



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 31st December 2000

Introductory Statement

- The purpose of this information is to provide customers and potential customers with information about the financial condition of Home Finance Company Limited
- The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji. Other information can be viewed at all branches of [Home Finance Company Limited](#).

Corporate Information

- The full name of the credit institution is [Home Finance Company Limited](#).
- The names of the directors of Home Finance Company Limited are:

Chairman Senator C D Aidney OBE DFC

Members

Mr J Raman CBE (until 5/9/00)
 Mr L Cully
 Mr L D S Yee CF JP
 Mr O T Rokovunisei
 Mr Felix Anthony (Appointed on 5/9/00)
 Mr Laisiasa Bulamaibau (as alternate director -appointed on 5/9/00)
 Mr T Stubbings (as alternate director)

		Audited Current Year	Audited Prior Period
Profitability			
<input checked="" type="checkbox"/>	Net operating profit/(loss) after tax and extraordinary items (\$'000)	580	70
<input checked="" type="checkbox"/>	As a percentage of average total assets	0.86%	0.11%
Size _ as at end of financial year			
<input checked="" type="checkbox"/>	Total assets (\$'000)	65,703	69,510
<input checked="" type="checkbox"/>	The percentage change in total assets over 12 months	-5.48%	12.85%
Capital Adequacy _ as at end of financial year			
<input checked="" type="checkbox"/>	Tier 1 Capital (\$'000)	8,734	6,052
<input checked="" type="checkbox"/>	Tier 1 capital to total risk-weighted assets ratio	18.16%	18.79%
<input checked="" type="checkbox"/>	Total Capital (\$'000)	5,870	6,430
<input checked="" type="checkbox"/>	Capital adequacy ratio	18.59%	19.96%

	Notes	Audited Current Year	Audited Prior Period
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Asset Quality _ as at end of financial year

<input checked="" type="checkbox"/>	Total impaired assets (on- and off-balance sheet) (\$'000)	8,108	6,781
<input checked="" type="checkbox"/>	As a percentage of total assets	12.34%	9.76%
<input checked="" type="checkbox"/>	Total specific provisions (\$'000)	2,275	1,380
<input checked="" type="checkbox"/>	Total general provisions (\$'000)	210	582
<input checked="" type="checkbox"/>	Total provisions as a percentage of total impaired assets	30.65%	28.93%

Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution

<input checked="" type="checkbox"/>	10% to 20% of total capital	nil	nil
<input checked="" type="checkbox"/>	20% to 25% of total capital	nil	nil
<input checked="" type="checkbox"/>	Over 25% of total capital	nil	nil

Peak Connected Persons Credit Exposures - for all connected persons

<input checked="" type="checkbox"/>	Peak end-of-day credit exposure amount (\$'000)	nil	nil
<input checked="" type="checkbox"/>	As a percentage of total capital	nil	nil
<input checked="" type="checkbox"/>	Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital	nil	nil

Balance Sheet

(\$000)

(\$000)

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

Cash and liquid assets	311	1,959
Balance with the Reserve Bank of Fiji	0	0
Receivables due from other financial institutions	0	0
Securities held	6,020	4,928
Loans (including advances to customers and similar facilities)	60,660	63,531
Unearned revenue	(275)	(153)
Provision for doubtful debts	(2,485)	(1,962)
Fixed assets	297	295
Accrued receivables and other assets	1,175	912
Total Assets	65,703	69,510
Deposits or Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	0	0
Amounts owed to other depositors	202	302
Certificates of deposits	23,469	25,343
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	2,654	2,496
Secured borrowings	32,822	34,818
Issued and paid up or assigned capital	5,000	5,000
Capital reserves	0	0
Revaluation reserves	0	0
Other reserves	0	0
Retained earnings	1,556	1,551

	Notes	Audited Current Year (\$000)	Audited Prior Period (\$000)
Income Statement			
The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:			
Interest and similar income		6,128	6,363
Interest and similar expense		(3,927)	(3,879)
Dividend income		0	0
Fee and commission revenue		522	560
Fee and commission expense		0	0
Other revenues arising from financial instruments		372	195
Gains less losses arising from dealing securities		0	0
Other expenses arising from financial instruments		0	0
Gains less losses arising from investment securities		0	0
Gains less losses arising from dealing in foreign currencies		0	0
Other operating revenue		0	0
Bad and doubtful debts (including provisions for impairment)		(680)	(543)
Recoveries of bad and doubtful debts		0	7
General administration expense		(1,521)	(1,495)
Other operating expense		0	0
Net profit/(loss) before tax and abnormal items		894	1,208
Abnormal item before income tax	2	0	(1,100)
Net profit/(loss) before tax		894	108
Net profit/(loss) after tax and abnormal items		580	70

Notes to Accounts

1. Amounts due to parri pasu (secured) debenture holders
2. Doubtful debts provision to fully comply with Reserve Bank of Fiji's provisioning requirements.

Availability of Disclosure Statements

- Home Finance Company Limited's most recent Key Disclosure Statement is available at all Home Finance Company Limited branches.
- Home Finance company Limited's most recent General Disclosure Statement is available at all Home Finance Company Limited branches.
- The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection at our head office located at 350 Victoria Parade, Suva.

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Director

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Director