



## Bank of Baroda

( A Government of India Undertaking)

Established 1908

Head Office: Baroda

**INDIA**

### SUMMARY KEY DISCLOSURE STATEMENT for the financial year ended 31 March 2005

#### Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with information about the financial condition of Bank of Baroda - Fiji Branches
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

#### Corporate Information

- The full name of the bank is Bank of Baroda - Fiji Branches
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Branches is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Period
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit after tax and extraordinary items (\$'000)	5,632	5,025
<input checked="" type="checkbox"/> As a percentage of average total assets	2.17%	1.85%
<b>Global Consolidated Operations:</b>		
<b>Size - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	267,299	256,474
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	4.22%	-1.32%
<b>Capital Adequacy - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	13,337	13,818
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	13.48%	14.63%
<input checked="" type="checkbox"/> Total Capital (\$'000)	14,850	15,353
<input checked="" type="checkbox"/> Capital adequacy ratio	15.01%	16.25%

	Audited Current Year	Audited Prior Period
<b>Balance Sheet</b>		
Cash and liquid assets	9,974	3,842
Balance with the Reserve Bank of Fiji	13,550	12,335
Receivables due from other financial institutions	297	624
Securities held	140,069	140,957
Loans (including advances to customers and similar facilities)	93,701	89,620
Provision for doubtful debts	(963)	(1,034)
Fixed assets	2,786	2,970
Accrued Interest & Other Assets	7,885	7,160
<b>Total Assets</b>	<b>267,299</b>	<b>256,474</b>
Deposits of Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	244,216	232,288
Amounts owed to other depositors	0	0
Certificates of deposits	1,813	2,220
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	0	0
Bills Payable	1,976	1,050
Other Creditors & Accruals	2,716	2,708
Provision for Taxation	1,728	2,855
Issued and paid up or assigned capital	1,000	1,000
Capital reserves	0	0
Revaluation reserves	1,513	1,535
Other reserves	1,000	1,000
Retained earnings	11,337	11,818
<b>Total Liabilities</b>	<b>267,299</b>	<b>256,474</b>

<b>Income Statement</b>		
Interest and similar income	12,107	12,839
Interest and similar expense	(2,512)	(3,029)
Dividend income	0	0
Fee and commission revenue	3,753	3,438
Fee and commission expense	(40)	(51)
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	1,079	1,257
Other operating revenue	155	120
Bad and doubtful debts (including provisions for impairment)	(621)	(643)
Recoveries of bad and doubtful debts	13	3
General administration expense	(465)	(590)
Other operating expense	(5,211)	(5,311)
<b>Net profit or loss before tax and extraordinary items</b>	<b>8,258</b>	<b>8,033</b>
<b>Net profit or loss after tax and extraordinary items</b>	<b>5,632</b>	<b>5,025</b>

### **Ranking of Local Creditors in a Winding Up**

- In the event that the Bank of Baroda becomes unable to meet its obligations or suspends payments to depositors and creditors in Fiji, or in the event of liquidation, dissolution or bankruptcy of Bank of Baroda of its operations outside Fiji, the assets of the Bank of Baroda in Fiji shall be available to meet the Bank of Baroda's deposit liabilities and claims of creditors in Fiji, in priority to all other liabilities of Bank of Baroda

### **Availability of Disclosure Statements**

- Additional information on your bank's financial condition is available for inspection at our Territory Office at Bank of Baroda Building, 86-88 Marks Street Suva, other branches and offices.
- Bank of Baroda's Fiji Branches most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Bank of Baroda's Fiji Branches most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

**Sr. Manager (Special Accounts)**

**Chief Executive (Fiji Operations)**

**Auditor**  
Deloitte Touche Tohmatsu  
Chartered Accountants

**Fiji Branches at : Suva, Lautoka, Ba, Nadi, Labasa, Sigatoka, Rakiraki & Nausori**

**Territory Office**

**Date: 20th July, 2005**

*" Where Customer Satisfaction is a Way of Life"*

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