



**SUMMARY KEY DISCLOSURE STATEMENT**  
for the financial year ended: 30 September 2002

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch .
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch .
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	17,293	14,417
<input checked="" type="checkbox"/> As a percentage of average total assets	2.20%	2.00%
<b>Size - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	829,701	739,137
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	12.25%	5.50%
<b>Capital Adequacy - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	53,474	40,516
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	9.40%	7.26%
<input checked="" type="checkbox"/> Total Capital (\$'000)	65,711	49,142
<input checked="" type="checkbox"/> Capital adequacy ratio	11.55%	8.81%



	Audited Current Year	Audited Prior Period
<b>Balance Sheet</b>		
The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:		
	(\$'000)	(\$'000)
Cash and liquid assets	18,425	14,863
Balance with the Reserve Bank of Fiji	112,523	65,693
Receivables due from other financial institutions	15,412	21,173
Securities held	171,662	154,999
Loans (including advances to customers and similar facilities)	491,832	463,065
Provision for doubtful debts	(23,520)	(14,191)
Fixed assets	28,653	23,790
Other assets	14,715	9,745
<b>Total Assets</b>	<b>829,701</b>	<b>739,137</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	6,884	6,685
Deposits and borrowings	555,359	488,980
Amounts owed to other depositors	-	-
Certificates of deposits	183,792	178,828
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	20,130	14,713
Issued and paid up or assigned capital	42,133	30,120
Capital reserves	-	-
Revaluation reserves	5,124	5,171
Other reserves	272	223
Retained earnings	<b>16,006</b>	<b>14,417</b>
<b>Income Statement</b>		
The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:		
	(\$'000)	(\$'000)
Interest and similar income	40,025	44,418
Interest and similar expense	(5,967)	(8,359)
Dividend income	-	-
Fee and commission revenue	21,416	15,680
Fee and commission expense	(1,365)	(914)
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	14,516	12,056
Other operating revenue	657	357
Bad and doubtful debts (including provisions for impairment)	(4,706)	(5,187)
Recoveries of bad and doubtful debts	-	-
General administration expense	-	-
Other operating expense	(39,490)	(36,115)
<b>Net profit or loss before tax and extraordinary items</b>	<b>25,085</b>	<b>21,936</b>
Abnormal item	-	(810)
<b>Net profit or loss after tax and extraordinary items</b>	<b>17,293</b>	<b>14,417</b>



**Availability of Disclosure Statements**

- Additional information on your bank's financial condition is available for inspection at our main branch 25 Victoria Parade, Suva and at our other branches and offices.
- Australia and New Zealand Banking Group Limited - Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Australia and New Zealand Banking Group Limited - Fiji Branch's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.

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General Manager - Fiji

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Chief Operating Officer