

Summary Key Disclosure Statement



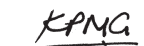


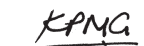


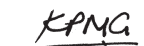
for the financial year ended: 30th September 2013

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with information about the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period		Audited Current Year	Audited Prior Period																																																																								
Profitability Banking Operations in Fiji: <ul style="list-style-type: none"> • Net operating profit/(loss) after tax (\$'000) 49,170 52,119 • As a percentage of average total assets 2.38% 2.58% 			Statement of comprehensive income The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to the following:																																																																										
Size as at end of financial year Banking Operations in Fiji: <ul style="list-style-type: none"> • Total assets (\$'000) 2,199,820 1,932,099 • The percentage change in total assets over 12 months 13.86% (8.23%) 			<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">\$000</th> <th style="text-align: right;">\$000</th> </tr> </thead> <tbody> <tr><td>Interest and similar income</td><td style="text-align: right;">86,399</td><td style="text-align: right;">100,287</td></tr> <tr><td>Interest and similar expense</td><td style="text-align: right;">(15,088)</td><td style="text-align: right;">(23,701)</td></tr> <tr><td>Dividend income</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Fee and commission revenue</td><td style="text-align: right;">50,886</td><td style="text-align: right;">43,323</td></tr> <tr><td>Fee and commission expense</td><td style="text-align: right;">(7,719)</td><td style="text-align: right;">(7,257)</td></tr> <tr><td>Other revenues arising from financial instruments</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Gains less losses arising from dealing securities</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Other expenses arising from financial instruments</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Gains less losses arising from investment securities</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Gains less losses arising from dealing in foreign currencies</td><td style="text-align: right;">23,118</td><td style="text-align: right;">25,055</td></tr> <tr><td>Other operating revenue</td><td style="text-align: right;">243</td><td style="text-align: right;">761</td></tr> <tr><td>Bad and doubtful debts (including provisions for impairment)</td><td style="text-align: right;">(204)</td><td style="text-align: right;">5,221</td></tr> <tr><td>Recoveries of bad and doubtful debts</td><td style="text-align: right;">495</td><td style="text-align: right;">294</td></tr> <tr><td>General administration expense</td><td style="text-align: right;">(37,914)</td><td style="text-align: right;">(40,891)</td></tr> <tr><td>Other operating expense</td><td style="text-align: right;">(38,253)</td><td style="text-align: right;">(33,819)</td></tr> <tr><td>Net profit or loss before tax</td><td style="text-align: right;">61,963</td><td style="text-align: right;">69,273</td></tr> <tr><td>Net profit or loss after tax</td><td style="text-align: right;">49,170</td><td style="text-align: right;">52,119</td></tr> </tbody> </table>				\$000	\$000	Interest and similar income	86,399	100,287	Interest and similar expense	(15,088)	(23,701)	Dividend income	-	-	Fee and commission revenue	50,886	43,323	Fee and commission expense	(7,719)	(7,257)	Other revenues arising from financial instruments	-	-	Gains less losses arising from dealing securities	-	-	Other expenses arising from financial instruments	-	-	Gains less losses arising from investment securities	-	-	Gains less losses arising from dealing in foreign currencies	23,118	25,055	Other operating revenue	243	761	Bad and doubtful debts (including provisions for impairment)	(204)	5,221	Recoveries of bad and doubtful debts	495	294	General administration expense	(37,914)	(40,891)	Other operating expense	(38,253)	(33,819)	Net profit or loss before tax	61,963	69,273	Net profit or loss after tax	49,170	52,119																		
	\$000	\$000																																																																											
Interest and similar income	86,399	100,287																																																																											
Interest and similar expense	(15,088)	(23,701)																																																																											
Dividend income	-	-																																																																											
Fee and commission revenue	50,886	43,323																																																																											
Fee and commission expense	(7,719)	(7,257)																																																																											
Other revenues arising from financial instruments	-	-																																																																											
Gains less losses arising from dealing securities	-	-																																																																											
Other expenses arising from financial instruments	-	-																																																																											
Gains less losses arising from investment securities	-	-																																																																											
Gains less losses arising from dealing in foreign currencies	23,118	25,055																																																																											
Other operating revenue	243	761																																																																											
Bad and doubtful debts (including provisions for impairment)	(204)	5,221																																																																											
Recoveries of bad and doubtful debts	495	294																																																																											
General administration expense	(37,914)	(40,891)																																																																											
Other operating expense	(38,253)	(33,819)																																																																											
Net profit or loss before tax	61,963	69,273																																																																											
Net profit or loss after tax	49,170	52,119																																																																											
Capital Adequacy as at end of financial year Banking Operations in Fiji: <ul style="list-style-type: none"> • Tier 1 Capital (\$'000) 190,374 162,915 • Tier 1 Capital to total risk-weighted assets ratio 12.32% 11.35% • Total Capital (\$'000) 204,515 177,280 • Capital adequacy ratio 13.23% 12.35% 			Availability of Disclosure Statements <ul style="list-style-type: none"> • Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices. • ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained. • ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices. • The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements. • Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year. • ANZ Banking Group Ltd - Fiji Branch has as per the RBF requirements disclosed General Reserve for Credit Losses in its audited key disclosure statement. 																																																																										
Statement of financial position The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to the following:			<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">\$000</th> <th style="text-align: right;">\$000</th> </tr> </thead> <tbody> <tr><td>Cash and liquid assets</td><td style="text-align: right;">350,603</td><td style="text-align: right;">125,163</td></tr> <tr><td>Balance with the Reserve Bank of Fiji</td><td style="text-align: right;">184,795</td><td style="text-align: right;">150,704</td></tr> <tr><td>Receivables due from other financial institutions</td><td style="text-align: right;">44,823</td><td style="text-align: right;">81,846</td></tr> <tr><td>Securities held</td><td style="text-align: right;">7,167</td><td style="text-align: right;">29,278</td></tr> <tr><td>Loans (including advances to customers and similar facilities)</td><td style="text-align: right;">1,562,876</td><td style="text-align: right;">1,500,012</td></tr> <tr><td>Provision for doubtful debts</td><td style="text-align: right;">(3,723)</td><td style="text-align: right;">(5,108)</td></tr> <tr><td>Fixed assets</td><td style="text-align: right;">32,179</td><td style="text-align: right;">27,086</td></tr> <tr><td>Other assets</td><td style="text-align: right;">21,100</td><td style="text-align: right;">23,118</td></tr> <tr><td>Total Assets</td><td style="text-align: right;">2,199,820</td><td style="text-align: right;">1,932,099</td></tr> <tr><td>Deposits of Promissory Notes of statutory bodies</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Payables due to other financial institutions</td><td style="text-align: right;">57,359</td><td style="text-align: right;">10,100</td></tr> <tr><td>Deposits and borrowings</td><td style="text-align: right;">1,875,555</td><td style="text-align: right;">1,673,814</td></tr> <tr><td>Amounts owed to other depositors</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Certificates of deposits</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Promissory Notes and other liabilities evidenced by paper</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Other borrowed funds</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Other liabilities</td><td style="text-align: right;">54,820</td><td style="text-align: right;">63,113</td></tr> <tr><td>Issued and paid up or assigned capital</td><td style="text-align: right;">42,133</td><td style="text-align: right;">42,133</td></tr> <tr><td>Capital reserves</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>Revaluation reserves</td><td style="text-align: right;">-</td><td style="text-align: right;">-</td></tr> <tr><td>General reserves for credit losses</td><td style="text-align: right;">16,915</td><td style="text-align: right;">17,354</td></tr> <tr><td>Other reserves</td><td style="text-align: right;">1,354</td><td style="text-align: right;">1,070</td></tr> <tr><td>Retained earnings</td><td style="text-align: right;">151,684</td><td style="text-align: right;">124,515</td></tr> </tbody> </table>				\$000	\$000	Cash and liquid assets	350,603	125,163	Balance with the Reserve Bank of Fiji	184,795	150,704	Receivables due from other financial institutions	44,823	81,846	Securities held	7,167	29,278	Loans (including advances to customers and similar facilities)	1,562,876	1,500,012	Provision for doubtful debts	(3,723)	(5,108)	Fixed assets	32,179	27,086	Other assets	21,100	23,118	Total Assets	2,199,820	1,932,099	Deposits of Promissory Notes of statutory bodies	-	-	Payables due to other financial institutions	57,359	10,100	Deposits and borrowings	1,875,555	1,673,814	Amounts owed to other depositors	-	-	Certificates of deposits	-	-	Promissory Notes and other liabilities evidenced by paper	-	-	Other borrowed funds	-	-	Other liabilities	54,820	63,113	Issued and paid up or assigned capital	42,133	42,133	Capital reserves	-	-	Revaluation reserves	-	-	General reserves for credit losses	16,915	17,354	Other reserves	1,354	1,070	Retained earnings	151,684	124,515
	\$000	\$000																																																																											
Cash and liquid assets	350,603	125,163																																																																											
Balance with the Reserve Bank of Fiji	184,795	150,704																																																																											
Receivables due from other financial institutions	44,823	81,846																																																																											
Securities held	7,167	29,278																																																																											
Loans (including advances to customers and similar facilities)	1,562,876	1,500,012																																																																											
Provision for doubtful debts	(3,723)	(5,108)																																																																											
Fixed assets	32,179	27,086																																																																											
Other assets	21,100	23,118																																																																											
Total Assets	2,199,820	1,932,099																																																																											
Deposits of Promissory Notes of statutory bodies	-	-																																																																											
Payables due to other financial institutions	57,359	10,100																																																																											
Deposits and borrowings	1,875,555	1,673,814																																																																											
Amounts owed to other depositors	-	-																																																																											
Certificates of deposits	-	-																																																																											
Promissory Notes and other liabilities evidenced by paper	-	-																																																																											
Other borrowed funds	-	-																																																																											
Other liabilities	54,820	63,113																																																																											
Issued and paid up or assigned capital	42,133	42,133																																																																											
Capital reserves	-	-																																																																											
Revaluation reserves	-	-																																																																											
General reserves for credit losses	16,915	17,354																																																																											
Other reserves	1,354	1,070																																																																											
Retained earnings	151,684	124,515																																																																											
			<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; width: 33%;">  CEO Pacific & Fiji </td> <td style="text-align: center; width: 33%;">  CFO Pacific & Fiji </td> <td style="text-align: center; width: 33%;">  Auditor </td> </tr> </table>			 CEO Pacific & Fiji	 CFO Pacific & Fiji	 Auditor																																																																					
 CEO Pacific & Fiji	 CFO Pacific & Fiji	 Auditor																																																																											

