

Table 24

KEY DISCLOSURE STATEMENT : MFL^{1/}

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-06	30-Jun-05	30-Jun-04	30-Jun-03	30-Jun-02
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	4.757	4.143	3.354	2.742	1.873
As a % of average total assets (annualised)	5.62	5.65	5.56	5.10	3.33
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	2	3	2	2	3
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.241	0.311	0.223	0.165	0.643
As a % of total capital	1.20	1.84	1.52	1.33	6.15
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	19.012	16.056	13.875	11.775	9.886
As a % of total risk-weighted exposures	22.05	21.56	22.72	24.20	21.88
Total capital (F\$m)	20.005	16.915	14.639	12.383	10.451
As a % of total risk-weighted exposures	23.21	22.71	23.97	25.45	23.13
Size					
Total assets (F\$m)	90.587	78.659	68.047	52.661	54.888
% change last 12 months	15.16	15.60	29.22	-4.06	-4.90
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	2.682	2.024	1.286	1.071	1.996
As a % of total assets	2.96	2.57	1.89	2.03	3.64
Specific provisions (F\$m)	1.543	1.819	1.686	1.530	2.039
General provisions (F\$m)	6.575	5.395	4.460	3.855	3.225
Total provisions as a % of impaired assets	302.68	356.42	447.92	502.80	263.72

Note:

^{1/} MFL – Merchant Finance & Investment Company Limited