



**SUMMARY KEY DISCLOSURE STATEMENT**  
for the financial year ended: 30 June 2016

**Introductory Statement**

- The purpose of this information is to provide customers and potential customers with information about the financial condition of their credit institution.
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of Kontiki Finance Limited.

**Corporate Information**

- The full name of the credit institution is Kontiki Finance Limited
- The names of the directors of Kontiki Finance Limited are:
  - Daryl Tarte (Chairman)
  - Francis Chung
  - Glen Craig
  - Griffon Emose
  - George Niumataiwalu (Served till 24 November 2015)
  - Litia Niumataiwalu (Appointed on 11 July 2016 )

	Audited Current Year	Audited Prior Period (4 months)
<b>Profitability</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	865	(1,070)
<input checked="" type="checkbox"/> As a percentage of average total assets	2.86%	N/A
<b>Size - as at end of financial year</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	53,089	7,431
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	614.41%	N/A
<b>Capital Adequacy - as at end of financial year</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	6,419	1,305
<input checked="" type="checkbox"/> Tier 1 capital to total risk-weighted assets ratio	16.57%	28.85%
<input checked="" type="checkbox"/> Total Capital (\$'000)	6,538	1,361
<input checked="" type="checkbox"/> Capital adequacy ratio	16.88%	30.10%

	Audited Current Year	Audited Prior Period (4 months)
<b>Asset Quality - as at end of financial year</b>		
<input checked="" type="checkbox"/> Total impaired assets (on- and off-balance sheet) (\$'000)	88	4
<input checked="" type="checkbox"/> As a percentage of total assets	0.17%	0.06%
<input checked="" type="checkbox"/> Total individually assessed provisions (\$'000)	87	-
<input checked="" type="checkbox"/> Total collectively assessed provisions (\$'000)	2	1
<input checked="" type="checkbox"/> Total provisions as a percentage of total impaired assets	101.25%	20.02%
<input checked="" type="checkbox"/> General reserves for credit losses (\$'000)	417	71

<b>Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution</b>		
<input checked="" type="checkbox"/> 10% to 20% of total capital	Nil	Nil
<input checked="" type="checkbox"/> 20% to 25% of total capital	Nil	Nil
<input checked="" type="checkbox"/> Over 25% of total capital	Nil	Nil

<b>Peak Connected Persons Credit Exposures - for all connected persons</b>		
<input checked="" type="checkbox"/> Peak end-of-day credit exposure amount (\$'000)	Nil	Nil
<input checked="" type="checkbox"/> As a percentage of total capital	Nil	Nil
<input checked="" type="checkbox"/> Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital	Nil	Nil

<b>Balance Sheet</b>		
The Balance Sheet for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:		
	\$	\$
Cash and liquid assets	2,735,616	2,293,577
Balance with the Reserve Bank of Fiji	-	-
Receivables due from other financial institutions	14,000,000	958,441
Securities held	400,000	397,330
Loans (including advances to customers and similar facilities)	33,769,564	3,197,125
Provision for doubtful debts	(89,544)	(867)
Fixed assets	684,646	482,639
Other assets	1,588,521	173,634
<b>Total Assets</b>	<b>53,088,803</b>	<b>7,501,879</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	-	-
Deposits and borrowings	44,562,502	5,877,292
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Other Liabilities	1,383,811	243,696
Issued and paid up or assigned capital	6,065,534	2,380,366
Capital reserves	-	-
Revaluation reserves	-	-
General reserves for credit losses	416,909	70,751
Other reserves	864,853	-
Retained earnings	(204,806)	(1,070,226)

	Audited Current Year	Audited Prior Period (4 months)
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**Income Statement**

The Income Statement for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$	\$
Interest and similar income	4,876,166	70,192
Interest and similar expense	(1,137,283)	(25,571)
Dividend income	-	-
Fee and commission revenue	630,967	14,913
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	-	-
Other operating revenue	5,000	31,625
Bad and doubtful debts (including provisions for impairment)	(475,242)	(71,618)
Recoveries of bad and doubtful debts	-	-
General administration expense	-	-
Other operating expense	(3,030,697)	(1,109,299)
Net profit/(loss) before tax	868,911	(1,089,758)
Net profit/(loss) after tax	865,420	(1,070,226)

**Availability of Disclosure Statements**

- Kontiki Finance Limited's most recent Key Disclosure Statement is available at all Kontiki Finance Limited branches.
- Kontiki Finance Limited's most recent General Disclosure Statement is available at all Kontiki Finance Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection in our head office located at Kontiki Finance Limited.
- Kontiki Finance Limited has presented its Financial Statements in accordance with International Financial Reporting Standards (IFRS) and as per RBF's prudential requirements.
- Kontiki Finance Limited has as per RBF requirements disclosed General Reserve for Credit Losses in its audited key disclosure statements.

  
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Director

  
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Director

  
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Auditor