | Mar.                |
| 2.8                                          | 18.2                            | 46.5                                          | 24.2                                 | 116.0                  | 0.2                                | 8.7              | 281.1 | Jun.                |
| 6.1                                          | 17.2                            | 45.6                                          | 24.4                                 | 112.1                  | 0.1                                | 11.3             | 280.2 | Sep.                |
| 2.9                                          | 24.3                            | 48.8                                          | 26.6                                 | 109.6                  | 0.1                                | 11.5             | 288.9 | Dec.                |
|                                              |                                 |                                               |                                      |                        |                                    |                  |       | <b>2009</b>         |
| 3.0                                          | 24.3                            | 51.3                                          | 26.5                                 | 108.9                  | 0.1                                | 10.7             | 290.1 | Jan.                |
| 2.9                                          | 24.0                            | 50.4                                          | 23.4                                 | 114.2                  | 0.2                                | 11.3             | 291.0 | Feb.                |
| 3.0                                          | 23.8                            | 51.6                                          | 26.2                                 | 109.2                  | 0.2                                | 11.4             | 291.6 | Mar.                |
| 3.2                                          | 24.0                            | 49.9                                          | 25.4                                 | 115.5                  | 0.2                                | 11.3             | 291.3 | Apr.                |
| 3.2                                          | 23.6                            | 49.4                                          | 25.4                                 | 115.0                  | 0.1                                | 11.6             | 291.3 | May                 |
| 3.3                                          | 23.1                            | 49.2                                          | 25.2                                 | 114.7                  | 0.1                                | 8.7              | 291.0 | Jun.                |
| 3.0                                          | 23.4                            | 49.8                                          | 24.7                                 | 114.8                  | 0.2                                | 8.5              | 290.6 | Jul.                |
| 3.3                                          | 22.7                            | 50.3                                          | 24.5                                 | 114.5                  | 0.2                                | 8.3              | 289.9 | Aug.                |

Table 15

## MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

| End<br>of<br>Period | Money Market                     |                                                 |                               |                                      |                                      | Capital Market                    |        |        |                                         |        |        |
|---------------------|----------------------------------|-------------------------------------------------|-------------------------------|--------------------------------------|--------------------------------------|-----------------------------------|--------|--------|-----------------------------------------|--------|--------|
|                     | Inter-bank<br>Rate <sup>1/</sup> | RBF<br>Minimum<br>Lending<br>Rate <sup>2/</sup> | RBF<br>Note<br>91 Day<br>Rate | TB's<br>91 Day<br>Rate <sup>1/</sup> | PN's<br>91 Day<br>Rate <sup>1/</sup> | Government<br>Bonds <sup>1/</sup> |        |        | Statutory Bodies<br>Bonds <sup>1/</sup> |        |        |
|                     |                                  |                                                 |                               |                                      |                                      | 5 yrs                             | 10 yrs | 15 yrs | 5 yrs                                   | 10 yrs | 15 yrs |
|                     |                                  |                                                 |                               |                                      |                                      |                                   |        |        |                                         |        |        |
| <b>1994</b>         | 3.97                             | 6.00                                            | n.i.                          | 3.30                                 | n.i.                                 | n.i.                              | n.i.   | n.i.   | 8.00                                    | n.i.   | n.i.   |
| <b>1995</b>         | 3.38                             | 6.00                                            | n.i.                          | n.i.                                 | n.i.                                 | n.i.                              | 8.51   | n.i.   | 8.50                                    | n.i.   | n.i.   |
| <b>1996</b>         | 2.37                             | 6.00                                            | 2.86                          | n.i.                                 | n.i.                                 | n.i.                              | n.i.   | n.i.   | n.i.                                    | 9.00   | n.i.   |
| <b>1997</b>         | 1.26                             | 1.88                                            | 1.38                          | 0.98                                 | n.i.                                 | n.i.                              | n.i.   | 8.14   | 6.75                                    | n.i.   | n.i.   |
| <b>1998</b>         | 1.31                             | 2.50                                            | 2.00                          | n.i.                                 | n.i.                                 | n.i.                              | n.i.   | n.i.   | 7.00                                    | n.i.   | n.i.   |
| <b>1999</b>         | 1.28                             | 2.50                                            | 2.00                          | 1.99                                 | n.i.                                 | 5.26                              | 6.76   | 7.18   | n.i.                                    | n.i.   | n.i.   |
| <b>2000</b>         | 1.01                             | 8.00                                            | 2.30                          | 2.53                                 | n.i.                                 | 5.78                              | 6.89   | 7.33   | 5.77                                    | n.i.   | n.i.   |
| <b>2001</b>         | 1.00                             | 1.75                                            | 1.25                          | 1.68                                 | n.i.                                 | 4.57                              | 5.91   | 6.29   | 4.58                                    | n.i.   | n.i.   |
| <b>2002</b>         | 0.80                             | 1.75                                            | 1.25                          | 1.49                                 | n.i.                                 | 4.13                              | 5.83   | 6.18   | 4.12                                    | 5.82   | n.i.   |
| <b>2003</b>         | n.t.                             | 1.75                                            | 1.19                          | 1.19                                 | 1.23                                 | 2.80                              | 4.72   | 5.54   | 3.12                                    | 4.76   | n.i.   |
| <b>2004</b>         | 0.81                             | 2.25                                            | 1.75                          | 1.78                                 | n.i.                                 | 2.61                              | 5.03   | 5.94   | 2.65                                    | n.i.   | n.i.   |
| <b>2005</b>         | 4.24                             | 3.75                                            | 3.25                          | 3.94                                 | 1.23                                 | 5.00                              | 6.74   | 7.75   | n.i.                                    | n.i.   | n.i.   |
| <b>2006</b>         | 5.25                             | 5.25                                            | 4.25                          | 9.42                                 | 8.75                                 | n.i.                              | n.i.   | n.i.   | n.i.                                    | n.i.   | n.i.   |
| <b>2007</b>         | n.t.                             | 5.75                                            | n.i.                          | 0.08                                 | n.i.                                 | 5.80                              | 6.60   | 6.88   | n.i.                                    | n.i.   | n.i.   |
| <b>2008</b>         | 1.04                             | 6.32                                            | n.i.                          | n.i.                                 | n.i.                                 | n.i.                              | 7.67   | 8.15   | n.i.                                    | n.i.   | n.i.   |
| <b>2007</b>         |                                  |                                                 |                               |                                      |                                      |                                   |        |        |                                         |        |        |
| Mar.                | n.t.                             | 5.25                                            | n.i.                          | 4.24                                 | n.i.                                 | 7.50                              | 8.75   | 9.00   | n.i.                                    | n.i.   | n.i.   |
| Jun.                | n.t.                             | 5.25                                            | 4.25                          | 0.89                                 | n.i.                                 | 6.00                              | 6.73   | 6.83   | n.i.                                    | n.i.   | n.i.   |
| Sep.                | n.t.                             | 9.25                                            | n.i.                          | 0.33                                 | n.i.                                 | n.i.                              | 6.39   | 6.58   | n.i.                                    | n.i.   | n.i.   |
| Dec.                | n.t.                             | 5.75                                            | n.i.                          | 0.08                                 | n.i.                                 | 5.80                              | 6.60   | 6.88   | n.i.                                    | n.i.   | n.i.   |
| <b>2008</b>         |                                  |                                                 |                               |                                      |                                      |                                   |        |        |                                         |        |        |
| Mar.                | 1.53                             | 5.75                                            | n.i.                          | 0.08                                 | n.i.                                 | 5.80                              | 6.60   | 6.88   | n.i.                                    | n.i.   | n.i.   |
| Jun.                | n.t.                             | 5.75                                            | n.i.                          | 0.12                                 | n.i.                                 | 5.90                              | 7.00   | 7.05   | n.i.                                    | n.i.   | n.i.   |
| Sep.                | 0.40                             | 5.40                                            | n.i.                          | 0.47                                 | n.i.                                 | 5.92                              | 7.12   | 7.21   | n.i.                                    | n.i.   | n.i.   |
| Dec.                | 1.04                             | 6.32                                            | n.i.                          | n.i.                                 | n.i.                                 | n.i.                              | 7.67   | 8.15   | n.i.                                    | n.i.   | n.i.   |
| <b>2009</b>         |                                  |                                                 |                               |                                      |                                      |                                   |        |        |                                         |        |        |
| Jan.                | 1.06                             | 3.00                                            | n.i.                          | n.i.                                 | n.i.                                 | 8.00                              | 10.03  | 10.47  | n.i.                                    | n.i.   | n.i.   |
| Feb.                | 1.45                             | 3.45                                            | n.i.                          | 7.00                                 | n.i.                                 | n.i.                              | 10.31  | 10.86  | n.i.                                    | n.i.   | n.i.   |
| Mar.                | 1.09                             | 3.00                                            | n.i.                          | 7.27                                 | n.i.                                 | n.i.                              | 9.72   | 11.48  | n.i.                                    | n.i.   | n.i.   |
| Apr.                | 1.00                             | 3.00                                            | n.i.                          | 7.30                                 | n.i.                                 | 8.25                              | 11.00  | 11.93  | n.i.                                    | n.i.   | n.i.   |
| May                 | 1.00                             | 3.00                                            | n.i.                          | 7.14                                 | n.i.                                 | 8.15                              | 10.52  | 11.99  | n.i.                                    | n.i.   | n.i.   |
| Jun.                | n.t.                             | 3.00                                            | n.i.                          | 6.99                                 | n.i.                                 | 8.26                              | 10.75  | 12.00  | n.i.                                    | n.i.   | n.i.   |
| Jul.                | 1.00                             | 3.00                                            | n.i.                          | 7.00                                 | n.i.                                 | n.i.                              | n.i.   | 12.04  | n.i.                                    | n.i.   | n.i.   |
| Aug.                | n.t.                             | 3.00                                            | n.i.                          | 7.00                                 | n.i.                                 | n.i.                              | n.i.   | 12.03  | 8.00                                    | 10.90  | n.i.   |

Note:

<sup>1/</sup> • n.i. : no issues

• n.t. : no trading

<sup>2/</sup> Represents monthly weighted average rate.<sup>3/</sup> • Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points).

• From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points.

• From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points).

• From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Note: this alignment does not mean a tighter monetary policy stance by the Bank.

Table 16

## FIJI DEVELOPMENT BANK LOANS

(\$ million)

| End of Period | Agriculture | Real Estate | Private Individuals | Manufacturing | Building & Construction | Wholesale, Retail, Hotels & Restaurant | Transport & Storage | Professional Business Services | Others <sup>1/</sup> | Total <sup>2/</sup> |
|---------------|-------------|-------------|---------------------|---------------|-------------------------|----------------------------------------|---------------------|--------------------------------|----------------------|---------------------|
| <b>1994</b>   | 75.9        | 62.5        | 26.6                | 41.4          | 6.5                     | 59.5                                   | 21.9                | 6.1                            | 10.2                 | 310.7               |
| <b>1995</b>   | 72.9        | 72.7        | 36.1                | 46.1          | 8.7                     | 59.3                                   | 21.5                | 6.2                            | 7.8                  | 331.3               |
| <b>1996</b>   | 74.4        | 93.4        | 38.9                | 36.4          | 15.5                    | 42.3                                   | 17.0                | 3.4                            | 5.8                  | 327.1               |
| <b>1997</b>   | 73.3        | 108.6       | 36.4                | 31.5          | 18.0                    | 44.5                                   | 17.1                | 3.8                            | 5.1                  | 338.2               |
| <b>1998</b>   | 90.5        | 109.4       | 33.4                | 31.3          | 17.3                    | 42.3                                   | 20.8                | 4.8                            | 5.6                  | 355.4               |
| <b>1999</b>   | 62.4        | 107.6       | 27.7                | 29.5          | 16.6                    | 42.1                                   | 20.1                | 2.1                            | 4.1                  | 312.2               |
| <b>2000</b>   | 58.9        | 110.6       | 24.0                | 28.6          | 17.8                    | 41.7                                   | 21.5                | 3.0                            | 3.4                  | 309.4               |
| <b>2001</b>   | 56.6        | 100.3       | 21.9                | 26.7          | 20.1                    | 51.1                                   | 20.1                | 4.1                            | 3.2                  | 304.1               |
| <b>2002</b>   | 36.5        | 98.3        | 20.7                | 43.6          | 20.4                    | 50.6                                   | 21.0                | 4.4                            | 3.2                  | 298.6               |
| <b>2003</b>   | 33.4        | 104.8       | 16.1                | 39.9          | 12.4                    | 47.4                                   | 20.0                | 3.9                            | 1.2                  | 279.1               |
| <b>2004</b>   | 29.5        | 75.7        | 14.6                | 40.9          | 13.0                    | 64.3                                   | 20.7                | 5.4                            | 1.2                  | 265.3               |
| <b>2005</b>   | 36.2        | 99.6        | 36.3                | 40.9          | 40.9                    | 66.6                                   | 22.8                | 8.5                            | 27.0                 | 378.7               |
| <b>2006</b>   | 37.6        | 119.7       | 58.1                | 19.9          | 70.6                    | 54.1                                   | 26.9                | 8.7                            | 28.2                 | 423.9               |
| <b>2007</b>   | 39.5        | 133.6       | 62.0                | 26.8          | 81.2                    | 61.7                                   | 29.2                | 10.1                           | 28.9                 | 472.9               |
| <b>2008</b>   | 43.6        | 118.6       | 63.6                | 39.6          | 60.9                    | 45.3                                   | 24.5                | 9.8                            | 25.8                 | 431.7               |
| <b>2007</b>   |             |             |                     |               |                         |                                        |                     |                                |                      |                     |
| Mar.          | 37.8        | 122.8       | 60.7                | 19.3          | 74.1                    | 54.4                                   | 29.3                | 8.6                            | 29.0                 | 436.0               |
| Jun.          | 38.0        | 126.0       | 62.5                | 19.7          | 74.0                    | 54.5                                   | 29.0                | 9.3                            | 28.9                 | 441.8               |
| Sep.          | 38.7        | 127.0       | 64.7                | 19.2          | 76.7                    | 54.8                                   | 28.7                | 9.6                            | 29.2                 | 448.6               |
| Dec.          | 39.5        | 133.6       | 62.0                | 26.8          | 81.2                    | 61.7                                   | 29.2                | 10.1                           | 28.9                 | 472.9               |
| <b>2008</b>   |             |             |                     |               |                         |                                        |                     |                                |                      |                     |
| Mar.          | 39.7        | 132.8       | 63.3                | 26.5          | 87.0                    | 60.0                                   | 28.4                | 9.8                            | 26.2                 | 473.8               |
| Jun.          | 40.1        | 121.7       | 65.0                | 25.9          | 62.5                    | 59.5                                   | 25.1                | 9.5                            | 25.8                 | 435.2               |
| Sep.          | 41.6        | 118.9       | 64.5                | 26.2          | 64.8                    | 49.5                                   | 24.7                | 9.7                            | 26.1                 | 426.0               |
| Dec.          | 43.6        | 118.6       | 63.6                | 39.6          | 60.9                    | 45.3                                   | 24.5                | 9.8                            | 25.8                 | 431.7               |
| <b>2009</b>   |             |             |                     |               |                         |                                        |                     |                                |                      |                     |
| Jan.          | 43.1        | 117.9       | 63.5                | 39.4          | 61.3                    | 45.7                                   | 22.1                | 9.9                            | 22.5                 | 425.5               |
| Feb.          | 45.1        | 117.4       | 62.9                | 39.9          | 61.8                    | 45.9                                   | 21.8                | 10.1                           | 22.8                 | 427.7               |
| Mar.          | 45.1        | 116.1       | 62.6                | 39.3          | 58.9                    | 44.7                                   | 25.0                | 10.3                           | 23.0                 | 424.9               |
| Apr.          | 45.9        | 116.6       | 62.3                | 39.2          | 59.6                    | 44.0                                   | 24.6                | 10.2                           | 23.1                 | 425.5               |
| May           | 45.8        | 119.2       | 62.2                | 39.2          | 60.2                    | 43.5                                   | 24.4                | 10.2                           | 23.1                 | 427.9               |
| Jun.          | 46.3        | 119.9       | 62.0                | 39.0          | 55.2                    | 43.0                                   | 25.5                | 10.0                           | 22.6                 | 423.5               |
| Jul.          | 46.8        | 119.7       | 61.3                | 38.9          | 55.5                    | 43.1                                   | 24.7                | 10.1                           | 28.4                 | 428.4               |

Note:

<sup>1/</sup> Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.

<sup>2/</sup> Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 17

## FIJI NATIONAL PROVIDENT FUND INVESTMENTS

(\$ million)

| End of Period | Fiji Government <sup>1/</sup> | Housing Authority | Statutory Bodies & Local Authority <sup>2/</sup> | Private Sector        |                                                         | Total <sup>5/</sup> |
|---------------|-------------------------------|-------------------|--------------------------------------------------|-----------------------|---------------------------------------------------------|---------------------|
|               |                               |                   |                                                  | Housing <sup>3/</sup> | Tourism Related Building and Construction <sup>4/</sup> |                     |
| <b>1992</b>   | 582.7                         | 93.1              | 236.5                                            | 47.0                  | 23.2                                                    | 982.5               |
| <b>1993</b>   | 640.1                         | 107.0             | 288.4                                            | 55.0                  | 22.1                                                    | 1,112.7             |
| <b>1994</b>   | 717.9                         | 117.1             | 301.2                                            | 63.4                  | 22.3                                                    | 1,222.0             |
| <b>1995</b>   | 782.5                         | 125.0             | 332.4                                            | 72.9                  | 22.1                                                    | 1,334.9             |
| <b>1996</b>   | 962.7                         | 121.4             | 325.3                                            | 72.0                  | 10.5                                                    | 1,491.9             |
| <b>1997</b>   | 971.1                         | 114.1             | 452.9                                            | 71.2                  | 10.1                                                    | 1,619.4             |
| <b>1998</b>   | 818.6                         | 124.6             | 491.7                                            | 69.1                  | 9.5                                                     | 1,513.5             |
| <b>1999</b>   | 835.4                         | 112.6             | 465.1                                            | 60.6                  | 8.8                                                     | 1,482.5             |
| <b>2000</b>   | 921.7                         | 111.4             | 608.4                                            | 61.9                  | 5.4                                                     | 1,708.7             |
| <b>2001</b>   | 1,106.3                       | 105.3             | 565.4                                            | 57.7                  | 5.1                                                     | 1,839.8             |
| <b>2002</b>   | 1,250.3                       | 114.4             | 857.2                                            | 59.5                  | 3.1                                                     | 2,284.4             |
| <b>2003</b>   | 1,358.0                       | 113.3             | 159.8                                            | 11.6                  | 0.3                                                     | 1,643.0             |
| <b>2004</b>   | 1,513.2                       | 99.8              | 274.3                                            | 8.1                   | 0.2                                                     | 1,895.6             |
| <b>2005</b>   | 1,579.5                       | 93.6              | 522.4                                            | 7.0                   | 20.8                                                    | 2,223.3             |
| <b>2004</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,361.0                       | 113.2             | 303.7                                            | 11.6                  | 0.2                                                     | 1,789.7             |
| Jun.          | 1,391.7                       | 105.4             | 295.1                                            | 8.1                   | 0.2                                                     | 1,800.5             |
| Sep.          | 1,446.1                       | 100.5             | 277.4                                            | 8.0                   | 0.2                                                     | 1,832.2             |
| Dec.          | 1,513.2                       | 99.8              | 274.3                                            | 8.1                   | 0.2                                                     | 1,895.6             |
| <b>2005</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,530.9                       | 99.2              | 290.0                                            | 6.8                   | 0.2                                                     | 1,927.1             |
| Jun.          | 1,548.2                       | 97.0              | 311.2                                            | 8.0                   | 0.2                                                     | 1,964.6             |
| Sep.          | 1,559.7                       | 105.9             | 490.0                                            | 7.2                   | 0.1                                                     | 2,162.9             |
| Dec.          | 1,579.5                       | 93.6              | 522.4                                            | 7.0                   | 20.8                                                    | 2,223.3             |
| <b>2006</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,561.0                       | 91.9              | 549.1                                            | 9.2                   | 26.1                                                    | 2,237.2             |
| Jun.          | 1,662.6                       | 93.2              | 526.0                                            | 10.4                  | 38.4                                                    | 2,330.6             |
| Sept.         | 1,699.8                       | 102.1             | 445.3                                            | 13.8                  | 47.2                                                    | 2,308.2             |
| Dec.          | 1,702.9                       | 109.7             | 428.6                                            | 17.9                  | 52.4                                                    | 2,311.5             |
| <b>2007</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,712.6                       | 107.7             | 428.9                                            | 21.9                  | 70.1                                                    | 2,341.2             |
| Jun.          | 1,698.7                       | 106.5             | 425.0                                            | 27.2                  | 90.6                                                    | 2,348.0             |
| Sept.         | 1,660.7                       | 105.1             | 375.0                                            | 30.6                  | 107.5                                                   | 2,278.9             |
| Dec.          | 1,615.7                       | 97.0              | 417.2                                            | 34.2                  | 133.8                                                   | 2,297.9             |
| <b>2008</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,667.3                       | 96.6              | 380.7                                            | 35.5                  | 151.9                                                   | 2,332.0             |
| Jun.          | 1,676.9                       | 91.8              | 391.5                                            | 39.5                  | 212.6                                                   | 2,412.3             |
| Sept.         | 1,721.8                       | 90.5              | 297.0                                            | 42.2                  | 250.5                                                   | 2,401.9             |
| Dec.          | 1,774.1                       | 82.1              | 282.5                                            | 49.5                  | 302.2                                                   | 2,490.4             |
| <b>2009</b>   |                               |                   |                                                  |                       |                                                         |                     |
| Mar.          | 1,793.4                       | 82.0              | 285.8                                            | 45.4                  | 396.0                                                   | 2,602.7             |
| Jun.          | 1,799.1                       | 80.8              | 282.1                                            | 54.3                  | 433.3                                                   | 2,649.7             |

Note:

<sup>1/</sup> This includes total of Quasi government fixed interest securities plus Quasi government loans to Housing Authority<sup>2/</sup> From 1997, Reserve Bank of Fiji Notes have been classified as statutory corporations' securities.<sup>3/</sup> Includes Real Estate development loans and private individual housing lendings<sup>4/</sup> Only Private sector lending for hotel and other tourism sector developments<sup>5/</sup> Includes lending and investments in securities.

Source: Fiji National Provident Fund

Table 18

**EXCHANGE RATES**  
(Middle Market Rate Per Fiji Dollar)

| End<br>of<br>Period | US\$   | STG    | A\$    | NZ\$   | Yen     | Euro <sup>1/</sup> | Index (January 1999 = 100) |                   |
|---------------------|--------|--------|--------|--------|---------|--------------------|----------------------------|-------------------|
|                     |        |        |        |        |         |                    | Nominal<br>Effective       | Real<br>Effective |
| <b>1994</b>         | 0.7097 | 0.4551 | 0.9136 | 1.1046 | 70.74   | n.a.               | 125.25                     | 115.05            |
| <b>1995</b>         | 0.6996 | 0.4521 | 0.9399 | 1.0710 | 71.88   | n.a.               | 125.27                     | 114.76            |
| <b>1996</b>         | 0.7226 | 0.4272 | 0.9078 | 1.0233 | 83.93   | n.a.               | 124.21                     | 114.17            |
| <b>1997</b>         | 0.6455 | 0.3901 | 0.9886 | 1.1083 | 84.02   | n.a.               | 124.29                     | 115.62            |
| <b>1998</b>         | 0.5035 | 0.3031 | 0.8239 | 0.9554 | 57.89   | n.a.               | 100.06                     | 99.02             |
| <b>1999</b>         | 0.5087 | 0.3145 | 0.7810 | 0.9745 | 52.03   | 0.5065             | 100.44                     | 97.60             |
| <b>2000</b>         | 0.4575 | 0.3065 | 0.8261 | 1.0383 | 52.32   | 0.4923             | 101.01                     | 97.38             |
| <b>2001</b>         | 0.4331 | 0.2986 | 0.8467 | 1.0416 | 56.79   | 0.4901             | 101.10                     | 97.55             |
| <b>2002</b>         | 0.4843 | 0.3020 | 0.8575 | 0.9218 | 57.42   | 0.4621             | 100.99                     | 96.75             |
| <b>2003</b>         | 0.5807 | 0.3266 | 0.7752 | 0.8876 | 62.18   | 0.4627             | 101.77                     | 99.67             |
| <b>2004</b>         | 0.6079 | 0.3159 | 0.7799 | 0.8465 | 62.61   | 0.4458             | 101.83                     | 100.43            |
| <b>2005</b>         | 0.5731 | 0.3324 | 0.7827 | 0.8409 | 67.53   | 0.4837             | 101.50                     | 100.31            |
| <b>2006</b>         | 0.6009 | 0.3062 | 0.7605 | 0.8521 | 71.45   | 0.4570             | 101.57                     | 105.87            |
| <b>2007</b>         | 0.6447 | 0.3232 | 0.7351 | 0.8315 | 72.50   | 0.4379             | 101.64                     | 108.00            |
| <b>2008</b>         | 0.5669 | 0.3932 | 0.8201 | 0.9818 | 51.1911 | 0.4029             | 103.32                     | 107.45            |
| <b>2007</b>         |        |        |        |        |         |                    |                            |                   |
| Mar.                | 0.6078 | 0.3097 | 0.7535 | 0.8510 | 71.67   | 0.4558             | 101.59                     | 107.33            |
| Jun.                | 0.6264 | 0.3128 | 0.7403 | 0.8149 | 77.15   | 0.4660             | 101.85                     | 109.63            |
| Sep.                | 0.6371 | 0.3144 | 0.7236 | 0.8492 | 73.64   | 0.4503             | 101.56                     | 106.26            |
| Dec.                | 0.6447 | 0.3232 | 0.7351 | 0.8315 | 72.50   | 0.4379             | 101.64                     | 108.00            |
| <b>2008</b>         |        |        |        |        |         |                    |                            |                   |
| Mar.                | 0.6682 | 0.3347 | 0.7291 | 0.8405 | 66.28   | 0.4229             | 104.13                     | 108.86            |
| Jun.                | 0.6698 | 0.3358 | 0.6972 | 0.8802 | 71.13   | 0.4245             | 104.22                     | 109.24            |
| Sep.                | 0.6088 | 0.3366 | 0.7591 | 0.9077 | 63.49   | 0.4214             | 103.01                     | 107.39            |
| Dec.                | 0.5669 | 0.3932 | 0.8201 | 0.9818 | 51.19   | 0.4029             | 103.32                     | 107.45            |
| <b>2009</b>         |        |        |        |        |         |                    |                            |                   |
| Jan.                | 0.5409 | 0.3776 | 0.8288 | 1.0529 | 48.64   | 0.4172             | 103.34                     | 110.64            |
| Feb.                | 0.5352 | 0.3743 | 0.8237 | 1.0511 | 52.65   | 0.4202             | 103.54                     | 107.83            |
| Mar.                | 0.5553 | 0.3891 | 0.8157 | 0.9866 | 53.96   | 0.4209             | 103.32                     | 106.02            |
| Apr.                | 0.4544 | 0.3076 | 0.6263 | 0.7947 | 44.34   | 0.3426             | 90.63                      | 93.03             |
| May                 | 0.4744 | 0.2968 | 0.6106 | 0.7714 | 45.19   | 0.3420             | 82.53                      | 85.49             |
| Jun.                | 0.4871 | 0.2940 | 0.6027 | 0.7488 | 46.78   | 0.3459             | 82.75                      | 87.80             |
| Jul.                | 0.4905 | 0.2975 | 0.5953 | 0.7530 | 46.84   | 0.3487             | 82.78                      | 88.45 (p)         |
| Aug.                | 0.5011 | 0.3078 | 0.5950 | 0.7313 | 46.77   | 0.3503             | 83.02                      | 91.88 (p)         |
| Sep.                | 0.5133 | 0.3217 | 0.5895 | 0.7191 | 46.26   | 0.3521             | 83.27                      | 92.15 (p)         |

Note:

<sup>1/</sup> (p): provisional

<sup>2</sup> The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 19

**KEY DISCLOSURE STATEMENT:  
AUSTRALIA & NEW ZEALAND BANKING GROUP LIMITED**

| Annual balance date                                            | 30-Sep    | 30-Sep    | 30-Sep    | 30-Sep                  | 30-Sep    | 30-Sep    |
|----------------------------------------------------------------|-----------|-----------|-----------|-------------------------|-----------|-----------|
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| End of period covered by disclosure statement                  | 30-Sep-08 | 30-Sep-07 | 30-Sep-06 | 30-Sep-05 <sup>1/</sup> | 30-Sep-04 | 30-Sep-03 |
| Number of months covered by disclosure statement               | 12        | 12        | 12        | 12                      | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| End of period covered by disclosure statement                  | 30-Sep-08 | 30-Sep-07 | 30-Sep-06 | 30-Sep-05               | 30-Sep-04 | 30-Sep-03 |
| Number of months covered by disclosure statement               | 12        | 12        | 12        | 12                      | 12        | 12        |
| <b>Profitability</b>                                           |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 42,000    | 33,058    | 42,880    | 29,269                  | 23,993    | 23,110    |
| As a % of average total assets                                 | 2.79      | 2.36      | 3.47      | 2.79                    | 2.57      | 2.65      |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 4,359.00  | 5,787.00  | 4,790.00  | 4,137.00                | 3,545.00  | 2,945.00  |
| As a % of average total assets                                 | 0.75      | 1.18      | 1.16      | 1.15                    | 1.24      | 1.28      |
| <b>Capital adequacy</b>                                        |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Tier 1 capital (F\$m)                                          | 132.57    | 104.40    | 91.09     | 64.49                   | 64.31     | 62.29     |
| As a % of total risk-weighted exposures                        | 11.39     | 9.47      | 8.80      | 7.69                    | 9.12      | 9.36      |
| Total capital (F\$m)                                           | 149.99    | 118.19    | 102.78    | 75.05                   | 78.24     | 75.73     |
| As a % of total risk-weighted exposures                        | 12.89     | 10.72     | 9.92      | 8.95                    | 11.10     | 11.38     |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Tier 1 capital (F\$m equivalent)                               | 27,878.00 | 25,513.00 | 21,221.00 | 19,731.00               | 17,060.00 | 14,708.00 |
| As a % of total risk-weighted exposures                        | 7.71      | 6.70      | 6.81      | 6.90                    | 6.93      | 7.75      |
| Total capital (F\$m equivalent)                                | 40,141.00 | 38,368.00 | 32,962.00 | 29,871.00               | 25,643.00 | 21,154.00 |
| As a % of total risk-weighted exposures                        | 11.10     | 10.10     | 10.58     | 10.52                   | 10.42     | 11.10     |
| <b>Size</b>                                                    |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Total assets (F\$m)                                            | 1,526,813 | 1,482,800 | 1,323,851 | 1,145,677               | 951,073   | 917,101   |
| % change in total assets over last 12 months                   | 2.97      | 12.01     | 15.55     | 19.96                   | 3.70      | 10.53     |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Total assets (F\$m equivalent)                                 | 618,549   | 543,559   | 435,614   | 391,675                 | 326,138   | 245,040   |
| % change in total assets over last 12 months                   | 13.80     | 24.78     | 11.22     | 20.09                   | 33.10     | 13.56     |
| <b>Asset quality</b>                                           |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 5,151     | 2,093     | 1,882     | 26,554                  | 22,059    | 24,557    |
| As a % of total assets                                         | 0.34      | 0.14      | 0.14      | 2.32                    | 2.32      | 2.68      |
| Specific provisions (F\$m)                                     | 1,622     | 1,524     | 1,356     | 6,127                   | 6,236     | 7,343     |
| General provisions (F\$m)                                      | 24,797    | 24,027    | 22,591    | 17,779                  | 24,208    | 19,521    |
| Total provisions as a % of impaired assets                     | 512.89    | 1,220.78  | 1,272.42  | 90.03                   | 138.01    | 109.39    |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Impaired assets (F\$m equivalent)                              | 3,510     | 1,096     | 906       | 928                     | 1,119     | 1,310     |
| As a % of total assets                                         | 0.57      | 0.20      | 0.21      | 0.24                    | 0.34      | 0.53      |
| Specific provisions (F\$m equivalent)                          | 848       | 418       | 371       | 355                     | 483       | 606       |
| General provisions (F\$m equivalent)                           | 3,705     | 2,758     | 2,517     | 2,821                   | 2,505     | 1,922     |
| Total provisions as a % of impaired assets                     | 129.72    | 289.65    | 318.76    | 342.24                  | 267.02    | 192.98    |

Note:

<sup>1/</sup> Figures restated after IFRS adjustments

Table 20

**KEY DISCLOSURE STATEMENT:  
WESTPAC BANKING CORPORATION**

| Annual balance date                                            | 30-Sep    | 30-Sep    | 30-Sep    | 30-Sep                  | 30-Sep    | 30-Sep    |
|----------------------------------------------------------------|-----------|-----------|-----------|-------------------------|-----------|-----------|
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| End of period covered by disclosure statement                  | 30-Sep-08 | 30-Sep-07 | 30-Sep-06 | 30-Sep-05 <sup>1/</sup> | 30-Sep-04 | 30-Sep-03 |
| Number of months covered by disclosure statement               | 12        | 12        | 12        | 12                      | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| End of period covered by disclosure statement                  | 30-Sep-08 | 30-Sep-07 | 30-Sep-06 | 30-Sep-05               | 30-Sep-04 | 30-Sep-03 |
| Number of months covered by disclosure statement               | 12        | 12        | 12        | 12                      | 12        | 12        |
| <b>Profitability</b>                                           |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 47,434    | 31,929    | 30,151    | 24,350                  | 26,587    | 26,398    |
| As a % of average total assets                                 | 4.24      | 3.24      | 3.64      | 3.79                    | 3.73      | 3.98      |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 5,098.00  | 4,584.00  | 3,984.00  | 3,500.00                | 3,179.00  | 2,741.00  |
| As a % of average total assets                                 | 0.95      | 1.03      | 1.09      | 1.07                    | 1.08      | 1.04      |
| <b>Capital adequacy</b>                                        |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Tier 1 capital (F\$m)                                          | 127.08    | 95.61     | 79.25     | 57.61                   | 47.36     | 44.27     |
| As a % of total risk-weighted exposures                        | 13.10     | 12.25     | 11.49     | 11.33                   | 9.41      | 10.62     |
| Total capital (F\$m)                                           | 134.21    | 107.40    | 85.98     | 63.41                   | 54.17     | 51.26     |
| As a % of total risk-weighted exposures                        | 13.84     | 13.76     | 12.46     | 12.47                   | 10.76     | 12.30     |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Tier 1 capital (F\$m equivalent)                               | 20,099.00 | 13,715.00 | 11,359.00 | 11,946.00               | 13,681.00 | 12,935.00 |
| As a % of total risk-weighted exposures                        | 7.80      | 4.50      | 4.55      | 5.41                    | 6.86      | 7.23      |
| Total capital (F\$m equivalent)                                | 28,007.00 | 23,683.00 | 17,276.00 | 15,862.00               | 19,239.00 | 18,844.00 |
| As a % of total risk-weighted exposures                        | 10.80     | 9.50      | 6.92      | 7.18                    | 9.65      | 10.54     |
| <b>Size</b>                                                    |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Total assets (F\$m)                                            | 1,152,817 | 1,085,882 | 883,477   | 773,051                 | 758,450   | 665,315   |
| % change in total assets over last 12 months                   | 6.16      | 22.91     | 14.28     | 1.93                    | 14.00     | 27.37     |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Total assets (F\$m equivalent)                                 | 580,645   | 497,836   | 388,608   | 345,392                 | 308,198   | 276,951   |
| % change in total assets over last 12 months                   | 16.63     | 28.11     | 12.51     | 12.40                   | 10.73     | 15.86     |
| <b>Asset quality</b>                                           |           |           |           |                         |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |           |                         |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 7,264     | 12,758    | 3,744     | 5,787                   | 5,633     | 8,541     |
| As a % of total assets                                         | 0.63      | 1.17      | 0.42      | 0.75                    | 0.74      | 1.28      |
| Specific provisions (F\$m)                                     | 1,495     | 1,404     | 0,060     | 0,010                   | 2,282     | 4,039     |
| General provisions (F\$m)                                      | 10,337    | 17,083    | 9,760     | 8,402                   | 3,000     | 3,000     |
| Total provisions as a % of impaired assets                     | 162.89    | 144.91    | 262.34    | 145.38                  | 93.77     | 82.41     |
| <b>Overseas banking group:</b>                                 |           |           |           |                         |           |           |
| Impaired assets (F\$m equivalent)                              | 1,555     | 364       | 342       | 466                     | 856       | 766       |
| As a % of total assets                                         | 0.27      | 0.07      | 0.09      | 0.13                    | 0.28      | 0.28      |
| Specific provisions (F\$m equivalent)                          | 546       | 197       | 209       | 258                     | 298       | 201       |
| General provisions (F\$m equivalent)                           | 2,326     | 1,873     | 1,348     | 1,985                   | 1,870     | 1,743     |
| Total provisions as a % of impaired assets                     | 185.00    | 289.00    | 455.00    | 482.00                  | 253.00    | 253.92    |

Note:

<sup>1/</sup> Figures restated after IFRS adjustments

Table 21

**KEY DISCLOSURE STATEMENT:  
BANK OF BARODA**

| Annual balance date                                            | 31-Mar    | 31-Mar    | 31-Mar                  | 31-Mar    | 31-Mar    | 31-Mar    |
|----------------------------------------------------------------|-----------|-----------|-------------------------|-----------|-----------|-----------|
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 31-Mar-08 | 31-Mar-07 | 30-Sep-06 <sup>1/</sup> | 31-Mar-05 | 31-Mar-04 | 31-Mar-03 |
| Number of months covered by disclosure statement               | 12        | 12        | 12                      | 12        | 12        | 12        |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| End of period covered by disclosure statement                  | 31-Mar-08 | 31-Mar-07 | 31-Mar-06               | 31-Mar-05 | 31-Mar-04 | 31-Mar-03 |
| Number of months covered by disclosure statement               | 12        | 12        | 12                      | 12        | 12        | 12        |
| <b>Profitability</b>                                           |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 3.236     | 3.428     | 5.106                   | 5.632     | 5.025     | 6.106     |
| As a % of average total assets                                 | 0.87      | 1.02      | 1.78                    | 2.17      | 1.85      | 2.68      |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 577.58    | 427.26    | 363.73                  | 258.82    | 380.91    | 324.12    |
| As a % of average total assets                                 | 0.93      | 0.83      | 0.86                    | 0.75      | 1.20      | 1.05      |
| <b>Capital adequacy</b>                                        |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Tier 1 capital (F\$m)                                          | 14.75     | 11.52     | 18.44                   | 13.34     | 13.82     | 21.24     |
| As a % of total risk-weighted exposures                        | 12.99     | 9.78      | 15.88                   | 13.48     | 14.63     | 22.53     |
| Total capital (F\$m)                                           | 16.20     | 12.98     | 19.93                   | 14.85     | 15.35     | 22.80     |
| As a % of total risk-weighted exposures                        | 14.26     | 11.03     | 17.16                   | 15.01     | 16.25     | 24.18     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Tier 1 capital (F\$m equivalent)                               | 3,560.84  | 3,199.75  | 3,096.53                | 1,512.09  | 1,336.55  | 1,332.99  |
| As a % of total risk-weighted exposures                        | 7.63      | 8.74      | 10.98                   | 8.21      | 8.47      | 8.10      |
| Total capital (F\$m equivalent)                                | 6,272.54  | 4,400.47  | 4,183.50                | 2,323.65  | 2,195.99  | 2,081.23  |
| As a % of total risk-weighted exposures                        | 12.91     | 11.80     | 13.65                   | 12.61     | 13.91     | 12.65     |
| <b>Size</b>                                                    |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Total assets (F\$m)                                            | 377.703   | 366.314   | 306.297                 | 267.299   | 256.474   | 259.896   |
| % change in total assets over last 12 months                   | 3.11      | 19.59     | 14.59                   | 4.22      | -1.32     | 20.27     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Total assets (F\$m equivalent)                                 | 68,441    | 55,589    | 46,912                  | 36,200    | 33,525    | 32,052    |
| % change in total assets over last 12 months                   | 23.12     | 18.50     | 25.95                   | 7.98      | 4.60      | -2.81     |
| <b>Asset quality</b>                                           |           |           |                         |           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |                         |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 1.876     | 2.017     | 1.587                   | 1.891     | 2.165     | 0.985     |
| As a % of total assets                                         | 0.50      | 0.55      | 0.52                    | 0.70      | 0.84      | 0.38      |
| Specific provisions (F\$m)                                     | 1.605     | 1.054     | 0.921                   | 0.963     | 1.034     | 0.434     |
| General provisions (F\$m)                                      | 0.000     | 0.000     | 0.000                   | 0.000     | 0.000     | 0.000     |
| Total provisions as a % of impaired assets                     | 85.55     | 52.26     | 58.03                   | 50.92     | 47.76     | 44.06     |
| <b>Overseas banking group:</b>                                 |           |           |                         |           |           |           |
| Impaired assets (F\$m equivalent)                              | 739       | 792       | 961                     | 1,270     | 1,568     | 1,748     |
| As a % of total assets                                         | 1.08      | 1.42      | 2.05                    | 3.51      | 4.68      | 5.45      |
| Specific provisions (F\$m equivalent)                          | 334       | 375       | 534                     | 662       | 714       | 841       |
| General provisions (F\$m equivalent)                           | 214       | 167       | 103                     | 212       | 283       | 40        |
| Total provisions as a % of impaired assets                     | 74.04     | 68.52     | 66.33                   | 68.82     | 63.63     | 50.38     |

Note:

<sup>1/</sup> Global figures have been adjusted to conform to changes

Table 22

**KEY DISCLOSURE STATEMENT:  
BANK SOUTH PACIFIC**

|                                                                |           |           |
|----------------------------------------------------------------|-----------|-----------|
| Annual balance date                                            | 31-Dec    | 31-Dec    |
| <b>Banking group in Fiji:</b>                                  |           |           |
| End of period covered by disclosure statement                  | 31-Dec-07 | 31-Dec-06 |
| Number of months covered by disclosure statement               | 12        | 15 days   |
| <b>Overseas banking group:</b>                                 |           |           |
| End of period covered by disclosure statement                  | 31-Dec-07 | 31-Dec-06 |
| Number of months covered by disclosure statement               | 12        | 15 days   |
| <b>Profitability</b>                                           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |
| Net profit after tax and extraordinary items (F\$m)            | 0.039     | -0.428    |
| As a % of average total assets                                 | 0.15      | n/a       |
| <b>Overseas banking group:</b>                                 |           |           |
| Net profit after tax and extraordinary items (F\$m equivalent) | 104.38    | 62.01     |
| As a % of average total assets                                 | 3.28      | 2.90      |
| <b>Capital adequacy</b>                                        |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |
| Tier 1 capital (F\$m)                                          | 5.76      | 3.21      |
| As a % of total risk-weighted exposures                        | 34.29     | 61.57     |
| Total capital (F\$m)                                           | 5.83      | 3.26      |
| As a % of total risk-weighted exposures                        | 34.72     | 65.57     |
| <b>Overseas banking group:</b>                                 |           |           |
| Tier 1 capital (F\$m equivalent)                               | 291.83    | 195.22    |
| As a % of total risk-weighted exposures                        | 17.00     | 7.40      |
| Total capital (F\$m equivalent)                                | 319.92    | 220.80    |
| As a % of total risk-weighted exposures                        | 29.00     | 25.90     |
| <b>Size</b>                                                    |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |
| Total assets (F\$m)                                            | 32.408    | 19.745    |
| % change in total assets over last 12 months                   | 64.13     | n/a       |
| <b>Overseas banking group:</b>                                 |           |           |
| Total assets (F\$m equivalent)                                 | 3,179     | 2,630.19  |
| % change in total assets over last 12 months                   | 20.87     | 60.40     |
| <b>Asset quality</b>                                           |           |           |
| <b>Banking group in Fiji:</b>                                  |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)              | 0.764     | 1.290     |
| As a % of total assets                                         | 2.36      | 6.53      |
| Specific provisions (F\$m)                                     | 0.702     | 1.180     |
| General provisions (F\$m)                                      | 0.105     | 0.075     |
| Total provisions as a % of impaired assets                     | 105.62    | 97.28     |
| <b>Overseas banking group:</b>                                 |           |           |
| Impaired assets (F\$m equivalent)                              | 14.781    | 11.379    |
| As a % of total assets                                         | 0.46      | 0.43      |
| Specific provisions (F\$m equivalent)                          | 11.202    | 10.967    |
| General provisions (F\$m equivalent)                           | 11.291    | 7.463     |
| Total provisions as a % of impaired assets                     | 152.18    | 161.97    |

Table 23

**KEY DISCLOSURE STATEMENT:  
COLONIAL NATIONAL BANK**

|                                                                |             |             |             |             |             |             |
|----------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Annual balance date                                            | 30-Jun      | 30-Jun      | 30-Jun      | 30-Jun      | 30-Jun      | 30-Jun      |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |             |
| End of period covered by disclosure statement                  | 30-Jun-08   | 30-Jun-07   | 30-Jun-06   | 30-Jun-05   | 30-Jun-04   | 30-Jun-03   |
| Number of months covered by disclosure statement               | 12          | 12          | 12          | 12          | 12          | 12          |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |             |
| End of period covered by disclosure statement                  | 30-Jun-08   | 30-Jun-07   | 30-Jun-06   | 30-Jun-05   | 30-Jun-04   | 30-Jun-03   |
| Number of months covered by disclosure statement               | 12          | 12          | 12          | 12          | 12          | 12          |
| <b>Profitability</b>                                           |             |             |             |             |             |             |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |             |
| Net profit after tax and extraordinary items (F\$m)            | 8.753       | 4.254       | 8.887       | 6.871       | 3.185       | 3.820       |
| As a % of average total assets                                 | 1.26        | 0.68        | 1.64        | 1.61        | 0.96        | 1.30        |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |             |
| Net profit after tax and extraordinary items (F\$m equivalent) | 6,878.679   | 5,737.388   | 4,875.869   | 4,189.772   | 3,040.549   | 2,392.105   |
| As a % of average total assets                                 | 1.09        | 1.14        | 1.12        | 1.08        | 0.90        | 0.80        |
| <b>Capital adequacy</b>                                        |             |             |             |             |             |             |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |             |
| Tier 1 capital (F\$m)                                          | 48.84       | 41.62       | 38.36       | 29.64       | 24.97       | 21.84       |
| As a % of total risk-weighted exposures                        | 13.07       | 10.96       | 9.91        | 9.72        | 12.58       | 13.27       |
| Total capital (F\$m)                                           | 53.81       | 47.13       | 42.23       | 32.90       | 26.98       | 23.44       |
| As a % of total risk-weighted exposures                        | 14.40       | 12.41       | 10.91       | 10.79       | 13.60       | 14.24       |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |             |
| Tier 1 capital (F\$m equivalent)                               | 24,107.68   | 22,477.21   | 20,300.40   | 17,425.76   | 14,881.19   | 12,142.43   |
| As a % of total risk-weighted exposures                        | 8.17        | 7.14        | 7.56        | 7.46        | 7.43        | 6.96        |
| Total capital (F\$m equivalent)                                | 34,176.60   | 33,213.96   | 28,648.21   | 24,926.68   | 20,516.61   | 16,973.01   |
| As a % of total risk-weighted exposures                        | 11.58       | 9.76        | 9.66        | 9.75        | 10.25       | 9.72        |
| <b>Size</b>                                                    |             |             |             |             |             |             |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |             |
| Total assets (F\$m)                                            | 741.976     | 650.834     | 593.004     | 490.511     | 361.800     | 302.756     |
| % change in total assets over last 12 months                   | 14.68       | 9.75        | 20.90       | 35.58       | 19.50       | 6.19        |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |             |
| Total assets (F\$m equivalent)                                 | 700,031.587 | 545,679.511 | 458,171.549 | 415,778.189 | 361,739.027 | 315,194.316 |
| % change in total assets over last 12 months                   | 23.91       | 19.10       | 10.20       | 14.94       | 14.77       | 10.75       |
| <b>Asset quality</b>                                           |             |             |             |             |             |             |
| <b>Banking group in Fiji:</b>                                  |             |             |             |             |             |             |
| Impaired assets (on and off-balance sheet) (F\$m)              | 47.523      | 15.007      | 5.512       | 6.143       | 9.293       | 12.364      |
| As a % of total assets                                         | 6.40        | 2.31        | 0.93        | 1.25        | 2.57        | 4.08        |
| Specific provisions (F\$m)                                     | 16.489      | 6.944       | 3.448       | 4.964       | 6.150       | 6.279       |
| General provisions (F\$m)                                      | 6.872       | 8.588       | 6.857       | 4.523       | 2.959       | 2.360       |
| Total provisions as a % of impaired assets                     | 49.16       | 103.50      | 186.96      | 154.44      | 98.02       | 69.87       |
| <b>Overseas banking group:</b>                                 |             |             |             |             |             |             |
| Impaired assets (F\$m equivalent)                              | 980.617     | 540.367     | 404.667     | 486.753     | 429.129     | 790.631     |
| As a % of total assets                                         | 0.14        | 0.10        | 0.09        | 0.12        | 0.12        | 0.25        |
| Specific provisions (F\$m equivalent)                          | 526.920     | 255.423     | 212.264     | 193.469     | 169.051     | 243.728     |
| General provisions (F\$m equivalent)                           | 1,932.520   | 1,327.172   | 1,298.411   | 1,712.877   | 1,646.767   | 1,575.318   |
| Total provisions as a % of impaired assets                     | 250.81      | 292.87      | 373.31      | 391.65      | 423.14      | 230.08      |

Table 24

**KEY DISCLOSURE STATEMENT:**  
**MERCHANT FINANCE & INVESTMENT COMPANY LIMITED**

|                                                                                                                                  | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Annual balance date                                                                                                              | 30-Jun-09 | 30-Jun-08 | 30-Jun-07 | 30-Jun-06 | 30-Jun-05 | 30-Jun-04 |
| End of period covered by disclosure statement                                                                                    | 12        | 12        | 12        | 12        | 12        | 12        |
| Number of months covered by disclosure statement                                                                                 |           |           |           |           |           |           |
| <b>Profitability</b>                                                                                                             |           |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)                                                                              | 6.143     | 5.154     | 5.932     | 4.757     | 4.143     | 3.354     |
| As a % of average total assets (annualised)                                                                                      | 7.02      | 5.47      | 6.37      | 5.62      | 5.65      | 5.56      |
| <b>Peak credit exposure concentrations</b>                                                                                       |           |           |           |           |           |           |
| <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i> |           |           |           |           |           |           |
| 10-20% of total capital                                                                                                          | 2         | 1         | 2         | 2         | 3         | 2         |
| 20-25% of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| >25% of total capital                                                                                                            | 0         | 0         | 0         | 0         | 0         | 0         |
| <b>Peak connected persons credit exposure</b>                                                                                    |           |           |           |           |           |           |
| <i>(for all connected persons)</i>                                                                                               |           |           |           |           |           |           |
| Net end-of-day credit exposures (F\$m)                                                                                           | 0.158     | 0         | 0.9       | 0.241     | 0.311     | 0.223     |
| As a % of total capital                                                                                                          | 0.71      | 0.00      | 0.36      | 1.20      | 1.84      | 1.52      |
| Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital                                | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     |
| <b>Capital adequacy</b>                                                                                                          |           |           |           |           |           |           |
| <i>(as a % of total risk-weighted exposures)</i>                                                                                 |           |           |           |           |           |           |
| Tier 1 capital (F\$m)                                                                                                            | 21.309    | 24.933    | 23.712    | 19.012    | 16.056    | 13.875    |
| As a % of total risk-weighted exposures                                                                                          | 25.81     | 27.90     | 24.07     | 22.05     | 21.56     | 22.72     |
| Total capital (F\$m)                                                                                                             | 22.342    | 26.050    | 24.944    | 20.005    | 16.915    | 14.639    |
| As a % of total risk-weighted exposures                                                                                          | 27.06     | 29.15     | 25.32     | 23.21     | 22.71     | 23.97     |
| <b>Size</b>                                                                                                                      |           |           |           |           |           |           |
| Total assets (F\$m)                                                                                                              | 84.898    | 92.793    | 95.552    | 90.587    | 78.659    | 68.047    |
| % change last 12 months                                                                                                          | 5.88      | -2.89     | 5.48      | 15.16     | 15.60     | 29.22     |
| <b>Asset quality</b>                                                                                                             |           |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)                                                                                | 10.133    | 11.575    | 7.669     | 2.682     | 2.024     | 1.286     |
| As a % of total assets                                                                                                           | 11.94     | 12.47     | 8.03      | 2.96      | 2.57      | 1.89      |
| Specific provisions (F\$m)                                                                                                       | 7.172     | 8.170     | 3.652     | 1.543     | 1.819     | 1.686     |
| General provisions (F\$m)                                                                                                        | 4.863     | 2.500     | 3.680     | 6.575     | 5.395     | 4.460     |
| Total provisions as a % of impaired assets                                                                                       | 118.77    | 92.18     | 95.61     | 302.68    | 356.42    | 447.92    |

Table 25

**KEY DISCLOSURE STATEMENT:  
HOME FINANCE COMPANY LIMITED**

|                                                                                                                                  | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    | 30-Jun    |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Annual balance date                                                                                                              | 30-Jun-08 | 30-Jun-07 | 30-Jun-06 | 30-Jun-05 | 30-Jun-04 | 30-Jun-03 |
| End of period covered by disclosure statement                                                                                    | 12        | 12        | 12        | 12        | 12        | 12        |
| Number of months covered by disclosure statement                                                                                 |           |           |           |           |           |           |
| <b>Profitability</b>                                                                                                             |           |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)                                                                              | 3.175     | 0.008     | 1.926     | 1.839     | 1.698     | 1.470     |
| As a % of average total assets (annualised)                                                                                      | 1.65      | 0.04      | 1.16      | 1.39      | 1.59      | 1.72      |
| <b>Peak credit exposure concentrations</b>                                                                                       |           |           |           |           |           |           |
| <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i> |           |           |           |           |           |           |
| 10-20% of total capital                                                                                                          | 3         | 3         | 5         | 1         | 2         | 0         |
| 20-25% of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| >25% of total capital                                                                                                            | 0         | 0         | 0         | 0         | 0         | 0         |
| <b>Peak connected persons credit exposure</b>                                                                                    |           |           |           |           |           |           |
| <i>(for all connected persons)</i>                                                                                               |           |           |           |           |           |           |
| Net end-of-day credit exposures (F\$m)                                                                                           | 0         | 0         | 0         | 0         | 0         | 0         |
| As a % of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         | 0         |
| Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital                                | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     | 25.00     |
| <b>Capital adequacy</b>                                                                                                          |           |           |           |           |           |           |
| <i>(as a % of total risk-weighted exposures)</i>                                                                                 |           |           |           |           |           |           |
| Tier 1 capital (F\$m)                                                                                                            | 13.500    | 13.480    | 13.459    | 13.840    | 7.895     | 6.824     |
| As a % of total risk-weighted exposures                                                                                          | 12.07     | 10.21     | 10.86     | 17.46     | 12.62     | 13.62     |
| Total capital (F\$m)                                                                                                             | 14.691    | 14.790    | 14.642    | 14.831    | 8.676     | 7.384     |
| As a % of total risk-weighted exposures                                                                                          | 13.14     | 11.20     | 11.81     | 18.71     | 13.87     | 14.73     |
| <b>Size</b>                                                                                                                      |           |           |           |           |           |           |
| Total assets (F\$m)                                                                                                              | 178.871   | 206.722   | 184.143   | 146.536   | 118.845   | 95.172    |
| % change last 12 months                                                                                                          | -13.47    | 12.26     | 25.66     | 23.30     | 24.87     | 24.86     |
| <b>Asset quality</b>                                                                                                             |           |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)                                                                                | 7.177     | 4.359     | 1.810     | 2.385     | 3.339     | 4.401     |
| As a % of total assets                                                                                                           | 4.01      | 2.11      | 0.98      | 1.63      | 2.81      | 4.62      |
| Specific provisions (F\$m)                                                                                                       | 2.053     | 1.324     | 0.936     | 0.919     | 1.292     | 1.727     |
| General provisions (F\$m)                                                                                                        | 1.727     | 1.899     | 1.794     | 1.464     | 1.170     | 0.845     |
| Total provisions as a % of impaired assets                                                                                       | 52.67     | 73.95     | 150.77    | 99.93     | 73.72     | 58.45     |

Table 26

**KEY DISCLOSURE STATEMENT:  
CREDIT CORPORATION (FIJI) LIMITED**

|                                                                                                                                  | 31-Dec    | 31-Dec    | 31-Dec    | 31-Dec    | 31-Dec    |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Annual balance date                                                                                                              | 31-Dec-08 | 31-Dec-07 | 31-Dec-06 | 31-Dec-05 | 31-Dec-04 |
| End of period covered by disclosure statement                                                                                    | 12        | 12        | 12        | 12        | 12        |
| Number of months covered by disclosure statement                                                                                 |           |           |           |           |           |
| <b>Profitability</b>                                                                                                             |           |           |           |           |           |
| Net profit after tax and extraordinary items (F\$m)                                                                              | 4.64      | 3.812     | 4.141     | 3.652     | 3.366     |
| As a % of average total assets (annualised)                                                                                      | 6.87      | 5.89      | 6.6       | 6.00      | 6.00      |
| <b>Peak credit exposure concentrations</b>                                                                                       |           |           |           |           |           |
| <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i> |           |           |           |           |           |
| 10-20% of total capital                                                                                                          | 0         | 0         | 0         | 1         | 0         |
| 20-25% of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         |
| >25% of total capital                                                                                                            | 0         | 0         | 1         | 1         | 1         |
| <b>Peak connected persons credit exposure</b>                                                                                    |           |           |           |           |           |
| <i>(for all connected persons)</i>                                                                                               |           |           |           |           |           |
| Net end-of-day credit exposures (F\$m)                                                                                           | 0         | 0         | 0         | 0         | 0         |
| As a % of total capital                                                                                                          | 0         | 0         | 0         | 0         | 0         |
| Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital                                |           |           |           |           |           |
| <b>Capital adequacy</b>                                                                                                          |           |           |           |           |           |
| <i>(as a % of total risk-weighted exposures)</i>                                                                                 |           |           |           |           |           |
| Tier 1 capital (F\$m)                                                                                                            | 23.161    | 18.242    | 15.458    | 12.715    | 9.880     |
| As a % of total risk-weighted exposures                                                                                          | 34.91     | 29.92     | 26.12     | 22.29     | 18.69     |
| Total capital (F\$m)                                                                                                             | 23.99     | 19.004    | 16.198    | 14.048    | 13.641    |
| As a % of total risk-weighted exposures                                                                                          | 36.16     | 31.17     | 27.37     | 24.62     | 25.81     |
| <b>Size</b>                                                                                                                      |           |           |           |           |           |
| Total assets (F\$m)                                                                                                              | 69.855    | 65.206    | 64.176    | 61.297    | 60.509    |
| % change last 12 months                                                                                                          | 7.13      | 1.60      | 4.70      | 1.30      | 17.10     |
| <b>Asset quality</b>                                                                                                             |           |           |           |           |           |
| Impaired assets (on and off-balance sheet) (F\$m)                                                                                | 10.184    | 6.869     | 14.169    | 9.661     | 7.760     |
| As a % of total assets                                                                                                           | 14.58     | 10.53     | 22.08     | 15.76     | 12.82     |
| Specific provisions (F\$m)                                                                                                       | 1.737     | 1.135     | 3.468     | 3.359     | 3.199     |
| General provisions (F\$m)                                                                                                        | 2.992     | 2.176     | 1.595     | 1.379     | 1.199     |
| Total provisions as a % of impaired assets                                                                                       | 46.44     | 48.2      | 35.73     | 49.04     | 56.68     |

Table 27

**GDP BY ACTIVITY AT CONSTANT**  
**(\$ million)**

| Period  | Agriculture, Forestry, Fishing & Subsistence |             |                    |             |         |          |                     |       | Mining & Quarrying | Manufacturing        |                       |                     |                 |                     |               |
|---------|----------------------------------------------|-------------|--------------------|-------------|---------|----------|---------------------|-------|--------------------|----------------------|-----------------------|---------------------|-----------------|---------------------|---------------|
|         | Agriculture                                  |             |                    |             | Fishing | Forestry | Total <sup>2/</sup> | Sugar |                    | Beverage and Tobacco | Other Food Industries | Non Food Industries | Informal Sector | Total <sup>2/</sup> |               |
|         | Crops                                        |             | Livestock Products | Subsistence |         |          |                     |       |                    |                      |                       |                     |                 |                     | Public Sector |
|         | Sugar Cane                                   | Other Crops |                    |             |         |          |                     |       |                    |                      |                       |                     |                 |                     |               |
| 1995    | 178.6                                        | 54.8        | 16.7               | 113.2       | 8.1     | 65.8     | 38.8                | 475.9 | 37.7               | 88.6                 | 21.4                  | 32.7                | 178.3           | 9.6                 | 330.6         |
| 1996    | 178.6                                        | 68.7        | 17.8               | 114.2       | 7.8     | 71.7     | 38.4                | 497.1 | 48.9               | 88.6                 | 22.0                  | 33.0                | 192.7           | 10.1                | 346.4         |
| 1997(r) | 136.5                                        | 66.0        | 15.3               | 116.2       | 7.4     | 65.9     | 38.5                | 445.8 | 50.1               | 67.7                 | 24.6                  | 31.1                | 240.9           | 10.5                | 374.8         |
| 1998(r) | 100.7                                        | 62.7        | 16.1               | 117.1       | 7.4     | 68.7     | 37.6                | 410.3 | 40.2               | 49.9                 | 27.4                  | 31.8                | 274.2           | 10.8                | 394.1         |
| 1999(r) | 143.1                                        | 64.9        | 15.9               | 118.2       | 8.1     | 82.2     | 33.9                | 466.2 | 47.6               | 70.2                 | 33.1                  | 31.6                | 277.3           | 11.2                | 423.4         |
| 2000(r) | 131.8                                        | 67.6        | 16.0               | 119.0       | 6.8     | 84.6     | 34.6                | 460.3 | 40.8               | 65.6                 | 36.2                  | 28.2                | 258.9           | 11.5                | 400.3         |
| 2001(r) | 121.9                                        | 64.5        | 15.8               | 119.3       | 7.8     | 70.2     | 34.7                | 434.1 | 41.6               | 60.5                 | 46.8                  | 30.8                | 299.8           | 11.9                | 449.9         |
| 2002(r) | 124.7                                        | 73.0        | 17.9               | 119.6       | 8.6     | 77.5     | 33.1                | 454.5 | 40.1               | 61.8                 | 52.6                  | 34.2                | 292.7           | 12.2                | 453.5         |
| 2003(r) | 121.1                                        | 67.3        | 18.8               | 120.2       | 7.8     | 61.9     | 37.9                | 434.9 | 37.8               | 60.1                 | 61.7                  | 35.7                | 278.8           | 12.5                | 448.9         |
| 2004(r) | 122.3                                        | 70.8        | 20.5               | 121.1       | 7.7     | 77.0     | 38.1                | 457.4 | 43.4               | 60.7                 | 71.1                  | 38.1                | 323.8           | 12.9                | 506.5         |
| 2005(r) | 114.8                                        | 77.8        | 20.5               | 121.5       | 7.7     | 82.6     | 36.4                | 461.3 | 30.0               | 57.0                 | 91.3                  | 36.9                | 229.9           | 13.2                | 428.3         |
| 2006(r) | 121.2                                        | 69.4        | 23.9               | 122.2       | 8.5     | 79.0     | 34.7                | 458.8 | 15.1               | 60.1                 | 102.7                 | 38.1                | 225.6           | 13.6                | 440.0         |
| 2007(p) | 94.4                                         | 83.7        | 24.2               | 122.8       | 7.2     | 66.4     | 34.1                | 432.8 | 0.3                | 46.8                 | 122.0                 | 36.2                | 222.1           | 13.8                | 441.0         |

Note:

<sup>1/</sup> Provisional data for 2007 and revisions for 1997 - 2006 as released by the Fiji Islands Bureau of Statistics on 14 July 2007.

<sup>2/</sup> Totals subject to rounding off.

Source: Fiji Islands Bureau of Statistics

**GDP BY ACTIVITY AT CONSTANT**  
**(\$ million)**

| Period      | Total Agriculture | Total Fishing | Mining & Quarrying | Total Forestry | Total Manufacturing | Total Electricity and Water | Total Construction | Total Wholesale and Retail | Total Hotels and Restaurants |
|-------------|-------------------|---------------|--------------------|----------------|---------------------|-----------------------------|--------------------|----------------------------|------------------------------|
| <b>2005</b> | 457.0             | 105.0         | 16.6               | 46.6           | 615.7               | 59.1                        | 137.8              | 548.1                      | 184.3                        |
| <b>2006</b> | 471.2             | 125.8         | 9.5                | 42.0           | 658.9               | 32.0                        | 134.3              | 516.8                      | 166.0                        |
| <b>2007</b> | 454.9             | 113.1         | -5.4               | 39.1           | 619.3               | 57.4                        | 120.4              | 542.2                      | 191.1                        |
| <b>2008</b> | 459.6             | 118.6         | 7.9                | 41.4           | 592.5               | 53.0                        | 129.2              | 532.0                      | 193.8                        |

Source: Fiji Islands Bureau of Statistics

**PRICES OF 1995 ( AT FACTOR COST )<sup>1/</sup>**

| Elec-<br>tricity<br>& Water | Bldg. &<br>Const. | Wholesale & Retail<br>Trade, Rest. & Hotels |                                        |                     | Transport &<br>Communications |                     |                     | Finance,<br>Insurance,<br>Real Est. &<br>Business<br>Services | Comm-<br>unity<br>Social &<br>Personal<br>Services | Less:<br>Imputed<br>Service<br>Charges | Total <sup>2/</sup> | Annual<br>Percent<br>Change | Period         |
|-----------------------------|-------------------|---------------------------------------------|----------------------------------------|---------------------|-------------------------------|---------------------|---------------------|---------------------------------------------------------------|----------------------------------------------------|----------------------------------------|---------------------|-----------------------------|----------------|
|                             |                   | Wholesale<br>&<br>Retail<br>Trade           | Hotels,<br>Restau-<br>rants &<br>Cafes | Total <sup>2/</sup> | Transport                     | Communi-<br>cations | Total <sup>2/</sup> |                                                               |                                                    |                                        |                     |                             |                |
| 76.4                        | 132.2             | 249.0                                       | 112.5                                  | 361.5               | 208.5                         | 85.1                | 293.6               | 383.4                                                         | 433.6                                              | -151.9                                 | 2,373.0             | n.a.                        | <b>1995</b>    |
| 82.0                        | 142.3             | 254.0                                       | 114.2                                  | 368.1               | 222.4                         | 99.5                | 321.8               | 395.9                                                         | 435.7                                              | -150.9                                 | 2,487.2             | 4.8                         | <b>1996</b>    |
| 84.2                        | 129.3             | 267.6                                       | 119.6                                  | 387.3               | 232.8                         | 99.3                | 332.1               | 343.1                                                         | 424.1                                              | -137.7                                 | 2,433.1             | -2.2                        | <b>1997(r)</b> |
| 87.0                        | 124.8             | 284.3                                       | 127.8                                  | 412.1               | 245.2                         | 100.8               | 346.0               | 337.6                                                         | 454.3                                              | -141.9                                 | 2,464.4             | 1.3                         | <b>1998(r)</b> |
| 95.4                        | 131.8             | 302.3                                       | 141.0                                  | 443.3               | 273.4                         | 110.9               | 384.3               | 319.8                                                         | 454.0                                              | -85.0                                  | 2,680.8             | 8.8                         | <b>1999(r)</b> |
| 94.0                        | 125.1             | 317.0                                       | 113.5                                  | 430.4               | 249.9                         | 116.7               | 366.5               | 361.0                                                         | 457.7                                              | -98.9                                  | 2,637.4             | -1.6                        | <b>2000(r)</b> |
| 100.2                       | 116.5             | 342.2                                       | 123.0                                  | 465.2               | 249.6                         | 108.0               | 357.6               | 373.9                                                         | 467.7                                              | -117.9                                 | 2,688.6             | 1.9                         | <b>2001(r)</b> |
| 104.4                       | 126.2             | 332.0                                       | 133.9                                  | 466.0               | 275.0                         | 113.0               | 388.0               | 367.2                                                         | 483.6                                              | -108.8                                 | 2,774.5             | 3.2                         | <b>2002(r)</b> |
| 108.7                       | 134.9             | 338.3                                       | 138.6                                  | 476.9               | 284.0                         | 117.1               | 401.1               | 323.4                                                         | 518.6                                              | -85.2                                  | 2,800.1             | 0.9                         | <b>2003(r)</b> |
| 112.9                       | 140.7             | 376.3                                       | 161.3                                  | 537.6               | 290.0                         | 104.3               | 394.3               | 336.4                                                         | 515.1                                              | -91.0                                  | 2,953.2             | 5.5                         | <b>2004(r)</b> |
| 114.4                       | 177.5             | 354.8                                       | 177.5                                  | 532.2               | 315.2                         | 107.1               | 422.3               | 370.0                                                         | 547.3                                              | -111.7                                 | 2,971.6             | 0.6                         | <b>2005(r)</b> |
| 122.1                       | 191.7             | 379.2                                       | 177.4                                  | 556.6               | 305.9                         | 102.5               | 408.3               | 428.1                                                         | 591.8                                              | -139.6                                 | 3,073.0             | 3.4                         | <b>2006(r)</b> |
| 122.6                       | 152.3             | 364.9                                       | 163.9                                  | 528.8               | 296.6                         | 95.3                | 391.8               | 420.6                                                         | 509.3                                              | -128.5                                 | 2,871.0             | -6.6                        | <b>2007(p)</b> |

**PRICES OF 2005 ( AT FACTOR COST )**

| Total Transport Storage<br>and Communication | Total Financial<br>Intermediation | Total Real Estate and<br>Business Services | Total Public<br>Administration<br>and Defence | Total Education | Total Health<br>and Social<br>Work | Total Other<br>Community, Social and<br>Personal Service<br>Activities | GDP     | Annual Percent<br>Change | Period      |
|----------------------------------------------|-----------------------------------|--------------------------------------------|-----------------------------------------------|-----------------|------------------------------------|------------------------------------------------------------------------|---------|--------------------------|-------------|
| 648.4                                        | 341.6                             | 401.5                                      | 240.7                                         | 222.9           | 91.6                               | 210.8                                                                  | 4,327.3 | 0.6                      | <b>2005</b> |
| 666.6                                        | 314.1                             | 417.5                                      | 325.9                                         | 232.8           | 91.6                               | 202.5                                                                  | 4,407.5 | 1.9                      | <b>2006</b> |
| 659.5                                        | 440.8                             | 412.7                                      | 289.1                                         | 229.0           | 97.5                               | 124.9                                                                  | 4,385.5 | -0.5                     | <b>2007</b> |
| 626.6                                        | 470.3                             | 409.3                                      | 284.2                                         | 233.8           | 93.3                               | 134.8                                                                  | 4,380.3 | -0.1                     | <b>2008</b> |

Table 28

GROSS DOMESTIC PRODUCT<sup>1/</sup>

| Period         | Current Prices                   |                     |                                     |                                  |                              | Constant Prices (1995 Prices)     |                     |
|----------------|----------------------------------|---------------------|-------------------------------------|----------------------------------|------------------------------|-----------------------------------|---------------------|
|                | GDP<br>at Current<br>Factor Cost | Growth<br>of<br>GDP | Estimated<br>Mid Year<br>Population | GDP<br>Per Head of<br>Population | Growth<br>of GDP<br>Per Head | GDP<br>at Constant<br>Factor Cost | Growth<br>of<br>GDP |
|                | (\$m)                            | (%)                 | ('000)                              | (\$)                             | (%)                          | (\$m)                             | (%)                 |
| <b>1995</b>    | 2,373.0                          | n.a.                | 768.2                               | 3,088.9                          | n.a.                         | 2,373.0                           | n.a.                |
| <b>1996</b>    | 2,578.4                          | 8.7                 | 774.0                               | 3,331.3                          | 7.8                          | 2,487.2                           | 4.8                 |
| <b>1997</b>    | 2,579.3                          | 0.0                 | 787.6                               | 3,275.1                          | -1.7                         | 2,433.1                           | -2.2                |
| <b>1998</b>    | 2,815.5                          | 9.2                 | 796.7                               | 3,533.9                          | 7.9                          | 2,464.4                           | 1.3                 |
| <b>1999</b>    | 3,282.1                          | 16.6                | 806.3                               | 4,070.7                          | 15.2                         | 2,680.8                           | 8.8                 |
| <b>2000</b>    | 3,138.2                          | -4.4                | 810.5                               | 3,871.8                          | -4.9                         | 2,637.4                           | -1.6                |
| <b>2001</b>    | 3,296.0                          | 5.0                 | 815.7                               | 4,040.9                          | 4.4                          | 2,688.6                           | 1.9                 |
| <b>2002</b>    | 3,484.0                          | 5.7                 | 823.6                               | 4,230.5                          | 4.7                          | 2,774.5                           | 3.2                 |
| <b>2003</b>    | 3,696.9                          | 6.1                 | 833.3                               | 4,436.4                          | 4.9                          | 2,800.1                           | 0.9                 |
| <b>2004</b>    | 3,989.5                          | 7.9                 | 835.0                               | 4,777.6                          | 7.7                          | 2,953.2                           | 5.5                 |
| <b>2005</b>    | 4,327.3                          | 6.2                 | 842.5                               | 5,136.3                          | 7.5                          | 4,327.3                           | 0.6                 |
| <b>2006</b>    | 4,545.0                          | 5.0                 | 829.5                               | 5,478.9                          | 6.7                          | 4,407.5                           | 1.9                 |
| <b>2007</b>    | 4,664.1                          | 2.6                 | 833.9                               | 5,593.1                          | 2.1                          | 4,385.5                           | -0.5                |
| <b>2008(e)</b> | 4,861.3                          | 4.2                 | 837.7                               | 5,803.4                          | 3.8                          | 4,380.3                           | -0.1                |
| <b>2009(f)</b> | 5,011.1                          | 1.4                 | 841.1                               | 5,957.9                          | 2.7                          | 2,869.7                           | -0.3                |
| <b>2010(f)</b> | 5,258.1                          | 4.9                 | 845.3                               | 6,220.5                          | 4.4                          | 2,922.3                           | 1.8                 |
| <b>2011(f)</b> | 5,501.1                          | 4.6                 | 849.9                               | 6,473.0                          | 4.1                          | 2,967.6                           | 1.6                 |

Note:

<sup>1/</sup> Data subject to rounding off.

Provisional estimate for 2007 and revisions for 1997 - 2006 are based on the Fiji Islands Bureau of Statistics release.

Estimate for 2008 & forecasts for 2009 - 2011 are based on the Macroeconomic Committee's release of April 2009.

Source: Fiji Islands Bureau of Statistics and Macroeconomic Committee

Table 29

## TOURIST STATISTICS

| Period      | Total Departures | Average Length<br>of Stay (days) | Visitor Days Index <sup>1/</sup> | Visitor Arrivals |
|-------------|------------------|----------------------------------|----------------------------------|------------------|
| <b>1994</b> | 314,932          | 8.52                             | 145.51                           | 318,874          |
| <b>1995</b> | 315,804          | 8.48                             | 145.34                           | 318,495          |
| <b>1996</b> | 337,355          | 8.25                             | 150.99                           | 339,560          |
| <b>1997</b> | 356,972          | 8.09                             | 156.70                           | 359,441          |
| <b>1998</b> | 368,997          | 8.52                             | 170.48                           | 371,342          |
| <b>1999</b> | 404,510          | 8.40                             | 184.33                           | 409,955          |
| <b>2000</b> | 294,286          | 8.50                             | 135.70                           | 294,070          |
| <b>2001</b> | 342,067          | 8.59                             | 159.43                           | 348,014          |
| <b>2002</b> | 395,118          | 8.60                             | 184.34                           | 397,859          |
| <b>2003</b> | 424,058          | 8.63                             | 198.61                           | 430,800          |
| <b>2004</b> | 498,878          | 8.89                             | 240.64                           | 504,075          |
| <b>2005</b> | 544,300          | 8.90                             | 262.80                           | 545,145          |
| <b>2006</b> | 553,907          | 8.90                             | 267.44                           | 548,589          |
| <b>2007</b> | 535,190          | 9.50                             | 275.82                           | 539,881          |
| <b>2008</b> | 578,962          | 11.20                            | 351.77                           | 585,031          |
| <b>2007</b> |                  |                                  |                                  |                  |
| Mar.        | 114,780          | 8.90                             | 221.67                           | 108,733          |
| Jun.        | 122,656          | 8.90                             | 236.88                           | 130,002          |
| Sep.        | 160,000          | 8.90                             | 309.00                           | 159,540          |
| Dec.        | 137,754          | 9.50                             | 283.98                           | 141,606          |
| <b>2008</b> |                  |                                  |                                  |                  |
| Mar.        | 137,848          | 9.50                             | 284.17                           | 130,762          |
| Jun.        | 133,368          | 9.50                             | 274.93                           | 140,084          |
| Sep.        | 168,265          | 9.50                             | 346.87                           | 170,394          |
| Dec.        | 139,481          | 9.90                             | 299.64                           | 143,791          |
| <b>2009</b> |                  |                                  |                                  |                  |
| Mar.        | 108,427          | 9.10                             | 214.11                           | 100,331          |
| Jun.        | n.a.             | n.a.                             | n.a.                             | 124,077          |

Note:

<sup>1/</sup> Visitor Days Index = total departures x average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

Source: Fiji Islands Bureau of Statistics

Table 30

## VISITOR ARRIVALS : BY COUNTRY OF RESIDENCE

| Period      | Australia | New Zealand | United States of America | Canada | United Kingdom | Continental Europe <sup>1/</sup> | Japan  | Pacific Islands | Others | Total   |
|-------------|-----------|-------------|--------------------------|--------|----------------|----------------------------------|--------|-----------------|--------|---------|
| <b>1992</b> | 87,395    | 37,227      | 34,802                   | 12,602 | 16,795         | 29,513                           | 35,960 | 15,627          | 8,613  | 278,534 |
| <b>1993</b> | 77,609    | 40,778      | 42,557                   | 12,447 | 20,233         | 29,786                           | 38,203 | 16,985          | 8,864  | 287,462 |
| <b>1994</b> | 85,532    | 53,495      | 45,351                   | 12,018 | 23,915         | 31,004                           | 39,782 | 17,931          | 9,846  | 318,874 |
| <b>1995</b> | 78,503    | 59,019      | 39,736                   | 10,412 | 24,409         | 30,968                           | 45,300 | 17,461          | 12,687 | 318,495 |
| <b>1996</b> | 79,534    | 63,430      | 38,707                   | 11,431 | 28,907         | 31,875                           | 44,598 | 18,545          | 22,533 | 339,560 |
| <b>1997</b> | 80,351    | 68,116      | 44,376                   | 13,359 | 35,019         | 32,806                           | 44,783 | 20,381          | 20,250 | 359,441 |
| <b>1998</b> | 100,756   | 70,840      | 48,390                   | 12,837 | 39,341         | 29,334                           | 35,833 | 22,850          | 11,161 | 371,342 |
| <b>1999</b> | 118,272   | 72,156      | 62,131                   | 13,552 | 40,316         | 28,371                           | 37,930 | 26,090          | 11,137 | 409,955 |
| <b>2000</b> | 76,883    | 49,470      | 52,534                   | 10,532 | 29,215         | 22,506                           | 19,674 | 21,534          | 11,722 | 294,070 |
| <b>2001</b> | 98,213    | 66,472      | 57,711                   | 10,752 | 30,508         | 20,917                           | 20,411 | 23,608          | 19,422 | 348,014 |
| <b>2002</b> | 123,606   | 68,293      | 58,815                   | 9,802  | 43,393         | 21,654                           | 26,382 | 24,051          | 21,863 | 397,859 |
| <b>2003</b> | 141,873   | 75,016      | 58,323                   | 10,990 | 49,794         | 21,847                           | 23,464 | 28,167          | 21,326 | 430,800 |
| <b>2004</b> | 176,195   | 103,900     | 65,211                   | 12,435 | 47,668         | 22,720                           | 24,392 | 26,182          | 25,372 | 504,075 |
| <b>2005</b> | 203,250   | 112,932     | 62,640                   | 12,625 | 44,472         | 25,123                           | 22,304 | 28,476          | 33,323 | 545,145 |
| <b>2006</b> | 206,529   | 107,277     | 66,631                   | 14,372 | 38,239         | 26,801                           | 23,794 | 29,725          | 35,221 | 548,589 |
| <b>2007</b> | 207,001   | 99,744      | 64,687                   | 16,992 | 34,785         | 26,311                           | 22,800 | 34,221          | 33,340 | 539,881 |
| <b>2008</b> | 247,608   | 100,018     | 63,667                   | 17,871 | 33,935         | 29,512                           | 21,918 | 35,936          | 34,566 | 585,031 |
| <b>2007</b> |           |             |                          |        |                |                                  |        |                 |        |         |
| Mar.        | 38,236    | 14,098      | 14,307                   | 5,034  | 10,201         | 6,711                            | 5,010  | 8,443           | 6,693  | 108,733 |
| Jun.        | 47,538    | 28,142      | 16,520                   | 3,384  | 8,617          | 5,645                            | 4,146  | 9,101           | 6,909  | 130,002 |
| Sep.        | 59,288    | 36,768      | 17,477                   | 4,017  | 8,287          | 6,891                            | 8,638  | 8,689           | 9,485  | 159,540 |
| Dec.        | 61,939    | 20,736      | 16,383                   | 4,557  | 7,680          | 7,064                            | 5,006  | 7,988           | 10,253 | 141,606 |
| <b>2008</b> |           |             |                          |        |                |                                  |        |                 |        |         |
| Mar.        | 53,241    | 13,588      | 17,759                   | 5,361  | 10,548         | 7,925                            | 5,744  | 8,800           | 7,796  | 130,762 |
| Jun.        | 58,235    | 26,669      | 14,897                   | 3,435  | 8,936          | 6,535                            | 3,998  | 8,466           | 8,913  | 140,084 |
| Sep.        | 69,820    | 38,364      | 15,893                   | 4,741  | 7,925          | 7,090                            | 7,526  | 9,257           | 9,778  | 170,394 |
| Dec.        | 66,312    | 21,397      | 15,118                   | 4,334  | 6,526          | 7,962                            | 4,650  | 9,413           | 8,079  | 143,791 |
| <b>2009</b> |           |             |                          |        |                |                                  |        |                 |        |         |
| Jan.        | 13,729    | 2,867       | 3,954                    | 1,364  | 1,899          | 2,180                            | 1,542  | 3,011           | 2,439  | 32,985  |
| Feb.        | 10,995    | 2,589       | 3,826                    | 1,295  | 2,688          | 2,326                            | 2,178  | 2,970           | 2,419  | 31,286  |
| Mar.        | 14,462    | 3,719       | 3,597                    | 1,250  | 2,824          | 2,560                            | 2,358  | 2,627           | 2,663  | 36,060  |
| Apr.        | 18,877    | 5,594       | 3,447                    | 924    | 2,392          | 2,528                            | 633    | 2,634           | 2,356  | 39,385  |
| May. (p)    | 14,828    | 6,816       | 3,331                    | 899    | 5,480          | n.a.                             | 712    | 2,502           | 2,857  | 37,425  |
| Jun. (p)    | 18,673    | 9,640       | 5,791                    | 1,099  | 5,784          | n.a.                             | 839    | 2,221           | 3,220  | 47,267  |
| Jul. (p)    | 24,733    | 13,181      | 6,245                    | 1,697  | 6,866          | n.a.                             | 1,145  | 2,216           | 3,143  | 59,226  |
| Aug. (p)    | 22,577    | 12,607      | 4,486                    | 1,125  | 7,243          | n.a.                             | 867    | 2,030           | 3,059  | 53,994  |

Note:

<sup>1/</sup> As per provisional reports from Fiji Islands Bureau of Statistics, visitors from Continental Europe are now included under the United Kingdom category, from April 2009 onwards.

Source: Fiji Islands Bureau of Statistics

Table 31

## HOTEL STATISTICS

| Period      | Room Nights |        |                         | Guest Nights |        |                     | Hotel<br>Turnover | Gross<br>Tourism<br>Earnings | Hotel<br>Turnover to<br>Total Gross<br>Earnings <sup>1/</sup><br>(%) |
|-------------|-------------|--------|-------------------------|--------------|--------|---------------------|-------------------|------------------------------|----------------------------------------------------------------------|
|             | Available   | Sold   | Occupancy <sup>1/</sup> | Overseas     | Local  | Total <sup>1/</sup> |                   |                              |                                                                      |
|             | ('000)      | ('000) | (%)                     | ('000)       | ('000) | ('000)              | (F\$m)            | (F\$m)                       | (%)                                                                  |
| <b>1994</b> | 1,849       | 1,008  | 54.5                    | 1,700        | 278    | 1,977               | 206               | 393                          | 52.6                                                                 |
| <b>1995</b> | 1,884       | 1,014  | 53.8                    | 1,682        | 286    | 1,968               | 214               | 405                          | 52.9                                                                 |
| <b>1996</b> | 1,914       | 1,022  | 53.4                    | 1,716        | 299    | 2,015               | 218               | 415                          | 52.7                                                                 |
| <b>1997</b> | 1,960       | 1,073  | 54.7                    | 1,806        | 301    | 2,107               | 239               | 447                          | 53.6                                                                 |
| <b>1998</b> | 2,036       | 1,144  | 56.2                    | 1,991        | 320    | 2,312               | 269               | 483                          | 55.8                                                                 |
| <b>1999</b> | 2,066       | 1,259  | 60.9                    | 2,141        | 347    | 2,488               | 315               | 559                          | 56.4                                                                 |
| <b>2000</b> | 2,001       | 971    | 48.5                    | 1,519        | 330    | 1,849               | 247               | 397                          | 62.3                                                                 |
| <b>2001</b> | 1,966       | 928    | 47.2                    | 1,463        | 321    | 1,784               | 231               | 464                          | 49.7                                                                 |
| <b>2002</b> | 2,128       | 1,183  | 55.6                    | 1,914        | 392    | 2,307               | 307               | 563                          | 54.6                                                                 |
| <b>2003</b> | 2,203       | 1,237  | 56.1                    | 2,015        | 412    | 2,427               | 327               | 646                          | 50.6                                                                 |
| <b>2004</b> | 2,347       | 1,447  | 61.7                    | 2,489        | 453    | 2,942               | 397               | 725                          | 54.7                                                                 |
| <b>2005</b> | 2,420       | 1,552  | 64.1                    | 2,760        | 479    | 3,239               | 458               | 813                          | 56.3                                                                 |
| <b>2006</b> | 2,735       | 1,543  | 56.4                    | 2,643        | 499    | 3,142               | 485               | 823                          | 59.0                                                                 |
| <b>2007</b> | 2,958       | 1,470  | 49.7                    | 2,390        | 554    | 2,944               | 438               | 784                          | 55.9                                                                 |
| <b>2008</b> | 3,480       | 1,573  | 45.2                    | 2,486        | 580    | 3,065               | 537               | 892                          | 60.2                                                                 |
| <b>2007</b> |             |        |                         |              |        |                     |                   |                              |                                                                      |
| Mar.        | 718         | 331    | 46.2                    | 541          | 123    | 664                 | 95                | 162                          | 58.5                                                                 |
| Jun.        | 738         | 356    | 48.2                    | 576          | 141    | 717                 | 107               | 184                          | 58.3                                                                 |
| Sep.        | 748         | 393    | 52.6                    | 661          | 138    | 799                 | 115               | 239                          | 48.0                                                                 |
| Dec.        | 754         | 390    | 51.7                    | 612          | 151    | 763                 | 122               | 199                          | 61.0                                                                 |
| <b>2008</b> |             |        |                         |              |        |                     |                   |                              |                                                                      |
| Mar.        | 848         | 348    | 41.0                    | 557          | 140    | 697                 | 118               | 203                          | 58.0                                                                 |
| Jun.        | 866         | 391    | 45.1                    | 591          | 143    | 734                 | 119               | 210                          | 56.7                                                                 |
| Sep.        | 889         | 434    | 48.8                    | 722          | 145    | 867                 | 166               | 261                          | 63.8                                                                 |
| Dec.        | 876         | 401    | 45.8                    | 617          | 152    | 768                 | 134               | 219                          | 61.3                                                                 |

Note:

<sup>1/</sup> Subject to rounding off.

Source: Fiji Islands Bureau of Statistics

Table 32

## BUILDING AND CONSTRUCTION

| Period      | Number of<br>Permits<br>Issued | Value<br>of<br>Permits<br>(\$m) | Number of<br>Completion<br>Certificates | Value of<br>Completion<br>Certificates<br>(\$m) | Value of<br>Work Put<br>in Place<br>(\$m) |
|-------------|--------------------------------|---------------------------------|-----------------------------------------|-------------------------------------------------|-------------------------------------------|
| <b>1992</b> | 2,624.0                        | 94.8                            | 861.0                                   | 37.6                                            | 112.0                                     |
| <b>1993</b> | 2,756.0                        | 120.3                           | 901.0                                   | 36.9                                            | 79.3                                      |
| <b>1994</b> | 2,756.0                        | 130.4                           | 1,350.0                                 | 63.9                                            | 85.1                                      |
| <b>1995</b> | 2,587.0                        | 116.9                           | 1,257.0                                 | 69.8                                            | 79.1                                      |
| <b>1996</b> | 2,357.0                        | 108.8                           | 1,166.0                                 | 53.9                                            | 90.8                                      |
| <b>1997</b> | 2,339.0                        | 97.5                            | 1,050.0                                 | 65.3                                            | 105.0                                     |
| <b>1998</b> | 2,389.0                        | 167.0                           | 1,065.0                                 | 56.2                                            | 97.9                                      |
| <b>1999</b> | 2,086.0                        | 122.9                           | 876.0                                   | 61.9                                            | 99.8                                      |
| <b>2000</b> | 1,456.0                        | 83.2                            | 710.0                                   | 38.4                                            | 86.3                                      |
| <b>2001</b> | 1,449.0                        | 62.8                            | 665.0                                   | 69.5                                            | 66.9                                      |
| <b>2002</b> | 1,865.0                        | 168.3                           | 578.0                                   | 63.3                                            | 100.1                                     |
| <b>2003</b> | 1,838.0                        | 161.6                           | 604.0                                   | 37.7                                            | 126.6                                     |
| <b>2004</b> | 1,891.0                        | 185.2                           | 645.0                                   | 55.5                                            | 160.0                                     |
| <b>2005</b> | 1,845.0                        | 142.9                           | 689.0                                   | 62.5                                            | 271.0                                     |
| <b>2006</b> | 1,853.0                        | 359.0                           | 610.0                                   | 62.7                                            | 316.7                                     |
| <b>2007</b> | 1,364.0                        | 151.3                           | 561.0                                   | 70.7                                            | 230.3                                     |
| <b>2008</b> | 1,192.0                        | 83.7                            | 377.0                                   | 41.2                                            | 254.0                                     |
| <b>2007</b> |                                |                                 |                                         |                                                 |                                           |
| Mar.        | 342.0                          | 32.4                            | 126.0                                   | 10.8                                            | 59.0                                      |
| Jun.        | 363.0                          | 23.3                            | 143.0                                   | 13.6                                            | 54.4                                      |
| Sep.        | 360.0                          | 41.0                            | 144.0                                   | 31.8                                            | 52.0                                      |
| Dec.        | 299.0                          | 54.6                            | 148.0                                   | 14.6                                            | 64.8                                      |
| <b>2008</b> |                                |                                 |                                         |                                                 |                                           |
| Mar.        | 316.0                          | 25.2                            | 85.0                                    | 6.7                                             | 55.0                                      |
| Jun.        | 284.0                          | 23.4                            | 73.0                                    | 7.8                                             | 58.0                                      |
| Sep.        | 323.0                          | 17.6                            | 102.0                                   | 12.0                                            | 72.5                                      |
| Dec.        | 269.0                          | 17.4                            | 117.0                                   | 14.7                                            | 68.5                                      |
| <b>2009</b> |                                |                                 |                                         |                                                 |                                           |
| Mar.        | 233.0                          | 24.5                            | 95.0                                    | 11.8                                            | 68.7                                      |
| Jun.        | 295.0                          | 23.9                            | 85.0                                    | 10.9                                            | 51.6                                      |

Source: Fiji Islands Bureau of Statistics

Table 33

## INVESTMENT

| Period | Gross Fixed Capital Formation |        |         |       |                              |        |         |       |
|--------|-------------------------------|--------|---------|-------|------------------------------|--------|---------|-------|
|        | (\$m)                         |        |         |       | Percent of GDP <sup>1/</sup> |        |         |       |
|        | Government                    | Public | Private | Total | Government                   | Public | Private | Total |
| 1970   | -                             | 12.4   | 22.4    | 34.8  | -                            | 6.5    | 11.7    | 18.1  |
| 1971   | -                             | 17.1   | 28.8    | 45.9  | -                            | 8.1    | 13.6    | 21.7  |
| 1972   | -                             | 18.7   | 34.4    | 53.1  | -                            | 7.2    | 13.2    | 20.3  |
| 1973   | -                             | 25.6   | 40.1    | 65.7  | -                            | 7.6    | 11.9    | 19.4  |
| 1974   | -                             | 28.9   | 45.3    | 74.2  | -                            | 6.4    | 10.1    | 16.5  |
| 1975   | -                             | 44.8   | 58.6    | 103.4 | -                            | 8.0    | 10.4    | 18.4  |
| 1976   | -                             | 57.1   | 62.4    | 119.5 | -                            | 9.2    | 10.0    | 19.2  |
| 1977   | 38.5                          | 20.5   | 69.9    | 128.9 | 5.8                          | 3.1    | 10.6    | 19.5  |
| 1978   | 33.0                          | 31.3   | 85.4    | 149.7 | 4.7                          | 4.5    | 12.2    | 21.3  |
| 1979   | 35.2                          | 58.9   | 110.9   | 205.0 | 4.1                          | 6.9    | 13.0    | 24.1  |
| 1980   | 45.4                          | 70.1   | 134.3   | 249.8 | 4.6                          | 7.1    | 13.7    | 25.4  |
| 1981   | 72.8                          | 77.2   | 130.4   | 280.4 | 6.9                          | 7.3    | 12.3    | 26.6  |
| 1982   | 61.0                          | 88.5   | 113.2   | 262.7 | 5.5                          | 7.9    | 10.2    | 23.6  |
| 1983   | 36.3                          | 90.7   | 112.2   | 239.2 | 3.2                          | 7.9    | 9.8     | 20.9  |
| 1984   | 37.9                          | 49.2   | 130.9   | 218.0 | 3.0                          | 3.9    | 10.3    | 17.1  |
| 1985   | 40.8                          | 37.8   | 160.4   | 239.0 | 3.1                          | 2.9    | 12.2    | 18.2  |
| 1986   | 43.2                          | 26.7   | 145.4   | 215.3 | 3.0                          | 1.8    | 9.9     | 14.7  |
| 1987   | 33.6                          | 51.7   | 144.6   | 229.9 | 2.3                          | 3.5    | 9.9     | 15.7  |
| 1988   | 40.4                          | 42.9   | 108.2   | 191.5 | 2.5                          | 2.7    | 6.8     | 12.1  |
| 1989   | 56.8                          | 39.5   | 114.8   | 211.1 | 3.2                          | 2.3    | 6.5     | 12.0  |
| 1990   | 64.7                          | 72.5   | 110.6   | 247.8 | 3.3                          | 3.7    | 5.6     | 12.5  |
| 1991   | 81.8                          | 103.6  | 109.5   | 294.9 | 4.0                          | 5.1    | 5.4     | 14.4  |
| 1992   | 68.8                          | 111.2  | 83.9    | 263.9 | 3.0                          | 4.8    | 3.6     | 11.5  |
| 1993   | 63.3                          | 182.3  | 119.3   | 364.9 | 2.5                          | 7.2    | 4.7     | 14.5  |
| 1994   | 68.9                          | 141.5  | 110.1   | 320.5 | 2.6                          | 5.3    | 4.1     | 12.0  |
| 1995   | 66.6                          | 168.4  | 346.3   | 581.3 | 2.4                          | 6.1    | 12.6    | 21.2  |
| 1996   | 88.3                          | 83.5   | 322.0   | 493.8 | 3.0                          | 2.8    | 10.9    | 16.7  |
| 1997   | 95.6                          | 113.5  | 353.4   | 562.5 | 3.2                          | 3.8    | 11.8    | 18.8  |
| 1998   | 110.1                         | 240.1  | 529.4   | 879.6 | 3.4                          | 7.4    | 16.2    | 27.0  |
| 1999   | 129.6                         | 224.3  | 458.3   | 812.2 | 3.4                          | 5.9    | 12.0    | 21.2  |
| 2000   | 104.3                         | 79.4   | 367.4   | 551.1 | 2.9                          | 2.2    | 10.2    | 15.4  |
| 2001   | 138.9                         | 70.4   | 368.4   | 577.7 | 3.7                          | 1.9    | 9.7     | 15.3  |
| 2002   | 183.7                         | 139.1  | 449.0   | 771.8 | 4.6                          | 3.5    | 11.1    | 19.2  |
| 2003   | 177.4                         | 220.8  | 542.3   | 940.5 | 4.0                          | 5.0    | 12.4    | 21.4  |
| 2004   | 162.5                         | 125.6  | 585.1   | 873.2 | 3.4                          | 2.7    | 12.4    | 18.5  |
| 2005   | 176.2                         | 147.5  | 605.4   | 929.1 | 3.5                          | 2.9    | 12.1    | 18.5  |

Note:

<sup>1/</sup> Subject to rounding off.

Investment data as a percent of GDP from 1970 to 1994 is based on nominal GDP derived under the 1989 base, while data from 1995 onwards reflect nominal GDP derived under the 1995 base.

Source: Fiji Islands Bureau of Statistics

Table 34

## GOVERNMENT :

(\$ million)

| Period      | Operating Expenditure          |                       |                         |                              |                             |                  |                                  |
|-------------|--------------------------------|-----------------------|-------------------------|------------------------------|-----------------------------|------------------|----------------------------------|
|             | Wages & Salaries <sup>2/</sup> | Travel/ Communication | Maintenance & Operation | Purchase of Goods & Services | Operating Grants/ Transfers | Special Expenses | Pension/ Compassionate Allowance |
| <b>1992</b> | 283.8                          | 12.1                  | 23.5                    | 45.0                         | 62.5                        | 25.7             | 25.8                             |
| <b>1993</b> | 304.5                          | 12.8                  | 26.6                    | 48.4                         | 69.4                        | 47.5             | 26.6                             |
| <b>1994</b> | 309.2                          | 13.3                  | 25.0                    | 50.6                         | 78.1                        | 14.9             | 28.9                             |
| <b>1995</b> | 312.6                          | 13.0                  | 23.6                    | 51.1                         | 79.4                        | 17.9             | 29.6                             |
| <b>1996</b> | 324.9                          | 13.7                  | 26.0                    | 58.3                         | 87.0                        | 18.7             | 30.2                             |
| <b>1997</b> | 354.9                          | 14.5                  | 24.9                    | 60.2                         | 92.7                        | 20.6             | 22.4                             |
| <b>1998</b> | 382.8                          | 13.3                  | 24.4                    | 62.8                         | 100.2                       | 45.4             | 32.1                             |
| <b>1999</b> | 403.2                          | 14.0                  | 25.5                    | 64.7                         | 101.1                       | 55.0             | 32.0                             |
| <b>2000</b> | 429.1                          | 14.2                  | 32.2                    | 78.5                         | 107.0                       | 25.2             | 35.5                             |
| <b>2001</b> | 440.7                          | 16.8                  | 33.9                    | 79.5                         | 138.7                       | 33.7             | 37.3                             |
| <b>2002</b> | 467.7                          | 20.9                  | 37.1                    | 91.0                         | 156.1                       | 32.3             | 35.8                             |
| <b>2003</b> | 497.9                          | 18.6                  | 36.6                    | 87.8                         | 153.8                       | 40.8             | 36.2                             |
| <b>2004</b> | 519.3                          | 20.9                  | 37.0                    | 85.7                         | 165.9                       | 39.2             | 34.9                             |
| <b>2005</b> | 525.3                          | 20.7                  | 77.6                    | 52.9                         | 182.2                       | 49.5             | 37.2                             |
| <b>2006</b> | 631.5                          | 21.0                  | 94.6                    | 61.3                         | 184.3                       | 59.7             | 36.5                             |
| <b>2007</b> | 584.7                          | 18.5                  | 90.1                    | 74.5                         | 175.9                       | 40.1             | 36.0                             |
| <b>2006</b> |                                |                       |                         |                              |                             |                  |                                  |
| Mar.        | 123.7                          | 5.3                   | 19.0                    | 7.8                          | 31.5                        | 7.1              | 8.4                              |
| Jun.        | 163.3                          | 4.5                   | 20.5                    | 18.6                         | 54.7                        | 19.7             | 9.4                              |
| Sep.        | 155.6                          | 4.5                   | 21.7                    | 14.8                         | 46.2                        | 11.6             | 8.4                              |
| Dec.        | 189.0                          | 6.7                   | 33.3                    | 20.1                         | 51.9                        | 21.2             | 10.3                             |
| <b>2007</b> |                                |                       |                         |                              |                             |                  |                                  |
| Mar.        | 122.2                          | 3.7                   | 12.7                    | 5.6                          | 34.3                        | 3.6              | 8.1                              |
| Jun.        | 159.2                          | 4.9                   | 19.5                    | 17.2                         | 40.6                        | 3.6              | 9.2                              |
| Sep.        | 123.9                          | 7.0                   | 16.4                    | 16.9                         | 49.3                        | 7.9              | 8.7                              |
| Dec.        | 179.3                          | 2.9                   | 41.5                    | 34.8                         | 51.7                        | 25.0             | 10.0                             |

Note:

<sup>1/</sup> Data subject to rounding off.<sup>2/</sup> Includes both established and non-established staff.

Source: Accounts and Finance 1992 to 2000, State of Government Finance report 2001-2007, Ministry of Finance

# EXPENDITURE<sup>1/</sup>

| Capital Expenditure    |                      |                   |                           |       |        |                   | Period      |
|------------------------|----------------------|-------------------|---------------------------|-------|--------|-------------------|-------------|
| Charges on Public Debt | Capital Construction | Capital Purchases | Capital Grants/ Transfers | VAT   | Others | Total Expenditure |             |
| 123.5                  | 52.5                 | 9.7               | 32.9                      | 16.7  | -      | 713.8             | <b>1992</b> |
| 153.0                  | 49.2                 | 9.5               | 35.7                      | 35.6  | -      | 818.8             | <b>1993</b> |
| 144.1                  | 56.8                 | 8.3               | 41.6                      | 33.4  | -      | 804.1             | <b>1994</b> |
| 169.5                  | 49.5                 | 10.0              | 18.5                      | 34.4  | -      | 809.1             | <b>1995</b> |
| 151.3                  | 64.3                 | 11.5              | 128.0                     | 34.9  | -      | 948.6             | <b>1996</b> |
| 180.2                  | 78.0                 | 9.5               | 174.9                     | 49.4  | -      | 1,082.0           | <b>1997</b> |
| 368.5                  | 90.0                 | 13.4              | 39.2                      | 58.1  | -      | 1,230.3           | <b>1998</b> |
| 287.8                  | 87.9                 | 33.2              | 38.8                      | 60.8  | -      | 1,204.1           | <b>1999</b> |
| 214.0                  | 81.1                 | 15.4              | 49.7                      | 59.8  | -      | 1,141.6           | <b>2000</b> |
| 208.8                  | 104.4                | 21.8              | 60.5                      | 64.1  | 13.5   | 1,253.7           | <b>2001</b> |
| 229.4                  | 134.4                | 31.4              | 72.9                      | 64.2  | 9.4    | 1,382.5           | <b>2002</b> |
| 237.5                  | 146.9                | 10.7              | 86.1                      | 93.7  | 1.3    | 1,447.9           | <b>2003</b> |
| 278.0                  | 130.2                | 14.3              | 61.1                      | 92.8  | 0.1    | 1,479.1           | <b>2004</b> |
| 328.5                  | 120.9                | 24.1              | 68.5                      | 100.8 | 0.6    | 1,588.8           | <b>2005</b> |
| 334.3                  | 128.9                | 15.9              | 67.9                      | 113.7 | 1.0    | 1,749.5           | <b>2006</b> |
| 405.6                  | 95.2                 | 11.4              | 74.5                      | 103.1 | 0.9    | 1,709.0           | <b>2007</b> |
|                        |                      |                   |                           |       |        |                   | <b>2006</b> |
| 73.1                   | 5.6                  | 0.8               | 11.9                      | 20.0  | -      | 314.2             | Mar.        |
| 78.5                   | 30.7                 | 2.2               | 21.5                      | 26.5  | -      | 450.2             | Jun.        |
| 83.8                   | 38.3                 | 5.6               | 14.0                      | 33.7  | 0.5    | 438.2             | Sep.        |
| 98.9                   | 54.3                 | 7.2               | 20.5                      | 33.4  | 0.5    | 546.9             | Dec.        |
|                        |                      |                   |                           |       |        |                   | <b>2007</b> |
| 71.9                   | 6.9                  | 0.3               | 2.8                       | 7.6   | 0.0    | 279.7             | Mar.        |
| 95.6                   | 19.7                 | 2.1               | 11.3                      | 20.7  | 0.1    | 403.7             | Jun.        |
| 106.3                  | 25.5                 | 3.6               | 17.1                      | 23.8  | 0.2    | 406.2             | Sep.        |
| 131.8                  | 43.1                 | 5.3               | 43.3                      | 50.9  | 0.6    | 619.4             | Dec.        |

Table 35

## GOVERNMENT : REVENUE

(\$ million)

| Period                   | Indirect Taxes <sup>1/</sup> | Direct Taxes | Non-Tax Revenue | Capital Revenue | Grants | Total Revenue & Grants <sup>1/</sup> |
|--------------------------|------------------------------|--------------|-----------------|-----------------|--------|--------------------------------------|
| <b>1992</b>              | 275.2                        | 207.5        | 107.3           | 5.4             | 7.2    | 602.5                                |
| <b>1993</b>              | 335.4                        | 192.2        | 118.8           | 3.5             | 4.1    | 654.1                                |
| <b>1994</b>              | 360.1                        | 205.8        | 124.0           | 3.6             | 4.5    | 697.8                                |
| <b>1995</b>              | 376.9                        | 225.5        | 101.7           | 8.6             | 6.2    | 718.9                                |
| <b>1996</b>              | 386.0                        | 235.7        | 110.8           | 3.7             | 7.3    | 743.5                                |
| <b>1997</b>              | 423.8                        | 241.0        | 131.7           | 2.0             | 4.9    | 803.5                                |
| <b>1998</b>              | 452.8                        | 271.0        | 125.7           | 289.1           | 2.6    | 1,141.2                              |
| <b>1999</b>              | 518.5                        | 270.0        | 171.5           | 42.8            | 1.7    | 1,004.5                              |
| <b>2000</b>              | 420.0                        | 293.5        | 183.0           | 13.5            | 1.1    | 911.0                                |
| <b>2001</b>              | 456.1                        | 284.4        | 155.5           | 4.1             | 0.5    | 900.5                                |
| <b>2002</b>              | 514.7                        | 275.1        | 168.0           | 80.5            | 0.5    | 1,038.8                              |
| <b>2003</b>              | 660.6                        | 269.3        | 133.7           | 0.7             | 2.0    | 1,066.3                              |
| <b>2004<sup>2/</sup></b> | 698.7                        | 334.6        | 142.9           | 0.6             | 3.4    | 1,176.2                              |
| <b>2005</b>              | 713.3                        | 352.5        | 156.1           | 0.1             | 4.4    | 1,221.9                              |
| <b>2006</b>              | 781.1                        | 446.1        | 174.1           | 28.4            | 6.4    | 1,401.3                              |
| <b>2007</b>              | 792.0                        | 438.3        | 160.9           | 10.7            | 3.5    | 1,391.3                              |
| <b>2006</b>              |                              |              |                 |                 |        |                                      |
| Mar.                     | 178.3                        | 96.7         | 52.5            | 28.0            | 1.2    | 327.5                                |
| Jun.                     | 178.9                        | 74.7         | 48.0            | 0.0             | 2.8    | 301.5                                |
| Sep.                     | 215.3                        | 117.8        | 34.1            | 0.0             | 0.4    | 367.3                                |
| Dec.                     | 208.7                        | 156.9        | 39.5            | 0.3             | 2.0    | 405.1                                |
| <b>2007</b>              |                              |              |                 |                 |        |                                      |
| Mar.                     | 171.8                        | 92.9         | 31.7            | 0.0             | 0.1    | 296.4                                |
| Jun.                     | 168.5                        | 105.8        | 42.8            | 1.0             | 0.9    | 317.1                                |
| Sep.                     | 208.7                        | 109.0        | 36.6            | 0.8             | 2.4    | 354.3                                |
| Dec.                     | 243.0                        | 130.6        | 49.9            | 8.8             | 0.1    | 423.5                                |

Note:

<sup>1/</sup> Totals subject to rounding off.<sup>2/</sup> Ministry of Finance revision in classification of Non-tax revenue now includes capital revenue and grants for the years 2004 and onwards.

Source: Accounts and Finance 1992 to 2000, State of Government Finance report 2001-2007, Ministry of Finance

Table 36

## GOVERNMENT : SUMMARY OF REVENUE AND EXPENDITURE

| Period      | (\$ million)                       |                                |                  |                              |                          |                      | Percent of GDP                     |                                |                  |                              |                          |                      |
|-------------|------------------------------------|--------------------------------|------------------|------------------------------|--------------------------|----------------------|------------------------------------|--------------------------------|------------------|------------------------------|--------------------------|----------------------|
|             | Expenditure<br>Total <sup>1/</sup> | Revenue<br>Total <sup>1/</sup> | Gross<br>Deficit | Net <sup>2/</sup><br>Deficit | Total Loan<br>Repayments | Interest<br>Payments | Expenditure<br>Total <sup>1/</sup> | Revenue<br>Total <sup>1/</sup> | Gross<br>Deficit | Net <sup>2/</sup><br>Deficit | Total Loan<br>Repayments | Interest<br>Payments |
| <b>1992</b> | 713.8                              | 602.5                          | 111.3            | 55.7                         | 55.6                     | 67.9                 | 31.0                               | 26.2                           | 4.8              | 2.4                          | 2.4                      | 2.9                  |
| <b>1993</b> | 818.8                              | 654.1                          | 164.7            | 83.3                         | 81.4                     | 71.4                 | 32.5                               | 25.9                           | 6.5              | 3.3                          | 3.2                      | 2.8                  |
| <b>1994</b> | 804.1                              | 697.8                          | 106.3            | 35.4                         | 70.8                     | 73.3                 | 30.1                               | 26.1                           | 4.0              | 1.3                          | 2.6                      | 2.7                  |
| <b>1995</b> | 801.1                              | 718.9                          | 82.2             | 4.8                          | 77.4                     | 84.1                 | 29.1                               | 26.1                           | 3.0              | 0.2                          | 2.8                      | 3.1                  |
| <b>1996</b> | 948.6                              | 743.5                          | 205.1            | 138.5                        | 66.6                     | 84.7                 | 31.9                               | 25.0                           | 6.9              | 4.7                          | 2.2                      | 2.9                  |
| <b>1997</b> | 1,082.0                            | 803.5                          | 278.6            | 198.5                        | 80.1                     | 100.1                | 35.7                               | 26.5                           | 9.2              | 6.5                          | 2.6                      | 3.3                  |
| <b>1998</b> | 1,230.3                            | 1,141.2                        | 89.1             | -163.8                       | 252.8                    | 115.6                | 37.8                               | 35.1                           | 2.7              | -5.0                         | 7.8                      | 3.6                  |
| <b>1999</b> | 1,204.1                            | 1,004.5                        | 199.6            | 9.8                          | 189.7                    | 98.1                 | 33.2                               | 27.7                           | 5.5              | 0.3                          | 5.2                      | 2.7                  |
| <b>2000</b> | 1,141.6                            | 911.0                          | 230.6            | 112.4                        | 118.2                    | 95.8                 | 32.5                               | 26.0                           | 6.6              | 3.2                          | 3.4                      | 2.7                  |
| <b>2001</b> | 1,253.7                            | 900.5                          | 353.2            | 245.9                        | 107.3                    | 100.5                | 33.5                               | 24.1                           | 9.4              | 6.6                          | 2.9                      | 2.7                  |
| <b>2002</b> | 1,382.5                            | 1,038.8                        | 343.7            | 222.5                        | 121.3                    | 106.0                | 35.2                               | 26.4                           | 8.7              | 5.7                          | 3.1                      | 2.7                  |
| <b>2003</b> | 1,447.9                            | 1,066.3                        | 381.6            | 256.0                        | 125.6                    | 111.7                | 34.0                               | 25.0                           | 9.0              | 6.0                          | 3.0                      | 2.6                  |
| <b>2004</b> | 1,479.1                            | 1,176.2                        | 302.9            | 146.4                        | 156.6                    | 119.0                | 31.3                               | 24.9                           | 6.4              | 3.1                          | 3.3                      | 2.5                  |
| <b>2005</b> | 1,588.8                            | 1,221.9                        | 366.9            | 169.2                        | 197.8                    | 125.7                | 31.7                               | 24.4                           | 7.3              | 3.4                          | 3.9                      | 2.5                  |
| <b>2006</b> | 1,749.5                            | 1,401.3                        | 348.1            | 151.3                        | 196.8                    | 140.9                | 31.9                               | 25.6                           | 6.3              | 2.8                          | 3.6                      | 2.6                  |
| <b>2007</b> | 1,709.0                            | 1,391.3                        | 317.7            | 92.1                         | 225.5                    | 180.1                | 31.4                               | 25.6                           | 5.8              | 1.7                          | 4.1                      | 3.3                  |
| <b>2006</b> |                                    |                                |                  |                              |                          |                      |                                    |                                |                  |                              |                          |                      |
| Mar.        | 314.2                              | 327.5                          | -13.4            | -52.5                        | 39.2                     | 37.4                 | 5.7                                | 6.0                            | -0.2             | -1.0                         | 0.7                      | 0.7                  |
| Jun.        | 450.2                              | 301.5                          | 148.7            | 103.9                        | 44.9                     | 33.7                 | 8.2                                | 5.5                            | 2.7              | 1.9                          | 0.8                      | 0.6                  |
| Sep.        | 438.2                              | 367.3                          | 70.9             | 16.9                         | 54.0                     | 29.8                 | 8.0                                | 6.7                            | 1.3              | 0.3                          | 1.0                      | 0.5                  |
| Dec.        | 546.9                              | 405.1                          | 141.8            | 83.1                         | 58.8                     | 40.1                 | 10.0                               | 7.4                            | 2.6              | 1.5                          | 1.1                      | 0.7                  |
| <b>2007</b> |                                    |                                |                  |                              |                          |                      |                                    |                                |                  |                              |                          |                      |
| Mar.        | 279.7                              | 296.4                          | -16.7            | -53.9                        | 37.2                     | 34.7                 | 5.1                                | 5.5                            | -0.3             | -1.0                         | 0.7                      | 0.6                  |
| Jun.        | 403.7                              | 317.1                          | 86.5             | 37.2                         | 49.3                     | 46.3                 | 7.4                                | 5.8                            | 1.6              | 0.7                          | 0.9                      | 0.9                  |
| Sep.        | 406.2                              | 354.3                          | 51.9             | -6.9                         | 58.8                     | 47.5                 | 7.5                                | 6.5                            | 1.0              | -0.1                         | 1.1                      | 0.9                  |
| Dec.        | 619.4                              | 423.5                          | 195.9            | 115.7                        | 80.2                     | 51.6                 | 11.4                               | 7.8                            | 3.6              | 2.1                          | 1.5                      | 0.9                  |

Note:

<sup>1/</sup> Totals subject to rounding off.

<sup>2/</sup> Net Deficit excludes total loan repayments.

Source: 1992-2000: State of Government Finance, 2001-2007, Ministry of Finance

Table 37

## GOVERNMENT :

(\$ million)

| End of Period | Treasury Bills       |                  |       |                     |              |        | Total <sup>2/</sup> | Reserve Bank of Fiji |
|---------------|----------------------|------------------|-------|---------------------|--------------|--------|---------------------|----------------------|
|               | Reserve Bank of Fiji | Commercial Banks | FNPF  | Insurance Companies | Sinking Fund | Others |                     |                      |
| 1992          | -                    | 24.1             | 40.8  | 2.5                 | -            | -      | 67.4                | -                    |
| 1993          | 6.7                  | 34.1             | 82.8  | -                   | -            | -      | 123.6               | -                    |
| 1994          | -                    | 26.2             | 36.0  | -                   | 2.2          | -      | 64.4                | -                    |
| 1995          | -                    | 7.5              | 10.0  | -                   | 10.0         | -      | 27.5                | -                    |
| 1996          | -                    | 6.0              | 14.0  | -                   | -            | 0.5    | 20.5                | -                    |
| 1997          | -                    | 11.5             | 28.5  | 1.0                 | -            | -      | 41.0                | -                    |
| 1998          | -                    | 34.2             | 0.0   | 0.1                 | 10.0         | -      | 44.3                | -                    |
| 1999          | -                    | 38.0             | 64.0  | -                   | -            | 16.0   | 118.0               | 48.5                 |
| 2000          | -                    | 5.7              | 67.1  | 0.9                 | -            | 0.0    | 73.7                | 52.2                 |
| 2001          | -                    | 36.8             | 141.2 | -                   | -            | -      | 178.0               | 51.4                 |
| 2002          | -                    | 59.3             | 138.7 | -                   | -            | -      | 198.0               | 51.2                 |
| 2003          | -                    | 138.0            | 141.5 | -                   | -            | 1.3    | 280.8               | 82.4                 |
| 2004          | -                    | 78.8             | 48.8  | -                   | -            | 0.8    | 128.3               | 71.9                 |
| 2005          | -                    | 104.8            | 22.5  | 0.4                 | -            | 9.3    | 137.0               | 123.0                |
| 2006          | 9.4                  | 110.2            | 23.6  | 0.0                 | -            | 2.5    | 145.7               | 179.1                |
| 2007          | 0.0                  | 110.7            | 8.0   | 0.0                 | -            | 23.0   | 141.6               | 162.1                |
| 2008          | 0.0                  | 33.9             | 30.8  | 0.0                 | -            | 0.0    | 64.7                | 150.3                |
| <b>2007</b>   |                      |                  |       |                     |              |        |                     |                      |
| Mar.          | 0.0                  | 121.2            | 15.7  | 8.0                 | -            | 7.7    | 152.5               | 174.2                |
| Jun.          | 0.0                  | 131.8            | 25.8  | 0.2                 | -            | 1.2    | 159.1               | 171.0                |
| Sep.          | 0.0                  | 145.4            | 20.4  | 2.0                 | -            | 4.3    | 172.1               | 170.1                |
| Dec.          | 0.0                  | 110.7            | 8.0   | 0.0                 | -            | 23.0   | 141.6               | 162.1                |
| <b>2008</b>   |                      |                  |       |                     |              |        |                     |                      |
| Mar.          | 0.0                  | 118.9            | 0.0   | 0.0                 | -            | 12.2   | 131.1               | 162.1                |
| Jun.          | 0.0                  | 112.2            | 7.3   | 0.0                 | -            | 0.0    | 119.5               | 157.6                |
| Sep.          | 0.0                  | 87.5             | 33.8  | 0.0                 | -            | 0.0    | 121.3               | 157.5                |
| Dec.          | 0.0                  | 33.9             | 30.8  | 0.0                 | -            | 0.0    | 64.7                | 150.3                |
| <b>2009</b>   |                      |                  |       |                     |              |        |                     |                      |
| Mar.          | 0.0                  | 15.1             | 17.3  | 0.0                 | -            | 0.5    | 32.9                | 183.9                |
| Jun.          | 0.0                  | 49.8             | 7.0   | 0.0                 | -            | 3.3    | 60.1                | 174.7                |
| Sep.          | 0.0                  | 62.7             | 0.0   | 0.0                 | -            | 8.5    | 71.2                | 174.7                |

Note:

<sup>1/</sup> Government Domestic Debt is recorded in Nominal Value.<sup>2/</sup> Totals subject to rounding off.

Source: Reserve Bank of Fiji

# DOMESTIC DEBT<sup>1/</sup>

| Commer-<br>cial<br>Banks | FNPF    | Bonds                            |                 |        |                     | Misc.                           | Total <sup>2/</sup><br>Domestic<br>Debt | End<br>of<br>Period |
|--------------------------|---------|----------------------------------|-----------------|--------|---------------------|---------------------------------|-----------------------------------------|---------------------|
|                          |         | Insur-<br>ance<br>Comp-<br>anies | Sinking<br>Fund | Others | Total <sup>2/</sup> | FNPF<br>Inscri-<br>bed<br>Stock |                                         |                     |
| 67.6                     | 189.7   | 49.5                             | 7.4             | 5.5    | 319.7               | 251.1                           | 638.2                                   | <b>1992</b>         |
| 55.7                     | 241.8   | 54.3                             | 5.7             | 3.1    | 360.6               | 249.3                           | 733.5                                   | <b>1993</b>         |
| 54.5                     | 356.8   | 58.3                             | 5.7             | 3.3    | 478.6               | 249.3                           | 792.3                                   | <b>1994</b>         |
| 56.9                     | 408.8   | 58.2                             | 5.4             | 1.2    | 530.5               | 249.3                           | 807.3                                   | <b>1995</b>         |
| 71.8                     | 522.3   | 80.3                             | -               | 5.8    | 680.2               | 242.1                           | 942.8                                   | <b>1996</b>         |
| 75.3                     | 707.3   | 88.7                             | -               | 18.7   | 890.1               | 225.0                           | 1,156.1                                 | <b>1997</b>         |
| 72.8                     | 753.0   | 94.9                             | 0.0             | 25.3   | 945.9               | 70.4                            | 1,060.6                                 | <b>1998</b>         |
| 78.8                     | 756.8   | 107.0                            | 0.0             | 40.4   | 1,031.5             | 15.1                            | 1,164.6                                 | <b>1999</b>         |
| 86.6                     | 854.1   | 119.5                            | 0.0             | 44.6   | 1,157.0             | 1.6                             | 1,232.3                                 | <b>2000</b>         |
| 93.4                     | 963.9   | 132.4                            | 0.0             | 60.0   | 1,301.0             | 1.6                             | 1,480.6                                 | <b>2001</b>         |
| 104.6                    | 1,102.1 | 160.9                            | 0.0             | 82.4   | 1,501.1             | -                               | 1,699.1                                 | <b>2002</b>         |
| 86.1                     | 1,218.1 | 175.2                            | 0.0             | 121.0  | 1,682.7             | -                               | 1,963.5                                 | <b>2003</b>         |
| 106.5                    | 1,464.0 | 197.6                            | 0.0             | 146.5  | 1,986.5             | -                               | 2,114.8                                 | <b>2004</b>         |
| 112.3                    | 1,557.2 | 185.8                            | 0.0             | 143.1  | 2,121.4             | -                               | 2,258.4                                 | <b>2005</b>         |
| 105.7                    | 1,680.3 | 193.3                            | 0.0             | 142.2  | 2,300.7             | -                               | 2,446.3                                 | <b>2006</b>         |
| 87.6                     | 1,607.8 | 201.4                            | 0.0             | 137.3  | 2,196.2             | -                               | 2,337.8                                 | <b>2007</b>         |
| 94.9                     | 1,743.3 | 219.6                            | 0.0             | 165.8  | 2,373.9             | -                               | 2,438.6                                 | <b>2008</b>         |
|                          |         |                                  |                 |        |                     |                                 |                                         | <b>2007</b>         |
| 98.0                     | 1,697.5 | 196.8                            | 0.0             | 140.0  | 2,306.5             | -                               | 2,459.0                                 | Mar.                |
| 97.3                     | 1,673.1 | 197.5                            | 0.0             | 145.4  | 2,284.3             | -                               | 2,443.4                                 | Jun.                |
| 98.2                     | 1,640.4 | 200.1                            | 0.0             | 141.7  | 2,250.5             | -                               | 2,422.6                                 | Sep.                |
| 87.6                     | 1,607.8 | 201.4                            | 0.0             | 137.3  | 2,196.2             | -                               | 2,337.8                                 | Dec.                |
|                          |         |                                  |                 |        |                     |                                 |                                         | <b>2008</b>         |
| 78.5                     | 1,667.3 | 205.1                            | 0.0             | 137.2  | 2,250.2             | -                               | 2,381.3                                 | Mar.                |
| 84.0                     | 1,669.5 | 210.5                            | 0.0             | 137.5  | 2,259.1             | -                               | 2,378.6                                 | Jun.                |
| 88.6                     | 1,688.0 | 213.3                            | 0.0             | 138.9  | 2,286.3             | -                               | 2,407.6                                 | Sep.                |
| 94.9                     | 1,743.3 | 219.6                            | 0.0             | 165.8  | 2,373.9             | -                               | 2,438.6                                 | Dec.                |
|                          |         |                                  |                 |        |                     |                                 |                                         | <b>2009</b>         |
| 94.8                     | 1776.4  | 226.2                            | 0.0             | 138.0  | 2419.3              | -                               | 2452.2                                  | Mar.                |
| 110.9                    | 1792.3  | 232.1                            | 0.0             | 136.8  | 2446.9              | -                               | 2507.0                                  | Jun.                |
| 107.1                    | 1821.4  | 238.2                            | 0.0             | 134.7  | 2476.1              | -                               | 2547.3                                  | Sep.                |

Table 38

## EXTERNAL DEBT

(\$ million)

| Period | Outstanding Debt <sup>1/</sup> |                     |                                 |                     | Amortisation    |                     |                                 |       | Interest Payments |                     |                                 |       |
|--------|--------------------------------|---------------------|---------------------------------|---------------------|-----------------|---------------------|---------------------------------|-------|-------------------|---------------------|---------------------------------|-------|
|        | Gover-<br>nment                | Statutory<br>Bodies | Private<br>Sector <sup>2/</sup> | Total <sup>3/</sup> | Gover-<br>nment | Statutory<br>Bodies | Private<br>Sector <sup>2/</sup> | Total | Gover-<br>nment   | Statutory<br>Bodies | Private<br>Sector <sup>2/</sup> | Total |
| 1992   | 205.4                          | 121.5               | 172.2                           | 499.1               | 26.0            | 34.7                | 24.0                            | 84.7  | 14.2              | 11.1                | 3.8                             | 29.1  |
| 1993   | 190.4                          | 91.6                | 168.1                           | 450.0               | 24.2            | 32.8                | 17.6                            | 74.6  | 13.6              | 9.2                 | 2.7                             | 25.5  |
| 1994   | 189.6                          | 45.4                | 164.2                           | 399.2               | 23.5            | 53.8                | 10.1                            | 87.3  | 12.9              | 8.1                 | 2.4                             | 23.4  |
| 1995   | 194.5                          | 34.9                | 155.3                           | 384.7               | 26.2            | 17.3                | 10.8                            | 54.2  | 12.6              | 2.1                 | 3.8                             | 18.6  |
| 1996   | 190.7                          | 27.1                | 135.9                           | 353.6               | 19.7            | 7.3                 | 33.5                            | 60.4  | 11.1              | 1.4                 | 2.1                             | 14.6  |
| 1997   | 200.2                          | 25.4                | 126.5                           | 352.1               | 15.8            | 3.5                 | 19.8                            | 39.1  | 10.1              | 1.1                 | 2.2                             | 13.4  |
| 1998   | 245.6                          | 31.8                | 170.0                           | 447.4               | 25.1            | 4.2                 | 33.5                            | 62.7  | 11.8              | 1.3                 | 1.4                             | 14.5  |
| 1999   | 190.6                          | 21.9                | 301.2                           | 513.6               | 35.5            | 7.9                 | 15.1                            | 58.5  | 12.2              | 1.1                 | 0.7                             | 13.9  |
| 2000   | 201.6                          | 18.6                | 309.5                           | 529.7               | 33.0            | 10.2                | 7.0                             | 50.1  | 11.1              | 0.7                 | 0.7                             | 12.5  |
| 2001   | 199.4                          | 15.1                | 305.5                           | 520.0               | 20.3            | 3.8                 | 6.0                             | 30.1  | 9.5               | 0.4                 | 1.3                             | 11.2  |
| 2002   | 194.8                          | 11.1                | 298.3                           | 504.2               | 21.9            | 1.5                 | 7.3                             | 30.7  | 8.7               | 0.4                 | 2.4                             | 11.5  |
| 2003   | 169.9                          | 7.9                 | 289.2                           | 466.9               | 15.8            | 1.5                 | 13.5                            | 30.8  | 8.3               | 0.2                 | 0.5                             | 9.0   |
| 2004   | 165.5                          | 17.6                | 279.6                           | 462.6               | 11.2            | 0.1                 | 17.9                            | 29.2  | 5.9               | 0.1                 | 0.5                             | 6.5   |
| 2005   | 164.4                          | 33.1                | 299.2                           | 496.7               | 12.8            | 0.1                 | 14.2                            | 27.1  | 5.5               | 0.0                 | 0.9                             | 6.4   |
| 2006   | 416.7                          | 31.7                | 292.9                           | 741.3               | 14.3            | 0.2                 | 23.4                            | 37.9  | 5.8               | 0.0                 | 1.2                             | 7.1   |
| 2007   | 397.0                          | 26.6                | 290.7                           | 714.3               | 42.0            | 0.4                 | 8.9                             | 51.3  | 47.4              | 0.4                 | 0.6                             | 48.5  |
| 2008   | 476.0                          | 29.6                | 287.2                           | 792.8               | 33.2            | 0.7                 | 11.7                            | 45.5  | 63.9              | 1.6                 | 0.7                             | 66.2  |
| 2007   |                                |                     |                                 |                     |                 |                     |                                 |       |                   |                     |                                 |       |
| Mar.   | 410.3                          | 31.4                | 297.3                           | 739.0               | 1.7             | 0.0                 | 1.7                             | 3.4   | 10.0              | 0.0                 | 0.0                             | 10.1  |
| Jun.   | 390.5                          | 30.7                | 296.5                           | 717.7               | 8.1             | 0.0                 | 0.9                             | 8.9   | 0.6               | 0.0                 | 0.1                             | 0.6   |
| Sep.   | 387.5                          | 26.8                | 293.3                           | 707.6               | 15.2            | 0.2                 | 3.3                             | 18.7  | 14.1              | 0.2                 | 0.1                             | 14.4  |
| Dec.   | 397.0                          | 26.6                | 290.7                           | 714.3               | 17.1            | 0.2                 | 3.0                             | 20.3  | 22.8              | 0.2                 | 0.5                             | 23.5  |
| 2008   |                                |                     |                                 |                     |                 |                     |                                 |       |                   |                     |                                 |       |
| Mar.   | 393.5                          | 26.1                | 290.2                           | 709.7               | 3.6             | 0.0                 | 0.5                             | 4.1   | 10.4              | 0.0                 | 0.0                             | 10.5  |
| Jun.   | 391.1                          | 25.6                | 288.3                           | 705.0               | 6.1             | 0.2                 | 4.4                             | 10.8  | 10.7              | 0.5                 | 0.5                             | 11.8  |
| Sep.   | 423.6                          | 27.9                | 283.6                           | 735.0               | 10.1            | 0.2                 | 4.8                             | 15.1  | 21.2              | 0.5                 | 0.0                             | 21.7  |
| Dec.   | 476.0                          | 29.6                | 287.2                           | 792.8               | 13.3            | 0.2                 | 2.8                             | 16.4  | 21.5              | 0.5                 | 0.0                             | 22.1  |
| 2009   |                                |                     |                                 |                     |                 |                     |                                 |       |                   |                     |                                 |       |
| Mar.   | 474.5                          | 29.6                | 283.6                           | 787.6               | 5.5             | 0.0                 | 8.1                             | 13.6  | 12.3              | 0.0                 | 2.2                             | 14.5  |
| Jun.   | 559.8                          | 34.9                | 279.8                           | 874.5               | 7.6             | 0.0                 | 6.3                             | 13.9  | 12.7              | 0.0                 | 0.6                             | 13.3  |
| Sep.   | 517.9                          | 32.3                | n.a.                            | n.a.                | 13.7            | 0.4                 | n.a.                            | n.a.  | 24.8              | 0.3                 | n.a.                            | n.a.  |

Notes:

<sup>1/</sup> Medium and long term debt outstanding at end period.<sup>2/</sup> Private sector debt and debt service figures are estimated based on RBF's Overseas Exchange Transactions (OET).<sup>3/</sup> Total debt includes Government, Statutory bodies and Private sector debt excluding amortisation & interest payments.

Subject to rounding off.

Sources: OET, Commonwealth Secretariat Debt Recording &amp; Management System, Ministry of Finance and Reserve Bank of Fiji

Table 39

## GOVERNMENT : GROSS FINANCING

(\$ million)

| Period      | Local Financing |                                        |        |                     | Foreign Financing          |           |           |                     | Total <sup>1/</sup> |
|-------------|-----------------|----------------------------------------|--------|---------------------|----------------------------|-----------|-----------|---------------------|---------------------|
|             | Local Bonds     | Treasury Bills<br>(change in holdings) | Others | Total <sup>1/</sup> | International Institutions | EEC Loans | Bilateral | Total <sup>1/</sup> |                     |
| <b>1992</b> | 62.0            | 18.4                                   | 19.6   | 100.0               | 10.6                       | 0.7       | -         | 11.3                | 111.3               |
| <b>1993</b> | 40.9            | 56.2                                   | 55.8   | 152.9               | 5.7                        | 6.1       | -         | 11.8                | 164.7               |
| <b>1994</b> | 118.0           | -59.2                                  | 16.4   | 75.2                | 26.4                       | 4.7       | -         | 31.1                | 106.3               |
| <b>1995</b> | 51.9            | -36.9                                  | 45.3   | 60.3                | 21.9                       | -         | -         | 21.9                | 82.2                |
| <b>1996</b> | 149.7           | -7.0                                   | 44.9   | 187.6               | 17.5                       | -         | -         | 17.5                | 205.1               |
| <b>1997</b> | 209.8           | 20.5                                   | 39.6   | 269.9               | 8.7                        | -         | -         | 8.7                 | 278.6               |
| <b>1998</b> | 55.9            | 3.3                                    | 19.1   | 78.3                | 10.8                       | -         | -         | 10.8                | 89.1                |
| <b>1999</b> | 85.6            | 73.7                                   | 34.2   | 193.5               | 6.2                        | -         | -         | 6.2                 | 199.6               |
| <b>2000</b> | 125.5           | -44.3                                  | 134.4  | 215.6               | 15.0                       | -         | -         | 15.0                | 230.6               |
| <b>2001</b> | 144.0           | 104.3                                  | 94.2   | 342.5               | 10.7                       | -         | -         | 10.7                | 353.2               |
| <b>2002</b> | 200.1           | 20.0                                   | 97.4   | 317.5               | 26.2                       | -         | -         | 26.2                | 343.7               |
| <b>2003</b> | 181.6           | 82.8                                   | 88.4   | 352.9               | 28.7                       | -         | -         | 28.7                | 381.6               |
| <b>2004</b> | 303.8           | -152.5                                 | 142.5  | 293.8               | 9.1                        | -         | -         | 9.1                 | 302.9               |
| <b>2005</b> | 134.9           | 8.7                                    | 219.6  | 363.2               | 3.7                        | -         | -         | 3.7                 | 366.9               |
| <b>2006</b> | 179.3           | 8.7                                    | 144.4  | 332.4               | 15.8                       | -         | -         | 15.8                | 348.1               |
| <b>2007</b> | -104.5          | -4.1                                   | 407.9  | 299.4               | 18.3                       | -         | -         | 18.3                | 317.7               |
| <b>2006</b> |                 |                                        |        |                     |                            |           |           |                     |                     |
| Mar.        | 19.3            | 7.2                                    | -42.8  | -16.3               | 2.9                        | -         | -         | 2.9                 | -13.4               |
| Jun.        | 104.5           | -31.5                                  | 69.2   | 142.3               | 6.4                        | -         | -         | 6.4                 | 148.7               |
| Sep.        | 34.3            | 15.5                                   | 21.1   | 70.9                | 0.0                        | -         | -         | 0.0                 | 70.9                |
| Dec.        | 21.1            | 17.5                                   | 96.9   | 135.4               | 6.4                        | -         | -         | 6.4                 | 141.8               |
| <b>2007</b> |                 |                                        |        |                     |                            |           |           |                     |                     |
| Mar.        | 5.9             | 6.8                                    | -29.4  | -16.7               | 0.0                        | -         | -         | 0.0                 | -16.7               |
| Jun.        | -22.2           | 6.6                                    | 99.6   | 83.9                | 2.6                        | -         | -         | 2.6                 | 86.5                |
| Sep.        | -33.8           | 13.0                                   | 70.1   | 49.3                | 2.6                        | -         | -         | 2.6                 | 51.9                |
| Dec.        | -54.3           | -30.5                                  | 267.6  | 182.8               | 13.1                       | -         | -         | 13.1                | 195.9               |

Note:

<sup>1/</sup> Totals subject to rounding off.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 40

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(January 2005 = 100)

| Period        | Year on<br>Year<br>Percent<br>Change | All<br>Items | Food  | Alcoholic<br>Drinks &<br>Tobacco | Housing | Heating<br>&<br>Lighting | Durable<br>House-<br>hold<br>Goods | Clothing<br>&<br>Footwear | Transport | Services |
|---------------|--------------------------------------|--------------|-------|----------------------------------|---------|--------------------------|------------------------------------|---------------------------|-----------|----------|
| <b>Weight</b> |                                      | 1000.0       | 402.9 | 54.2                             | 99.3    | 92.2                     | 21.2                               | 29.6                      | 162.4     | 86.3     |
| <b>1993</b>   | 3.0                                  | 100.5        | 100.3 | 100.4                            | 100.3   | 98.7                     | 99.8                               | 99.6                      | 102.2     | 99.4     |
| <b>1994</b>   | 1.2                                  | 101.7        | 101.3 | 110.9                            | 101.1   | 98.8                     | 99.5                               | 100.6                     | 101.6     | 103.2    |
| <b>1995</b>   | 2.2                                  | 103.9        | 101.7 | 110.9                            | 104.3   | 100.7                    | 99.8                               | 101.7                     | 107.1     | 108.7    |
| <b>1996</b>   | 2.4                                  | 106.4        | 103.7 | 116.7                            | 108.5   | 107.6                    | 103.0                              | 103.4                     | 112.5     | 112.3    |
| <b>1997</b>   | 2.9                                  | 109.5        | 106.6 | 128.2                            | 110.0   | 107.2                    | 102.6                              | 105.2                     | 113.7     | 113.5    |
| <b>1998</b>   | 8.1                                  | 118.4        | 120.9 | 133.4                            | 115.1   | 112.2                    | 107.5                              | 107.3                     | 118.9     | 118.0    |
| <b>1999</b>   | 0.2                                  | 118.6        | 115.9 | 152.0                            | 117.2   | 115.6                    | 108.0                              | 107.1                     | 121.5     | 121.3    |
| <b>2000</b>   | 3.0                                  | 122.2        | 119.1 | 156.8                            | 116.4   | 121.4                    | 106.7                              | 108.0                     | 134.4     | 127.8    |
| <b>2001</b>   | 2.3                                  | 125.0        | 119.8 | 165.7                            | 119.7   | 122.1                    | 107.1                              | 109.0                     | 144.9     | 124.8    |
| <b>2002</b>   | 1.6                                  | 127.0        | 122.4 | 168.6                            | 121.8   | 119.8                    | 107.2                              | 109.6                     | 144.2     | 129.9    |
| <b>2003</b>   | 4.2                                  | 132.3        | 130.7 | 179.5                            | 124.6   | 121.2                    | 106.9                              | 110.2                     | 151.0     | 133.5    |
| <b>2004</b>   | 3.3                                  | 136.7        | 133.8 | 186.6                            | 126.2   | 145.1                    | 108.8                              | 110.2                     | 157.2     | 137.7    |
| <b>2005</b>   | 2.7                                  | 102.2        | 102.4 | 102.2                            | 100.2   | 107.1                    | 99.7                               | 99.9                      | 103.7     | 100.1    |
| <b>2006</b>   | 3.1                                  | 105.2        | 105.8 | 103.5                            | 104.0   | 119.0                    | 103.0                              | 102.3                     | 105.1     | 101.4    |
| <b>2007</b>   | 4.3                                  | 109.7        | 114.0 | 110.7                            | 105.8   | 110.8                    | 105.2                              | 106.3                     | 107.6     | 102.8    |
| <b>2008</b>   | 6.6                                  | 116.9        | 126.6 | 113.7                            | 107.1   | 124.8                    | 109.8                              | 106.5                     | 114.4     | 103.2    |
| <b>2007</b>   |                                      |              |       |                                  |         |                          |                                    |                           |           |          |
| Mar.          | 4.7                                  | 106.2        | 110.7 | 105.2                            | 105.5   | 102.2                    | 103.4                              | 103.7                     | 102.6     | 102.9    |
| Jun.          | 7.1                                  | 108.8        | 116.7 | 106.8                            | 105.6   | 101.8                    | 104.2                              | 104.6                     | 103.6     | 102.9    |
| Sep.          | 4.1                                  | 106.8        | 108.5 | 106.6                            | 105.8   | 105.3                    | 104.9                              | 105.0                     | 106.6     | 102.9    |
| Dec.          | 4.3                                  | 109.7        | 114.0 | 110.7                            | 105.8   | 110.8                    | 105.2                              | 106.3                     | 107.6     | 102.8    |
| <b>2008</b>   |                                      |              |       |                                  |         |                          |                                    |                           |           |          |
| Mar.          | 7.5                                  | 114.2        | 122.2 | 110.8                            | 105.8   | 113.9                    | 107.1                              | 107.0                     | 116.0     | 103.2    |
| Jun.          | 6.9                                  | 116.3        | 126.3 | 110.7                            | 106.8   | 117.4                    | 107.8                              | 106.3                     | 117.8     | 103.2    |
| Sep.          | 9.8                                  | 117.3        | 125.5 | 110.8                            | 106.9   | 124.3                    | 108.2                              | 106.6                     | 122.2     | 103.2    |
| Dec.          | 6.6                                  | 116.9        | 126.6 | 113.7                            | 107.1   | 124.8                    | 109.8                              | 106.5                     | 114.4     | 103.2    |
| <b>2009</b>   |                                      |              |       |                                  |         |                          |                                    |                           |           |          |
| Jan.          | 6.1                                  | 118.9        | 135.0 | 114.0                            | 107.2   | 122.0                    | 109.8                              | 106.6                     | 109.2     | 103.1    |
| Feb.          | 1.9                                  | 116.0        | 130.7 | 114.4                            | 107.3   | 116.0                    | 113.4                              | 107.4                     | 101.7     | 105.1    |
| Mar.          | 0.5                                  | 114.8        | 129.0 | 114.2                            | 107.4   | 107.3                    | 114.1                              | 108.1                     | 102.7     | 105.1    |
| Apr.          | -0.3                                 | 114.4        | 127.9 | 115.1                            | 107.4   | 107.3                    | 114.4                              | 108.5                     | 102.7     | 105.1    |
| May           | 0.8                                  | 115.6        | 129.6 | 116.0                            | 107.7   | 105.9                    | 115.5                              | 109.0                     | 103.7     | 105.1    |
| Jun.          | 2.3                                  | 119.0        | 133.1 | 119.3                            | 108.4   | 108.0                    | 121.1                              | 109.9                     | 109.8     | 105.1    |
| Jul.          | 2.2                                  | 119.7        | 133.0 | 121.2                            | 108.5   | 110.9                    | 122.5                              | 112.3                     | 109.8     | 105.1    |
| Aug.          | 5.1                                  | 123.9        | 134.0 | 121.8                            | 108.6   | 113.8                    | 122.7                              | 112.9                     | 132.4     | 105.1    |
| Sep.          | 6.3                                  | 124.7        | 135.8 | 121.8                            | 108.7   | 113.9                    | 123.3                              | 113.1                     | 133.6     | 105.1    |

Source: Fiji Islands Bureau of Statistics

Table 41

WAGE AND SALARY EARNINGS<sup>1/</sup>

(Dollars)

| Period          | Agriculture | Mining | Manufacturing | Construction | Electricity | Commerce | Transport | Services | Mean<br>Wages/Salaries |
|-----------------|-------------|--------|---------------|--------------|-------------|----------|-----------|----------|------------------------|
| <b>Wages</b>    |             |        |               |              |             |          |           |          | <b>Daily</b>           |
| <b>1990</b>     | 10.96       | 14.80  | 11.44         | 15.36        | 18.16       | 12.80    | 15.76     | 13.96    | 13.36                  |
| <b>1991(e)</b>  | 11.51       | 15.54  | 12.01         | 16.13        | 19.07       | 13.44    | 16.55     | 14.66    | 14.03                  |
| <b>1992(e)</b>  | 12.31       | 16.63  | 12.85         | 17.26        | 20.40       | 14.38    | 17.71     | 15.69    | 15.01                  |
| <b>1993</b>     | 13.28       | 20.40  | 13.92         | 18.24        | 22.40       | 15.76    | 19.12     | 16.24    | 16.08                  |
| <b>1994(e)</b>  | 13.68       | 21.01  | 14.34         | 18.19        | 23.07       | 16.23    | 19.69     | 16.73    | 16.56                  |
| <b>1995(e)</b>  | 14.09       | 21.28  | 14.53         | 19.03        | 23.36       | 16.44    | 19.95     | 16.95    | 16.77                  |
| <b>1996</b>     | 15.68       | 24.24  | 16.32         | 18.96        | 24.64       | 20.00    | 19.84     | 19.12    | 18.72                  |
| <b>1997</b>     | 12.88       | 24.48  | 15.12         | 19.92        | 26.00       | 16.96    | 20.08     | 18.40    | 17.52                  |
| <b>1998</b>     | 13.36       | 25.36  | 14.48         | 20.48        | 26.96       | 17.60    | 20.64     | 18.32    | 17.36                  |
| <b>1999</b>     | 16.77       | 27.88  | 15.15         | 19.69        | 26.46       | 18.37    | 21.28     | 18.94    | 18.13                  |
| <b>2000(e)</b>  | 16.95       | 28.18  | 15.31         | 19.90        | 26.75       | 18.58    | 21.51     | 19.14    | 18.33                  |
| <b>2001(e)</b>  | 17.68       | 29.39  | 15.97         | 20.76        | 27.90       | 19.38    | 22.43     | 19.97    | 19.12                  |
| <b>2002(e)</b>  | 17.82       | 29.62  | 16.10         | 20.92        | 28.12       | 19.53    | 22.61     | 20.13    | 19.27                  |
| <b>2003(e)</b>  | 18.57       | 30.87  | 16.77         | 21.80        | 29.30       | 20.35    | 23.56     | 20.97    | 20.08                  |
| <b>Salaries</b> |             |        |               |              |             |          |           |          | <b>Annual</b>          |
| <b>1990</b>     | 8,627       | 16,724 | 10,668        | 10,618       | 9,406       | 8,920    | 9,761     | 9,662    | 9,342                  |
| <b>1991(e)</b>  | 9,058       | 17,560 | 11,201        | 11,149       | 9,876       | 9,366    | 10,249    | 10,145   | 9,809                  |
| <b>1992(e)</b>  | 9,692       | 18,789 | 11,985        | 11,929       | 10,567      | 10,022   | 10,966    | 10,855   | 10,495                 |
| <b>1993</b>     | 10,254      | 18,475 | 13,448        | 13,795       | 11,700      | 10,931   | 12,947    | 11,663   | 11,259                 |
| <b>1994(e)</b>  | 10,562      | 19,029 | 13,851        | 14,209       | 12,051      | 11,259   | 13,335    | 12,013   | 11,597                 |
| <b>1995(e)</b>  | 10,699      | 19,276 | 14,031        | 14,394       | 12,208      | 11,405   | 13,508    | 12,169   | 11,749                 |
| <b>1996</b>     | 14,771      | 22,956 | 12,666        | 15,119       | 14,117      | 11,202   | 14,235    | 13,080   | 12,139                 |
| <b>1997</b>     | 12,473      | 23,817 | 13,604        | 16,395       | 14,448      | 11,856   | 14,614    | 14,186   | 12,892                 |
| <b>1998</b>     | 13,426      | 26,280 | 14,210        | 17,038       | 16,366      | 11,927   | 15,126    | 16,478   | 15,703                 |
| <b>1999</b>     | 14,604      | 25,870 | 15,750        | 19,516       | 17,570      | 13,157   | 15,668    | 14,962   | 14,254                 |
| <b>2000(e)</b>  | 14,764      | 26,154 | 15,923        | 19,730       | 17,763      | 13,301   | 15,840    | 15,777   | 14,410                 |
| <b>2001(e)</b>  | 15,399      | 27,279 | 16,607        | 20,579       | 18,527      | 13,873   | 16,521    | 15,777   | 15,030                 |
| <b>2002(e)</b>  | 15,522      | 27,497 | 16,740        | 20,743       | 18,675      | 13,984   | 16,653    | 15,903   | 15,150                 |
| <b>2003(e)</b>  | 16,174      | 28,652 | 17,443        | 21,614       | 19,459      | 14,572   | 17,353    | 16,571   | 15,787                 |

Note:

<sup>1/</sup> 1991, 1992, 1994, 1995 and 1999 are estimated by adjusting for cost of living increases by 5, 7, 3, 1.3 and 2 percent respectively for all sectors.

Source: Fiji Islands Bureau of Statistics

Table 42

TOTAL

| Period <sup>2/</sup> | Agriculture,<br>Forestry<br>and Fishing | Mining<br>and<br>Quarrying | Manufacturing | Electricity,<br>Gas and<br>Water | Construction |
|----------------------|-----------------------------------------|----------------------------|---------------|----------------------------------|--------------|
| <b>Mid-Year</b>      |                                         |                            |               |                                  |              |
| <b>1991(e)</b>       | 2,583                                   | 1,120                      | 23,400        | 2,712                            | 7,031        |
| <b>1992(e)</b>       | 2,248                                   | 1,418                      | 21,181        | 2,727                            | 8,480        |
| <b>1993</b>          | 1,881                                   | 1,898                      | 24,882        | 2,603                            | 6,047        |
| <b>1994(e)</b>       | 2,303                                   | 1,917                      | 23,677        | 2,213                            | 7,427        |
| <b>1995(e)</b>       | 2,352                                   | 2,075                      | 25,309        | 2,241                            | 7,430        |
| <b>1996</b>          | 1,980                                   | 2,308                      | 24,635        | 1,864                            | 5,728        |
| <b>1997</b>          | 1,900                                   | 2,600                      | 27,000        | 1,900                            | 5,500        |
| <b>1998</b>          | 2,200                                   | 2,000                      | 29,200        | 1,900                            | 4,900        |
| <b>1999(r)</b>       | 1,600                                   | 1,700                      | 29,200        | 2,700                            | 4,200        |
| <b>2000(r)</b>       | 1,800                                   | 1,700                      | 28,500        | 2,600                            | 2,800        |
| <b>2001(r)</b>       | 1,734                                   | 1,734                      | 28,900        | 2,703                            | 3,570        |
| <b>2002(r)</b>       | 1,711                                   | 1,711                      | 28,867        | 2,668                            | 3,523        |
| <b>2003(r)</b>       | 1,700                                   | 1,900                      | 25,500        | 2,300                            | 6,400        |
| <b>2004</b>          | 1,600                                   | 2,400                      | 25,000        | 2,200                            | 7,100        |
| <b>2005(r)</b>       | 1,709                                   | 2,300                      | 26,300        | 2,700                            | 6,200        |
| <b>2006(r)</b>       | 1,655                                   | 2,350                      | 27,100        | 2,450                            | 6,650        |
| <b>2007(r)</b>       | 1,682                                   | 2,325                      | 27,700        | 2,575                            | 6,900        |
| <b>2008(e)</b>       | 1,668                                   | 2,338                      | 27,900        | 2,513                            | 6,775        |

Note:

<sup>1/</sup> Excludes cane cutters and household help.<sup>2/</sup> For year 2000, the reference period is year-end and not mid-year.

Source: Fiji Islands Bureau of Statistics

**PAID EMPLOYMENT <sup>1/</sup>**

| W/Sale &<br>Retail Trade,<br>Restaurant<br>& Hotels | Transport,<br>Storage and<br>Communi-<br>cation | Finance,<br>Insurance,<br>R/Estate and<br>Buss. Serv. | Community,<br>Social and<br>Personal<br>Services | Total   | Period <sup>2/</sup> |
|-----------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|---------|----------------------|
|                                                     |                                                 |                                                       |                                                  |         | <b>Mid-Year</b>      |
| 14,536                                              | 8,952                                           | 5,855                                                 | 25,349                                           | 91,538  | <b>1991(e)</b>       |
| 13,622                                              | 9,731                                           | 5,816                                                 | 27,257                                           | 92,480  | <b>1992(e)</b>       |
| 17,880                                              | 8,446                                           | 6,899                                                 | 33,128                                           | 103,664 | <b>1993</b>          |
| 14,125                                              | 9,959                                           | 5,978                                                 | 27,746                                           | 95,345  | <b>1994(e)</b>       |
| 13,964                                              | 10,103                                          | 5,983                                                 | 27,819                                           | 97,276  | <b>1995(e)</b>       |
| 20,730                                              | 9,790                                           | 7,207                                                 | 35,839                                           | 110,081 | <b>1996</b>          |
| 20,900                                              | 9,700                                           | 7,200                                                 | 36,200                                           | 112,900 | <b>1997</b>          |
| 21,000                                              | 9,200                                           | 6,900                                                 | 35,200                                           | 112,500 | <b>1998</b>          |
| 20,300                                              | 9,200                                           | 6,800                                                 | 35,400                                           | 111,100 | <b>1999(r)</b>       |
| 22,100                                              | 11,300                                          | 5,700                                                 | 39,300                                           | 115,800 | <b>2000(r)</b>       |
| 21,624                                              | 10,455                                          | 6,688                                                 | 39,218                                           | 116,626 | <b>2001(r)</b>       |
| 24,500                                              | 10,318                                          | 6,396                                                 | 37,973                                           | 117,667 | <b>2002(r)</b>       |
| 25,800                                              | 10,700                                          | 7,800                                                 | 37,800                                           | 119,900 | <b>2003(r)</b>       |
| 26,700                                              | 9,900                                           | 8,000                                                 | 39,000                                           | 121,900 | <b>2004</b>          |
| 26,900                                              | 10,535                                          | 7,900                                                 | 39,400                                           | 123,944 | <b>2005(r)</b>       |
| 27,200                                              | 10,600                                          | 7,950                                                 | 40,000                                           | 125,955 | <b>2006(r)</b>       |
| 27,800                                              | 10,900                                          | 8,700                                                 | 40,200                                           | 128,782 | <b>2007(r)</b>       |
| 29,400                                              | 10,750                                          | 8,800                                                 | 40,100                                           | 130,244 | <b>2008(e)</b>       |

Table 43

## MERCHANDISE EXPORTS

(\$ million)

| Period | Domestic Exports |      |          |       |        |          |         |        |       | Re-Exports | Total   |
|--------|------------------|------|----------|-------|--------|----------|---------|--------|-------|------------|---------|
|        | Sugar            | Gold | Garments | Fish  | Lumber | Molasses | Coconut | Others | Total |            |         |
|        |                  |      |          |       |        |          | Oil     |        |       |            |         |
| 1993   | 230.7            | 66.7 | 128.8    | 48.3  | 36.4   | 10.0     | 3.7     | 68.9   | 593.5 | 104.0      | 697.5   |
| 1994   | 252.2            | 62.6 | 141.0    | 63.8  | 37.8   | 13.6     | 3.8     | 258.8  | 833.6 | 168.6      | 1,002.2 |
| 1995   | 276.1            | 58.6 | 185.0    | 69.8  | 53.1   | 21.3     | 3.9     | 102.6  | 770.4 | 105.5      | 875.9   |
| 1996   | 301.7            | 81.6 | 192.2    | 60.4  | 45.6   | 22.0     | 5.6     | 114.3  | 823.4 | 228.7      | 1,052.1 |
| 1997   | 213.4            | 73.9 | 243.6    | 50.4  | 34.0   | 12.7     | 5.7     | 123.9  | 757.6 | 138.9      | 896.5   |
| 1998   | 244.2            | 70.5 | 302.8    | 49.4  | 54.8   | 10.6     | 9.1     | 164.1  | 905.5 | 110.7      | 1,016.2 |
| 1999   | 263.2            | 76.4 | 322.1    | 57.5  | 35.6   | 12.4     | 9.7     | 170.7  | 947.6 | 252.9      | 1,200.5 |
| 2000   | 237.1            | 69.7 | 322.4    | 70.5  | 43.4   | 9.5      | 3.6     | 239.7  | 996.0 | 158.8      | 1,154.8 |
| 2001   | 225.2            | 85.4 | 305.2    | 91.2  | 39.6   | 12.3     | 2.4     | 229.4  | 990.7 | 230.6      | 1,221.3 |
| 2002   | 234.4            | 67.8 | 222.9    | 78.4  | 38.9   | 12.4     | 5.9     | 213.4  | 874.1 | 258.1      | 1,132.2 |
| 2003   | 225.7            | 76.5 | 243.2    | 79.4  | 30.8   | 6.9      | 4.9     | 290.9  | 958.3 | 310.9      | 1,269.2 |
| 2004   | 209.2            | 88.5 | 226.4    | 81.4  | 42.0   | 9.7      | 3.6     | 290.0  | 950.7 | 254.8      | 1,205.5 |
| 2005   | 223.7            | 59.3 | 120.4    | 82.9  | 45.1   | 9.9      | 3.5     | 302.9  | 847.6 | 345.0      | 1,192.6 |
| 2006   | 215.1            | 43.1 | 94.9     | 97.9  | 37.6   | 19.2     | 2.1     | 324.3  | 834.3 | 367.3      | 1,201.6 |
| 2007   | 185.0            | 2.6  | 97.1     | 101.3 | 47.7   | 10.1     | 4.4     | 380.6  | 828.8 | 381.0      | 1,209.8 |
| 2008   | 248.2            | 26.7 | 100.1    | 134.2 | 59.3   | 13.6     | 8.2     | 392.6  | 982.8 | 488.2      | 1,471.0 |
|        |                  |      |          |       |        |          |         |        |       |            |         |
| 2007   |                  |      |          |       |        |          |         |        |       |            |         |
| Mar.   | 30.1             | 2.6  | 21.8     | 23.1  | 10.6   | 0.2      | 0.9     | 73.1   | 162.4 | 69.3       | 231.7   |
| Jun.   | 33.4             | 0.0  | 24.8     | 25.4  | 8.5    | 0.5      | 1.1     | 97.5   | 191.0 | 85.0       | 276.0   |
| Sep.   | 61.2             | 0.0  | 24.0     | 26.2  | 16.1   | 8.6      | 0.7     | 109.5  | 246.3 | 110.7      | 357.0   |
| Dec.   | 60.4             | 0.0  | 26.4     | 26.6  | 12.5   | 0.9      | 1.7     | 100.5  | 229.1 | 116.0      | 345.1   |
| 2008   |                  |      |          |       |        |          |         |        |       |            |         |
| Mar.   | 56.1             | 0.7  | 21.3     | 25.3  | 9.4    | 0.9      | 1.5     | 82.5   | 197.7 | 96.1       | 293.7   |
| Jun.   | 25.9             | 2.4  | 28.5     | 33.2  | 15.5   | 0.7      | 2.1     | 111.5  | 219.9 | 111.9      | 331.8   |
| Sep.   | 90.3             | 8.7  | 25.7     | 38.3  | 19.7   | 5.0      | 4.0     | 97.8   | 289.5 | 143.4      | 432.9   |
| Dec.   | 76.0             | 14.9 | 24.6     | 37.4  | 14.8   | 7.0      | 0.5     | 100.7  | 275.8 | 136.7      | 412.6   |
|        |                  |      |          |       |        |          |         |        |       |            |         |
| 2009   |                  |      |          |       |        |          |         |        |       |            |         |
| Mar.   | 35.5             | 11.8 | 17.5     | 26.9  | 10.1   | 0.6      | 2.0     | 69.7   | 174.0 | 81.4       | 255.4   |
| Jun.   | 0.6              | 10.2 | 21.0     | 42.1  | 5.2    | 8.0      | 1.7     | 92.7   | 181.5 | 68.8       | 250.3   |

Source: Fiji Islands Bureau of Statistics

Table 44

MERCHANDISE IMPORTS<sup>1/</sup>

(\$ million)

| Period      | Food  | Beverages<br>&<br>Tobacco | Crude<br>Materials | Mineral<br>Fuels | Oils<br>&<br>Fats | Chemicals | Manufac-<br>tured<br>Goods | Machinery<br>Transport<br>Equipment | Miscellaneous<br>Manufactured<br>Articles | Misce-<br>llaneous<br>Transactions | Total   |
|-------------|-------|---------------------------|--------------------|------------------|-------------------|-----------|----------------------------|-------------------------------------|-------------------------------------------|------------------------------------|---------|
| <b>1993</b> | 166.9 | 9.9                       | 6.4                | 132.7            | 13.1              | 82.1      | 251.6                      | 362.4                               | 126.6                                     | 14.2                               | 1,165.9 |
| <b>1994</b> | 165.9 | 10.5                      | 7.0                | 137.3            | 12.7              | 89.5      | 279.0                      | 396.4                               | 118.5                                     | 12.3                               | 1,229.1 |
| <b>1995</b> | 182.3 | 13.2                      | 9.1                | 137.5            | 16.5              | 92.8      | 337.0                      | 312.7                               | 139.3                                     | 13.5                               | 1,253.9 |
| <b>1996</b> | 195.0 | 13.2                      | 8.8                | 185.0            | 14.8              | 102.9     | 358.1                      | 331.1                               | 161.5                                     | 14.1                               | 1,384.5 |
| <b>1997</b> | 194.6 | 11.4                      | 11.2               | 195.9            | 14.0              | 108.8     | 384.6                      | 287.2                               | 172.0                                     | 13.0                               | 1,392.7 |
| <b>1998</b> | 205.9 | 9.4                       | 9.3                | 159.2            | 13.4              | 89.9      | 391.9                      | 376.6                               | 167.7                                     | 10.8                               | 1,434.1 |
| <b>1999</b> | 189.3 | 14.2                      | 9.6                | 273.0            | 16.1              | 110.2     | 431.5                      | 483.8                               | 234.7                                     | 16.3                               | 1,778.7 |
| <b>2000</b> | 225.1 | 10.4                      | 15.9               | 332.4            | 13.9              | 117.7     | 492.2                      | 363.3                               | 244.3                                     | 7.0                                | 1,822.2 |
| <b>2001</b> | 313.1 | 14.8                      | 13.7               | 443.5            | 16.1              | 144.8     | 423.1                      | 420.5                               | 217.9                                     | 9.5                                | 2,017.0 |
| <b>2002</b> | 314.8 | 16.3                      | 13.8               | 435.4            | 15.4              | 147.5     | 384.9                      | 429.1                               | 206.2                                     | 6.6                                | 1,970.0 |
| <b>2003</b> | 335.2 | 17.5                      | 16.3               | 463.0            | 20.9              | 162.8     | 445.5                      | 579.4                               | 236.7                                     | 7.4                                | 2,284.7 |
| <b>2004</b> | 351.7 | 20.4                      | 20.2               | 587.0            | 15.8              | 196.5     | 486.2                      | 559.1                               | 253.5                                     | 11.3                               | 2,501.5 |
| <b>2005</b> | 355.5 | 21.7                      | 21.7               | 784.0            | 18.1              | 206.2     | 452.2                      | 591.1                               | 264.0                                     | 8.3                                | 2,722.8 |
| <b>2006</b> | 386.0 | 22.7                      | 32.1               | 1,021.5          | 17.4              | 224.1     | 464.1                      | 688.1                               | 258.3                                     | 10.0                               | 3,124.3 |
| <b>2007</b> | 394.3 | 21.6                      | 24.4               | 958.2            | 24.8              | 218.5     | 422.5                      | 568.8                               | 246.0                                     | 10.9                               | 2,890.1 |
| <b>2008</b> | 519.9 | 21.7                      | 31.0               | 1,222.1          | 37.0              | 274.7     | 460.8                      | 726.5                               | 278.6                                     | 29.4                               | 3,601.4 |
| <b>2007</b> |       |                           |                    |                  |                   |           |                            |                                     |                                           |                                    |         |
| Mar.        | 85.3  | 3.0                       | 5.2                | 220.3            | 5.4               | 48.8      | 90.6                       | 145.0                               | 49.4                                      | 1.9                                | 655.0   |
| Jun.        | 93.7  | 5.0                       | 5.4                | 204.5            | 4.8               | 47.4      | 101.0                      | 140.0                               | 58.9                                      | 2.5                                | 663.3   |
| Sep.        | 100.8 | 6.1                       | 7.3                | 255.6            | 6.8               | 55.8      | 115.0                      | 135.7                               | 58.8                                      | 3.1                                | 744.9   |
| Dec.        | 114.4 | 7.6                       | 6.5                | 277.8            | 7.8               | 66.5      | 115.9                      | 148.1                               | 78.9                                      | 3.5                                | 826.9   |
| <b>2008</b> |       |                           |                    |                  |                   |           |                            |                                     |                                           |                                    |         |
| Mar.        | 104.0 | 4.0                       | 4.6                | 260.8            | 7.1               | 51.7      | 102.0                      | 124.4                               | 49.9                                      | 2.7                                | 711.3   |
| Jun.        | 136.5 | 4.5                       | 4.7                | 302.2            | 8.0               | 54.8      | 107.7                      | 176.3                               | 65.2                                      | 20.6                               | 880.6   |
| Sep.        | 140.2 | 7.1                       | 11.8               | 372.2            | 10.2              | 86.1      | 125.4                      | 215.2                               | 77.6                                      | 3.5                                | 1,049.2 |
| Dec.        | 139.3 | 6.1                       | 9.9                | 286.8            | 11.7              | 82.0      | 125.7                      | 210.6                               | 85.9                                      | 2.5                                | 960.2   |
| <b>2009</b> |       |                           |                    |                  |                   |           |                            |                                     |                                           |                                    |         |
| Mar.        | 168.6 | 4.0                       | 5.6                | 184.3            | 4.3               | 44.1      | 89.2                       | 152.1                               | 54.0                                      | 3.4                                | 709.8   |
| Jun.        | 113.5 | 3.8                       | 9.7                | 146.4            | 6.7               | 54.2      | 97.8                       | 171.9                               | 58.0                                      | 4.1                                | 666.1   |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions to the data from 2000 to date.

Source: Fiji Islands Bureau of Statistics

Table 45

BALANCE

(\$ million)

| Period         | Current Account    |                    |                     |                        |                        |                        |                      |                                    |                               |                                |
|----------------|--------------------|--------------------|---------------------|------------------------|------------------------|------------------------|----------------------|------------------------------------|-------------------------------|--------------------------------|
|                | Exports<br>(f.o.b) | Imports<br>(f.o.b) | Balance<br>on Goods | Exports of<br>Services | Imports of<br>Services | Balance on<br>Services | Balance on<br>Income | Balance on<br>Current<br>Transfers | Current<br>Account<br>Balance | Current<br>Account<br>% of GDP |
| <b>2000(r)</b> | 1,144.8            | 1,643.8            | -499.0              | 910.8                  | 696.2                  | 214.6                  | 38.1                 | 188.9                              | -57.4                         | -1.6                           |
| <b>2001(r)</b> | 1,149.5            | 1,759.9            | -610.4              | 936.0                  | 661.0                  | 275.0                  | -37.7                | 218.8                              | -154.3                        | -4.1                           |
| <b>2002(r)</b> | 1,042.7            | 1,745.1            | -702.4              | 1,106.3                | 603.3                  | 503.0                  | 10.8                 | 231.5                              | 42.9                          | 1.1                            |
| <b>2003(r)</b> | 1,278.4            | 2,013.5            | -735.1              | 1,171.0                | 729.6                  | 441.4                  | -19.7                | 219.2                              | -94.2                         | -2.1                           |
| <b>2004(r)</b> | 1,237.9            | 2,226.7            | -988.8              | 1,199.7                | 806.5                  | 393.2                  | -18.1                | 187.0                              | -426.7                        | -9.0                           |
| <b>2005(r)</b> | 1,155.2            | 2,464.0            | -1,308.8            | 1,448.5                | 856.3                  | 592.2                  | -77.3                | 298.5                              | -495.4                        | -9.9                           |
| <b>2006(r)</b> | 1,151.8            | 2,828.8            | -1,677.0            | 1,420.3                | 902.1                  | 518.2                  | -208.6               | 347.2                              | -1,020.2                      | -18.6                          |
| <b>2007(r)</b> | 1,168.0            | 2,639.5            | -1,471.5            | 1,380.0                | 834.8                  | 545.2                  | -135.9               | 297.1                              | -765.1                        | -14.1                          |
| <b>2008(p)</b> | 1,391.5            | 3,270.3            | -1,878.8            | 1,573.1                | 952.6                  | 620.5                  | -44.8                | 293.6                              | -1,009.5                      | -17.1                          |
| <b>2006(r)</b> |                    |                    |                     |                        |                        |                        |                      |                                    |                               |                                |
| Mar.           | 233.6              | 613.0              | -379.4              | 340.9                  | 215.7                  | 125.2                  | -23.0                | 101.0                              | -176.2                        | -3.2                           |
| Jun.           | 204.0              | 674.2              | -470.2              | 326.6                  | 205.3                  | 121.3                  | -39.9                | 102.3                              | -286.6                        | -5.2                           |
| Sep.           | 369.6              | 809.6              | -440.0              | 411.9                  | 247.7                  | 164.2                  | -95.7                | 72.8                               | -298.7                        | -5.4                           |
| Dec.           | 344.5              | 731.9              | -387.4              | 340.9                  | 233.4                  | 107.6                  | -49.9                | 71.1                               | -258.6                        | -4.7                           |
| <b>2007(r)</b> |                    |                    |                     |                        |                        |                        |                      |                                    |                               |                                |
| Mar.           | 232.7              | 593.9              | -361.2              | 285.4                  | 186.1                  | 99.2                   | -25.5                | 76.6                               | -210.8                        | -3.9                           |
| Jun.           | 261.6              | 605.1              | -343.5              | 320.2                  | 192.8                  | 127.4                  | -17.8                | 72.9                               | -161.1                        | -3.0                           |
| Sep.           | 341.8              | 677.9              | -336.1              | 403.4                  | 221.3                  | 182.1                  | -52.4                | 80.4                               | -126.1                        | -2.3                           |
| Dec.           | 331.8              | 762.5              | -430.7              | 371.1                  | 234.7                  | 136.4                  | -40.3                | 67.2                               | -267.4                        | -4.9                           |
| <b>2008(p)</b> |                    |                    |                     |                        |                        |                        |                      |                                    |                               |                                |
| Mar.           | 272.7              | 652.2              | -379.5              | 369.2                  | 209.9                  | 159.3                  | -10.4                | 61.8                               | -168.9                        | -2.9                           |
| Jun.           | 318.6              | 814.3              | -495.7              | 359.6                  | 218.9                  | 140.7                  | 2.2                  | 94.7                               | -258.1                        | -4.4                           |
| Sep.           | 409.1              | 945.8              | -536.7              | 456.3                  | 254.8                  | 201.5                  | -11.0                | 64.8                               | -281.3                        | -4.8                           |
| Dec.           | 391.1              | 858.0              | -466.9              | 388.1                  | 269.1                  | 119.0                  | -25.5                | 72.2                               | -301.3                        | -5.1                           |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions.

Source: Fiji Islands Bureau of Statistics

**OF PAYMENTS (ACCRUAL BASIS)<sup>1/</sup>**

| Capital and Financial Account |                        |                         |                     |        |                            |                         |                     |       |                                    |                   |                                | Period  |
|-------------------------------|------------------------|-------------------------|---------------------|--------|----------------------------|-------------------------|---------------------|-------|------------------------------------|-------------------|--------------------------------|---------|
| Capital<br>Account<br>Balance | Financial Account      |                         |                     |        |                            |                         |                     |       | Balance on<br>Financial<br>Account | Reserve<br>Assets | Net Errors<br>and<br>Omissions |         |
|                               | Fiji Investment Abroad |                         |                     |        | Foreign Investment in Fiji |                         |                     |       |                                    |                   |                                |         |
|                               | Direct<br>Investment   | Portfolio<br>Investment | Other<br>Investment | Total  | Direct<br>Investment       | Portfolio<br>Investment | Other<br>Investment | Total |                                    |                   |                                |         |
| -34.0                         | -4.8                   | 0.0                     | 102.2               | 97.4   | 7.3                        | 0.0                     | -98.7               | -91.4 | -93.8                              | -99.8             | 185.2                          | 2000(r) |
| -9.5                          | -6.0                   | 0.0                     | -56.3               | -62.3  | 105.6                      | 0.0                     | -24.9               | 80.7  | 89.2                               | 70.8              | 74.6                           | 2001(r) |
| -3.3                          | -3.8                   | 0.0                     | 64.7                | 60.9   | 79.9                       | 0.0                     | 46.6                | 126.5 | 285.0                              | 97.6              | -324.6                         | 2002(r) |
| 9.7                           | -7.2                   | 0.0                     | -104.9              | -112.1 | 85.5                       | 0.0                     | 259.0               | 344.5 | 210.6                              | -21.8             | -126.1                         | 2003(r) |
| 5.3                           | -5.5                   | 0.0                     | 122.4               | 116.9  | 441.8                      | 1.7                     | -80.8               | 362.7 | 352.2                              | -127.4            | 69.4                           | 2004(r) |
| 13.3                          | -17.5                  | 0.0                     | -84.1               | -101.6 | 270.5                      | 1.5                     | 39.3                | 311.3 | 398.3                              | 188.6             | 83.8                           | 2005(r) |
| -0.8                          | -1.0                   | -0.2                    | 19.7                | 18.5   | 718.7                      | -253.0                  | 107.8               | 573.5 | 884.4                              | 292.4             | 136.7                          | 2006(r) |
| 21.3                          | 11.1                   | 0.2                     | -18.2               | -6.9   | 541.4                      | 210.0                   | 164.7               | 916.1 | 612.2                              | -297.0            | 131.7                          | 2007(r) |
| 25.7                          | 18.4                   | 0.0                     | -218.1              | -199.7 | 517.6                      | -74.7                   | 107.6               | 550.5 | 617.1                              | 266.3             | 366.7                          | 2008(p) |
|                               |                        |                         |                     |        |                            |                         |                     |       |                                    |                   |                                | 2006(r) |
| -5.1                          | -0.3                   | 0.0                     | -61.2               | -61.5  | 175.1                      | 0.0                     | 82.3                | 257.4 | 281.2                              | 85.3              | -99.9                          | Mar.    |
| 0.9                           | -0.3                   | -0.4                    | 99.0                | 98.3   | 156.3                      | 2.3                     | -86.7               | 71.9  | 310.9                              | 140.7             | -25.2                          | Jun.    |
| -0.2                          | -0.1                   | -0.3                    | 8.8                 | 8.4    | 208.6                      | -256.5                  | -3.7                | -51.6 | 42.4                               | 85.6              | 256.5                          | Sep.    |
| 3.6                           | -0.3                   | 0.5                     | -26.9               | -26.7  | 178.7                      | 1.2                     | 115.9               | 295.8 | 249.9                              | -19.2             | 5.1                            | Dec.    |
|                               |                        |                         |                     |        |                            |                         |                     |       |                                    |                   |                                | 2007(r) |
| 3.3                           | -0.2                   | 0.0                     | 39.6                | 39.4   | 136.7                      | 66.8                    | 4.6                 | 208.1 | 277.4                              | 29.9              | -69.9                          | Mar.    |
| 7.4                           | 11.5                   | 0.2                     | -79.4               | -67.7  | 99.3                       | 48.8                    | 105.1               | 253.2 | 68.3                               | -117.2            | 85.4                           | Jun.    |
| 4.2                           | -0.1                   | 0.0                     | 5.5                 | 5.4    | 147.5                      | 61.5                    | -16.1               | 192.9 | 106.9                              | -91.4             | 14.9                           | Sep.    |
| 6.3                           | -0.1                   | 0.0                     | 16.1                | 16.0   | 157.9                      | 32.9                    | 71.1                | 261.9 | 159.7                              | -118.2            | 101.3                          | Dec.    |
|                               |                        |                         |                     |        |                            |                         |                     |       |                                    |                   |                                | 2008(p) |
| 8.3                           | 0.5                    | 0.0                     | -43.8               | -43.3  | 105.0                      | -5.1                    | -52.0               | 47.9  | 64.0                               | 59.4              | 96.5                           | Mar.    |
| 8.5                           | 17.9                   | 0.0                     | 4.8                 | 22.7   | 79.7                       | -9.6                    | 78.4                | 148.5 | 203.0                              | 31.8              | 46.6                           | Jun.    |
| 1.7                           | 0.0                    | 0.0                     | -125.4              | -125.4 | 153.6                      | -37.9                   | 81.2                | 196.9 | 91.5                               | 20.0              | 188.1                          | Sep.    |
| 7.1                           | 0.0                    | 0.0                     | -53.7               | -53.7  | 179.3                      | -22.1                   | 0.0                 | 157.2 | 258.6                              | 155.1             | 35.6                           | Dec.    |

Table 46

## BALANCE OF

(\$ million)

| Period      | Trade and Income Flows (OET Basis) |      |        |      |          |       |           |       |               |          |                |         |
|-------------|------------------------------------|------|--------|------|----------|-------|-----------|-------|---------------|----------|----------------|---------|
|             | Exports                            |      |        |      |          |       | Imports   |       |               |          |                |         |
|             | Sugar                              | Gold | Timber | Fish | Textiles | Total | Chemicals | Food  | Mach-<br>ines | Textiles | Trans-<br>port | Total   |
| <b>1992</b> | 247.0                              | 47.5 | 28.4   | 49.8 | -        | 514.0 | 44.2      | 129.7 | 106.8         | 68.4     | 55.9           | 749.9   |
| <b>1993</b> | 209.0                              | 57.6 | 33.5   | 47.1 | -        | 494.2 | 43.0      | 158.8 | 147.4         | 82.3     | 64.6           | 847.1   |
| <b>1994</b> | 266.5                              | 50.9 | 36.9   | 58.8 | 50.7     | 584.0 | 54.4      | 175.2 | 138.3         | 81.6     | 68.4           | 874.7   |
| <b>1995</b> | 279.9                              | 53.6 | 51.9   | 67.6 | 25.8     | 631.0 | 47.5      | 177.4 | 144.7         | 73.4     | 69.6           | 887.5   |
| <b>1996</b> | 300.0                              | 72.5 | 45.4   | 65.8 | 50.0     | 684.3 | 55.8      | 188.3 | 174.9         | 81.0     | 54.9           | 946.8   |
| <b>1997</b> | 169.4                              | 46.6 | 39.2   | 44.4 | 88.3     | 522.7 | 54.0      | 175.4 | 158.7         | 81.8     | 70.2           | 941.3   |
| <b>1998</b> | 173.1                              | 46.2 | 41.7   | 55.5 | 93.1     | 613.0 | 51.8      | 191.1 | 131.1         | 90.3     | 86.2           | 972.7   |
| <b>1999</b> | 302.5                              | 36.8 | 21.1   | 78.8 | 87.6     | 671.5 | 40.9      | 190.0 | 147.7         | 87.6     | 87.6           | 1,099.3 |
| <b>2000</b> | 283.8                              | 41.1 | 20.8   | 65.0 | 87.0     | 676.0 | 33.0      | 174.9 | 135.7         | 78.0     | 69.4           | 1,038.0 |
| <b>2001</b> | 213.8                              | 43.1 | 21.5   | 64.9 | 66.8     | 556.0 | 27.5      | 185.7 | 138.8         | 72.9     | 59.9           | 972.5   |
| <b>2002</b> | 240.6                              | 43.7 | 16.5   | 75.9 | 29.1     | 567.4 | 30.2      | 168.7 | 115.5         | 56.7     | 77.9           | 1,095.6 |
| <b>2003</b> | 251.8                              | 8.8  | 11.8   | 55.3 | 43.9     | 520.9 | 38.3      | 223.4 | 166.9         | 64.6     | 76.8           | 1,230.7 |
| <b>2004</b> | 248.4                              | 27.5 | 19.1   | 50.3 | 51.7     | 584.7 | 43.3      | 207.9 | 227.3         | 74.3     | 71.3           | 1,457.2 |
| <b>2005</b> | 206.8                              | 38.5 | 18.1   | 35.3 | 14.3     | 467.9 | 79.1      | 215.4 | 296.5         | 84.3     | 84.4           | 1,737.6 |
| <b>2006</b> | 211.9                              | 41.0 | 24.2   | 33.7 | 18.3     | 469.7 | 72.2      | 186.5 | 312.3         | 82.8     | 122.8          | 1,709.9 |
| <b>2007</b> | 130.1                              | 11.1 | 19.9   | 33.8 | 12.5     | 315.2 | 109.0     | 219.0 | 225.1         | 92.0     | 66.2           | 1,504.8 |
| <b>2008</b> | 47.2                               | 5.8  | 9.0    | 21.4 | 8.6      | 207.6 | 121.4     | 286.7 | 273.4         | 86.3     | 73.3           | 2,003.6 |
| <b>2007</b> |                                    |      |        |      |          |       |           |       |               |          |                |         |
| Mar.        | 33.3                               | 8.0  | 6.7    | 8.8  | 3.7      | 83.8  | 30.6      | 40.9  | 46.3          | 23.0     | 13.3           | 333.7   |
| Jun.        | 51.6                               | 0.4  | 5.4    | 8.3  | 3.3      | 86.7  | 20.0      | 44.3  | 36.2          | 19.7     | 13.5           | 266.6   |
| Sep.        | 34.5                               | 0.3  | 3.9    | 10.4 | 3.1      | 83.7  | 27.8      | 69.3  | 67.8          | 19.5     | 14.7           | 470.3   |
| Dec.        | 10.7                               | 2.4  | 3.8    | 6.4  | 2.4      | 61.0  | 30.6      | 64.4  | 74.8          | 29.8     | 24.7           | 434.2   |
| <b>2008</b> |                                    |      |        |      |          |       |           |       |               |          |                |         |
| Mar.        | 19.4                               | 2.7  | 2.3    | 4.7  | 2.9      | 59.3  | 21.7      | 47.8  | 48.2          | 14.2     | 16.1           | 383.9   |
| Jun.        | 1.1                                | 2.0  | 1.8    | 9.3  | 1.7      | 60.0  | 23.1      | 88.0  | 76.8          | 23.1     | 25.3           | 506.7   |
| Sep.        | 2.4                                | 1.0  | 2.9    | 3.8  | 2.1      | 36.3  | 36.7      | 83.2  | 73.8          | 25.2     | 16.5           | 564.6   |
| Dec.        | 24.4                               | 0.1  | 2.0    | 3.6  | 1.9      | 52.1  | 39.9      | 67.8  | 74.5          | 23.8     | 15.5           | 548.4   |
| <b>2009</b> |                                    |      |        |      |          |       |           |       |               |          |                |         |
| Mar.        | 13.1                               | 0.1  | 0.9    | 28.1 | 2.1      | 64.3  | 19.0      | 56.6  | 57.0          | 18.4     | 13.5           | 413.7   |
| Jun.        | 7.7                                | 2.7  | 3.1    | 3.9  | 4.5      | 39.9  | 22.7      | 54.6  | 68.3          | 21.1     | 17.2           | 379.3   |
| Sep.        | 7.7                                | 1.8  | 2.0    | 9.5  | 7.5      | 55.3  | 26.5      | 67.1  | 62.2          | 20.0     | 20.4           | 425.9   |

Source: Reserve Bank of Fiji

**PAYMENTS (CASH BASIS)**

| Capital Flows (OET Basis) |                        |                  |                             |                   |                            |                          |                                        |                                | Period      |
|---------------------------|------------------------|------------------|-----------------------------|-------------------|----------------------------|--------------------------|----------------------------------------|--------------------------------|-------------|
| Services<br>Net           | Invest.<br>Inc.<br>Net | Transfers<br>Net | Direct<br>Investment<br>Net | Government<br>Net | Statutory<br>Body<br>(Net) | Short<br>Term<br>Capital | Change in<br>RBF Net<br>Foreign Assets | o/w<br>Valuation<br>Adjustment |             |
| 249.4                     | -37.2                  | -24.4            | 23.6                        | -15.3             | -12.9                      | 9.4                      | -98.5                                  | -0.6                           | <b>1992</b> |
| 252.7                     | -29.7                  | -25.1            | 0.0                         | -10.3             | -32.1                      | -26.6                    | 83.4                                   | 21.3                           | <b>1993</b> |
| 637.7                     | -33.7                  | -34.5            | -4.1                        | 3.5               | -37.1                      | -3.9                     | 30.0                                   | 0.0                            | <b>1994</b> |
| 723.0                     | -47.1                  | -34.4            | -23.5                       | -9.4              | -9.1                       | 22.5                     | -113.6                                 | 0.0                            | <b>1995</b> |
| 742.9                     | -1.4                   | -37.6            | -61.2                       | -13.1             | -5.3                       | 15.2                     | -92.3                                  | 0.0                            | <b>1996</b> |
| 907.8                     | -16.2                  | -16.4            | -42.6                       | -14.7             | -2.7                       | -0.9                     | 32.8                                   | 0.0                            | <b>1997</b> |
| 901.5                     | -20.6                  | -16.9            | -15.6                       | -18.1             | 2.4                        | 77.3                     | -206.9                                 | 38.2                           | <b>1998</b> |
| 595.0                     | -35.3                  | -21.1            | -66.3                       | -46.2             | -0.6                       | 2.7                      | -62.3                                  | 5.1                            | <b>1999</b> |
| 313.4                     | -22.8                  | -28.4            | 84.5                        | -34.6             | -4.4                       | -22.8                    | -71.1                                  | 28.5                           | <b>2000</b> |
| 412.0                     | 6.7                    | 91.0             | -6.8                        | -30.7             | -0.6                       | 36.6                     | 52.2                                   | 21.6                           | <b>2001</b> |
| 513.4                     | -60.0                  | 113.3            | -10.8                       | -30.6             | 4.5                        | 30.9                     | 104.9                                  | 14.6                           | <b>2002</b> |
| 616.6                     | -27.5                  | 88.1             | -11.8                       | -19.6             | 0.0                        | -78.0                    | 12.0                                   | 11.7                           | <b>2003</b> |
| 950.2                     | -94.8                  | 132.3            | 10.0                        | -13.8             | 1.0                        | -10.5                    | -57.2                                  | 1.7                            | <b>2004</b> |
| 653.7                     | -205.6                 | 143.3            | 3.5                         | -18.4             | -0.6                       | 33.9                     | 237.2                                  | 8.1                            | <b>2005</b> |
| 541.5                     | -126.2                 | 171.0            | 207.0                       | -16.9             | -0.8                       | -26.1                    | 33.5                                   | -13.0                          | <b>2006</b> |
| 798.3                     | -158.3                 | 157.3            | 28.9                        | -33.3             | 0.6                        | -59.6                    | -289.3                                 | -7.8                           | <b>2007</b> |
| 1,085.7                   | -195.2                 | 69.6             | 12.3                        | -31.6             | 1.0                        | 246.3                    | 246.1                                  | 10.7                           | <b>2008</b> |
|                           |                        |                  |                             |                   |                            |                          |                                        |                                | <b>2007</b> |
| 198.8                     | -17.4                  | 33.9             | 13.9                        | -5.3              | 0.0                        | -97.9                    | 34.7                                   | -18.7                          | Mar.        |
| 207.6                     | -19.2                  | 38.8             | 1.3                         | -9.3              | 0.0                        | 67.3                     | -113.8                                 | 12.4                           | Jun.        |
| 255.8                     | -66.2                  | 43.1             | 19.1                        | -16.4             | 0.6                        | -18.9                    | -89.8                                  | -1.3                           | Sep.        |
| 136.1                     | -55.5                  | 41.4             | -5.5                        | -2.4              | 0.0                        | -10.1                    | -120.5                                 | -0.2                           | Dec.        |
|                           |                        |                  |                             |                   |                            |                          |                                        |                                | <b>2008</b> |
| 253.3                     | -38.6                  | 17.6             | -37.3                       | -13.3             | 0.1                        | 6.5                      | 50.5                                   | -1.4                           | Mar.        |
| 359.4                     | -59.6                  | 18.1             | -3.8                        | -2.8              | -0.4                       | 25.4                     | 35.9                                   | -2.7                           | Jun.        |
| 298.4                     | -61.1                  | 28.8             | 33.1                        | -14.8             | 1.3                        | 66.7                     | 14.1                                   | 3.7                            | Sep.        |
| 174.6                     | -35.8                  | 5.1              | 20.3                        | -0.6              | 0.0                        | 147.8                    | 145.6                                  | 11.1                           | Dec.        |
|                           |                        |                  |                             |                   |                            |                          |                                        |                                | <b>2009</b> |
| 279.4                     | -41.4                  | 19.1             | -17.8                       | -7.5              | 0.1                        | 40.6                     | 129.1                                  | -0.5                           | Mar.        |
| 174.3                     | -39.6                  | 44.7             | -5.8                        | -2.4              | 0.0                        | 197.9                    | -220.4                                 | 102.6                          | Jun.        |
| 309.1                     | -62.6                  | 59.0             | -7.4                        | -3.1              | 2.2                        | -76.7                    | -369.2                                 | -3.3                           | Sep.        |

Table 47

DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES<sup>1/</sup>

(\$ million)

| Country                         | Year    | Imports<br>(C.I.F.) | Domestic<br>Exports<br>(F.O.B.) | Re-exports<br>(F.O.B.) | Total<br>Exports<br>(F.O.B.) | Trade<br>Deficit (-)<br>Surplus (+) |
|---------------------------------|---------|---------------------|---------------------------------|------------------------|------------------------------|-------------------------------------|
| Australia                       | 2006(r) | 698.5               | 187.8                           | 16.1                   | 203.9                        | -494.6                              |
|                                 | 2007    | 660.4               | 149.8                           | 10.6                   | 160.4                        | -499.9                              |
|                                 | 2008    | 708.5               | 173.7                           | 7.9                    | 181.6                        | -526.9                              |
| New Zealand                     | 2006(r) | 496.3               | 60.2                            | 8.5                    | 68.7                         | -427.6                              |
|                                 | 2007    | 511.2               | 71.4                            | 12.4                   | 83.8                         | -427.4                              |
|                                 | 2008    | 477.4               | 73.5                            | 9.2                    | 82.6                         | -394.8                              |
| United Kingdom                  | 2006(r) | 15.0                | 180.0                           | 0.5                    | 180.5                        | 165.5                               |
|                                 | 2007    | 14.6                | 171.9                           | 0.3                    | 172.2                        | 157.5                               |
|                                 | 2008    | 31.3                | 218.4                           | 0.2                    | 218.6                        | 187.3                               |
| United States of<br>America     | 2006(r) | 90.8                | 149.0                           | 12.5                   | 161.6                        | 70.8                                |
|                                 | 2007    | 93.3                | 168.2                           | 9.6                    | 177.9                        | 84.6                                |
|                                 | 2008    | 242.7               | 167.7                           | 11.4                   | 179.1                        | -63.6                               |
| Japan                           | 2006(r) | 111.5               | 60.4                            | 2.6                    | 63.0                         | -48.5                               |
|                                 | 2007    | 84.7                | 52.7                            | 3.9                    | 56.6                         | -28.1                               |
|                                 | 2008    | 81.8                | 63.3                            | 0.7                    | 64.0                         | -17.9                               |
| Singapore                       | 2006(r) | 1074.6              | 5.9                             | 3.2                    | 9.1                          | -1065.5                             |
|                                 | 2007    | 989.3               | 4.6                             | 16.9                   | 21.5                         | -967.8                              |
|                                 | 2008    | 1253.5              | 9.3                             | 4.2                    | 13.5                         | -1240.0                             |
| China, Peoples<br>Republic of   | 2006(r) | 112.8               | 2.1                             | 1.2                    | 3.3                          | -109.5                              |
|                                 | 2007    | 95.4                | 4.5                             | 1.4                    | 5.9                          | -89.5                               |
|                                 | 2008    | 153.1               | 3.0                             | 0.9                    | 3.9                          | -149.2                              |
| Hong Kong                       | 2006(r) | 52.9                | 10.8                            | 1.4                    | 12.3                         | -40.7                               |
|                                 | 2007    | 40.6                | 18.4                            | 0.1                    | 18.5                         | -22.0                               |
|                                 | 2008    | 72.0                | 13.3                            | 0.1                    | 13.3                         | -58.7                               |
| China, Taiwan                   | 2006(r) | 23.8                | 1.3                             | 0.2                    | 1.5                          | -22.3                               |
|                                 | 2007    | 21.6                | 1.4                             | 1.3                    | 2.6                          | -19.0                               |
|                                 | 2008    | 26.6                | 2.4                             | 1.9                    | 4.3                          | -22.2                               |
| Germany, Federal<br>Republic of | 2006(r) | 37.9                | 3.4                             | 0.2                    | 3.6                          | -34.3                               |
|                                 | 2007    | 9.6                 | 2.4                             | 0.2                    | 2.6                          | -7.0                                |
|                                 | 2008    | 9.9                 | 5.1                             | 0.1                    | 5.1                          | -4.8                                |
| India                           | 2006(r) | 58.8                | 0.4                             | 0.0                    | 0.4                          | -58.4                               |
|                                 | 2007    | 60.0                | 0.4                             | 0.0                    | 0.5                          | -59.5                               |
|                                 | 2008    | 123.0               | 1.4                             | 0.1                    | 1.5                          | -121.5                              |
| Pacific Islands                 | 2006(r) | 9.2                 | 50.7                            | 14.2                   | 64.9                         | 55.7                                |
|                                 | 2007    | 6.4                 | 61.5                            | 26.5                   | 88.0                         | 81.6                                |
|                                 | 2008    | 5.0                 | 69.5                            | 84.6                   | 154.1                        | 149.1                               |
| Others                          | 2006(r) | 342.2               | 122.3                           | 306.7                  | 429.0                        | 86.8                                |
|                                 | 2007    | 303.1               | 121.6                           | 297.7                  | 419.3                        | 116.2                               |
|                                 | 2008    | 416.6               | 182.4                           | 367.0                  | 549.4                        | 132.8                               |
| TOTAL                           | 2006(r) | 3,124.3             | 834.3                           | 367.3                  | 1,201.6                      | -1,922.7                            |
|                                 | 2007    | 2,890.1             | 828.8                           | 381.0                  | 1,209.8                      | -1,680.3                            |
|                                 | 2008    | 3,601.4             | 982.8                           | 488.2                  | 1,471.0                      | -2,130.4                            |

Note:

<sup>1/</sup> Differences from previously published tables are due to revisions to the data.

Source: Fiji Islands Bureau of Statistics

## FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

|                                                                   | 2004       | 2005          | 2006          | 2007       | 2008       |
|-------------------------------------------------------------------|------------|---------------|---------------|------------|------------|
| <b>Gross Domestic Product</b>                                     |            |               |               |            |            |
| GDP at Market Price (\$m)                                         | 4,726.8    | 5,084.4 ( r ) | 5, 371.5( r ) | 5,483.0(p) | 5,693.5(e) |
| Per Capita GDP at Current Factor Cost (\$)                        | 3,989.5    | 4,327.3( r )  | 4,545.0( r )  | 4,664.1(p) | 4,861.3(e) |
| Constant Price GDP Growth Rate (%)                                | 5.5        | 0.6 ( r )     | -0.4(r)       | -1.2(p)    | -0.1(e)    |
| <b>I. Labour Market</b>                                           |            |               |               |            |            |
| Labour Force                                                      | 318,628(r) | 321,336(r)    | 324,607(r)    | 326,988(r) | 329,755(e) |
| Wage and Salary Earners (mid-year)                                | 121,900    | 123,900(r)    | 126,000(r)    | 128,800(r) | 130,200(e) |
| <b>II. Inflation (year-on-year % change)</b>                      |            |               |               |            |            |
| All Items                                                         | 3.3        | 2.7           | 3.1           | 4.3        | 6.6        |
| <b>III. Government Finance (\$ million)</b>                       |            |               |               |            |            |
| Total Revenue and Grants                                          | 1,176.2    | 1,221.9       | 1,401.3       | 1,391.3    | 1,435.9    |
| Total Expenditure (excluding loan repayments)                     | 1,322.6    | 1,390.9       | 1,558.5       | 1,504.1    | 1,527.9    |
| Headline Balance                                                  | -146.4     | -169.0        | -157.2        | -112.8     | -92.0      |
| <b>IV. Foreign Debt Outstanding (end of period) <sup>1/</sup></b> |            |               |               |            |            |
| Total (\$ million)                                                | 462.6      | 496.7         | 741.3         | 714.3      | 791.2      |
| Debt Service Ratio (%)                                            | 1.5        | 1.3           | 1.8           | 4.0(e)     | 4.0(e)     |
| <b>V. Balance of Payments (\$ million)<sup>2/</sup></b>           |            |               |               |            |            |
| Current Account Balance                                           | -426.7(r)  | -495.4(r)     | -1020.2/(r)   | -765.1(r)  | -1009.5(p) |
| Capital & Financial Account Balance                               | 357.5(r)   | 411.6(r)      | 883.6(r)      | 633.5(r)   | 642.8(p)   |
| <b>VI. Foreign Reserves* (\$ million)</b>                         | 786.2      | 549.1         | 515.4         | 804.6      | 558.7      |
| <b>VII. Money and Credit (\$ million)</b>                         |            |               |               |            |            |
| Narrow Money                                                      | 1,018.0    | 1,197.1       | 1,142.4       | 1,638.9    | 1,316.5    |
| Quasi-Money                                                       | 1,167.7    | 1,316.7       | 1,869.9       | 1,686.9    | 1,781.1    |
| Domestic Credit                                                   | 1,871.2    | 2,368.7       | 2,927.6       | 3,020.1    | 3,166.4    |
| <b>VIII. Interest Rates (percent p.a.)</b>                        |            |               |               |            |            |
| Lending Rate                                                      | 7.03       | 6.63          | 7.90          | 8.46       | 7.72       |
| Savings Deposit Rate                                              | 0.36       | 0.40          | 0.84          | 0.64       | 0.64       |
| Time Deposit Rate                                                 | 1.77       | 2.03          | 9.05          | 4.45       | 3.00       |
| 91-day RBF Note Rate <sup>3/</sup>                                | 1.75       | 2.25          | 4.25          | 4.25       | n.i        |

**Notes:**

1/ At book value.

2/ The data on the balance of payments for 2003 has been compiled in accordance with the International Monetary Fund Balance of Payments Manual (BPM), 5<sup>th</sup> edition. Data for 2000-2002, which previously was classified and reported in accordance with the International Monetary Fund BPM, 4<sup>th</sup> edition, have been recompiled using the 5<sup>th</sup> edition. The forthcoming issues will be based on 5<sup>th</sup> edition.

3/ For 2006, the rate is as at end October. There were no issues of RBF Notes in November and December 2006. For 2007, the rate is at end June. There were no issues of RBF notes since then.

\* Foreign reserves includes monetary gold, Special Drawing Rights, reserve position in the Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

n.a. not available

(r) revised

(p) provisional

(e) estimate

(f) forecast

(b) budget

n.i no issues

Sources: Fiji Islands Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji, Government Ministries and IMF Article IV Mission Reports.

# RESERVE BANK OF FIJI PUBLICATIONS

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