



Bank of Baroda
 (A Government of India Undertaking)
 Established 1908
 Head Office: Baroda
INDIA

SUMMARY KEY DISCLOSURE STATEMENT
 for the financial year ended 31 March 2004

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Bank of Baroda - Fiji Branches
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Bank of Baroda - Fiji Branches
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Branches is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Period
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Profitability

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Net operating profit after tax and extraordinary items (\$'000)	5,025	6,106
<input checked="" type="checkbox"/> As a percentage of average total assets	1.85%	2.68%

Size - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Total assets (\$'000)	256,474	259,896
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	-1.32%	20.27%

Capital Adequacy - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	13,818	21,244
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	14.63%	22.53%
<input checked="" type="checkbox"/> Total Capital (\$'000)	15,353	22,801
<input checked="" type="checkbox"/> Capital adequacy ratio	16.25%	24.18%

	Audited Current Year	Audited Prior Period
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Balance Sheet		
Cash and liquid assets	4,466	14,824
Balance with the Reserve Bank of Fiji	12,335	12,365
Receivables due from other financial institutions	0	0
Securities held	140,957	130,018
Loans (including advances to customers and similar facilities)	89,620	91,627
Provision for doubtful debts	(1034)	(434)
Fixed assets	2,970	2,891
Accrued Interest & Other Assets	7,160	8,605
Total Assets	256,474	259,896
Deposits of Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	232,288	226,668
Amounts owed to other depositors	0	0
Certificates of deposits	2,220	3,679
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	0	0
Bills Payable	1,050	2,744
Other Creditors & Accruals	2,708	2,260
Provision for taxation	2,855	1,744
Issued and paid up or assigned capital	1,000	1,000
Capital reserves	0	0
Revaluation reserves	1,535	1,557
Other reserves	1,000	1,000
Retained earnings	11,818	19,244
Total Liabilities	256,474	259,896

Income Statement		
Interest and similar income	12,839	12,469
Interest and similar expense	-3,029	-2,590
Dividend income	0	0
Fee and commission revenue	3,438	3,091
Fee and commission expense	-51	-53
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	1,257	1,462
Other operating revenue	120	48
Bad and doubtful debts (including provisions for impairment)	-643	-137
Recoveries of bad and doubtful debts	3	4
General administration expense	-590	-497
Other operating expense	-5,311	-4,896
Net profit or loss before tax and extraordinary items	8,033	8,901
Net profit or loss after tax and extraordinary items	5,025	6,106

Availability of Disclosure Statements	
<input checked="" type="checkbox"/>	Additional information on your bank's financial condition is available for inspection at our Territory Office at Bank of Baroda Building, 86-88 Marks Street Suva, other branches and offices.
<input checked="" type="checkbox"/>	Bank of Baroda's Fiji Branches most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
<input checked="" type="checkbox"/>	Bank of Baroda's Fiji Branches most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

Sr.Manager (Operations)	Chief Executive (Fiji Operations)	Auditor KPMG Chartered Accountants
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Fiji Branches at : Suva, Lautoka, Ba, Nadi, Labasa, Sigatoka, Rakiraki & Nausori
Agency at : Tavua
Territory Office
Date : 23 June, 2004

" Where Customer Satisfaction is a Way of Life"

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