

Table 20

KEY DISCLOSURE STATEMENT : WBC^{1/}

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-05	30-Sep-04	30-Sep-03	30-Sep-02	30-Sep-01
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-05	30-Sep-04	30-Sep-03	30-Sep-02	30-Sep-01
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	29.159	26.587	26.398	21.424	15.550
As a % of average total assets	3.79	3.73	3.98	4.00	2.83
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	3,539.00	3,179.00	2,741.00	2,588.00	2,176.00
As a % of average total assets	1.08	1.08	1.04	1.20	1.07
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	63.36	47.36	44.27	41.21	34.45
As a % of total risk-weighted exposures	12.38	9.41	10.62	12.01	10.46
Total capital (F\$m)	70.17	54.17	51.26	48.20	41.62
As a % of total risk-weighted exposures	13.71	10.76	12.30	14.05	12.63
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	15,909.00	13,681.00	12,935.00	9,822.00	9,146.00
As a % of total risk-weighted exposures	7.18	6.86	7.23	6.48	6.30
Total capital (F\$m equivalent)	21,577.00	19,239.00	18,844.00	14,268.00	14,318.00
As a % of total risk-weighted exposures	9.73	9.65	10.54	9.41	9.87
Size					
Banking group in Fiji:					
Total assets (F\$m)	779,385	758,450	665,315	522,360	538,245
% change in total assets over last 12 months	2.76	14.00	27.37	-2.95	4.92
Overseas banking group:					
Total assets (F\$m equivalent)	337,956	308,198	276,951	225,067	216,471
% change in total assets over last 12 months	9.66	10.73	15.86	0.63	13.26
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	3.743	5.633	8.541	20.593	18.778
As a % of total assets	0.48	0.74	1.28	3.94	3.49
Specific provisions (F\$m)	1.136	2.282	4.039	8.828	10.980
General provisions (F\$m)	3.000	3.000	3.000	3.000	3.000
Total provisions as a % of impaired assets	110.50	93.77	82.41	57.44	74.45
Overseas banking group:					
Impaired assets (F\$m equivalent)	636	856	766	800	1,029
As a % of total assets	0.19	0.28	0.28	0.36	0.48
Specific provisions (F\$m equivalent)	258	298	201	320	350
General provisions (F\$m equivalent)	1,979	1,870	1,743	1,369	1,475
Total provisions as a % of impaired assets	352.00	253.00	253.92	211.00	177.00

Note:

^{1/} WBC – Westpac Banking Corporation