



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended 31 March 2001

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Bank of Baroda - Fiji Branches
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Bank of Baroda - Fiji Branches
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Branches is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit after tax and extraordinary items (\$'000)	4,258	4,037
<input checked="" type="checkbox"/> As a percentage of average total assets	2.45%	2.45%
Size _ as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	187,290	184,815
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	1.34%	10.33%
Capital Adequacy _ as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	11,070	10,569
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	14.29%	13.61%
<input checked="" type="checkbox"/> Total Capital (\$'000)	12,672	12,193
<input checked="" type="checkbox"/> Capital adequacy ratio	16.36%	15.70%

	Audited Current Year	Audited Prior Period
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Balance Sheet

Cash and liquid assets	6,964	2,476
Balance with the Reserve Bank of Fiji	8,035	8,435
Receivables due from other financial institutions	0	0
Securities held	91,100	91,528
Loans (including advances to customers and similar facilities)	72,897	72,995
Provision for doubtful debts	(343)	(866)
Fixed assets	3,315	3,506
Accrued Interest & Other Assets	5,322	6,741
Total Assets	187,290	184,815
Deposits of Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	153,316	148,264
Amounts owed to other depositors	0	0
Certificates of deposits	10,948	16,909
Promissory Notes and other liabilities evidenced by paper	0	0
Other borrowed funds	0	0
Bills Payable	5,995	2,832
Other Creditors & Accruals	1,619	2,253
Provision for taxation	2,740	2,364
Issued and paid up or assigned capital	1,000	1,000
Capital reserves	0	0
Revaluation reserves	1,602	1,624
Other reserves	1,000	1,000
Retained earnings	9,070	8,569
Total Liabilities	187,290	184,815

Income Statement

Interest and similar income	12,033	11,979
Interest and similar expense	(2,620)	(3,109)
Dividend income	0	0
Fee and commission revenue	2,106	2,514
Fee and commission expense	(85)	(70)
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	3	52
Gains less losses arising from dealing in foreign currencies	1,554	1,650
Other operating revenue	61	105
Bad and doubtful debts (including provisions for impairment)	(170)	(312)
Recoveries of bad and doubtful debts	5	10
General administration expense	(695)	(1,507)
Other operating expense	(5,213)	(3,936)
Net profit or loss before tax and extraordinary items	6,979	7,376
Net profit or loss after tax and extraordinary items	4,258	4,037

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch at 86-88 Marks Street, Suva, other branches and offices.
- Bank of Baroda's Fiji Operations most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Bank of Baroda's Fiji Operations most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

Chief Executive (Fiji Operations)

Manager (Adm & HRM)

Auditor

Arthur Andersen
Chartered Accountants