



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended: 30 June 2018

Introductory Statement

- The purpose of this information is to provide customers and potential customers with information about the financial condition of their credit institution.
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of Kontiki Finance Limited.

Corporate Information

- The full name of the credit institution is Kontiki Finance Limited
- The names of the directors of Kontiki Finance Limited are:
 - Daryl Tarte (Chairman)
 - Francis Chung
 - Glen Craig
 - Griffon Emose
 - Litia Niumataiwalu

	Audited Current Year	Audited Prior Period
Profitability		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	5,749	3,590
<input checked="" type="checkbox"/> As a percentage of average total assets	4.53%	4.86%
Size - as at end of financial year		
<input checked="" type="checkbox"/> Total assets (\$'000)	159,137	94,593
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	68.23%	78.18%
Capital Adequacy - as at end of financial year		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	13,386	10,630
<input checked="" type="checkbox"/> Tier 1 capital to total risk-weighted assets ratio	11.86%	14.97%
<input checked="" type="checkbox"/> Total Capital (\$'000)	19,984	11,007
<input checked="" type="checkbox"/> Capital adequacy ratio	17.71%	15.50%

	Audited Current Year	Audited Prior Period
Asset Quality - as at end of financial year		
<input checked="" type="checkbox"/> Total impaired assets (on- and off-balance sheet) (\$'000)	2,987	1,956
<input checked="" type="checkbox"/> As a percentage of total assets	1.88%	2.07%
<input checked="" type="checkbox"/> Total individually assessed provisions (\$'000)	1,227	664
<input checked="" type="checkbox"/> Total collectively assessed provisions (\$'000)	-	-
<input checked="" type="checkbox"/> Total provisions as a percentage of total impaired assets	41.09%	33.96%
<input checked="" type="checkbox"/> General reserves for credit losses (\$'000)	1,329	740

Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution		
<input checked="" type="checkbox"/> 10% to 20% of total capital	-	-
<input checked="" type="checkbox"/> 20% to 25% of total capital	-	-
<input checked="" type="checkbox"/> Over 25% of total capital	-	-

Peak Connected Persons Credit Exposures - for all connected persons		
<input checked="" type="checkbox"/> Peak end-of-day credit exposure amount (\$'000)	-	-
<input checked="" type="checkbox"/> As a percentage of total capital	-	-
<input checked="" type="checkbox"/> Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital	-	-

Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$	\$
Cash and liquid assets	9,663,674	3,311,706
Balance with the Reserve Bank of Fiji	-	-
Receivables due from other financial institutions	26,500,000	24,000,000
Securities held	16,905,154	700,000
Loans (including advances to customers and similar facilities)	102,074,076	64,161,752
Provision for doubtful debts	(1,227,238)	(664,069)
Fixed assets	1,562,521	802,123
Other assets	3,658,978	2,281,460
Total Assets	159,137,165	94,592,972
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	-	-
Deposits and borrowings	135,422,529	81,089,456
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Other Liabilities	2,365,928	1,477,447
Issued and paid up or assigned capital	10,884,772	7,900,186
Capital reserves	-	-
Revaluation reserves	-	-
General reserves for credit losses	1,329,004	740,388
Other reserves	-	-
Retained earnings	9,134,932	3,385,495

	Audited Current Year	Audited Prior Period
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Income Statement

The Income Statement for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

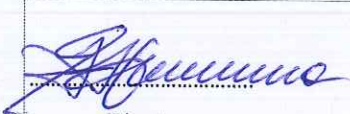
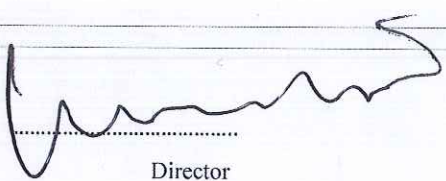
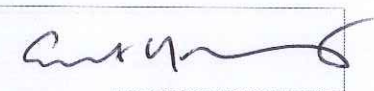
	\$	\$
Interest and similar income	23,535,590	13,339,477
Interest and similar expense	(6,217,719)	(3,298,603)
Dividend income	-	360,000
Fee and commission revenue	946,293	766,936
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	-	-
Other operating revenue	-	492
Bad and doubtful debts (including provisions for impairment)	(2,005,858)	(1,313,155)
Recoveries of bad and doubtful debts	45,035	3,690
General administration expense	-	-
Other operating expense	(9,051,803)	(5,328,578)
Net profit/(loss) before tax	7,251,538	4,530,259
Net profit/(loss) after tax	5,749,437	3,590,301

Availability of Disclosure Statements

- Kontiki Finance Limited's most recent Key Disclosure Statement is available at all Kontiki Finance Limited branches.
- Kontiki Finance Limited's most recent General Disclosure Statement is available at all Kontiki Finance Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection in our head office located at Kontiki Finance Limited.

Independent Audit Report

- Independent Auditor's Report shall state:
 - (a) that the Key Disclosure Statement has been examined by the auditor;
 - (b) that the Key Disclosure Statement has been completed in accordance with the Notice and whether the information contained has been properly taken, where applicable, from the General Disclosure Statement; and
 - (c) the nature of the examination conducted and whether a qualified or unqualified opinion has been given in respect of the information.

 Director	 Director	 Auditor
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