

**Introductory Statement** 

publication "Your Bank's Disclosure Statement: What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other

**Corporate Information** 

The purpose of this information is to provide customers and potential customers with information

The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank

The full name of the ultimate parent company of the Merchant Finance & Investment Co Ltd is

information can be viewed at all branches of Merchant Finance & Investment Co Ltd.

The full name of the credit institution is Merchant Finance & Investment Co Ltd.

The names of the directors of the Merchant Finance & Investment Co Ltd are

about the financial condition of their credit institution.

Fijian Holdings Ltd, which is domiciled in Fiji.

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## SUMMARY KEY DISCLOSURE STATEMENT for the financial year ended 30 June 2012

	Chairman  Carl Ngamoki Cameron (Appointed - 03/08/11, Resigned - 05/10/11)  Padam Raj Lala (Appointed - 04/02/11)  Ulaiasi Baya (Appointed - 31/07/08)  Nouzab Fareed (Appointed - 27/02/09)  Pita Mawi (Appointed - 23/06/08)  Samuela Nawalowalo (Appointed - 04/11/11)  Jone Vatukela (Appointed 04/11/11)  Ilimo Cawi (Appointed - 03/08/11, Resigned - 04/11/11)				
	Saimoni Lutu (Appointed - 03/08/11, Resigned - 27/10/11) Tevita Gonelevu (Alternate Appointed 04/11/11)				
			Audited Current Year	Audited Prior Period	
rofitabi	· ·		5,542	5,163	
7.00	Net operating profit/(lo		4.45%	4.22%	
	As a percentage of average total assets		4,4370	4,2270	
Size - as	s at end of financial yes	ar			
<b>/</b>	Total assets (\$'000)		124,008	125,130	
<b>√</b>			(0.90%)	4.65%	
Capital	Adequacy - as at end o	f financial year			
-	Tier 1 Capital (\$'000)		28,144	26,568	
		isk-weighted assets ratio	25.91%	26.37%	
	Total Capital (\$'000)		29,501	27,827	
	Capital adequacy ratio		27.16%	27.62%	

Total impaired assets (on- and off-balance sheet) (\$000)  ✓ As a percentage of total assets  ✓ Total impaired assets (on- and off-balance sheet) (\$000)  ✓ As a percentage of total assets  ✓ Total individually assessed provisions (\$000)  ✓ Total provisions as a percentage of total impaired assets  ✓ General reserves for credit losses (\$000)  Each Credit Exposure Concentrations - number of counterparties or groups  fe closely-related counterparties in relation to the total capital of the credit institution  ✓ 10% to 20% of total capital  ✓ Over 25% of total capital  ✓ Peak end-of-day credit exposure amount (\$000)  ✓ As a percentage of total capital  ✓ As a percentage of total capital  ✓ As a percentage of total capital  ✓ Balance Sheet  The Balance Sheet for the Fiji Operations as prepared under the IFRSs should be eported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Lonas (including advances to customers and similar facilities)  Fixed assets  Lopesits of Promissory Notes of statutory bodies  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Propayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Propayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Propayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Propayment & Other Receivables  Total Assets  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promisory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  Revaluation reserves  Reconstructed for serves in a content season.	Audited Prior Period	Audited Current Year	
Total impaired assets (on- and off-balance sheet) (\$000)  As a percentage of total assets  Total individually assessed provisions (\$000)  Total provisions as a percentage of total impaired assets  General reserves for credit losses (\$000)  Total provisions as a percentage of total impaired assets  General reserves for credit losses (\$000)  Total provisions as a percentage of total impaired assets  General reserves for credit losses (\$000)  Total provisions as a percentage of total impaired assets  General reserves for credit losses (\$000)  Total provisions as a percentage of total capital of the credit institution  Total total capital  Total collectively assessed provisions (\$000)  Total provisions as a percentage of total capital of the credit institution  Total total capital  Total collectively assessed provisions (\$000)  Total collectively assessed assets  Peak credit exposure amount (\$000)  As a percentage of total capital  Total collected Persons Credit Exposures - for all connected persons  Balance Sheet  Balance Sheet  Balance Sheet  Balance Sheet for the Fiji Operations as prepared under the IFRSs should be (\$000)  Balance Sheet  Balance Sheet  Balance Sheet for the Fiji Operations as prepared under the IFRSs should be (\$000)  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  Revaluation reserves  Revaluation reserves  General reserves for credit losses	1110111011	Current rear	
Total impaired assets (on- and off-balance sheet) (\$000)  A sa percentage of total assets Total individually assessed provisions (\$000) Total provisions as a percentage of total impaired assets General reserves for credit losses (\$000)  A total collectively assessed provisions (\$000) Total provisions as a percentage of total impaired assets General reserves for credit losses (\$000)  Catalogical Exposure Concentrations - number of counterparties or groups Closely-related counterparties in relation to the total capital of the credit institution  10% to 20% of total capital  20% to 25% of total capital  20% to 25% of total capital  20% to 25% of total capital  30		A set specimens	Quality - as at end of financial year
As a percentage of total assets  Total individually assessed provisions (\$000)  Total collectively assessed provisions (\$000)  Total provisions as a percentage of total impaired assets  General reserves for credit losses (\$000)  accepted here are serves for total capital  accepted here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance Sheet for the Fiji Operations as prepared under the IFRSs should be exported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Provision for doubtful debts  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  Revaluation reserves  Revaluation reserves  Revaluation reserves  Revaluation reserves  General reserves  General reserves for credit losses	36,509	23,430	
Total individually assessed provisions (\$000)  Total collectively assessed provisions (\$000)  Total provisions as a percentage of total impaired assets General reserves for credit losses (\$000)  ack Credit Exposure Concentrations - number of counterparties or groups colosely-related counterparties in relation to the total capital of the credit institution  10% to 20% of total capital 20% to 25% of total capital 20% to 25% of total capital 20% to 25% of total capital 20% As a percentage of total capital 20% As a percentage of total capital 21% As a percentage of total capital 22% As a percentage of total capital 23% As a percentage of total capital 24% As a percentage of total capital 25% As a percentage of total capital 26% As a percentage of total capital 27% As a percentage of total capital 28% As a percentage of total capital 30% As a percentage o	29.18%		
Total collectively assessed provisions (\$000)  Total provisions as a percentage of total impaired assets General reserves for credit losses (\$000)  Total provisions as a percentage of total impaired assets General reserves for credit losses (\$000)  Total provisions as a percentage of total impaired assets  Acceptage of total capital Total counterparties in relation to the total capital of the credit institution Total counterparties in relation to the total capital or counterparties or groups Totosely-related counterparties in relation to the total capital or counterparties or groups Total counterparties in relation to the total capital or counterparties or groups Total counterparties in relation to the total capital or counterparties or groups Total counterparties in relation to the total capital or counterparties or groups Total counterparties in relation to the total capital or counterparties or groups Total counterparties in relation to the total capital or counterparties or groups Total counterparties or groups Total capital or capital or counterparties or groups Total capital or capital or capital or counterparties or groups Total capital capital or cap	4,915		
Total provisions as a percentage of total impaired assets  General reserves for credit losses (\$000)  2,255   deak Credit Exposure Concentrations - number of counterparties or groups closely-related counterparties in relation to the total capital of the credit institution  10% to 20% of total capital  20% to 25% of total capital  30% to 25% of total capital  40 Over 25% of total capital  50 As a percentage of total capital  51 As a percentage of total capital  52 As a percentage of total capital  53 As a percentage of total capital  64 As a percentage of total capital  65 As a percentage of total capital  66 As a percentage of total capital  67 As a percentage of total capital  68 As a percentage of total capital  69 As a percentage of total capital  70 As a percentage of total capital  89 Assignment of the Fiji Operations as prepared under the IFRSs should be exported here and should include, but should not be limited to, the following:  Cash and liquid assets  80 Balance Sheet  19,839  81 Balance with the Reserve Bank of Fiji  80 Asset held for Sale  10 Loans (including advances to customers and similar facilities)  81 Asset held for Sale  11 Intangible Asset  12 Provision for doubtful debts  12 Fixed assets  13 Asset held for Sale  14 Asset Supposits of Promissory Notes of statutory bodies  15 Propayment & Other Receivables  16 Assets  17 Catl Assets  18 Anounts owed to other financial institutions  19 Assets  10 Assets  11 Deposits of Promissory Notes of statutory bodies  10 Assets  11 Anounts owed to other depositors  11 Certificates of deposits  12 Anounts owed to other financial institutions  12 Aposte Sale Sale Sale Sale Sale Sale Sale Sal	1,728		
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Colosely-related counterparties in relation to the total capital of the credit institution  10% to 20% of total capital  20% to 25% of total capital  286  286  286  286  As a percentage of total capital  30,97%  Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital  25,00%  Balance Sheet  the Balance Sheet for the Fiji Operations as prepared under the IFRSs should be exported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	2,255	2,255	General reserves for credit losses (\$000)
Colosely-related counterparties in relation to the total capital of the credit institution  10% to 20% of total capital  20% to 25% of total capital  286  286  286  As a percentage of total capital  30,97%  As a percentage of total capital  25,00%  As a percentage of total capital  25,00%  Balance Sheet  the Balance Sheet for the Fiji Operations as prepared under the IFRSs should be exported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses			Credit Exposure Concentrations - number of counterparties or groups
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20% to 25% of total capital  20% to 25% of total capital	1		
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Peak end-of-day credit exposure amount (\$000)  As a percentage of total capital  Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital  Balance Sheet  The Balance Sheet for the Fiji Operations as prepared under the IFRSs should be ported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  General reserves for credit losses		e	
As a percentage of total capital  Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital  Balance Sheet  The Balance Sheet for the Fiji Operations as prepared under the IFRSs should be sported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Provision for doubtful debts  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  General reserves for credit losses			Connected Persons Credit Exposures - for all connected persons
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Balance Sheet  The Balance Sheet for the Fiji Operations as prepared under the IFRSs should be ported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses  Balance Sheet  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  (\$'000)  19,839	0.55%	0.97%	As a percentage of total capital
Balance Sheet  the Balance Sheet for the Fiji Operations as prepared under the IFRSs should be exported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses		-	Maximum peak end-of-day aggregate credit exposure to all
ne Balance Sheet for the Fiji Operations as prepared under the IFRSs should be ported here and should include, but should not be limited to, the following:  Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Provision for doubtful debts  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	25.00%	25.00%	connected persons as a percentage of total capital
Cash and liquid assets  Balance with the Reserve Bank of Fiji  Receivables due from other financial institutions  Securities held  Loans (including advances to customers and similar facilities)  Provision for doubtful debts  Fixed assets  Asset held for Sale  Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	(\$'000)	(\$'000)	Balance Sheet for the Fiji Operations as prepared under the IFRSs should be
Balance with the Reserve Bank of Fiji Receivables due from other financial institutions Securities held Loans (including advances to customers and similar facilities) Provision for doubtful debts Fixed assets Asset held for Sale Intangible Asset Prepayment & Other Receivables Total Assets Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses	25,815	10.830	
Receivables due from other financial institutions Securities held Loans (including advances to customers and similar facilities) Provision for doubtful debts Fixed assets Asset held for Sale Intangible Asset Prepayment & Other Receivables Total Assets Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses	23,013		
Securities held Loans (including advances to customers and similar facilities) Provision for doubtful debts Fixed assets Asset held for Sale Intangible Asset Prepayment & Other Receivables Total Assets Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses		_	
Loans (including advances to customers and similar facilities)  Provision for doubtful debts  Fixed assets  Asset held for Sale Intangible Asset  Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies  Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	6,506	6,502	
Provision for doubtful debts  Fixed assets  Asset held for Sale Intangible Asset Prepayment & Other Receivables Total Assets Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses  2,348 2,348 2,348 2,630 1,286 2,480 8 2,630 124,008 124,008	94,759		
Fixed assets  Asset held for Sale Intangible Asset Prepayment & Other Receivables  Total Assets Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses	(6,642)	(6,155)	
Intangible Asset Prepayment & Other Receivables Total Assets Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses	2,407		
Prepayment & Other Receivables  Total Assets  Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses			Asset held for Sale
Total Assets  Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses  124,008	1,919		
Deposits of Promissory Notes of statutory bodies Payables due to other financial institutions Deposits and borrowings Amounts owed to other depositors Certificates of deposits Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses	367		1.
Payables due to other financial institutions  Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	125,130		
Deposits and borrowings  Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses  87,564	<del> </del>	-	
Amounts owed to other depositors  Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	90,746	87 564	
Certificates of deposits  Promissory Notes and other liabilities evidenced by paper  Other borrowed funds  Others  Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses	-		
Promissory Notes and other liabilities evidenced by paper Other borrowed funds Others  Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses			
Other borrowed funds Others 4,761 Issued and paid up or assigned capital Capital reserves Revaluation reserves General reserves for credit losses	· · · · · ·		
Others 4,761  Issued and paid up or assigned capital 10,000  Capital reserves		-	
Issued and paid up or assigned capital  Capital reserves  Revaluation reserves  General reserves for credit losses  10,000  - 2,255	3,642	4,761	
Capital reserves - Revaluation reserves - General reserves for credit losses 2,255	4,000	10,000	
General reserves for credit losses 2,255		S THE S	
General reserves for elegativesses	2 255	2.255	
Other reserves	2,255	2,255	
Retained earnings 19,428	24,487	10 420	Other reserves

Audited	Audited
Current Year	Prior Period

	Current Year	Prior Period
Income Statement		
The Income Statement for the Fiji Operations as prepared under the IFRSs should be	(\$'000)	(\$'000)
eported here and should include, but should not be limited to, the following:		10.000
Interest and similar income	16,223	18,339
Interest and similar expense	(5,028)	(5,828)
Dividend income		6.5
Fee and commission revenue	2,463	1,468
Fee and commission expense	-	
Other revenues arising from financial instruments	-	
Gains less losses arising from dealing securities		-
Other expenses arising from financial instruments	-	
Gains less losses arising from investment securities	-	
Gains less losses arising from dealing in foreign currencies	-	ļ <del>-</del>
Other operating revenue	- 1	43
Bad and doubtful debts (including provisions for impairment)	(1,070)	(2,346)
Recoveries of bad and doubtful debts	77	41
General administration expense		
Other operating expense	(4,262)	(4,546)
Net profit/(loss) before tax	8,403	7,171
Net profit/(loss) after tay	5,542	5,163

Net profit/(loss) after tax		3,372	3,103
	Availability of Disclosure Statements	3	
Merchant Finance & Investmer Merchant Finance & Investmer	nt Co Ltd's most recent Key Disclosure State to Ltd branches.	tement is available at	all
Merchant Finance & Investmer Merchant Finance & Investmer	nt Co Ltd's most recent General Disclosure at Co Ltd branches.	Statement is available	e at all
financial information on any "a at our head office located at Le	te sheet and profit and loss statements and associated person" of the credit institution as evel 1, Ra Marama House, 91 Gordon Street	are available for inspe et, Suva.	ection
Where necessary, comparative	figures have been adjusted to conform to c	changes in current year	r presentation.
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Shitel	Maw	KIN	LG.
Director	Director	Aug	ditor