

**FIJI DEVELOPMENT BANK**

**PROSPECTUS**

**\$8,000,000**

**ISSUE OF**

**PROMISSORY NOTES**

**GOVERNMENT GUARANTEED – TRUSTEE INVESTMENT**

**The FIJI DEVELOPMENT BANK** invites subscriptions to an issue of promissory notes for a maximum total value of **\$8,000,000**.

Particulars of the issue are as follows:

**1. Issuer**

FIJI DEVELOPMENT BANK, a statutory corporation established by the FIJI DEVELOPMENT BANK Act 1966.

**2. Instrument**

Promissory Notes in bearer form drawn in accordance with Part IV of the Bills of Exchange Act Cap. 227.

**3. Denomination**

Promissory notes will be issued in the following denominations: \$10,000, \$100,000, \$500,000 and \$1,000,000.

**4. Security**

By virtue of Section 16 of the Fiji Development Bank Act 1966, Government may guarantee the issue of these Promissory notes. A guarantee has been entered into by Government, a copy of which may be inspected by any interested party at the Suva Office of the Bank.

**5. Tenor**

210 days due 04<sup>th</sup> July 2019  
301 days due 03<sup>rd</sup> October 2019  
350 days due 21<sup>st</sup> November 2019

**6. Date of Bills**

06<sup>th</sup> December 2018

**7. Tenders**

Sealed tenders for FDB Promissory Notes (on special form provided) will be received in multiples of \$10,000 (face value). Each tender must be submitted on the basis of a percentage yield per annum basis.

**8. Lodgement of Tenders**

Sealed tenders must be lodged in the tender box marked **“TENDER FOR FDB PROMISSORY NOTES AND BONDS”** located at the Customer Care Services of the Fiji Development Bank situated on the ground floor of the Fiji Development Bank Centre, 360 Victoria Parade, Suva, between the hours of 8:00am and 3:00pm from Monday 03rd December 2018 until no later than 11:00am on Wednesday 05<sup>th</sup> December 2018.

**9. Allotment**

Allotments of Promissory Notes will be made at the sole discretion of the Fiji Development Bank within the limits prescribed by the Minister of Economy. Tenderers will be notified of all allotments on the same day set aside for the receipt of tenders.

**10. Payment**

Payment for Promissory Notes allotted must be made by bank cheque, before 11:00am on the first business day after allotment, Thursday 06<sup>th</sup> December 2018.

**11. Repayment**

Promissory Notes will be payable by bank cheque at face value on maturity by presentation within customary banking hours at the Fiji Development Bank, Head Office, Suva.

**12. Authority of the Bank to Borrow**

The issue of Promissory Notes is being affected under the borrowing powers contained in Section 16 of the Fiji Development Bank Act 1966.

**13. Trustee Investment**

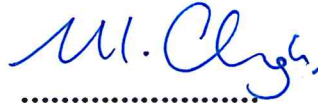
Promissory Notes issued in terms of this Prospectus are authorised Trustee Investments under Section 12.1 (k) of the Trustee Act Cap. 65.

**14. Summary of Balance Sheet**

The balance sheet of the Bank reveals the following position:

	<u><b>Audited</b></u>	<u><b>Unaudited</b></u>
	<b>30.06.18</b>	<b>30.09.18</b>
	('000)	('000)
Capital & Reserves	158,052	160,929
Term Loans & Other Liabilities	<u>309,667</u>	<u>303,707</u>
	<u><b>467,719</b></u>	<u><b>464,636</b></u>
Current Assets	47,551	39,106
Loans & Investments	399,779	405,216
Fixed Assets	<u>20,389</u>	<u>20,314</u>
	<u><b>467,719</b></u>	<u><b>464,636</b></u>

30/11/2018  
Date:



.....  
**MARK CLOUGH**  
**CHIEF EXECUTIVE OFFICER**

**TENDER FOR FIJI DEVELOPMENT BANK  
PROMISSORY NOTE**

**MINIMUM TENDER \$10,000 FACE VALUE  
THERE AFTER IN MULTIPLES OF \$10,000**

**TO : FIJI DEVELOPMENT BANK , SUVA**

IN ACCORDANCE WITH THE INVITATION TO TENDER DATED \_\_\_\_/\_\_\_\_/2018 WE HEREBY TENDER FOR PROMISSORY NOTES DUE \_\_\_\_\_ DAYS AFTER DATE TO A TOTAL FACE VALUE OF \$\_\_\_\_\_ ( \_\_\_\_\_ DOLLARS) AT \_\_\_\_\_ % p.a.

WE UNDERTAKE TO ACCEPT THE SAME OR ANY LESSER AMOUNT THAT MAY BE ALLOTTED TO US AND TO PAY SUCH TO THE FIJI DEVELOPMENT BANK , SUVA BY BANK CHEQUE NO LATER THAN 11.00AM ON THE DAY ON WHICH RELATIVE PROMISSORY NOTES ARE TO BE DATED.

THIS TENDER RELATES TO AN ISSUE OF PROMISSORY NOTES TO BE DATED \_\_\_\_/\_\_\_\_/2018 AND TO BE DUE \_\_\_\_\_ DAYS AFTER DATE.

<b>FOR FDB USE</b>	
TENDER NO:	_____
ALLOTTED \$	_____
RECEIPT NO :	_____
DISCOUNT :	_____
JNL :	_____
DATE :	_____
BOOK VALUE:	_____

\_\_\_\_\_  
**SIGNATURE**

\_\_\_\_\_  
**DESIGNATION**

\_\_\_\_\_  
**BANK/COMPANY**

\_\_\_\_\_  
**ADDRESS**

\_\_\_\_\_  
**TELEPHONE NO:**

\_\_\_\_\_  
**PERSON TO CONTACT**

## **FIJI DEVELOPMENT BANK PROMISSORY NOTE ISSUE**

The Fiji Development Bank under prospectus dated 30th November 2018 invites tenders for Promissory Notes as follows:-

<b>Requirement</b>	<b>:</b>	<b>\$8,000,000</b>
<b>Date of Bills</b>	<b>:</b>	<b>06th December 2018</b>
<b>Tenor</b>	<b>:</b>	<b>210 days due 04<sup>th</sup> July 2019</b> <b>301 days due 03<sup>rd</sup> October 2019</b> <b>350 days due 21st November 2019</b>
<b>Security</b>	<b>:</b>	<b>Government Guaranteed</b>

Sealed tenders must be lodged in the “**Tender**” box located at the Customer Care Services of the Fiji Development Bank situated on the ground floor of the Development Bank Centre, 360 Victoria Parade, Suva, on or before 11:00am on Wednesday 05<sup>th</sup> December 2018.

Tender will be received from 8:00am from Monday 03<sup>rd</sup> December 2018 until 11:00am Wednesday 05<sup>th</sup> December 2018 and will be opened in the presence of two authorised officers of the Fiji Development Bank.

Allotments will be made at the discretion of the Fiji Development Bank and advised by 3:00pm the same day.

Payments in respect of such allotments must be made to the Fiji Development Bank before 11:00am on Thursday, 06<sup>th</sup> December 2018. The only acceptable means of payment is by bank cheque.

### **Note:**

1. Minimum tender FJD10,000 (face value) and thereafter in multiples of FJD10,000.
2. Prospectus and Tender forms are available from the Treasury Division of the Fiji Development Bank.
3. Tenderers must submit a separate tender form for each tenor of promissory Note.