

## FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2002	2003	2004	2005
<b>I. Gross Domestic Product</b>				
GDP at Market Price (\$m)	3,929.4	4,134.9	4,473.8	4,614.6(p)
Per Capita GDP at Current Factor Cost (\$)	4,101.1	4,279.8	4,598.5	4,696.7(p)
Constant Price GDP Growth Rate (%)	3.2	1.0	5.3	0.7(p)
<b>II. Labour Market</b>				
Labour Force	361,800(e)	371,400(e)	n.a	n.a
Wage and Salary Earners (mid-year)	115,600(e)	116,000(p)	118,900(e)	n.a
<b>III. Inflation (year-on-year % change)</b>				
All Items	1.6	4.2	3.3	2.7
<b>IV. Government Finance (\$ million)</b>				
Total Revenue and Grants	1,038.8	1,066.3(p)	1,172.1(p)	1,120.7(p)
Total Expenditure (excluding loan repayments)	1,261.3	1,322.2	1,322.5(p)	1,288.9(p)
Headline Balance	-222.5	-256.0	-150.4(p)	-168.2(p)
<b>V. Foreign Debt Outstanding (end of period) <sup>1/</sup></b>				
Total (\$ million)	504.2	466.9	462.6	486.2
Debt Service Ratio (%)	1.8	1.3	1.3	1.1
<b>VI. Balance of Payments (\$ million) <sup>2/</sup></b>				
Current Account Balance	-5.7(r)	-330.5(r)	-776.9(p)	-787.6(p)
Capital & Financial Account Balance	24.3(r)	18.2(r)	86.0(p)	-47.3(p)
<b>VII. Foreign Exchange Reserves*</b>				
Gross Foreign Exchange Reserves (\$ million)	902.1	943.6	1045.6	822.4
Months of Imports of goods	6.3	5.7	5.7	4.0
<b>VIII. Money and Credit (\$ million)</b>				
Narrow Money	712.0	900.0	1,018.0	1197.1
Quasi-Money	870.6	1,080.5	1,167.7	1316.7
Domestic Credit <sup>3/</sup>	1,391.7	1,662.9	1,871.2	2368.7
<b>IX. Interest Rates (percent p.a.)</b>				
Lending Rate	7.89	7.39	7.03	6.63
Savings Deposit Rate	0.57	0.45	0.36	0.40
Time Deposit Rate	2.17	1.70	1.77	2.03
91-day RBF Note Rate <sup>4/</sup>	1.25	1.19	1.75	2.25

**Notes:**

1/ At book value

2/ The data on the balance of payments for 2003 has been compiled in accordance with the International Monetary Fund Balance of Payments Manual (BPM), 5<sup>th</sup> edition. Data for 2000-2002, which previously was classified and reported in accordance with the International Monetary Fund BPM, 4<sup>th</sup> edition, have been recompiled using the 5<sup>th</sup> edition. The forthcoming issues will be based on 5<sup>th</sup> edition.

3/ From 1997, credit to the private sector is adjusted for NBF Asset Management Bank's non-performing loans and advances

4/ Weighted average

\* Foreign exchange reserves includes foreign reserves holding of RBF & NBFIs.

n.a not available

(r) revised

(p) provisional

(e) estimate

(f) forecast

Sources: Fiji Islands Bureau of Statistics, Commercial Banks, Reserve Bank of Fiji, Government Ministries and IMF Article IV Mission Reports