



SUMMARY KEY DISCLOSURE STATEMENT
for the eighteen months period ended 30 June 2002

Introductory Statement

- The purpose of this information is to provide customers and potential customers with information about the financial condition of Home Finance Company Limited.
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of Home Finance Company Limited.

Corporate Information

- The full name of the credit institution is Home Finance Company Limited.
- The names of the directors of Home Finance Company Limited are:

Chairman C D Aidney

Members L D S Yee
 O T Rokovunisei
 F Khan
 F Anthony
 L Bulamaibau

			Audited Current Year 30-Jun-02	Audited Prior Period 31-Dec-00
Profitability				
<input checked="" type="checkbox"/>	Net operating profit after tax (\$'000)		1,124	580
<input checked="" type="checkbox"/>	As a percentage of average total assets		1.58%	0.86%
Size - as at end of financial year				
<input checked="" type="checkbox"/>	Total assets (\$'000)		76,221	65,703
<input checked="" type="checkbox"/>	The percentage change in total assets over 18 months		16.01%	(5.48%)
Capital Adequacy - as at end of financial year				
<input checked="" type="checkbox"/>	Tier 1 Capital (\$'000)		6,717	5,734
<input checked="" type="checkbox"/>	Tier 1 Capital to Total risk-weighted assets ratio		17.98%	18.16%
<input checked="" type="checkbox"/>	Total Capital (\$'000)		7,141	5,870
<input checked="" type="checkbox"/>	Capital adequacy ratio		19.11%	18.59%

			Audited Current Year 30-Jun-02	Audited Prior Period 31-Dec-00
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Asset Quality - as at end of financial year				
<input checked="" type="checkbox"/>	Total impaired assets (on- and off-balance sheet) (\$'000)		7,359	8,108
<input checked="" type="checkbox"/>	As a percentage of total assets		9.65%	12.34%
<input checked="" type="checkbox"/>	Total specific provisions (\$'000)		1,922	2,275
<input checked="" type="checkbox"/>	Total general provisions (\$'000)		623	210
<input checked="" type="checkbox"/>	Total provisions as a percentage of total impaired assets		34.58%	30.65%

Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution				
<input checked="" type="checkbox"/>	10% to 20% of total capital		0	0
<input checked="" type="checkbox"/>	20% to 25% of total capital		0	0
<input checked="" type="checkbox"/>	Over 25% of total capital		0	0
	0			

Peak Connected Persons Credit Exposures - for all connected persons				
<input checked="" type="checkbox"/>	Peak end-of -day credit exposure amount (\$'000)		0	0
<input checked="" type="checkbox"/>	As a percentage of total capital		0.00%	0.00%
<input checked="" type="checkbox"/>	Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital		25.00%	25.00%

Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:				
			\$'000	\$'000
	Cash and liquid assets		964	311
	Balance with the Reserve Bank of Fiji		0	0
	Receivables due from other financial institutions		0	0
	Securities held		6,220	6,020
	Loans (including advances to customers and similar facilities)		70,392	60,660
	Unearned revenue		(448)	(275)
	Provision for doubtful debts		(2,545)	(2,485)
	Fixed assets		464	297
	Receivables and prepayments		336	280
	Future Income Tax Benefit		838	895
	Total Assets		76,221	65,703
	Deposits or Promissory Notes of statutory bodies		0	0
	Payables due to other financial institutions		0	0
	Deposits and borrowings		0	0
	Amounts owed to other depositors		0	202
	Certificates of deposits		33,686	23,469
	Promissory Notes and other liabilities evidenced by paper		0	0
	Other		2,638	2,654
	Secured borrowings	1	32,542	32,822
	Issued and paid up or assigned capital		5,000	5,000
	Capital reserves		0	0
	Revaluation reserves		0	0
	Other reserves		0	0
	Retained earnings		2,355	1,556

		Notes	Audited 18mths period ended 30-Jun-02	Audited Prior Period 31-Dec-00
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Income Statement

The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Interest and similar income	9,552	6,500
Interest and similar expense	(5,222)	(3,927)
Dividend income	0	0
Fee and commission revenue	838	303
Fee and commission expense	0	0
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	0	0
Other operating revenue	31	219
Bad and doubtful debts (including provisions for impairment)	(643)	(680)
Recoveries of bad and doubtful debts	42	0
General administration expense	(2,801)	(1,521)
Other operating expense	0	0
Net profit before tax and extraordinary items	1,797	894
Net profit after tax and extraordinary items	1,124	580

Notes

- 1 Amounts due to parri pasu (secured) debenture holders
- 2 The Income Statement is for the 18 months period ended 30 June 2002 and the comparatives are for the 12 months period ended 31 December 2000.
- 3 Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

Availability of Disclosure Statements

- Home Finance Company Limited's most recent Key Disclosure Statement is available at all Home Finance Company Limited branches.
- Home Finance Company Limited's most recent General Disclosure Statement is available at all Home Finance Company Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection at our head office located at 350 Victoria Parade, Suva.

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Director

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Director