



**Bank of Baroda**  
 ( A Government of India Undertaking)  
 Established 1908  
 Head Office: Baroda  
**INDIA**

**SUMMARY KEY DISCLOSURE STATEMENT**  
 for the financial year ended 31 March 2002

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Bank of Baroda - Fiji Branches
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is Bank of Baroda - Fiji Branches
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Branches is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Period
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit after tax and extraordinary items (\$'000)	4,068	4,258
<input checked="" type="checkbox"/> As a percentage of average total assets	2.23%	2.45%
<b>Size - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	216,088	187,290
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	15.38%	1.34%
<b>Capital Adequacy - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	15,138	11,070
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	19.70%	14.29%
<input checked="" type="checkbox"/> Total Capital (\$'000)	16,718	12,672
<input checked="" type="checkbox"/> Capital adequacy ratio	21.76%	16.36%

	Audited Current Year	Audited Prior Period
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Balance Sheet		
Cash and liquid assets	8,187	6,964
Balance with the Reserve Bank of Fiji	9,935	8,035
Receivables due from other financial institutions	0	0
Securities held	118,172	91,100
Loans (including advances to customers and similar facilities)	70,677	72,897
Provision for doubtful debts	(547)	(343)
Fixed assets	3,029	3,315
Accrued Interest & Other Assets	6,635	5,322
<b>Total Assets</b>	<b>216,088</b>	<b>187,290</b>
Deposits of Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	187,039	153,316
Amounts owed to other depositors	0	0
Certificates of deposits	5,028	10,948
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	0	0
Bills Payable	3,173	5,995
Other Creditors & Accruals	1,901	1,619
Provision for taxation	2,229	2,740
Issued and paid up or assigned capital	1,000	1,000
Capital reserves	0	0
Revaluation reserves	1,580	1,602
Other reserves	1,000	1,000
Retained earnings	13,138	9,070
<b>Total Liabilities</b>	<b>216,088</b>	<b>187,290</b>

Income Statement		
Interest and similar income	10,986	12,033
Interest and similar expense	(2,128)	(2,620)
Dividend income	0	0
Fee and commission revenue	2,407	2,106
Fee and commission expense	(58)	(85)
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	3
Gains less losses arising from dealing in foreign currencies	1,357	1,554
Other operating revenue	72	61
Bad and doubtful debts (including provisions for impairment)	(347)	(170)
Recoveries of bad and doubtful debts	24	5
General administration expense	(633)	(695)
Other operating expense	(5,217)	(5,213)
Net profit or loss before tax and extraordinary items	6,462	6,979
Net profit or loss after tax and extraordinary items	4,068	4,258

**Availability of Disclosure Statements**

- Additional information on your bank's financial condition is available for inspection at our Territory Office at Bank of Baroda Building, 86-88 Marks Street Suva, other branches and offices.
- Bank of Baroda's Fiji Operations most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Bank of Baroda's Fiji Operations most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

Manager (Admn)    Sr.Manager (Operations)    Chief Executive (Fiji Operations)    Auditor  
KPMG  
Chartered Accountants

**Fiji Branches at : Suva, Lautoka, Ba, Nadi, Labasa, Sigatoka, Rakiraki & Nausori**  
**Agency at : Tavua**  
**Territory Office**  
**Date : 01 July, 2002**

*" Where Customer Satisfaction is a Way of Life"*  
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