

RESERVE BANK OF FIJI



PRESS RELEASE

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WORLD BANK RELEASES ITS REPORT ON FIJI'S FRAMEWORK FOR COMBATING MONEY LAUNDERING AND TERRORIST FINANCING

The World Bank has recently released its Report on Fiji's framework for combating money laundering and terrorist financing. This Report is the result of an assessment conducted by the World Bank in early 2006 of the measures put in place by Fiji to combat money laundering and terrorist financing. The purpose of the assessment was to determine the extent to which Fiji has implemented the global standards on combating money laundering and terrorist financing.

The Recommendations in the Report forms an important basis for the Government of Fiji to take us towards full compliance with the international standards and obligations on combating money laundering and terrorist financing.

Attached is a summary of the World Bank's assessment process and their findings.

The full version of the World Bank Report is published on the Reserve Bank of Fiji's website on www.rbf.gov.fj The Report can also be viewed on the Asia Pacific Group on Money Laundering website on www.apgml.org.

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