



Bank of Baroda
 (A Government of India Undertaking)
 Established 1908
 Head Office: Baroda
INDIA

SUMMARY KEY DISCLOSURE STATEMENT
 for the financial year ended 31 March 2003

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Bank of Baroda - Fiji Branches
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Bank of Baroda - Fiji Branches
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Branches is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit after tax and extraordinary items (\$'000)	6,106	4,068
<input checked="" type="checkbox"/> As a percentage of average total assets	2.68%	2.23%
Size - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	259,896	216,088
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	20.27%	15.38%
Capital Adequacy - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	21,244	15,138
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	22.53%	19.70%
<input checked="" type="checkbox"/> Total Capital (\$'000)	22,801	16,718
<input checked="" type="checkbox"/> Capital adequacy ratio	24.18%	21.76%

	Audited Current Year	Audited Prior Period
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Balance Sheet		
Cash and liquid assets	14,824	8,187
Balance with the Reserve Bank of Fiji	12,365	9,935
Receivables due from other financial institutions	0	0
Securities held	130,018	118,172
Loans (including advances to customers and similar facilities)	91,627	70,677
Provision for doubtful debts	(434)	(547)
Fixed assets	2,891	3,029
Accrued Interest & Other Assets	8,605	6,635
Total Assets	259,896	216,088
Deposits of Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	226,668	187,039
Amounts owed to other depositors	0	0
Certificates of deposits	3,679	5,028
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	0	0
Bills Payable	2,744	3,173
Other Creditors & Accruals	2,260	1,901
Provision for taxation	1,744	2,229
Issued and paid up or assigned capital	1,000	1,000
Capital reserves	0	0
Revaluation reserves	1,557	1,580
Other reserves	1,000	1,000
Retained earnings	19,244	13,138
Total Liabilities	259,896	216,088

Income Statement		
Interest and similar income	12,469	10,986
Interest and similar expense	-2,590	-2,128
Dividend income	0	0
Fee and commission revenue	3,091	2,407
Fee and commission expense	-53	-58
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	1,462	1,357
Other operating revenue	48	72
Bad and doubtful debts (including provisions for impairment)	-137	-347
Recoveries of bad and doubtful debts	4	24
General administration expense	-497	-633
Other operating expense	-4,896	-5,217
Net profit or loss before tax and extraordinary items	8,901	6,462
Net profit or loss after tax and extraordinary items	6,106	4,068

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our Territory Office at Bank of Baroda Building, 86-88 Marks Street Suva, other branches and offices.
- Bank of Baroda's Fiji Branches most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Bank of Baroda's Fiji Branches most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

Sr.Manager (Operations)	Chief Executive (Fiji Operations)	Auditor KPMG Chartered Accountants
<p>Fiji Branches at : Suva, Lautoka, Ba, Nadi, Labasa, Sigatoka, Rakiraki & Nausori Agency at : Tavua Territory Office Date : 27 June, 2003</p>		
<p><i>" Where Customer Satisfaction is a Way of Life"</i></p> <p>Email: bobfiji@connect.com.fj Website: www.bankofbaroda-fiji.com</p>		