## **RESERVE BANK OF FIJI**



## **PRESS RELEASE**

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## **RESERVE BANK BOARD LEAVES INTEREST RATE UNCHANGED**

The Board of the Reserve Bank in its meeting on Friday 1<sup>st</sup> September 2006 decided to leave interest rate unchanged. The Governor and Chairman of the Board, Mr. Savenaca Naurbe said that "The impact of the increases in rates this year and the rise in the statutory deposits of commercial banks is still working itself out in the financial market and the Bank is monitoring these developments closely".

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