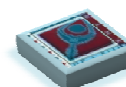


Indicative Prices Quoted by the Reserve Bank of Fiji Based on Recent Tender Results

Quotation Date: 31-10-2011

Print Date: 1/11/2011 13:39



**FIJI DEVELOPMENT BANK REGISTERED BONDS**

| Loan Series            | Last Coupon Date | Next Coupon Date | Maturity Date | Yield to Maturity | Price per 100 |
|------------------------|------------------|------------------|---------------|-------------------|---------------|
| 6.62% 07/06/2009-2015  | 07-Jun-2011      | 11-Nov-2011      | 11-Nov-2011   | 0.00%             | 100.20        |
| 3.80% 20-11-2010-2011  | 20-May-2011      | 20-Nov-2011      | 20-Nov-2011   | 1.55%             | 100.12        |
| 3.90% 27-11-2010-2011  | 27-May-2011      | 27-Nov-2011      | 27-Nov-2011   | 1.55%             | 100.17        |
| 6.60% 18-12-2010-2012  | 18-Jun-2011      | 30-Nov-2011      | 30-Nov-2011   | 1.55%             | 100.41        |
| 4.00% 04-12-2010-2011  | 04-Jun-2011      | 04-Dec-2011      | 04-Dec-2011   | 1.55%             | 100.22        |
| 6.75% 29/10/2011-2012  | 29-Apr-2011      | 09-Dec-2011      | 09-Dec-2011   | 1.55%             | 100.55        |
| 4.25% 11-12-2010-2011  | 11-Jun-2011      | 11-Dec-2011      | 11-Dec-2011   | 1.55%             | 100.30        |
| 5.00% 20-12-2010-2011  | 20-Jun-2011      | 20-Dec-2011      | 20-Dec-2011   | 1.56%             | 100.47        |
| 6.70% 20-12-2011-2014  | 20-Jun-2011      | 20-Dec-2011      | 20-Dec-2011   | 1.56%             | 100.70        |
| 7.50% 15-01-2011-2012  | 15-Jul-2011      | 15-Jan-2012      | 15-Jan-2012   | 1.56%             | 101.22        |
| 4.34% 20-01-2009-2012  | 20-Jul-2011      | 20-Jan-2012      | 20-Jan-2012   | 1.57%             | 100.60        |
| 7.00% 11/02/2012       | 11-Aug-2011      | 11-Feb-2012      | 11-Feb-2012   | 1.57%             | 101.51        |
| 7.35% 25/02/2012       | 25-Aug-2011      | 25-Feb-2012      | 25-Feb-2012   | 1.58%             | 101.82        |
| 4.50% 22/04/2012       | 22-Oct-2011      | 22-Apr-2012      | 22-Apr-2012   | 1.60%             | 101.37        |
| 4.50% 19-11-2011-2012  | 19-May-2011      | 19-Nov-2011      | 19-Nov-2012   | 2.20%             | 102.38        |
| 5.00% 20-11-2010-2012  | 20-May-2011      | 20-Nov-2011      | 20-Nov-2012   | 2.20%             | 102.90        |
| 5.10% 04-12-2010-2012  | 04-Jun-2011      | 04-Dec-2011      | 04-Dec-2012   | 2.20%             | 103.11        |
| 5.75% 11-12-2010-2012  | 11-Jun-2011      | 11-Dec-2011      | 11-Dec-2012   | 2.20%             | 103.88        |
| 4.62% 20-01-2010-2013  | 20-Jul-2011      | 20-Jan-2012      | 20-Jan-2013   | 2.27%             | 102.81        |
| 6.00% 7/04/2013        | 07-Oct-2011      | 07-Apr-2012      | 07-Apr-2013   | 2.34%             | 105.13        |
| 6.00% 28/04/2013       | 28-Oct-2011      | 28-Apr-2012      | 28-Apr-2013   | 2.38%             | 105.27        |
| 8.75% 07-05-2011-2013  | 07-May-2011      | 07-Nov-2011      | 07-May-2013   | 2.38%             | 109.45        |
| 5.75% 12/05/2013       | 12-May-2011      | 12-Nov-2011      | 12-May-2013   | 2.38%             | 105.04        |
| 5.55% 26/05/2013       | 26-May-2011      | 26-Nov-2011      | 26-May-2013   | 2.42%             | 104.79        |
| 6.50% 08-07-2012-2013  | 08-Jul-2011      | 08-Jan-2012      | 08-Jul-2013   | 2.45%             | 106.65        |
| 6.00% 21-10-2012-2013  | 21-Oct-2011      | 21-Apr-2012      | 21-Oct-2013   | 2.60%             | 106.50        |
| 4.88% 20-01-2011-2014  | 20-Jul-2011      | 20-Jan-2012      | 20-Jan-2014   | 2.70%             | 104.66        |
| 6.00% 28-02-2009-2014  | 28-Aug-2011      | 28-Feb-2012      | 28-Feb-2014   | 2.73%             | 107.34        |
| 6.05% 07-03-2009-2014  | 07-Sep-2011      | 07-Mar-2012      | 07-Mar-2014   | 2.73%             | 107.51        |
| 4.50% 20-10-2013-2014  | 20-Oct-2011      | 20-Apr-2012      | 20-Oct-2014   | 3.00%             | 104.23        |
| 5.50% 03-12-2012-2014  | 03-Jun-2011      | 03-Dec-2011      | 03-Dec-2014   | 3.02%             | 107.26        |
| 5.12% 20-01-2012-2015  | 20-Jul-2011      | 20-Jan-2012      | 20-Jan-2015   | 3.07%             | 106.24        |
| 6.25% 17-03-2014-2015  | 17-Sep-2011      | 17-Mar-2012      | 17-Mar-2015   | 3.12%             | 109.96        |
| 6.15% 07-04-2014-2015  | 07-Oct-2011      | 07-Apr-2012      | 07-Apr-2015   | 3.12%             | 109.79        |
| 6.15% 28-04-2014-2015  | 28-Oct-2011      | 28-Apr-2012      | 28-Apr-2015   | 3.15%             | 109.85        |
| 5.90% 26-05-2014-2015  | 26-May-2011      | 26-Nov-2011      | 26-May-2015   | 3.17%             | 109.15        |
| 7.25% 29-07-2013-2015  | 29-Jul-2011      | 29-Jan-2012      | 29-Jul-2015   | 3.22%             | 114.10        |
| 6.30% 20-09-2009-2015  | 20-Sep-2011      | 20-Mar-2012      | 20-Sep-2015   | 3.27%             | 110.97        |
| 6.90% 30-09-2013-2015  | 30-Sep-2011      | 30-Mar-2012      | 30-Sep-2015   | 3.27%             | 113.24        |
| 7.00% 11-11-2013-2015  | 11-May-2011      | 11-Nov-2011      | 11-Nov-2015   | 3.29%             | 113.89        |
| 7.00% 18-11-2013-2015  | 18-May-2011      | 18-Nov-2011      | 18-Nov-2015   | 3.32%             | 113.83        |
| 7.00% 02-12-2013-2015  | 02-Jun-2011      | 02-Dec-2011      | 02-Dec-2015   | 3.32%             | 113.95        |
| 7.00% 16-12-2013-2015  | 16-Jun-2011      | 16-Dec-2011      | 16-Dec-2015   | 3.34%             | 113.99        |
| 7.50% 31-12-2013-2015  | 30-Jun-2011      | 31-Dec-2011      | 31-Dec-2015   | 3.34%             | 116.05        |
| 7.50% 01-07-2014-2016  | 01-Jul-2011      | 01-Jan-2012      | 01-Jul-2016   | 3.49%             | 117.13        |
| 4.75% 22-09-2014-2016  | 22-Sep-2011      | 22-Mar-2012      | 22-Sep-2016   | 3.57%             | 105.25        |
| 11.20% 16-11-2012-2016 | 16-May-2011      | 16-Nov-2011      | 16-Nov-2016   | 3.61%             | 134.71        |
| 11.80% 23-11-2012-2016 | 17-May-2011      | 17-Nov-2011      | 17-Nov-2016   | 3.61%             | 137.47        |
| 6.28% 24-01-2012-2017  | 24-Jul-2011      | 24-Jan-2012      | 24-Jan-2017   | 3.66%             | 112.36        |
| 6.00% 10-12-2016-2019  | 10-Jun-2011      | 10-Dec-2011      | 10-Dec-2019   | 4.49%             | 110.16        |

1. The above bond prices are indicative only. The Reserve Bank of Fiji accepts no liability for any errors, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies on these prices.
2. The bond price lists are issued as at the end of each month. However, the Reserve Bank may issue a revised price list during the month should yields move by more than 100 basis points.
3. These prices do not include accrued interest.
4. All the above bonds are government-guaranteed.

5. Enquiries for purchases and sales may be directed to South Pacific Stock Exchange  
Provident Plaza, Ellery Street, Suva, Phone 330-4130.

**Note: Highlighted rows indicate Early Redemption of Bonds**